



Assurance Investment-Linked Fund Performance Report 2009
Laporan Prestasi Dana Berkaitan-Pelaburan Insurans 2009

CIMB AVIVA

Cover rationale

Rasional kulit buku



At times, the only thing your family needs is a helping hand that supports them, that wishes them well and that guide them as they moved through the different stages of their lives. You could probably be doing a fantastic job now of nurturing and sheltering them in terms of their basic necessities but what about their financial future and protection?

Add on to their peace of mind through CIMB Aviva's investment-linked insurance plans that have been designed to provide you and your loved ones with the two most basic element of planning for your future: Insurance protection and Investment opportunity. Insurance protection will take care of your family's every current moment whilst Investment opportunity will take care of their future financial lifestyle.

Let CIMB Aviva gives you a helping hand in taking care of yourself and those precious people in your life. After all, it is our purpose to bring prosperity and peace of mind to each and every of our valued customer.

Kadang-kadang, apa yang keluarga anda perlukan hanyalah tangan untuk membantu menyokong mereka, yang mendoakan keselamatan mereka dan memandu mereka ketika mereka melalui peringkat yang berbeza-beza di dalam kehidupan. Anda mungkin melakukan tugas ini dengan baik dalam menjaga dan melindungi mereka dari segi menyediakan keperluan-keperluan asas pada masa ini tetapi bagaimana pula masa depan kewangan dan perlindungan mereka?

Berikan mereka tambahan ketenangan fikiran melalui pelan-pelan insurans berkaitan-pelaburan CIMB Aviva yang telah direka khas untuk menyediakan dua elemen asas terpenting dalam merancang masa depan anda dan orang yang anda sayangi: Perlindungan insurans dan peluang pelaburan. Perlindungan insurans akan memelihara setiap detik semasa keluarga anda manakala peluang pelaburan pula akan memelihara gaya hidup kewangan masa depan mereka.

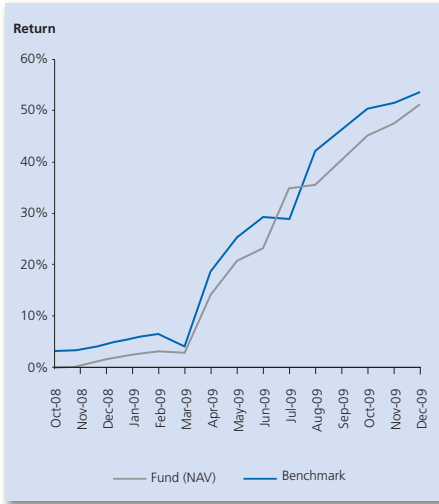
Biarkan CIMB Aviva memberikan anda tangan yang menghulurkan bantuan dalam membantu anda menjaga diri anda serta mereka yang amat bermakna dalam hidup anda. Apatah lagi, sudah menjadi matlamat kami untuk memberikan kemakmuran dan ketenangan fikiran kepada setiap pelanggan yang kami hargai.

This Report contains the Bahasa Malaysia translation of the text used. In the event of any conflict of interpretation between English and the Bahasa Malaysia text, the English text and its interpretation shall prevail.

Laporan ini mengandungi terjemahan dalam teks Bahasa Malaysia. Sekiranya terdapat sebarang keraguan atau percanggahan tafsiran antara teks Bahasa Inggeris dan Bahasa Malaysia, teks dan tafsiran Bahasa Inggeris hendaklah dipakai.

Happenings

2009 augured well for our **CIMB Aviva Growth Fund** which registered an impressive 46.40% return on its net asset value. The fund was launched in October 2008.



EasyLife Health was launched in April 2009 to complement the suite of EasyLife products introduced end 2008. The plan provides fixed benefit for hospitalisation, surgeries and covered Critical Illnesses. EasyLife Series now comprises of plans tailored for men, women, kids, retirement, health as well as a plan that offers a full refund of the premium paid on maturity, in the event no claims are made during the cover period.



Our Direct Marketing & Telemarketing (**DMTM**) channel has grown by leaps and bounds in recent years mainly attributed by the simplicity of the products with low premium and hassle free enrolment process. The channel distinguishes itself from other types of marketing and business by offering insurance products to selected customers through interactive media. This involves utilising a combination of distribution channels such as direct mail, e-mail, SMS broadcast and telemarketing, etc.



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CEO's Message

Dear Valued Policy Holders,

2009 has been a year of ups and downs as the global economy showed signs of recovery thanks to low interest rates and the trillions of dollars pumped in by governments across the globe to support their respective economies. It was also a turbulent year brought about by the many natural catastrophes such as floods, tsunamis, earthquakes and pandemic flu and not to mention considerable financial impact from the Dubai World's default in payment.

For Malaysia, the first few months were an anxious period as we waited for the financial stimulus measures announced by our Government to yield some positive effects. Coupled with Government's decision to keep the interest rates low through 3 consecutive cuts from November 2008 to February 2009, the measures have helped to stimulate domestic demand assisting Malaysia to emerge relatively unscathed compared to other countries in Asia.

However, the visible impact on the economy was only apparent from the end of the 2nd quarter onwards, which generally affected the investing environment. We would like to take this opportunity to reassure all our policy holders that we are actively managing our business so that we are better placed to weather any future storm and that the Company remains financially robust.

Happenings in 2009

In 2009, two of our 5-year capital guarantee closed end single premium investment-linked insurance plans with insurance coverage, Commerce Investment Guarantee 1 and Commerce Investment Guarantee 2 matured. Both plans preserved the capital invested and provided a minimum guaranteed investment return of 3.50% and 3.15% per annum upon maturity respectively.

The year before, CIMB Aviva Assurance Berhad (CAAB) and our sister company, CIMB Aviva Takaful Berhad (CATB), took the strategic step to focus on the core business lines of bancassurance, bancatakaful and takaful family with specific focus on investment-linked savings products.

In 2009, we have remained focused on advancing our strategic objectives of building the Company's position as a leader in the industry through our strong affiliation with CIMB Group, Malaysia's second largest financial services provider and one of Southeast Asia's leading universal banking groups, and the global expertise of Aviva plc, which is the world's fifth largest insurance group and the largest insurance services provider in UK.

During the course of last year, we gave birth to a "Build, Launch and Replicate" strategy through the launch of the EasyLife Takaful Series by our sister company, CATB. The four tailored investment-linked plans and a health plan under the series were developed via a replication of a similar series that was rolled out end 2008 by CAAB. The Takaful range was also developed on the same operational platform as the conventional series and that further attested to the cost advantages of the "Build, Launch and Replicate" strategy without sacrificing on the quality that consumers have come to expect of us.

CEO's Message (cont'd.)

We will continue to build on the strategy in 2010 and we sincerely believe that it will keep us competitive and enhance our ability to deliver long-term value to all our stakeholders. The fundamentals of our business remain unchanged: people are still living longer and need to save for retirement; they are still focusing on protecting their loved ones and assets and more importantly, they still want the comfort and security of an insurance company such as CIMB Aviva, who is backed by a strong CIMB Group and a global Aviva plc.

Our purpose is to provide prosperity and peace of mind to our valued customers and we hope that we can continue to do so with your continued support and trust.

Thank you and have a great year ahead.

Kevin Jones
Chief Executive Officer
CIMB Aviva Assurance Berhad

Market Review

2009 MARKET REVIEW

The global economy struggled throughout 2009 from financial crisis to recovery. Nevertheless, the so-called Great Recession turned out to be shorter than expected thanks to low interest rates and the trillions of dollars that were pumped in by governments across the globe to support their economies.

2009 was a year with extreme volatility from natural catastrophes such as floods, tsunamis, earthquakes, pandemic flu, to the knee-jerk reaction moment like Dubai World's default in payment. The Dow Jones Industrial Average recovered from its low of 6,547.05 points on March 9 to 10,501.00 points on December 14. That translated to a 60% gain within 9 months period.

On the local front, FBM KLCI recuperated from its low of 838.39 points on March 12 to 1,279.95 points as at November 17. Malaysia's Gross Domestic Product (GDP) registered some improvements from a contraction of 6.2% in 1Q09, -3.9% in 2Q09, followed by -1.2% in 3Q09 and lastly a positive growth of 4.5% in 4Q09. Amidst market uncertainties, local corporate activities managed to stir some excitement namely the IPOs of Maxis Berhad and several China companies.

Following the Global Quantitative Easing, Bank Negara slashed a total of 125bps off the overnight policy rate (OPR) in 2009. Bank Negara indicated that they had front-loaded the policy rate cuts given the severity of the global economic slowdown on domestic export earnings and a collapse in economic activity. Although major economies had made a concerted effort to provide fiscal stimulus to their respective economies, it has yet to yield much positive impact.

The IMF indicated that emerging market economies, especially in Asia, will lead the recovery but growth is still dependent in most advanced economies on government stimulus measures. The economy has bottomed out and the recovery remains fragile as the stimulus measures works through the economic infrastructure.

Fund Objectives/Policies

AMAL GROWTH FUND

The objective of the fund is to provide capital growth within the medium to long-term time frame through various growth-oriented equities quoted on the main board of Bursa Malaysia Berhad (BMB), while complying with the Shariah Laws. The investment of the fund will also include Islamic fixed deposits and Islamic money market.

Equity range of funds	Minimum 95%
Cash range of funds	0% – 5%
Stock selection profile of funds	BMB main board Shariah growth stocks
Investor's risk profile	High
Investment horizon of investor	5 – 10 years

BALANCED FUND

The objective of the fund is to provide a balanced mix of income returns, as well as capital growth over the medium to long term time frame. The investment of the fund shall include a diversified portfolio consisting of Bursa Malaysia Berhad (BMB) main board equities, Malaysian fixed income securities, cash and short-term securities. As the main objective of the fund is to provide a steady income and capital growth, the equity investment will not exceed 60% of the total value of the fund, while the balance is invested in fixed income instruments, which are relatively less risky.

Fixed Income Securities	Minimum 40%
Equity range of funds	Maximum 60%
Stock selection profile of funds	BMB main board growth & ethical stocks
Investor's risk profile	Neutral
Investment horizon of investor	5 – 7 years

COMMERCE INVESTMENT GUARANTEE FUND (CIG)

The objective of the fund is to provide capital growth over the medium term with a minimum guaranteed return of 3.50% per annum upon maturity while preserving the capital over a 5-year investment horizon. The portfolio may primarily consist of Malaysian fixed income securities and the balance (if any) shall be invested in Bursa Malaysia main board equities, cash and short-term securities. The Fund aims to achieve steady capital growth over the medium term by investing in a less risky portfolio and thus providing our unit holders peace of mind with a minimum guaranteed return.

The fund may maintain a higher cash position, i.e. 2 months after commencement and 6 months prior to the maturity of the fund. This is to ensure that the fund is fully invested at all times and also to enable the fund to liquidate investments to meet the maturity payment.

Maturity Date: 30 April 2009

Bond range of funds	Minimum 85%
Equity range of funds	Maximum 10%
Cash range of funds	0% – 5%
Stock selection profile of equity	BMB main board growth & ethical stocks

Fund Objectives/Policies (cont'd.)

Stock selection profile of bonds	Minimum A2 rated by RAM or equivalent
Investor's risk profile	Low
Investment horizon of investor	5 years
Guaranteed Minimum Return Upon Maturity	18.77%

COMMERCE INVESTMENT GUARANTEE FUND 2 (CIG2)

The objective of the fund is to provide capital growth over the medium term with a minimum guaranteed return of 3.15% per annum upon maturity while preserving the capital over a 5-year investment horizon. The portfolio may primarily consist of Malaysian fixed income securities and the balance (if any) shall be invested in Bursa Malaysia main board equities, cash, short-term securities and equity-linked notes. The Fund aims to achieve steady capital growth over the medium term by investing in a less risky portfolio and thus providing our unit holders peace of mind with the minimum investment return.

The fund may maintain a higher cash position, i.e. 2 months after commencement and 6 months prior to the maturity of the fund. This is to ensure that the fund is fully invested at all times and also to enable the fund to liquidate investments to meet the maturity payment.

Maturity Date: 30 September 2009

Bond range of funds	Minimum 85%
Equity range of funds	Maximum 10%
Cash range of funds	0% – 5%
Stock selection profile of equity	BMB main board growth & ethical stocks
Stock selection profile of bonds	Minimum A2 rated by RAM or equivalent
Investor's risk profile	Low
Investment horizon of investor	5 years
Guaranteed Minimum Return Upon Maturity	16.77%

COMMERCE INVESTMENT GUARANTEE FUND 3 (CIG3)

The objective of the fund is to provide capital growth over the medium term with a minimum guaranteed return of 3.15% per annum upon maturity while preserving the capital over a 5-year investment horizon. The portfolio may primarily consist of Malaysian fixed income securities and the balance (if any) shall be invested in Bursa Malaysia main board equities, cash, short-term securities and equity-linked notes. The Fund aims to achieve steady capital growth over the medium term by investing in a less risky portfolio and thus providing our unit holders peace of mind with the minimum investment return.

The fund may maintain a higher cash position, i.e. 2 months after commencement and 6 months prior to the maturity of the fund. This is to ensure that the fund is fully invested at all times and also to enable the fund to liquidate investments to meet the maturity payment.

Maturity Date: 17 December 2009

Bond range of funds	Minimum 85%
Equity range of funds	Maximum 10%

Fund Objectives/Policies (cont'd.)

Cash range of funds	0% – 5%
Stock selection profile of equity	BMB main board growth & ethical stocks
Stock selection profile of bonds	Minimum A2 rated by RAM or equivalent
Investor's risk profile	Low
Investment horizon of investor	5 years
Guaranteed Minimum Return Upon Maturity	16.77%

COMMERCE INVESTMENT GUARANTEE FUND 4 (CIG4)

The objective of the fund is to provide capital growth over the medium term with a minimum guaranteed return of 3.15% per annum upon maturity while preserving the capital over a 5-year investment horizon. The portfolio may primarily consist of Malaysian fixed income securities and the balance (if any) shall be invested in Bursa Malaysia main board equities, cash, short-term securities and equity-linked notes. The Fund aims to achieve steady capital growth over the medium term by investing in a less risky and thus providing our unit holders peace of mind with the minimum investment return.

The fund may maintain a higher cash position, i.e. 2 months after commencement and 6 months prior to the maturity of the fund. This is to ensure that the fund is fully invested at all times and also to enable the fund to liquidate investments to meet the maturity payment.

Maturity Date: 15 April 2010

Bond range of funds	Minimum 85%
Equity range of funds	Maximum 10%
Cash range of funds	0% – 5%
Stock selection profile of equity	BMB main board growth & ethical stocks
Stock selection profile of bonds	Minimum A2 rated by RAM or equivalent
Investor's risk profile	Low
Investment horizon of investor	5 years
Guaranteed Minimum Return Upon Maturity	16.77%

CIMB AVIVA GROWTH FUND (CAG)

The objective of the fund is to maximize capital growth over the medium to long term through the stock market.

The fund may invest up to 98% of its NAV in equities. In line with its objective, the strategy of the Fund will focus on investment in shares of companies with growth potential and listed on the main board of Bursa Malaysia Berhad.

Equity range of funds	Minimum 75%
Cash range of funds	Balance
Stock selection profile of funds	BMB Main board growth stocks
Investor's risk profile	High
Investment horizon of investor	5 – 10 years

Fund Objectives/Policies (cont'd.)

CIMB AVIVA CONSERVATIVE FUND (CAC)

The objective of the fund is to achieve medium to long term capital appreciation through investment primarily in Malaysian bonds.

The fund may invest up to 98% of the Fund's NAV in debentures carrying a minimum of "A2" or "P1" rating by RAM or equivalent rating by MARC, Moody's, S&P or Fitch. In line with its objective, the investment strategy and policy of the Fund is to invest in a diversified portfolio of approved fixed income securities consisting primarily in bonds.

Bond/debenture range of funds	Minimum 75%
Cash range of funds	Balance
Bond selection profile of funds	Minimum of "A2" or "P1" rating by RAM or equivalent rating by MARC, Moody's, S&P or Fitch
Investor's risk profile	Low
Investment horizon of investor	5 – 10 years

CIMB AVIVA BALANCED FUNDS

CIMB Aviva Balanced Funds are designed to feed policy owners allocated investments into CIMB Aviva Growth Fund and CIMB Aviva Conservative Fund. Three types of Balanced Fund will be set up with different asset allocations mandate, aiming to suit different risk appetite of the policy owners.

List of CIMB Aviva Balanced Funds:

- a) CIMB Aviva Balanced Stable Fund
- b) CIMB Aviva Balanced Moderate Fund
- c) CIMB Aviva Balanced Aggressive Fund

CIMB AVIVA BALANCED STABLE FUND (CABS)

The objective of the fund is to provide a mixed exposure into equities and bonds, with higher allocation in bonds.

The fund will feed into CIMB Aviva Growth Fund and CIMB Aviva Conservative Fund according to the predefined asset allocation.

CIMB Aviva Growth Fund	25%
CIMB Aviva Conservative Fund	75%
Investor's risk profile	Low
Investment horizon of investor	5 – 10 years

CIMB AVIVA BALANCED MODERATE FUND (CABM)

The objective of the fund is to provide a balanced exposure into equities and bonds.

The fund will feed into CIMB Aviva Growth Fund and CIMB Aviva Conservative Fund according to the predefined asset allocation.

CIMB Aviva Growth Fund	50%
CIMB Aviva Conservative Fund	50%
Investor's risk profile	Neutral
Investment horizon of investor	5 – 10 years

Fund Objectives/Policies (cont'd.)

CIMB AVIVA BALANCED AGGRESSIVE FUND (CABA)

The objective of the fund is to provide a mixed exposure into equities and bonds, with higher allocation into equities.

The fund will feed into CIMB Aviva Growth Fund and CIMB Aviva Conservative Fund according to the predefined asset allocation.

CIMB Aviva Growth Fund	75%
CIMB Aviva Conservative Fund	25%
Investor's risk profile	High
Investment horizon of investor	5 – 10 years

BEST SELECT CAPITAL GUARANTEED (BSCG)

The objective of the fund is to provide investors with 100% capital guarantee at the end of 3 years together with potential investment returns that are higher than current fixed deposit rates.

Maturity Date: 21 December 2009

Fund Investments	Floating Rate Negotiable Instruments Of Deposit (FRNID)
Investor's risk profile	Medium
Investment horizon of investor	3 years

DYNAMIC ASIA CAPITAL PROTECTED (DACP)

The objective of the fund is to provide investors with 100% capital guarantee at the end of 3 years together with potential investment returns that are higher than the current fixed deposit rates.

Maturity Date: 13 December 2010

Fund Investments	Floating Rate Negotiable Instruments Of Deposit (FRNID)
Investor's risk profile	Medium
Investment horizon of investor	3 years

AMAL Growth Fund

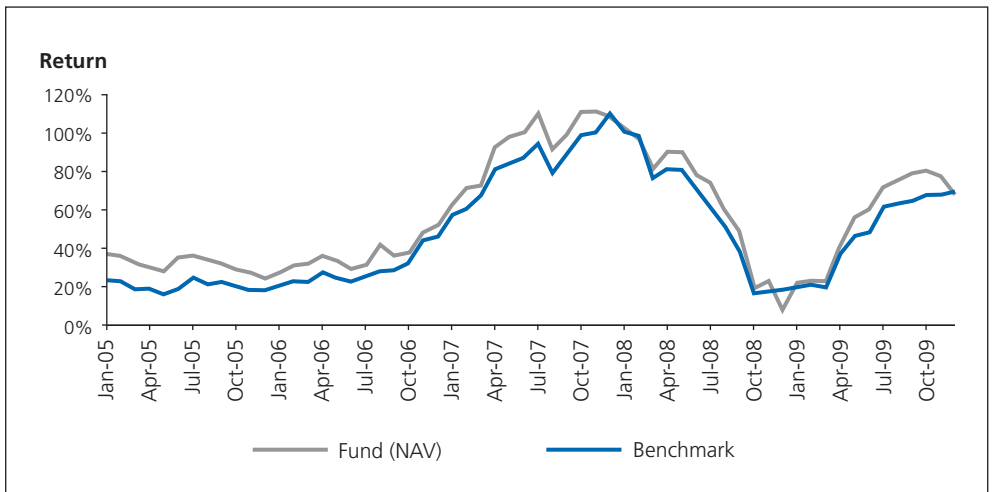
What is the Fund's Performance for the period and since inception to 31 December 2009?

	31 Dec 2005 (%)	31 Dec 2006 (%)	31 Dec 2007 (%)	31 Dec 2008 (%)	31 Dec 2009 (%)	Since Inception (%)
Performance (NAV)	(0.50)	22.17	37.28	(48.16)	55.32	68.16
Benchmark (KLSI/FBMS)*	(5.00)	23.79	43.69	(43.52)	43.03	69.77

* Benchmark changed to FTSE Shariah Emas (FBMS) in October 2007

The fund registered a positive return of 55.32% outperformed the benchmark of 43.03% for the period under review. Since inception, the fund has underperformed the benchmark by 1.61%.

AMAL GROWTH FUND PERFORMANCE SINCE INCEPTION



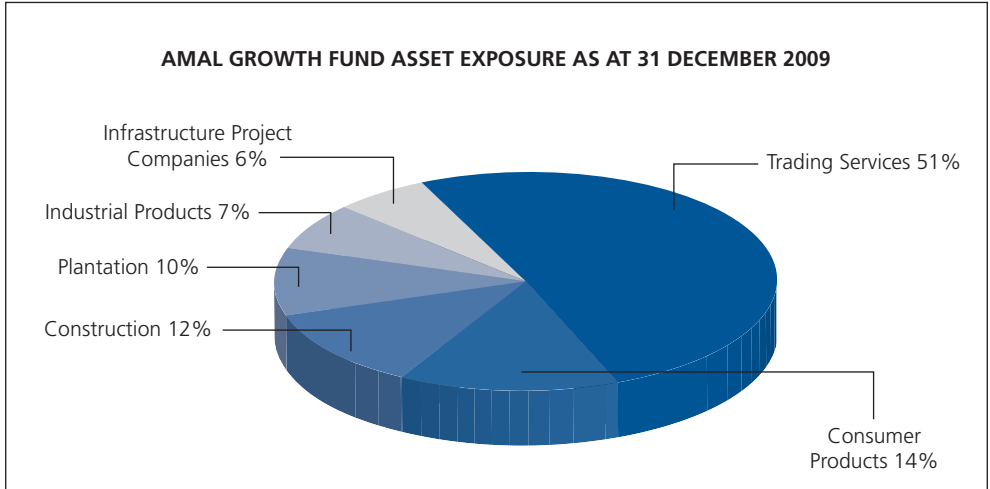
AMAL Growth Fund (cont'd.)

ANALYSIS OF CHANGES IN NET ASSET VALUE (NAV)

	31 Dec 2005	31 Dec 2006	31 Dec 2007	31 Dec 2008	31 Dec 2009
NAV (RM'000)	2,598	3,436	4,709	2,435	3,778
NAV/Unit (RM)	1.1619	1.5214	2.0885	1.0826	1.6816
No. of Units ('000)	2,186	2,258	2,255	2,249	2,247
Highest NAV for the year (RM)	1.3996	1.5310	2.2035	2.2348	1.8565
Lowest NAV for the year (RM)	1.2413	1.2380	1.5215	0.9529	1.1780
Investment Return	1.89%	8.32%	35.99%	(98.93%)	65.59%
Average Return (RM'000)	276	278	514	96	282
Category and composition of the fund (RM'000)					
Equity	2,304	3,233	4,911	2,610	4,049
Trading Services	1,020	1,453	2,632	1,141	2,063
Consumer Products	192	154	352	235	554
Infrastructure Project Companies	269	327	227	296	229
Construction	210	171	229	291	488
Industrial Products	473	599	496	204	296
Plantation	–	327	764	351	419
Technology	29	35	–	–	–
Properties	111	80	211	91	–
Finance	–	86	–	–	–
Cash and others	294	204	(202)	(175)	(271)

AMAL Growth Fund (cont'd.)

ASSET ALLOCATION



EQUITIES

	Total Holdings	MTM Cost	Market Value	% of NAV
Genting Plantations Bhd	10,500	47,312	65,520	1.7
Axiata Group Bhd	40,775	76,086	124,364	3.3
Bonia Corporation Bhd	93,300	106,362	97,965	2.6
Coastal Contracts Bhd	46,600	43,105	90,870	2.4
Dialog Group Bhd	101,600	102,464	134,112	3.5
DiGi.Com Bhd	8,500	184,250	186,660	4.9
Eastern Pacific Industrial Corporation Bhd	112,000	135,671	165,760	4.4
Gamuda Bhd	15,600	31,642	40,560	1.1
IJM Corporation Bhd	46,270	92,540	207,290	5.5
IOI Corporation Bhd	37,376	147,328	204,447	5.4
Kencana Petroleum Bhd	90,000	123,725	217,800	5.8
Kuala Lumpur Kepong Bhd	9,050	106,708	149,325	4.0
KNM Group Bhd	109,500	86,029	84,315	2.2
Lingkar Trans Kota Holdings Bhd	15,300	36,996	42,687	1.1
MMC Corporation Bhd	40,000	69,683	97,200	2.6

AMAL Growth Fund (cont'd.)

