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22

Takaful Investment-Linked
Fund Performance Report



Important Notice

Please be informed that the funds' daily unit prices are available on our website at **www.sunlifemalaysia.com** and you may find the monthly unit prices in the New Straits Times and Berita Harian newspapers.

Sun Life Malaysia Takaful Berhad

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"2022 proved to be another eventful year. It was a year of resilience. Our impressive performance was a testament of the effective implementation of strong business strategies and unwavering focus on positive Client impacts, digitalisation and sustainability."

Jeffry Azmi Mohd Shah

Chief Executive Officer
Sun Life Malaysia Takaful Berhad



CEO's Message

Dear Valued Client,

Sun Life Malaysia Takaful (SLMT) is pleased to report the Takaful Investment-Linked Fund Performance Report for 2022.

2022 was a year fraught with many unforeseen challenges and unexpected market volatilities. Despite market reopening and the expected return to normalcy, the global economy and global markets were impacted by the Russian-Ukraine conflict, new COVID variant, supply chain disruption pushing inflation to record levels resulting in the U.S Federal Reserve's decision to raise interest rates to battle high inflation.

Despite the uncertainties, I am proud to report that we have worked hard to stay ahead of the challenges while ensuring the company continues to build resilient growth and drive its investment commitments for the year. This exceptional performance is a testament to the execution of our strong business strategies, robust risk management approach, and unwavering focus on accelerating our digital transformation and sustainability plan.

Market Overview

The year 2022 was yet another eventful year. We started the year with the hope that markets would return to normalcy supported by a recovering economy, manageable inflation and low

unemployment rate as the country shifted towards the COVID-19 endemic phase. However, that was not the case as global markets were rattled right from the start after the Federal Reserve signaled that they would hike rates, ending the low interest rate cycle that markets have been enjoying for more than a decade.

To amplify matters, global inflation surged at a rapid pace exacerbated by the Russia-Ukraine conflict that disrupted trade of key commodities, resulting in the Federal Reserve taking an aggressive stance to rein in inflation. At the end of 2022, the Federal Reserve hiked rates aggressively, bringing the federal fund rates from 0.25% to 4.50%. In line with rising global inflation, Bank Negara Malaysia (BNM) also hiked rates but at a more gradual manner with the Overnight Policy Rate ending the year at 2.75% from 1.75% as the central bank had to strike a balance between supporting economic growth recovery and managing inflation. Despite the rate hikes, Malaysia still managed to record strong GDP growth of 8.7% following the full reopening of the economy while coming off a low base.

Volatility was the constant theme throughout the year as both global fixed income and equity markets were badly impacted as liquidity dried up while recession concerns saw record outflows from emerging markets. Some of our funds

CEO's Message

(Continued)

managed to outperform their respective benchmarks, while others were impacted. With the aggressive rate hikes, recessionary fears gripped markets as growth stocks bore the full brunt of markets as the rotation towards value stocks took place.

Bucking the trend was our domestic fixed income funds that managed to eke out some gains against a sea of red. Ringgit fixed income exhibited its resilience with the local sovereign yield curve rising at a milder pace, compared to the U.S Treasury yield curve which rose fast and steep. The steady earnings from the fixed income coupon were able to offset the market losses from the higher yields, contributing to the positive performance.

Operations Review

In 2022, we continue to strengthen our business resilience and double down on our digital capabilities to deliver positive impacts for our Clients.

Here are some key highlights on our priorities for 2022:

Broadening Client Focus

To continue delivering on our Clients impact strategy, we launched the new 1 Utama Branch located at the 1 First Avenue, Bandar Utama. The new branch not only solidified our growth aspirations, but it also allowed us to bring our innovative products and services closer to our valued Clients and strengthened our distribution excellence.

We also launched the 'Client Ambassador Team' (CAT) which empowers our employees to take on the role as brand ambassador to connect with Clients.

Deepening Product Innovation

We understand that everyone has their own unique financial goals and life aspirations, which is why we are committed to providing them with tailored solutions to achieve their objectives.

Here are some our innovative products launched in 2022, designed with the best interests of our Clients:

- *Sun Secure Saver-i* – an all-in-one takaful plan that combines savings, investments, and protection.
- *Prime Family Critical Care-i* - a first for the Malaysian takaful industry, this is a multigenerational critical illness plan to protect our Clients against critical illnesses and unexpected medical challenges, and can be expanded their family members - including their parents, spouse, and children. This award-winning product, won the 'Most Innovative New Takaful Product' at the International Finance Awards 2022 and 'Best Critical Illness Plan for Families' at the Parents' Choice Awards 2023, further underscoring our commitment to innovation and meeting Clients' evolving financial and spiritual needs.

CEO's Message

(Continued)

- *Prime Early Critical Care-i* - a uniquely designed critical illness plan that provides extensive coverage against critical illnesses from early to advanced stages.
- *Sun Uniq-i* - a limited pay investment-linked Takaful plan that offers up to 20 years takaful protection coverage. It is suitable for Clients seeking Shariah-compliant investment opportunities to build and secure their wealth.

Advancing Sustainability

Sustainability is a strategic business focus for Sun Life Malaysia Takaful, and we have been dedicating our efforts on areas where we could bring forth significant impacts, including enhancing financial security, fostering healthier lives, and advancing sustainable investing.

In 2022, we introduced a few initiatives to drive real change:

- Launched Sun Life Malaysia Islamic Global Sustainable Fund, an industry's first Shariah-compliant, investment-linked Takaful ESG fund to help our Clients embrace ESG factors in their investment journey.
- Embarked on a long-term tree planting initiative, #PlantTreePlantHope, to promote a greener and more sustainable environment. To date, our employees have planted a total 500 trees at Sungai Chua Recreational Park, Kajang and Taman Sijangkang Mangrove Forest Reserve in Kuala Langat.

Accelerating Digitalisation

We ramped up our digital capabilities across different touch points to better meet our Clients' needs. Last year, we introduced additional 6 new features to our SunAccess Client app, making it easier for Clients to do business with us.

Championing Community Wellness

To continue to deliver on our purpose, we rolled out a diverse range of activities to uplift communities in Malaysia, especially the underserved segment.

Together with our community partners, our programmes, under the **Brighter You** umbrella philanthropy initiative, have successfully impacted over 9,000 lives and committed to these causes in 2022.

- Completed a 6-month Brighter Wellness programme, which includes expert talks and educational content. The programme successfully reached over 1.7 million people.
- Provided over 6,800 free screenings to Malaysians, under the signature Brighter Health Screening Programme, to help raise diabetes prevention and management awareness. Between 2019 - 2022, this programme has provided free blood screenings for over 21,000 Malaysians.
- Disseminated 3,000 diabetes care packs and organised diabetes awareness workshops for B40 families.
- Organised mental and physical health workshops for underprivileged youth and women.

CEO's Message

(Continued)

Sun Life Malaysia Takaful is proud to be recognised by Yayasan Waqaf Malaysia as a strategic partner in promoting waqaf contribution. The aspiration behind our takaful plans has always been to provide our Clients with Shariah-compliant financial protection and at the same time, an opportunity to contribute to society. To date, on behalf of our Clients, SLMT facilitated a waqaf contribution totaling RM300,000 to Yayasan Waqaf Malaysia, which was subsequently channeled to various programmes supporting the needy communities.

Awards and Recognition

In 2022, we are honoured to be recognised with these awards for making continued positive impacts for our Clients, employees and communities.

The accolades we received in 2022 included:

- Best Rewards and Recognition Programme (Bronze) at the Employee Experience Awards 2022
- Company of The Year for Life Insurance & Takaful segment at the Sustainability & CSR Malaysia Awards 2022
- Asia's Most Influential Companies at the Asia Corporate Excellence and Sustainability Awards 2022
- Most Innovative New Takaful Product at the International Finance Awards 2022

Sun Life Malaysia as a Trusted Takaful Brand

Being a trusted lifetime takaful partner to our Clients, Sun Life Malaysia Takaful is committed to sharing greater insights on how Takaful can help people achieve their financial and religious goals. To raise awareness on the benefits of takaful protection, we teamed up with BFM 89.9, Malaysia's No 1 English business radio station, to curate a series of edumericals to help Malaysians better understand the role of Takaful in helping them build, preserve, and distribute wealth.

Looking into 2023

As we move into 2023 and beyond, we will continue to focus on delivering on our purpose – helping our Clients achieve lifetime financial security and live healthier lives. Whether it is helping to navigate health concerns, save and plan for retirement, or provide financial security for their families, we want to drive real changes to Clients' lives.

2023 will be a momentous year as it marks our 10th Year Anniversary. It represents a decade of phenomenal transformations which led to where we are today. With the theme **"10 Years Brighter"** we remain committed to delivering even greater value to our Clients by helping them plan, build and protect their wealth and health for a brighter future.

CEO's Message

(Continued)

On behalf of Sun Life Malaysia Takaful, thank you for being part of our journey so far. Your unwavering support and trust have been integral to our success, and we look forward to growing and shining brighter together.

Wishing you a brighter life under the sun!

JEFFRY AZMI MOHD SHAH

Chief Executive Officer

Sun Life Malaysia Takaful Berhad

Market Review and 2023 Outlook

The markets entered 2022 with hopes of a continued global economic recovery as the world emerged from the COVID-19 pandemic following successful vaccination efforts. However, financial markets were thrown into turmoil by the unexpected Russia-Ukraine war which started early 2022. Both countries are major producers of key commodities, which drove inflation higher and caused further pressure on supply chains. At the peak, U.S inflation was 9.1% end June 2022, although it has tapered to 6.5% at year end, inflation remains a key concern compared to the Federal Reserve's 2% inflation target.

Through 2022, the U.S central bank was forced to respond aggressively by raising the lower and upper range of Federal Funds Rate from 0% - 0.25% to 4.25% - 4.50% by year end.

As a result, both bond and equity markets saw huge volatility which significantly impacted returns. The generic U.S 10-year Treasury yield ended the year at 3.9%, up by c.237bps year-on-year. Locally, Bank Negara Malaysia (BNM) also hiked rates, albeit by a milder 100bps, bringing policy rate to 2.75%. In line with the turmoil in global fixed income markets, the domestic fixed income market was also impacted. Local sovereign yields rose across the curve while seeing foreign outflows of RM9.8billion for the whole year.

The global equities had a torrid time as markets swung back and forth with volatility hitting new highs, surpassing the previous high seen during the 2008-2009 global financial crisis. Initially, the markets were poised for strong recovery momentum in 2022 in anticipation of further global recovery, particularly among emerging economies catching up with the more advanced economies as vaccination rates increased and borders were reopened, instead it turned out being a year of fending off growing recession concerns, supply chain disruptions and rising global rates to curb inflation pressure.

The expectation of the world to return to normal, possibly even surpassing pre-COVID levels by the end of 2022. Following the reopening of most developed economies, was rattled after the Federal Reserve signaled that they would begin raising interest rates aggressively from mid-March, largely exacerbated by uncertainty over Russia-Ukraine tensions that led to sanctions being imposed on Russia.

The old adage "when it rains it pours" held true as the rapidly spreading Omicron variant in China threatened supply chains once again with renewed restrictions and lockdowns pushing the world's economy towards stagflation - a combination of slowing growth and accelerating inflation.

Market Review and 2023 Outlook

(Continued)

Additionally, the sanctions did not deter Russia as they went ahead and launched its attack on Ukraine resulting in commodity prices shooting through the roof impacting supply chain and increasing the cost of doing business given the demand surge following the reopening of most economies. Even, the International Monetary Fund (IMF) revised the 2022 global growth forecast from 4.4% to 3.2% in 2022 after several negative revisions following the cost-of-living crisis, tightening financial conditions, Ukraine war and lingering COVID-19 pandemic taking its toll on the global recovery.

Though there was a slight relief rally towards the end of the year as the Federal Reserve signaled a slower rate hike pace as inflation appeared to be tapering, but some economists still predicted a rate cut as early as the end of 2023 due to recessionary fears. Markets felt even more relief after China lifted COVID restrictions earlier than expected and reopened its economy after maintaining its zero COVID policy following the opening of the world economies. Investors welcomed this development as the MSCI world Index clawed back some losses to end 2022 down -19.5% from the lows of -26.7%.

The domestic equity market was largely in-line with global markets and was tracking global markets closely but with an

additional twist, the domestic political overhang that has been plaguing Malaysia since 2020. After numerous changes in governments, investor confidence and sentiment were badly affected due to the uncertainty resulting in investors reducing their exposure in Malaysia.

The political impasse and subsequent resolution through the formation of the “New government” following GE15 was a positive surprise for markets and much welcomed as a mini rally ensued with the benchmark FBMKLCI raking up gains of 2.9% in the span of 2 weeks. Despite the boost, reality sank in after a couple of weeks as weak global economic sentiment and inflationary concerns weighed in with the FBMKLCI ended the year down -4.6% or -72 points to close at 1,495 points. After four consecutive years of foreign outflows, foreign investors finally turned net buyers’ in 2022 to the tune of RM4.4 billion vs a net sell of RM3.2 billion in 2021.

Heading into 2023, the world economy is anticipated to be in better shape as a result of China’s unexpected reopening, which helped boost projections for global growth up 0.2% to 2.9% from the initial forecast of 2.7% based on the IMF’s January 2023 report.

However, growth is forecasted to be slower due to rising interest rates, recession

Market Review and 2023 Outlook

(Continued)

concerns, and the war in Ukraine. Inflation is expected to decrease in some regions, leading to a slower pace of rate hikes and policy rates to peak in the first half of 2023 as central banks strike a balance between supporting growth and curbing elevated inflation.

Closer to home, Malaysia's economy is predicted to expand by 4.0% to 5.0%, with high inflation being stifled by price controls and subsidies. The absence of a one-time tax may improve earnings for large-cap companies, making valuations more attractive. The domestic fixed income market is neutral, while the equities market is cautiously optimistic.

Fund Objectives / Policies

Sun Life Malaysia Islamic Bond Fund (“SLMIB”)

This fund feeds into Opus Shariah Income Fund (“target fund”) with the objective to achieve higher returns than the benchmark over the medium to long-term while preserving capital and providing opportunity for income.

The target fund’s investment maturity profile is subject to active maturity structure management based on the profit rate outlook without any portfolio maturity limitation. This means, the target fund may invest in Sukuk, Islamic money market instruments, Islamic placement of deposits and other permitted Islamic investments with varying maturities such as 3 months, 6 months, 1 year, 3 years, 5 years, 10 years or more. The target fund will only invest in instruments denominated only in Ringgit Malaysia Sukuk.

Sukuk, Islamic money market instruments and Islamic placement of deposits

Minimum of 70% Net Asset Value (NAV)

Other permitted Islamic investments

Maximum of 30% of NAV

Asset profile

Ringgit denominated only

Investor’s risk profile

Low

Investment horizon

5-7 years

Fund Objectives / Policies

(Continued)

Sun Life Malaysia Islamic Equity Fund (“SLMIE”)

This fund feeds into Affin Hwang ALLMAN Growth Fund (“target fund”) with the objective to achieve consistent capital appreciation over a medium to long-term by investing in equities and other approved investments, which harmonise with Islamic philosophy and laws.

The target fund will invest mainly in Shariah-compliant equities and the remaining will be invested in Islamic money market instruments, Shariah-based deposits, and / or held in cash. The investment selection process will be focused on companies that are able to provide growth potential over the medium to long-term investment horizon. To maintain liquidity, the target fund will invest into Islamic money market instrument and / or make placement of Shariah-based deposits with financial institutions. The target fund will also have the flexibility to hold exposure in Shariah-compliant warrants as well as Islamic collective investment schemes (CIS) that have similar investment objectives to the target fund.

Shariah-compliant equities

Minimum of 70% to maximum of 100% of Net Asset Value (NAV)

Islamic money market instruments, Shariah-based deposits and / or cash

Maximum of 30% of NAV

Asset profile

Bursa Malaysia Shariah-compliant Equities

Investor’s risk profile

High

Investment horizon

5-10 years

Fund Objectives / Policies

(Continued)

Sun Life Malaysia Islamic World Equity Fund (“SLMIWE”)

This fund feeds into abrdn Islamic World Equity Fund (“target fund”) (formerly known as Aberdeen Standard Islamic World Equity Fund), with the objective to achieve capital appreciation in the long-term through investments in Shariah-compliant equities and equity-related securities.

The target fund invests 90%-100% of its Net Asset Value (NAV) in Shariah-compliant equities and equity-related securities. The remainder of the NAV of the target fund not invested in Shariah-compliant equities and equity-related securities will be invested in Islamic liquid asset and / or held in cash.

Shariah-compliant equities and Shariah-compliant equity-related securities

Minimum of 90% and up to 100% of Net Asset Value (NAV)

Islamic liquid assets and / or cash

Up to 10% of NAV

Asset profile

Shariah-compliant Global Equities

Investor’s risk profile

High

Investment horizon

5-10 years

Fund Objectives / Policies

(Continued)

Sun Life Malaysia Islamic Asia Pacific Equity Fund (“SLMIAPE”)

This fund feeds into Principal Islamic Asia Pacific Dynamic Equity Fund (“target fund”) with the objective to achieve long-term capital appreciation and income while complying with Shariah investment criteria, through investments in the emerging and developed markets of Asia Pacific (ex Japan) region.

The target fund is predominantly an equity fund which invests through securities of companies domiciled in, listed in, and / or have significant operations in the emerging and developed markets of Asia Pacific (ex Japan), i.e. the target fund can invest in a company with significant business and / or operations in Thailand but listed on the New York Stock Exchange. The investments in Sukuk must satisfy a minimum rating requirement of at least a “BBB3” or “P2” rating by RAM or equivalent rating by any other international rating agencies.

Shariah-compliant equities

Minimum 70% and up to 98% of Net Asset Value (NAV)

Sukuk and Islamic deposit

Up to 30% of NAV

Islamic liquid assets

Minimum 2% of NAV

Asset profile

Shariah-compliant Asia Pacific (ex Japan) Equities

Investor’s risk profile

High

Investment horizon

5-10 years

Fund Objectives / Policies

(Continued)

Sun Life Malaysia Aiman Select Income Fund (“SLMASI”)

This fund feeds into Affin Hwang AIIAMAN Select Income Fund (“target fund”) with the objective to provide investors with regular income stream through Shariah-compliant investments.

The target fund will invest in a diversified portfolio of Sukuks and Islamic money market instruments, Shariah-compliant equities and Islamic deposits with financial institutions. The target fund’s investments in Sukuks would consist of Malaysian and foreign-issued Sukuks whether issued by government or companies.

Sukuk and Islamic money market instruments

Minimum of 60% and up to 100% of Net Asset Value (NAV)

Shariah-compliant equities

Maximum 40% of NAV

Cash and Shariah-compliant deposits with financial institutions

The remaining balance of fund NAV

Asset profile

Global Shariah-compliant Mixed assets

Investor’s risk profile

Medium

Investment horizon

5-10 years

Fund Objectives / Policies

(Continued)

Sun Life Malaysia Islamic Strategic Aggressive Fund (“SLMISA”)

This fund feeds into Principal Islamic Aggressive Wholesale Fund-of-Funds (“target fund”) with the objective to achieve capital growth by investing in a portfolio of Shariah-compliant collective investment schemes (CIS) that invest primarily in Shariah-compliant equities.

In order to achieve its objective, the target fund will invest up to 100% of its Net Asset Value (NAV) in at least three (3) Islamic collective investment schemes (CIS) investing predominantly in Shariah-compliant equities. The target fund may also invest up to 5% of its NAV in Shariah-compliant liquid assets such as Shariah-compliant money market instruments and / or Islamic deposits for liquidity purposes.

Islamic CIS investing predominantly in Shariah-compliant equities

Maximum 100% of Net Asset Value (NAV)

Islamic liquid assets

Maximum 5% of NAV

Asset profile

Shariah-compliant Asia Pacific (ex Japan) equities

Investor's risk profile

High

Investment horizon

5-10 years

Fund Objectives / Policies

(Continued)

Sun Life Malaysia Islamic Strategic Balanced Fund (“SLMISB”)

This fund feeds into Principal Islamic Balanced Wholesale Fund-of-Funds (“target fund”) with the objective to achieve moderate capital growth by investing in a portfolio of Shariah-compliant collective investment schemes (CIS) that invest in Shariah-compliant equities and / or Sukuk.

The target fund aims to invest at least three (3) Islamic collective investment schemes (CIS) investing predominantly in Shariah-compliant equities and / or Sukuk. In line with its objective, the investment policy and strategy of the target fund is to maintain a balanced portfolio between Islamic CIS investing predominantly in Shariah-compliant equities and Islamic CIS investing predominantly in Sukuk.

As a balanced fund, the target fund will invest between 40% to 60% of its Net Asset Value (NAV) in Islamic CIS investing predominantly in Shariah-compliant equities as well as between 40% to 60% of its NAV in Islamic CIS investing predominantly in Sukuk. The Islamic CIS investing predominantly in Sukuk will provide some capital stability to the target fund whilst the Islamic CIS investing predominantly in equity portion will provide the added return in a rising market. The target fund may also invest up to 5% of its NAV in Islamic liquid assets such as Islamic money market instruments and / or Islamic deposits for liquidity purposes.

Islamic CIS investing predominantly in Shariah-compliant equities

**Minimum 40%,
maximum 60% of Net
Asset Value (NAV)**

Islamic CIS investing predominantly in Sukuk

**Minimum 40%,
maximum 60% of NAV**

Islamic liquid assets

Maximum 5% of NAV

Asset profile

**Shariah-compliant
Asia Pacific (ex Japan)
Mixed Assets**

Investor’s risk profile

Medium

Investment horizon

5-10 years

Fund Objectives / Policies

(Continued)

Sun Life Malaysia Islamic Strategic Conservative Fund (“SLMISC”)

This fund feeds into Principal Islamic Conservative Wholesale Fund-of-Funds (“target fund”) with the objective to achieve capital stability by investing in a portfolio of Shariah-compliant collective investment schemes (CIS) that invest in Shariah-compliant equities and / or Sukuk.

The target fund aims to invest in at least three (3) Islamic collective investment schemes (CIS) investing predominantly in Sukuk and / or Shariah-compliant equities. The target fund will invest at least 70% of its Net Asset Value (NAV) in Islamic CIS investing predominantly in Sukuk and up to 30% of its NAV in Islamic CIS investing predominantly in Shariah-compliant equities.

The target fund may also invest up to 5% of its NAV in Islamic liquid assets such as Islamic money market instruments and / or Islamic deposits for liquidity purposes.

Islamic CIS investing predominantly in Shariah-compliant equities

Maximum 30% of NAV

Islamic CIS investing predominantly in Sukuk

**Minimum 70% of NAV
(with target allocation
of 80% of NAV)**

Islamic liquid assets

Maximum 5% of NAV

Asset profile

**Shariah-compliant
Asia Pacific (ex Japan)
Mixed Assets**

Investor’s risk profile

Low

Investment horizon

5-10 years

Fund Objectives / Policies

(Continued)

Sun Life Malaysia Islamic Deposit Fund ("SLMID")

This fund feeds into Principal Islamic Deposit Fund ("target fund") with the objective to provide investors with liquidity and regular income, while maintaining capital stability by investing primarily in Islamic deposit placements with licensed Islamic financial institutions that comply with Shariah principles.

The target fund seeks to achieve its objective by investing at least 95% of the target fund's Net Asset Value (NAV) in Islamic deposits, which have a remaining maturity period of less than 365 days. Up to 5% of the target fund's NAV may be maintained in cash. The investment policy is to invest in liquid and low risk short-term investments for capital preservation.

The target fund will be actively managed to provide liquidity and to accommodate the short-term cash flow requirements of its unit holders.

Deposits

**Minimum 95% of Net
Asset Value (NAV)**

Cash

Maximum 5% of NAV

Investor's risk profile

Low

Investment horizon of
investor

Short term

Fund Objectives / Policies

(Continued)

Sun Life Malaysia Islamic Global Balanced Fund (“SLMIGB”)

This fund feeds into United-i Global Balanced Fund - MYR hedged Class (“target fund”) with the objective to provide income and capital appreciation over the medium to long term by investing in Shariah-compliant equities and Sukuk globally.

The target fund seeks to achieve its investment objective through a policy of diversified investment in Shariah-compliant equities, Sukuk, Islamic money market instruments and placement of Islamic Deposits with financial institutions.

The target fund will generally adopt a balanced portfolio between Shariah-compliant equities and Sukuk in the ratio of 50:50. The Sukuk portion of the target fund is to provide some capital stability to the target fund whilst the Shariah-compliant equities portion will be expected to provide the added return in a rising market. The Investment Manager (UOB Islamic Asset Management Sdn Bhd) will have the flexibility to adjust the asset allocation between Shariah-compliant equities and Sukuk provided that the asset allocation falls within the 40% to 60% threshold. The target fund may also invest up to 20% of its Net Asset Value (NAV) in unrated Sukuk.

Shariah-compliant equities

40% - 60% of Net Asset Value (NAV)

Sukuk, Islamic money market instruments or placement of Islamic deposit

40% - 60% of NAV

Unrated Sukuk

Up to 20% of NAV

Asset profile

Shariah-compliant Global Mixed Assets

Investor’s risk profile

Medium

Investment horizon

5-10 years

Fund Objectives / Policies

(Continued)

Sun Life Malaysia Islamic Global Sustainable Fund (“SLMIGS”)

This fund feeds into Nomura Global Shariah Sustainable Equity MYR Class A Fund (“target fund”) with the objective to achieve long-term capital growth.

The target fund seeks to achieve its investment objective by investing a minimum of 70% of its Net Asset Value (NAV) in Shariah-compliant equities and Shariah-compliant equity-related securities such as Shariah-compliant American Depositary Receipts, Shariah-compliant Global Depositary Receipts, Shariah-compliant Non-Voting Depositary Receipts, Shariah-compliant Participatory Notes, Shariah compliant rights issues and Shariah-compliant warrants listed in the global markets. Up to 30% of the target fund’s NAV will be invested in liquid assets such as Islamic money market instruments, Islamic deposits and / or held in cash.

The target fund may also invest a maximum of 20% of the target fund’s NAV in Islamic collective investment schemes to access investment opportunities which are not available through direct investment in Shariah-compliant equities and Shariah-compliant equity-related securities.

As the target fund is a qualified Sustainable & Responsible Investment (SRI) Fund, the target fund invests in businesses and / or Islamic collective investment schemes that provide a positive impact on the sustainable development of society in accordance to the United Nation Sustainable Development Goals. This includes the screening, selection, monitoring and realisation of the investments.

Shariah-compliant equities and Shariah-compliant equity-related securities

Minimum 70% of Net Asset Value (NAV)

Islamic money market instruments, placement of Islamic deposit and / or held in cash

Maximum 30% of NAV

Investor’s risk profile

Medium

Investment horizon of investor

Long term

Sun Life Malaysia Islamic Bond Fund (“SLMIB”)

What is the Fund’s Performance for the period and since inception to 31 December 2022?

