

## FUND OBJECTIVE

The objective of the fund is to provide returns in income mainly through Malaysian Shariah-compliant bonds and other Shariah-compliant fixed income securities.

## FUND DETAILS

Launch Date	01 December 2009
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	4.174 million units (30 September 2016)
Fund Size	RM 5.254 million (30 September 2016)
Unit NAV	RM 1.2587 (30 September 2016)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Sun Life Malaysia Takaful Berhad
Benchmark	CIMB Islamic 1-Year Fixed Return Income Account-i (FRIA-i) at effective date
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> <li>Have a medium to long-term investment horizon</li> <li>Are seeking stability in income through investment in primarily in Malaysian Shariah-compliant fixed income securities</li> <li>Are looking for a less volatile investment but can accept lower returns which may fluctuate over the short term</li> </ul>
Fees	Management Fee: 1.000% p.a.

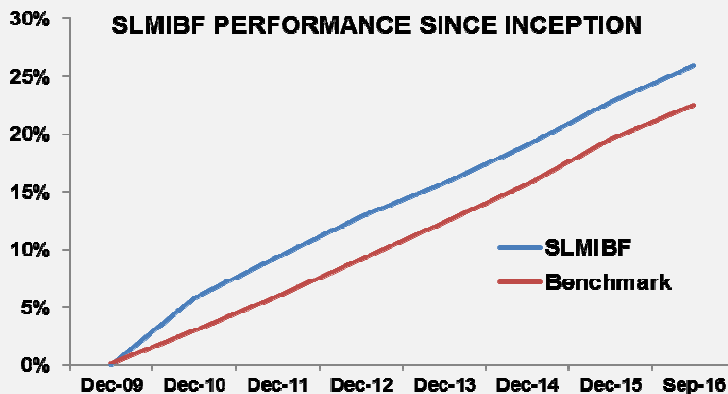
## ASSET ALLOCATION

Bonds/ Debentures	80%-98%	Cash	Up to 20%
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## WHERE THE FUND INVESTS

Bonds	0.00%
Cash & Others	100.00%
Total	100.00%

## PERFORMANCE RECORD



## NAV TO NAV

%	YTD	1M	3M	6M	1-Year	3-Year	Since inception
<b>Fund*</b>	2.53	0.19	0.91	1.71	3.37	9.76	25.87
<b>Benchmark</b>	2.50	0.28	0.83	1.66	3.35	9.86	22.52

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

## FUND MANAGER'S COMMENTS

The Fund's performance for the month of September was 0.19%, lower than its benchmark of 0.28%.

Liquidity in the local govies were thin as investors turned more cautious ahead of key events such as the US Presidential election scheduled on 8 November 2016 and increased prospects of a December rate hike by the Federal Reserve. Malaysian Government Securities (MGS) yields movements were mixed in September with yields for the 3-, 5-, 10-, 15- and 30-year closed the month at 2.94%, 3.22%, 3.55%, 3.92% and 4.48%, respectively.

The local corporate bond space registered the highest trading volume year-to-date in the month of September 2016 with RM16.5 billion traded as compared to RM16.0 billion in the previous month. Investors continue to trade into the AA segment in search for higher yields. In the primary issuance space, supply pipeline was boosted by Lembaga Pembiayaan Perumahan Sektor Awam (LPPSA) – a government guaranteed issuance with a total of RM4 billion issued.

Key local events to watch out in the coming months include Budget 2017, scheduled to be tabled on 21 October 2016 and the release of Malaysia 3Q2016 real GDP growth on 11 November 2016. During the Budget 2017, projected deficit targets for 2017 will be announced which will provide greater clarity on the MGS/GII supply pipeline for 2017 as part of the Federal Government funding requirements. The release of Malaysia 3Q2016 real GDP growth could indicate Bank Negara Malaysia's next overnight policy rate decision on 23 November 2016.

The expectation of a rate cut by BNM will be supportive of the bond market. The lack of supply in the primary market and the ample liquidity will continue to support the corporate bond space.

**Disclaimer:**  
The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.