EQUITIES (cont'd.)

	Total Holdings	MTM Cost	Market Value	% of NAV
Malaysian Bulk Carriers Bhd	53,000	171,105	170,660	4.5
Maxis Bhd	28,500	153,609	153,045	4.1
MISC Berhad (Local)	23,000	200,748	193,430	5.1
Petra Energy Bhd	64,200	81,534	105,930	2.8
Petronas Dagangan Bhd	10,000	89,217	87,000	2.3
Petronas Gas Bhd	5,000	49,776	49,350	1.3
PPB Group Bhd	8,000	94,621	127,680	3.4
SapuraCrest Petroleum Bhd	29,000	62,079	71,920	1.9
Scomi Group Bhd	63,900	21,407	28,436	0.8
Sime Darby Bhd	23,033	129,552	206,606	5.5
Suria Capital Holdings Bhd	26,600	22,211	38,038	1.0
Tan Chong Motor Holdings Bhd	40,000	95,682	124,800	3.3
Tanjong Offshore Bhd	44,000	49,353	44,440	1.2
Telekom Malaysia Bhd	14,000	41,118	42,840	1.1
Tenaga Nasional Bhd	25,000	179,374	210,000	5.6
UMW Holdings Bhd	32,000	185,655	203,200	5.4
Wah Seong Corporation Bhd - A	18,292	26,691	42,986	1.1
WCT Bhd	19,500	31,742	50,700	1.3
YTL Corporation Bhd	18,230	131,313	133,079	3.5
Zelan Bhd	83,000	76,581	56,440	1.5

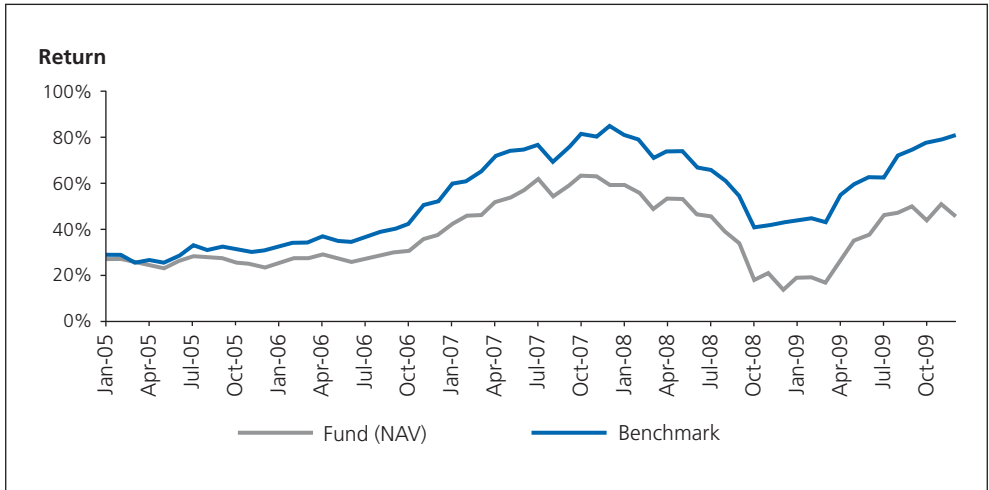
Balanced Fund

What is the Fund's Performance for the period and since inception to 31 December 2009?

	31 Dec 2005 (%)	31 Dec 2006 (%)	31 Dec 2007 (%)	31 Dec 2008 (%)	31 Dec 2009 (%)	Since Inception (%)
Performance (NAV)	(3.44)	11.18	16.28	(29.01)	28.62	44.94
Benchmark (KLCI 60% + 1 mth FD 40%)	2.43	16.14	21.61	(22.65)	26.44	79.85

The fund recorded a positive return of 28.62% against its benchmark of 26.44% during the period under review. Since inception, the fund has underperformed the benchmark by 34.91%.

BALANCED FUND PERFORMANCE SINCE INCEPTION



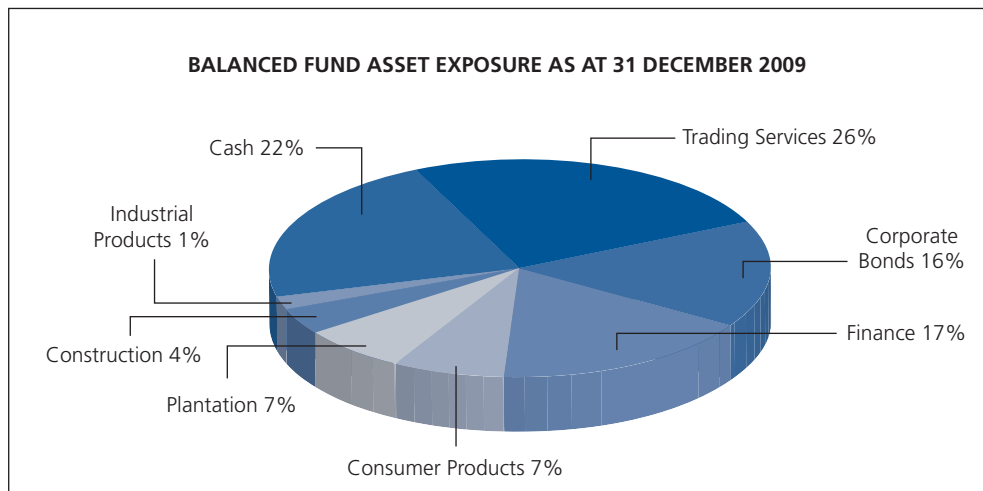
Balanced Fund (cont'd.)

ANALYSIS OF CHANGES IN NET ASSET VALUE (NAV)

	31 Dec 2005	31 Dec 2006	31 Dec 2007	31 Dec 2008	31 Dec 2009
NAV (RM'000)	2,618	3,026	3,507	2,470	3,177
NAV/Unit (RM)	1.1974	1.3651	1.5874	1.1269	1.4494
No. of Units ('000)	2,148	2,217	2,209	2,192	2,192
Highest NAV for the year (RM)	1.2886	1.3755	1.6529	1.6777	1.5478
Lowest NAV for the year (RM)	1.2095	1.2213	1.3698	0.9690	1.1350
Investment Return	5.26%	5.45%	19.27%	(43.13%)	34.50%
Average Return (RM'000)	209	200	279	87	175
Category and composition of the fund (RM'000)					
Equity	1,455	1,445	2,220	1,097	1,955
Trading Services	863	793	1,191	598	804
Consumer Products	42	–	259	77	212
Infrastructure Project Companies	70	98	36	–	–
Construction	73	73	114	59	135
Industrial Products	133	130	169	26	45
Plantation	–	31	–	107	214
Properties	38	5	–	–	–
Technology	13	15	–	–	–
Finance	224	299	450	230	546
Fixed Income	304	940	1,135	1,009	516
Cash and others	860	642	152	364	706

Balanced Fund (cont'd.)

ASSET ALLOCATION



FIXED INCOME SECURITIES

	Maturity Date	Rating	Total Holdings	MTM Cost	Market Value	% of NAV
AmBank (M) Bhd	2-Feb-2018	A2	100,000	97,910	100,480	3.2
IJM Corporation Bhd	24-Feb-2010	AA-	100,000	100,600	100,430	3.2
Jimah Energy Ventures Sdn Bhd	12-May-2014	AA3	100,000	106,350	110,250	3.5
Tanjung Bin Power Sdn Bhd	11-Nov-2010	AA3	100,000	103,300	102,780	3.2
Puncak Niaga (M) Sdn Bhd	25-Oct-2013	AA	100,000	101,430	102,410	3.2

EQUITIES

	Total Holdings	MTM Cost	Market Value	% of NAV
AMMB Holdings Bhd	15,000	43,193	75,000	2.4
Genting Plantations Bhd	6,000	33,524	37,440	1.2
Axiata Group Bhd	28,275	72,196	86,239	2.7
Bonia Corporation Bhd	67,600	77,064	70,980	2.2
CIMB Group Holdings Bhd	10,500	105,823	134,820	4.2

Balanced Fund (cont'd.)

EQUITIES (cont'd.)

	Total Holdings	Cost (RM)	Market Value (RM)	% of NAV
Dialog Group Bhd	62,220	60,767	82,130	2.6
DiGi.Com Bhd	2,000	43,754	43,920	1.4
Gamuda Bhd	8,100	20,597	21,060	0.7
IJM Corporation Bhd	14,420	30,221	64,602	2.0
IOI Corporation Bhd	17,066	73,550	93,351	2.9
Kencana Petroleum Bhd	75,500	106,402	182,710	5.8
KNM Group Bhd	13,500	10,396	10,395	0.3
Kuala Lumpur Kepong Bhd	4,900	57,876	80,850	2.5
Malayan Banking Berhad	24,072	122,361	165,134	5.2
Maxis Bhd	9,000	48,457	48,330	1.5
Petra Energy Bhd	34,814	44,214	57,443	1.8
PPB Group Bhd	4,500	53,980	71,820	2.3
Public Bank Bhd	9,071	83,858	102,502	3.2
RHB Capital Bhd	13,000	67,870	68,900	2.2
SapuraCrest Petroleum Bhd	12,000	25,735	29,760	0.9
Scomi Group Bhd	58,100	19,464	25,855	0.8
Scomi Group Bhd - Rights	87,150	8,715	8,715	0.3
Scomi Group Bhd - Warrants	11,620	–	2,034	0.1
Sime Darby Bhd	19,036	121,688	170,753	5.4
Tan Chong Motor Holdings Bhd	11,000	25,996	34,320	1.1
Tenaga Nasional Bhd	12,200	100,241	102,480	3.2
UMW Holdings Bhd	5,500	34,937	34,925	1.1
WCT Bhd	11,100	21,079	28,860	0.9
Zelan Bhd	29,500	27,242	20,060	0.6

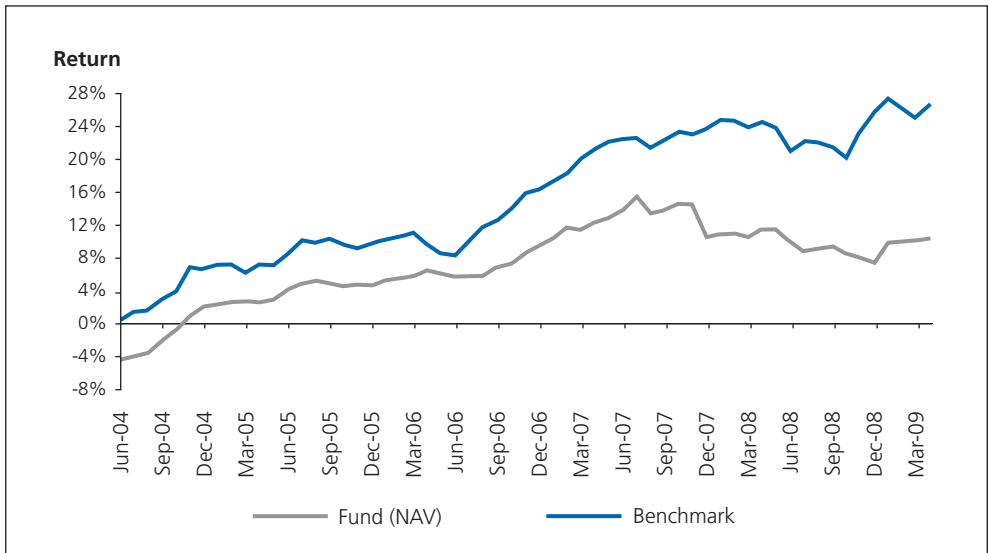
Commerce Investment Guarantee Fund (CIG)

What is the Fund's Performance for the period and since inception to 31 December 2009?

	31 Dec 2004 (%)	31 Dec 2005 (%)	31 Dec 2006 (%)	31 Dec 2007 (%)	31 Dec 2008 (%)	30 Apr 2009 (%)	Since Inception (%)
Performance (NAV)	7.18	2.52	4.59	0.94	(2.71)	2.69	10.35
Benchmark (KLCI 10% + MGS-Quant 90%)	6.60	2.88	6.00	6.20	1.79	0.64	26.47

The fund registered a positive return of 2.69% outperforming the benchmark of 0.64% on maturity date. Since inception, the fund has underperformed the benchmark by (16.12%) mainly due to bond default in the portfolio.

CIG FUND PERFORMANCE SINCE INCEPTION



Commerce Investment Guarantee Fund (CIG) (cont'd.)

ANALYSIS OF CHANGES IN NET ASSET VALUE (NAV)

	31 Dec 2004	31 Dec 2005	31 Dec 2006	31 Dec 2007	31 Dec 2008	30 Apr 2009
NAV (RM'000)	33,848	31,986	31,545	29,372	27,850	28,450
NAV/Unit (RM)	1.0206	1.0352	1.0943	1.1046	1.0746	1.1035
No. of Units ('000)	33,158	28,961	28,827	26,591	25,916	25,781
Highest NAV for the year (RM)	1.0206	1.0519	1.0943	1.1614	1.1614	1.1035
Lowest NAV for the year (RM)	0.9501	1.0228	1.0489	1.0958	0.9501	1.0909
Investment Return	4.9%	6.3%	5.2%	3.2%	(2.0%)	2.7%
Average Return (RM'000)	1,674	1,839	1,768	1,562	1,136	987
Category and composition of the fund (RM'000)						
Equity	5,574	3,097	2,997	2,873	495	–
Trading Services	3,544	1,447	1,340	1,102	338	–
Infrastructure Project Companies	372	–	–	–	–	–
Construction	–	–	136	274	–	–
Industrial Products	664	400	404	701	–	–
Plantation	–	–	180	468	–	–
Properties	–	–	–	328	86	–
Finance	994	1,250	937	–	71	–
Fixed Income	22,642	28,223	26,610	25,872	23,330	–
Cash and others	5,632	667	1,938	627	4,025	28,450

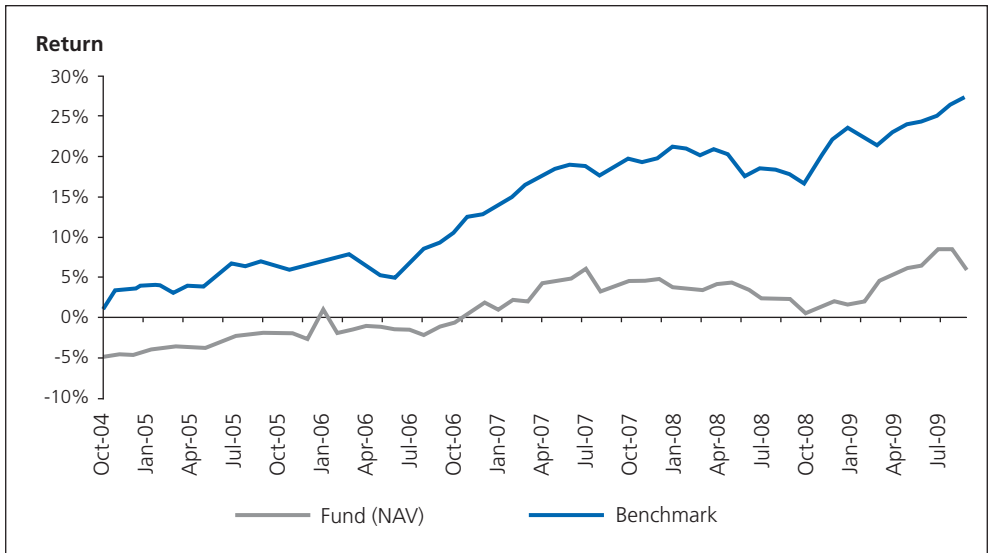
Commerce Investment Guarantee Fund 2 (CIG2)

What is the Fund's Performance for the period and since inception to 31 December 2009?

	31 Dec 2004 (%)	31 Dec 2005 (%)	31 Dec 2006 (%)	31 Dec 2007 (%)	31 Dec 2008 (%)	30 Sep 2009 (%)	Since Inception (%)
Performance (NAV)	0.29	1.99	4.62	2.86	(2.63)	3.80	5.85
Benchmark (KLCI 10% + MGS-Quant 90%)	3.65	2.88	6.00	6.20	1.79	4.24	27.37

CIG2 registered a positive return of 3.80% against its benchmark of 4.24% on maturity date. Since inception, the fund has underperformed the benchmark by 21.52%. The performance of CIG2 was affected by bond default in the portfolio.

CIG2 FUND PERFORMANCE SINCE INCEPTION



Commerce Investment Guarantee Fund 2 (CIG2) (cont'd.)

ANALYSIS OF CHANGES IN NET ASSET VALUE (NAV)

	31 Dec 2004	31 Dec 2005	31 Dec 2006	31 Dec 2007	31 Dec 2008	30 Sep 2009
NAV (RM'000)	59,340	55,905	55,030	51,178	48,364	49,321
NAV/Unit (RM)	0.9500	0.9675	1.0182	1.0473	1.0198	1.0585
No. of Units ('000)	61,579	54,094	54,043	48,868	47,426	46,596
Highest NAV for the year (RM)	0.9779	0.9846	1.0182	1.0631	1.0631	1.0871
Lowest NAV for the year (RM)	0.9500	0.9588	0.9750	1.0061	0.9500	1.0133
Investment Return	1.0%	5.0%	5.5%	4.8%	(1.9%)	9.3%
Average Return (RM'000)	597	1,709	2,145	2,217	1,588	1,535
Category and composition of the fund (RM'000)						
Equity	–	3,987	4,975	5,298	2,148	–
Trading Services	–	933	1,397	2,903	889	–
Consumer Products	–	–	–	677	367	–
Construction	–	–	–	–	102	–
Industrial Products	–	1,650	1,619	411	–	–
Finance	–	1,404	1,959	1,307	789	–
Fixed Income	31,850	47,032	48,321	44,526	40,456	–
Cash and others	27,490	4,886	1,733	1,353	5,760	49,321

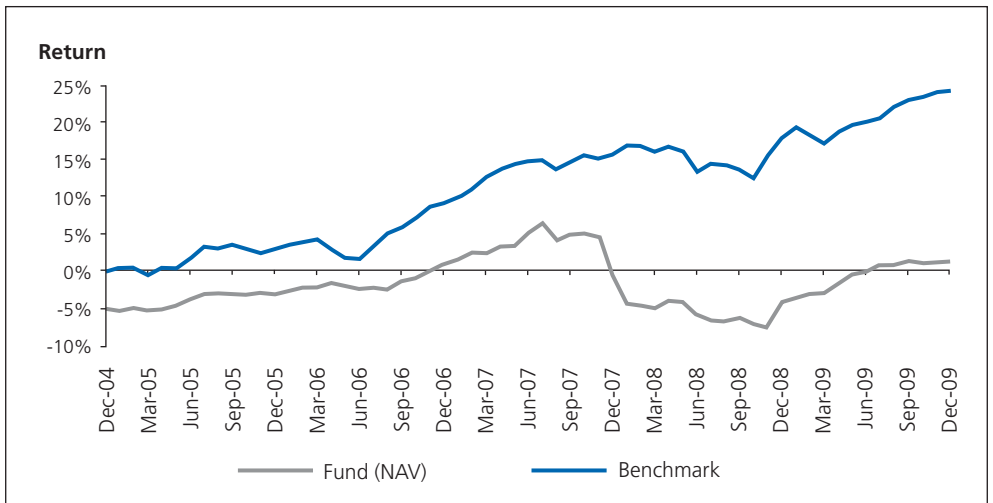
Commerce Investment Guarantee Fund 3 (CIG3)

What is the Fund's Performance for the period and since inception to 31 December 2009?

	31 Dec 2005 (%)	31 Dec 2006 (%)	31 Dec 2007 (%)	31 Dec 2008 (%)	17 Dec 2009 (%)	Since Inception (%)
Performance (NAV)	2.08	3.95	(1.75)	(3.06)	5.35	1.17
Benchmark (KLCI 10% + MGS-Quant 90%)	2.88	6.00	6.20	1.79	5.33	24.05

The fund recorded a positive return of 5.35% against its benchmark of 5.33% on maturity date. The return since inception was 1.17% while the benchmark recorded 24.05% mainly due to bond default in 2007.

CIG3 FUND PERFORMANCE SINCE INCEPTION



Commerce Investment Guarantee Fund 3 (CIG3) (cont'd.)

ANALYSIS OF CHANGES IN NET ASSET VALUE (NAV)

	31 Dec 2004	31 Dec 2005	31 Dec 2006	31 Dec 2007	31 Dec 2008	17 Dec 2009
NAV (RM'000)	42,695	40,412	39,056	20,842	19,266	20,145
NAV/Unit (RM)	0.9502	0.9722	1.0083	0.9907	0.9603	1.0117
No. of Units ('000)	44,547	39,487	38,734	21,038	20,062	19,912
Highest NAV for the year (RM)	0.9502	0.9720	1.0089	1.0894	1.0894	1.0134
Lowest NAV for the year (RM)	0.9500	0.9452	0.9720	0.9569	0.9267	0.9571
Investment Return	0.1%	4.8%	4.7%	1.1%	(2.0%)	5.4%
Average Return (RM'000)	33	996	1,279	1,015	913	966
Category and composition of the fund (RM'000)						
Equity	800	3,993	3,555	2,130	1,313	–
Trading Services	753	2,206	1,687	687	398	–
Construction	47	–	170	197	–	–
Industrial Products	–	160	162	540	263	–
Plantation	–	–	120	343	340	–
Properties	–	–	–	246	65	–
Finance	–	1,627	1,416	117	248	–
Fixed Income	–	35,802	34,225	18,245	16,405	–
Cash and others	41,895	618	1,276	466	1,548	20,145

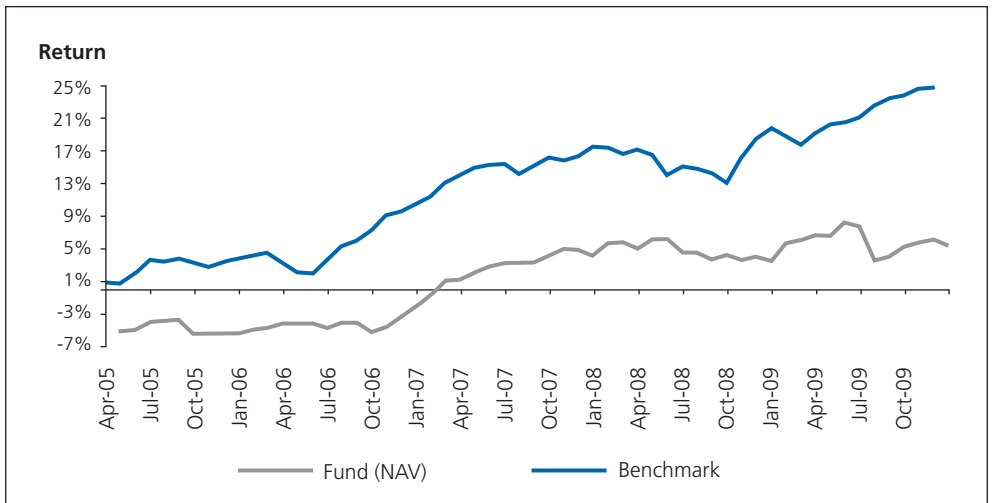
Commerce Investment Guarantee Fund 4 (CIG4)

What is the Fund's Performance for the period and since inception to 31 December 2009?

	31 Dec 2005 (%)	31 Dec 2006 (%)	31 Dec 2007 (%)	31 Dec 2008 (%)	31 Dec 2009 (%)	Since Inception (%)
Performance (NAV)	(0.39)	3.48	6.41	(0.63)	1.76	5.38
Benchmark (KLCI 10% + MGS-Quant 90%)	3.34	6.00	6.20	1.79	5.33	24.73

CIG4 recorded a positive return of 1.76% against its benchmark of 5.33% for the period under review. The return since inception was 5.38% while the benchmark return recorded 24.73% mainly due to bond default.