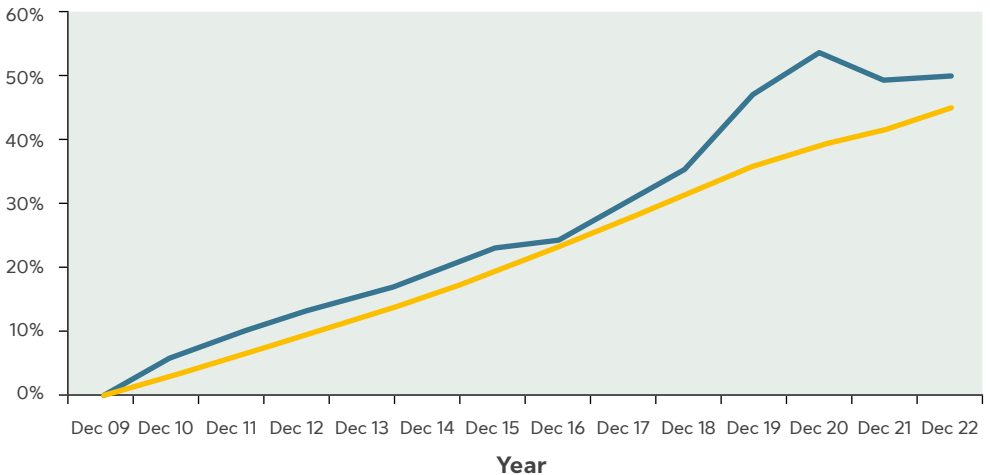
	31 Dec 2022 (%)	31 Dec 2021 (%)	31 Dec 2020 (%)	31 Dec 2019 (%)	31 Dec 2018 (%)	Since Inception (%)
Performance (NAV)	0.6	-3.0	4.4	8.7	4.5	50.5
Benchmark (12 month MBB*)	2.3	1.9	2.2	3.2	3.3	45.1

*Maybank Islamic Fixed Deposit Rate

The fund registered a return of 0.6% compared to its benchmark of 2.3% for the period under review.

SLMIB Fund Performance Since Inception

Return



— Benchmark — Fund NAV

Sun Life Malaysia Islamic Bond Fund (“SLMIB”)

(Continued)

Analysis of Changes in Net Asset Value (“NAV”)

	31 Dec 2022	31 Dec 2021	31 Dec 2020	31 Dec 2019	31 Dec 2018
NAV (RM'000)	24,906	22,347	23,690	9,732	6,174
NAV / Unit (RM)	1.5045	1.4954	1.5420	1.4774	1.3595
No. of Units ('000)	16,555	14,943	15,363	6,588	4,541
Highest NAV / Unit for the year (RM)	1.5045	1.5456	1.5555	1.4793	1.3600
Lowest NAV / Unit for the year (RM)	1.4597	1.4919	1.4526	1.3603	1.3020
Annual Return	0.6%	-3.0%	4.4%	8.7%	4.5%

Total Annual Return Breakdown

a. Capital Growth	0.6%	-3.0%	4.4%	8.7%	4.5%
b. Income Distribution	-	-	-	-	-

Average Annual Return

a. One year period	0.6%	-3.0%	4.4%	8.7%	4.5%
b. Three years period	0.7%	3.4%	5.9%	5.9%	3.5%
c. Five years period	3.0%	3.8%	4.7%	4.5%	3.3%

Charges

a. Fund management fee	-	-	-	-	-
b. Audit fee (RM'000)	-	-	-	-	-
c. Taxation	8.0%	8.0%	8.0%	8.0%	8.0%

Category and composition of the fund (RM'000)

Opus Shariah Income Fund (Target Fund)	24,821	22,287	23,732	9,617	6,136
Cash and others	85	60	(42)	115	38

ASSET ALLOCATION (RM)	Total Holdings	Cost	Market Value	% of NAV
Opus Shariah Income Fund (Target Fund)	24,771,771	25,706,645	24,821,315	99.7%
Cash and others	-	-	84,838	0.3%
	24,771,771	25,706,645	24,906,153	100.0%

Sun Life Malaysia Islamic Equity Fund (“SLMIE”)

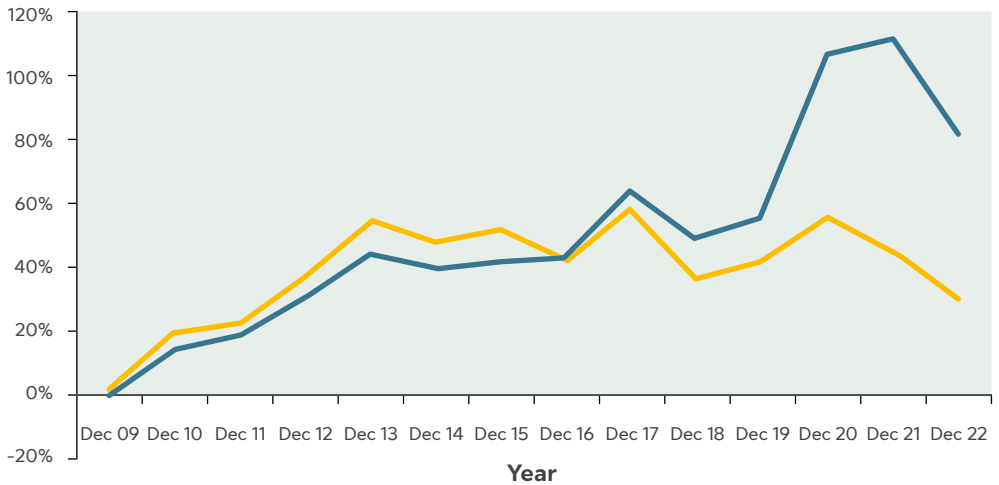
What is the Fund's Performance for the period and since inception to 31 December 2022?

	31 Dec 2022 (%)	31 Dec 2021 (%)	31 Dec 2020 (%)	31 Dec 2019 (%)	31 Dec 2018 (%)	Since Inception (%)
Performance (NAV)	-13.8	2.4	33.3	4.1	-9.0	82.5
Benchmark (FBM Emas Shariah Index)	-10.8	-6.8	10.1	3.9	-13.5	29.9

The fund registered a return of -13.8% compared to its benchmark of -10.8% for the period under review.

SLMIE Fund Performance Since Inception

Return



— Benchmark — Fund NAV

Sun Life Malaysia Islamic Equity Fund (“SLMIE”)

(Continued)

Analysis of Changes in Net Asset Value (“NAV”)

	31 Dec 2022	31 Dec 2021	31 Dec 2020	31 Dec 2019	31 Dec 2018
NAV (RM'000)	43,190	49,830	37,050	20,011	15,786
NAV / Unit (RM)	1.8249	2.1179	2.0681	1.5520	1.4911
No. of Units ('000)	23,667	23,528	17,915	12,894	10,587
Highest NAV / Unit for the year (RM)	2.1328	2.2324	2.0688	1.5878	1.6850
Lowest NAV / Unit for the year (RM)	1.7136	1.9776	1.2394	1.4788	1.4650
Annual Return	-13.8%	2.4%	33.3%	4.1%	-9.0%
Total Annual Return Breakdown					
a. Capital Growth	-13.8%	2.4%	33.3%	4.1%	-9.0%
b. Income Distribution	-	-	-	-	-
Average Annual Return					
a. One year period	-13.8%	2.4%	33.3%	4.1%	-9.0%
b. Three years period	7.3%	13.3%	9.5%	3.1%	2.1%
c. Five years period	3.4%	9.0%	8.7%	2.5%	0.9%
Charges					
a. Fund management fee	-	-	-	-	-
b. Audit fee (RM'000)	-	-	-	-	-
c. Taxation	8.0%	8.0%	8.0%	8.0%	8.0%

Category and composition of the fund (RM'000)

Affin Hwang ALLMAN Growth Fund (Target Fund)	43,025	50,471	37,673	19,927	15,721
Cash and others	166	(641)	(623)	84	65

ASSET ALLOCATION (RM)	Total Holdings	Cost	Market Value	% of NAV
Affin Hwang ALLMAN Growth Fund (Target Fund)	38,149,257	45,374,152	43,024,732	99.6%
Cash and others	-	-	165,585	0.4%
	38,149,257	45,374,152	43,190,317	100.0%

Sun Life Malaysia Islamic World Equity Fund (“SLMIWE”)

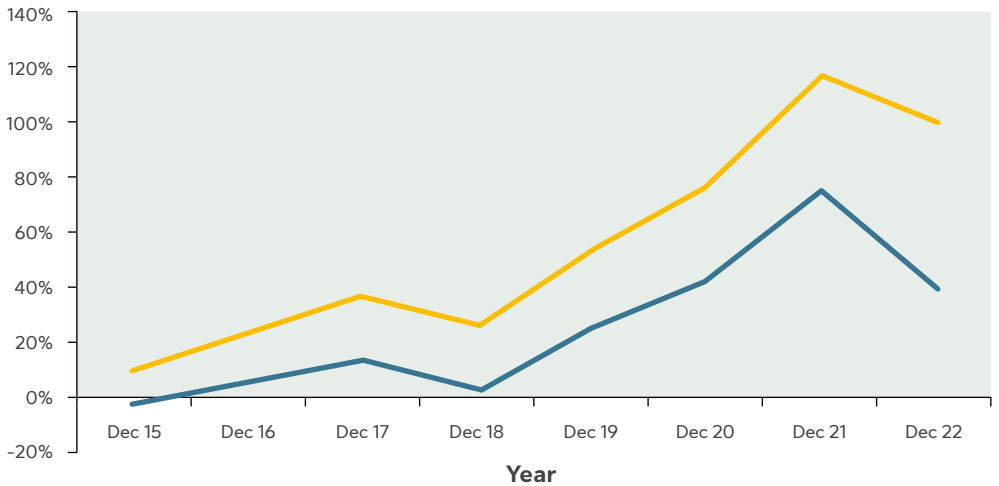
What is the Fund’s Performance for the period and since inception to 31 December 2022?

	31 Dec 2022 (%)	31 Dec 2021 (%)	31 Dec 2020 (%)	31 Dec 2019 (%)	31 Dec 2018 (%)	Since Inception (%)
Performance (NAV)	-20.3	22.9	14.0	22.1	-9.4	39.4
Benchmark (MSCI ACWI Islamic (Shariah) Index)	-7.8	23.3	9.8	21.9	-7.8	99.8

The fund registered a return of -20.3% as compared to its benchmark of -7.8% for the period under review.

SLMIWE Fund Performance Since Inception

Return



— Benchmark — Fund NAV

Sun Life Malaysia Islamic World Equity Fund (“SLMIWE”)

(Continued)

Analysis of Changes in Net Asset Value (“NAV”)

	31 Dec 2022	31 Dec 2021	31 Dec 2020	31 Dec 2019	31 Dec 2018
NAV (RM'000)	125,572	105,067	40,193	7,947	3,711
NAV / Unit (RM)	1.3944	1.7486	1.4226	1.2482	1.0226
No. of Units ('000)	90,054	60,086	28,254	6,366	3,629
Highest NAV / Unit for the year (RM)	1.7470	1.7812	1.4292	1.2641	1.1560
Lowest NAV / Unit for the year (RM)	1.2999	1.3789	0.9671	1.0137	1.0130
Annual Return	-20.3%	22.9%	14.0%	22.1%	-9.4%
Total Annual Return Breakdown					
a. Capital Growth	-20.3%	22.9%	14.0%	22.1%	-9.4%
b. Income Distribution	-	-	-	-	-
Average Annual Return					
a. One year period	-20.3%	22.9%	14.0%	22.1%	-9.4%
b. Three years period	5.6%	19.7%	8.9%	6.5%	2.0%
c. Five years period	5.9%	11.2%	8.4%	5.1%	-
Charges					
a. Fund management fee	-	-	-	-	-
b. Audit fee (RM'000)	-	-	-	-	-
c. Taxation	8.0%	8.0%	8.0%	8.0%	8.0%

Category and composition of the fund (RM'000)

abrdn Islamic World Equity Fund (Target Fund)	124,839	106,337	40,570	7,985	3,649
Cash and others	733	(1,270)	(376)	(38)	62

ASSET ALLOCATION (RM)	Total Holdings	Cost	Market Value	% of NAV
abrdn Islamic World Equity Fund (Target Fund)	62,597,601	134,074,109	124,838,394	99.4%
Cash and others	-	-	733,177	0.6%
	62,597,601	134,074,109	125,571,571	100.0%

Sun Life Malaysia Islamic Asia Pacific Equity Fund ("SLMIAPE")

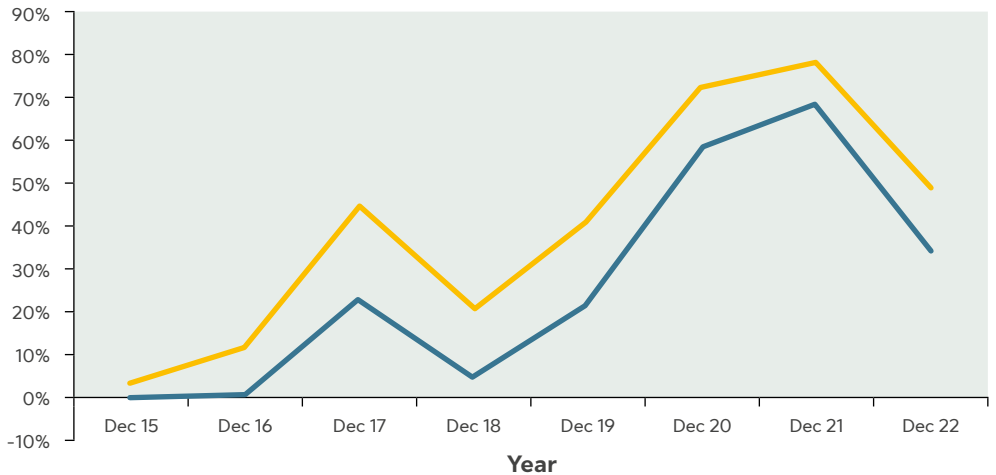
What is the Fund's Performance for the period and since inception to 31 December 2022?

	31 Dec 2022 (%)	31 Dec 2021 (%)	31 Dec 2020 (%)	31 Dec 2019 (%)	31 Dec 2018 (%)	Since Inception (%)
Performance (NAV)	-20.5	6.3	30.1	16.7	-14.8	34.2
Benchmark (MSCI AC Asia ex Japan Islamic Index)	-16.5	3.0	22.3	17.6	-17.0	48.9

The fund registered a return of -20.5% as compared to its benchmark of -16.5% for the period under review.

SLMIAPE Fund Performance Since Inception

Return



— Benchmark — Fund NAV

Sun Life Malaysia Islamic Asia Pacific Equity Fund

("SLMIAPE")

(Continued)

Analysis of Changes in Net Asset Value ("NAV")

	31 Dec 2022	31 Dec 2021	31 Dec 2020	31 Dec 2019	31 Dec 2018
NAV (RM'000)	304,842	326,496	112,841	33,857	14,012
NAV / Unit (RM)	1.3416	1.6879	1.5882	1.2211	1.0465
No. of Units ('000)	227,228	193,431	71,051	27,726	13,389
Highest NAV / Unit for the year (RM)	1.7067	1.7773	1.5882	1.2340	1.2730
Lowest NAV / Unit for the year (RM)	1.3215	1.5882	1.0097	1.0221	1.0450
Annual Return	-20.5%	6.3%	30.1%	16.7%	-14.8%
Total Annual Return Breakdown					
a. Capital Growth	-20.5%	6.3%	30.1%	16.7%	-14.8%
b. Income Distribution	-	-	-	-	-
Average Annual Return					
a. One year period	-20.5%	6.3%	30.1%	16.7%	-14.8%
b. Three years period	5.3%	17.7%	10.7%	8.2%	2.8%
c. Five years period	3.5%	12.2%	11.0%	4.9%	-
Charges					
a. Fund management fee	-	-	-	-	-
b. Audit fee (RM'000)	-	-	-	-	-
c. Taxation	8.0%	8.0%	8.0%	8.0%	8.0%

Category and composition of the fund (RM'000)

Principal Islamic Asia Pacific Dynamic Equity Fund (Target Fund)	300,459	328,090	114,021	33,803	13,857
Cash and others	4,384	(1,594)	(1,180)	54	155

ASSET ALLOCATION (RM)	Total Holdings	Cost	Market Value	% of NAV
Principal Islamic Asia Pacific Dynamic Equity Fund (Target Fund)	545,792,475	358,569,629	300,458,758	98.6%
Cash and others	-	-	4,383,642	1.4%
	545,792,475	358,569,629	304,842,400	100.0%

Sun Life Malaysia Aiiman Select Income Fund (“SLMASI”)

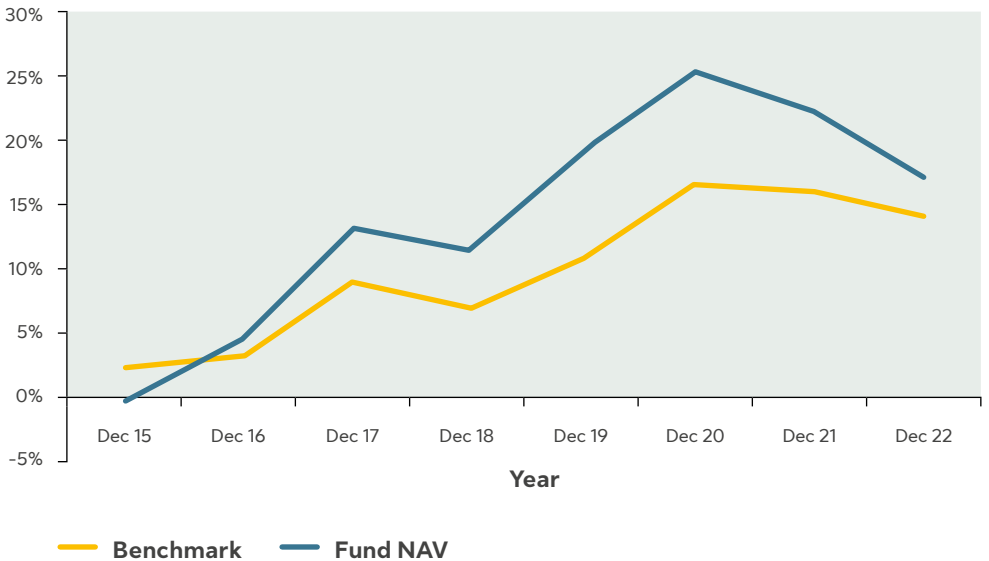
What is the Fund’s Performance for the period and since inception to 31 December 2022?

	31 Dec 2022 (%)	31 Dec 2021 (%)	31 Dec 2020 (%)	31 Dec 2019 (%)	31 Dec 2018 (%)	Since Inception (%)
Performance (NAV)	-4.2	-2.4	5.1	7.1	-1.4	17.3
Benchmark (70% 12-month MBB GIA+30% FTSE Bursa Malaysia EMAS Shariah Index performance (FBMSHA)	-1.6	-0.7	5.1	3.7	-1.7	14.1

The fund registered a return of -4.2% as compared to its benchmark of -1.6% for the period under review.

SLMASI Fund Performance Since Inception

Return



Sun Life Malaysia Aiiman Select Income Fund (“SLMASI”)

(Continued)

Analysis of Changes in Net Asset Value (“NAV”)

	31 Dec 2022	31 Dec 2021	31 Dec 2020	31 Dec 2019	31 Dec 2018
NAV (RM'000)	18,762	17,396	14,959	9,050	3,448
NAV / Unit (RM)	1.1727	1.2245	1.2541	1.1935	1.1148
No. of Units ('000)	15,999	14,207	11,928	7,583	3,093
Highest NAV / Unit for the year (RM)	1.2306	1.2997	1.2590	1.1976	1.1420
Lowest NAV / Unit for the year (RM)	1.1311	1.2245	1.1233	1.1113	1.1000
Annual Return	-4.2%	-2.4%	5.1%	7.1%	-1.4%
Total Annual Return Breakdown					
a. Capital Growth	-4.2%	-2.4%	5.1%	7.1%	-1.4%
b. Income Distribution	-	-	-	-	-
Average Annual Return					
a. One year period	-4.2%	-2.4%	5.1%	7.1%	-1.4%
b. Three years period	-0.5%	3.3%	3.6%	4.7%	3.9%
c. Five years period	0.8%	3.3%	4.8%	3.7%	-
Charges					
a. Fund management fee	-	-	-	-	-
b. Audit fee (RM'000)	-	-	-	-	-
c. Taxation	8.0%	8.0%	8.0%	8.0%	8.0%

Category and composition of the fund (RM'000)

Affin Hwang Aiiman Select Income Fund (Target Fund)	18,604	17,323	14,932	9,010	3,420
Cash and others	158	72	27	40	28

ASSET ALLOCATION (RM)	Total Holdings	Cost	Market Value	% of NAV
Affin Hwang Aiiman Select Income Fund (Target Fund)	41,087,246	20,430,377	18,604,305	99.2%
Cash and others	-	-	158,115	0.8%
	41,087,246	20,430,377	18,762,420	100.0%

Sun Life Malaysia Islamic Strategic Aggressive Fund (“SLMISA”)

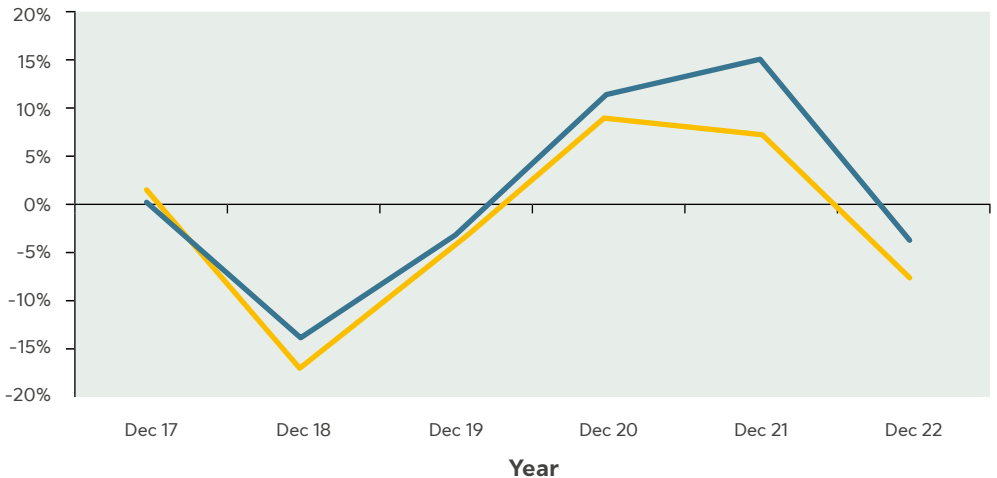
What is the Fund’s Performance for the period and since inception to 31 December 2022?

	31 Dec 2022 (%)	31 Dec 2021 (%)	31 Dec 2020 (%)	31 Dec 2019 (%)	31 Dec 2018 (%)	Since Inception (%)
Performance (NAV)	-16.3	3.2	15.1	12.4	-13.9	-3.8
Benchmark (50% MSCI AC Asia ex Japan Islamic Index + 50% FTSE EMAS)	-13.9	-1.6	16.2	10.8	-17.0	-7.7

The fund registered a return of -16.3% as compared to its benchmark of -13.9% for the period under review.

SLMISA Fund Performance Since Inception

Return



— Benchmark — Fund NAV

Sun Life Malaysia Islamic Strategic Aggressive Fund

("SLMISA")

(Continued)

Analysis of Changes in Net Asset Value ("NAV")

	31 Dec 2022	31 Dec 2021	31 Dec 2020	31 Dec 2019	31 Dec 2018
NAV (RM'000)	9,639	8,574	5,417	1,958	432
NAV / Unit (RM)	0.9618	1.1492	1.1141	0.9680	0.8615
No. of Units ('000)	10,022	7,461	4,862	2,023	502
Highest NAV / Unit for the year (RM)	1.1507	1.2024	1.1157	0.9745	1.0130
Lowest NAV / Unit for the year (RM)	0.9259	1.1050	0.7777	0.8496	0.8570
Annual Return	-16.3%	3.2%	15.1%	12.4%	-13.9%
Total Annual Return Breakdown					
a. Capital Growth	-16.3%	3.2%	15.1%	12.4%	-13.9%
b. Income Distribution	-	-	-	-	-
Average Annual Return					
a. One year period	-16.3%	3.2%	15.1%	12.4%	-13.9%
b. Three years period	0.6%	10.2%	4.5%	-	-
c. Five years period	0.1%	3.3%	-	-	-
Charges					
a. Fund management fee	-	-	-	-	-
b. Audit fee (RM'000)	-	-	-	-	-
c. Taxation	8.0%	8.0%	8.0%	8.0%	8.0%

Category and composition of the fund (RM'000)

Principal Islamic Aggressive Wholesale Fund of Funds (Target Fund)	9,570	8,591	5,365	1,948	386
Cash and others	68	(16)	52	10	46

ASSET ALLOCATION (RM)	Total Holdings	Cost	Market Value	% of NAV
Principal Islamic Aggressive Wholesale Fund of Funds (Target Fund)	10,004,635	10,300,075	9,570,434	99.3%
Cash and others	-	-	68,495	0.7%
	10,004,635	10,300,075	9,638,929	100.0%

Sun Life Malaysia Islamic Strategic Balanced Fund ("SLMISB")

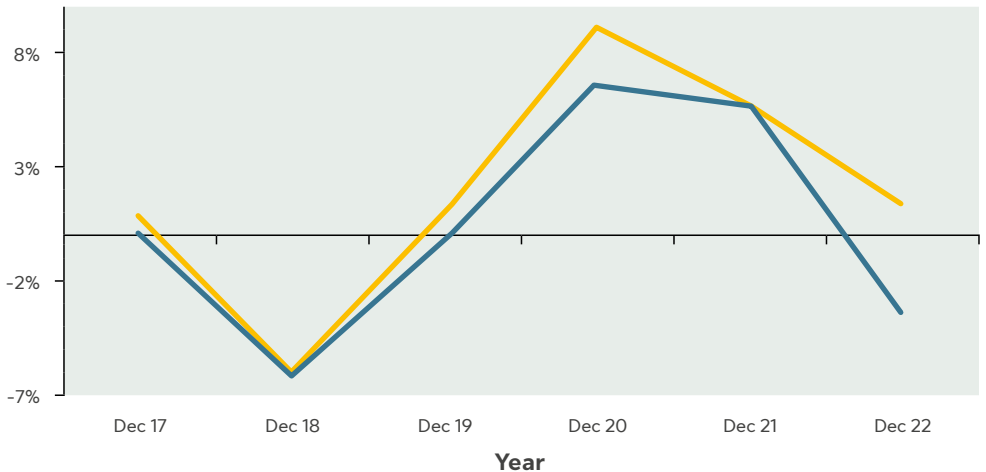
What is the Fund's Performance for the period and since inception to 31 December 2022?

	31 Dec 2022 (%)	31 Dec 2021 (%)	31 Dec 2020 (%)	31 Dec 2019 (%)	31 Dec 2018 (%)	Since Inception (%)
Performance (NAV)	-8.5	-1.0	6.9	6.2	-6.1	-3.4
Benchmark (30% Quantshop GII Medium Index + 20% CIMB FRIA-i + 50% FTSE EMAS)	-4.1	-3.1	7.7	4.6	-6.5	1.3

The fund registered a return of -8.5% as compared to its benchmark of -4.1% for the period under review.

