

FUND OBJECTIVE

Aims to achieve consistent capital appreciation over a medium to long-term by investing in equities and other approved investments, which harmonise with Islamic philosophy and laws.

FUND DETAILS

Launch Date	01 December 2009
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	9.000 million units (31 July 2017)
Fund Size	RM14.319 million (31 July 2017)
Unit NAV	RM1.5910 (31 July 2017)
Dealing	Daily (as per Bursa Malaysia trading day)
Investment Manager of the Target Fund	Affin Hwang Asset Management Berhad
Target Fund	Affin Hwang Aiman Growth Fund
Benchmark	FBM Emas Shariah Index (FBMS)
Risk Profile	<p>Suitable for investors who:</p> <ul style="list-style-type: none"> Have a medium to long term investment horizon Are risk tolerant Seek higher returns on the investment that comply with Shariah requirements
Fees	<ul style="list-style-type: none"> Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Islamic Equity Fund. 1.5% per annum fund management charge is applied on the Target Fund's NAV by Affin Hwang.
Taxation	8% of annual investment income

WHERE THE TARGET FUND INVESTS

Industrials	32.6%	Consumer Goods	3.6%
Financials	22.6%	Telecommunications	1.7%
Technology	9.1%	Health Care	1.0%
Oil & Gas	7.3%	Cash	9.9%
Utilities	6.8%		
Basic Materials	5.4%	Total	100.0%

TOP HOLDINGS OF THE TARGET FUND

Tenaga Nasional Bhd	6.8%
IJM Corporation Bhd	5.3%
Sime Darby Bhd	5.0%
Syarikat Takaful Malaysia	4.8%
Gamuda Bhd	4.6%
Scientex Bhd	4.1%
Dialog Group Bhd	4.1%
KLCCP Stapled Group Security	4.0%
Inari Amertron Bhd	3.8%
BIMB Holdings Bhd	3.7%

PERFORMANCE RECORD

This fund feeds into Affin Hwang Aiman Growth Fund ("target fund") with the objective to achieve consistent capital appreciation over a medium to long-term by investing in equities and other approved investments, which harmonise with Islamic philosophy and laws.

Table below shows the investment returns of Sun Life Malaysia Islamic Equity Fund versus its benchmark as at 31 July 2017:

	%	YTD	1M	3M	6M	1-Year	3-year	Since Inception
Fund*		11.0	-0.2	0.6	8.3	9.8	8.2	59.1
Benchmark		5.9	-0.8	-2.0	4.0	4.3	-5.0	51.1

* Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

- Global equities had continued its upward trend over the month of July on the back of stronger growth expectations.
- Foreign inflows had continued on the domestic front, albeit at a slower pace. The domestic market has seen a total inflow of RM11.1 billion from foreign investors since the start of the year till July.
- Reserves by BNM rose marginally from USD98.9 billion in June to USD99.1 billion in July.
- While stocks within the consumer discretionary sector saw better performance over the month, it failed to support the broader market, leading to an underperformance against its regional peers.
- The Fund slid 0.2% lower in the month of July, outperforming its benchmark index which slid 0.8% over the same period.
- STRATEGY:** We continue to believe that there are still pockets of opportunities on the domestic front.
- Domestic economics remain encouraging, along with supportive corporate earnings.
- We will maintain a tactically cautious view on the market given the uncertainties that continue to hover over global economies.

Source: Affin Hwang Asset Management Berhad

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.