CIG4 FUND PERFORMANCE SINCE INCEPTION



ANALYSIS OF CHANGES IN NET ASSET VALUE (NAV)

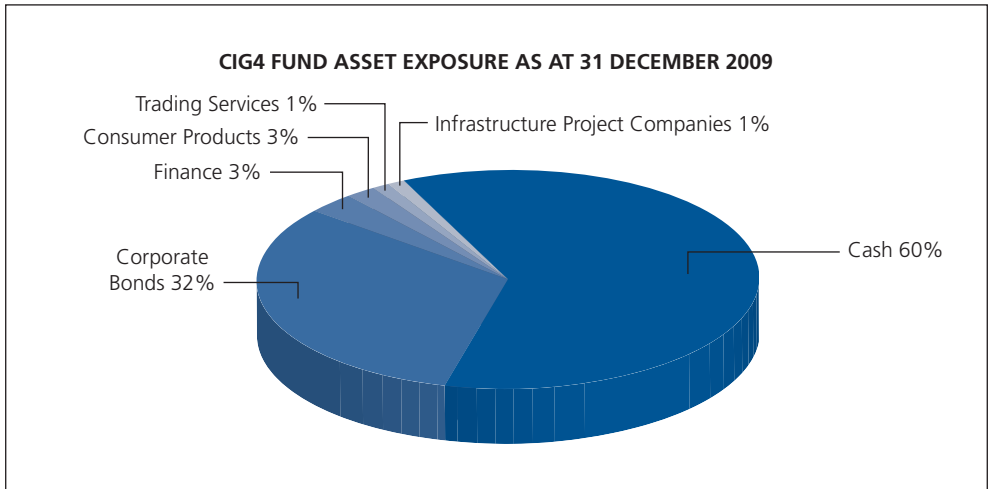
	31 Dec 2005	31 Dec 2006	31 Dec 2007	31 Dec 2008	31 Dec 2009
NAV (RM'000)	109,820	107,625	104,707	76,471	76,442
NAV/Unit (RM)	0.9371	0.9793	1.0421	1.0356	1.0538
No of Units ('000)	109,814	109,903	100,477	73,845	72,542
Highest NAV for the year (RM)	0.9691	0.9793	1.0588	1.0640	1.0824
Lowest NAV for the year (RM)	0.9449	0.0949	0.9823	0.9128	1.0241
Investment Return	3.9%	7.6%	8.9%	0.9%	3.1%
Average Return (RM'000)	4,287	6,209	7,259	5,618	4,886

Commerce Investment Guarantee Fund 4 (CIG4) (cont'd.)

ANALYSIS OF CHANGES IN NET ASSET VALUE (NAV) (cont'd.)

	31 Dec 2005	31 Dec 2006	31 Dec 2007	31 Dec 2008	31 Dec 2009
Category and composition of the fund (RM'000)					
Equity	8,196	5,137	10,148	5,378	5,744
Trading Services	1,674	2,405	5,419	1,867	938
Consumer Products	–	–	–	1,631	1,912
Infrastructure Project Companies	616	–	776	366	391
Construction	535	74	860	140	–
Industrial Products	1,479	522	507	–	–
Plantation	2,055	–	–	–	–
Properties	486	–	–	–	–
Finance	1,351	2,135	2,585	1,375	2,504
Fixed Income	94,850	92,366	96,125	66,021	24,101
Cash and others	6,774	10,123	(1,565)	5,072	46,597

ASSET ALLOCATION



Commerce Investment Guarantee Fund 4 (CIG4) (cont'd.)

FIXED INCOME SECURITIES

	Maturity Date	Rating	Total Holdings	MTM Cost	Market Value	% of NAV
Iris Technologies (M) Sdn Bhd	29-Oct-2010	A3	5,000,000	4,871,259	5,000,200	6.5
Leader Universal Holdings Bhd	15-Jan-2010	A	5,000,000	5,051,469	5,005,005	6.5
New Pantai Expressway Sdn Bhd	31-Oct-2011	BBB3	2,500,000	2,189,288	2,354,163	3.1
RHB Capital Bhd	11-Jan-2010	A1	5,000,000	5,107,179	5,006,000	6.5
Tanjung Bin Power Sdn Bhd	10-May-2013	AA3	2,500,000	2,707,274	2,724,528	3.6
Panglima Power Sdn Bhd	5-Mar-2010	AA1	1,000,000	1,042,226	1,007,147	1.3
YTL Power Generation Sdn Bhd	28-Jan-2010	AA1	3,000,000	3,023,700	3,003,735	3.9
Ingress Sukuk Bhd ¹	8-Jul-2011	D	5,000,000	4,855,477	–	–
Kerisma Bhd ¹	3-Jun-2009	D	500,000	497,770	–	–

¹ The bond has since defaulted

EQUITIES

	Total Holdings	MTM Cost	Market Value	% of NAV
CIMB Group Holdings Bhd	195,000	1,140,750	2,503,800	3.3
Sime Darby Bhd	50,000	260,000	448,500	0.6
Lingkar Trans Kota Holdings Bhd	140,000	256,200	390,600	0.5
Plus Expressways Bhd	150,000	447,000	489,000	0.6
PPB Group Bhd	80,000	744,000	1,276,800	1.7
UMW Holdings Bhd	100,000	515,000	635,000	0.8

CIMB Aviva Growth Fund (CAG)

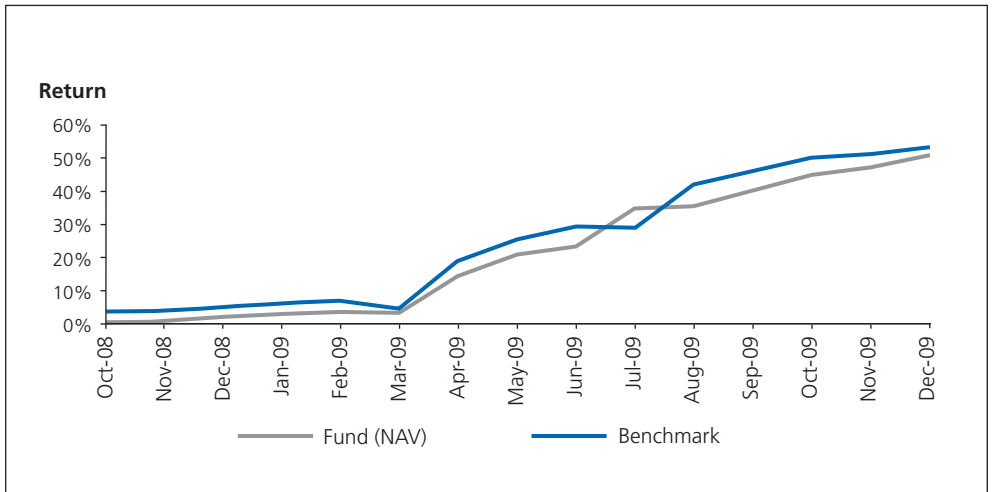
What is the Fund's Performance for the period and since inception to 31 December 2009?

	31 Dec 2008 (%)	31 Dec 2009 (%)	Since Inception (%)
Performance (NAV)	2.21	46.40	49.63
Benchmark (KLCI/FBM100)*	5.32	44.91	52.62

* Benchmark changed to FTSE Bursa Malaysia Top 100 (FBM100) in July 2009

The fund registered a positive return of 46.40% as compared to its benchmark of 44.91% for the period under review.

CAG FUND PERFORMANCE SINCE INCEPTION



ANALYSIS OF CHANGES IN NET ASSET VALUE (NAV)

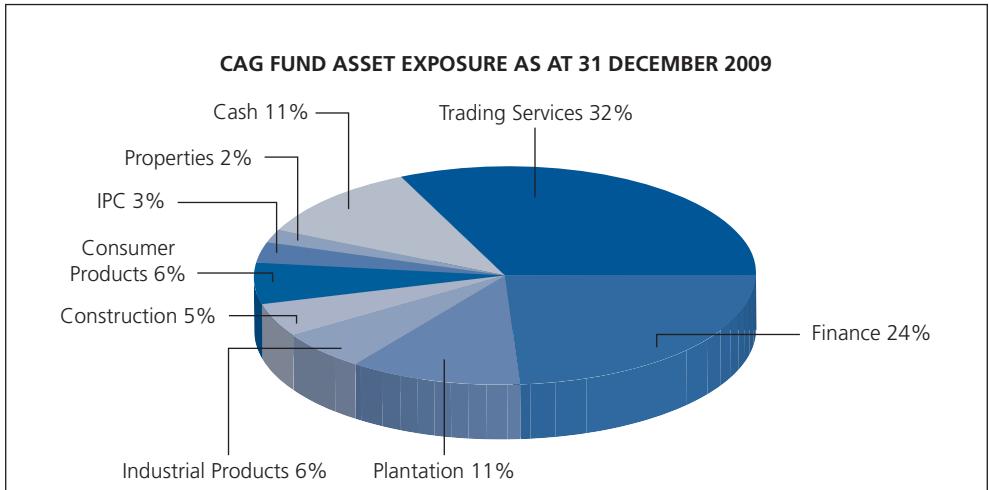
	31 Dec 2008	31 Dec 2009
NAV (RM'000)	5,263	22,770
NAV/Unit (RM)	1.0221	1.4963
No of Units ('000)	5,150	15,217
Highest NAV for the year (RM)	1.0098	1.5027
Lowest NAV for the year (RM)	0.9338	0.9999
Investment Return	3.45%	47.51%
Average Return (RM'000)	182	2,513

CIMB Aviva Growth Fund (CAG) (cont'd.)

ANALYSIS OF CHANGES IN NET ASSET VALUE (NAV) (cont'd.)

	31 Dec 2008	31 Dec 2009
Category and composition of the fund (RM'000)		
Equity	4,128	20,315
Trading Services	1,872	7,328
Consumer Products	173	1,285
Infrastructure Project Companies	322	655
Construction	320	1,123
Industrial Products	51	1,446
Plantation	371	2,573
Properties	133	417
Finance	886	5,488
Cash and others	1,135	2,455

ASSET ALLOCATION



CIMB Aviva Growth Fund (CAG) (cont'd.)

EQUITIES

	Total Holdings	MTM Cost	Market Value	% of NAV
AMMB Holdings Bhd	217,000	805,616	1,085,000	4.8
Ann Joo Resources Bhd	98,600	253,851	276,080	1.2
Genting Plantations Bhd	96,600	569,408	602,784	2.6
Aeon Credit Service M Bhd	69,000	250,209	269,100	1.2
Axiata Group Bhd	286,925	725,723	875,121	3.8
CIMB Group Holdings Bhd	82,200	790,061	1,055,448	4.6
Dialog Group Bhd	269,592	295,176	355,861	1.6
Eastern and Oriental Bhd	63,650	41,373	67,469	0.3
EON Capital Bhd	100,000	509,952	684,000	3.0
Genting Bhd	144,900	1,056,506	1,063,566	4.7
Hong Leong Financial Group Bhd	44,400	320,604	331,224	1.5
Hartalega Holdings Bhd	61,900	304,153	385,018	1.7
IJM Corporation Bhd	103,540	400,963	463,859	2.0
IJM Corporation Bhd - Warrants	7,014	1,754	7,926	0.0
IJM Land Bhd	102,300	195,462	240,405	1.1
IJM Plantations Bhd	17,900	47,604	44,392	0.2
IOI Corporation Bhd	153,920	722,840	841,942	3.7
Kencana Petroleum Bhd	177,500	334,275	429,550	1.9
Kuala Lumpur Kepong Bhd	65,700	878,104	1,084,050	4.8
Lafarge Malayan Cement Bhd	46,600	290,561	291,250	1.3
Malayan Banking Berhad	133,900	753,950	918,554	4.0
Maxis Bhd	195,700	1,043,081	1,050,909	4.6
Media Prima Bhd	163,700	283,037	273,379	1.2
Media Prima Bhd - Warrants	4,677	–	–	–
Mudajaya Group Bhd	53,300	264,973	264,901	1.2
Petronas Dagangan Bhd	74,400	637,616	647,280	2.8
PPB Group Bhd	42,200	537,204	673,512	3.0
Public Bank Bhd	30,494	255,037	344,582	1.5
Public Bank Bhd - Foreign	30,300	292,324	341,178	1.5

CIMB Aviva Growth Fund (CAG) (cont'd.)

EQUITIES (cont'd.)

	Total Holdings	MTM Cost	Market Value	% of NAV
RHB Capital Bhd	86,500	380,193	458,450	2.0
SapuraCrest Petroleum Bhd	187,800	286,282	465,744	2.0
Sime Darby Bhd	117,700	870,244	1,055,769	4.6
Supermax Corp Bhd	84,300	248,848	397,896	1.7
Tan Chong Motor Holdings Bhd	161,000	354,376	502,320	2.2
Tenaga Nasional Bhd	103,400	764,030	868,560	3.8
UEM Land Bhd	46,500	70,391	69,285	0.3
UMW Holdings Bhd	17,200	109,550	109,220	0.5
Unisem (M) Bhd	147,900	238,494	242,556	1.1
Wah Seong Corporation Bhd	40,800	98,243	95,880	0.4
WCT Bhd	148,600	349,433	386,360	1.7
YNH Property Bhd	25,931	43,847	39,674	0.2
YTL Power International Bhd	292,400	645,676	654,976	2.9

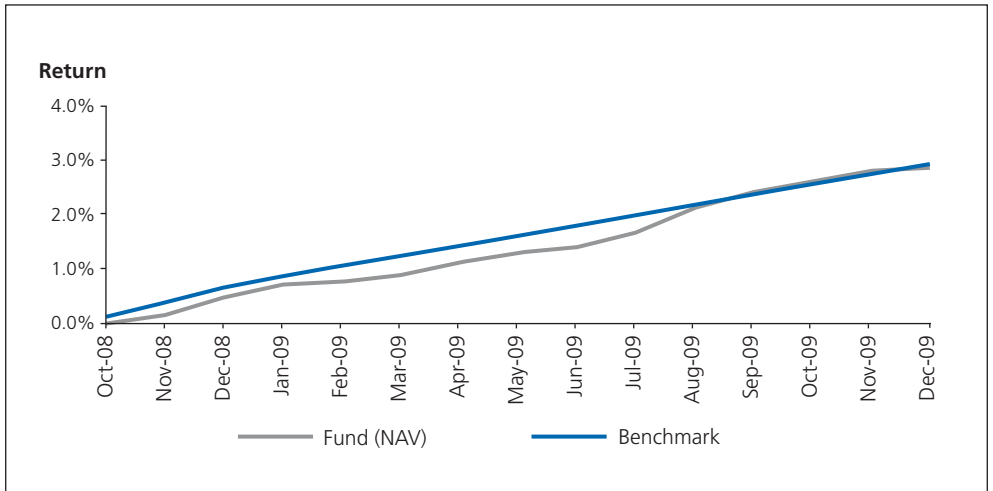
CIMB Aviva Conservative Fund (CAC)

What is the Fund's Performance for the period and since inception to 31 December 2009?

	31 Dec 2008 (%)	31 Dec 2009 (%)	Since Inception (%)
Performance (NAV)	0.49	2.37	2.87
Benchmark (12 month FD)	0.69	2.24	2.95

The fund registered a positive return of 2.37% as compared to its benchmark of 2.24% for the period under review.

CAC FUND PERFORMANCE SINCE INCEPTION

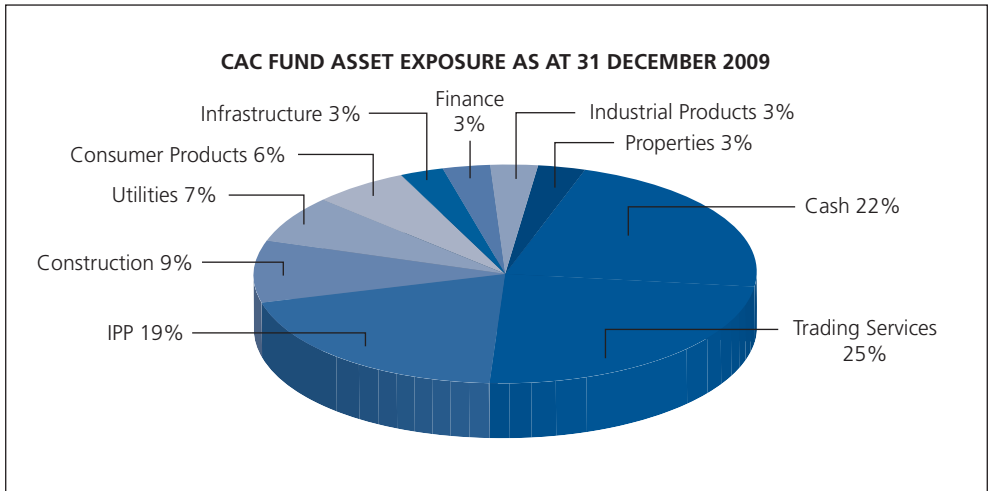


CIMB Aviva Conservative Fund (CAC) (cont'd.)

ANALYSIS OF CHANGES IN NET ASSET VALUE (NAV)

	31 Dec 2008	31 Dec 2009
NAV (RM'000)	20,182	32,638
NAV/Unit (RM)	1.0049	1.0287
No. of Units ('000)	20,085	31,727
Highest NAV for the year (RM)	1.0351	1.0303
Lowest NAV for the year (RM)	0.9939	1.0045
Investment Return	0.56%	2.54%
Average Return (RM'000)	114	704
Category and composition of the fund (RM'000)		
Fixed Income	15,049	25,629
Cash and others	5,133	7,009

ASSET ALLOCATION



CIMB Aviva Conservative Fund (CAC) (cont'd.)

FIXED INCOME SECURITIES

	Maturity Date	Rating	Total Holdings	MTM Cost	Market Value	% of NAV
Encorp Systembilt Sdn Bhd	3-Jul-2010	AA2	1,000,000	935,300	984,800	3.0
Harum Intisari Sdn Bhd	28-Sep-2010	AA-	1,000,000	1,009,650	1,007,500	3.1
IJM Corporation Bhd	24-Feb-2010	AA-	1,000,000	1,006,000	1,004,300	3.1
Jimah Energy Ventures Sdn Bhd	12-May-2014	AA3	500,000	551,000	551,250	1.7
Maxis Bhd	17-Mar-2017	AAA	1,000,000	988,900	981,800	3.0
Optimal Glycols Malaysia Sdn Bhd	29-Sep-2010	AAA	1,000,000	1,015,750	1,016,500	3.1
Powertek Bhd	30-Aug-2011	AA1	800,000	848,480	840,160	2.6
Sarawak Electricity Supply	29-Jun-2011	AAA	800,000	847,520	840,960	2.6
Segari Energy Ventures	11-May-2012	AA1	500,000	516,600	518,950	1.6
Tanjung Bin Power Sdn Bhd	11-Nov-2010	AA3	500,000	522,850	513,900	1.6
UMW Holdings Bhd	15-Sep-2014	AAA	1,000,000	1,011,140	1,011,700	3.1
Westports M'sia Sdn Bhd	7-Mar-2012	AA+	1,000,000	997,200	1,008,800	3.1
YTL Power Generation Sdn Bhd	28-Jan-2011	AA1	1,000,000	1,002,470	1,014,100	3.1
YTL Power International Bhd	9-Dec-2013	AA1	500,000	508,400	519,300	1.6
Malaysia Government Securities	30-Apr-2014	GG	1,000,000	1,119,480	1,060,800	3.3
PLUS Expressways Bhd	31-May-2010	AAA	800,000	825,200	812,080	2.5
Putrajaya Holdings Sdn Bhd	5-Jul-2011	AAA	1,000,000	1,064,050	1,054,500	3.2
Road Builder M Sdn Bhd	23-Mar-2012	A1	1,000,000	1,021,000	1,023,500	3.1
Sabah Development Bank Bhd	8-Jul-2011	AA1	1,000,000	1,032,300	1,029,300	3.2
Tesco Stores (M) Sdn Bhd	15-Jan-2010	M1	1,000,000	980,055	998,693	3.1
S P Setia Bhd	23-Nov-2012	AA3	1,000,000	925,000	939,800	2.9
Alam Maritim Resources Bhd	17-Sep-2010	M1	1,000,000	958,115	970,866	3.0
Hong Leong Industries Bhd	8-Jan-2010	P1	1,000,000	993,973	999,476	3.1
Puncak Niaga (M) Sdn Bhd	25-Oct-2013	AA	900,000	912,870	921,690	2.8
Hyundai Capital Services	20-May-2011	AA1	1,000,000	1,008,900	1,010,600	3.1
Esso Malaysia Bhd	4-Feb-2010	P1	1,000,000	994,341	997,785	3.1
Hubline Bhd	18-Jan-2010	P1	1,000,000	992,814	997,958	3.1
Besraya (M) Sdn Bhd	29-Jan-2010	P1	1,000,000	994,141	998,109	3.1

CIMB Aviva Balanced Aggressive Fund (CABA)

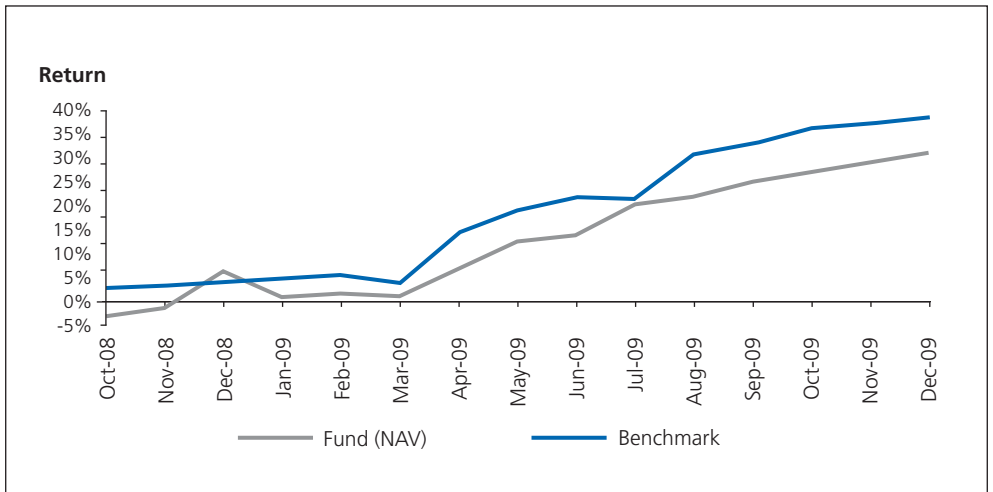
What is the Fund's Performance for the period and since inception to 31 December 2009?

	31 Dec 2008 (%)	31 Dec 2009 (%)	Since Inception (%)
Performance (NAV)	7.06	24.34	32.03
Benchmark (KLCI/FBM100 75% + 12 month FD 25%)*	4.16	33.17	38.71

* Benchmark changed to FTSE Bursa Malaysia Top 100 (FBM100) in July 2009

The fund registered a positive return of 24.34% as compared to its benchmark of 33.17% for the period under review.

CABA FUND PERFORMANCE SINCE INCEPTION

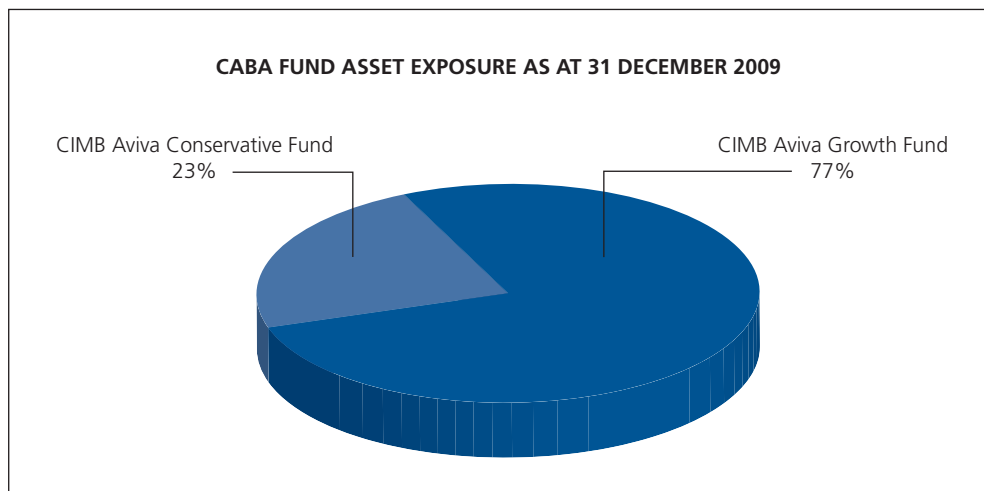


CIMB Aviva Balanced Aggressive Fund (CABA) (cont'd.)