SLMISB Fund Performance Since Inception

Return



— Benchmark — Fund NAV

Sun Life Malaysia Islamic Strategic Balanced Fund

("SLMISB")

(Continued)

Analysis of Changes in Net Asset Value ("NAV")

	31 Dec 2022	31 Dec 2021	31 Dec 2020	31 Dec 2019	31 Dec 2018
NAV (RM'000)	4,377	2,589	1,284	374	69
NAV / Unit (RM)	0.9664	1.0557	1.0659	0.9973	0.9390
No. of Units ('000)	4,529	2,452	1,204	375	73
Highest NAV / Unit for the year (RM)	1.0549	1.1041	1.0679	1.0013	1.0000
Lowest NAV / Unit for the year (RM)	0.9318	1.0310	0.8910	0.9347	0.9330
Annual Return	-8.5%	-1.0%	6.9%	6.2%	-6.1%
Total Annual Return Breakdown					
a. Capital Growth	-8.5%	-1.0%	6.9%	6.2%	-6.1%
b. Income Distribution	-	-	-	-	-
Average Annual Return					
a. One year period	-8.5%	-1.0%	6.9%	6.2%	-6.1%
b. Three years period	-0.8%	4.0%	2.3%	-	-
c. Five years period	-0.5%	1.2%	-	-	-
Charges					
a. Fund management fee	-	-	-	-	-
b. Audit fee (RM'000)	-	-	-	-	-
c. Taxation	8.0%	8.0%	8.0%	8.0%	8.0%

Category and composition of the fund (RM'000)

Principal Islamic Balanced Wholesale Fund of Funds (Target Fund)	4,348	2,583	1,249	363	54
Cash and others	29	6	35	11	15

ASSET ALLOCATION (RM)	Total Holdings	Cost	Market Value	% of NAV
Principal Islamic Balanced Wholesale Fund of Funds (Target Fund)	4,432,628	4,556,337	4,347,522	99.3%
Cash and others	-	-	29,455	0.7%
	4,432,628	4,556,337	4,376,977	100.0%

Sun Life Malaysia Islamic Strategic Conservative Fund ("SLMISC")

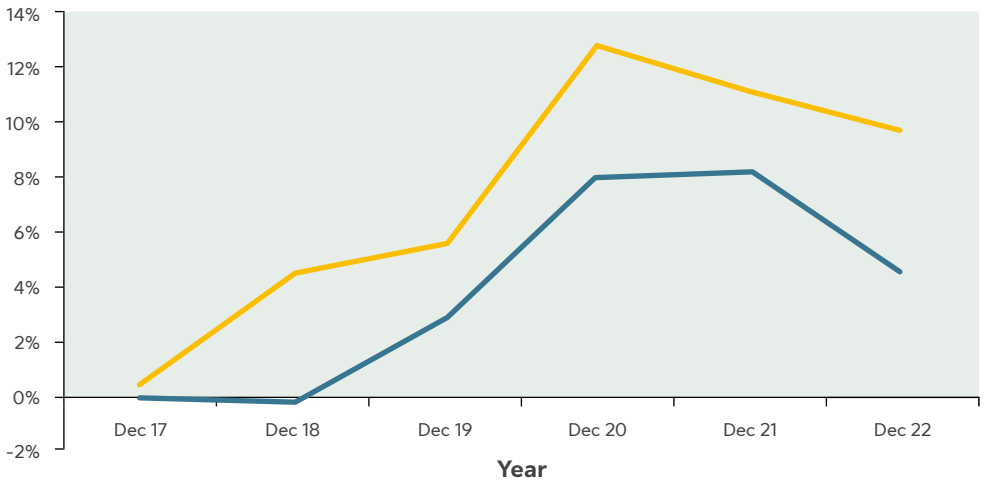
What is the Fund's Performance for the period and since inception to 31 December 2022?

	31 Dec 2022 (%)	31 Dec 2021 (%)	31 Dec 2020 (%)	31 Dec 2019 (%)	31 Dec 2018 (%)	Since Inception (%)
Performance (NAV)	-3.4	0.3	5.0	3.1	-0.2	4.6
Benchmark (50% Quantshop GII Medium Index+25% CIMB FRIA-i+25% FTSE EMAS)	-1.3	-1.5	6.8	5.1	4.1	9.7

The fund registered a return of -3.4% as compared to its benchmark of -1.3% for the period under review.

SLMISC Fund Performance Since Inception

Return



— Benchmark — Fund NAV

Sun Life Malaysia Islamic Strategic Conservative Fund

("SLMISC")

(Continued)

Analysis of Changes in Net Asset Value ("NAV")

	31 Dec 2022	31 Dec 2021	31 Dec 2020	31 Dec 2019	31 Dec 2018
NAV (RM'000)	517	245	92	26	12
NAV / Unit (RM)	1.0461	1.0824	1.0797	1.0285	0.9981
No. of Units ('000)	495	227	85	25	12
Highest NAV / Unit for the year (RM)	1.0824	1.0991	1.0800	1.0298	1.0100
Lowest NAV / Unit for the year (RM)	1.0220	1.0690	0.9891	0.9966	0.9870
Annual Return	-3.4%	0.3%	5.0%	3.1%	-0.2%
Total Annual Return Breakdown					
a. Capital Growth	-3.4%	0.3%	5.0%	3.1%	-0.2%
b. Income Distribution	-	-	-	-	-
Average Annual Return					
a. One year period	-3.4%	0.3%	5.0%	3.1%	-0.2%
b. Three years period	0.6%	2.8%	2.6%	-	-
c. Five years period	1.0%	1.6%	-	-	-
Charges					
a. Fund management fee	-	-	-	-	-
b. Audit fee (RM'000)	-	-	-	-	-
c. Taxation	8.0%	8.0%	8.0%	8.0%	8.0%

Category and composition of the fund (RM'000)

Principal Islamic Conservative Wholesale Fund of Funds (Target Fund)	515	240	78	21	9
Cash and others	3	5	14	5	3

ASSET ALLOCATION (RM)	Total Holdings	Cost	Market Value	% of NAV
Principal Islamic Conservative Wholesale Fund of Funds (Target Fund)	484,822	518,593	514,832	99.5%
Cash and others	-	-	2,644	0.5%
	484,822	518,593	517,476	100.0%

Sun Life Malaysia Islamic Deposit Fund (“SLMID”)

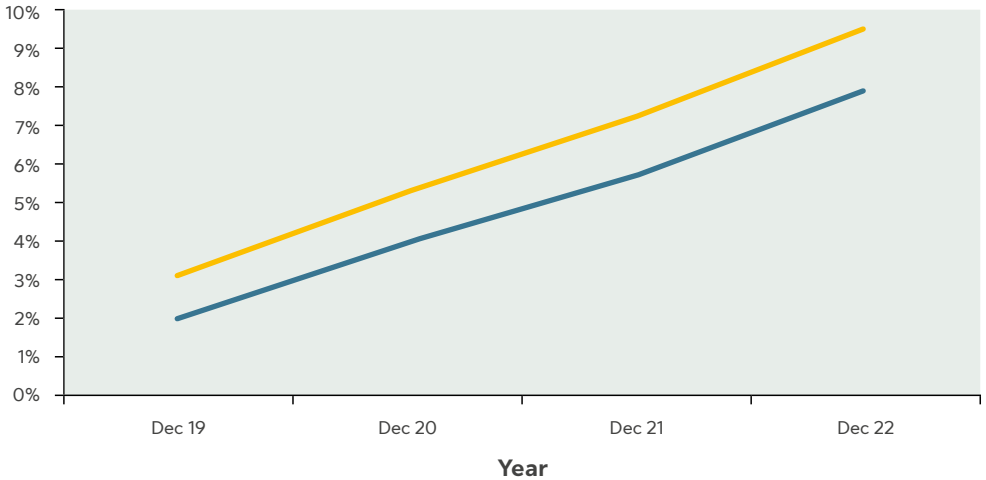
What is the Fund's Performance for the period and since inception to 31 December 2022?

	31 Dec 2022 (%)	31 Dec 2021 (%)	31 Dec 2020 (%)	31 Dec 2019 (%)	Since Inception (%)
Performance (NAV)	2.1	1.6	2.0	2.0	7.9
Benchmark (Islamic Interbank Overnight Rate)	2.2	1.7	2.2	3.1	9.5

The fund registered a return of 2.1% as compared to its benchmark of 2.2% for the period under review.

SLMID Fund Performance Since Inception

Return



— Benchmark — Fund NAV

Sun Life Malaysia Islamic Deposit Fund (“SLMID”)

(Continued)

Analysis of Changes in Net Asset Value (“NAV”)

	31 Dec 2022	31 Dec 2021	31 Dec 2020	31 Dec 2019
NAV (RM'000)	338	340	229	35
NAV / Unit (RM)	1.0787	1.0569	1.0401	1.0199
No. of Units ('000)	314	321	220	34
Highest NAV / Unit for the year (RM)	1.0787	1.0569	1.0401	1.0199
Lowest NAV / Unit for the year (RM)	1.0572	1.0390	1.0180	0.9993
Annual Return	2.1%	1.6%	2.0%	2.0%
Total Annual Return Breakdown				
a. Capital Growth	2.1%	1.6%	2.0%	2.0%
b. Income Distribution	-	-	-	-
Average Annual Return				
a. One year period	2.1%	1.6%	2.0%	2.0%
b. Three years period	1.9%	1.9%	-	-
c. Five years period	-	-	-	-
Charges				
a. Fund management fee	-	-	-	-
b. Audit fee (RM'000)	-	-	-	-
c. Taxation	8.0%	8.0%	8.0%	8.0%

Category and composition of the fund (RM'000)

Principal Islamic Deposit Fund (Target Fund)	339	337	195	27
Cash and others	(0.9)	3	34	8

ASSET ALLOCATION (RM)	Total Holdings	Cost	Market Value	% of NAV
Principal Islamic Deposit Fund (Target Fund)	331,773	332,445	339,138	100.3%
Cash and others	-	-	(902)	-0.3%
	331,773	332,445	338,236	100.0%

Sun Life Malaysia Islamic Global Balanced Fund (“SLMIGB”)

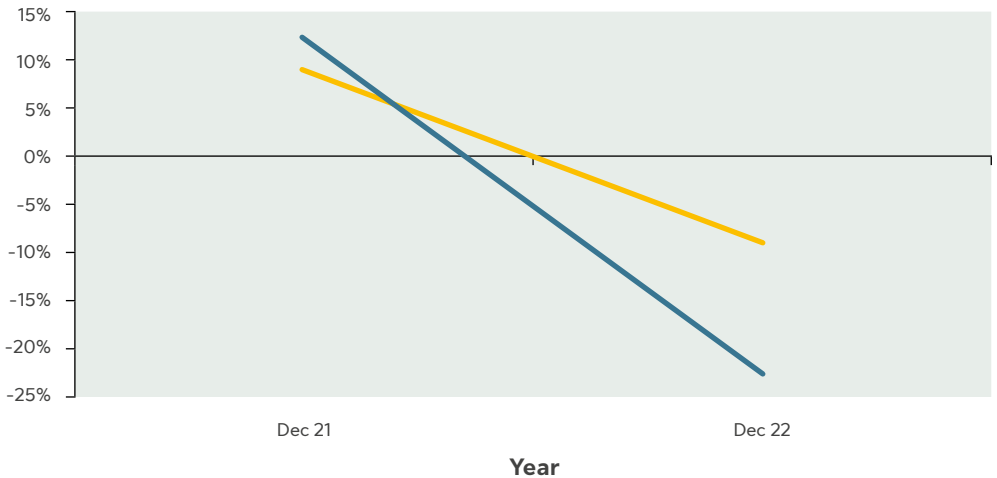
What is the Fund’s Performance for the period and since inception to 31 December 2022?

	31 Dec 2022 (%)	31 Dec 2021 (%)	Since Inception (%)
Performance (NAV)	-16.3	3.4	-13.5
Benchmark (50% S&P Global BMI Shariah Index + 50% Dow Jones Sukuk Index)	-16.3	8.9	-8.8

The fund registered a return of -16.3% similar to its benchmark of -16.3% for the period under review.

SLMIGB Fund Performance Since Inception

Return



— Benchmark — Fund NAV

Sun Life Malaysia Islamic Global Balanced Fund (“SLMIGB”) (Continued)

Analysis of Changes in Net Asset Value (“NAV”)

	31 Dec 2022	31 Dec 2021
NAV (RM'000)	10,383	6,289
NAV / Unit (RM)	0.8655	1.0343
No. of Units ('000)	11,998	6,081
Highest NAV / Unit for the year (RM)	1.0352	1.0361
Lowest NAV / Unit for the year (RM)	0.8169	0.9886
Annual Return	-16.3%	3.4%
Total Annual Return Breakdown		
a. Capital Growth	-16.3%	3.4%
b. Income Distribution	-	-
Average Annual Return		
a. One year period	-16.3%	3.4%
b. Three years period	-	-
c. Five years period	-	-
Charges		
a. Fund management fee	-	-
b. Audit fee (RM'000)	-	-
c. Taxation	8.0%	8.0%

Category and composition of the fund (RM'000)

United-i Global Balanced Fund MYR Hedge class Fund (Target Fund)	10,269	6,291
Cash and others	114	(2)

ASSET ALLOCATION (RM)	Total Holdings	Cost	Market Value	% of NAV
United-i Global Balanced Fund MYR Hedge class Fund (Target Fund)	23,716,933	11,416,365	10,269,432	98.9%
Cash and others	-	-	113,888	1.1%
	23,716,933	11,416,365	10,383,320	100.0%

Sun Life Malaysia Islamic Global Sustainable Fund (“SLMIGS”)

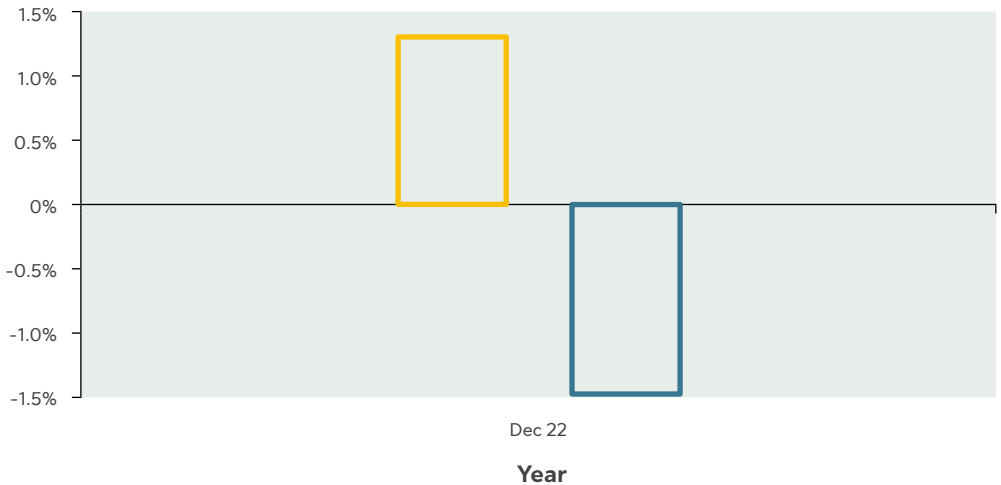
What is the Fund’s Performance for the period and since inception to 31 December 2022?

	31 Dec 2022 (%)	Since Inception (%)
Performance (NAV)	-1.5	-1.5
Benchmark (Dow Jones Islamic Market Developed Markets Index)	1.3	1.3

The fund registered a return of -1.5% as compared to its benchmark of 1.3% for the period under review.

SLMIGS Fund Performance Since Inception

Return



 Benchmark Fund NAV

Sun Life Malaysia Islamic Global Sustainable Fund ("SLMIGS") (Continued)

Analysis of Changes in Net Asset Value ("NAV")

	31 Dec 2022
NAV (RM'000)	229
NAV / Unit (RM)	0.9849
No. of Units ('000)	232
Highest NAV / Unit for the year (RM)	1.1120
Lowest NAV / Unit for the year (RM)	0.9547
Annual Return	-1.5%
Total Annual Return Breakdown	
a. Capital Growth	-1.5%
b. Income Distribution	-
Average Annual Return	
a. One year period	-1.5%
b. Three years period	-
c. Five years period	-
Charges	
a. Fund management fee	-
b. Audit fee (RM'000)	-
c. Taxation	8.0%
Category and composition of the fund (RM'000)	
Nomura Global Shariah Sustainable Equity MYR Class A Fund (Target Fund)	225
Cash and others	4

ASSET ALLOCATION (RM)	Total Holdings	Cost	Market Value	% of NAV
Nomura Global Shariah Sustainable Equity MYR Class A Fund (Target Fund)	224,963	227,406	225,165	98.3%
Cash and others	-	-	3,785	1.7%
	224,963	227,406	228,950	100.0%

Statement by Manager

I, Chew Chin Lim, Chief Financial Officer of Sun Life Malaysia Takaful Berhad (“the Manager”), state that, in the opinion of the Manager, the accompanying financial information set out on pages 50 to 64 of Sun Life Malaysia Takaful Investment-Linked Funds consisting of Sun Life Malaysia Islamic Bond Fund (“SLMIB”), Sun Life Malaysia Islamic Equity Fund (“SLMIE”), Sun Life Malaysia Islamic World Equity Fund (“SLMIWE”), Sun Life Malaysia Islamic Asia Pacific Equity Fund (“SLMIAPE”), Sun Life Malaysia Aiiiman Select Income Fund (“SLMASI”), Sun Life Malaysia Islamic Strategic Aggressive Fund (“SLMISA”), Sun Life Malaysia Islamic Strategic Balanced Fund (“SLMISB”), Sun Life Malaysia Islamic Strategic Conservative Fund (“SLMISC”), Sun Life Malaysia Islamic Deposit Fund (“SLMID”), Sun Life Malaysia Islamic Global Balanced Fund (“SLMIGB”) and Sun Life Malaysia Islamic Global Sustainable Fund (“SLMIGS”) as at 31 December 2022 have been properly drawn up in accordance with the accounting policies prescribed in Note 3 to the financial information and the Guidelines on Investment-Linked Insurance / Takaful Business issued by Bank Negara Malaysia.

On behalf of the Manager,

CHEW CHIN LIM

Chief Financial Officer

Kuala Lumpur
16 March 2023

Independent Auditors' Report to the Unitholders of Takaful Investment-Linked Funds of Sun Life Malaysia Takaful Bhd

Report on the Audit of the Financial Information

Our Opinion

In our opinion, the accompanying financial information of the Funds for the financial year ended 31 December 2022 are prepared, in all material respects, in accordance with the accounting policies set out in Note 3 to the financial information and the Guidelines on Investment-Linked Insurance / Takaful Business issued by Bank Negara Malaysia.

What we have audited

We have audited the financial information of the Funds, which comprise the statements of assets and liabilities as at 31 December 2022, and the statements of income and expenditure and statements of changes in net asset value for the financial year then ended, and notes to the financial information, including a summary of significant accounting policies, as set out on pages 50 to 64.

Basis for opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the "Auditors' responsibilities for the audit of the financial information" section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter – basis of preparation and restriction on distribution and use

We draw attention to Note 3 to the financial information, which describes the basis of preparation. The financial information is prepared to assist the Funds to meet the requirements of the Guidelines on Investment-Linked Insurance / Takaful Business issued by Bank Negara Malaysia. As a result, the financial information may not be suitable for another purpose. Our report is intended solely for the unitholders of the Funds as a body and should not be distributed to or used by parties other than the unitholders of the Funds. Our opinion is not modified in respect of this matter.

Independence and other ethical responsibilities

We are independent of the Funds in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), and we have fulfilled our other ethical

Independent Auditors' Report to the Unitholders of Takaful Investment-Linked Funds of Sun Life Malaysia Takaful Bhd (Continued)

responsibilities in accordance with the By-Laws and the IESBA Code.

Responsibilities of the Directors of the Manager for the financial information

The Directors of Sun Life Malaysia Takaful Berhad ("the Manager") are responsible for the preparation of the financial information in accordance with the accounting policies set out in Note 3 to the financial information and the Guidelines on Investment-Linked Insurance / Takaful Business issued by Bank Negara Malaysia, and for such internal control as the Directors determines is necessary to enable the preparation of financial information that are free from material misstatement, whether due to fraud or error.

In preparing the financial information, the Directors are responsible for assessing the Funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intends to liquidate the Funds or to cease operations, or has no realistic alternative but to do so.

The Directors of the Manager is responsible for overseeing the Funds' financial reporting process.

Auditors' responsibilities for the audit of the financial information

Our objectives are to obtain reasonable assurance about whether the financial information of the Funds as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial information.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- (a) Identify and assess the risks of material misstatement of the financial information, whether due to fraud or

Independent Auditors' Report to the Unitholders of Takaful Investment-Linked Funds of Sun Life Malaysia Takaful Bhd

(Continued)

error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- (b) Obtain an understanding of internal control relevant to audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- (c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors of the Manager.
- (d) Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our

auditors' report to the related disclosures in the financial information or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Funds to cease to continue as a going concern.

We communicate with the Directors of the Manager regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matters

This report is made solely to the unitholders of the Funds, as a body, and for no other purpose. We do not assume responsibility to any other person for the content of this report.

PRICEWATERHOUSECOOPERS PLT
LLP0014401-LCA & AF 1146
Chartered Accountants

Kuala Lumpur
16 March 2023

Statement of Assets and Liabilities as at 31 December 2022

2022

	SLMIB Fund RM	SLMIE Fund RM	SLMIWE Fund RM	SLMIAPE Fund RM	SLMASI Fund RM	SLMISA Fund RM	SLMISB Fund RM	SLMISC Fund RM	SLMID Fund RM	SLMIGB Fund RM	SLMIGS Fund RM
Investments:											
Unit Trust	24,821,315	43,024,732	124,838,394	300,458,758	18,604,306	9,570,435	4,347,523	514,832	339,138	10,269,432	225,165
Cash and deposits	3,713	343	1,809	1,555	1,087	604	1108	2,313	278	4,148	2,725
Deferred tax assets	70,826	187,954	738,857	4,648,870	146,086	58,371	16,705	301	-	91,755	179
Current tax assets	9,359	11,661	9,113	160,732	15,490	-	24	-	-	18,245	-
Receivables	4,431	10	128,459	351,276	46,931	10,746	11,617	30	10	50,345	882
TOTAL ASSETS	24,909,644	43,224,699	125,716,632	305,621,191	18,813,900	9,640,156	4,376,977	517,476	339,426	10,433,925	228,951
Deferred tax liabilities	-	-	-	-	-	-	-	-	535	-	-
Current tax liabilities	-	-	-	-	-	12	-	-	42	-	-
Payables	3,492	34,382	145,061	778,791	51,480	1,213	-	-	613	50,605	-
TOTAL LIABILITIES	3,492	34,382	145,061	778,791	51,480	1,225	-	-	1,190	50,605	-
NET ASSET VALUE ATTRIBUTABLE TO CERTIFICATE HOLDERS	24,906,152	43,190,317	125,571,571	304,842,400	18,762,420	9,638,929	4,376,977	517,476	338,236	10,383,320	228,951

Statement of Assets and Liabilities as at 31 December 2022

(Continued)

2022

	SLMIB Fund RM	SLMIE Fund RM	SLMIWE Fund RM	SLMIAPE Fund RM	SLMASI Fund RM	SLMISA Fund RM	SLMISB Fund RM	SLMISC Fund RM	SLMID Fund RM	SLMIGB Fund RM	SLMIGS Fund RM
REPRESENTED BY:											
Certificate holders' capital	22,858,435	35,635,581	130,872,109	347,995,784	18,823,439	10,296,119	4,569,368	520,936	324,013	11,463,103	231,011
Undistributed income / (loss) carried forward	2,047,717	7,554,736	(5,300,538)	(43,153,384)	(61,019)	(657,190)	(192,391)	(3,460)	14,223	(1,079,783)	(2,061)
Certificate holders' liabilities	24,906,152	43,190,317	125,571,571	304,842,400	18,762,420	9,638,929	4,376,977	517,476	338,236	10,383,320	228,951
Units in circulation	16,554,675	23,666,684	90,054,232	227,227,797	15,999,489	10,022,020	4,529,266	494,664	313,563	11,997,578	232,470
Net asset value per unit	1.5045	1.8249	1.3944	1.3416	1.1727	0.9618	0.9664	1.0461	1.0787	0.8655	0.9849

The accompanying notes are an integral part of this financial information.

Statement of Assets and Liabilities as at 31 December 2021

2021

	SLMIB Fund RM	SLMIE Fund RM	SLMIWE Fund RM	SLMIAPE Fund RM	SLMASI Fund RM	SLMISA Fund RM	SLMISB Fund RM	SLMISC Fund RM	SLMID Fund RM	SLMIGB Fund RM
Investments:										
Unit Trust	22,286,521	50,471,002	106,337,373	328,090,061	17,323,347	8,591,264	2,582,866	240,232	336,906	6,291,245
Cash and deposits	3,247	353	1,804	1,553	564	1,751	1,108	5,014	1,553	3,009
Deferred tax assets	90,042	-	-	-	88,433	-	-	-	2	-
Current tax assets	12,942	-	-	-	521	-	-	-	-	-
Receivables	44,140	54,932	111,781	327,090	13,905	56,965	8,851	499	1,115	7,237
TOTAL ASSETS	22,436,892	50,526,287	106,450,958	328,418,704	17,426,770	8,649,980	2,592,825	245,745	339,576	6,301,491
Deferred tax liabilities	-	530,939	1,128,364	1,703,440	-	74,410	4,037	354	-	12,100
Current tax liabilities	-	66,934	246,643	218,820	-	1,137	-	-	-	48
Payables	89,940	98,752	8,928	-	30,937	-	-	-	-	-
TOTAL LIABILITIES	89,940	696,625	1,383,935	1,922,260	30,937	75,547	4,037	354	-	12,148
NET ASSET VALUE ATTRIBUTABLE TO CERTIFICATE HOLDERS	22,346,952	49,829,662	105,067,023	326,496,444	17,395,833	8,574,433	2,588,788	245,391	339,576	6,289,343

Statement of Assets and Liabilities as at 31 December 2021

(Continued)

2021

	SLMIB Fund RM	SLMIE Fund RM	SLMIWE Fund RM	SLMIAPE Fund RM	SLMASI Fund RM	SLMISA Fund RM	SLMISB Fund RM	SLMISC Fund RM	SLMID Fund RM	SLMIGB Fund RM
REPRESENTED BY:										
Certificate holders' capital	20,485,607	35,352,125	88,789,720	299,421,149	16,736,238	7,704,776	2,542,367	241,325	332,495	6,149,642
Undistributed income / (loss) carried forward	1,861,345	14,477,537	16,277,303	27,075,295	659,595	869,657	46,421	4,066	7,081	139,701
Certificate holders' liabilities	22,346,952	49,829,662	105,067,023	326,496,444	17,395,833	8,574,433	2,588,788	245,391	339,576	6,289,343
Units in circulation	14,943,499	23,528,258	60,086,345	193,430,776	14,206,707	7,461,397	2,452,175	226,713	321,284	6,080,743
Net asset value per unit	1.4954	2.1179	1.7486	1.6879	1.2245	1.1492	1.0557	1.0824	1.0569	1.0343

The accompanying notes are an integral part of this financial information.

