

FUND OBJECTIVE

Aims to achieve long-term capital appreciation and income while complying with Shariah investment criteria, through investments in the emerging and developed markets of Asia Pacific ex Japan region.

FUND DETAILS

Launch Date	13 February 2015	Domicile	Malaysia
Currency	Ringgit Malaysia	Launch Price	RM1.0000
Units in Circulation	6.893 million units (30 August 2018)	Fund Size	RM8.196 million (30 August 2018)
Unit NAV	RM1.1891 (30 August 2018)	Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd	Target Fund	CIMB Islamic Asia Pacific Equity Fund
Benchmark	Dow Jones Islamic Market Asia Pacific ex Japan Index	Taxation	8% of annual investment income
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> ▪ Have a long-term investment horizon ▪ Want a portfolio of investments that adhere to Shariah principles ▪ Want a well-diversified portfolio of Asia Pacific ex Japan regional equities ▪ Seek capital appreciation over long-term 	Fees	<ul style="list-style-type: none"> ▪ Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Asia Pacific Dynamic Income Fund. ▪ 1.8% of pa fund management charge is applied on the target fund's NAV by CIMB-Principal.

ASSET ALLOCATION OF THE TARGET FUND

Equities	Sukuk & Deposits	Liquid Assets
Min 70%; Max 98%	Max 30%	Min 2%

SECTOR ALLOCATION OF THE TARGET FUND

Consumer	29.60%
Finance	16.82%
Oil & Gas	16.16%
Technology	14.85%
Basic Materials	6.81%
Industrials	5.42%
Telecommunications	0.98%
Mutual Fund	0.23%
Cash	9.13%
Total	100.0%

TOP HOLDINGS OF THE TARGET FUND

Samsung Electronics Co. Ltd (South Korea)	9.65%
Alibaba Group Holding Ltd (Cayman Islands)	9.52%
Reliance Industries Ltd (India)	6.55%
Link REIT	6.06%
Taiwan Semiconductor Manuf (Taiwan)	5.60%
CNOOC Ltd (Hong Kong)	5.35%
Nvidia Corp (United States)	4.83%
Samsung Electronics-PFD (South Korea)	4.47%
Anhui Conch Cement Co. Ltd (China)	2.90%
BHP Billiton Ltd (Australia)	2.82%

PERFORMANCE RECORD

This fund feeds into CIMB Islamic Asia Pacific Equity Fund ("target fund") with the objective to achieve long-term capital appreciation and income while complying with Shariah investment criteria, through investments in the emerging and developed markets of Asia Pacific ex Japan region.

Table below shows the investment returns of Sun Life Malaysia Islamic Asia Pacific Equity Fund versus its benchmark as at 30 August 2018:

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
Fund*	-3.23	0.17	-2.30	-2.29	-1.75	21.15	18.91
Benchmark	-3.89	0.27	-2.12	-1.39	-1.65	38.17	39.31

* Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

In August, the Fund rose by 0.17% in MYR terms, underperforming the Benchmark by 10 basis points (bps). Technology and Consumer Services contributed positively while Consumer Goods was a drag. In country terms, China and our position in United States with significant operations in Asia contributed positively while Korea and Singapore were detractors. Year-to-date, the Fund declined 3.23%, outperforming the Benchmark by 66 bps.

During the month, ASEAN outperformed while China and HK equities were pressured by concerns over US imposing an additional tariff on US\$200bn worth of goods amidst a continued slowdown in the Chinese economy as seen in the weak Total Social Financing, infrastructure and retail sales growth. Sentiment toward emerging markets deteriorated with the currencies of twin deficit countries such as Indonesia and India depreciating, although more controlled compared to the crises in Turkey or Argentina.

The Fund has a Beta of close to 1. We have tilted the portfolio towards Real Estate Investment Trust (REITs) and defensive Utilities with some growth at the expense of companies with stock-specific issues in Indonesia telecommunications and consumer staples in China. We are Overweight Real Estate (REITs), Energy, Technology and Underweight Consumer Staples, Utilities and Telecommunications.

Source : CIMB-Principal Asset Management Bhd

Date : 30 August 2018

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.