ANALYSIS OF CHANGES IN NET ASSET VALUE (NAV)

	31 Dec 2008	31 Dec 2009
NAV (RM'000)	62	6,324
NAV/Unit (RM)	1.0618	1.3203
No. of Units ('000)	58	4,789
Highest NAV for the year (RM)	1.0067	1.3144
Lowest NAV for the year (RM)	0.9313	0.9889
Investment Return	0.98%	24.09%
Average Return (RM'000)	1	354

ASSET ALLOCATION



EQUITIES & FIXED INCOME SECURITIES

	Total Holdings	MTM Cost	Market Value	% of NAV
CIMB Aviva Growth Fund	3,273,802	4,420,255	4,919,542	77.8
CIMB Aviva Conservative Fund	1,388,947	1,418,838	1,431,032	22.6

CIMB Aviva Balanced Moderate Fund (CABM)

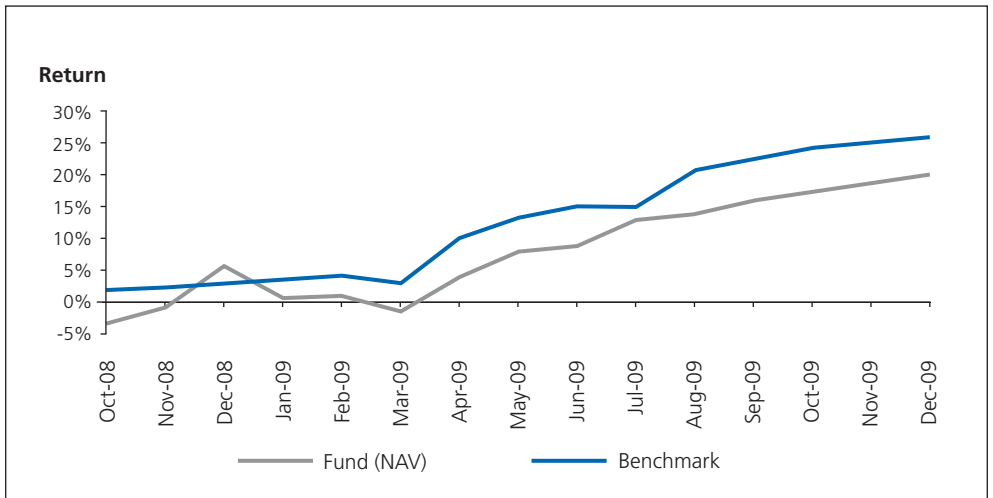
What is the Fund's Performance for the period and since inception to 31 December 2009?

	31 Dec 2008 (%)	31 Dec 2009 (%)	Since Inception (%)
Performance (NAV)	6.54	13.58	20.02
Benchmark (KLCI/FBM100 75% + 12 month FD 25%)*	3.00	22.17	25.83

* Benchmark changed to FTSE Bursa Malaysia Top 100 (FBM100) in July 2009

The fund registered a positive return of 13.58% as compared to its benchmark of 22.17% for the period under review.

CABM FUND PERFORMANCE SINCE INCEPTION

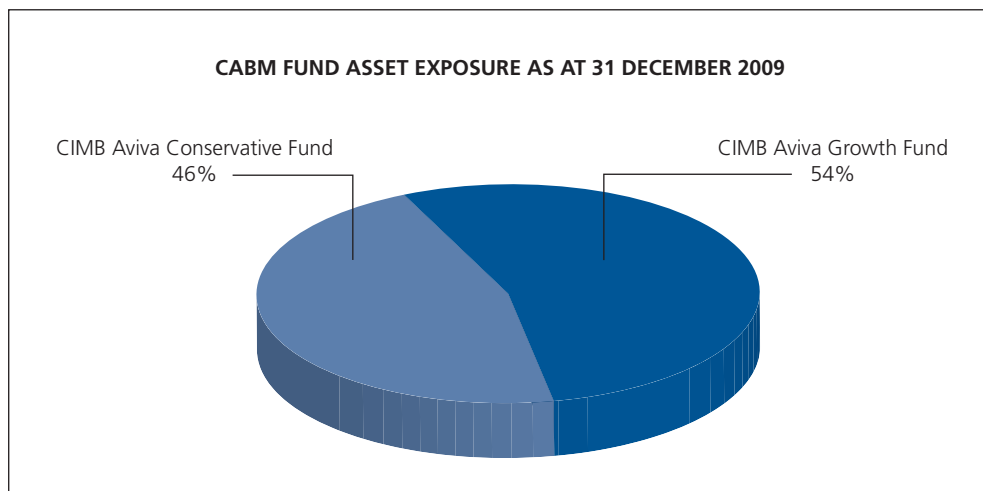


CIMB Aviva Balanced Moderate Fund (CABM) (cont'd.)

ANALYSIS OF CHANGES IN NET ASSET VALUE (NAV)

	31 Dec 2008	31 Dec 2009
NAV (RM'000)	32	2,566
NAV/Unit (RM)	1.0567	1.2002
No. of Units ('000)	30	2,138
Highest NAV for the year (RM)	0.9928	1.2002
Lowest NAV for the year (RM)	0.9289	0.9742
Investment Return	0.98%	13.77%
Average Return (RM'000)	0	43

ASSET ALLOCATION



EQUITIES & FIXED INCOME SECURITIES

	Total Holdings	MTM Cost	Market Value	% of NAV
CIMB Aviva Growth Fund	921,633	1,240,348	1,384,937	54.0
CIMB Aviva Conservative Fund	1,162,199	1,186,636	1,197,413	46.7

CIMB Aviva Balanced Stable Fund (CABS)

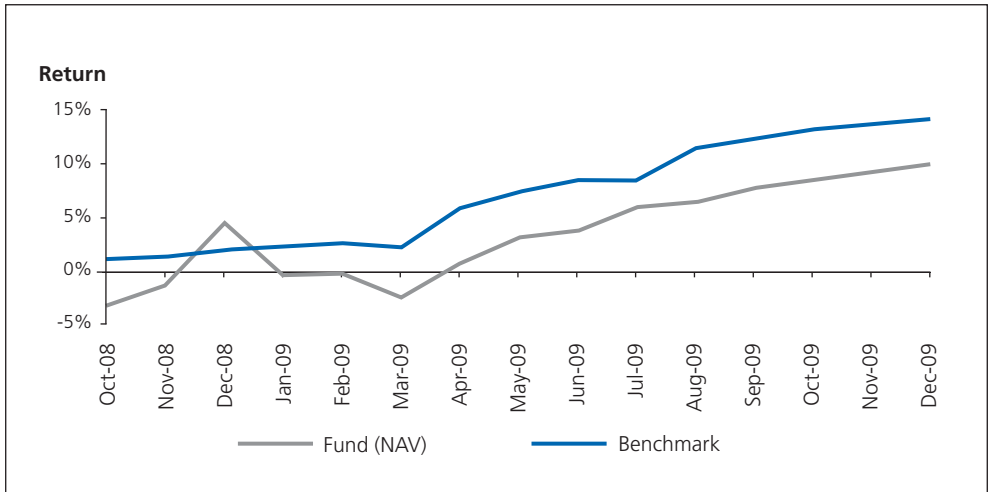
What is the Fund's Performance for the period and since inception to 31 December 2009?

	31 Dec 2008 (%)	31 Dec 2009 (%)	Since Inception (%)
Performance (NAV)	5.24	5.28	9.88
Benchmark (KLCI/FBM100 75% + 12 month FD 25%)*	1.84	11.87	13.93

* Benchmark changed to FTSE Bursa Malaysia Top 100 (FBM100) in July 2009

The fund registered a positive return of 5.28% as compared to its benchmark of 11.87% for the period under review.

CABS FUND PERFORMANCE SINCE INCEPTION

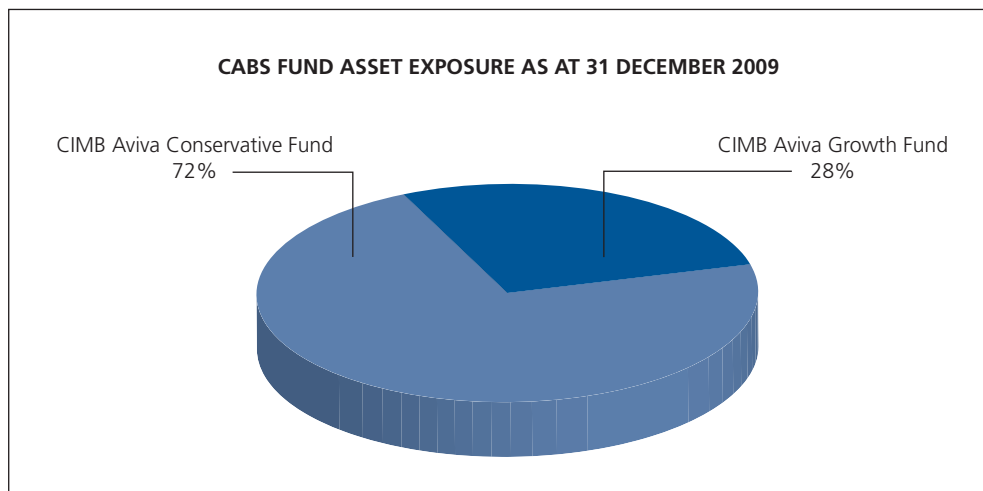


CIMB Aviva Balanced Stable Fund (CABS) (cont'd.)

ANALYSIS OF CHANGES IN NET ASSET VALUE (NAV)

	31 Dec 2008	31 Dec 2009
NAV (RM'000)	33	2,189
NAV/Unit (RM)	1.0437	1.0988
No. of Units ('000)	32	1,992
Highest NAV for the year (RM)	1.0038	1.0988
Lowest NAV for the year (RM)	0.9918	0.9677
Investment Return	0.50%	5.38%
Average Return (RM'000)	0	58

ASSET ALLOCATION



EQUITIES & FIXED INCOME SECURITIES

	Total Holdings	MTM Cost	Market Value	% of NAV
CIMB Aviva Growth Fund	408,738	545,331	614,211	28.1
CIMB Aviva Conservative Fund	1,536,515	1,567,955	1,583,071	72.3

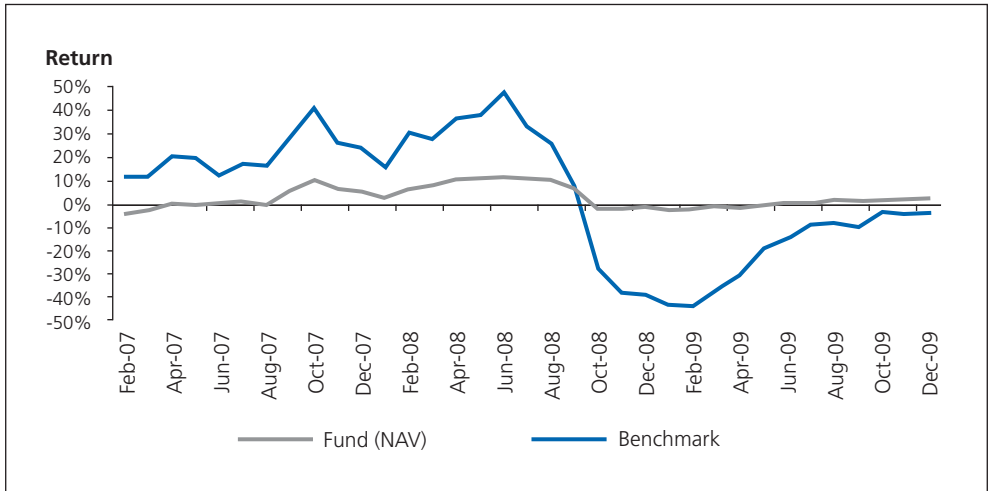
Best Select Capital Guaranteed (BSCG)

What is the Fund's Performance for the period and since inception to 31 December 2009?

	31 Dec 2006 (%)	31 Dec 2007 (%)	31 Dec 2008 (%)	21 Dec 2009 (%)	Since Inception (%)
Performance (NAV)	-	8.70	(6.22)	3.82	2.22
Benchmark (Reference Index)	-	23.62	(50.63)	57.06	(4.16)

During the year 2009, the fund recorded a positive return of 3.82% on maturity date.

BSCG FUND PERFORMANCE SINCE INCEPTION



ANALYSIS OF CHANGES IN NET ASSET VALUE (NAV)

	31 Dec 2006	31 Dec 2007	31 Dec 2008	21 Dec 2009
NAV (RM'000)	343,883	323,081	237,941	232,445
NAV/Unit (RM)	0.9750	1.0559	0.9845	1.0222
No. of Units ('000)	352,700	305,985	241,679	227,405
Highest NAV for the year (RM)	-	1.1206	1.1445	1.0222
Lowest NAV for the year (RM)	-	0.9611	0.9611	0.9694
Investment Return	-	8.9%	(12.3%)	3.8%
Average Return (RM'000)	-	28,692	(321)	2,653

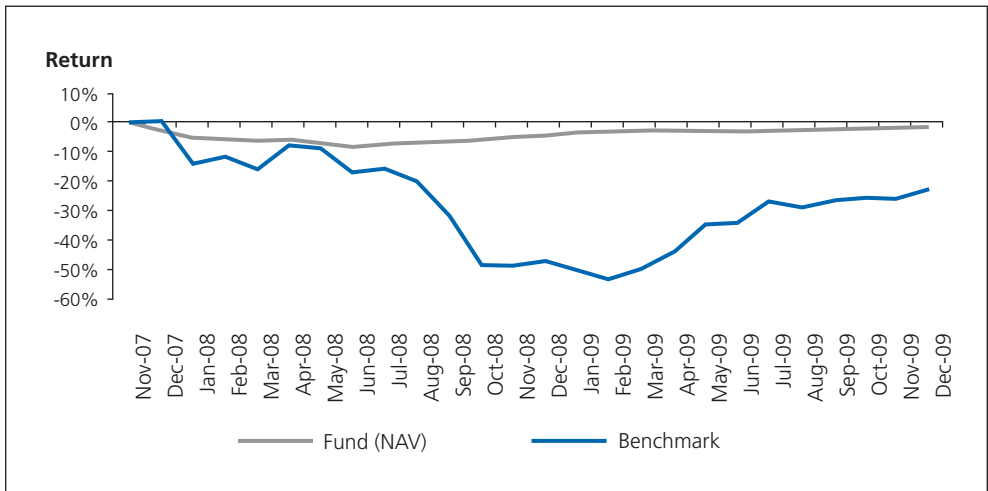
Dynamic Asia Capital Protected (DACP)

What is the Fund's Performance for the period and since inception to 31 December 2009?

	31 Dec 2007 (%)	31 Dec 2008 (%)	31 Dec 2009 (%)	Since Inception (%)
Performance (NAV)	-	(1.50)	2.96	(1.90)
Benchmark (Reference Index)	-	(47.07)	45.77	(22.68)

During the year 2009, the fund recorded a positive return of 2.96% for the period under review.

DACP FUND PERFORMANCE SINCE INCEPTION



ANALYSIS OF CHANGES IN NET ASSET VALUE (NAV)

	31 Dec 2007	31 Dec 2008	31 Dec 2009
NAV (RM'000)	348,559	335,003	322,189
NAV/Unit (RM)	0.9672	0.9528	0.9810
No. of Units ('000)	360,380	351,601	328,417
Highest NAV for the year (RM)	0.9980	0.9980	0.9818
Lowest NAV for the year (RM)	0.9670	0.9083	0.9560
Investment Return	-	(1.21%)	3.04%
Average Return (RM'000)	-	(4,069)	2,754

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Statement by Manager

I, Kevin Jones, Chief Executive Officer of CIMB Aviva Assurance Berhad (“the Manager”), state that, in the opinion of the Manager, the accompanying financial statements set out on pages 48 to 95 give a true and fair view of the state of affairs of CIMB Aviva Assurance Investment-Linked Funds, consisting of the Balanced Fund, AMAL Growth Fund, Commerce Investment Guaranteed (“CIG”) Fund, Commerce Investment Guaranteed 2 (“CIG2”) Fund, Commerce Investment Guaranteed 3 (“CIG3”) Fund, Commerce Investment Guaranteed 4 (“CIG4”) Fund, Commerce Investment Guaranteed 5 (“CIG5”) Fund, Best Select Capital Guaranteed (“BSCG”) Fund, Dynamic Asset Capital Protected (“DACP”) Fund, CIMB Aviva Growth (“CAG”) Fund, CIMB Aviva Balanced Stable (“CABS”) Fund, CIMB Aviva Balanced Moderate (“CABM”) Fund, CIMB Aviva Balanced Aggressive (“CABA”) Fund and CIMB Aviva Conservative (“CAC”) Fund as at 31 December 2009 and of their results, changes in net asset value and cash flows for the financial year ended on that date in accordance with the Financial Reporting Standards, which are the Malaysian Accounting Standards Board Approved Accounting Standards in Malaysia for Entities Other Than Private Entities.

On behalf of the Manager,

KEVIN JONES
CHIEF EXECUTIVE OFFICER

Kuala Lumpur
24 March 2010

Independent Auditors' Report to the Policyholders

REPORT ON THE FINANCIAL STATEMENTS

We have audited the financial statements of the Funds, which comprise the statements of assets and liabilities as at 31 December 2009, the statements of income and expenditure, the statements of changes in net asset value and cash flow statements of the Funds for the financial year then ended and a summary of significant accounting policies and other explanatory notes, as set out on pages 48 to 95.

MANAGER'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

CIMB Aviva Assurance Berhad ("the Manager of the Fund") is responsible for the preparation and fair presentation of these financial statements in accordance with Financial Reporting Standards ("FRS"), which are the Malaysian Accounting Standards Board ("MASB") Approved Accounting Standards in Malaysia for Entities Other Than Private Entities. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with approved standards on auditing in Malaysia. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgement, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the Manager's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Manager's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Manager, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

In our opinion, the financial statements have been properly drawn up in accordance with the FRS, so as to give a true and fair view of the financial position of the Funds as of 31 December 2009 and of their financial performance and cash flows for the financial year then ended.

Independent Auditors' Report to the Policyholders (cont'd.)

OTHER MATTERS

This report is made solely to the Policyholders of the Funds, as a body, and for no other purpose. We do not assume responsibility to any other person for the content of this report.

PRICEWATERHOUSECOOPERS

(No. AF: 1146)

Chartered Accountants

Kuala Lumpur

24 March 2010

Statements of Assets and Liabilities

as at 31 December 2009

	Note	Balanced Fund RM	AMAL Growth Fund RM	CIG Fund RM	CIG2 Fund RM	CIG3 Fund RM	CIG4 Fund RM	CIG5 Fund RM
INVESTMENTS								
Quoted investments	3	1,955,387	4,049,455	–	–	–	5,743,700	–
Malaysian Government Securities		–	–	–	–	–	–	–
Unquoted investments	4	516,350	–	–	–	–	24,100,777	–
Other investments	5	–	–	–	–	–	–	–
Fixed and call deposits		940,000	145,000	–	–	–	50,194,707	–
		3,411,737	4,194,455	–	–	–	80,039,184	–
OTHER ASSETS								
Cash at bank		–	–	–	–	–	12,335	–
Interest income due and accrued		18,150	37,641	–	–	–	588,711	–
Receivables		–	–	–	–	–	–	–
Amount due from fund manager		16,535	–	–	–	–	–	–
Current tax recoverable		18,724	35,493	–	–	–	78,226	–
Deferred tax assets	6	7,526	24,696	–	–	–	728,714	–
TOTAL ASSETS		3,472,672	4,292,285	–	–	–	81,447,170	–
LIABILITIES								
Payables		287,076	487,991	–	–	–	4,648,462	–
Amount due to fund manager		–	9,395	–	–	–	54,130	–
Current tax liabilities		8,314	16,516	–	–	–	302,670	–
Deferred tax liabilities	6	–	–	–	–	–	–	–
TOTAL LIABILITIES		295,390	513,902	–	–	–	5,005,262	–
NET ASSET VALUE OF FUND		3,177,282	3,778,383	–	–	–	76,441,908	–
REPRESENTED BY:								
Policyholders' capital	7	2,142,066	2,187,575	(4,710,645)	(6,398,751)	(6,117,830)	63,232,450	–
Undistributed income/ (losses) carried forward		1,035,216	1,590,808	4,710,645	6,398,751	6,117,830	13,209,458	–
		3,177,282	3,778,383	–	–	–	76,441,908	–
Units in circulation	7	2,192,074	2,246,931	–	–	–	72,542,156	–
Net asset value per unit		1.45	1.68	–	–	–	1.05	–

Statements Of Assets and Liabilities

as at 31 December 2009 (cont'd.)

2009

	Note	BSCG Fund RM	DACP Fund RM	CAG Fund RM	CABS Fund RM	CABM Fund RM	CABA Fund RM	CAC Fund RM
INVESTMENTS								
Quoted investments	3	–	–	20,315,056	–	–	–	–
Malaysian Government Securities		–	–	–	–	–	–	1,060,800
Unquoted investments	4	–	–	–	–	–	–	24,568,377
Other investments	5	–	324,239,450	–	2,197,282	2,582,350	6,350,576	–
Fixed and call deposits		–	–	3,172,000	–	–	–	6,962,000
		–	324,239,450	23,487,056	2,197,282	2,582,350	6,350,576	32,591,177
OTHER ASSETS								
Cash at bank		–	–	–	–	–	–	–
Interest income due and accrued		–	–	63,738	–	796	–	249,210
Receivables		–	–	36,285	1,204	–	–	–
Amount due from fund manager		–	–	205,480	784	852	98,925	235,741
Current tax recoverable		–	4,319	41,358	–	–	–	–
Deferred tax assets	6	–	–	–	–	–	–	–
TOTAL ASSETS		–	324,243,769	23,833,917	2,199,270	2,583,998	6,449,501	33,076,128
LIABILITIES								
Payables		–	1,875,552	666,786	643	837	70,704	346,706
Amount due to fund manager		–	–	–	–	–	–	–
Current tax liabilities		–	–	155,432	2,696	5,114	14,353	85,658
Deferred tax liabilities	6	–	179,656	241,543	6,690	12,433	40,918	5,526
TOTAL LIABILITIES		–	2,055,208	1,063,761	10,029	18,384	125,975	437,890
NET ASSET VALUE OF FUND		–	322,188,561	22,770,156	2,189,241	2,565,614	6,323,526	32,638,238
REPRESENTED BY:								
Policyholders' capital	7	(25,164,860)	320,551,038	18,344,013	2,083,936	2,365,758	5,688,080	31,761,850
Undistributed income/ (losses) carried forward		25,164,860	1,637,523	4,426,143	105,305	199,856	635,446	876,388
		–	322,188,561	22,770,156	2,189,241	2,565,614	6,323,526	32,638,238
Units in circulation	7	–	328,417,393	15,217,322	1,992,317	2,137,647	4,789,295	31,726,804
Net asset value per unit		–	0.98	1.50	1.10	1.20	1.32	1.03

The accompanying notes are an integral part of these financial statements.

Statements Of Assets and Liabilities

as at 31 December 2009 (cont'd.)

	Note	Balanced Fund RM	AMAL Growth Fund RM	CIG Fund RM	CIG2 Fund RM	CIG3 Fund RM	CIG4 Fund RM	CIG5 Fund RM
2008								
INVESTMENTS								
Quoted investments	3	1,097,096	2,609,658	495,170	2,148,211	1,312,825	5,378,250	–
Unquoted investments	4	1,009,200	–	23,329,988	40,456,171	16,405,450	66,020,559	–
Other investments	5	–	–	–	–	–	–	–
Fixed and call deposits		512,000	93,000	4,020,000	5,046,000	785,000	6,409,044	–
		2,618,296	2,702,658	27,845,158	47,650,382	18,503,275	77,807,853	–
OTHER ASSETS								
Cash at bank		–	–	–	–	–	14,017	–
Interest income due and accrued		13,443	–	256,191	545,760	197,704	1,200,056	–
Receivables		–	–	–	–	321,759	–	–
Amount due from fund manager		1,493	10,616	61,512	5,589	–	–	–
Current tax recoverable		12,667	24,143	28,731	32,955	19,765	56,302	–
Deferred tax assets	6	64,762	136,174	161,961	235,697	252,862	660,779	–
TOTAL ASSETS		2,710,661	2,873,591	28,353,553	48,470,383	19,295,365	79,739,007	–
LIABILITIES								
Payables		240,460	438,989	503,714	106,484	–	2,628,453	–
Amount due to fund manager		–	–	–	–	28,917	640,012	–
Current tax liabilities		–	–	–	–	–	–	–
Deferred tax liabilities	6	–	–	–	–	–	–	–
TOTAL LIABILITIES		240,460	438,989	503,714	106,484	28,917	3,268,465	–
NET ASSET VALUE OF FUND		2,470,201	2,434,602	27,849,839	48,363,899	19,266,448	76,470,542	–
REPRESENTED BY:								
Policyholders' capital	7	2,151,818	2,190,211	23,419,202	43,254,665	17,282,427	64,647,755	–
Undistributed income/ (losses) carried forward		318,383	244,391	4,430,637	5,109,234	1,984,021	11,822,787	–
		2,470,201	2,434,602	27,849,839	48,363,899	19,266,448	76,470,542	–
Units in circulation	7	2,192,086	2,248,747	25,916,107	47,426,079	20,062,454	73,844,774	–
Net asset value per unit		1.13	1.08	1.07	1.02	0.96	1.04	–

Statements Of Assets and Liabilities

as at 31 December 2009 (cont'd.)