Statement of Income and Expenditure for the Financial Year Ended 31 December 2022

2022

	SLMIB Fund RM	SLMIE Fund RM	SLMIWE Fund RM	SLMIAPE Fund RM	SLMASI Fund RM	SLMISA Fund RM	SLMISB Fund RM	SLMISC Fund RM	SLMID Fund RM	SLMIGB Fund RM	SLMIGS Fund RM
Net investment income:											
Profit income from fixed deposits / money market	4	1	5	2	2	-	-	-	1	3	-
Dividend income	73,021	1,478,559	-	4,671,292	120,523	-	-	-	485	184,666	-
Income on disposal of investments	-	-	-	-	-	153	-	-	520	-	-
Unrealised income on investments	240,196	-	-	-	-	-	-	-	6,715	-	-
Other income	9,359	730,553	1,876,334	6,513,041	73,142	132,782	20,766	654	-	122,100	180
TOTAL INCOME	322,580	2,209,113	1,876,339	11,184,335	193,667	132,935	20,766	654	7,721	306,769	180
Less:											
Management fee	-	-	-	-	-	-	-	-	-	-	-
Loss on disposal on investments	116,992	145,758	113,919	2,009,153	193,627	-	304	-	-	228,062	-
Other outgo	19,216	8,986,156	23,340,261	79,403,860	720,655	1,659,770	259,273	8,180	537	1,298,191	2,240
TOTAL OUTGO	136,208	9,131,914	23,454,180	81,413,013	914,282	1,659,770	259,577	8,180	537	1,526,253	2,240

Statement of Income and Expenditure for the Financial Year Ended 31 December 2022

(Continued)

2022

	SLMIB Fund RM	SLMIE Fund RM	SLMIWE Fund RM	SLMIAPE Fund RM	SLMASI Fund RM	SLMISA Fund RM	SLMISB Fund RM	SLMISC Fund RM	SLMID Fund RM	SLMIGB Fund RM	SLMIGS Fund RM
EXCESS OF INCOME OVER OUTGO BEFORE TAXATION	186,372	(6,922,802)	(21,577,841)	(70,228,679)	(720,615)	(1,526,835)	(238,811)	(7,526)	7,184	(1,219,484)	(2,061)
TAXATION	-	-	-	-	-	13	-	-	42	-	-
EXCESS OF INCOME OVER OUTGO AFTER TAXATION	186,372	(6,922,802)	(21,577,841)	(70,228,679)	(720,615)	(1,526,848)	(238,811)	(7,526)	7,142	(1,219,484)	(2,061)
UNDISTRIBUTED INCOME BROUGHT FORWARD	1,861,345	14,477,536	16,277,303	27,075,295	659,596	869,658	46,420	4,066	7,081	139,701	-
UNDISTRIBUTED INCOME CARRIED FORWARD	2,047,717	7,554,736	(5,300,538)	(43,153,384)	(61,019)	(657,190)	(192,391)	(3,460)	14,223	(1,079,783)	(2,061)

The accompanying notes are an integral part of this financial information.

Statement of Income and Expenditure for the Financial Year Ended 31 December 2021

(Continued)

2021

	SLMIB Fund RM	SLMIE Fund RM	SLMIWE Fund RM	SLMIAPE Fund RM	SLMASI Fund RM	SLMISA Fund RM	SLMISB Fund RM	SLMISC Fund RM	SLMID Fund RM	SLMIGB Fund RM
Net investment income:										
Profit income from fixed deposits / money market	4	-	2	5	3	-	-	-	3	-
Dividend income	150,423	1,388,864	-	2,657,169	620,442	-	-	-	4,552	-
Income on disposal of investments	-	836,671	3,083,041	2,735,248	-	-	-	-	-	602
Unrealised income on investments	-	-	9,815,655	1,797,017	-	14,211	1,381	800	43	151,258
Other income	74,540	113,383	-	-	89,330	182,090	-	-	-	-
TOTAL INCOME	224,967	2,338,918	12,898,698	7,189,439	709,775	196,301	1,381	800	4,598	151,860
Less:										
Management fee	-	-	-	-	-	-	-	-	-	-
Loss on disposal on investments	161,780	-	-	-	6,516	-	-	-	2	-
Other outgo	769,975	1,417,295	785,252	143,762	1,110,107	14,567	17,265	63	5	12,111
TOTAL OUTGO	931,755	1,417,295	785,252	143,762	1,116,623	14,567	17,265	63	7	12,111

Statement of Income and Expenditure for the Financial Year Ended 31 December 2021

(Continued)

2021

	SLMIB Fund RM	SLMIE Fund RM	SLMIWE Fund RM	SLMIAPE Fund RM	SLMASI Fund RM	SLMISA Fund RM	SLMISB Fund RM	SLMISC Fund RM	SLMID Fund RM	SLMIGB Fund RM
EXCESS OF INCOME OVER OUTGO BEFORE TAXATION	(706,788)	921,623	12,113,446	7,045,677	(406,848)	181,734	(15,884)	737	4,591	139,749
TAXATION	-	66,934	246,644	218,820	-	1,137	-	-	-	48
EXCESS OF INCOME OVER OUTGO AFTER TAXATION	(706,788)	854,689	11,866,802	6,826,857	(406,848)	180,597	(15,884)	737	4,591	139,701
UNDISTRIBUTED INCOME BROUGHT FORWARD	2,568,133	13,622,848	4,410,501	20,248,438	1,066,443	689,060	62,305	3,329	2,490	-
UNDISTRIBUTED INCOME CARRIED FORWARD	1,861,345	14,477,537	16,277,303	27,075,295	659,595	869,657	46,421	4,066	7,081	139,701

The accompanying notes are an integral part of this financial information.

Statement of Changes in Net Asset Value for the Financial Year Ended 31 December 2022

2022

	SLMIB Fund RM	SLMIE Fund RM	SLMIWE Fund RM	SLMIAPE Fund RM	SLMASI Fund RM	SLMISA Fund RM	SLMISB Fund RM	SLMISC Fund RM	SLMID Fund RM	SLMIGB Fund RM	SLMIGS Fund RM
Net asset value at beginning of the financial year	22,346,952	49,829,662	105,067,023	326,496,444	17,395,833	8,574,433	2,588,788	245,391	339,576	6,289,343	-
Excess of income over outgo after taxation for the financial year:											
Unrealised income / (loss)	240,196	(8,986,156)	(23,340,261)	(79,403,860)	(720,656)	(1,659,771)	(259,273)	(8,180)	6,715	(1,298,191)	(2,241)
Net realised income / (loss) after taxation	(53,824)	2,063,354	1,762,420	9,175,181	41	132,923	20,462	654	427	78,707	180
	186,372	(6,922,802)	(21,577,841)	(70,228,679)	(720,615)	(1,526,848)	(238,811)	(7,526)	7,142	(1,219,484)	(2,061)
Movement due to units created and cancelled during the financial year:											
Net creation of units	8,089,931	14,832,404	71,115,307	138,352,650	8,149,979	6,299,167	3,425,357	455,947	215,949	8,417,602	243,314
Net cancelled of units	(5,717,103)	(14,548,947)	(29,032,919)	(89,778,015)	(6,062,776)	(3,707,823)	(1,398,355)	(176,336)	(224,431)	(3,104,140)	(12,303)
	2,372,828	283,457	42,082,388	48,574,635	2,087,202	2,591,344	2,027,000	279,611	(8,482)	5,313,462	231,011
Net asset value at end of the financial year	24,906,152	43,190,317	125,571,571	304,842,400	18,762,420	9,638,929	4,376,977	517,476	338,236	10,383,320	228,951

The accompanying notes are an integral part of this financial information.

Statement of Changes in Net Asset Value for the Financial Year Ended 31 December 2021

2021

	SLMIB Fund RM	SLMIE Fund RM	SLMIWE Fund RM	SLMIAPE Fund RM	SLMASI Fund RM	SLMISA Fund RM	SLMISB Fund RM	SLMISC Fund RM	SLMID Fund RM	SLMIGB Fund RM
Net asset value at beginning of the financial year	23,689,896	37,050,098	40,193,112	112,840,746	14,958,938	5,417,163	1,283,543	92,139	228,890	-
Excess of income over outgo after taxation for the financial year:										
Unrealised income / (loss)	(769,975)	(1,417,285)	9,815,656	1,797,017	(1,110,107)	182,090	(17,264)	800	43	151,258
Net realised income / (loss) after taxation	63,187	2,271,974	2,051,146	5,029,840	703,260	(1,493)	1,381	(64)	4,549	(11,557)
	(706,788)	854,689	11,866,802	6,826,857	(406,847)	180,597	(15,883)	736	4,592	139,701
Movement due to units created and cancelled during the financial year:										
Net creation of units	8,296,170	25,665,833	101,796,272	311,767,792	12,179,292	6,020,072	2,145,274	253,501	342,557	6,291,037
Net cancelled of units	(8,932,326)	(13,740,958)	(48,789,163)	(104,938,951)	(9,335,550)	(3,043,399)	(824,146)	(100,985)	(236,463)	(141,395)
	(636,156)	11,924,875	53,007,109	206,828,841	2,843,742	2,976,673	1,321,128	152,516	106,094	6,149,642
Net asset value at end of the financial year	22,346,952	49,829,662	105,067,023	326,496,444	17,395,833	8,574,433	2,588,788	245,391	339,576	6,289,343

The accompanying notes are an integral part of this financial information.

Notes to the Financial Information for the Financial Year Ended 31 December 2022

1. Principal Activities and General Information

Sun Life Malaysia Takaful Investment-Linked Funds consist of Sun Life Malaysia Islamic Bond Fund (“SLMIB”), Sun Life Malaysia Islamic Equity Fund (“SLMIE”), Sun Life Malaysia Islamic World Equity Fund (“SLMIWE”), Sun Life Malaysia Islamic Asia Pacific Equity Fund (“SLMIAPE”), Sun Life Malaysia Aiiiman Select Income Fund (“SLMASI”), Sun Life Malaysia Islamic Strategic Aggressive Fund (“SLMISA”), Sun Life Malaysia Islamic Strategic Balanced Fund (“SLMISB”), Sun Life Malaysia Islamic Strategic Conservative Fund (“SLMISC”), Sun Life Malaysia Islamic Deposit Fund (SLMID), Sun Life Malaysia Islamic Global Balanced Fund (“SLMIGB”) and Sun Life Malaysia Islamic Global Sustainable Fund (“SLMIGS”).

The principal activities of the Funds are to invest in authorised investments. SLMIGS and SLMIGB were launched on 1 June 2022 and 19 April 2021 respectively, SLMID was launched on 18 January 2019, SLMISA, SLMISB and SLMISC were launched on 1 December 2017, SLMIWE, SLMIAPE and SLMASI were launched on 13 February 2015, while SLMIB and SLMIE were launched on 8 December 2009.

The Manager of the Funds is Sun Life Malaysia Takaful Berhad, a company incorporated in Malaysia, engaged principally in the underwriting of Family Takaful business, including investment-linked business.

The Funds’ activities are conducted strictly in accordance with the requirements of the Shariah principles and are monitored by the Shariah Committee of the Manager.

2. Basis of Preparation

The financial information of the Funds are prepared under the historical cost convention except as disclosed in this summary of significant accounting policies. The financial information have been prepared in accordance with the accounting policies described in Note 3 to the financial information and the Guidelines on Investment-Linked Insurance / Takaful Business issued by Bank Negara Malaysia (“BNM”) in all material aspects.

Notes to the Financial Information for the Financial Year Ended 31 December 2022 (Continued)

2. Basis of Preparation (Continued)

The preparation of the financial information requires the use of estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial information, and the reported amounts of income and expenses during the reported financial year. It also requires the Manager to exercise its judgment in the process of applying the Funds' accounting policies. Although these estimates are based on the Manager's best knowledge of current events and actions, actual results may differ from those estimates.

However, the Manager is of the opinion that there are currently no areas where assumptions and estimates that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year and no accounting policies which require significant judgment to be exercised.

3. Summary of Significant Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial information.

(a) Investments

(i) Fair value through profit or loss financial assets ("FVTPL")

Investments of the Funds are designated as financial assets at fair value through profit or loss ("FVTPL") at inception as they are managed and evaluated on a fair value basis, in accordance with the respective investment strategy and mandate.

Financial assets at FVTPL are initially recorded at fair value. Subsequent to initial recognition, these investments are remeasured at fair value. Fair value adjustments and realised gain and losses on derecognition are recognised in the Statement of Income and Expenditure.

Notes to the Financial Information for the Financial Year Ended 31 December 2022

(Continued)

3. Summary of Significant Accounting Policies (Continued)

(a) Investments (Continued)

(ii) Fair value of financial assets

Fair values of investment in unit trust funds are stated at the net asset value of the underlying funds at the date of the Statement of Assets and Liabilities.

Fixed deposit / money market are stated at approximately their carrying amount as at the date of Statement of Assets and Liabilities.

The unrealised profit or losses in value of investment are credited or charged to the Statement of Income and Expenditure.

(b) Cash and deposits

Cash and deposits consist of cash and bank balances and deposits held at Islamic financial institutions with original maturities of three months or less.

(c) Net creation of units

Net creation of units represents Takaful contributions paid by certificate holders as payment for a new contract or subsequent payments to increase the amount of that contract. Net creation of units is recognised on a receipt basis.

(d) Net cancellation of units

Net cancellation of units represents cancellation of units arising from surrenders and withdrawals by certificate holders. Net cancellation of units is recognised upon surrendering of the related Takaful contract.

(e) Other income

Other income comprises of the tax income arising from recognition of deferred tax.

Notes to the Financial Information for the Financial Year Ended 31 December 2022

(Continued)

3. Summary of Significant Accounting Policies (Continued)

(f) Other outgo

Other outgo comprises of fund's charges that are recognised when incurred.

(g) Income recognition

Profit income is recognised on the accrual basis taking into account the effective yield of the asset.

Dividend income is recognised when the right to receive dividend has been established, generally when the security becomes ex-dividend.

Gains or losses arising from the disposal of investments are credited or charged to the Statement of Income and Expenditure.

(h) Taxation

Current tax is the expected amount of income tax payable in respect of the taxable profit for the financial year and is measured using the tax rates that have been enacted at the date of the Statement of Assets and Liabilities.

Deferred taxation is recognised in full using the liability method, on temporary differences at the date of Statement of Assets and Liabilities between the tax bases of assets and liabilities and their carrying amounts in the financial information.

Deferred tax is measured at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on tax rates that have been enacted or substantially enacted at the date of Statement of Assets and Liabilities.

Deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the deductible temporary differences can be utilised.

Notes to the Financial Information for the Financial Year Ended 31 December 2022

(Continued)

3. Summary of Significant Accounting Policies (Continued)

(i) Management fee

Management fee if any is calculated based on net asset value of the Funds.

4. Investments

The details of investments of the holding of the Funds are set out in the Fund Performance Report.

20 22

Laporan Prestasi Dana
Berkaitan-Pelaburan Takaful



Notis Penting

Harap maklum bahawa harga unit harian dana-dana boleh didapati di laman web kami di **www.sunlifemalaysia.com** dan anda boleh menyemak harga unit bulanan dalam surat khabar New Straits Times dan Berita Harian.

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“2022 ternyata merupakan satu lagi tahun penuh dengan rentetan peristiwa menarik. Ia merupakan tahun daya ketahanan. Prestasi kami yang mengagumkan adalah bukti bahawa pelaksanaan berkesan strategi perniagaan yang kukuh dan tumpuan yang tidak berbelah bagi terhadap impak positif Pelanggan, pendigitalan dan kelestarian.”

Jeffry Azmi Mohd Shah

Ketua Pegawai Eksekutif
Sun Life Malaysia Takaful Berhad



Perutusan Ketua Pegawai Eksekutif

Pelanggan Yang Dihargai,

Sun Life Malaysia Takaful (SLMT) berbesar hati untuk membentangkan Laporan Prestasi Dana Berkaitan-Pelaburan Takaful bagi tahun 2022.

2022 merupakan tahun yang dipenuhi pelbagai cabaran yang tidak dijangka dan pergolakan pasaran yang tidak diramal. Walaupun pasaran dibuka semula dan dijangka kembali normal, ekonomi global dan pasaran global yang telah dijejaskan oleh konflik Rusia-Ukraine, varian baharu COVID, gangguan rantaian bekalan telah menolak inflasi untuk mencecah paras tertinggi, sekaligus menyebabkan *Federal Reserve A.S* mengambil keputusan untuk menaikkan kadar faedah bagi menangani inflasi.

Walaupun dibebani ketidakpastian, saya berbesar hati melaporkan bahawa kami telah berusaha gigih untuk menangani dan mengatasi cabaran sambil memastikan kami terus membina pertumbuhan yang berdaya tahan dan memacu komitmen pelaburan bagi tahun ini. Prestasi cemerlang yang dicatatkan menjadi bukti pelaksanaan strategi perniagaan kami yang kukuh, pendekatan pengurusan risiko yang cergas, dan tumpuan tidak berbelah-bagi untuk mempercepatkan pelan transformasi digital dan kelestarian kami.

Ulasan Pasaran Dan Unjuran 2023

Tahun 2022 ternyata merupakan satu lagi tahun penuh dengan rentetan peristiwa menarik. Kami memulakan tahun dengan harapan pasaran akan kembali normal disokong oleh ekonomi yang semakin pulih, inflasi yang terurus dan kadar pengangguran yang rendah apabila negara beralih ke fasa endemik COVID-19. Bagaimanapun, ia tidak menjadi kenyataan apabila pasaran global bergolak selepas *Federal Reserve* memberi isyarat bahawa mereka akan menaikkan kadar, justeru menamatkan kitaran kadar faedah rendah yang telah dinikmati oleh pasaran selama lebih sedekad.

Keadaan menjadi makin terjejas apabila inflasi global yang turut meningkat pada kadar yang pantas oleh konflik Rusia-Ukraine yang mengganggu dagangan komoditi utama, menyebabkan *Federal Reserve* mengambil langkah agresif untuk mengekang inflasi. Menjelang akhir 2022, *Federal Reserve* menaikkan kadar secara agresif, membawa kadar dana persekutuan dari 0.25% kepada 4.50%. Seiring dengan peningkatan inflasi global, Bank Negara Malaysia (BNM) juga turut menaikkan kadar tetapi secara lebih beransur-ansur dengan Kadar Dasar Semalaman mengakhiri tahun pada 2.75% berbanding 1.75% apabila bank pusat terpaksa mencari keseimbangan di antara menyokong pemulihan pertumbuhan ekonomi dan menangani inflasi.

Perutusan Ketua Pegawai Eksekutif

(Sambungan)

Sungguhpun berdepan kenaikan kadar inflasi, Malaysia masih berjaya mencatatkan pertumbuhan KDNK yang kukuh pada 8.7% berikutan pembukaan semula sepenuhnya ekonomi dan bangkit daripada asas yang rendah.

Pergolakan masih menjadi tema berterusan sepanjang tahun apabila kedua-dua pasaran pendapatan tetap dan ekuiti global terjejas teruk akibat kekurangan kecairan manakala kebimbangan mengenai kemelesetan pula menyaksikan aliran keluar tertinggi dari pasaran baharu muncul. Beberapa dana kita berjaya mengatasi penanda aras masing-masing, manakala sebahagian lain telah terjejas. Dengan kenaikan kadar yang agresif, kebimbangan akan berlaku kemelesetan mencengkam pasaran dan menyaksikan saham pertumbuhan menerima tempias besar daripada pasaran apabila peralihan ke arah saham nilai berlaku.

Dana-dana pendapatan tetap domestik kami berjaya menentang trend berlatarkan kerugian dan meraih keuntungan walaupun berlatarkan kerugian. Pendapatan tetap Ringgit menonjolkan daya tahan mengagumkan di mana lengkung pulangan kerajaan tempatan naik pada kadar sederhana, berbanding lengkung pulangan Perbendaharaan A.S yang meningkat dengan pantas dan curam. Perolehan stabil daripada kupon pendapatan tetap berjaya mengimbangi kerugian pasaran daripada pulangan lebih tinggi, sekaligus menyumbang kepada prestasi positif.

Ulasan Operasi

Pada 2022, kami terus mengukuhkan ketahanan perniagaan kami dan menggandakan kemampuan digital kami untuk memberikan impak positif kepada Pelanggan kami.

Berikut adalah beberapa sorotan penting keutamaan kami pada 2022:

Meluaskan Fokus Pelanggan

Untuk terus melaksanakan strategi impak bagi Pelanggan kami, kami melancarkan Cawangan 1 Utama baharu yang terletak di 1 First Avenue, Bandar Utama. Cawangan baharu ini bukan sahaja mengukuhkan aspirasi pertumbuhan kami, malah ia juga membolehkan kami membawa produk dan perkhidmatan inovatif kami lebih dekat dengan Pelanggan yang kami hargai bagi mengukuhkan kecemerlangan saluran edaran kami.

Kami juga melancarkan '*Client Ambassador Team*' (CAT) yang berperanan sebagai duta jenama untuk berhubung rapat bersama Pelanggan.

Meningkatkan Inovasi Produk

Kami memahami bahawa setiap orang mempunyai matlamat kewangan dan aspirasi kehidupan yang tersendiri, kerana itulah kami komited untuk menyediakan penyelesaian yang disesuaikan untuk mencapai objektif mereka.

Perutusan Ketua Pegawai Eksekutif

(Sambungan)

Berikut ialah beberapa produk inovatif yang dilancarkan pada tahun 2022, direka demi kepentingan Pelanggan kami:

- *Sun Secure Saver-i* – pelan Takaful semua-dalam-satu yang menggabungkan simpanan, pelaburan dan perlindungan.
- *Prime Family Critical Care-i* – adalah pelan penyakit kritikal multigenerasi yang pertama untuk industri Takaful Malaysia. Ia melindungi Pelanggan kami terhadap penyakit kritikal dan cabaran perubatan yang tidak dijangka, dan ia boleh diperluaskan kepada ahli keluarga mereka – termasuk ibu bapa, suami atau isteri, dan anak-anak. Produk ini telah memenangi beberapa anugerah, termasuk 'Most Innovative New Takaful Product' di *International Finance Awards 2022* dan 'Best Critical Illness Plan for Families' di *Parents' Choice Awards 2023*, sekaligus menegaskan komitmen kami untuk terus mencipta inovasi dan memenuhi keperluan kewangan dan rohani Pelanggan yang semakin berkembang.
- *Prime Early Critical Care-i* – pelan penyakit kritikal unik yang dicipta untuk menyediakan perlindungan meluas terhadap penyakit kritikal dari peringkat awal hingga lanjutan.
- *Sun Uniq-i* – pelan Takaful berkaitan-pelaburan bayaran terhad yang menawarkan perlindungan sehingga 20 tahun. Ia sesuai untuk Pelanggan yang mahukan peluang pelaburan patuh-Shariah untuk membina dan mengukuhkan harta mereka.

Memajukan Kelestarian

Kelestarian adalah tumpuan perniagaan strategik untuk Sun Life Malaysia Takaful dan kami telah mendedikasikan usaha kami dalam bidang yang mana kami boleh memberi impak yang ketara, termasuk meningkatkan keselamatan kewangan, memupuk kehidupan yang lebih sihat dan memajukan pelaburan yang lestari.

Pada 2022, kami telah memperkenalkan beberapa inisiatif untuk memangkin perubahan sebenar:

- Melancarkan Sun Life Malaysia Islamic Global Sustainable Fund, dana Takaful ESG berkaitan-pelaburan patuh-Shariah yang pertama dalam industri untuk membantu Pelanggan kami menerapkan faktor ESG dalam perjalanan pelaburan mereka.
- Melaksanakan inisiatif penanaman pokok jangka panjang, *#PlantTreePlantHope*, untuk menggalakkan pemuliharaan alam sekitar yang lebih hijau dan lebih lestari. Setakat ini, kami telah menanam sejumlah 500 batang pokok di Taman Rekreasi Sungai Chua, Kajang dan Hutan Paya Bakau Taman Sijangkang di Kuala Langat.

Mempercepatkan Pendigitalan

Kami telah meningkatkan keupayaan digital merentasi platform berbeza untuk memenuhi keperluan Pelanggan dengan lebih baik. Tahun lepas, kami memperkenalkan 6 ciri tambahan baharu kepada aplikasi *SunAccess*, menjadikannya lebih mudah untuk Pelanggan menjalankan urusan perniagaan dengan kami.

Perutusan Ketua Pegawai Eksekutif

(Sambungan)

Memperjuangkan Kesejahteraan Komuniti

Untuk melaksanakan matlamat kami secara berterusan, kami melancarkan pelbagai aktiviti bagi meningkatkan kesejahteraan komuniti di Malaysia, terutamanya segmen yang kurang mendapat perkhidmatan.

Kami telah berganding bahu dengan rakan komuniti setempat di bawah inisiatif

Brighter You dan berjaya memberi impak positif kepada lebih 9,000 orang dan kami komited memperjuangkan matlamat ini pada 2022.

- Melengkapkan program *Brighter Wellness* selama 6 bulan, yang merangkumi siri bual bicara dan kandungan pendidikan oleh pakar. Program ini mendapat sambutan melebihi 1.7 juta orang.
- Menyediakan lebih 6,800 pemeriksaan percuma kepada rakyat Malaysia, di bawah *Brighter Health Screening Programme*, untuk membantu meningkatkan kesedaran pencegahan dan pengurusan diabetes. Antara 2019 - 2022, program ini telah menyediakan pemeriksaan gula dalam darah percuma kepada lebih 21,000 rakyat Malaysia.
- Mengedarkan 3,000 pek prihatin diabetes dan menganjurkan bengkel kesedaran diabetes untuk keluarga B40.
- Menganjurkan bengkel kesihatan mental dan fizikal untuk belia dan wanita yang kurang bernasib baik.

Sun Life Malaysia Takaful (SLMT) diiktiraf oleh Yayasan Waqaf Malaysia sebagai rakan strategik untuk mempromosikan sumbangan waqaf. Aspirasi di sebalik pelan Takaful kami adalah untuk sentiasa menyediakan perlindungan kewangan patuh-Shariah kepada pelanggan kami dan pada masa yang sama, berpeluang untuk menyumbang kepada masyarakat. Sehingga hari ini, SLMT bagi pihak Pelanggan kami, telah menguruskan sumbangan waqaf berjumlah RM300,000 kepada Yayasan Waqaf Malaysia, yang kemudiannya disalurkan kepada pelbagai program untuk membantu komuniti yang memerlukan.

Anugerah dan Pengiktirafan

Pada 2022, kami berbesar hati apabila diiktiraf dengan anugerah berikut atas usaha berterusan yang memberikan impak positif kepada Pelanggan, kakitangan dan komuniti kami.

Anugerah yang kami terima pada 2022 termasuk:

- *Best Rewards and Recognition Programme (Bronze) di Employee Experience Awards 2022*
- *Company of The Year for Life Insurance & Takaful Segment di Sustainability & CSR Malaysia Awards 2022*
- *Asia's Most Influential Companies di Asia Corporate Excellence and Sustainability Awards 2022*
- *Most Innovative New Takaful Product di International Finance Awards 2022*

Perutusan Ketua Pegawai Eksekutif

(Sambungan)

Sun Life Malaysia sebagai Jenama Takaful Dipercayai

Sebagai rakan kongsi Takaful sepanjang hayat yang dipercayai kepada Pelanggan kami, Sun Life Malaysia Takaful komited untuk berkongsi pandangan yang lebih mendalam tentang cara Takaful boleh membantu orang ramai mencapai matlamat kewangan dan kerohanian mereka. Untuk meningkatkan kesedaran mengenai manfaat perlindungan Takaful, kami bekerjasama dengan BFM 89.9, stesen radio perniagaan Bahasa Inggeris No 1 di Malaysia, untuk mengatur satu siri rancangan pendidikan untuk membantu rakyat Malaysia memahami peranan Takaful dalam membantu mereka membina, memelihara dan mengagihkan kekayaan dengan lebih baik.

Melangkah ke tahun 2023

Di saat kita melangkah ke tahun 2023 dan seterusnya, kami akan terus memberi tumpuan untuk menjayakan matlamat kami – membantu Pelanggan kami mencapai keselamatan kewangan sepanjang hayat dan menjalani kehidupan yang lebih sihat. Sama ada ia membantu menangani kebimbangan kesihatan, menyimpan dan merancang untuk bersara atau menyediakan jaminan kewangan untuk keluarga mereka, kami mahu memacu perubahan sebenar kepada kehidupan Pelanggan.

2023 akan menjadi tahun yang amat bermakna kerana ia menandakan Ulang Tahun ke-10 kami. Ia mewakili satu dekad transformasi luar biasa yang membawa kepada kejayaan kami pada hari ini. Dengan tema **"10 Years Brighter"** kami kekal komited untuk memberikan nilai yang lebih besar kepada Pelanggan kami dengan membantu mereka merancang, membina dan melindungi kekayaan dan kesihatan mereka untuk masa depan yang lebih cerah.

Bagi pihak Sun Life Malaysia Takaful, terima kasih kerana menjadi sebahagian daripada perjalanan kami sehingga ke hari ini. Sokongan teguh dan kepercayaan yang tidak berbelah bagi anda adalah sebahagian penting daripada kejayaan kami, dan kami berharap akan terus berkembang dan bersinar terang bersama anda.

