

FUND OBJECTIVE

The objective of the fund is to provide returns in income mainly through Malaysian Shariah-compliant bonds and other Shariah-compliant fixed income securities.

FUND DETAILS

Launch Date	01 December 2009
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	3.9965 million units (30 June 2015)
Fund Size	RM4.8354 million (30 June 2015)
Unit NAV	RM1.2099 (30 June 2015)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Sun Life Malaysia Takaful Berhad
Benchmark	CIMB Islamic 1-Year Fixed Return Income Account-i (FRIA-i) at effective date
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> Have a medium to long-term investment horizon Are seeking stability in income through investment in primarily in Malaysian Shariah-compliant fixed income securities Are looking for a less volatile investment but can accept lower returns which may fluctuate over the short term
Fees	Management Fee: 1.000% p.a.

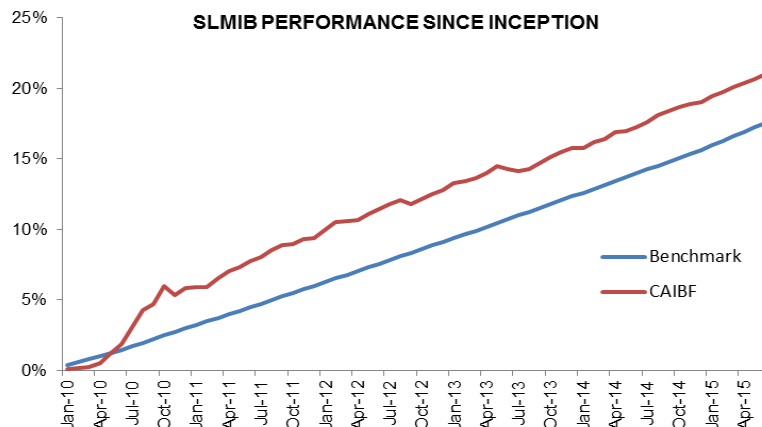
ASSET ALLOCATION

Bonds/ Debentures	80%-98%	Cash	Up to 20%
-------------------	---------	------	-----------

WHERE THE FUND INVESTS

Corporate Bond	98.20%
Cash	1.80%
Total	100.00%

PERFORMANCE RECORD



NAV TO NAV

%	YTD	1M	3M	6M	1-Year	3-Year	Since inception
Fund*	1.62	0.27	0.74	1.62	3.18	8.58	20.99
Benchmark	1.66	0.28	0.83	1.66	3.16	9.31	17.58

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

The Fund's performance for the month of June 2015 was 0.27% as compared to its benchmark of 0.28%.

The sovereign bonds sell-off continued into June taking cue from the massive correction in the global bond market. The government yield curve marginally bear steepened as a result with 7-year and above yields traded higher. Whilst yields on 2 years traded lower, credit spreads on that maturity bucket widened while spreads at the further end of the curve tightened. The announcement by Fitch to maintain Malaysia's sovereign rating at A- with outlook revised to stable from negative was seen as a surprise as most investors had expected a rating downgrade. There was a brief rally to the sovereign market but not sustainable as market seems to set aside the Fitch announcement and concentrated on the potential rate hike in the U.S and the Greek saga.

The next Monetary Policy Meeting is on 9th July 2015. We expect Bank Negara Malaysia to keep its Overnight Policy Rate unchanged at 3.25% and to reiterate that current monetary policy stance remains accommodative. Market is expected to continue trading range bound while waiting for a clearer view of the path of global interest rates going forward.

The domestic market players appear to be cautious amid the volatility in sovereign market. We aim to be fully invested with concentration on selective corporate bonds for yield enhancement.

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance on the underlying investment.

Any income distribution from the underlying assets of the investment-linked fund will be automatically reinvested into the respective investment-linked fund. The policy owner's total number of units will not change as a result of the reinvestment.