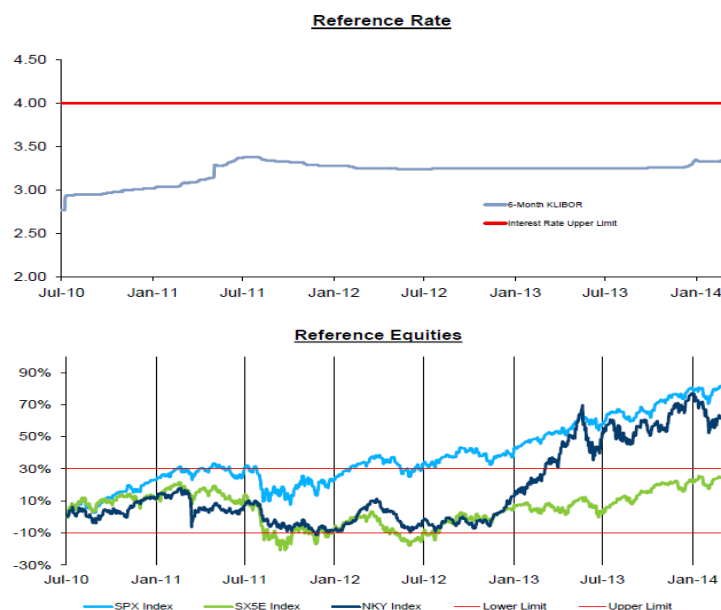


### Reference Index Performance Chart



### Performance Table

Performance To Date				
Reference	Lower Limit	Upper Limit	% Days in Range for Current Period	Maximum Coupon Rate (p.a.)
Interest Rate	0.00%	4.00%	100.00%	2.60%
Equities	-10.00%	30.00%	0.00% (as at 28 February 2014)	2.50%

Reference Assets	Index Level at Issue Date (2 Jul 10)	Index Level as at (30 January 2014)	Gain/Loss
6 Month KLIBOR	2.77	3.33	20.22%
S&P 500	1,022.58	1,794.19	75.46%
Nikkei 225	9,203.71	15,007.06	63.05%
Euro Stoxx 50	2,522.36	3,027.30	20.02%

- The 7th semi-annual coupon payment of 1.3392% was paid out on 7th January 2014 as the Interest Rate Range Accrual Coupon was within range for all schedule trading days and the Equity Range Accrual Coupon had 0 out of 118 scheduled trading days where all indices were within the lower and upper strike level. The next semi-annual coupon payment is due on the 3rd July 2014.

### Investment Performance Summary

#### Nikkei 255

- On 3 February 2014, Japanese shares fell, with the Nikkei 225 Stock Average entering a correction, as investors weighed corporate earnings and slowing Chinese manufacturing growth increased concern the global economic recovery is faltering. Hokkaido Electric Power Co. led a decline by utilities after forecasting a 77 billion Yen (\$754 million) net loss. Daiwa Securities Group Inc., Japan's second-largest brokerage, lost 4.90% even after its third-quarter profit tripled. NGK Insulators Ltd. jumped 12% on raising its operating-income outlook by 24%.
- At the end of February 2014, Japanese shares swung between gains and losses as developers and insurers led declines while consumer-electronics makers advanced. Mitsui Fudosan Co., Japan's largest property developer, declined 3.20%. A Topix gauge tracking insurers sank 1.60% as Dai-ichi Life Insurance Co. led losses in the sector. Panasonic Corp. advanced 3.30%, pacing a gain by makers of electric appliances, after saying it will resume payment of dividends. Shinsei Bank Ltd. jumped the most on the Nikkei 225 Stock Average after General Electric Co. agreed to pay the lender \$1.7 billion to cover interest refund claims at a consumer-finance business acquired from the U.S. company.

### Investment Performance Summary

#### Malaysian Interest Rates

- CIMB Research expects BNM to opt to keep the overnight policy rate (OPR) at 3.00% after the MPC meeting on 6 March 2014. It will tolerate a brief period of negative real interest rates. We expect any change in monetary policy stance to materialise in 2H14 if domestic conditions permit, raising the OPR by 25bp. CIMB Research's OPR target for end-2014 remains 3.00-3.25%.
- Headline inflation extended its upward trajectory for the fifth straight month, hitting 3.4% yoy in Jan due to the follow-through impact of administered price adjustments. Core inflation also crept up as second-round effects bit. CIMB Research expects Consumer Price Index (CPI) to hover around 3.40%-3.80% in February 2014 – August 2014 before easing to 2.50%-3.00% in September 2014 – December 2014. The impact of price reductions for 4,000 items will depend on their weights in the CPI basket.

#### Standard & Poor's 500

- On 14 February 2014, U.S. stocks rose, sending the Standard & Poor's 500 Index to within 10 points of its all-time high, amid better-than-forecast earnings and continued confidence in the strength of the world's largest economy. Occidental Petroleum Corp. gained 3.80% after saying it will split its operations in California as one of the final steps of a breakup plan. Cliffs Natural Resources Inc. and Campbell Soup Co. added more than 5% as earnings beat forecasts. Men's Wearhouse Inc. tumbled 5.30% after its acquisition target, Jos. A. Bank Clothiers Inc., proposed to buy the Eddie Bauer brand.
- On 27 February 2014, U.S. stocks continued to rise, sending the Standard & Poor's 500 Index to a record, as Federal Reserve Chair Janet Yellen said the central bank may change its strategy for reducing asset purchases should the economy weaken. Phone stocks rallied the most among the 10 main industries in the S&P 500 as JPMorgan Chase & Co. added Verizon Communications Inc. to its focus list. J.C. Penney Co. surged 25% after predicting an increase in annual revenue and wider margins.

#### Euro Stoxx 50

- On 14 February 2014, European stocks advanced, posting their biggest weekly gain this year, as better-than-forecast Euro-area economic growth and U.S. consumer-confidence reports outweighed worse-than-estimated U.S. industrial output data. ThyssenKrupp AG rose the most since May 2013 after Germany's largest steelmaker reported first-quarter profit that beat analyst predictions. Fresnillo Plc led a gauge of commodity producers higher as gold and silver prices increased.
- On 24 February 2014, European stocks advanced as companies from Scania AB to Dixons Retail Plc rallied amid heightened mergers-and-acquisitions activity, outweighing a drop in HSBC Holdings Plc which posted worse-than-estimated profit. Scania soared to its highest price since July 2007 after Volkswagen AG offered to buy the remaining stake in the Swedish truck maker for 6.7 billion Euros (\$9.2 billion). Dixons jumped 6.30% as it confirmed talks with Carphone Warehouse Group Plc for a possible merger.

(Source: BNM website & Bloomberg)

#### Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance on the underlying investment.