Semoga kehidupan anda lebih cerah bersama kami!

JEFFRY AZMI MOHD SHAH

Ketua Pegawai Eksekutif
Sun Life Malaysia Takaful Berhad

Ulasan Pasaran dan Unjuran 2023

Pasaran memasuki 2022 dengan harapan ekonomi global akan pulih apabila dunia kembali bangkit daripada pandemik COVID-19 selepas usaha vaksinasi berjaya dijalankan. Namun begitu, pasaran kewangan mengalami pergolakan akibat perang Rusia-Ukraine yang tidak dijangka berlaku pada awal 2022.

Memandangkan kedua-dua negara adalah pengeluar utama beberapa komoditi penting harga, ia telah menolak naik inflasi menjadi lebih tinggi dan memberikan tekanan berterusan ke atas rantaian bekalan. Kemuncaknya, inflasi A.S mencecah 9.1% pada akhir Jun 2022, walaupun ia kembali susut kepada 6.5% pada akhir tahun, inflasi masih menjadi kebimbangan utama berbanding sasaran inflasi 2% oleh *Federal Reserve*.

Sepanjang 2022, bank pusat Amerika Syarikat (A.S) terpaksa bertindak agresif dengan naikan julat rendah dan tinggi *Federal Funds Rate* dari 0% - 0.25% kepada 4.25% - 4.50% pada akhir tahun.

Akibatnya, 2022 kedua-dua pasaran bon dan ekuiti menyaksikan pergolakan besar yang memberi kesan ketara ke atas pulangan. Pulangan Perbendaharaan 10-tahun A.S biasa mengakhiri tahun pada 3.9%, naik c.237bps tahun-ke-tahun. Dalam negara pula, Bank Negara Malaysia (BNM) turut menaikkan kadar, walaupun agak ringan sebanyak 100bps, menjadikan kadar

polisi pada 2.75%. Sejarar dengan pergolakan di pasaran pendapatan tetap global, pasaran pendapatan tetap tempatan juga turut terjejas. Pulangan kerajaan tempatan naik sebanyak 30bps kepada 76bps manakala pasaran pendapatan tetap tempatan turut menyaksikan aliran keluar asing sebanyak RM9.8 billion untuk sepanjang tahun.

Ekuiti global melalui tempoh yang sukar apabila pasaran tidak menentu sehingga mencecah paras tertinggi, mengatasi paras tertinggi terdahulu yang berlaku semasa krisis kewangan global 2008 - 2009. Pada awalnya, pasaran bersedia untuk memulakan momentum pemulihan pada 2022 dengan jangkaan akan berlaku pemulihan global yang seterusnya, terutamanya di kalangan pasaran baru muncul yang sedang berusaha mengejar ekonomi lebih maju ketika kadar vaksinasi meningkat dan sempadan mula dibuka semula, sebaliknya ia menjadi tahun yang perlu menepis kebimbangan akan berlaku kemelesetan, gangguan rantaian bekalan dan kenaikan kadar global untuk mengekang tekanan inflasi.

Jangkaan adalah dunia akan kembali normal, malah mungkin mengatasi paras pra-COVID menjelang akhir 2022 berikutan pembukaan semula kebanyakan ekonomi maju, menjadi goyah selepas *Federal Reserve* memberi petunjuk bahawa mereka akan mula menaikkan kadar faedah secara

Ulasan Pasaran dan Unjuran 2023

(Sambungan)

agresif pada pertengahan Mac, diburukkan lagi oleh ketidakpastian berhubung ketegangan di antara Rusia dan Ukraine yang membawa kepada sekatan dikenakan ke atas Rusia.

Pepatah “jatuh ditimpa tangga” ada benarnya apabila penyebaran varian Omicron di China sekali lagi menggugat rantai bekalan dengan halangan dan sekatan pergerakan kembali dikenakan, menolak ekonomi dunia ke arah stagflasi – gabungan keperlambatan pertumbuhan dan percepatan inflasi.

Sungguh begitu, sekatan yang dikenakan tidak menghalang Rusia apabila mereka meneruskan serangan ke atas Ukraine, menyebabkan harga komoditi melonjak tinggi dengan bekalan yang terjejas manakala kos menjalankan perniagaan berikutan permintaan yang meningkat apabila kebanyakan ekonomi dibuka semula. Saham global kekal berada di bawah tekanan apabila pelabur terus mengambil kira kenaikan kadar berikutan manakala inflasi pula terus bergerak naik di kebanyakan ekonomi utama. Eropah terjejas teruk kerana perang di Ukraine telah menyebabkan berlakunya krisis tenaga yang mengancam untuk menolak blok ekonomi berkenaan ke arah kemelesetan lebih awal dari jangkaan. *International Monetary Fund* (IMF) turut menyemak semula ramalan pertumbuhan global dari 4.4% kepada 3.2% untuk 2022 selepas beberapa semakan negatif berikutan krisis kos kehidupan,

pengetatan keadaan kewangan, perang Ukraine dan pandemik COVID-19 yang bersisa telah memberi kesan ke atas pemulihan global.

Walaupun terdapat sedikit kelegaan menjelang akhir tahun berikutan jangkaan *Federal Reserve* akan menaikkan kadar dengan yang lebih perlahan apabila inflasi dilihat semakin berkurangan, masih ada pakar ekonomi yang menjangka akan berlaku pemotongan kadar seawal akhir 2023 akibat kebimbangan berlakunya kemelesetan. Terdapat kelegaan tambahan untuk pasaran selepas China melonggarkan sekatan COVID lebih awal dari jangkaan dan membuka semula ekonominya selepas mengekalkan dasar sifar COVID, selepas ekonomi dunia kembali dibuka. Pelabur mengalu-alukan perkembangan ini di mana Indeks Dunia MSCI kembali naik selepas mengalami kejatuhan untuk mengakhiri 2022 turun -19.5% berbanding -26.7% sebelumnya.

Pasaran ekuiti tempatan dilihat sejajar dengan pasaran global dan menuruti dengan rapat pergerakan pasaran global tetapi dengan sentuhan tambahan, keadaan politik tidak terurus dalam negara yang telah melanda Malaysia sejak 2020. Selepas berlaku pelbagai perubahan dalam kerajaan, keyakinan dan sentimen pelabur terjejas teruk disebabkan ketidakpastian yang mengakibatkan pelabur mengurangkan pendedahan mereka di Malaysia.

Ulasan Pasaran dan Unjuran 2023

(Sambungan)

Kebuntuan politik dan resolusi seterusnya melalui pembentukan “Kerajaan Baharu” berikutan PRU15 adalah satu kejutan positif untuk pasaran dan amat dialu-alukan apabila lonjakan mini berlaku dengan penanda aras FBMKLCI menokok 2.9% dalam tempoh 2 minggu. Di sebalik rangsangan, realiti mula dirasakan selepas beberapa minggu apabila sentimen ekonomi global yang lemah dan kebimbangan inflasi semakin meruncing di mana FBMKLCI mengakhiri tahun pada paras 1,495 mata dengan susutan -4.6% atau -72 mata. Selepas mengalami aliran keluar asing selama empat tahun berturut-turut, pelabur asing akhirnya menjadi pembeli bersih pada 2022 dengan nilai RM4.4 bilion berbanding jualan bersih RM3.2 bilion pada 2021.

Melangkah ke 2023, ekonomi global dijangka berada dalam keadaan lebih baik selepas pembukaan semula mengejut China, yang dijangka akan meningkatkan unjuran pertumbuhan global, naik 0.2% kepada 2.9% berbanding ramalan awal 2.7% berdasarkan laporan IMF Januari 2023.

Namun begitu, pertumbuhan diunjurkan akan agak perlahan akibat kenaikan kadar faedah, kebimbangan berlaku kemelesetan, dan perang di Ukraine. Inflasi dijangka menurun di beberapa rantau, membawa kepada kenaikan kadar yang lebih perlahan dan untuk kadar dasar memuncak pada separuh pertama 2023 apabila bank pusat

berusaha untuk mengimbangkan antara sokongan pertumbuhan dan mengekang peningkatan inflasi.

Dalam negara pula, ekonomi Malaysia dijangka berkembang sebanyak 4.0% – 5.0% dengan inflasi tinggi dibendung oleh kawalan harga dan subsidi sedia ada. Ketiadaan cukai makmur yang dikenakan sekali sahaja boleh membantu memperbaiki perolehan syarikat bermodal besar justeru menjadikan penilaiannya lebih menarik. Manakala kestabilan politik pula mungkin menyaksikan keupulungan pelaburan asing yang lebih besar. Pasaran pendapatan tetap tempatan diletakkan sebagai neutral, manakala pasaran ekuiti pula optimistik berwaspada.

Objektif / Dasar Dana

Dana Sun Life Malaysia Islamic Bond (“SLMIB”)

Dana ini disalurkan ke dalam Opus Shariah Income Fund (“dana sasaran”) dengan objektif untuk mencapai pulangan lebih tinggi berbanding penanda aras dalam jangka sederhana hingga panjang di samping mengekalkan modal dan menawarkan peluang untuk menjana pendapatan.

Profil pelaburan dana sasaran adalah tertakluk kepada struktur pengurusan tarikh matang yang aktif yang berlandaskan unjuran kadar untung tanpa sebarang had terhadap tarikh matang portfolio sukuk. Ini bermakna, dana sasaran boleh melabur dalam Sukuk, instrumen pasaran kewangan patuh Shariah, deposit tetap patuh Shariah dan lain-lain pelaburan yang dibenarkan berlandaskan Shariah dengan tempoh kematangan yang berbeza seperti 3 bulan, 6 bulan, 1 tahun, 3 tahun, 5 tahun, 10 tahun atau lebih. Dana sasaran hanya akan melabur dalam instrumen Sukuk berdenominasi Ringgit Malaysia.

Sukuk, instrumen pasaran kewangan patuh Shariah dan deposit tetap patuh Shariah

Minimum 70% dari Nilai Aset Bersih (NAB)

Lain-lain pelaburan patuh Shariah

Maksimum 30% dari NAB

Profil aset

Denominasi Ringgit sahaja

Profil risiko pelabur

Rendah

Tempoh pelaburan

5-7 tahun

Objektif / Dasar Dana

(Sambungan)

Dana Sun Life Malaysia Islamic Equity ("SLMIE")

Dana ini disalurkan ke Affin Hwang ALLIMAN Growth ("dana sasaran") dengan objektif untuk mencapai pertumbuhan modal yang konsisten dalam jangka sederhana hingga panjang melalui pelaburan dalam ekuiti dan lain-lain pelaburan dibenarkan yang berlandaskan undang-undang dan prinsip Shariah.

Dana sasaran akan melabur terutamanya dalam ekuiti patuh Shariah dan bakinya akan dilaburkan dalam instrumen pasaran kewangan patuh Shariah, deposit patuh Shariah, dan / atau dalam bentuk tunai. Proses pemilihan pelaburan akan bertumpu kepada syarikat yang dapat menyediakan potensi pertumbuhan dalam tempoh jangka sederhana hingga panjang. Untuk mengekalkan kecairan, dana sasaran akan melabur dalam instrumen pasaran wang Islam dan / atau deposit patuh Shariah dengan institusi kewangan. Dana sasaran juga mempunyai fleksibiliti untuk memegang waran patuh Shariah serta skim pelaburan kolektif Islam yang mempunyai objektif pelaburan yang hampir sama dengan dana sasaran.

Ekuiti patuh Shariah

Minimum 70% hingga maksimum 100% dari Nilai Aset Bersih (NAB)

Instrumen pasaran wang patuh Shariah, deposit dan atau tunai patuh Shariah

Maksimum 30% dari NAB

Profil aset

**Ekuiti patuh Shariah
Bursa
Malaysia**

Profil risiko pelabur
Tinggi

Tempoh pelaburan
5-10 tahun

Objektif / Dasar Dana

(Sambungan)

Dana Sun Life Malaysia Islamic World Equity (“SLMIWE”)

Dana ini disalurkan ke dalam abrdn Islamic World Equity Fund (“dana sasaran”) (dahulunya dikenali sebagai Aberdeen Standard Islamic World Equity Fund) dengan objektif untuk mencapai pertumbuhan modal dalam jangka panjang melalui pelaburan di dalam portfolio ekuiti antarabangsa dan sekuriti berkaitan ekuiti patuh Shariah.

Dana sasaran melabur 90%-100% dari Nilai Aset Bersih (NAB) di dalam ekuiti dan sekuriti berkaitan ekuiti patuh Shariah. Baki NAB dana sasaran yang tidak dilaburkan ke dalam ekuiti dan sekuriti berkaitan ekuiti patuh Shariah akan dilaburkan ke dalam aset cair patuh shariah dan / atau dalam bentuk tunai.

Ekuiti patuh Shariah dan Sekuriti berkaitan-ekuiti patuh Shariah

Minimum 90% dan sehingga 100% dari Nilai Aset Bersih (NAB)

Aset cair patuh Shariah dan / atau Tunai

Sehingga 10% dari NAB

Profil aset

Ekuiti Global patuh Shariah

Profil risiko pelabur

Tinggi

Tempoh pelaburan

5-10 tahun

Objektif / Dasar Dana

(Sambungan)

Dana Sun Life Malaysia Islamic Asia Pacific Equity ("SLMIAPE")

Dana ini disalurkan ke dalam Principal Islamic Asia Pacific Dynamic Equity Fund ("dana sasaran") dengan objektif untuk mencapai pertumbuhan modal dan pendapatan stabil dalam tempoh jangka panjang dengan mematuhi kriteria pelaburan Shariah, melalui pelaburan di dalam pasaran pesat membangun dan maju di rantau Asia Pasifik (kecuali Jepun).

Dana sasaran pada dasarnya adalah dana ekuiti yang melabur pada syarikat yang berdomisil, disenarai dan / atau mempunyai operasi utama di pasaran pesat membangun dan maju di Asia Pasifik (kecuali Jepun), iaitu dana sasaran boleh melabur dalam syarikat dengan perniagaan utama di Thailand tetapi disenaraikan di Bursa Saham New York. Pelaburan di dalam Sukuk perlu memenuhi syarat penarafan minimum "BBB3" atau "P2" oleh RAM atau penarafan seumpamanya oleh agensi penarafan antarabangsa yang lain.

Ekuiti patuh Shariah

Minimum 70% dan sehingga 98% dari Nilai Aset Bersih (NAB)

Sukuk dan Deposit patuh Shariah

Sehingga 30% dari NAB

Aset cair patuh Shariah

Minimum 2% dari NAB

Profil aset

Ekuiti Asia Pasifik (kecuali Jepun) patuh Shariah

Profil risiko pelabur

Tinggi

Tempoh pelaburan pelabur

5-10 tahun

Objektif / Dasar Dana

(Sambungan)

Dana Sun Life Malaysia Aiman Select Income ("SLMASI")

Dana ini disalurkan ke dalam Affin Hwang AIIAMAN Select Income Fund ("dana sasaran") dengan objektif untuk menyediakan hasil pendapatan yang stabil melalui pelaburan patuh Shariah.

Dana sasaran akan melabur di dalam pelbagai portfolio Sukuk, instrumen pasaran kewangan patuh Shariah, ekuiti patuh Shariah dan deposit patuh Shariah dengan institusi kewangan. Pelaburan dana sasaran dalam Sukuk merangkumi Sukuk Malaysia dan terbitan asing sama ada dikeluarkan oleh kerajaan atau syarikat.

Sukuk dan Instrumen pasaran wang patuh Shariah

Minimum 60% dan sehingga 100% dari Nilai Aset Bersih (NAB)

Ekuiti patuh Shariah

Maksimum 40% dari NAB

Tunai dan deposit patuh Shariah dengan institusi kewangan

Baki NAB dana

Profil aset

Aset campuran Global patuh Shariah

Profil risiko pelabur

Sederhana

Tempoh pelaburan

5-10 tahun

Objektif / Dasar Dana

(Sambungan)

Dana Sun Life Malaysia Islamic Strategic Aggressive (“SLMISA”)

Dana ini disalurkan ke dalam Principal Islamic Aggressive Wholesale Fund-of-Funds (“dana sasaran”) dengan objektif untuk mencapai pertumbuhan modal melalui pelaburan dalam portfolio skim pelaburan kolektif patuh Shariah yang majoritinya dilaburkan di dalam ekuiti patuh Shariah.

Untuk mencapai objektifnya, Dana akan melabur sehingga 100% dari Nilai Aset Bersih (NAB) ke dalam sekurang-kurangnya tiga (3) skim pelaburan kolektif Islam yang dilaburkan secara utama dalam ekuiti patuh Shariah. Bagi mengekalkan kecairan dana sasaran juga boleh melaburkan sehingga 5% dari NAB dalam aset cair seperti instrumen pasaran kewangan dan / atau deposit patuh Shariah.

Skim Pelaburan Kolektif yang melabur di dalam Ekuiti patuh Shariah

Maksimum 100% dari Nilai Aset Bersih (NAB)

Aset cair patuh Shariah

Maksimum 5% dari NAB

Profil aset

Ekuiti Asia Pasifik (kecuali Jepun) patuh Shariah

Profil risiko pelabur

Tinggi

Tempoh pelaburan

5-10 tahun

Objektif / Dasar Dana

(Sambungan)

Dana Sun Life Malaysia Islamic Strategic Balanced (“SLMISB”)

Dana ini disalurkan ke Principal Islamic Balanced Wholesale Fund-of-Funds (“dana sasaran”) dengan objektif untuk mencapai pertumbuhan modal yang sederhana melalui pelaburan dalam portfolio skim pelaburan kolektif patuh Shariah yang melabur dalam ekuiti patuh Shariah dan / atau Sukuk.

Dana menyasarkan untuk melabur dalam sekurang-kurangnya tiga (3) skim pelaburan kolektif patuh Shariah yang melabur secara utama dalam ekuiti patuh Shariah dan / atau Sukuk. Sejajar dengan objektifnya, dasar dan strategi pelaburan dana sasaran adalah untuk mengekalkan portfolio seimbang di antara skim pelaburan kolektif patuh Shariah yang melabur secara utama dalam ekuiti patuh Shariah dan Sukuk.

Sebagai dana seimbang, dana sasaran akan melabur di antara 40% hingga 60% dari Nilai Aset Bersih (NAB) ke dalam skim pelaburan kolektif patuh Shariah yang melabur secara utama dalam ekuiti patuh Shariah serta di antara 40% hingga 60% dari NAB dalam skim pelaburan kolektif patuh Shariah yang melabur secara utama dalam Sukuk. Skim pelaburan kolektif patuh Shariah dengan pelaburan khusus di dalam Sukuk akan menyediakan kestabilan modal kepada dana sasaran manakala skim pelaburan kolektif patuh Shariah dengan pelaburan khusus dalam ekuiti pula akan menyediakan pulangan tambahan ketika pasaran meningkat naik. Bagi mengekalkan kecairan dana sasaran juga boleh melaburkan sehingga 5% dari NAB dalam aset cair seperti instrumen pasaran kewangan dan / atau deposit patuh Shariah.

Skim Pelaburan Kolektif yang melabur di dalam Ekuiti patuh Shariah

Minimum 40%, maksimum 60% dari Nilai Aset Bersih (NAB)

Skim pelaburan kolektif patuh Shariah yang melabur dalam Sukuk

Minimum 40%, maksimum 60% dari NAB

Aset cair patuh Shariah
Maximum 5% dari NAB

Profil aset

Aset campuran Asia Pasifik (kecuali Jepun) patuh Shariah

Profil risiko pelabur
Sederhana

Tempoh pelaburan
5-10 tahun

Objektif / Dasar Dana

(Sambungan)

Dana Sun Life Malaysia Islamic Strategic Conservative (“SLMISC”)

Dana ini disalurkan ke dalam Principal Islamic Conservative Wholesale Fund-of-Funds (“dana sasaran”) dengan objektif untuk mencapai kestabilan modal melalui pelaburan dalam portfolio skim pelaburan kolektif patuh Shariah yang melabur dalam ekuiti patuh Shariah dan / atau Sukuk.

Dana sasaran bertujuan untuk melabur dalam sekurang-kurangnya tiga (3) skim pelaburan kolektif patuh Shariah yang melabur secara utama dalam Sukuk dan / atau ekuiti patuh Shariah. Dana sasaran juga akan melabur sekurang-kurangnya 70% dari NAB ke dalam skim pelaburan kolektif patuh Shariah dengan pelaburan khusus di dalam Sukuk dan sehingga 30% dari NAB dalam skim pelaburan kolektif patuh Shariah yang melabur di dalam Ekuiti.

Bagi mengekalkan kecairan dana sasaran juga boleh melaburkan sehingga 5% dari NAB dalam aset cair seperti instrumen pasaran kewangan dan / atau deposit patuh Shariah.

Skim Pelaburan Kolektif yang melabur di dalam Ekuiti patuh Shariah

Maximum 30% dari NAB

Skim Pelaburan Kolektif patuh Shariah yang melabur dalam Sukuk

Minimum 70% dari NAB (dengan sasaran peruntukan 80% dari NAB)

Aset cair patuh Shariah

Maksimum 5% dari NAB

Profil aset

Aset campuran Asia Pasifik (kecuali Jepun) patuh Shariah

Profil risiko pelabur

Rendah

Tempoh pelaburan

5-10 tahun

Objektif / Dasar Dana

(Sambungan)

Dana Sun Life Malaysia Islamic Deposit (“SLMID”)

Dana ini disalurkan ke Principal Islamic Deposit Fund (“dana sasaran”) dengan objektif untuk menyediakan kecairan dan hasil pendapatan tetap kepada pelabur, di samping mengekalkan kestabilan modal melalui pelaburan utama dalam letakan deposit patuh Syariah di institusi kewangan Islam yang mematuhi Syariah.

Dana sasaran bertujuan untuk mencapai objektifnya dengan melaburkan sekurang-kurangnya 95% dari Nilai Aset Bersih (NAB) dana sasaran dalam deposit patuh Syariah dengan tempoh matang kurang dari 365 hari. Sehingga 5% dari NAB dana sasaran dikekalkan dalam bentuk tunai. Dasar pelaburan adalah untuk melabur dalam aset cair dan juga pelaburan jangka pendek berisiko rendah untuk pengekalan modal*.

Dana sasaran akan diuruskan secara aktif untuk mengawal kecairan dan untuk memenuhi keperluan aliran tunai jangka pendek pemegang unit.

Deposit

Minimum 95% dari Nilai Aset Bersih (NAB)

Tunai

Maksimum 5% dari NAB

Profil risiko pelabur

Rendah

Tempoh pelaburan

Jangka pendek

Objektif / Dasar Dana

(Sambungan)

Dana Sun Life Malaysia Islamic Global Balanced (“SLMIGB”)

Dana ini disalurkan ke United-i Global Balanced Fund – MYR Hedge Class (“dana sasaran”) dengan objektif untuk menyediakan pendapatan dan peningkatan modal dalam tempoh jangka sederhana hingga panjang melalui pelaburan dalam ekuiti patuh Syariah dan Sukuk global.

Dana sasaran bertujuan untuk mencapai objektif pelaburannya melalui dasar kepelbagaian pelaburan dalam Ekuiti, Sukuk, Instrumen Pasaran Wang dan Deposit Tetap patuh Syariah dengan institusi kewangan.

Dana sasaran secara umumnya akan melaksanakan portfolio seimbang di antara Ekuiti patuh Syariah dan Sukuk dengan nisbah 50:50. Pelaburan dalam Dana yang berteraskan Sukuk adalah untuk menyediakan kestabilan modal kepada dana sasaran manakala bahagian Ekuiti patuh Syariah pula dijangka menjana pulangan tambahan apabila pasaran saham meningkat. Pengurus pelaburan (UOB Islamic Asset Management Sdn Bhd) mempunyai fleksibiliti untuk melaraskan peruntukan aset di antara ekuiti patuh Syariah dan Sukuk dengan syarat peruntukan aset tersebut berada julat 40% hingga 60%. Dana sasaran juga boleh melabur sehingga 20% dari Nilai Aset Bersih (NAB) di dalam Sukuk tanpa penarafan.

Ekuiti patuh Syariah
40% - 60% dari Nilai Aset Bersih (NAB)

Sukuk, Instrumen pasaran wang dan / atau deposit berteraskan Syariah
40% - 60% dari NAB

Sukuk tanpa penarafan
Sehingga 20% dari NAB

Profil aset
Aset Campuran Global patuh Syariah

Profil risiko pelabur
Sederhana

Tempoh pelaburan
5-10 tahun

Objektif / Dasar Dana

(Sambungan)

Dana Sun Life Malaysia Islamic Global Sustainable ("SLMIGS")

Dana ini disalurkan ke dalam Nomura Global Shariah Sustainable Equity MYR Class A ("dana sasaran") dengan objektif untuk mencapai pertumbuhan modal dalam jangka masa panjang.

Dana ini menyasarkan untuk mencapai objektifnya dengan melabur sekurang-kurangnya 70% daripada Nilai Aset Bersih (NAB) dalam ekuiti patuh Syariah dan sekuriti berkaitan-ekuiti patuh Syariah seperti Resit Depositari Amerika patuh Syariah, Resit Depositari Global patuh Syariah, Resit Depositari Tidak Mengundi patuh Syariah, Nota Penyertaan patuh Syariah, terbitan hak patuh Syariah dan waran patuh Syariah yang disenaraikan di pasaran global. Sehingga 30% daripada NAB dana sasaran akan dilaburkan dalam aset cair Islam seperti instrumen pasaran wang Islam, deposit Islam dan / atau dipegang secara tunai.

Dana sasaran boleh melaburkan maksimum 20% dari NAB dana sasaran dalam skim pelaburan kolektif patuh Syariah untuk mengakses peluang pelaburan yang tidak tersedia melalui pelaburan langsung dalam ekuiti patuh Syariah and sekuriti berkaitan-ekuiti patuh Syariah.

Oleh kerana dana sasaran adalah Dana Pelaburan Lestari dan Bertanggungjawab (SRI), dana sasaran melabur dalam perniagaan dan / atau skim pelaburan kolektif patuh Syariah yang menyediakan impak positif ke atas pembangunan masyarakat yang lestari selaras dengan Matlamat Pembangunan Lestari Bangsa-bangsa Bersatu ("UNSDGs"). Ia termasuk saringan, pemilihan, pemantauan dan realisasi pelaburan.

Ekuiti patuh Syariah and Sekuriti berkaitan-ekuiti patuh Syariah

Minimum 70% dari Nilai Aset Bersih (NAB)

Instrumen pasaran wang, letakan deposit dan / atau dipegang secara tunai yang berteraskan Syariah

Maksimum 30% dari NAB

Profil risiko pelabur **Sederhana**

Tempoh pelaburan **Jangka panjang**

Dana Sun Life Malaysia Islamic Bond (“SLMIB”)

Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2022?