2008

	Note	BSCG Fund RM	DACP Fund RM	CAG Fund RM	CABS Fund RM	CABM Fund RM	CABA Fund RM	CAC Fund RM
INVESTMENTS								
Quoted investments	3	–	–	4,128,374	–	–	–	–
Unquoted investments	4	–	–	–	–	–	–	15,049,451
Other investments	5	233,025,800	335,753,306	–	31,669	29,881	57,783	–
Fixed and call deposits		–	–	1,113,950	–	–	–	4,928,838
		233,025,800	335,753,306	5,242,324	31,669	29,881	57,783	19,978,289
OTHER ASSETS								
Cash at bank		–	–	–	–	–	–	–
Interest income due and accrued		–	–	–	–	–	–	110,469
Receivables		4,992,924	–	–	1,623	1,689	3,607	–
Amount due from fund manager		–	–	191,215	125	375	485	165,893
Current tax recoverable		–	–	1,688	–	–	–	–
Deferred tax assets	6	–	568,436	–	–	–	–	–
TOTAL ASSETS		238,018,724	336,321,742	5,435,227	33,417	31,945	61,875	20,254,651
LIABILITIES								
Payables		–	1,318,316	160,762	–	–	–	71,354
Amount due to fund manager		–	–	–	–	–	–	–
Current tax liabilities		–	–	–	–	–	–	–
Deferred tax liabilities	6	78,064	–	11,139	12	22	45	811
TOTAL LIABILITIES		78,064	1,318,316	171,901	12	22	45	72,165
NET ASSET VALUE OF FUND		237,940,660	335,003,426	5,263,326	33,405	31,923	61,830	20,182,486
REPRESENTED BY:								
Policyholders' capital	7	223,910,895	341,919,374	5,092,644	33,199	31,675	61,261	20,049,695
Undistributed income/ (losses) carried forward		14,029,765	(6,915,948)	170,682	206	248	569	132,791
		237,940,660	335,003,426	5,263,326	33,405	31,923	61,830	20,182,486
Units in circulation	7	241,678,541	351,601,394	5,149,522	32,005	30,210	58,229	20,084,618
Net asset value per unit		0.98	0.95	1.02	1.04	1.06	1.06	1.00

The accompanying notes are an integral part of these financial statements.

Statements of Income and Expenditure

for the Financial Year Ended 31 December 2009

2009

	<u>Note</u>	<u>Balanced Fund RM</u>	<u>AMAL Growth Fund RM</u>	<u>CIG Fund RM</u>	<u>CIG2 Fund RM</u>	<u>CIG3 Fund RM</u>	<u>CIG4 Fund RM</u>	<u>CIG5 Fund RM</u>
Interest income:								
– Fixed and call deposits		6,906	2,116	108,539	217,601	92,388	312,551	-
– Unquoted corporate debt securities		45,334	-	281,374	1,259,726	615,400	3,003,057	-
Gross dividend income		48,062	102,907	6,004	52,266	26,860	210,170	-
Gain on disposal of investments		3,630	23,699	-	-	-	214,397	-
Unrealised capital gain on investments		715,447	1,393,478	629,725	558,427	4,633,340	-	-
Total income		819,379	1,522,200	1,025,642	2,088,020	5,367,988	3,740,175	-
LESS:								
Management fees		36,997	47,788	92,979	391,871	245,618	749,145	-
Administrative fees and expenses		-	-	145	231	425	264	-
Loss on disposal of investments		-	-	620,064	260,173	608,987	-	-
Unrealised capital loss on investments		-	-	-	-	-	1,369,300	-
Total outgo		36,997	47,788	713,188	652,275	855,030	2,118,709	-
EXCESS OF INCOME OVER OUTGO BEFORE TAXATION		782,382	1,474,412	312,454	1,435,745	4,512,958	1,621,466	-
TAXATION	8	(65,549)	(127,995)	(32,446)	(146,228)	(379,149)	(234,795)	-
EXCESS OF INCOME OVER OUTGO		716,833	1,346,417	280,008	1,289,517	4,133,809	1,386,671	-
UNDISTRIBUTED INCOME/ (LOSSES) BROUGHT FORWARD		318,383	244,391	4,430,637	5,109,234	1,984,021	11,822,787	-
UNDISTRIBUTED INCOME CARRIED FORWARD		1,035,216	1,590,808	4,710,645	6,398,751	6,117,830	13,209,458	-

Statements of Income and Expenditure

for the Financial Year Ended 31 December 2009 (cont'd.)

2009

	<u>Note</u>	<u>BSCG</u> <u>Fund</u> <u>RM</u>	<u>DACP</u> <u>Fund</u> <u>RM</u>	<u>CAG</u> <u>Fund</u> <u>RM</u>	<u>CABS</u> <u>Fund</u> <u>RM</u>	<u>CABM</u> <u>Fund</u> <u>RM</u>	<u>CABA</u> <u>Fund</u> <u>RM</u>	<u>CAC</u> <u>Fund</u> <u>RM</u>
Interest income:								
– Fixed and call deposits		-	-	50,556	-	-	-	214,362
– Unquoted corporate debt securities		-	-	-	-	-	-	723,742
Gross dividend income		-	-	268,801	-	-	-	-
Gain on disposal of investments	13,079,164		-	1,623,544	29,605	61,343	179,416	132,619
Unrealised capital gain on investments		-	9,351,144	2,880,050	85,039	155,935	510,871	57,824
Total income		13,079,164	9,351,144	4,822,951	114,644	217,278	690,287	1,128,547
LESS:								
Management fees		-	-	180,385	-	-	-	294,527
Administrative fees and expenses		-	-	1,269	148	145	184	1,160
Loss on disposal of investments		-	53,900	-	-	-	-	-
Unrealised capital loss on investments		975,800	-	-	-	-	-	-
Total outgo		975,800	53,900	181,654	148	145	184	295,687
EXCESS OF INCOME OVER OUTGO BEFORE TAXATION		12,103,364	9,297,244	4,641,297	114,496	217,133	690,103	832,860
TAXATION	8	(968,269)	(743,773)	(385,836)	(9,397)	(17,525)	(55,226)	(89,263)
EXCESS OF INCOME OVER OUTGO		11,135,095	8,553,471	4,255,461	105,099	199,608	634,877	743,597
UNDISTRIBUTED INCOME/ (LOSSES) BROUGHT FORWARD		14,029,765	(6,915,948)	170,682	206	248	569	132,791
UNDISTRIBUTED INCOME CARRIED FORWARD		25,164,860	1,637,523	4,426,143	105,305	199,856	635,446	876,388

The accompanying notes are an integral part of these financial statements.

Statements of Income and Expenditure

for the Financial Year Ended 31 December 2009 (cont'd.)

2008

	<u>Note</u>	<u>Balanced Fund RM</u>	<u>AMAL Growth Fund RM</u>	<u>CIG Fund RM</u>	<u>CIG2 Fund RM</u>	<u>CIG3 Fund RM</u>	<u>CIG4 Fund RM</u>	<u>CIG5 Fund RM</u>
Interest income:								
– Fixed and call deposits		10,386	9,102	52,243	107,267	25,135	103,305	145,730
– Unquoted corporate debt securities		65,590	–	1,298,343	2,009,973	826,889	4,184,758	339,564
Gross dividend income		59,341	134,724	130,284	130,420	89,971	322,495	54,045
Gain on disposal of investments		–	–	–	–	–	–	–
Unrealised capital gain on investments		–	–	–	–	–	–	656,654
Total income		135,317	143,826	1,480,870	2,247,660	941,995	4,610,558	1,195,993
LESS:								
Management fees		40,621	59,470	270,163	616,479	239,587	924,290	112,958
Administrative fees and expenses		214	1,801	308	1,529	188	255	238
Loss on disposal of investments		95,700	50,187	1,014,865	577,506	270,362	76,404	2,440,966
Unrealised capital loss on investments		1,098,310	2,485,945	1,049,309	2,595,977	1,186,606	3,813,525	–
Total outgo		1,234,845	2,597,403	2,334,645	3,791,491	1,696,743	4,814,474	2,554,162
EXCESS OF (OUTGO OVER INCOME)/INCOME OVER OUTGO BEFORE TAXATION		(1,099,528)	(2,453,577)	(853,775)	(1,543,831)	(754,748)	(203,916)	(1,358,169)
TAXATION	8	87,865	198,875	83,945	207,678	94,928	305,022	(52,532)
EXCESS OF (OUTGO OVER INCOME)/INCOME OVER OUTGO		(1,011,663)	(2,254,702)	(769,830)	(1,336,153)	(659,820)	101,106	(1,410,701)
UNDISTRIBUTED INCOME/(LOSSES) BROUGHT FORWARD		1,330,046	2,499,093	5,200,467	6,445,387	2,643,841	11,721,681	1,410,701
UNDISTRIBUTED INCOME/(LOSSES) CARRIED FORWARD		318,383	244,391	4,430,637	5,109,234	1,984,021	11,822,787	–

Statements of Income and Expenditure

for the Financial Year Ended 31 December 2009 (cont'd.)

2008

	<u>Note</u>	<u>BSCG</u> <u>Fund</u> <u>RM</u>	<u>DACP</u> <u>Fund</u> <u>RM</u>	<u>CAG</u> <u>Fund</u> <u>RM</u>	<u>CABS</u> <u>Fund</u> <u>RM</u>	<u>CABM</u> <u>Fund</u> <u>RM</u>	<u>CABA</u> <u>Fund</u> <u>RM</u>	<u>CAC</u> <u>Fund</u> <u>RM</u>
Interest income:								
– Fixed and call deposits		–	–	30,349	88	–	76	159,904
– Unquoted corporate debt securities		–	–	–	–	–	–	–
Gross dividend income		–	–	15,743	–	–	–	–
Gain on disposal of investments		9,108,835	–	1,101	–	–	–	–
Unrealised capital gain on investments		–	–	149,080	150	274	563	10,139
Total income		9,108,835	–	196,273	238	274	639	170,043
LESS:								
Management fees		–	–	14,146	–	–	–	36,255
Administrative fees and expenses		–	–	306	20	4	25	186
Loss on disposal of investments		–	378,940	–	–	–	–	–
Unrealised capital loss on investments		27,062,510	4,071,364	–	–	–	–	–
Total outgo		27,062,510	4,450,304	14,452	20	4	25	36,441
EXCESS OF (OUTGO OVER INCOME)/INCOME OVER OUTGO BEFORE TAXATION		(17,953,675)	(4,450,304)	181,821	218	270	614	133,602
TAXATION	8	2,217,303	325,710	(11,139)	(12)	(22)	(45)	(811)
EXCESS OF (OUTGO OVER INCOME)/INCOME OVER OUTGO		(15,736,372)	(4,124,594)	170,682	206	248	569	132,791
UNDISTRIBUTED INCOME/ (LOSSES) BROUGHT FORWARD		29,766,137	(2,791,354)	–	–	–	–	–
UNDISTRIBUTED INCOME/(LOSSES) CARRIED FORWARD		14,029,765	(6,915,948)	170,682	206	248	569	132,791

The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Asset Value

for the Financial Year Ended 31 December 2009

2009

	<u>Note</u>	<u>Balanced Fund RM</u>	<u>AMAL Growth Fund RM</u>	<u>CIG Fund RM</u>	<u>CIG2 Fund RM</u>	<u>CIG3 Fund RM</u>	<u>CIG4 Fund RM</u>	<u>CIG5 Fund RM</u>
Net asset value at beginning of financial year		2,470,201	2,434,602	27,849,839	48,363,899	19,266,448	76,470,542	–
Movements due to units created and cancelled during the financial year:								
Creation of units	7	–	–	–	–	–	–	–
Cancellation of units	7	(9,752)	(2,636)	(28,129,847)	(49,653,416)	(23,400,257)	(1,415,305)	–
		(9,752)	(2,636)	(28,129,847)	(49,653,416)	(23,400,257)	(1,415,305)	–
Excess of income over outgo for the financial year:								
Net realised income/(outgo)		1,386	(47,061)	(349,717)	731,090	(499,531)	2,755,971	–
Unrealised capital gain/(loss) on investments		715,447	1,393,478	629,725	558,427	4,633,340	(1,369,300)	–
		716,833	1,346,417	280,008	1,289,517	4,133,809	1,386,671	–
Net asset value at end of financial year		3,177,282	3,778,383	–	–	–	76,441,908	–

Statements of Changes in Net Asset Value

for the Financial Year Ended 31 December 2009 (cont'd.)

2009

	<u>Note</u>	<u>BSCG</u> <u>Fund</u> <u>RM</u>	<u>DACP</u> <u>Fund</u> <u>RM</u>	<u>CAG</u> <u>Fund</u> <u>RM</u>	<u>CABS</u> <u>Fund</u> <u>RM</u>	<u>CABM</u> <u>Fund</u> <u>RM</u>	<u>CABA</u> <u>Fund</u> <u>RM</u>	<u>CAC</u> <u>Fund</u> <u>RM</u>
Net asset value at beginning of financial year		237,940,660	335,003,426	5,263,326	33,405	31,923	61,830	20,182,486
Movements due to units created and cancelled during the financial year:								
Creation of units	7	–	–	14,720,619	2,685,242	3,176,500	7,003,984	12,600,013
Cancellation of units	7	(249,075,755)	(21,368,336)	(1,469,250)	(634,505)	(842,417)	(1,377,165)	(887,858)
		(249,075,755)	(21,368,336)	13,251,369	2,050,737	2,334,083	5,626,819	11,712,155
Excess of income over outgo for the financial year:								
Net realised income/(outgo)		12,110,895	(797,673)	1,375,411	20,060	43,673	124,006	685,773
Unrealised capital gain/(loss) on investments		(975,800)	9,351,144	2,880,050	85,039	155,935	510,871	57,824
		11,135,095	8,553,471	4,255,461	105,099	199,608	634,877	743,597
Net asset value at end of financial year		–	322,188,561	22,770,156	2,189,241	2,565,614	6,323,526	32,638,238

The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Asset Value

for the Financial Year Ended 31 December 2009 (cont'd.)

	<u>Note</u>	<u>Balanced Fund RM</u>	<u>AMAL Growth Fund RM</u>	<u>CIG Fund RM</u>	<u>CIG2 Fund RM</u>	<u>CIG3 Fund RM</u>	<u>CIG4 Fund RM</u>	<u>CIG5 Fund RM</u>
Net asset value at beginning of financial year		3,506,655	4,708,817	29,371,761	51,177,840	20,841,511	104,706,918	14,171,714
Movements due to units created and cancelled during the financial year:								
Creation of units	7	3,888	12,162	–	–	–	–	–
Cancellation of units	7	(28,679)	(31,675)	(752,092)	(1,477,788)	(915,243)	(28,337,482)	(12,761,013)
		(24,791)	(19,513)	(752,092)	(1,477,788)	(915,243)	(28,337,482)	(12,761,013)
Excess of income over outgo/(outgo over income) for the financial year:								
Net realised income		86,647	231,243	279,479	1,259,824	526,786	3,914,631	(2,067,355)
Unrealised capital gain/(loss) on investments		(1,098,310)	(2,485,945)	(1,049,309)	(2,595,977)	(1,186,606)	(3,813,525)	656,654
		(1,011,663)	(2,254,702)	(769,830)	(1,336,153)	(659,820)	101,106	(1,410,701)
Net asset value at end of financial year		2,470,201	2,434,602	27,849,839	48,363,899	19,266,448	76,470,542	–

Statements of Changes in Net Asset Value

for the Financial Year Ended 31 December 2009 (cont'd.)

2008

	<u>Note</u>	<u>BSCG</u> <u>Fund</u> <u>RM</u>	<u>DACP</u> <u>Fund</u> <u>RM</u>	<u>CAG</u> <u>Fund</u> <u>RM</u>	<u>CABS</u> <u>Fund</u> <u>RM</u>	<u>CABM</u> <u>Fund</u> <u>RM</u>	<u>CABA</u> <u>Fund</u> <u>RM</u>	<u>CAC</u> <u>Fund</u> <u>RM</u>
Net asset value at beginning of financial year		323,081,421	348,558,646	–	–	–	–	–
Movements due to units created and cancelled during the financial year:								
Creation of units	7	–	–	5,096,518	35,574	33,514	65,763	20,051,386
Cancellation of units	7	(69,404,389)	(9,430,626)	(3,874)	(2,375)	(1,839)	(4,502)	(1,691)
		(69,404,389)	(9,430,626)	5,092,644	33,199	31,675	61,261	20,049,695
Excess of income over outgo/(outgo over income) for the financial year:								
Net realised income		11,326,138	(53,230)	21,602	56	(26)	6	122,652
Unrealised capital gain/(loss) on investments		(27,062,510)	(4,071,364)	149,080	150	274	563	10,139
		(15,736,372)	(4,124,594)	170,682	206	248	569	132,791
Net asset value at end of financial year		237,940,660	335,003,426	5,263,326	33,405	31,923	61,830	20,182,486

The accompanying notes are an integral part of these financial statements.

Cash Flow Statements

for the Financial Year Ended 31 December 2009

2009

<u>Note</u>	<u>Balanced Fund RM</u>	<u>AMAL Growth Fund RM</u>	<u>CIG Fund RM</u>	<u>CIG2 Fund RM</u>	<u>CIG3 Fund RM</u>	<u>CIG4 Fund RM</u>	<u>CIG5 Fund RM</u>
CASH FLOWS FROM OPERATING ACTIVITIES							
EXCESS OF INCOME OVER OUTGO	716,833	1,346,417	280,008	1,289,517	4,133,809	1,386,671	-
(Gain)/loss on disposal of investments	(3,630)	-	620,064	260,173	608,987	76,404	-
Unrealised capital (gain)/loss on investments	(715,447)	(23,699)	(629,725)	(558,427)	(4,633,340)	3,813,525	-
Dividend income	(48,062)	(1,496,385)	(6,004)	(52,266)	(26,860)	(322,495)	-
Interest income	(52,240)	(2,116)	(389,913)	(1,477,327)	(707,788)	(4,288,063)	-
Taxation	65,549	127,995	32,446	146,228	379,149	234,795	-
(Loss)/profit from operations before changes in operating assets and liabilities	(36,997)	(47,788)	(93,124)	(392,102)	(246,043)	900,837	-
Purchase of investments	(2,456,758)	(3,825,610)	(2,863,240)	(26,878,233)	(21,589,004)	(66,533,704)	-
Proceeds from disposal of investments	2,810,395	3,802,989	26,698,059	69,780,869	43,331,632	104,198,107	-
(Increase)/decrease in fixed deposits	(428,000)	(52,000)	4,020,000	5,046,000	785,000	(43,785,663)	-
(Increase)/decrease in receivables	(21,099)	(734)	219,758	128,013	215,237	(21,924)	-
Increase/(decrease) in payables	46,616	58,397	(503,714)	(106,484)	(28,917)	1,434,067	-
Dividend income received	37,063	65,265	6,004	52,266	26,860	322,496	-
Interest income received	58,532	2,117	646,104	2,023,087	905,492	4,899,407	-
Net cash generated from/ (used in) operating activities	9,752	2,636	28,129,847	49,653,416	23,400,257	1,413,623	-
CASH FLOWS FROM FINANCING ACTIVITIES							
Proceeds from creation of units	7	-	-	-	-	-	-
Payment for cancellation of units	7	(9,752)	(2,636)	(28,129,847)	(49,653,416)	(23,400,257)	(1,415,305)
Net cash (used in)/generated from financing activities	(9,752)	(2,636)	(28,129,847)	(49,653,416)	(23,400,257)	(1,415,305)	-
NET MOVEMENT IN CASH AND CASH EQUIVALENTS	-	-	-	-	-	(1,682)	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR	-	-	-	-	-	14,017	-
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR	-	-	-	-	-	12,335	-

Cash Flow Statements

for the Financial Year Ended 31 December 2009 (cont'd.)

2009

<u>Note</u>	<u>BSCG</u> <u>Fund</u> <u>RM</u>	<u>DACP</u> <u>Fund</u> <u>RM</u>	<u>CAG</u> <u>Fund</u> <u>RM</u>	<u>CABS</u> <u>Fund</u> <u>RM</u>	<u>CABM</u> <u>Fund</u> <u>RM</u>	<u>CABA</u> <u>Fund</u> <u>RM</u>	<u>CAC</u> <u>Fund</u> <u>RM</u>
CASH FLOWS FROM OPERATING ACTIVITIES							
EXCESS OF INCOME OVER OUTGO	11,135,095	8,553,471	4,255,461	105,099	199,608	634,877	743,597
(Gain)/loss on disposal of investments	(13,079,164)	53,900	(1,623,544)	(28,605)	(61,343)	(179,416)	(132,619)
Unrealised capital (gain)/loss on investments	975,800	(9,351,144)	(2,880,050)	(85,039)	(155,935)	(510,871)	(57,824)
Dividend income	–	–	(268,801)	–	–	–	–
Interest income	–	–	(50,556)	–	–	–	(938,104)
Taxation	968,269	743,773	385,836	9,397	17,525	55,226	89,263
(Loss)/profit from operations before changes in operating assets and liabilities	–	–	(181,654)	852	(145)	(184)	(295,687)
Purchase of investments	–	–	(25,532,029)	(2,051,969)	(2,335,191)	(5,602,506)	(42,284,358)
Proceeds from disposal of investments	–	–	13,848,941	–	–	–	31,895,075
(Increase)/decrease in fixed deposits	–	–	(2,058,050)	–	–	–	(2,033,162)
(Increase)/decrease in receivables	4,992,924	–	(90,220)	(240)	416	(94,833)	(69,848)
Increase/(decrease) in payables	–	557,236	506,024	620	837	70,704	276,462
Dividend income received	–	–	205,146	–	–	–	–
Interest income received	–	–	50,473	–	–	–	799,363
Net cash generated from/ (used in) operating activities	4,992,924	557,236	(13,251,369)	(2,050,737)	(2,334,083)	(5,626,819)	(11,712,155)
CASH FLOWS FROM FINANCING ACTIVITIES							
Proceeds from creation of units	–	–	14,720,619	2,685,242	3,176,500	7,003,984	12,600,013
Payment for cancellation of units	(4,992,924)	(557,236)	(1,469,250)	(634,505)	(842,417)	(1,377,165)	(887,858)
Net cash (used in)/generated from financing activities	(4,992,924)	(557,236)	13,251,369	2,050,737	2,334,083	5,626,819	11,712,155
NET MOVEMENT IN CASH AND CASH EQUIVALENTS	–	–	–	–	–	–	–
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR	–	–	–	–	–	–	–
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR	–	–	–	–	–	–	–

The accompanying notes are an integral part of these financial statements.

Cash Flow Statements

for the Financial Year Ended 31 December 2009 (cont'd.)

		AMAL						
	Note	Balanced	Growth	CIG	CIG2	CIG3	CIG4	CIG5
		Fund	Fund	Fund	Fund	Fund	Fund	Fund
		RM	RM	RM	RM	RM	RM	RM
CASH FLOWS FROM OPERATING ACTIVITIES								
EXCESS OF (OUTGO OVER INCOME)/INCOME OVER OUTGO		(1,011,663)	(2,254,702)	(769,830)	(1,336,153)	(659,820)	101,106	(1,410,701)
Adjustments for:								
Loss/(gain) on disposal of investments		95,700	50,187	1,014,865	577,506	270,362	76,404	2,440,966
Unrealised capital loss/(gain) on investments		1,098,310	2,485,945	1,049,309	2,595,977	1,186,606	3,813,525	(656,654)
Dividend income		(59,341)	(134,724)	(130,284)	(130,420)	(89,971)	(322,495)	(54,045)
Interest income		(75,976)	(9,102)	(1,350,586)	(2,117,240)	(852,024)	(4,288,063)	(485,294)
Taxation		(87,865)	(198,875)	(83,945)	(207,678)	(94,928)	(305,022)	52,532
Loss from operations before changes in operating assets and liabilities		(40,835)	(61,271)	(270,471)	(618,008)	(239,775)	(924,545)	(113,196)
Purchase of investments		(1,583,711)	(3,227,220)	(16,049,478)	(18,690,220)	(12,410,606)	(10,614,779)	(4,114,312)
Proceeds from disposal of investments		1,583,459	2,854,761	18,789,310	23,034,134	13,621,029	42,261,885	16,351,808
(Increase)/decrease in fixed deposits		(176,000)	82,000	(2,790,000)	(2,578,000)	255,000	(4,993,151)	552,000
(Increase)/decrease in receivables		(282)	34,846	186,783	120,449	(321,759)	–	19,284
Increase/(decrease) in payables		120,286	192,571	(338,731)	(1,492,467)	(732,937)	(1,143,057)	(478,873)
Dividend income received		59,341	134,724	130,284	130,420	89,971	267,881	54,045
Interest income received		62,533	9,102	1,094,395	1,571,480	654,320	3,088,007	485,294
Net cash generated from/ (used in) operating activities		24,791	19,513	752,092	1,477,788	915,243	27,942,241	12,756,050
CASH FLOWS FROM FINANCING ACTIVITIES								
Proceeds from creation of units		3,888	12,162	–	–	–	–	–
Payment for cancellation of units		(28,679)	(31,675)	(752,092)	(1,477,788)	(915,243)	(28,337,482)	(12,761,013)
Net cash (used in)/generated from financing activities		(24,791)	(19,513)	(752,092)	(1,477,788)	(915,243)	(28,337,482)	(12,761,013)
NET MOVEMENT IN CASH AND CASH EQUIVALENTS		–	–	–	–	–	(395,241)	(4,963)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR		–	–	–	–	–	409,258	4,963
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR		–	–	–	–	–	14,017	–

Cash Flow Statements

for the Financial Year Ended 31 December 2009 (cont'd.)

