

FUND OBJECTIVE

To achieve medium to long term capital appreciation through investments primarily in Malaysian bonds.

FUND DETAILS

Launch Date	20 October 2008
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	30.31 million units (31 August 2017)
Fund Size	RM38.73 million (31 August 2017)
Unit NAV	RM1.2775 (31 August 2017)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd
Benchmark	12 month FD
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> Have a medium to long term investment horizon Want a diversified portfolio of fixed interest securities Are looking for a less volatile investment but can accept lower returns
Fees	Management Fee: 1.0% p.a.
Taxation	8% of annual investment income

ASSET ALLOCATION

Bonds/Debentures	80% - 98%	Cash	Up to 20%
------------------	-----------	------	-----------

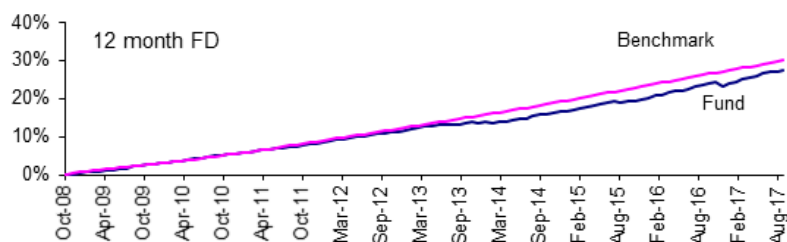
WHERE THE FUND INVESTS

Corporate Bond	91.25%
Government Bond	6.55%
Short Term Paper	-
Cash	2.20%
Total	100.00%

TOP 10 HOLDINGS

MMC Corporation Berhad	5.950% 12/11/2027	13.65%
UMW Hldg Bhd	4.820% 4/10/2019	13.24%
Malakoff Power Bhd	5.05% 17/12/2019	13.21%
UEM Sunrise Bhd	4.60% 13/12/2018	13.07%
Berjaya Land Bhd	4.750% 15/12/2017	13.05%
WCT Hldgs Bhd	5.32% 11/5/2022	6.59%
Perbadanan Kemajuan N. Selangor	4.85% 29/5/2020	6.55%
YTL Power International Bhd	5.05% 3/5/2027	5.31%
GII Murabahah	4.070% 30/09/2026	3.94%
UEM Edgenta Bhd	4.85% 26/4/2022	2.64%

PERFORMANCE RECORD



NAV TO NAV

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
Fund*	3.02	0.37	0.89	2.02	3.16	10.31	27.75
Benchmark	2.02	0.25	0.75	1.51	3.04	10.03	30.13

* Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND'S MANAGER COMMENTS

For the month of August, the Fund gained 0.37% marginally outperforming the benchmark by 0.12%.

During the month, the MGS yields traded lower across the curve with yields lower by 3 to 17bps. The latest foreign holdings data shows that July was another month of decline with net outflows of RM2.26 billion. The consecutive 2-month decline in non-resident holdings was mainly a result of uncertainties surrounding the policy decisions to be made by the major developed economies. However, early indication in August saw a reversal with foreign interest back primarily due to weaker USD. Economic data releases during the month were GDP growth for second quarter of 2017 surpassed estimates, coming in 5.8% y-o-y, headline inflation slowed further to 3.2% y-o-y in July and Malaysia's foreign reserves inching to USD99.4 billion as at 31 July. We continue to remain fully invested with focus on selective primary corporate bond issuance and exposure into the government securities when the opportunity arises.

Source: CIMB-Principal Asset Management Bhd

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.