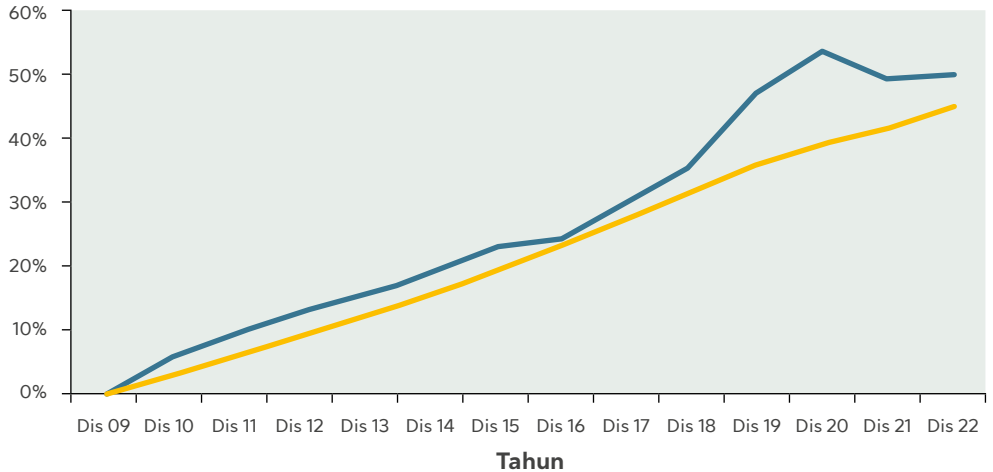
	31 Dis 2022 (%)	31 Dis 2021 (%)	31 Dis 2020 (%)	31 Dis 2019 (%)	31 Dis 2018 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	0.6	-3.0	4.4	8.7	4.5	50.5
Penanda Aras (12 month MBB*)	2.3	1.9	2.2	3.2	3.3	45.1

*Kadar Deposit Tetap Maybank Islamic

Dana mencatatkan pulangan 0.6% berbanding penanda arasnya 2.3% untuk tempoh di bawah ulasan.

Prestasi Dana SLMIB Sejak Dilancarkan

Pulangan



— Penanda Aras

— NAB Dana

Dana Sun Life Malaysia Islamic Bond (“SLMIB”)

(Sambungan)

Analisa Perubahan dalam Nilai Aset Bersih (“NAB”)

	31 Dis 2022	31 Dis 2021	31 Dis 2020	31 Dis 2019	31 Dis 2018
NAB (RM'000)	24,906	22,347	23,690	9,732	6,174
NAB / Unit (RM)	1.5045	1.4954	1.5420	1.4774	1.3595
Jumlah Unit ('000)	16,555	14,943	15,363	6,588	4,541
NAB / Unit tertinggi bagi tahun (RM)	1.5045	1.5456	1.5555	1.4793	1.3600
NAB / Unit terendah bagi tahun (RM)	1.4597	1.4919	1.4526	1.3603	1.3020
Pulangan Tahunan	0.6%	-3.0%	4.4%	8.7%	4.5%
Pecahan Jumlah Pulangan Tahunan					
a. Pertumbuhan Modal	0.6%	-3.0%	4.4%	8.7%	4.5%
b. Agihan Pendapatan	-	-	-	-	-
Purata Pulangan Tahunan					
a. Tempoh satu tahun	0.6%	-3.0%	4.4%	8.7%	4.5%
b. Tempoh tiga tahun	0.7%	3.4%	5.9%	5.9%	3.5%
c. Tempoh lima tahun	3.0%	3.8%	4.7%	4.5%	3.3%
Caj					
a. Yuran pengurusan dana	-	-	-	-	-
b. Yuran audit (RM'000)	-	-	-	-	-
c. Cukai	8.0%	8.0%	8.0%	8.0%	8.0%

Kategori dan komposisi dana (RM'000)

Opus Shariah Income Fund (Dana Sasaran)	24,821	22,287	23,732	9,617	6,136
Tunai dan lain-lain	85	60	(42)	115	38

PERUNTUKAN ASET (RM)	Jumlah Pegangan	Kos	Nilai Pasaran	% dari NAB
Opus Shariah Income Fund (Dana Sasaran)	24,771,771	25,706,645	24,821,315	99.7%
Tunai dan lain-lain	-	-	84,838	0.3%
	24,771,771	25,706,645	24,906,153	100.0%

Dana Sun Life Malaysia Islamic Equity (“SLMIE”)

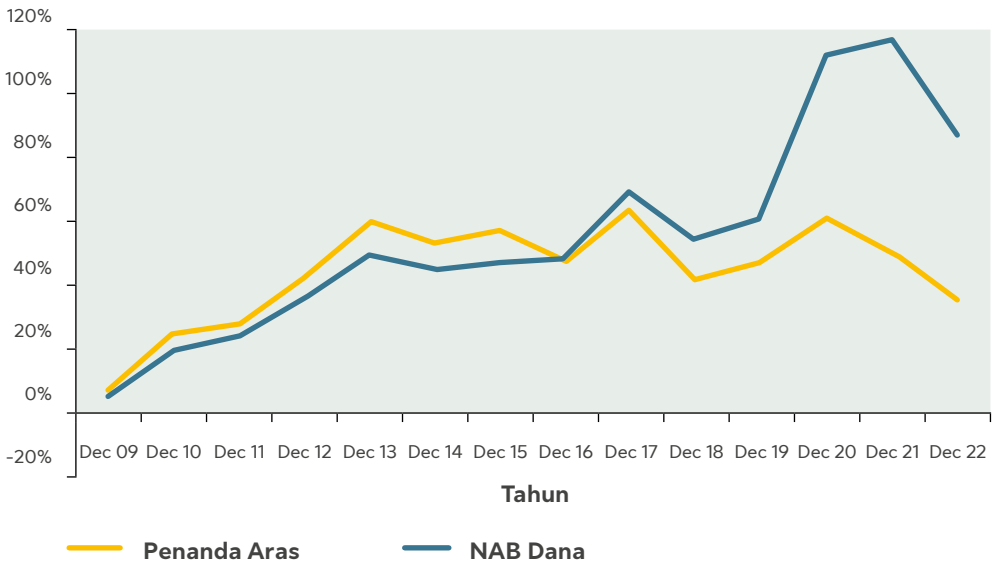
Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2022?

	31 Dis 2022 (%)	31 Dis 2021 (%)	31 Dis 2020 (%)	31 Dis 2019 (%)	31 Dis 2018 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	-13.8	2.4	33.3	4.1	-9.0	82.5
Penanda Aras (FBM Emas Shariah Index)	-10.8	-6.8	10.1	3.9	-13.5	29.9

Dana mencatatkan pulangan -13.8% berbanding penanda arasnya -10.8% untuk tempoh di bawah ulasan.

Prestasi Dana SLMIE Sejak Dilancarkan

Pulangan



Dana Sun Life Malaysia Islamic Equity (“SLMIE”)

(Sambungan)

Analisa Perubahan dalam Nilai Aset Bersih (“NAB”)

	31 Dis 2022	31 Dis 2021	31 Dis 2020	31 Dis 2019	31 Dis 2018
NAB (RM'000)	43,190	49,830	37,050	20,011	15,786
NAB / Unit (RM)	1.8249	2.1179	2.0681	1.5520	1.4911
Jumlah Unit ('000)	23,667	23,528	17,915	12,894	10,587
NAB / Unit tertinggi bagi tahun (RM)	2.1328	2.2324	2.0688	1.5878	1.6850
NAB / Unit terendah bagi tahun (RM)	1.7136	1.9776	1.2394	1.4788	1.4650
Pulangan Tahunan	-13.8%	2.4%	33.3%	4.1%	-9.0%
Pecahan Jumlah Pulangan Tahunan					
a. Pertumbuhan Modal	-13.8%	2.4%	33.3%	4.1%	-9.0%
b. Agihan Pendapatan	-	-	-	-	-
Purata Pulangan Tahunan					
a. Tempoh satu tahun	-13.8%	2.4%	33.3%	4.1%	-9.0%
b. Tempoh tiga tahun	7.3%	13.3%	9.5%	3.1%	2.1%
c. Tempoh lima tahun	3.4%	9.0%	8.7%	2.5%	0.9%
Caj					
a. Yuran pengurusan dana	-	-	-	-	-
b. Yuran audit (RM'000)	-	-	-	-	-
c. Cukai	8.0%	8.0%	8.0%	8.0%	8.0%

Kategori dan komposisi dana (RM'000)

Affin Hwang ALLMAN Growth Fund (Dana Sasaran)	43,025	50,471	37,673	19,927	15,721
Tunai dan lain-lain	166	(641)	(623)	84	65

PERUNTUKAN ASET (RM)	Jumlah Pegangan	Kos	Nilai Pasaran	% dari NAB
Affin Hwang ALLMAN Growth Fund (Dana Sasaran)	38,149,257	45,374,152	43,024,732	99.6%
Tunai dan lain-lain	-	-	165,585	0.4%
	38,149,257	45,374,152	43,190,317	100.0%

Dana Sun Life Malaysia Islamic World Equity (“SLMIWE”)

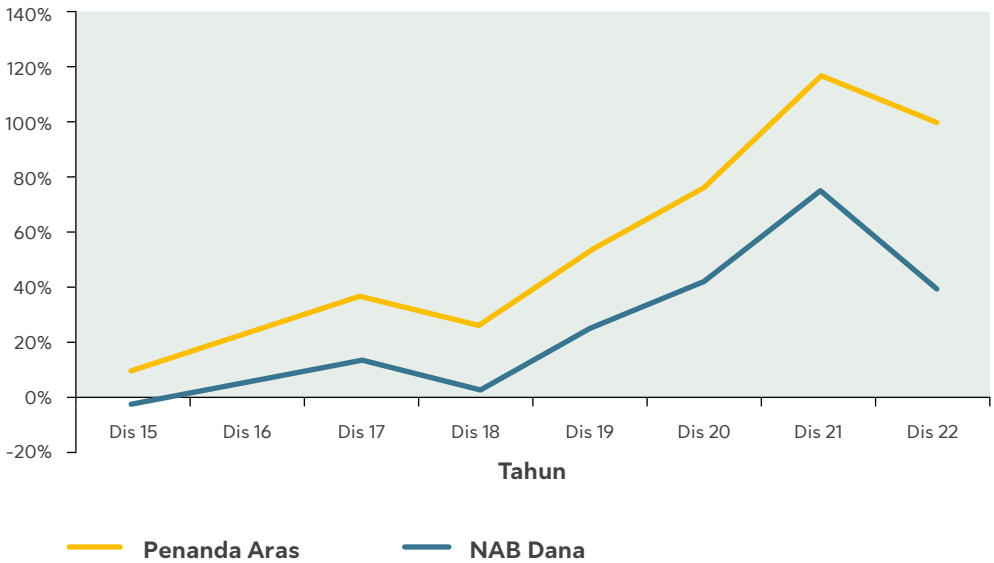
Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2022?

	31 Dis 2022 (%)	31 Dis 2021 (%)	31 Dis 2020 (%)	31 Dis 2019 (%)	31 Dis 2018 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	-20.3	22.9	14.0	22.1	-9.4	39.4
Penanda Aras (MSCI ACWI Islamic (Shariah) Index)	-7.8	23.3	9.8	21.9	-7.8	99.8

Dana mencatatkan pulangan -20.3% berbanding penanda arasnya -7.8% untuk tempoh di bawah ulasan.

Prestasi Dana SLMIWE Sejak Dilancarkan

Pulangan



Dana Sun Life Malaysia Islamic World Equity (“SLMIWE”) (Sambungan)

Analisa Perubahan dalam Nilai Aset Bersih (“NAB”)

	31 Dis 2022	31 Dis 2021	31 Dis 2020	31 Dis 2019	31 Dis 2018
NAB (RM'000)	125,572	105,067	40,193	7,947	3,711
NAB / Unit (RM)	1.3944	1.7486	1.4226	1.2482	1.0226
Jumlah Unit ('000)	90,054	60,086	28,254	6,366	3,629
NAB / Unit tertinggi bagi tahun (RM)	1.7470	1.7812	1.4292	1.2641	1.1560
NAB / Unit terendah bagi tahun (RM)	1.2999	1.3789	0.9671	1.0137	1.0130
Pulangan Tahunan	-20.3%	22.9%	14.0%	22.1%	-9.4%
Pecahan Jumlah Pulangan Tahunan					
a. Pertumbuhan Modal	-20.3%	22.9%	14.0%	22.1%	-9.4%
b. Agihan Pendapatan	-	-	-	-	-
Purata Pulangan Tahunan					
a. Tempoh satu tahun	-20.3%	22.9%	14.0%	22.1%	-9.4%
b. Tempoh tiga tahun	5.6%	19.7%	8.9%	6.5%	2.0%
c. Tempoh lima tahun	5.9%	11.2%	8.4%	5.1%	-
Caj					
a. Yuran pengurusan dana	-	-	-	-	-
b. Yuran audit (RM'000)	-	-	-	-	-
c. Cukai	8.0%	8.0%	8.0%	8.0%	8.0%

Kategori dan komposisi dana (RM'000)

abrdn Islamic World Equity Fund (Dana Sasaran)	124,839	106,337	40,570	7,985	3,649
Tunai dan lain-lain	733	(1,270)	(376)	(38)	62

PERUNTUKAN ASET (RM)	Jumlah Pegangan	Kos	Nilai Pasaran	% dari NAB
abrdn Islamic World Equity Fund (Dana Sasaran)	62,597,601	134,074,109	124,838,394	99.4%
Tunai dan lain-lain	-	-	733,177	0.6%
	62,597,601	134,074,109	125,571,571	100.0%

Dana Sun Life Malaysia Islamic Asia Pacific Equity ("SLMIAPE")

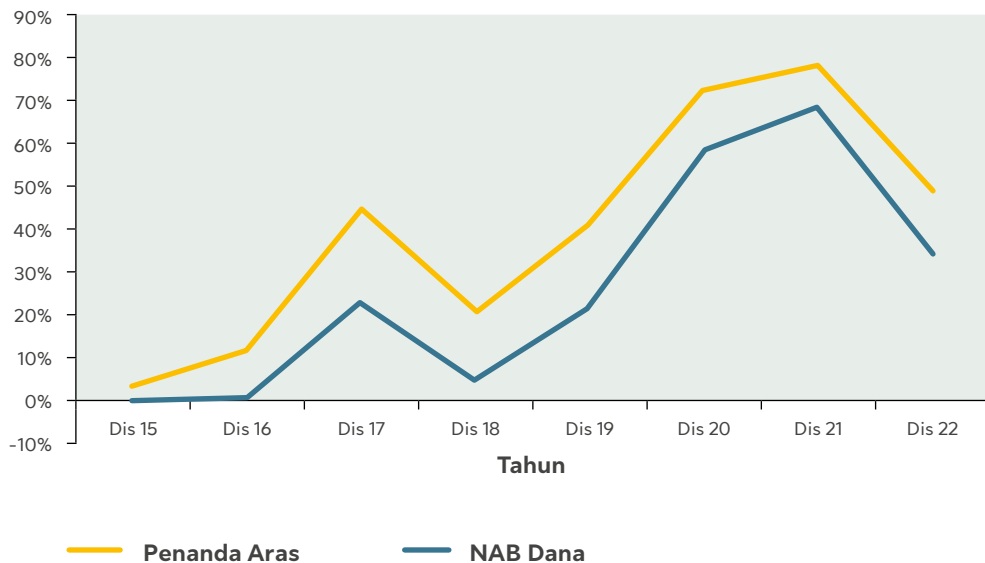
Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2022?

	31 Dis 2022 (%)	31 Dis 2021 (%)	31 Dis 2020 (%)	31 Dis 2019 (%)	31 Dis 2018 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	-20.5	6.3	30.1	16.7	-14.8	34.2
Penanda Aras (MSCI AC Asia ex Japan Islamic Index)	-16.5	3.0	22.3	17.6	-17.0	48.9

Dana mencatatkan pulangan -20.5% berbanding penanda arasnya -16.5% untuk tempoh di bawah ulasan.

Prestasi Dana SLMIAPE Sejak Dilancarkan

Pulangan



Dana Sun Life Malaysia Islamic Asia Pacific Equity

("SLMIAPE")

(Sambungan)

Analisa Perubahan dalam Nilai Aset Bersih ("NAB")

	31 Dis 2022	31 Dis 2021	31 Dis 2020	31 Dis 2019	31 Dis 2018
NAB (RM'000)	304,842	326,496	112,841	33,857	14,012
NAB / Unit (RM)	1.3416	1.6879	1.5882	1.2211	1.0465
Jumlah Unit ('000)	227,228	193,431	71,051	27,726	13,389
NAB / Unit tertinggi bagi tahun (RM)	1.7067	1.7773	1.5882	1.2340	1.2730
NAB / Unit terendah bagi tahun (RM)	1.3215	1.5882	1.0097	1.0221	1.0450
Pulangan Tahunan	-20.5%	6.3%	30.1%	16.7%	-14.8%
Pecahan Jumlah Pulangan Tahunan					
a. Pertumbuhan Modal	-20.5%	6.3%	30.1%	16.7%	-14.8%
b. Agihan Pendapatan	-	-	-	-	-
Purata Pulangan Tahunan					
a. Tempoh satu tahun	-20.5%	6.3%	30.1%	16.7%	-14.8%
b. Tempoh tiga tahun	5.3%	17.7%	10.7%	8.2%	2.8%
c. Tempoh lima tahun	3.5%	12.2%	11.0%	4.9%	-
Caj					
a. Yuran pengurusan dana	-	-	-	-	-
b. Yuran audit (RM'000)	-	-	-	-	-
c. Cukai	8.0%	8.0%	8.0%	8.0%	8.0%

Kategori dan komposisi dana (RM'000)

Principal Islamic Asia Pacific Dynamic Equity Fund (Dana Sasaran)	300,459	328,090	114,021	33,803	13,857
Tunai dan lain-lain	4,384	(1,594)	(1,180)	54	155

PERUNTUKAN ASET (RM)	Jumlah Pegangan	Kos	Nilai Pasaran	% dari NAB
Principal Islamic Asia Pacific Dynamic Equity Fund (Dana Sasaran)	545,792,475	358,569,629	300,458,758	98.6%
Tunai dan lain-lain	-	-	4,383,642	1.4%
	545,792,475	358,569,629	304,842,400	100.0%

Dana Sun Life Malaysia Aiiman Select Income (“SLMASI”)

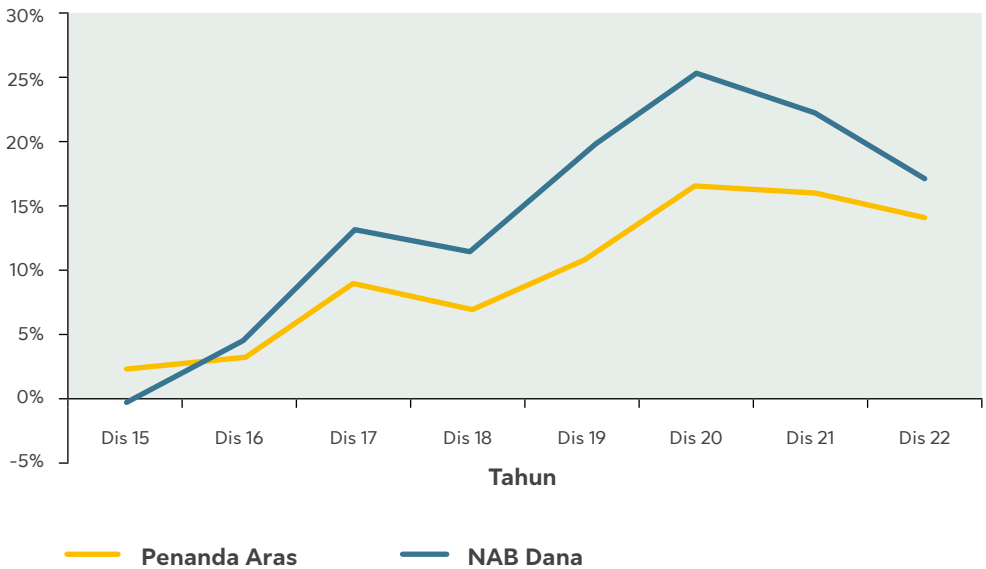
Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2022?

	31 Dis 2022 (%)	31 Dis 2021 (%)	31 Dis 2020 (%)	31 Dis 2019 (%)	31 Dis 2018 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	-4.2	-2.4	5.1	7.1	-1.4	17.3
Penanda Aras (70% 12-month MBB GIA+30% FTSE Bursa Malaysia EMAS Shariah Index performance (FBMSHA))	-1.6	-0.7	5.1	3.7	-1.7	14.1

Dana mencatatkan pulangan -4.2% berbanding penanda arasnya -1.6% untuk tempoh di bawah ulasan.

Prestasi Dana SLMASI Sejak Dilancarkan

Pulangan



Dana Sun Life Malaysia Aiiman Select Income (“SLMASI”) (Sambungan)

Analisa Perubahan dalam Nilai Aset Bersih (“NAB”)

	31 Dis 2022	31 Dis 2021	31 Dis 2020	31 Dis 2019	31 Dis 2018
NAB (RM'000)	18,762	17,396	14,959	9,050	3,448
NAB / Unit (RM)	1.1727	1.2245	1.2541	1.1935	1.1148
Jumlah Unit ('000)	15,999	14,207	11,928	7,583	3,093
NAB / Unit tertinggi bagi tahun (RM)	1.2306	1.2997	1.2590	1.1976	1.1420
NAB / Unit terendah bagi tahun (RM)	1.1311	1.2245	1.1233	1.1113	1.1000
Pulangan Tahunan	-4.2%	-2.4%	5.1%	7.1%	-1.4%
Pecahan Jumlah Pulangan Tahunan					
a. Pertumbuhan Modal	-4.2%	-2.4%	5.1%	7.1%	-1.4%
b. Agihan Pendapatan	-	-	-	-	-
Purata Pulangan Tahunan					
a. Tempoh satu tahun	-4.2%	-2.4%	5.1%	7.1%	-1.4%
b. Tempoh tiga tahun	-0.5%	3.3%	3.6%	4.7%	3.9%
c. Tempoh lima tahun	0.8%	3.3%	4.8%	3.7%	-
Caj					
a. Yuran pengurusan dana	-	-	-	-	-
b. Yuran audit (RM'000)	-	-	-	-	-
c. Cukai	8.0%	8.0%	8.0%	8.0%	8.0%

Kategori dan komposisi dana (RM'000)

Affin Hwang AIIAMAN Select Income Fund (Dana Sasaran)	18,604	17,323	14,932	9,010	3,420
Tunai dan lain-lain	158	72	27	40	28

PERUNTUKAN ASET (RM)	Jumlah Pegangan	Kos	Nilai Pasaran	% dari NAB
Affin Hwang AIIAMAN Select Income Fund (Dana Sasaran)	41,087,246	20,430,377	18,604,305	99.2%
Tunai dan lain-lain	-	-	158,115	0.8%
	41,087,246	20,430,377	18,762,420	100.0%

Dana Sun Life Malaysia Islamic Strategic Aggressive (“SLMISA”)

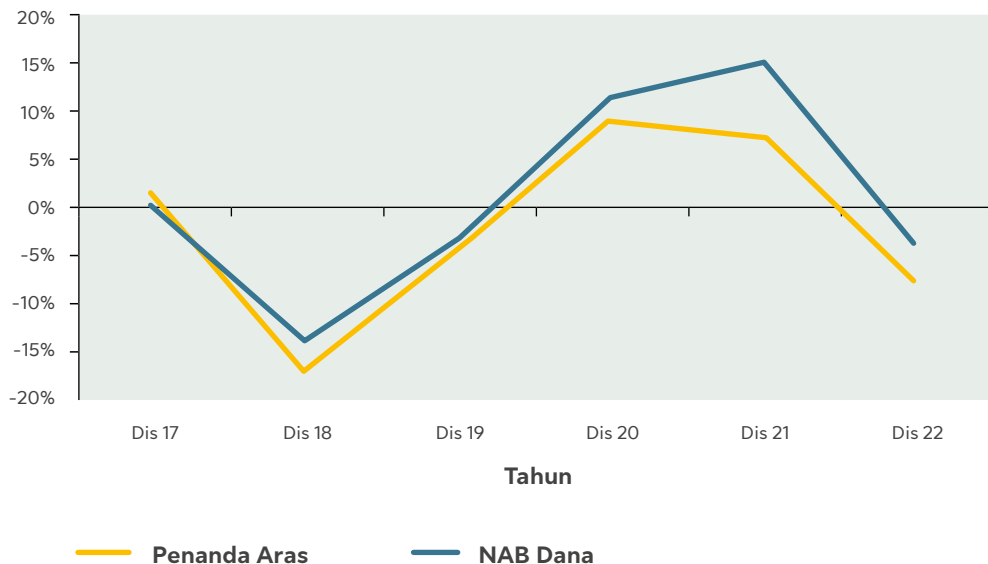
Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2022?

	31 Dis 2022 (%)	31 Dis 2021 (%)	31 Dis 2020 (%)	31 Dis 2019 (%)	31 Dis 2018 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	-16.3	3.2	15.1	12.4	-13.9	-3.8
Penanda Aras (50% Indeks MSCI AC Asia ex Japan Islamic + 50% FTSE EMAS)	-13.9	-1.6	16.2	10.8	-17.0	-7.7

Dana mencatatkan pulangan -16.3% berbanding penanda arasnya -13.9% untuk tempoh di bawah ulasan.

Prestasi Dana SLMISA Sejak Dilancarkan

Pulangan



Dana Sun Life Malaysia Islamic Strategic Aggressive ("SLMISA") (Sambungan)

Analisa Perubahan dalam Nilai Aset Bersih ("NAB")

	31 Dis 2022	31 Dis 2021	31 Dis 2020	31 Dis 2019	31 Dis 2018
NAB (RM'000)	9,639	8,574	5,417	1,958	432
NAB / Unit (RM)	0.9618	1.1492	1.1141	0.9680	0.8615
Jumlah Unit ('000)	10,022	7,461	4,862	2,023	502
NAB / Unit tertinggi bagi tahun (RM)	1.1507	1.2024	1.1157	0.9745	1.0130
NAB / Unit terendah bagi tahun (RM)	0.9259	1.1050	0.7777	0.8496	0.8570
Pulangan Tahunan	-16.3%	3.2%	15.1%	12.4%	-13.9%
Pecahan Jumlah Pulangan Tahunan					
a. Pertumbuhan Modal	-16.3%	3.2%	15.1%	12.4%	-13.9%
b. Agihan Pendapatan	-	-	-	-	-
Purata Pulangan Tahunan					
a. Tempoh satu tahun	-16.3%	3.2%	15.1%	12.4%	-13.9%
b. Tempoh tiga tahun	0.6%	10.2%	4.5%	-	-
c. Tempoh lima tahun	0.1%	3.3%	-	-	-
Caj					
a. Yuran pengurusan dana	-	-	-	-	-
b. Yuran audit (RM'000)	-	-	-	-	-
c. Cukai	8.0%	8.0%	8.0%	8.0%	8.0%

Kategori dan komposisi dana (RM'000)

Principal Islamic Aggressive Wholesale Fund of Funds (Dana Sasaran)	9,570	8,591	5,365	1,948	386
Tunai dan lain-lain	68	(16)	52	10	46

PERUNTUKAN ASET (RM)	Jumlah Pegangan	Kos	Nilai Pasaran	% dari NAB
Principal Islamic Aggressive Wholesale Fund of Funds (Dana Sasaran)	10,004,635	10,300,075	9,570,434	99.3%
Tunai dan lain-lain	-	-	68,495	0.7%
	10,004,635	10,300,075	9,638,929	100.0%

Dana Sun Life Malaysia Islamic Strategic Balanced (“SLMISB”)

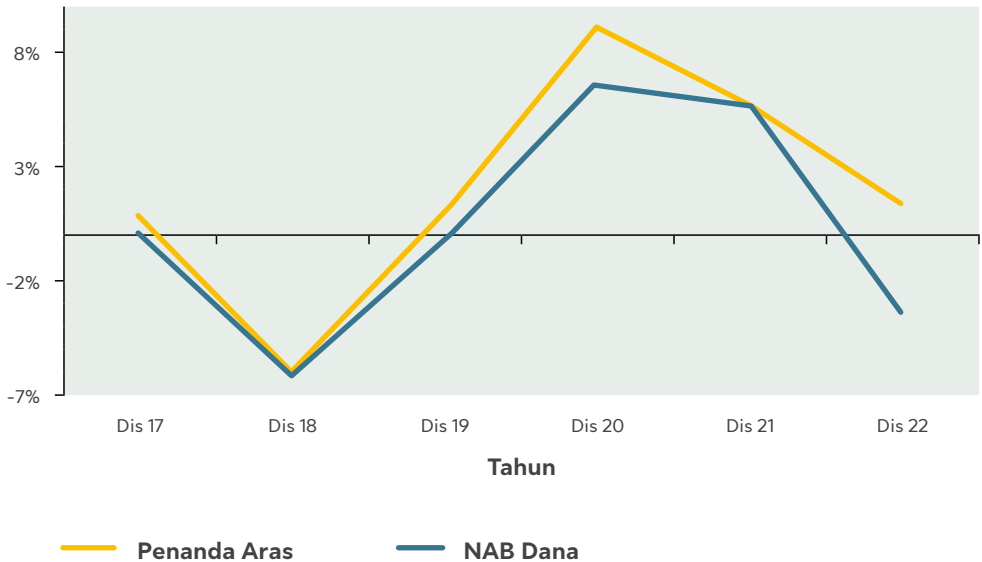
Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2022?