2008

<u>Note</u>	<u>BSCG</u> <u>Fund</u> <u>RM</u>	<u>DACP</u> <u>Fund</u> <u>RM</u>	<u>CAG</u> <u>Fund</u> <u>RM</u>	<u>CABS</u> <u>Fund</u> <u>RM</u>	<u>CABM</u> <u>Fund</u> <u>RM</u>	<u>CABA</u> <u>Fund</u> <u>RM</u>	<u>CAC</u> <u>Fund</u> <u>RM</u>
CASH FLOWS FROM OPERATING ACTIVITIES							
EXCESS OF (OUTGO OVER INCOME)/INCOME OVER OUTGO	(15,736,372)	(4,124,594)	170,682	206	248	569	132,791
Adjustments for:							
Loss/(gain) on disposal of investments	(9,108,835)	378,940	(1,101)	–	–	–	–
Unrealised capital loss/(gain) on investments	27,062,510	4,071,364	(149,080)	(150)	(274)	(563)	(10,139)
Dividend income	–	–	(15,743)	–	–	–	–
Interest income	–	–	(30,349)	(88)	–	(76)	(159,904)
Taxation	(2,217,303)	(325,710)	11,139	12	22	45	811
Loss from operations before changes in operating assets and liabilities	–	–	(14,452)	(20)	(4)	(25)	(36,441)
Purchase of investments	–	–	(4,219,470)	(31,519)	(29,607)	(57,220)	(15,266,957)
Proceeds from disposal of investments	74,632,394	8,932,310	239,590	–	–	–	227,645
(Increase)/decrease in fixed deposits	–	–	(1,113,950)	–	–	–	(4,928,838)
(Increase)/decrease in receivables	(4,992,924)	25,000	(191,215)	(1,748)	(2,064)	(4,092)	(165,893)
Increase/(decrease) in payables	(235,081)	473,316	160,761	–	–	–	71,354
Dividend income received	–	–	15,743	–	–	–	–
Interest income received	–	–	30,349	88	–	76	49,435
Net cash generated from/ (used in) operating activities	69,404,389	9,430,626	(5,092,644)	(33,199)	(31,675)	(61,261)	(20,049,695)
CASH FLOWS FROM FINANCING ACTIVITIES							
Proceeds from creation of units	–	–	5,096,518	35,574	33,514	65,763	20,051,386
Payment for cancellation of units	(69,404,389)	(9,430,626)	(3,874)	(2,375)	(1,839)	(4,502)	(1,691)
Net cash (used in)/generated from financing activities	(69,404,389)	(9,430,626)	5,092,644	33,199	31,675	61,261	20,049,695
NET MOVEMENT IN CASH AND CASH EQUIVALENTS	–	–	–	–	–	–	–
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR	–	–	–	–	–	–	–
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR	–	–	–	–	–	–	–

The accompanying notes are an integral part of these financial statements.

Notes to the Financial Statements

for the Financial Year Ended 31 December 2009

1. PRINCIPAL ACTIVITY AND GENERAL INFORMATION

The CIMB Aviva Assurance Investment-linked Funds consist of the Balanced Fund, AMAL Growth Fund, CIG Fund, CIG2 Fund, CIG3 Fund, CIG4 Fund, CIG5 Fund, BSCG Fund and DACP Fund, CAG Fund, CABS Fund, CABM Fund, CABA Fund and CAC Fund (herein referred to collectively as “the Funds”).

The principal activities of the Funds are to invest in authorised investments. The Balanced and AMAL Growth Funds were launched on 2 January 2002. The CIG, CIG2, CIG3, CIG4, CIG5, BSCG and DACP Funds were launched on 5 March 2004, 2 August 2004, 31 October 2004, 18 April 2005, 12 September 2005, 15 December 2006 and 14 December 2008 respectively. CAG Fund, CABS Fund, CABM Fund, CABA Fund and CAC Fund were launched on 28 October 2008 while CIG 5 was closed on 21 October 2008. During the financial year, CIG, CIG 2, CIG3, and BSCG matured on 30 April 2009, 30 September 2009, 18 December 2009 and 17 December 2009 respectively.

The Manager of the Funds is CIMB Aviva Assurance Berhad (“CAAB”), a company incorporated in Malaysia, engaged principally in the underwriting of life insurance business, including Investment-linked business.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements.

(a) Basis of preparation

The financial statements are prepared under the historical cost convention modified by the revaluation of investments at market value, and comply with the Financial Reporting Standards (“FRS”), which are the Malaysian Accounting Standards Board (“MASB”) Approved Accounting Standards in Malaysia for Entities Other Than Private Entities, in all material aspects.

The preparation of financial statements in conformity with FRS requires the use of certain critical accounting estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reported financial year. It also requires Manager to exercise their judgement in the process of applying the Funds’ accounting policies. Although these estimates and judgement are based on the Directors’ best knowledge of current events and actions, actual results may differ from estimates.

(i) Standards, amendments to published standards and interpretations to existing standards that are applicable to the Funds but not yet effective

The following are standards, amendments to published standards and interpretations to existing standards that are applicable to the Funds but not yet effective:

- The revised FRS 101 Presentation of financial statements (effective for annual period beginning on or after 1 January 2010) prohibits the presentation of items of income and expenses (that is,

Notes to the Financial Statements

for the Financial Year Ended 31 December 2009 (cont'd.)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd.)

(a) Basis of preparation (cont'd.)

(i) Standards, amendments to published standards and interpretations to existing standards that are applicable to the Funds but not yet effective (cont'd.)

'non-owner changes in equity') in the statement of changes in equity. 'Non-owner changes in equity' are to be presented separately from owner changes in equity. All non-owner changes in equity will be required to be shown in a performance statement, but entities can choose whether to present one performance statement (the statement of comprehensive income) or two statements (the income statement and statement of comprehensive income).

Where entities restate or reclassify comparative information, they will be required to present a restated balance sheet as at the beginning comparative period in addition to the current requirement to present balance sheets at the end of the current period and comparative period. The Funds will apply this standard from financial periods beginning on 1 January 2010 and it is likely that both the income statement and statement of comprehensive income will be presented as performance statements.

- FRS 139 Financial Instruments: Recognition and Measurement (effective for annual period beginning on or after 1 January 2010). This new standard establishes principles for recognising and measuring financial assets, financial liabilities and some contracts to buy and sell non-financial items. Hedge accounting is permitted under strict circumstances. The amendments to FRS 139 provide further guidance on eligible hedged items. The amendment provides guidance for two situations. On the designation of a one-sided risk in a hedged item, the amendment concludes that a purchased option designated in its entirety as the hedging instrument of a one-sided risk will not be perfectly effective. The designation of inflation as a hedged risk or portion is not permitted unless in particular situations. The improvement to FRS 139 clarifies that the scope exemption in FRS 139 only applies to forward contracts but not options for business combinations that are firmly committed to being completed within a reasonable timeframe. The Funds will apply this standard from financial periods beginning on 1 January 2010.
- The amendments to FRS 132 Financial instruments: Presentation and FRS 101 (revised) Presentation of financial statements - Puttable financial instruments and obligations arising on liquidation (effective for annual period beginning on or after 1 January 2010) require entities to classify puttable financial instruments and instruments that impose on the entity an obligation to deliver to another party a prorata share of the net assets of the entity only on liquidation as equity, if they have particular features and meet specific conditions. The Funds will apply this standard from financial periods beginning on 1 January 2010.
- The amendments to FRS 139 Reclassification of Financial Assets (effective for annual period beginning on or after 1 January 2010). This amendment allows an entity to reclassify non-derivative financial assets (other than those designated at fair value through profit or loss

Notes to the Financial Statements

for the Financial Year Ended 31 December 2009 (cont'd.)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd.)

(a) Basis of preparation (cont'd.)

(i) Standards, amendments to published standards and interpretations to existing standards that are applicable to the Funds but not yet effective (cont'd.)

("FVTPL") by the entity upon initial recognition) out of the FVTPL category in particular circumstances. It also allows an entity to transfer from the available-for-sale ("AFS") to the loans and receivables ("LAR") category for which have met the definition of LAR (if the financial assets had not been designated as AFS), if the entity has the intention and ability to hold that financial asset for foreseeable future. The Funds will apply this standard from financial periods beginning on 1 January 2010. This amendment is not expected to have significant changes to the Funds' accounting policies.

- FRS 4 Insurance contract (effective for annual period beginning on or after 1 January 2010) allows entities to continue with their existing accounting policies for insurance contracts if those policies meet certain minimum criteria. One of the minimum criteria is that the amount of the insurance liability is subject to a liability adequacy test. The Company will apply this standard from financial periods beginning on 1 January 2010.
- FRS 7 Financial instruments: Disclosures (effective for annual period beginning on or after 1 January 2010) provides information to users of financial statements about an entity's exposure to risks and how the entity manages those risks. The improvement FRS 7 clarifies that entities must not present total interest income and expense as a net amount within finance costs on the face of the income statement. The Funds will apply this standard from financial periods beginning on 1 January 2010.
- IC Interpretation 9 Reassessment of Embedded Derivatives (effective for annual periods beginning on or after 1 January 2010). IC Interpretation 9 requires an entity to assess whether an embedded derivative is required to be separated from the host contract and accounted for as a derivative when the entity first becomes a party to the contract. Subsequent reassessment is prohibited unless there is a change in the terms of the contract that significantly modifies the cash flows that otherwise would be required under the contract, in which case reassessment is required. The Funds will apply this standard from financial periods beginning on 1 January 2010.
- The following standards will be effective for annual periods beginning on or after 1 January 2010. The Funds will apply these standards from financial periods beginning on 1 January 2010. The Funds has applied the transitional provision in the respective standards which exempts entities from disclosing the possible impact arising from the initial application of the standard on the financial statements of the Funds.
 - (i) FRS 139 Financial Instruments: Recognition and Measurement
 - (ii) FRS 7 Financial Instruments: Disclosures

Notes to the Financial Statements

for the Financial Year Ended 31 December 2009 (cont'd.)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd.)

(a) Basis of preparation (cont'd.)

(i) Standards, amendments to published standards and interpretations to existing standards that are applicable to the Funds but not yet effective (cont'd.)

- FRS 5 "Non-current assets held for sale and discontinued operations"
- Improvement effective from 1 January 2010 clarifies that FRS 5 disclosures apply to non-current assets or disposal groups that are classified as held for sale and discontinued operations. The Funds will apply this standard from financial period beginning 1 January 2010.
- FRS 107 "Statement of cash flows" (effective from 1 January 2010) clarifies that only expenditure resulting in a recognised asset can be categorised as a cash flow from investing activities. The Funds will apply this standard from financial period beginning 1 January 2010. It is not expected to have a material impact on the Funds' financial statements.
- FRS 110 "Events after the balance sheet date" (effective from 1 January 2010) reinforces existing guidance that a dividend declared after the reporting date is not a liability of an entity at that date given that there is no obligation at that time. The Funds will apply this standard from financial period beginning 1 January 2010. It is not expected to have a material impact on the Funds' financial statements.
- FRS 118 "Revenue" (effective from 1 January 2010) provides more guidance when determining whether an entity is acting as a 'principal' or as an 'agent'. The Funds will apply this standard from financial period beginning 1 January 2010. It is not expected to have a material impact on the Funds' financial statements.

(ii) Standards and amendments to published standards and interpretations to existing standards that are not applicable to the Funds

FRSs/Interpretations	Effective date
FRS 8 Operating segments	1 July 2009
FRS 116 Property, plant and equipments	1 January 2010
FRS 117 Leases	1 January 2010
FRS 119 Employee benefits	1 January 2010
FRS 123 Borrowing Costs	1 January 2010
FRS 140 Investment property	1 January 2010
The amendment to FRS 1 First-time Adoption of Financial Reporting Standards and FRS 127 Cost of an Investment in a Subsidiary, Jointly Controlled Entity or Associate	

Notes to the Financial Statements

for the Financial Year Ended 31 December 2009 (cont'd.)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd.)

(a) Basis of preparation (cont'd.)

(ii) Standards and amendments to published standards and interpretations to existing standards that are not applicable to the Funds (cont'd.)

FRSs/Interpretations	Effective date
The amendment to FRS 2 Vesting Conditions and Cancellations	1 January 2010
IC Interpretation 11 FRS 2 Group and Treasury Share Transactions	1 January 2010
IC Interpretation 13 Customer Loyalty Programmes	1 January 2010
IC Interpretation 14 FRS 119 The limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interpretations	1 January 2010
IC Interpretation 17 "Distribution of non-cash assets to owners"	1 July 2010

(b) Investments

Quoted investments are valued at the market value at balance sheet date. Market value is determined by reference to the stock exchange closing price at the balance sheet date.

Unquoted investments comprising corporate debt securities are stated at the prices quoted by financial institutions at the balance sheet date.

Other investments comprising unquoted structured investments are stated at cost and subsequently valued at prices quoted by an investment bank as at the balance sheet date.

Any increase or decrease in the value of these investments is credited or charged to the statement of income and expenditure.

(c) Creation of units

Creation of units represents premiums paid by policyholders as payment for a new contract or subsequent payments to increase the amount of that contract. Creation of units is recognised on a receipt basis.

(d) Cancellation of units

Cancellation of units represents cancellation of units arising from surrenders and withdrawals.

(e) Income recognition

Interest income on fixed and call deposits and unquoted corporate debt securities is recognised on a time proportion basis that takes into account the effective yield of the asset.

Dividend income is recognised when the right to receive payment is established.

Gains or losses arising from the disposal of investments are credited or charged to the statement of income and expenditure.

Notes to the Financial Statements

for the Financial Year Ended 31 December 2009 (cont'd.)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd.)

(f) Income taxes

Current tax expense is determined according to the tax laws of the jurisdiction in which the Fund operates and includes all taxes based upon the taxable profits.

Deferred tax is recognised in full, using the liability method, on temporary differences arising between the amounts attributed to assets and liabilities for tax purpose and their carrying amounts in the financial statements.

Deferred tax assets are recognised to the extent that it is probable that taxable profits will be available against which the deductible temporary differences or unused tax losses can be utilised.

Deferred tax is determined using tax rates that have been substantially enacted by the balance sheet date and are expected to apply when the related deferred tax asset is realised or the deferred tax liability is settled.

(g) Cash and cash equivalents

Cash and cash equivalents consist of cash and bank balances, excluding fixed and call deposits, that are readily convertible to known amounts of cash.

(h) Financial instruments

Description

A financial instrument is any contract that gives rise to both a financial asset of one enterprise and a financial liability or equity instrument of another enterprise.

A financial asset is any asset that is cash, a contractual right to receive cash or another financial asset from another enterprise, a contractual right to exchange financial instruments with another enterprise under conditions that are potentially favourable, or an equity instrument of another enterprise.

A financial liability is any liability that is a contractual obligation to deliver cash or another financial asset to another enterprise, or to exchange financial instruments with another enterprise under conditions that are potentially unfavourable.

Recognition method

The particular recognition method adopted for financial instruments recognised on the balance sheet is disclosed in the individual accounting policy note associated with each item.

Fair value estimation for disclosure purpose

The Funds' basis of estimation of fair values for financial instruments is as follows:

- The fair values of quoted equity are based on quoted market prices;
- The fair values of unquoted corporate debt securities are based on the indicative market yields obtained from financial institutions;
- The fair values of the unquoted structured investments are based on the prices obtained from CIMB Bank Berhad ("CIMB Bank"); and
- The fair values for other financial assets and liabilities with a maturity period of less than one year are assumed to approximate their carrying values.

Notes to the Financial Statements

for the Financial Year Ended 31 December 2009 (cont'd.)

3. QUOTED INVESTMENTS

2009	Balanced Fund Market		AMAL Growth Fund Market		CIG Fund Market	
	Cost RM	value RM	Cost RM	value RM	Cost RM	value RM
<u>Equity securities of corporations:</u>						
<u>Sector</u>						
Consumer products	261,944	212,045	607,469	553,645	–	–
Industrial products	113,603	44,964	398,120	295,957	–	–
Construction	140,586	134,582	501,523	488,069	–	–
Trading and services	868,402	803,765	2,273,904	2,063,145	–	–
Finance	478,046	546,356	–	–	–	–
Infrastructure	–	–	226,193	229,347	–	–
Properties	–	–	–	–	–	–
Plantation	180,949	213,675	350,938	419,292	–	–
Total	2,043,530	1,955,387	4,358,147	4,049,455	–	–

2009	BSCG Fund Market		DACP Fund Market		CAG Fund Market	
	Cost RM	value RM	Cost RM	value RM	Cost RM	value RM
<u>Equity securities of corporations:</u>						
<u>Sector</u>						
Consumer products	–	–	–	–	992,732	1,285,052
Industrial products	–	–	–	–	1,195,656	1,446,124
Construction	–	–	–	–	1,014,817	1,123,046
Trading and services	–	–	–	–	6,528,038	7,328,295
Finance	–	–	–	–	4,353,459	5,487,536
Infrastructure	–	–	–	–	645,190	654,976
Properties	–	–	–	–	349,737	416,859
Plantation	–	–	–	–	2,206,305	2,573,168
Total	–	–	–	–	17,285,934	20,315,056

Notes to the Financial Statements

for the Financial Year Ended 31 December 2009 (cont'd.)

<u>CIG2 Fund</u> Market		<u>CIG3 Fund</u> Market		<u>CIG4 Fund</u> Market		<u>CIG5 Fund</u> Market	
<u>Cost</u> RM	<u>value</u> RM	<u>Cost</u> RM	<u>value</u> RM	<u>Cost</u> RM	<u>value</u> RM	<u>Cost</u> RM	<u>value</u> RM
-	-	-	-	1,547,988	1,911,800	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	850,908	937,500	-	-
-	-	-	-	1,665,054	2,503,800	-	-
-	-	-	-	291,018	390,600	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	4,354,968	5,743,700	-	-

<u>CABS Fund</u> Market		<u>CABM Fund</u> Market		<u>CABA Fund</u> Market		<u>CAC Fund</u> Market	
<u>Cost</u> RM	<u>value</u> RM	<u>Cost</u> RM	<u>value</u> RM	<u>Cost</u> RM	<u>value</u> RM	<u>Cost</u> RM	<u>value</u> RM
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

Notes to the Financial Statements

for the Financial Year Ended 31 December 2009 (cont'd.)

3. QUOTED INVESTMENTS (cont'd.)

2008	Balanced Fund Market		AMAL Growth Fund Market		CIG Fund Market	
	Cost RM	value RM	Cost RM	value RM	Cost RM	value RM
<u>Equity securities of corporations:</u>						
<u>Sector</u>						
Consumer products	147,031	77,064	382,991	234,597	–	–
Industrial products	109,916	26,216	389,956	203,796	–	–
Construction	122,034	58,821	452,624	290,850	–	–
Trading and services	1,001,811	598,293	1,976,065	1,141,313	563,585	337,970
Finance	340,668	229,902	–	–	80,086	70,800
Infrastructure	–	–	347,227	296,494	–	–
Properties	–	–	293,354	91,377	270,654	86,400
Plantation	169,294	106,800	469,622	351,231	–	–
Total	1,890,754	1,097,096	4,311,839	2,609,658	914,325	495,170

2008	BSCG Fund Market		DACP Fund Market		CAG Fund Market	
	Cost RM	value RM	Cost RM	value RM	Cost RM	value RM
<u>Equity securities of corporations:</u>						
<u>Sector</u>						
Consumer products	–	–	–	–	157,691	173,175
Industrial products	–	–	–	–	53,103	51,465
Construction	–	–	–	–	288,823	320,087
Trading and services	–	–	–	–	1,849,869	1,871,733
Finance	–	–	–	–	852,832	886,347
Infrastructure	–	–	–	–	306,489	321,900
Properties	–	–	–	–	131,728	132,805
Plantation	–	–	–	–	338,759	370,862
Total	–	–	–	–	3,979,294	4,128,374

Notes to the Financial Statements

for the Financial Year Ended 31 December 2009 (cont'd.)

<u>CIG2 Fund</u> Market		<u>CIG3 Fund</u> Market		<u>CIG4 Fund</u> Market		<u>CIG5 Fund</u> Market	
<u>Cost</u> RM	<u>value</u> RM	<u>Cost</u> RM	<u>value</u> RM	<u>Cost</u> RM	<u>value</u> RM	<u>Cost</u> RM	<u>value</u> RM
712,227	367,422	–	–	1,948,338	1,631,000	–	–
–	–	580,194	262,605	–	–	–	–
129,135	102,438	–	–	393,006	140,000	–	–
2,551,591	889,175	842,197	397,560	1,888,412	1,866,500	–	–
1,191,136	789,176	319,268	248,100	2,006,603	1,374,750	–	–
–	–	–	–	415,739	366,000	–	–
–	–	202,476	64,800	–	–	–	–
–	–	436,029	339,760	–	–	–	–
4,584,089	2,148,211	2,380,164	1,312,825	6,652,098	5,378,250	–	–

<u>CABS Fund</u> Market		<u>CABM Fund</u> Market		<u>CABA Fund</u> Market		<u>CAC Fund</u> Market	
<u>Cost</u> RM	<u>value</u> RM	<u>Cost</u> RM	<u>value</u> RM	<u>Cost</u> RM	<u>value</u> RM	<u>Cost</u> RM	<u>value</u> RM
–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–

Notes to the Financial Statements

for the Financial Year Ended 31 December 2009 (cont'd.)

4. UNQUOTED INVESTMENTS

(a)

2009

	Balanced Fund RM	AMAL Growth Fund RM	CIG Fund RM	CIG2 Fund RM	CIG3 Fund RM	CIG4 Fund RM	CIG5 Fund RM
Unquoted corporate debt securities:							
At cost	523,660	–	–	–	–	35,119,299	–
Net unrealised capital (loss)/gain	(7,310)	–	–	–	–	(11,018,522)	–
	516,350	–	–	–	–	24,100,777	–

2008

	Balanced Fund RM	AMAL Growth Fund RM	CIG Fund RM	CIG2 Fund RM	CIG3 Fund RM	CIG4 Fund RM	CIG5 Fund RM
Unquoted corporate debt securities:							
At cost	1,025,067	–	24,935,340	40,966,511	18,498,897	73,007,200	–
Net unrealised capital (loss)/gain	(15,867)	–	(1,605,352)	(510,340)	(2,093,447)	(6,986,641)	–
	1,009,200	–	23,329,988	40,456,171	16,405,450	66,020,559	–

Notes to the Financial Statements

for the Financial Year Ended 31 December 2009 (cont'd.)

2009

	<u>BSCG</u> <u>Fund</u> RM	<u>DACP</u> <u>Fund</u> RM	<u>CAG</u> <u>Fund</u> RM	<u>CABS</u> <u>Fund</u> RM	<u>CABM</u> <u>Fund</u> RM	<u>CABA</u> <u>Fund</u> RM	<u>CAC</u> <u>Fund</u> RM
Unquoted corporate debt securities:							
At cost	–	–	–	–	–	–	24,432,345
Net unrealised capital (loss)/gain	–	–	–	–	–	–	136,032
	–	–	–	–	–	–	24,568,377

2008

	<u>BSCG</u> <u>Fund</u> RM	<u>DACP</u> <u>Fund</u> RM	<u>CAG</u> <u>Fund</u> RM	<u>CABS</u> <u>Fund</u> RM	<u>CABM</u> <u>Fund</u> RM	<u>CABA</u> <u>Fund</u> RM	<u>CAC</u> <u>Fund</u> RM
Unquoted corporate debt securities:							
At cost	–	–	–	–	–	–	15,039,312
Net unrealised capital (loss)/gain	–	–	–	–	–	–	10,139
	–	–	–	–	–	–	15,049,451

Notes to the Financial Statements

for the Financial Year Ended 31 December 2009 (cont'd.)

