

## FUND OBJECTIVE

To maximize capital growth over the medium to long-term through the stock market.

## FUND DETAILS

Launch Date	20 October 2008	Domicile	Malaysia
Currency	Ringgit Malaysia	Launch Price	RM1.0000
Units in Circulation	21.19 million units (31 August 2018)	Fund Size	RM56.89 million (31 August 2018)
Unit NAV	RM2.6845 (31 August 2018)	Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd	Benchmark	FBM100
Taxation	8% of annual investment income	Fees	Management Fee: 1.5% p.a.
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> <li>▪ With a medium to long-term investment horizon</li> <li>▪ Seek maximum capital appreciation</li> <li>▪ Do not require regular income</li> <li>▪ Comfortable with higher volatility</li> <li>▪ Willing to take higher risk for potential higher gains</li> </ul>		

## ASSET ALLOCATION OF THE FUND

Equities	Cash
Minimum 80% - 98%	Up to 20%

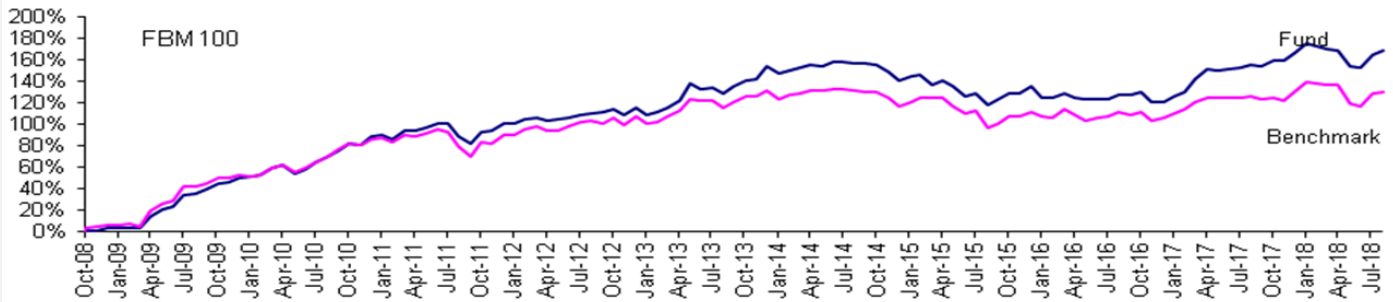
## SECTOR ALLOCATION OF THE FUND

Trading Services	36.13%
Finance	24.12%
Industrials Products	9.94%
Technology	6.29%
Consumer Products	2.93%
Plantations	1.08%
Construction	0.93%
IPC	0.50%
Cash	18.08%
Total	100.00%

## TOP HOLDINGS OF THE FUND (EQUITIES)

Public Bank Bhd – Local	7.71%
Malayan Banking Bhd	7.32%
Tenaga Nasional Bhd	7.32%
Axiata Group Bhd	5.02%
CIMB Group Hldgs Bhd	4.01%
Genting Malaysia Bhd	3.99%
Genting Bhd	3.89%
Petronas Chemicals Group Bhd	3.67%
Malaysia Airports Hldg Bhd	3.55%
RHB Bank Bhd	2.86%

## PERFORMANCE RECORD



%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
<b>Fund*</b>	0.24	1.60	5.51	-1.75	5.12	23.46	168.45
<b>Benchmark</b>	-0.70	0.86	4.85	-3.07	1.99	16.70	130.09

\* Calculation of past performance is based on NAV-to-NAV

**Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.**

## FUND MANAGER'S COMMENTS

The FTSE Bursa Malaysia Kuala Lumpur Composite Index ("FBMKLCI") ended August higher by 2% or 35 points to close at 1,819 points, which is just 27 points lower than the last trading day prior to GE14. On a year-to-date basis, the FBKMLCI is in positive territory with a gain of 1.3%. Foreigners continued to sell in the market, albeit of a smaller amount compared to the previous months. Total outflow for August 2018 amounted to RM8.6 billion vs. net inflow of RM10.8 billion in 2017. During the month, the Ringgit weakened by 1% to close at RM4.11/USD, the 10Y Malaysia Government Securities ("MGS") dropped 5bps to 4.03% and Brent crude oil strengthened by 4.2% to USD77.42 per barrel. Early August saw the FBKMLCI succumb to selling pressure due to the Turkish Lira crisis and the lower-than-expected 2Q2018 GDP growth for Malaysia. Nevertheless, global sentiment and risk appetite were given a boost from optimism over US-China trade talks and news of the new NAFTA deal. The Chinese government's continuous deleveraging measures have provided some stability to the Yuan and regional bourses. Domestically, the announcement on toll abolishment being deferred pending restoration of the government's financials provided a short-term lift to sentiment which led the FBKMLCI to a 3-month high. Corporate earnings for 2Q2018 were rather mixed and within consensus expectations with fewer corporations reporting earnings misses as compared to 1Q2018. We expect a range-bound market in the short term as odds of an escalating trade conflict and the impact on confidence from events in Turkey and Argentina are assessed. Domestically, investors are awaiting fresh leads on pro-growth initiatives by the new government and the 2019 budget. Our investment preference will be on big cap GLCs and companies with strong fundamentals and solid cash flow in sectors such as Banks, Power & Renewable Energy, Technology and Industrials.

Source : CIMB-Principal Asset Management Bhd

Date : 31 August 2018

### Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.