	31 Dis 2022 (%)	31 Dis 2021 (%)	31 Dis 2020 (%)	31 Dis 2019 (%)	31 Dis 2018 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	-8.5	-1.0	6.9	6.2	-6.1	-3.4
Penanda Aras (30% Quantshop GII Medium Index + 20% CIMB FRIA-i + 50% FTSE EMAS)	-4.1	-3.1	7.7	4.6	-6.5	1.3

Dana mencatatkan pulangan -8.5% berbanding penanda arasnya -4.1% untuk tempoh di bawah ulasan.

Prestasi Dana SLMISB Sejak Dilancarkan

Pulangan



Dana Sun Life Malaysia Islamic Strategic Balanced ("SLMISB") (Sambungan)

Analisa Perubahan dalam Nilai Aset Bersih ("NAB")

	31 Dis 2022	31 Dis 2021	31 Dis 2020	31 Dis 2019	31 Dis 2018
NAB (RM'000)	4,377	2,589	1,284	374	69
NAB / Unit (RM)	0.9664	1.0557	1.0659	0.9973	0.9390
Jumlah Unit ('000)	4,529	2,452	1,204	375	73
NAB / Unit tertinggi bagi tahun (RM)	1.0549	1.1041	1.0679	1.0013	1.0000
NAB / Unit terendah bagi tahun (RM)	0.9318	1.0310	0.8910	0.9347	0.9330
Pulangan Tahunan	-8.5%	-1.0%	6.9%	6.2%	-6.1%
Pecahan Jumlah Pulangan Tahunan					
a. Pertumbuhan Modal	-8.5%	-1.0%	6.9%	6.2%	-6.1%
b. Agihan Pendapatan	-	-	-	-	-
Purata Pulangan Tahunan					
a. Tempoh satu tahun	-8.5%	-1.0%	6.9%	6.2%	-6.1%
b. Tempoh tiga tahun	-0.8%	4.0%	2.3%	-	-
c. Tempoh lima tahun	-0.5%	1.2%	-	-	-
Caj					
a. Yuran pengurusan dana	-	-	-	-	-
b. Yuran audit (RM'000)	-	-	-	-	-
c. Cukai	8.0%	8.0%	8.0%	8.0%	8.0%

Kategori dan komposisi dana (RM'000)

Principal Islamic Balanced Wholesale Fund of Funds (Dana Sasaran)	4,348	2,583	1,249	363	54
Tunai dan lain-lain	29	6	35	11	15

PERUNTUKAN ASET (RM)	Jumlah Pegangan	Kos	Nilai Pasaran	% dari NAB
Principal Islamic Balanced Wholesale Fund of Funds (Dana Sasaran)	4,432,628	4,556,337	4,347,522	99.3%
Tunai dan lain-lain	-	-	29,455	0.7%
	4,432,628	4,556,337	4,376,977	100.0%

Dana Sun Life Malaysia Islamic Strategic Conservative (“SLMISC”)

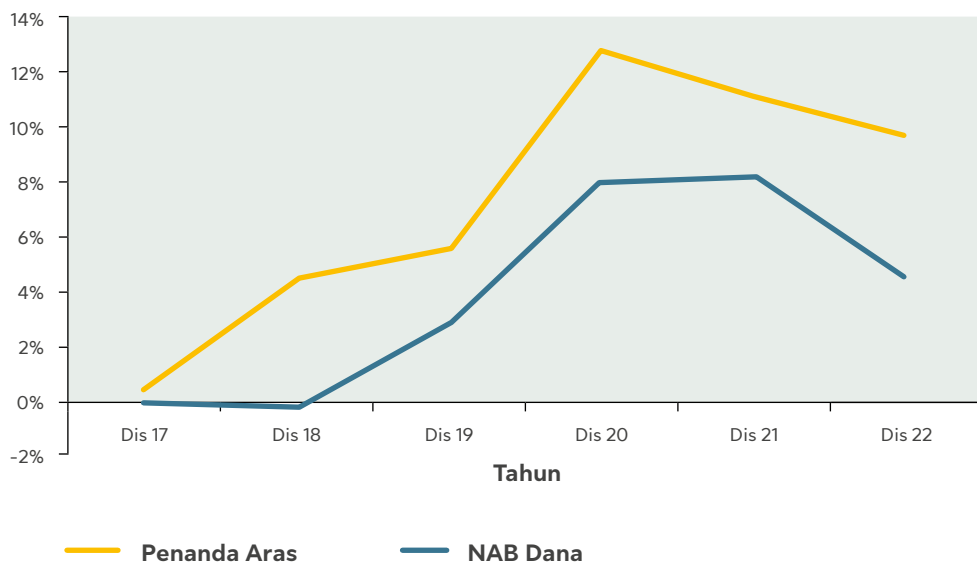
Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2022?

	31 Dis 2022 (%)	31 Dis 2021 (%)	31 Dis 2020 (%)	31 Dis 2019 (%)	31 Dis 2018 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	-3.4	0.3	5.0	3.1	-0.2	4.6
Penanda Aras (50% Quantshop GII Medium Index+25% CIMB FRIA-i+25% FTSE EMAS)	-1.3	-1.5	6.8	5.1	4.1	9.7

Dana mencatatkan pulangan -3.4% berbanding penanda arasnya -1.3% untuk tempoh di bawah ulasan.

Prestasi Dana SLMISC Sejak Dilancarkan

Pulangan



Dana Sun Life Malaysia Islamic Strategic Conservative ("SLMISC") (Sambungan)

Analisa Perubahan dalam Nilai Aset Bersih ("NAB")

	31 Dis 2022	31 Dis 2021	31 Dis 2020	31 Dis 2019	31 Dis 2018
NAB (RM'000)	517	245	92	26	12
NAB / Unit (RM)	1.0461	1.0824	1.0797	1.0285	0.9981
Jumlah Unit ('000)	495	227	85	25	12
NAB / Unit tertinggi bagi tahun (RM)	1.0824	1.0991	1.0800	1.0298	1.0100
NAB / Unit terendah bagi tahun (RM)	1.0220	1.0690	0.9891	0.9966	0.9870
Pulangan Tahunan	-3.4%	0.3%	5.0%	3.1%	-0.2%
Pecahan Jumlah Pulangan Tahunan					
a. Pertumbuhan Modal	-3.4%	0.3%	5.0%	3.1%	-0.2%
b. Agihan Pendapatan	-	-	-	-	-
Purata Pulangan Tahunan					
a. Tempoh satu tahun	-3.4%	0.3%	5.0%	3.1%	-0.2%
b. Tempoh tiga tahun	0.6%	2.8%	2.6%	-	-
c. Tempoh lima tahun	1.0%	1.6%	-	-	-
Caj					
a. Yuran pengurusan dana	-	-	-	-	-
b. Yuran audit (RM'000)	-	-	-	-	-
c. Cukai	8.0%	8.0%	8.0%	8.0%	8.0%

Kategori dan komposisi dana (RM'000)

Principal Islamic Conservative Wholesale Fund of Funds (Dana Sasaran)	515	240	78	21	9
Tunai dan lain-lain	3	5	14	5	3

PERUNTUKAN ASET (RM)	Jumlah Pegangan	Kos	Nilai Pasaran	% dari NAB
Principal Islamic Conservative Wholesale Fund of Funds (Dana Sasaran)	484,822	518,593	514,832	99.5%
Tunai dan lain-lain	-	-	2,644	0.5%
	484,822	518,593	517,476	100.0%

Dana Sun Life Malaysia Islamic Deposit (“SLMID”)

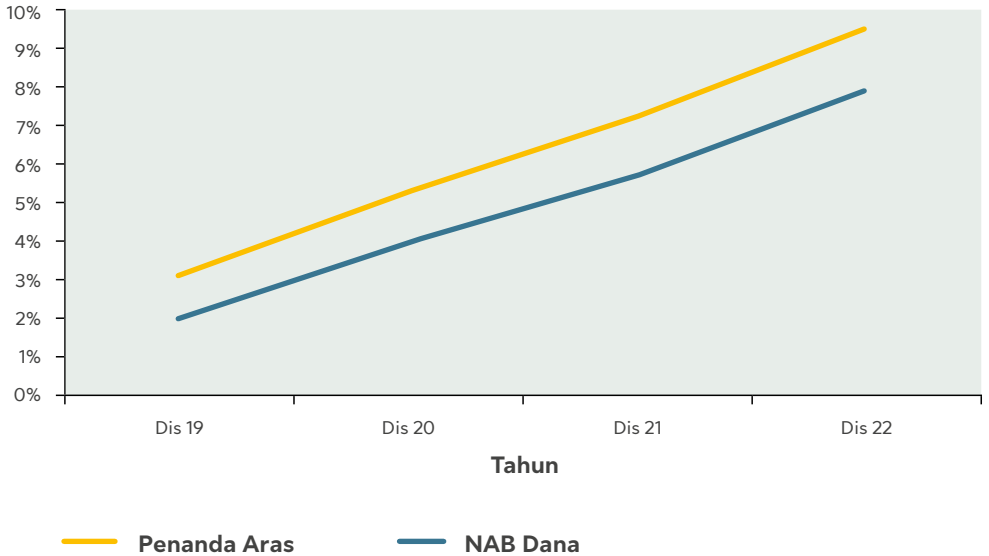
Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2022?

	31 Dis 2022 (%)	31 Dis 2021 (%)	31 Dis 2020 (%)	31 Dis 2019 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	2.1	1.6	2.0	2.0	7.9
Penanda Aras (Islamic Interbank Overnight Rate)	2.2	1.7	2.2	3.1	9.5

Dana mencatatkan pulangan 2.1% berbanding penanda arasnya 2.2% untuk tempoh di bawah ulasan.

Prestasi Dana SLMID Sejak Dilancarkan

Pulangan



Dana Sun Life Malaysia Islamic Deposit (“SLMID”)

(Sambungan)

Analisa Perubahan dalam Nilai Aset Bersih (“NAB”)

	31 Dis 2022	31 Dis 2021	31 Dis 2020	31 Dis 2019
NAB (RM'000)	338	340	229	35
NAB / Unit (RM)	1.0787	1.0569	1.0401	1.0199
Jumlah Unit ('000)	314	321	220	34
NAB / Unit tertinggi bagi tahun (RM)	1.0787	1.0569	1.0401	1.0199
NAB / Unit terendah bagi tahun (RM)	1.0572	1.0390	1.0180	0.9993
Pulangan Tahunan	2.1%	1.6%	2.0%	2.0%
Pecahan Jumlah Pulangan Tahunan				
a. Pertumbuhan Modal	2.1%	1.6%	2.0%	2.0%
b. Agihan Pendapatan	-	-	-	-
Purata Pulangan Tahunan				
a. Tempoh satu tahun	2.1%	1.6%	2.0%	2.0%
b. Tempoh tiga tahun	1.9%	1.9%	-	-
c. Tempoh lima tahun	-	-	-	-
Caj				
a. Yuran pengurusan dana	-	-	-	-
b. Yuran audit (RM'000)	-	-	-	-
c. Cukai	8.0%	8.0%	8.0%	8.0%

Kategori dan komposisi dana (RM'000)

Principal Islamic Deposit Fund (Dana Sasaran)	339	337	195	27
Tunai dan lain-lain	(0.9)	3	34	8

PERUNTUKAN ASET (RM)	Jumlah Pegangan	Kos	Nilai Pasaran	% dari NAB
Principal Islamic Deposit Fund (Dana Sasaran)	331,773	332,445	339,138	100.3%
Tunai dan lain-lain	-	-	(902)	-0.3%
	331,773	332,445	338,236	100.0%

Dana Sun Life Malaysia Islamic Global Balanced (“SLMIGB”)

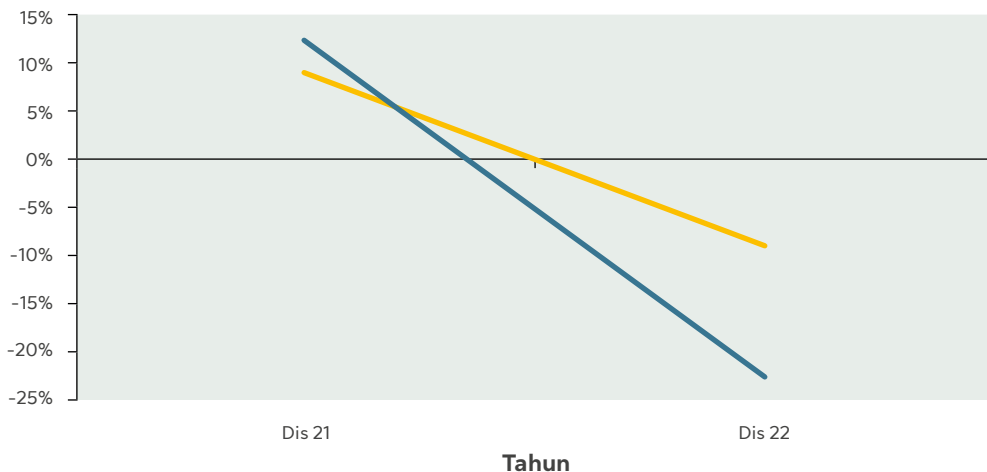
Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2022?

	31 Dis 2022 (%)	31 Dis 2021 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	-16.3	3.4	-13.5
Penanda Aras (50% S&P Global BMI Shariah Index + 50% Dow Jones Sukuk Index)	-16.3	8.9	-8.8

Dana mencatatkan pulangan -16.3% similar to its benchmark of -16.3% untuk tempoh di bawah ulasan.

Prestasi Dana SLMIGB Sejak Dilancarkan

Pulangan



— Penanda Aras

— NAB Dana

Dana Sun Life Malaysia Islamic Global Balanced (“SLMIGB”) (Sambungan)

Analisa Perubahan dalam Nilai Aset Bersih (“NAB”)

	31 Dis 2022	31 Dis 2021
NAB (RM'000)	10,383	6,289
NAB / Unit (RM)	0.8655	1.0343
Jumlah Unit ('000)	11,998	6,081
NAB / Unit tertinggi bagi tahun (RM)	1.0352	1.0361
NAB / Unit terendah bagi tahun (RM)	0.8169	0.9886
Pulangan Tahunan	-16.3%	3.4%
Pecahan Jumlah Pulangan Tahunan		
a. Pertumbuhan Modal	-16.3%	3.4%
b. Agihan Pendapatan	-	-
Purata Pulangan Tahunan		
a. Tempoh satu tahun	-16.3%	3.4%
b. Tempoh tiga tahun	-	-
c. Tempoh lima tahun	-	-
Caj		
a. Yuran pengurusan dana	-	-
b. Yuran audit (RM'000)	-	-
c. Cukai	8.0%	8.0%

Kategori dan komposisi dana (RM'000)

United-i Global Balanced Fund MYR Hedge Class Fund (Dana Sasaran)	10,269	6,291
Tunai dan lain-lain	114	(2)

PERUNTUKAN ASET (RM)	Jumlah Pegangan	Kos	Nilai Pasaran	% dari NAB
United-i Global Balanced Fund MYR Hedge Class Fund (Dana Sasaran)	23,716,933	11,416,365	10,269,432	98.9%
Tunai dan lain-lain	-	-	113,888	1.1%
	23,716,933	11,416,365	10,383,320	100.0%

Dana Sun Life Malaysia Islamic Global Sustainable (“SLMIGS”)

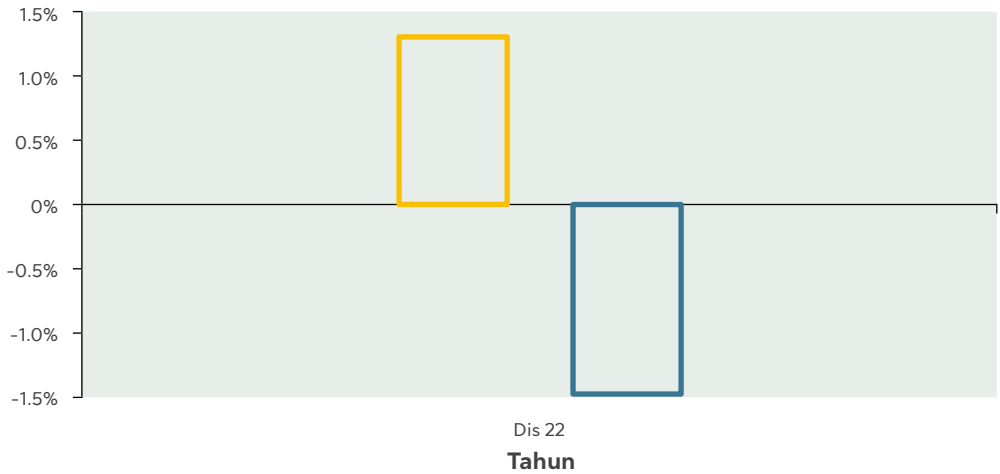
Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2022?

	31 Dis 2022 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	-1.5	-1.5
Penanda Aras (Dow Jones Islamic Market Developed Markets Index)	1.3	1.3

Dana mencatatkan pulangan -1.5% berbanding penanda arasnya 1.3% untuk tempoh di bawah ulasan.

Prestasi Dana SLMIGS Sejak Dilancarkan

Pulangan



 Penanda Aras

 NAB Dana

Dana Sun Life Malaysia Islamic Global Sustainable ("SLMIGS") (Sambungan)

Analisa Perubahan dalam Nilai Aset Bersih ("NAB")

	31 Dis 2022
NAB (RM'000)	229
NAB / Unit (RM)	0.9849
Jumlah Unit ('000)	232
NAB / Unit tertinggi bagi tahun (RM)	1.1120
NAB / Unit terendah bagi tahun (RM)	0.9547
Pulangan Tahunan	-1.5%
Pecahan Jumlah Pulangan Tahunan	
a. Pertumbuhan Modal	-1.5%
b. Agihan Pendapatan	-
Purata Pulangan Tahunan	
a. Tempoh satu tahun	-1.5%
b. Tempoh tiga tahun	-
c. Tempoh lima tahun	-
Caj	
a. Yuran pengurusan dana	-
b. Yuran audit (RM'000)	-
c. Cukai	8.0%
Kategori dan komposisi dana (RM'000)	
Nomura Global Shariah Sustainable Equity MYR Class A Fund (Dana Sasaran)	225
Tunai dan lain-lain	4

PERUNTUKAN ASET (RM)	Jumlah Pegangan	Kos	Nilai Pasaran	% dari NAB
Nomura Global Shariah Sustainable Equity MYR Class A Fund (Dana Sasaran)	224,963	227,406	225,165	98.3%
Tunai dan lain-lain	-	-	3,785	1.7%
	224,963	227,406	228,950	100.0%

Kenyataan oleh Pengurus

Saya, Chew Chin Lim, Ketua Pegawai Kewangan Sun Life Malaysia Takaful Berhad (“Pengurus”), berpendirian bahawa, pada pendapat Pengurus, maklumat kewangan Dana-Dana Berkaitan-Pelaburan Sun Life Malaysia Takaful yang merangkumi Dana Sun Life Malaysia Islamic Bond (“SLMIB”), Dana Sun Life Malaysia Islamic Equity (“SLMIE”), Dana Sun Life Malaysia Islamic World Equity (“SLMIWE”), Dana Sun Life Malaysia Islamic Asia Pacific Equity (“SLMIAPE”), Dana Sun Life Malaysia Aiiman Select Income (“SLMASI”), Dana Sun Life Malaysia Islamic Strategic Aggressive (“SLMISA”), Dana Sun Life Malaysia Islamic Strategic Balanced (“SLMISB”), Dana Sun Life Malaysia Islamic Strategic Conservative (“SLMISC”), Dana Sun Life Malaysia Islamic Deposit (“SLMID”), Dana Sun Life Malaysia Islamic Global Balanced (“SLMIGB”) dan Dana Sun Life Malaysia Islamic Global Sustainable (“SLMIGS”) setakat 31 Disember 2022 yang dinyatakan pada mukasurat 114 hingga 128 telah disediakan dengan sewajarnya selaras dengan dasar perakaunan yang dinyatakan dalam Nota 3 kepada maklumat kewangan dan Garis Panduan mengenai Perniagaan Insurans / Takaful Berkaitan-Pelaburan yang diterbitkan oleh Bank Negara Malaysia.

Bagi pihak Pengurus,

CHEW CHIN LIM

Ketua Pegawai Eksekutif

Kuala Lumpur

16 Mac 2023

Laporan Juruaudit Bebas Kepada Para Pemegang Unit Dana-Dana Takaful Berkaitan-Pelaburan Sun Life Malaysia Takaful Bhd

Laporan Mengenai Audit Maklumat Kewangan

Pendapat Kami

Pada pendapat kami, maklumat kewangan Dana-dana untuk tahun kewangan berakhir 31 Disember 2022 telah disediakan, dalam semua aspek material, selaras dengan dasar perakaunan yang dinyatakan dalam Nota 3 kepada maklumat kewangan dan Garis Panduan mengenai Perniagaan Insurans / Takaful Berkaitan-Pelaburan yang diterbitkan oleh Bank Negara Malaysia.

Apa yang telah kami audit

Audit kami merangkumi penyata aset dan liabiliti, penyata untung dan rugi serta penyata perubahan nilai aset bersih untuk tahun kewangan 31 Disember 2022, dan nota-nota maklumat kewangan, termasuk ringkasan dasar perakaunan penting, seperti dinyatakan di mukasurat 114 hingga 128.

Asas untuk pendapat

Kami telah menjalankan audit kami selaras dengan standard pengauditan yang dibenarkan di Malaysia dan Standard Pengauditan Antarabangsa. Tanggungjawab kami di bawah standard tersebut diperjelaskan di bahagian "Tanggungjawab juruaudit ke atas audit maklumat kewangan" dalam laporan kami.

Kami percaya bukti audit yang telah kami perolehi adalah mencukupi dan bersesuaian untuk menyediakan asas untuk pendapat audit kami.

Penekanan perkara – asas perakaunan dan had ke atas agihan dan kegunaan

Kami ingin menarik perhatian mengenai Nota 3 kepada maklumat kewangan, yang menggambarkan asas perakaunan. Maklumat kewangan telah disediakan untuk membantu Dana-dana mematuhi Garis Panduan mengenai Perniagaan Insurans / Takaful Berkaitan-Pelaburan yang diterbitkan oleh Bank Negara Malaysia. Oleh itu, maklumat kewangan ini mungkin tidak sesuai untuk sebarang tujuan lain. Laporan kami adalah bebas dan hanya untuk pemegang-pemegang unit Dana-Dana dan tidak boleh diedarkan kepada atau diguna pakai oleh pihak lain. Pendapat kami adalah tetap dan tidak boleh diubah berkenaan perkara ini.

Kebebasan dan lain-lain tanggungjawab etika

Kami adalah bebas daripada Dana-Dana mengikut Undang-Undang (berkenaan Etika, Kelakuan dan Amalan Profesional), Institut Akauntan Malaysia, Etika Standard Antarabangsa di bawah Lembaga Kod Etika Antarabangsa Akauntan Profesional (termasuk Standard Bebas Antarabangsa) ("Kod EISBA"), dan kami juga memenuhi tanggungjawab etika mengikut lunas undang-undang dan Kod IESBA.

Laporan Juruaudit Bebas Kepada Para Pemegang Unit Dana-Dana Takaful Berkaitan-Pelaburan Sun Life Malaysia Takaful Bhd

(Sambungan)

Tanggungjawab Para Pengarah Pengurus untuk maklumat kewangan

Pengarah Sun Life Malaysia Takaful Berhad (“Pengurus”) bertanggungjawab ke atas penyediaan maklumat kewangan selaras dengan dasar-dasar perakaunan seperti yang dinyatakan dalam Nota 3 maklumat kewangan dan Garis Panduan mengenai Perniagaan Insurans / Takaful Berkaitan-Pelaburan yang diterbitkan oleh Bank Negara Malaysia, dan kawalan dalaman yang ditentukan oleh Pengurus untuk membolehkan penyediaan maklumat kewangan yang bebas daripada salah nyata material, sama ada disebabkan oleh penipuan atau kesilapan.

Semasa menyediakan penyata kewangan, Pengarah bertanggungjawab untuk menilai keupayaan Dana-Dana untuk terus beroperasi sebagai usaha berterusan, mendedahkan, jika berkenaan, perkara yang berkaitan dengan usaha berterusan dan menggunakan asas perakaunan usaha berterusan kecuali jika Pengarah bercadang untuk membubarkan Dana-Dana, atau menamatkan operasi, atau tidak mempunyai alternatif realistik lain kecuali berbuat demikian.

Lembaga Pengarah Pengurus juga bertanggungjawab untuk mengawalselia proses pelaporan kewangan Dana-Dana.

Tanggungjawab juruaudit untuk mengaudit maklumat kewangan

Objektif kami adalah untuk mendapatkan jaminan sewajarnya sama ada maklumat kewangan secara keseluruhannya adalah bebas daripada kesilapan pernyataan material, sama ada disebabkan oleh penipuan atau kesilapan, dan untuk menerbitkan laporan juruaudit yang merangkumi pendapat kami. Walaupun audit yang dijalankan adalah selaras dengan standard pengauditan yang dibenarkan di Malaysia dan antarabangsa, tiada jaminan bahawa kaedah ini dapat mengesan kesilapan pernyataan yang material.

Kesilapan pernyataan boleh timbul daripada penipuan atau kesilapan dan dianggap material jika, secara berasingan atau dalam agregat, ia boleh mempengaruhi keputusan ekonomi pengguna yang dibuat berdasarkan maklumat kewangan ini.

Standard pengauditan yang dibenarkan di Malaysia dan Antarabangsa juga mewajibkan kami untuk melaksanakan pertimbangan profesional dan mengekalkan keraguan profesional semasa proses audit dijalankan. Kami juga:

- a) Mengenalpasti dan menilai risiko kesilapan pernyataan material maklumat kewangan, sama ada disebabkan oleh

Laporan Juruaudit Bebas Kepada Para Pemegang Unit Dana-Dana Takaful Berkaitan-Pelaburan Sun Life Malaysia Takaful Bhd

(Sambungan)

penipuan atau kesilapan, membentuk dan melaksanakan prosedur pengauditan yang responsif kepada risiko tersebut, dan mendapatkan bukti audit yang mencukupi dan sewajarnya untuk menyediakan asas kepada pendapat kami. Risiko tidak dapat mengesan pernyataan material yang disebabkan oleh penipuan adalah lebih tinggi daripada yang berpunca daripada kesilapan, memandangkan penipuan boleh merangkumi pakatan sulit, pemalsuan, peninggalan sengaja, gambaran yang salah, atau melangkaui kawalan dalaman.