4. UNQUOTED INVESTMENTS (cont'd.)**(b) Exposure to interest rate risk**

The table below sets out the maturity structure and weighted average effective interest rate per annum as at year end of the unquoted corporate debt securities of each fund:

2009

	Balanced Fund RM	AMAL Growth Fund RM	CIG Fund RM	CIG2 Fund RM	CIG3 Fund RM	CIG4 Fund RM	CIG5 Fund RM
<i>Maturity</i>							
Less than 1 year	203,210	–	–	–	–	19,022,087	–
1 to 2 years	–	–	–	–	–	2,354,162	–
2 to 3 years	–	–	–	–	–	–	–
3 to 4 years	102,410	–	–	–	–	2,724,528	–
4 to 5 years	110,250	–	–	–	–	–	–
More than 5 years	100,480	–	–	–	–	–	–
	516,350	–	–	–	–	24,100,777	–
Weighted average effective interest rate (%)	5.19	–	5.83	5.06	5.56	5.56	–

2008

	Balanced Fund RM	AMAL Growth Fund RM	CIG Fund RM	CIG2 Fund RM	CIG3 Fund RM	CIG4 Fund RM	CIG5 Fund RM
Less than 1 year	307,337	–	8,423,164	17,555,439	1,908,780	27,264,890	–
1 to 2 years	308,580	–	4,312,150	13,241,023	5,990,390	26,105,910	–
2 to 3 years	86,973	–	4,864,814	5,485,091	4,941,610	9,942,485	–
3 to 4 years	–	–	3,720,860	–	1,659,080	–	–
4 to 5 years	100,045	–	1,034,100	1,900,855	930,690	2,707,274	–
More than 5 years	206,265	–	974,900	2,273,763	974,900	–	–
	1,009,200	–	23,329,988	40,456,171	16,405,450	66,020,559	–
Weighted average effective interest rate (%)	5.99	–	5.83	5.06	5.56	6.34	–

Notes to the Financial Statements

for the Financial Year Ended 31 December 2009 (cont'd.)

2009

	<u>BSCG</u> <u>Fund</u> RM	<u>DACP</u> <u>Fund</u> RM	<u>CAG</u> <u>Fund</u> RM	<u>CABS</u> <u>Fund</u> RM	<u>CABM</u> <u>Fund</u> RM	<u>CABA</u> <u>Fund</u> RM	<u>CAC</u> <u>Fund</u> RM
<u>Maturity</u>							
Less than 1 year	–	–	–	–	–	–	11,301,967
1 to 2 years	–	–	–	–	–	–	5,789,620
2 to 3 years	–	–	–	–	–	–	3,491,050
3 to 4 years	–	–	–	–	–	–	1,440,990
4 to 5 years	–	–	–	–	–	–	1,562,950
More than 5 years	–	–	–	–	–	–	981,800
	–	–	–	–	–	–	24,568,377
Weighted average effective interest rate (%)	–	–	–	–	–	–	4.11

2008

	<u>BSCG</u> <u>Fund</u> RM	<u>DACP</u> <u>Fund</u> RM	<u>CAG</u> <u>Fund</u> RM	<u>CABS</u> <u>Fund</u> RM	<u>CABM</u> <u>Fund</u> RM	<u>CABA</u> <u>Fund</u> RM	<u>CAC</u> <u>Fund</u> RM
Less than 1 year	–	–	–	–	–	–	10,955,356
1 to 2 years	–	–	–	–	–	–	1,960,437
2 to 3 years	–	–	–	–	–	–	–
3 to 4 years	–	–	–	–	–	–	–
4 to 5 years	–	–	–	–	–	–	1,020,085
More than 5 years	–	–	–	–	–	–	1,113,573
	–	–	–	–	–	–	15,049,451
Weighted average effective interest rate (%)	–	–	–	–	–	–	4.69

Notes to the Financial Statements

for the Financial Year Ended 31 December 2009 (cont'd.)

4. UNQUOTED INVESTMENTS (cont'd.)**(c) Exposure to credit risk**

The Funds' credit risk exposure on unquoted corporate debt securities is analysed as follows:

2009

	Balanced Fund RM	AMAL Growth Fund RM	CIG Fund RM	CIG2 Fund RM	CIG3 Fund RM	CIG4 Fund RM	CIG5 Fund RM
<i>Analysed by industry</i>							
Electricity, gas and water	315,440	–	–	–	–	6,735,410	–
Construction	100,430	–	–	–	–	–	–
Transportation and communication	–	–	–	–	–	2,354,162	–
General commerce	–	–	–	–	–	–	–
Finance, insurance and business services	100,480	–	–	–	–	10,006,200	–
Industrial/ manufacturing	–	–	–	–	–	5,005,005	–
Property and real estate	–	–	–	–	–	–	–
	516,350	–	–	–	–	24,100,777	–
<i>Ratings</i>							
AAA/P1	–	–	–	–	–	–	–
AA	415,870	–	–	–	–	6,735,410	–
A	100,480	–	–	–	–	15,011,205	–
BBB	–	–	–	–	–	2,354,162	–
MARC 1	–	–	–	–	–	–	–
	516,350	–	–	–	–	24,100,777	–

Notes to the Financial Statements

for the Financial Year Ended 31 December 2009 (cont'd.)

2009

	BSCG Fund RM	DACP Fund RM	CAG Fund RM	CABS Fund RM	CABM Fund RM	CABA Fund RM	CAC Fund RM
<i>Analysed by industry</i>							
Electricity, gas and water	–	–	–	–	–	–	5,703,995
Construction	–	–	–	–	–	–	4,959,900
Transportation and communication	–	–	–	–	–	–	3,800,789
General commerce	–	–	–	–	–	–	–
Finance, insurance and business services	–	–	–	–	–	–	6,078,059
Industrial/manufacturing	–	–	–	–	–	–	4,025,634
Property and real estate	–	–	–	–	–	–	–
	–	–	–	–	–	–	24,568,377
<i>Ratings</i>							
AAA/P1	–	–	–	–	–	–	11,680,427
AA	–	–	–	–	–	–	11,864,450
A	–	–	–	–	–	–	1,023,500
B	–	–	–	–	–	–	–
D	–	–	–	–	–	–	0
	–	–	–	–	–	–	24,568,377

Notes to the Financial Statements

for the Financial Year Ended 31 December 2009 (cont'd.)

4. UNQUOTED INVESTMENTS (cont'd.)

(c) Exposure to credit risk (cont'd.)

The Funds' credit risk exposure on unquoted corporate debt securities is analysed as follows:

2008

	Balanced Fund RM	AMAL Growth Fund RM	CIG Fund RM	CIG2 Fund RM	CIG3 Fund RM	CIG4 Fund RM	CIG5 Fund RM
<i>Analysed by industry</i>							
Electricity, gas and water	502,233	–	2,606,834	10,434,275	4,503,280	6,458,118	–
Construction	204,313	–	4,140,990	8,044,532	2,793,120	1,957,228	–
Transportation and communication	–	–	1,063,400	4,010,660	–	2,189,288	–
General commerce	100,417	–	10,715,914	6,974,667	7,203,460	32,441,932	–
Finance, insurance and business services	202,237	–	2,466,800	4,892,724	974,900	18,134,590	–
Property and real estate	–	–	2,336,050	6,099,313	930,690	4,839,403	–
	1,009,200	–	23,329,988	40,456,171	16,405,450	66,020,559	–
<i>Ratings</i>							
AAA/P1	–	–	8,388,164	1,999,561	5,006,590	3,016,042	–
AA	718,682	–	8,641,490	24,062,218	9,392,160	13,393,042	–
A	290,518	–	6,300,334	10,313,935	2,006,700	42,582,784	–
B	–	–	–	2,699,991	–	7,028,691	–
D	–	–	–	1,380,466	–	–	–
	1,009,200	–	23,329,988	40,456,171	16,405,450	66,020,559	–

The rating categories are based on the grading of reputable rating agencies.

Notes to the Financial Statements

for the Financial Year Ended 31 December 2009 (cont'd.)

2008

	<u>BSCG</u> <u>Fund</u> RM	<u>DACP</u> <u>Fund</u> RM	<u>CAG</u> <u>Fund</u> RM	<u>CABS</u> <u>Fund</u> RM	<u>CABM</u> <u>Fund</u> RM	<u>CABA</u> <u>Fund</u> RM	<u>CAC</u> <u>Fund</u> RM
<u>Analysed by industry</u>							
Electricity, gas and water	–	–	–	–	–	–	6,203,082
Construction	–	–	–	–	–	–	1,960,437
Transportation and communication	–	–	–	–	–	–	–
General commerce	–	–	–	–	–	–	4,851,832
Finance, insurance and business services	–	–	–	–	–	–	2,034,100
Property and real estate	–	–	–	–	–	–	–
	–	–	–	–	–	–	15,049,451
<u>Ratings</u>							
AAA/P1	–	–	–	–	–	–	6,960,071
AA	–	–	–	–	–	–	7,132,842
A	–	–	–	–	–	–	956,538
B	–	–	–	–	–	–	–
D	–	–	–	–	–	–	–
	–	–	–	–	–	–	15,049,451

The rating categories are based on the grading of reputable rating agencies.

Notes to the Financial Statements

for the Financial Year Ended 31 December 2009 (cont'd.)

5. OTHER INVESTMENTS

2009

	Balanced Fund RM	AMAL Growth Fund RM	CIG Fund RM	CIG2 Fund RM	CIG3 Fund RM	CIG4 Fund RM	CIG5 Fund RM
Investment in Investment-linked fund	-	-	-	-	-	-	-
Floating rate negotiable instrument of deposit ("FRNID"), at cost	-	-	-	-	-	-	-
Unrealised gain	-	-	-	-	-	-	-
Carrying value	-	-	-	-	-	-	-
Market value	-	-	-	-	-	-	-

2008

	Balanced Fund RM	AMAL Growth Fund RM	CIG Fund RM	CIG2 Fund RM	CIG3 Fund RM	CIG4 Fund RM	CIG5 Fund RM
Investment in Investment-linked fund	-	-	-	-	-	-	-
Floating rate negotiable instrument of deposit ("FRNID"), at cost	-	-	-	-	-	-	-
Unrealised gain/(loss)	-	-	-	-	-	-	-
Carrying value	-	-	-	-	-	-	-
Market value	-	-	-	-	-	-	-

Notes to the Financial Statements

for the Financial Year Ended 31 December 2009 (cont'd.)

2009

	BSCG Fund RM	DACP Fund RM	CAG Fund RM	CABS Fund RM	CABM Fund RM	CABA Fund RM	CAC Fund RM
Investment in Investment-linked fund	–	–	–	2,197,282	2,582,350	6,350,576	–
Floating rate negotiable instrument of deposit ("FRNID"), at cost	–	321,993,750	–	–	–	–	–
Unrealised gain/(loss)	–	2,245,700	–	–	–	–	–
Carrying value	–	324,239,450	–	2,197,282	2,582,350	6,350,576	–
Market value	–	324,239,450	–	2,197,282	2,582,350	6,350,576	–

2008

	BSCG Fund RM	DACP Fund RM	CAG Fund RM	CABS Fund RM	CABM Fund RM	CABA Fund RM	CAC Fund RM
Investment in Investment-linked fund	–	–	–	31,519	29,607	57,220	–
Floating rate negotiable instrument of deposit ("FRNID"), at cost	232,038,820	342,858,750	–	–	–	–	–
Unrealised gain/(loss)	986,980	(7,105,444)	–	150	274	563	–
Carrying value	233,025,800	335,753,306	–	31,669	29,881	57,783	–
Market value	233,025,800	335,753,306	–	31,669	29,881	57,783	–

Notes to the Financial Statements

for the Financial Year Ended 31 December 2009 (cont'd.)

6. DEFERRED TAX

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when the deferred taxes relate to the same tax authority.

The following amounts are as shown in the balance sheet:

2009

	Balanced Fund RM	AMAL Growth Fund RM	CIG Fund RM	CIG2 Fund RM	CIG3 Fund RM	CIG4 Fund RM	CIG5 Fund RM
Deferred tax assets/(liabilities) subject to income tax - investments	7,526	24,696	–	–	–	728,714	–

The movements in deferred tax balances during the financial year are as follows:

At 1 January	64,762	136,174	161,961	235,697	252,862	660,779	–
(Charged)/credited to statements of income and expenditure (Note 8) - investments	(57,236)	(111,478)	(161,961)	(235,697)	(252,862)	67,935	–
At 31 December	7,526	24,696	–	–	–	728,714	–

2008

	Balanced Fund RM	AMAL Growth Fund RM	CIG Fund RM	CIG2 Fund RM	CIG3 Fund RM	CIG4 Fund RM	CIG5 Fund RM
Deferred tax (liabilities)/assets subject to income tax - investments	64,762	136,174	161,961	235,697	252,862	660,779	–

The movements in deferred tax balances during the financial year are as follows:

At 1 January	(23,103)	(62,701)	78,016	28,019	157,934	355,757	52,532
(Charged)/credited to statements of income and expenditure (Note 8) - investments	87,865	198,875	83,945	207,678	94,928	305,022	(52,532)
At 31 December	64,762	136,174	161,961	235,697	252,862	660,779	–

Notes to the Financial Statements

for the Financial Year Ended 31 December 2009 (cont'd.)

2009

	BSCG Fund RM	DACP Fund RM	CAG Fund RM	CABS Fund RM	CABM Fund RM	CABA Fund RM	CAC Fund RM
Deferred tax assets/(liabilities) subject to income tax - investments	–	(179,656)	(241,543)	(6,690)	(12,433)	(40,918)	(5,526)

The movements in deferred tax balances during the financial year are as follows:

At 1 January	(78,064)	568,436	(11,139)	(12)	(22)	(45)	(811)
(Charged)/credited to statements of income and expenditure (Note 8) - investments	78,064	(748,092)	(230,404)	(6,678)	(12,411)	(40,873)	(4,715)
At 31 December	–	(179,656)	(241,543)	(6,690)	(12,433)	(40,918)	(5,526)

2008

	BSCG Fund RM	DACP Fund RM	CAG Fund RM	CABS Fund RM	CABM Fund RM	CABA Fund RM	CAC Fund RM
Deferred tax (liabilities)/assets subject to income tax - investments	(78,064)	568,436	(11,139)	(12)	(22)	(45)	(811)

The movements in deferred tax balances during the financial year are as follows:

At 1 January	(2,295,367)	242,726	–	–	–	–	–
(Charged)/credited to statements of income and expenditure (Note 8) - investments	2,217,303	325,710	(11,139)	(12)	(22)	(45)	(811)
At 31 December	(78,064)	568,436	(11,139)	(12)	(22)	(45)	(811)

Notes to the Financial Statements

for the Financial Year Ended 31 December 2009 (cont'd.)

7. POLICYHOLDERS' CAPITAL

	<u>Balanced Fund</u>		<u>AMAL Growth Fund</u>		<u>CIG Fund</u>	
	RM	Units	RM	Units	RM	Units
2009						
At beginning of financial year	2,151,818	2,192,086	2,190,211	2,248,747	23,419,202	25,916,107
Creation of units	–	–	–	–	–	–
Cancellation of units	(9,752)	(12)	(2,636)	(1,816)	(28,129,847)	(25,916,107)
At end of financial year	2,142,066	2,192,074	2,187,575	2,246,931	(4,710,645)	–

	<u>BSCG Fund</u>		<u>DACP Fund</u>		<u>CAG Fund</u>	
	RM	Units	RM	Units	RM	Units
2009						
At beginning of financial year	223,910,895	241,678,541	341,919,374	351,601,394	5,092,644	5,149,522
Creation of units	–	–	–	–	14,720,619	11,903,488
Cancellation of units	(249,075,755)	(241,678,541)	(21,368,336)	(23,184,001)	(1,469,250)	(1,835,688)
At end of financial year	25,164,860	–	320,551,038	328,417,393	18,344,013	15,217,322

Notes to the Financial Statements

for the Financial Year Ended 31 December 2009 (cont'd.)

<u>CIG2 Fund</u>		<u>CIG3 Fund</u>		<u>CIG4 Fund</u>		<u>CIG5 Fund</u>	
RM	Units	RM	Units	RM	Units	RM	Units
43,254,665	47,426,079	17,282,427	20,062,454	64,647,755	73,844,774	–	–
–	–	–	–	–	–	–	–
(49,653,416)	(47,426,079)	(23,400,257)	(20,062,454)	(1,415,305)	(1,302,618)	–	–
(6,398,751)	–	(6,117,830)	–	63,232,450	72,542,156	–	–

<u>CABS Fund</u>		<u>CABM Fund</u>		<u>CABA Fund</u>		<u>CAC Fund</u>	
RM	Units	RM	Units	RM	Units	RM	Units
33,199	32,005	31,675	30,210	61,261	58,229	20,049,695	20,084,618
2,685,242	2,898,146	3,176,500	3,179,106	7,003,984	6,653,606	12,600,013	12,887,161
(634,505)	(937,834)	(842,417)	(1,071,669)	(1,377,165)	(1,922,540)	(887,858)	(1,244,975)
2,083,936	1,992,317	2,365,758	2,137,647	5,688,080	4,789,295	31,761,850	31,726,804

Notes to the Financial Statements

for the Financial Year Ended 31 December 2009 (cont'd.)

7. POLICYHOLDERS' CAPITAL (cont'd.)

	<u>Balanced Fund</u>		<u>AMAL Growth Fund</u>		<u>CIG Fund</u>	
	RM	Units	RM	Units	RM	Units
2008						
At beginning of financial year	2,176,609	2,209,115	2,209,724	2,254,638	24,171,294	26,590,852
Creation of units	3,888	9,480	12,162	6,373	–	–
Cancellation of units	(28,679)	(26,509)	(31,675)	(12,264)	(752,092)	(674,745)
At end of financial year	2,151,818	2,192,086	2,190,211	2,248,747	23,419,202	25,916,107

	<u>BSCG Fund</u>		<u>DACP Fund</u>		<u>CAG Fund</u>	
	RM	Units	RM	Units	RM	Units
2008						
At beginning of financial year	293,315,284	305,984,904	351,350,000	360,380,000	–	–
Creation of units	–	–	–	–	5,096,518	5,154,240
Cancellation of units	(69,404,389)	(64,306,363)	(9,430,626)	(8,778,606)	(3,874)	(4,718)
At end of financial year	223,910,895	241,678,541	341,919,374	351,601,394	5,092,644	5,149,522

Notes to the Financial Statements

for the Financial Year Ended 31 December 2009 (cont'd.)

<u>CIG2 Fund</u>		<u>CIG3 Fund</u>		<u>CIG4 Fund</u>		<u>CIG5 Fund</u>	
RM	Units	RM	Units	RM	Units	RM	Units
44,732,453	48,867,804	18,197,670	21,037,904	92,985,237	100,476,652	12,761,013	13,509,696
-	-	-	-	-	-	-	-
(1,477,788)	(1,441,725)	(915,243)	(975,450)	(28,337,482)	(26,631,878)	(12,761,013)	(13,509,696)
43,254,665	47,426,079	17,282,427	20,062,454	64,647,755	73,844,774	-	-

<u>CABS Fund</u>		<u>CABM Fund</u>		<u>CABA Fund</u>		<u>CAC Fund</u>	
RM	Units	RM	Units	RM	Units	RM	Units
-	-	-	-	-	-	-	-
35,574	34,562	33,514	31,958	65,763	62,390	20,051,386	20,086,528
(2,375)	(2,557)	(1,839)	(1,748)	(4,502)	(4,161)	(1,691)	(1,910)
33,199	32,005	31,675	30,210	61,261	58,229	20,049,695	20,084,618

Notes to the Financial Statements

for the Financial Year Ended 31 December 2009 (cont'd.)

8. TAXATION**2009**

	Balanced Fund RM	AMAL Growth Fund RM	CIG Fund RM	CIG2 Fund RM	CIG3 Fund RM	CIG4 Fund RM	CIG5 Fund RM
Current Tax	8,313	16,517	(129,515)	(89,469)	126,287	302,730	–
Deferred Tax (Note 6)	57,236	111,478	161,961	235,697	252,862	(67,935)	–
	65,549	127,995	32,446	146,228	379,149	234,795	–
Current financial year Origination and reversal of temporary difference	8,313	16,517	(129,515)	(89,469)	126,287	302,730	–
	57,236	111,478	161,961	235,697	252,862	(67,935)	–
	65,549	127,995	32,446	146,228	379,149	234,795	–
Numerical reconciliation between the average effective tax rate and the Malaysian tax rate:							
Malaysian tax rate	8	8	8	8	8	8	–
Tax effects of:							
– income not subject to tax	–	–	–	–	–	–	–
– expenses not deductible for tax purposes	–	1	2	2	–	6	–
Average effective tax rate	8	9	10	10	8	14	–

Notes to the Financial Statements

for the Financial Year Ended 31 December 2009 (cont'd.)

2009

	BSCG Fund RM	DACP Fund RM	CAG Fund RM	CABS Fund RM	CABM Fund RM	CABA Fund RM	CAC Fund RM
Current Tax	1,046,333	(4,319)	155,432	2,719	5,114	14,353	84,548
Deferred Tax (Note 6)	(78,064)	748,092	230,404	6,678	12,411	40,873	4,715
	968,269	743,773	385,836	9,397	17,525	55,226	89,263
Current financial year	1,046,333	(4,319)	155,432	2,719	5,114	14,353	84,548
Origination and reversal of temporary difference	(78,064)	748,092	230,404	6,678	12,411	40,873	4,715
	968,269	743,773	385,836	9,397	17,525	55,226	89,263
Numerical reconciliation between the average effective tax rate and the Malaysian tax rate:							
Malaysian tax rate	8	8	8	8	8	8	8
Tax effects of:							
– income not subject to tax	–	–	–	–	–	–	–
– expenses not deductible for tax purposes	–	–	–	–	–	–	3
Average effective tax rate	8	8	8	8	8	8	11

Notes to the Financial Statements

for the Financial Year Ended 31 December 2009 (cont'd.)

8. TAXATION (cont'd.)**2008**

	Balanced Fund RM	AMAL Growth Fund RM	CIG Fund RM	CIG2 Fund RM	CIG3 Fund RM	CIG4 Fund RM	CIG5 Fund RM
Current Tax	–	–	–	–	–	–	–
Deferred Tax (Note 6)	87,865	198,875	83,945	207,678	94,928	305,022	(52,532)
	87,865	198,875	83,945	207,678	94,928	305,022	(52,532)
Current financial year	–	–	–	–	–	–	–
Origination and reversal of temporary difference	87,865	198,875	83,945	207,678	94,928	305,022	(52,532)
	87,865	198,875	83,945	207,678	94,928	305,022	(52,532)
Numerical reconciliation between the average effective tax rate and the Malaysian tax rate:							
Malaysian tax rate	8	8	8	8	8	8	8
Tax effects of:							
– income not subject to tax	–	–	–	–	–	–	–
– expenses not deductible for tax purposes	–	–	–	–	–	–	(12)
– utilisation of tax losses of the Shareholders' fund of CAAB against the taxable income of the Investment-linked Funds **	–	–	2	5	5	142	–
Average effective tax rate	8	8	10	13	13	150	(4)

** The unutilised tax losses in the Shareholders' fund of CAAB as at 31 December 2008 have been used to offset the taxable income of the Investment-linked Funds as permitted by the Inland Revenue Board.

Notes to the Financial Statements

for the Financial Year Ended 31 December 2009 (cont'd.)

2008

	BSCG Fund RM	DACP Fund RM	CAG Fund RM	CABS Fund RM	CABM Fund RM	CABA Fund RM	CAC Fund RM
Current Tax	–	–	–	–	–	–	–
Deferred Tax (Note 6)	2,217,303	325,710	(11,139)	(12)	(22)	(45)	(811)
	2,217,303	325,710	(11,139)	(12)	(22)	(45)	(811)
Current financial year	–	–	–	–	–	–	–
Origination and reversal of temporary difference	2,217,303	325,710	(11,139)	(12)	(22)	(45)	(811)
	2,217,303	325,710	(11,139)	(12)	(22)	(45)	(811)
Numerical reconciliation between the average effective tax rate and the Malaysian tax rate:							
Malaysian tax rate	8	8	8	8	8	8	8
Tax effects of:							
– income not subject to tax	–	–	–	–	–	–	–
– expenses not deductible for tax purposes	–	–	–	–	–	–	–
– utilisation of tax losses of the Shareholders' fund of CAAB against the taxable income of the Investment-linked Funds **	4	–	(2)	(2)	–	(1)	(7)
Average effective tax rate	12	8	6	6	8	7	1

** The unutilised tax losses in the Shareholders' fund of CAAB as at 31 December 2008 have been used to offset the taxable income of the Investment-linked Funds as permitted by the Inland Revenue Board.

