

FUND OBJECTIVE

To maximize capital growth over the medium to long-term through the stock market.

FUND DETAILS

| | | | |
|----------------------|--|---------------|---|
| Launch Date | 20 October 2008 | Domicile | Malaysia |
| Currency | Ringgit Malaysia | Launch Price | RM1.0000 |
| Units in Circulation | 23.03 million units (28 June 2019) | Fund Size | RM58.99 million (28 June 2019) |
| Unit NAV | RM2.5610 (28 June 2019) | Dealing | Daily (as per Bursa Malaysia trading day) |
| Fund Manager | Principal Asset Management Bhd | Benchmark | FBM100 |
| Taxation | 8% of annual investment income | Fees | Management Fee: 1.5% p.a. |
| Risk Profile | <p>Suitable for investors:</p> <ul style="list-style-type: none"> ▪ With a medium to long-term investment horizon ▪ Seek maximum capital appreciation ▪ Do not require regular income ▪ Comfortable with higher volatility ▪ Willing to take higher risk for potential higher gains | Other Charges | Inclusive of auditor fee & transaction charge |

ASSET ALLOCATION OF THE FUND

| Equities | Cash |
|-------------------|-----------|
| Minimum 80% - 98% | Up to 20% |

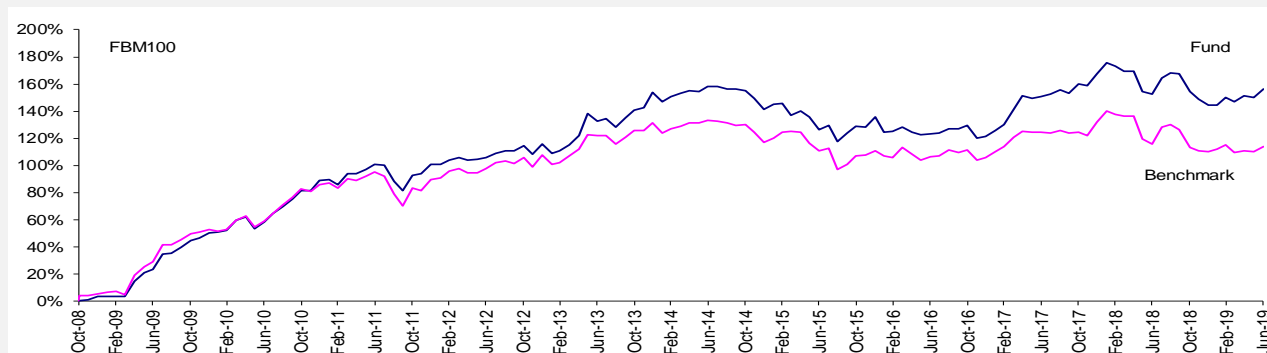
SECTOR ALLOCATION OF THE FUND

| | |
|--------------------------------|---------|
| Financial Services | 26.19% |
| Consumer Products & Services | 9.43% |
| Transportation & Logistics | 8.32% |
| Telecommunications & Media | 8.18% |
| Plantation | 7.82% |
| Energy | 6.18% |
| Utilities | 4.64% |
| Industrial Products & Services | 4.58% |
| Health Care | 4.06% |
| Technology | 3.93% |
| REIT | 2.74% |
| Property | 1.94% |
| Construction | 1.91% |
| Cash | 10.07% |
| Total | 100.00% |

TOP HOLDINGS OF THE FUND (EQUITIES)

| | |
|--------------------------------|--------|
| CIMB Group Hldgs Bhd | 7.37% |
| Malayan Banking Bhd | 6.98% |
| Public Bank Bhd – Local | 4.76% |
| Tenaga Nasional Bhd | 3.70% |
| Petronas Chemicals Group Bhd | 3.52% |
| Yinson Holdings Bhd | 3.45% |
| Malaysia Airports Holdings Bhd | 3.29% |
| Axiata Group Bhd | 3.13% |
| Digi.com Bhd | 3.07% |
| MISC Bhd – Local | 3.04% |
| Total | 42.31% |

PERFORMANCE RECORD



| % | YTD | 1M | 3M | 6M | 1-Year | 3-Year | Since Inception |
|------------------|------|------|------|------|--------|--------|-----------------|
| Fund* | 4.83 | 2.46 | 3.60 | 4.83 | 1.52 | 14.76 | 156.10 |
| Benchmark | 1.64 | 1.58 | 1.97 | 1.64 | -1.07 | 3.50 | 113.65 |

* Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

Market review

Malaysian equities benefitted from a relief rally in June stemming from expectation of Fed rate cuts and a de-escalation of US-China trade war. The FTSE Bursa Malaysia KLCI Index ("KLCI") gained 1.29% in June 2019 which led to the narrowing of 1H 19 losses to 1.1%. TNB (+9.0%), Axiata (+6.2%) and MAHB (+16.2%) were some of the notable gainers among the FBMKLCI component stocks. Domestic factors which also helped to boost the market include dissipating concern over regulatory risk, particularly for airport operator MAHB, following the release of the latest consultation paper on the implementation of Regulatory Asset Base (RAB) framework. Investors' risk appetite for small and mid-cap stocks also improved judging by FBM Small Cap Index's gain of 3.6% in June (YTD +15%).

Portfolio Strategy

We maintain our neutral stance on Malaysia. We will continue with our stock picking and rotational strategy where we will add growth companies with yield support. Preference remains on construction, utilities and telecommunication sectors. We remain cautious on the technology (which is vulnerable to re-escalation of US-China trade war) and plantation (as muted CPO prices could potentially lead to downward earnings revision) sectors.

Source : Principal Asset Management Bhd

Date : 28 June 2019

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.