(b) Pemahaman mengenai kawalan dalaman adalah relevan untuk membina prosedur pengauditan yang bersesuaian, bukan bertujuan untuk menyatakan pendapat tentang keberkesanan kawalan dalaman Pengurus.

(c) Menilai kesesuaian dasar perakaunan yang digunakan dan kewajaran anggaran perakaunan dan pendedahan berkaitan maklumat kewangan yang dibuat oleh Pengarah bagi pihak Pengurus.

(d) Menyimpulkan mengenai keberkesanan penggunaan usaha berterusan perakaunan yang dilaksanakan oleh Pengarah bagi pihak Pengurus dan, berdasarkan bukti audit yang diperolehi, tiada ketidakpastian material yang boleh menimbulkan keraguan munasabah mengenai keupayaan Dana-Dana untuk

terus beroperasi. Jika terdapat ketidakpastian material, kami dikehendaki untuk menyatakan pendapat dalam laporan juruaudit yang berkenaan dan sekiranya pendedahan tersebut tidak mencukupi, ia tidak akan mengubah pendapat kami. Kesimpulan kami berdasarkan bukti audit yang diperolehi sehingga tarikh laporan juruaudit. Bagaimanapun, kejadian yang tidak dijangka pada masa hadapan mungkin menyebabkan Dana-Dana tidak mampu lagi beroperasi sebagai usaha berterusan.

Kami berkomunikasi dengan Pengarah mengenai, skop dan jadual kerja audit yang dirancang juga sebarang penemuan isu berkaitan audit, termasuk sebarang kelemahan dalam kawalan dalaman yang telah kami kenalpasti sepanjang audit kami.

Lain-Lain Perkara

Laporan ini di keluarkan khusus untuk pemegang unit Dana-Dana dan bukan untuk tujuan lain. Kami tidak bertanggung jawab ke atas sesiapa yang menggunakan laporan ini untuk tujuan yang tidak berkaitan.

PRICEWATERHOUSECOOPERS PLT
LLP0014401-LCA & AF 1146
Akauntan Berkanun

Kuala Lumpur
16 Mac 2023

Penyata Aset dan Liabiliti setakat 31 Disember 2022

2022

	Dana SLMIB RM	Dana SLMIE RM	Dana SLMIWE RM	Dana SLMIAPE RM	Dana SLMASI RM	Dana SLMISA RM	Dana SLMISB RM	Dana SLMISC RM	Dana SLMID RM	Dana SLMIGB RM	Dana SLMIGS RM
Pelaburan:											
Unit Amanah	24,821,315	43,024,732	124,838,394	300,458,758	18,604,306	9,570,435	4,347,523	514,832	339,138	10,269,432	225,165
Tunai dan deposit	3,713	343	1,809	1,555	1,087	604	1108	2,313	278	4,148	2,725
Aset cukai tertunda	70,826	187,954	738,857	4,648,870	146,086	58,371	16,705	301	-	91,755	179
Aset cukai semasa	9,359	11,661	9,113	160,732	15,490	-	24	-	-	18,245	-
Belum diterima	4,431	10	128,459	351,276	46,931	10,746	11,617	30	10	50,345	882
JUMLAH ASET	24,909,644	43,224,699	125,716,632	305,621,191	18,813,900	9,640,156	4,376,977	517,476	339,426	10,433,925	228,951
Liabiliti cukai tertunda	-	-	-	-	-	-	-	-	535	-	-
Liabiliti cukai semasa	-	-	-	-	-	12	-	-	42	-	-
Belum dibayar	3,492	34,382	145,061	778,791	51,480	1,213	-	-	613	50,605	-
JUMLAH LIABILITI	3,492	34,382	145,061	778,791	51,480	1,225	-	-	1,190	50,605	-
NILAI ASET BERSIH DISUMBANGKAN OLEH PEMEGANG SIJIL	24,906,152	43,190,317	125,571,571	304,842,400	18,762,420	9,638,929	4,376,977	517,476	338,236	10,383,320	228,951

Penyata Aset dan Liabiliti setakat 31 Disember 2022

(Sambungan)

2022

	Dana SLMIB RM	Dana SLMIE RM	Dana SLMIWE RM	Dana SLMIAPE RM	Dana SLMASI RM	Dana SLMISA RM	Dana SLMISB RM	Dana SLMISC RM	Dana SLMID RM	Dana SLMIGB RM	Dana SLMIGS RM
DIWAKILI OLEH:											
Modal pemegang sijil	22,858,435	35,635,581	130,872,109	347,995,784	18,823,439	10,296,119	4,569,368	520,936	324,013	11,463,103	231,011
Pendapatan / (rugi) tidak diagih dibawa ke hadapan	2,047,717	7,554,736	(5,300,538)	(43,153,384)	(61,019)	(657,190)	(192,391)	(3,460)	14,223	(1,079,783)	(2,061)
Liabiliti pemegang sijil	24,906,152	43,190,317	125,571,571	304,842,400	18,762,420	9,638,929	4,376,977	517,476	338,236	10,383,320	228,951
Unit dalam edaran	16,554,675	23,666,684	90,054,232	227,227,797	15,999,489	10,022,020	4,529,266	494,664	313,563	11,997,578	232,470
Nilai aset bersih seunit	1.5045	1.8249	1.3944	1.3416	1.1727	0.9618	0.9664	1.0461	1.0787	0.8655	0.9849

Nota-nota yang dilampirkan adalah sebahagian penting maklumat kewangan ini.

Penyata Aset dan Liabiliti setakat 31 Disember 2021

2021

	Dana SLMIB RM	Dana SLMIE RM	Dana SLMIWE RM	Dana SLMIAPE RM	Dana SLMASI RM	Dana SLMISA RM	Dana SLMISB RM	Dana SLMISC RM	Dana SLMID RM	Dana SLMIGB RM
Pelaburan:										
Unit Amanah	22,286,521	50,471,002	106,337,373	328,090,061	17,323,347	8,591,264	2,582,866	240,232	336,906	6,291,245
Tunai dan deposit	3,247	353	1,804	1,553	564	1,751	1,108	5,014	1,553	3,009
Aset cukai tertunda	90,042	-	-	-	88,433	-	-	-	2	-
Aset cukai semasa	12,942	-	-	-	521	-	-	-	-	-
Belum diterima	44,140	54,932	111,781	327,090	13,905	56,965	8,851	499	1,115	7,237
JUMLAH ASET	22,436,892	50,526,287	106,450,958	328,418,704	17,426,770	8,649,980	2,592,825	245,745	339,576	6,301,491
Liabiliti cukai tertunda	-	530,939	1,128,364	1,703,440	-	74,410	4,037	354	-	12,100
Liabiliti cukai semasa	-	66,934	246,643	218,820	-	1,137	-	-	-	48
Belum dibayar	89,940	98,752	8,928	-	30,937	-	-	-	-	-
JUMLAH LIABILITI	89,940	696,625	1,383,935	1,922,260	30,937	75,547	4,037	354	-	12,148
NILAI ASET BERSIH DISUMBANGKAN OLEH PEMEGANG SIJIL	22,346,952	49,829,662	105,067,023	326,496,444	17,395,833	8,574,433	2,588,788	245,391	339,576	6,289,343

Penyata Aset dan Liabiliti setakat 31 Disember 2021 (Sambungan)

2021

	Dana SLMIB RM	Dana SLMIE RM	Dana SLMIWE RM	Dana SLMIAPE RM	Dana SLMASI RM	Dana SLMISA RM	Dana SLMISB RM	Dana SLMISC RM	Dana SLMID RM	Dana SLMIGB RM
DIWAKILI OLEH:										
Modal pemegang sijil	20,485,607	35,352,125	88,789,720	299,421,149	16,736,238	7,704,776	2,542,367	241,325	332,495	6,149,642
Pendapatan / (rugi) tidak diagih dibawa ke hadapan	1,861,345	14,477,537	16,277,303	27,075,295	659,595	869,657	46,421	4,066	7,081	139,701
Liabiliti pemegang sijil	22,346,952	49,829,662	105,067,023	326,496,444	17,395,833	8,574,433	2,588,788	245,391	339,576	6,289,343
Unit dalam edaran	14,943,499	23,528,258	60,086,345	193,430,776	14,206,707	7,461,397	2,452,175	226,713	321,284	6,080,743
Nilai aset bersih seunit	1.4954	2.1179	1.7486	1.6879	1.2245	1.1492	1.0557	1.0824	1.0569	1.0343

Nota-nota yang dilampirkan adalah sebahagian penting maklumat kewangan ini.

Penyata Pendapatan dan Perbelanjaan Untuk Tahun Kewangan Berakhir 31 Disember 2022

2022

	Dana SLMIB RM	Dana SLMIE RM	Dana SLMIWE RM	Dana SLMIAPE RM	Dana SLMASI RM	Dana SLMISA RM	Dana SLMISB RM	Dana SLMISC RM	Dana SLMID RM	Dana SLMIGB RM	Dana SLMIGS RM
Pendapatan pelaburan bersih:											
Pendapatan daripada deposit tetap / pasaran wang	4	1	5	2	2	-	-	-	1	3	-
Pendapatan dividen	73,021	1,478,559	-	4,671,292	120,523	-	-	-	485	184,666	-
Pendapatan atas pelupusan pelaburan	-	-	-	-	-	153	-	-	520	-	-
Pendapatan tidak direalisasi atas pelaburan	240,196	-	-	-	-	-	-	-	6,715	-	-
Lain-lain pendapatan	9,359	730,553	1,876,334	6,513,041	73,142	132,782	20,766	654	-	122,100	180
JUMLAH PENDAPATAN	322,580	2,209,113	1,876,339	11,184,335	193,667	132,935	20,766	654	7,721	306,769	180
Ditolak:											
Yuran pengurusan	-	-	-	-	-	-	-	-	-	-	-
Rugi atas pelupusan pelaburan	116,992	145,758	113,919	2,009,153	193,627	-	304	-	-	228,062	-
Lain-lain perbelanjaan	19,216	8,986,156	23,340,261	79,403,860	720,655	1,659,770	259,273	8,180	537	1,298,191	2,240
JUMLAH PERBELANJAAN	136,208	9,131,914	23,454,180	81,413,013	914,282	1,659,770	259,577	8,180	537	1,526,253	2,240

Penyata Pendapatan dan Perbelanjaan Untuk Tahun Kewangan Berakhir 31 Disember 2022

(Sambungan)

2022

	Dana SLMIB RM	Dana SLMIE RM	Dana SLMIWE RM	Dana SLMIAPE RM	Dana SLMASI RM	Dana SLMISA RM	Dana SLMISB RM	Dana SLMISC RM	Dana SLMID RM	Dana SLMIGB RM	Dana SLMIGS RM
LEBIHAN PENDAPATAN ATAS PERBELANJAAN SEBELUM CUKAI	186,372	(6,922,802)	(21,577,841)	(70,228,679)	(720,615)	(1,526,835)	(238,811)	(7,526)	7,184	(1,219,484)	(2,061)
CUKAI	-	-	-	-	-	13	-	-	42	-	-
LEBIHAN PENDAPATAN ATAS PERBELANJAAN SELEPAS CUKAI	186,372	(6,922,802)	(21,577,841)	(70,228,679)	(720,615)	(1,526,848)	(238,811)	(7,526)	7,142	(1,219,484)	(2,061)
PENDAPATAN TIDAK DIAGIH DIBAWA KE HADAPAN	1,861,345	14,477,536	16,277,303	27,075,295	659,596	869,658	46,420	4,066	7,081	139,701	-
PENDAPATAN TIDAK DIAGIH DIHANTAR KE HADAPAN	2,047,717	7,554,736	(5,300,538)	(43,153,384)	(61,019)	(657,190)	(192,391)	(3,460)	14,223	(1,079,783)	(2,061)

Nota-nota yang dilampirkan adalah sebahagian penting maklumat kewangan ini.

Penyata Pendapatan dan Perbelanjaan

Untuk Tahun Kewangan Berakhir 31 Disember 2021

(Sambungan)

2021

	Dana SLMIB RM	Dana SLMIE RM	Dana SLMIWE RM	Dana SLMIAPE RM	Dana SLMASI RM	Dana SLMISA RM	Dana SLMISB RM	Dana SLMISC RM	Dana SLMID RM	Dana SLMIGB RM
Pendapatan pelaburan bersih:										
Pendapatan untung daripada deposit tetap / pasaran wang	4	-	2	5	3	-	-	-	3	-
Pendapatan dividen	150,423	1,388,864	-	2,657,169	620,442	-	-	-	4,552	-
Pendapatan atas pelupusan pelaburan	-	836,671	3,083,041	2,735,248	-	-	-	-	-	602
Pendapatan tidak direalisasikan atas pelaburan	-	-	9,815,655	1,797,017	-	14,211	1,381	800	43	151,258
Lain-lain pendapatan	74,540	113,383	-	-	89,330	182,090	-	-	-	-
JUMLAH PENDAPATAN	224,967	2,338,918	12,898,698	7,189,439	709,775	196,301	1,381	800	4,598	151,860
Ditolak:										
Yuran pengurusan	-	-	-	-	-	-	-	-	-	-
Rugi atas pelupusan pelaburan	161,780	-	-	-	6,516	-	-	-	2	-
Lain-lain perbelanjaan	769,975	1,417,295	785,252	143,762	1,110,107	14,567	17,265	63	5	12,111
JUMLAH PERBELANJAAN	931,755	1,417,295	785,252	143,762	1,116,623	14,567	17,265	63	7	12,111

Penyata Pendapatan dan Perbelanjaan Untuk Tahun Kewangan Berakhir 31 Disember 2021

(Sambungan)

2021

	Dana SLMIB RM	Dana SLMIE RM	Dana SLMIWE RM	Dana SLMIAPE RM	Dana SLMASI RM	Dana SLMISA RM	Dana SLMISB RM	Dana SLMISC RM	Dana SLMID RM	Dana SLMIGB RM
LEBIHAN PENDAPATAN ATAS PERBELANJAAN SEBELUM CUKAI	(706,788)	921,623	12,113,446	7,045,677	(406,848)	181,734	(15,884)	737	4,591	139,749
CUKAI	-	66,934	246,644	218,820	-	1,137	-	-	-	48
LEBIHAN PENDAPATAN ATAS PERBELANJAAN SELEPAS CUKAI	(706,788)	854,689	11,866,802	6,826,857	(406,848)	180,597	(15,884)	737	4,591	139,701
PENDAPATAN TIDAK DIAGIH DIBAWA KE HADAPAN	2,568,133	13,622,848	4,410,501	20,248,438	1,066,443	689,060	62,305	3,329	2,490	-
PENDAPATAN TIDAK DIAGIH DIHANTAR KE HADAPAN	1,861,345	14,477,537	16,277,303	27,075,295	659,595	869,657	46,421	4,066	7,081	139,701

Nota-nota yang dilampirkan adalah sebahagian penting maklumat kewangan ini.

Penyata Perubahan Dalam Nilai Aset Bersih Untuk Tahun Kewangan Berakhir 31 Disember 2022

2022

	Dana SLMIB RM	Dana SLMIE RM	Dana SLMIWE RM	Dana SLMIAPE RM	Dana SLMASI RM	Dana SLMISA RM	Dana SLMISB RM	Dana SLMISC RM	Dana SLMID RM	Dana SLMIGB RM	Dana SLMIGS RM
Nilai aset bersih pada permulaan tahun kewangan	22,346,952	49,829,662	105,067,023	326,496,444	17,395,833	8,574,433	2,588,788	245,391	339,576	6,289,343	-
Lebih pendapatan atas perbelanjaan selepas cukai bagi tahun kewangan:											
Pendapatan / (rugi) tidak direalisasikan	240,196	(8,986,156)	(23,340,261)	(79,403,860)	(720,656)	(1,659,771)	(259,273)	(8,180)	6,715	(1,298,191)	(2,241)
Pendapatan / (rugi) bersih direalisasikan selepas cukai	(53,824)	2,063,354	1,762,420	9,175,181	41	132,923	20,462	654	427	78,707	180
	186,372	(6,922,802)	(21,577,841)	(70,228,679)	(720,615)	(1,526,848)	(238,811)	(7,526)	7,142	(1,219,484)	(2,061)
Perubahan disebabkan pembelian dan penjualan unit semasa tahun kewangan:											
Pembelian unit bersih	8,089,931	14,832,404	71,115,307	138,352,650	8,149,979	6,299,167	3,425,357	455,947	215,949	8,417,602	243,314
Penjualan unit bersih	(5,717,103)	(14,548,947)	(29,032,919)	(89,778,015)	(6,062,776)	(3,707,823)	(1,398,355)	(176,336)	(224,431)	(3,104,140)	(12,303)
	2,372,828	283,457	42,082,388	48,574,635	2,087,202	2,591,344	2,027,000	279,611	(8,482)	5,313,462	231,011
Nilai aset bersih pada akhir tahun kewangan	24,906,152	43,190,317	125,571,571	304,842,400	18,762,420	9,638,929	4,376,977	517,476	338,236	10,383,320	228,951

Nota-nota yang dilampirkan adalah sebahagian penting maklumat kewangan ini.

Penyata Perubahan Dalam Nilai Aset Bersih Untuk Tahun Kewangan Berakhir 31 Disember 2021

2021

	Dana SLMIB RM	Dana SLMIE RM	Dana SLMIWE RM	Dana SLMIAPE RM	Dana SLMASI RM	Dana SLMISA RM	Dana SLMISB RM	Dana SLMISC RM	Dana SLMID RM	Dana SLMIGB RM
Nilai aset bersih pada permulaan tahun kewangan	23,689,896	37,050,098	40,193,112	112,840,746	14,958,938	5,417,163	1,283,543	92,139	228,890	-
Lebih pendapatan atas perbelanjaan selepas cukai bagi tahun kewangan:										
Pendapatan / (rugi) tidak direalisasikan	(769,975)	(1,417,285)	9,815,656	1,797,017	(1,110,107)	182,090	(17,264)	800	43	151,258
Pendapatan / (rugi) bersih direalisasikan selepas cukai	63,187	2,271,974	2,051,146	5,029,840	703,260	(1,493)	1,381	(64)	4,549	(11,557)
	(706,788)	854,689	11,866,802	6,826,857	(406,847)	180,597	(15,883)	736	4,592	139,701
Perubahan disebabkan pembelian dan penjualan unit semasa tahun kewangan:										
Pembelian unit bersih	8,296,170	25,665,833	101,796,272	311,767,792	12,179,292	6,020,072	2,145,274	253,501	342,557	6,291,037
Penjualan unit bersih	(8,932,326)	(13,740,958)	(48,789,163)	(104,938,951)	(9,335,550)	(3,043,399)	(824,146)	(100,985)	(236,463)	(141,395)
	(636,156)	11,924,875	53,007,109	206,828,841	2,843,742	2,976,673	1,321,128	152,516	106,094	6,149,642
Nilai aset bersih pada akhir tahun kewangan	22,346,952	49,829,662	105,067,023	326,496,444	17,395,833	8,574,433	2,588,788	245,391	339,576	6,289,343

Nota-nota yang dilampirkan adalah sebahagian penting maklumat kewangan ini.

Nota-nota kepada Maklumat Kewangan untuk Tahun Kewangan Berakhir 31 Disember 2022

1. Aktiviti Utama dan Maklumat Am

Dana-dana Berkaitan-Pelaburan Sun Life Malaysia Takaful terdiri daripada Dana Sun Life Malaysia Islamic Bond ("SLMIB"), Dana Sun Life Malaysia Islamic Equity ("SLMIE"), Dana Sun Life Malaysia Islamic World Equity ("SLMIWE"), Dana Sun Life Malaysia Islamic Asia Pacific Equity ("SLMIAPE"), Dana Sun Life Malaysia Aiiiman Select Income ("SLMASI"), Dana Sun Life Malaysia Islamic Strategic Aggressive ("SLMISA"), Dana Sun Life Malaysia Islamic Strategic Balanced ("SLMISB"), Dana Sun Life Malaysia Islamic Strategic Conservative ("SLMISC"), Dana Sun Life Malaysia Islamic Deposit ("SLMID"), Dana Sun Life Malaysia Islamic Global Balanced ("SLMIGB") dan Dana Sun Life Malaysia Islamic Global Sustainable ("SLMIGS").

Aktiviti utama Dana-Dana adalah untuk melabur dalam pelaburan yang dibenarkan. SLMIGS dan SLMIGB telah dilancarkan masing-masing pada 1 Jun 2022 dan 10 April 2021, SLMID telah dilancarkan pada 18 Januari 2019, SLMISA, SLMISB dan SLMISC telah dilancarkan pada 1 Disember 2017, SLMIWE, SLMIAPE dan SLMASI telah dilancarkan pada 13, Februari 2015, manakala SLMIB dan SLMIE telah dilancarkan pada 8 Disember 2009.

Pengurus Dana adalah Sun Life Malaysia Takaful Berhad, sebuah syarikat yang diperbadankan di Malaysia, terlibat secara utama dalam penaja jaminan perniagaan Takaful Keluarga, termasuk perniagaan berkaitan-pelaburan.

Aktiviti-aktiviti Dana ini dijalankan secara tegas mematuhi keperluan prinsip-prinsip Syariah dan dipantau oleh Jawatankuasa Syariah Pengurus.

2. Asas Penyediaan

Maklumat kewangan Dana telah disediakan menurut kos sejarah lazim kecuali seperti yang dinyatakan dalam ringkasan dasar perakaunan penting. Maklumat kewangan ini telah disediakan selaras dengan dasar perakaunan yang dinyatakan dalam Nota 3 dan Garis Panduan Mengenai Perniagaan Insurans / Takaful Berkaitan-Pelaburan yang diterbitkan oleh Bank Negara Malaysia ("BNM") dalam setiap aspek material.

Nota-nota kepada Maklumat Kewangan untuk Tahun Kewangan Berakhir 31 Disember 2022 (Sambungan)

2. Asas Penyediaan (Sambungan)

Penyediaan maklumat kewangan memerlukan penggunaan anggaran dan andaian yang memberi kesan ke atas amaun aset dan liabiliti yang dilaporkan serta pendedahan aset dan liabiliti luar jangka pada tarikh maklumat kewangan, dan amaun pendapatan dan perbelanjaan yang dinyatakan semasa tahun kewangan yang dilaporkan. Ia juga memerlukan Pengurus untuk melakukan pertimbangan mereka dalam proses melaksanakan dasar-dasar perakaunan Dana. Walaupun anggaran dan pertimbangan tersebut adalah berdasarkan pengetahuan terbaik Pengurus mengenai peristiwa dan tindakan semasa, keputusan sebenar mungkin berbeza daripada anggaran.

Bagaimanapun, Pengurus berpendapat tiada anggaran dan andaian yang berisiko ketara untuk melaksanakan pelarasan material ke atas amaun aset dan liabiliti dibawa ke tahun kewangan akan datang dan juga tiada dasar perakaunan yang memerlukan pertimbangan sewajarnya.

3. Ringkasan Dasar-dasar Perakaunan Penting

Dasar perakaunan berikut telah digunakan secara konsisten ketika menguruskan butiran yang dianggap penting berkaitan dengan maklumat kewangan.

(a) Pelaburan

(i) Nilai saksama melalui untung atau rugi aset kewangan ("FVTPL")

Pelaburan Dana ditetapkan sebagai aset kewangan pada nilai saksama melalui untung atau rugi ("FVTPL") memandangkan ia diurus dan dinilai atas dasar nilai saksama, selaras dengan mandat dan strategi pelaburan masing-masing.

Aset kewangan pada FTPVL semasa permulaannya ditetapkan pada nilai saksama. Selepas pengiktirafan awal, pelaburan ini diukur semula pada nilai saksama. Pelarasan nilai saksama dan keuntungan dan kerugian direalisasikan atas penyahiktirafan akan diiktiraf dalam Penyata Pendapatan dan Perbelanjaan.

Nota-nota kepada Maklumat Kewangan untuk Tahun Kewangan Berakhir 31 Disember 2022 (Sambungan)

3. Ringkasan Dasar-dasar Perakaunan Penting (Sambungan)

(a) Pelaburan (Sambungan)

(ii) Nilai saksama aset kewangan

Pelaburan disenarai dinilai berdasarkan harga pasaran ditutup bursa saham pada tarikh Penyata Aset dan Liabiliti.

Deposit tetap / pasaran kewangan dinyatakan pada anggaran amaun dibawa mereka pada tarikh Penyata Aset dan Liabiliti.

Keuntungan atau kerugian tidak direalisasi pada nilai pelaburan dikredit atau dicaj kepada Penyata Pendapatan dan Perbelanjaan.

(b) Tunai dan deposit

Tunai dan deposit merangkumi tunai dan baki di bank dan deposit yang dipegang di institusi kewangan Islam dengan tempoh kematangan asal tiga bulan atau kurang.

(c) Pembelian unit bersih

Pembelian unit bersih mewakili sumbangan Takaful yang dibayar oleh para pemegang sijil sebagai bayaran untuk kontrak baharu atau bayaran seterusnya untuk meningkatkan amaun kontrak tersebut. Pembelian unit bersih diiktiraf atas dasar penerimaan.

(d) Penjualan unit bersih

Penjualan unit bersih mewakili penjualan unit-unit daripada serahan balik dan pengeluaran oleh pemegang sijil. Penjualan unit bersih diiktiraf apabila kontrak Takaful berkaitan diserahkan.

(e) Lain-lain pendapatan

Lain-lain pendapatan merangkumi pendapatan cukai yang diperolehi daripada pengiktirafan cukai tertunda.

Nota-nota kepada Maklumat Kewangan untuk Tahun Kewangan Berakhir 31 Disember 2022 (Sambungan)

3. Ringkasan Dasar-dasar Perakaunan Penting (Sambungan)

(f) Lain-lain perbelanjaan

Lain-lain perbelanjaan perlu merangkumi perbelanjaan pentadbiran dan caj bank dan diiktiraf apabila ditanggung.

(g) Pengiktirafan pendapatan

Pendapatan dividen diiktiraf apabila hak untuk menerima bayaran telah ditentukan, apabila dividen telah diisytiharkan.

Pendapatan atau kerugian yang timbul daripada pelupusan pelaburan dikredit atau dicaj kepada Penyata Pendapatan dan Perbelanjaan.

(h) Cukai

Cukai semasa adalah anggaran jumlah cukai pendapatan yang perlu dibayar ke atas keuntungan bercukai bagi tahun kewangan dan ditentukan mengikut kadar cukai yang telah digubal pada tarikh Penyata Aset dan Liabiliti.

Cukai tertunda diiktiraf sepenuhnya menggunakan kaedah liabiliti, ke atas perbezaan sementara pada tarikh Penyata Aset dan Liabiliti di antara asas cukai aset dan liabiliti dan amaun yang dihantar dalam maklumat kewangan.

Cukai tertunda dikira pada kadar cukai yang dijangka akan digunakan pada tempoh aset itu direalisasi atau liabiliti telah diselesaikan, berdasarkan kadar cukai yang telah digubal atau sebahagian besarnya telah digubal pada tarikh Penyata Aset dan Liabiliti.

Aset cukai tertunda diiktiraf sehingga adanya kemungkinan pendapatan boleh dicukai dapat diperolehi ke atas perbezaan sementara yang dipotong boleh digunakan.

Nota-nota kepada Maklumat Kewangan untuk Tahun Kewangan Berakhir 31 Disember 2022 (Sambungan)

3. Ringkasan Dasar-dasar Perakaunan Penting (Sambungan)

(i) Yuran pengurusan

Yuran pengurusan dikira secara harian berdasarkan nilai aset bersih Dana-Dana.

4. Pelaburan

Butiran pegangan pelaburan Dana-Dana dinyatakan di dalam Laporan Prestasi Dana.

Sun Life Malaysia Takaful Berhad

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