Notes to the Financial Statements

for the Financial Year Ended 31 December 2009 (cont'd.)

9. RISK MANAGEMENT FRAMEWORK

The Company has in place a comprehensive and integrated risk management framework and methodology implemented across the Company. The framework which is adapted from the local regulatory requirements, industry best practice as well as CIMB and Aviva Group Risk Management framework is designed to support the identification, assessment, monitoring and control of significant risks and translate the impact on both earnings and capital. A risk dashboard is integrated within the framework to provide an overview of the Company's overall risk exposure. The framework provides better understanding of the drivers of risk capital thereby resulting in more efficient capital allocation.

In order to deliver greater consistency and completeness in the analysis and management of the risk universe, and ensure exposures are reported in a coherent manner to form an aggregate risk profile, a set of Risk Management Policies has been adopted from Aviva Group Risk Management framework. These policies collectively outline the inherent risk, risk appetite and the minimum standards of control that businesses are expected to maintain to manage them.

The Board of Directors ("the Board") is ultimately responsible for the oversight role and accountability of the investment funds and has established Investment Committee ("IC") to oversee the investment activities.

The day-to-day responsibility for risk management and control is embedded into the respective business lines and the management of each business lines is responsible to ensure that risk management process is functioning effectively. Risk Management functions as an independent party is responsible for assessing and reporting the potential impact and probability of the significant risks identified across the organisation and the adequacy of related mitigation programs. This includes assessing and reporting risks arising from financial, insurance, operational as well as regulatory. The residual risk profiles, risk exposure and position, emerging risks, risk analysis and strategy, compliance with risk appetite as well as the adequacy of the mitigating action programs are reviewed by the IC and reported to the Risk Management Committee ("RMC") and the Board on the regular basis.

The risks associated with the Funds under management are:

Credit risk (default risk)

It is the risk of deterioration in the credit quality of issuers of fixed income instruments held by a fund. It comprises an issuer's ability to meet debt obligations and the consequent fall in the price of the affected securities which in turn would adversely affect the NAV of the fund that invests in such securities.

Country risk

The risk of a decline in the prices of foreign securities of a Fund due to risks specific to the country in which it invests. Such risks include changes in country's economic fundamentals, social and political stability, currency movements and foreign investment policies.

Early Redemption risk

Capital guarantee only applies if the investment in a particular capital protected fund is held until the maturity date. The capital guarantee is provided by payouts on structured product and therefore a full return of the capital is not guaranteed for early redemption.

Notes to the Financial Statements

for the Financial Year Ended 31 December 2009 (cont'd.)

9. RISK MANAGEMENT FRAMEWORK (cont'd.)

Market risk

This is the risk of security prices falling in response to general market conditions, as opposed to falling due to the activities of individual companies. It also includes adverse market conditions in overseas markets which may affect local markets and the fund.

Interest Rate Risk

This is the risk that prices of fixed income securities to move in the opposite direction of interest rates. If the interest rates rise, the fixed income securities will fall and vice versa. The interest rate here refers to the general interest rate of the country.

The abovementioned risks are not an exhaustive list and the funds may be exposed to other risks of exceptional nature from time to time.

CIMB Aviva



CIMB Aviva is a joint venture between CIMB Group and Aviva plc. CIMB Group is Malaysia's second largest financial services provider and one of Southeast Asia's leading universal banking groups, and Aviva is the world's fifth largest* insurance group and the largest insurance services provider in UK.

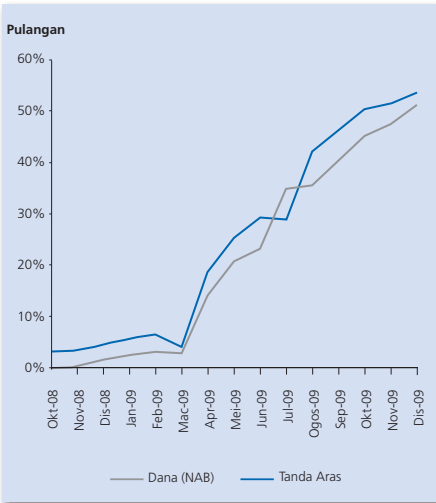
CIMB Aviva offers a comprehensive range of life insurance and Takaful products and services available at CIMB Bank and CIMB Islamic which operate on a dual banking platform in 367 branches in Malaysia.

CIMB Aviva also rides on the global expertise of Aviva, which services 53 million customers across Europe, North America and Asia Pacific. Aviva recorded total sales of £45.1 billion (RM251 billion) and funds under management of £379 billion (RM2.11 trillion) at 31 December 2009.

* based on gross worldwide premiums at 31 December 2008
2009 average exchange rate 1£ = RM5.5655

Peristiwa

2009 merupakan tahun yang memberangsangkan untuk **Dana CIMB Aviva Growth** yang mendaftar pulangan mengagumkan sebanyak 46.40% untuk nilai aset bersihnya. Dana ini telah dilancarkan pada Oktober 2008.



EasyLife Health dilancarkan pada April 2009 untuk melengkapkan padanan produk-produk EasyLife yang diperkenalkan pada akhir 2008. Pelan tersebut menyediakan manfaat tetap untuk kemasukan ke hospital, pembedahan dan Penyakit-penyakit Kritikal yang dilindungi. Siri EasyLife kini merangkumi pelan-pelan yang direka untuk kaum lelaki, wanita, kanak-kanak, persaraan, kesihatan serta sebuah pelan yang menawarkan bayaran balik sepenuhnya terhadap premium yang dibayar ketika matang, jika tiada tuntutan dibuat ketika tempoh perlindungan.



Saluran Pemasaran Langsung & Tele-Pemasaran (**DMTM**) kami telah bercambah pesat pada tahun kebelakangan ini disebabkan produk-produk kami yang ringkas dengan premium yang rendah serta proses pendaftaran yang bebas kerumitan. Saluran ini berbeza daripada jenis-jenis pemasaran dan perniagaan lain dengan menawarkan produk-produk insurans kepada pelanggan-pelanggan terpilih melalui media interaktif. Ini melibatkan penggunaan gabungan saluran pengagihan seperti mel terus, e-mel, sistem pesanan ringkas (SMS) dan tele-pemasaran.



Perutusan Ketua Pegawai Eksekutif

Para Pemegang Polisi Yang Dihargai,

2009 adalah tahun yang tidak menentu apabila ekonomi global menunjukkan tanda-tanda pemulihan disebabkan oleh kadar faedah yang rendah dan bertrilion-trilion dolar telah disalurkan oleh kerajaan-kerajaan di seluruh dunia sebagai langkah menyokong ekonomi masing-masing. Ianya juga merupakan tahun yang bergolak akibat dari berlakunya kejadian-kejadian bencana alam seperti banjir, gempa bumi dan wabak selsema serta kesan kewangan yang ketara daripada kegagalan Dubai World melunaskan pembayaran hutang.

Bagi Malaysia, bulan-bulan yang pertama merupakan tempoh yang meresahkan sementara menunggu pengumuman langkah-langkah rangsangan kewangan oleh Kerajaan bagi menghasilkan beberapa kesan-kesan positif. Seiring dengan keputusan Kerajaan untuk mengekalkan kadar faedah yang rendah melalui pemotongan 3 kali berturut-turut dari November 2008 hingga Februari 2009, langkah-langkah ini telah membantu merangsang permintaan domestik dalam membantu Malaysia muncul sebagai negara yang tidak terjejas teruk berbanding negara-negara lain di Asia.

Walau bagaimanapun, kesan yang dapat dilihat dengan nyata pada ekonomi hanya ketara pada akhir suku kedua yang secara amnya telah mempengaruhi keadaan pelaburan. Kami ingin mengambil peluang ini untuk memberi jaminan kepada kesemua pemegang polisi bahawa kami menguruskan perniagaan ini secara aktif agar kami berada pada kedudukan yang lebih baik untuk menangani sebarang cabaran dan Syarikat terus kekal teguh dari segi kewangan.

Peristiwa pada 2009

Dalam tahun 2009, dua daripada pelan insurans berkaitan-pelaburan tertutup premium tunggal jaminan modal 5 tahun dengan perlindungan insurans iaitu Commerce Investment Guarantee 1 dan Commerce Investment Guarantee 2 telah matang. Kedua-dua pelan ini memelihara modal yang dilaburkan dan menyediakan pulangan pelaburan minimum terjamin masing-masing sebanyak 3.50% dan 3.15% setahun setelah matang.

Pada tahun sebelumnya, CIMB Aviva Assurance Berhad (CAAB) dan syarikat bersekutu kami, CIMB Aviva Takaful Berhad (CATB), telah mengambil langkah strategik untuk memberi tumpuan kepada perniagaan utama kami seperti bankassurans, bankatakaful dan Takaful keluarga dengan tumpuan khusus diberikan kepada produk-produk simpanan berkaitan-pelaburan.

Dalam tahun 2009, kami kekal fokus dalam memajukan objektif strategik kami dengan menguatkan kedudukan Syarikat sebagai pemimpin dalam industri melalui persepakatan yang kukuh dengan Kumpulan CIMB, penyedia khidmat kewangan kedua terbesar di Malaysia dan salah sebuah kumpulan perbankan universal yang terunggul di Asia Tenggara, dan kepakaran global Aviva plc, yang merupakan kumpulan insurans kelima terbesar dunia serta penyedia khidmat insurans yang terbesar di UK.

Sepanjang tahun lepas, kami telah memperkenalkan strategi "Reka, Lancar dan Replikasi" melalui pelancaran Siri EasyLife Takaful oleh syarikat bersekutu kami, CATB. Empat pelan Takaful berkaitan-pelaburan serta satu pelan kesihatan di bawah siri ini telah direka khas melalui replikasi siri yang sama yang telah dilaksanakan pada akhir 2008 oleh CAAB. Rangkaian Takaful ini turut direka atas platform pengendalian yang sama seperti siri

Perutusan Ketua Pegawai Eksekutif (samb.)

konvensional dan ini telah membuktikan penggunaan kos yang lebih efektif melalui strategi “Reka, Lancar dan Ulang” ini tanpa mengeneipkan kualiti yang pengguna harapkan dari kami.

Kami akan terus memajukan strategi tersebut pada 2010 dan kami sesungguhnya percaya yang ia akan membuat kami kekal kompetitif dan menyerlahkan keupayaan kami untuk memberikan nilai jangka panjang kepada kesemua pemegang berkepentingan kami. Asas perniagaan kami kekal tidak berubah: manusia akan terus hidup lebih lama dan mereka perlu menabung untuk persaraan; mereka masih mementingkan perlindungan untuk yang tersayang serta aset-aset mereka dan yang lebih penting sekali, mereka mahukan keselesaan serta jaminan daripada syarikat insurans seperti CIMB Aviva, yang disokong oleh Kumpulan CIMB yang teguh dan Aviva plc yang global.

Tujuan kami adalah untuk menyediakan kemakmuran dan ketenangan fikiran kepada pelanggan kami yang dihargai dan kami berharap agar kami dapat meneruskan khidmat kami dengan sokongan dan kepercayaan yang berterusan daripada anda.

Terima kasih dan selamat menghadapi tahun yang mendatang.

Kevin Jones
Ketua Pegawai Eksekutif
CIMB Aviva Assurance Berhad

Ulasan Pasaran

ULASAN PASARAN 2009

Ekonomi global bergelut sepanjang tahun 2009 dari keadaan krisis kewangan sehingga pemulihan. Namun, kemelesatan ekonomi ini, yang disangkakan "Kemelesetan Hebat", ternyata melanda dalam jangkamasa yang lebih singkat dari yang dijangkakan hasil dari usaha pelbagai kerajaan dari seluruh dunia menetapkan kadar faedah yang rendah dan menyalurkan bertrillion-trillion dolar untuk menyokong ekonomi masing-masing.

2009 juga merupakan tahun yang amat tidak menentu ekoran dari berlakunya kejadian-kejadian bencana alam seperti banjir, tsunami, gempa bumi, wabak selsema dan kesan akibat dari kegagalan Dubai World melunaskan pembayaran hutang. Dow Jones Industrial Average pulih dari paras rendah 6,547 mata pada 9 Mac ke paras tertinggi tahunan 10,501.05 mata pada 14 Disember. Ini telah ditunjukkan dengan keuntungan sehingga 60% dalam tempoh 9 bulan.

Di pasaran tempatan, FBM KLCI pulih daripada paras rendah 838.39 mata pada 12 Mac ke paras tertinggi tahunan 1,279.95 mata pada 17 November. Keluaran Dalam Negara Kasar (KDNK) Malaysia mencatatkan sedikit peningkatan daripada penurunan sebanyak 6.2% dalam suku pertama, -3.9% dalam suku kedua, diikuti dengan -1.2% dalam suku ketiga dan akhir sekali pertumbuhan positif sebanyak 4.5% dalam suku keempat. Dalam keadaan pasaran yang tidak menentu, aktiviti-aktiviti korporat tempatan telah berjaya menunjukkan sedikit rangsangan melalui penyenaian semula Maxis Berhad dan penyenaian baru beberapa syarikat dari Negara China.

Berikutan dengan Kelonggaran Kuantitatif Global, Bank Negara telah menurunkan kadar dasar semalaman (OPR) sejumlah 125 mata asas dalam tahun 2009. Bank Negara menyatakan bahawa mereka telah membawa kehadapan potongan kadar dasar semalaman memandangkan jangkaan ekonomi global yang lembap ke atas perolehan eksport domestik dan keruntuhan dalam aktiviti ekonomi. Walaupun ekonomi-ekonomi utama telah mengambil langkah bersepadu untuk menyediakan rangsangan fiskal kepada ekonomi masing-masing, namun ianya masih belum menunjukkan impak yang positif.

Pihak IMF menyatakan bahawa pasaran ekonomi negara-negara yang membangun, terutamanya di Asia, akan memacu ke arah pemulihan; namun pertumbuhan ini masih bergantung kepada langkah-langkah rangsangan ekonomi oleh kerajaan negara-negara maju. Keadaan ekonomi telah mencapai tahap terendah dan pemulihan masih rapuh memandangkan langkah-langkah rangsangan yang sedang menyusuri infrastruktur ekonomi akan mengambil masa untuk memberikan kesan.

Objektif/Dasar Dana

DANA PERTUMBUHAN AMAL

Objektif dana ini adalah untuk memberikan pertumbuhan modal dalam jangka masa sederhana ke jangka masa panjang melalui pelbagai ekuiti yang berunsurkan pertumbuhan yang tercatat pada papan utama Bursa Malaysia Berhad (BMB), dan di masa yang sama mematuhi undang-undang Syariah. Pelaburan dana ini juga termasuk deposit tetap dan pasaran wang yang berunsurkan Islam.

Julat ekuiti dana	Minimum 95%
Julat tunai dana	0% – 5%
Profil dana saham terpilih	Saham pertumbuhan syariah di papan utama BMB
Profil risiko pelabur	Tinggi
Ufuk pelaburan pelabur	5 – 10 tahun

DANA IMBANGAN

Objektif dana ini adalah untuk menyediakan satu pulangan campuran pendapatan yang seimbang, serta pertumbuhan modal bagi jangka sederhana hingga panjang. Pelaburan dana ini hendaklah termasuk pelbagai portfolio yang terdiri dari ekuiti di papan utama Bursa Malaysia Berhad (BMB), sekuriti pendapatan tetap Malaysia, tunai dan sekuriti jangka pendek. Oleh kerana objektif utama dana ini adalah untuk menyediakan pendapatan tetap dan pertumbuhan modal, pelaburan ekuitinya tidak akan melebihi 60% dari jumlah keseluruhan nilai dana tersebut, sementara bakinya dilaburkan dalam sekuriti pendapatan tetap yang agak kurang berisiko.

Sekuriti pendapatan tetap	Minimum 40%
Julat ekuiti dana	Maksimum 60%
Profil dana saham terpilih	Saham pertumbuhan etika di papan utama BMB
Profil risiko pelabur	Neutral
Ufuk pelaburan pelabur	5 – 7 tahun

DANA COMMERCE INVESTMENT GUARANTEE (CIG)

Objektif dana ini adalah untuk menyediakan pertumbuhan modal bagi tempoh sederhana dengan pulangan terjamin minimum sebanyak 3.50% setahun sehingga tempoh matang, sementara mengekalkan modal selama lima tahun ufuk pelaburan. Portfolio ini boleh merangkumi terutamanya sekuriti pendapatan tetap Malaysia dan bakinya (jika ada) akan dilaburkan dalam ekuiti papan utama di Bursa Malaysia, tunai, dan sekuriti jangka pendek. Dana ini mempunyai matlamat untuk mencapai pertumbuhan modal yang mantap dalam jangka masa sederhana dengan melabur dalam portfolio yang kurang berisiko dan dengan itu menjamin pulangan pelaburan yang minimum kepada pemegang unit kami.

Dana ini mungkin mengekalkan posisi tunai yang lebih tinggi, sebagai contoh, dua bulan selepas ia dimulakan dan enam bulan sebelum menjelang tempoh matang dana tersebut. Ini adalah untuk memastikan dana ini dilaburkan sepenuhnya sepanjang masa dan untuk membolehkan dana ini mencairkan pelaburan untuk mencapai bayaran tempoh matang.

Tarikh Matang: 30 April 2009

Objektif/Dasar Dana (samb.)

Julat bon dana	Minimum 85%
Julat ekuiti dana	Maksimum 10%
Julat tunai dana	0% – 5%
Profil ekuiti saham terpilih	Saham pertumbuhan & etika di papan utama BMB
Profil bon saham terpilih	Penarafan minimum A2 oleh RAM atau sama
Profil risiko pelabur	Rendah
Ufuk pelaburan pelabur	5 tahun
Jaminan pulangan minimum setelah matang	18.77%

DANA COMMERCE INVESTMENT GUARANTEE 2 (CIG2)

Objektif dana ini adalah untuk menyediakan pertumbuhan modal bagi tempoh sederhana dengan pulangan terjamin minimum sebanyak 3.15% setahun sehingga tempoh matang, sementara mengekalkan modal selama lima tahun ufuk pelaburan. Pelaburan dana hendaklah merangkumi pelbagai portfolio seperti sekuriti pendapatan tetap Malaysia dan bakinya (jika ada) akan dilaburkan dalam ekuiti papan utama di Bursa Malaysia, tunai, sekuriti jangka pendek dan nota berkaitan ekuiti. Dana ini mempunyai matlamat untuk mencapai pertumbuhan modal yang tetap dalam jangka masa sederhana dengan melabur di dalam portfolio yang kurang berrisiko dan ini menjamin pulangan pelaburan yang minimum kepada pemegang unit kami.

Dana ini mungkin mengekalkan posisi tunai yang lebih tinggi, sebagai contoh, dua bulan selepas ia dimulakan dan enam bulan sebelum menjelang tempoh matang dana tersebut. Ini adalah untuk memastikan dana ini dilaburkan sepenuhnya sepanjang masa dan untuk membolehkan dana ini mencairkan pelaburan untuk mencapai bayaran tempoh matang.

Tarikh Matang: 30 September 2009

Julat bon dana	Minimum 85%
Julat ekuiti dana	Maksimum 10%
Julat tunai dana	0% – 5%
Profil ekuiti saham terpilih	Saham pertumbuhan & etika di papan utama BMB
Profil bon saham terpilih	Penarafan minimum A2 oleh RAM atau sama
Profil risiko pelabur	Rendah
Ufuk pelaburan pelabur	5 tahun
Jaminan pulangan minimum setelah matang	16.77%

DANA COMMERCE INVESTMENT GUARANTEE 3 (CIG3)

Objektif dana ini adalah untuk menyediakan pertumbuhan modal bagi tempoh sederhana dengan pulangan terjamin minimum sebanyak 3.15% setahun sehingga tempoh matang, sementara mengekalkan modal selama lima tahun ufuk pelaburan. Pelaburan dana hendaklah merangkumi pelbagai portfolio seperti sekuriti pendapatan tetap Malaysia dan bakinya (jika ada) akan dilaburkan dalam ekuiti papan utama di Bursa Malaysia, tunai, sekuriti jangka pendek dan nota berkaitan ekuiti. Dana ini mempunyai matlamat untuk mencapai pertumbuhan modal yang tetap dalam jangka masa sederhana dengan melabur di dalam portfolio yang kurang berisiko dan ini menjamin pulangan pelaburan yang minimum kepada pemegang unit kami.

Objektif/Dasar Dana (samb.)

Dana ini mungkin mengekalkan posisi tunai yang lebih tinggi, sebagai contoh, dua bulan selepas ia dimulakan dan enam bulan sebelum menjelang tempoh matang dana tersebut. Ini adalah untuk memastikan dana ini dilaburkan sepenuhnya sepanjang masa dan untuk membolehkan dana ini mencairkan pelaburan untuk mencapai bayaran tempoh matang.

Tarikh Matang: 17 Disember 2009

Julat bon dana	Minimum 85%
Julat ekuiti dana	Maksimum 10%
Julat tunai dana	0% – 5%
Profil ekuiti saham terpilih	Saham pertumbuhan & etika di papan utama BMB
Profil bon saham terpilih	Penarafan minimum A2 oleh RAM atau sama
Profil risiko pelabur	Rendah
Ufuk pelaburan pelabur	5 tahun
Jaminan pulangan minimum setelah matang	16.77%

DANA COMMERCE INVESTMENT GUARANTEE 4 (CIG4)

Objektif dana ini adalah untuk menyediakan pertumbuhan modal bagi tempoh sederhana dengan pulangan terjamin minimum sebanyak 3.15% setahun sehingga tempoh matang, sementara mengekalkan modal selama lima tahun ufuk pelaburan. Pelaburan dana hendaklah merangkumi pelbagai portfolio seperti sekuriti pendapatan tetap Malaysia dan bakinya (jika ada) akan dilaburkan dalam ekuiti papan utama di Bursa Malaysia, tunai, sekuriti jangka pendek dan nota berkaitan ekuiti. Dana ini mempunyai matlamat untuk mencapai pertumbuhan modal yang tetap dalam jangka masa sederhana dengan melabur di dalam portfolio yang kurang berrisiko dan ini menjamin pulangan pelaburan yang minimum kepada pemegang unit kami.

Dana ini mungkin mengekalkan posisi tunai yang lebih tinggi, sebagai contoh, dua bulan selepas ia dimulakan dan enam bulan sebelum menjelang tempoh matang dana tersebut. Ini adalah untuk memastikan dana ini dilaburkan sepenuhnya sepanjang masa dan untuk membolehkan dana ini mencairkan pelaburan untuk mencapai bayaran tempoh matang.

Tarikh Matang: 15 April 2010

Julat bon dana	Minimum 85%
Julat ekuiti dana	Maksimum 10%
Julat tunai dana	0% – 5%
Profil ekuiti saham terpilih	Saham pertumbuhan & etika di papan utama BMB
Profil bon saham terpilih	Penarafan minimum A2 oleh RAM atau sama
Profil risiko pelabur	Rendah
Ufuk pelaburan pelabur	5 tahun
Jaminan pulangan minimum setelah matang	16.77%

Objektif/Dasar Dana (samb.)

DANA CIMB AVIVA GROWTH (CAG)

Objektif dana ini adalah untuk memaksimumkan pertumbuhan modal pada jangkamasa sederhana hingga panjang melalui pasaran saham.

Dana ini boleh dilaburkan sehingga 98% daripada NABnya di dalam ekuiti. Seajar dengan objektifnya, Dana ini mempunyai strategi untuk memberikan tumpuan kepada pelaburan di dalam saham syarikat-syarikat yang berpotensi untuk naik serta disenaraikan dalam papan utama Bursa Malaysia Berhad.

Julat ekuiti dana	Minimum 75%
Julat tunai dana	Seimbang
Profil dana saham terpilih	Saham pertumbuhan di papan utama BMB
Profil risiko pelabur	Tinggi
Ufuk pelaburan pelabur	5 – 10 tahun

DANA CIMB AVIVA CONSERVATIVE (CAC)

Objektif dana ini adalah untuk mencapai kenaikan modal jangka sederhana hingga panjang melalui pelaburan terutamanya dalam bon-bon Malaysia.

Dana ini boleh dilaburkan sehingga 98% daripada NAB Dananya di dalam debentur yang mempunyai penarafan minimum "A2" atau "P1" dari RAM atau penarafan setara dengannya oleh MARC, Moody's, S&P atau Fitch. Seajar dengan objektifnya, strategi pelaburan dan dasar Dana ialah untuk melabur di dalam portfolio yang pelbagai dari sekuriti pendapatan tetap yang diluluskan yang terdiri daripada bon-bon.

Julat bon/debentur dana	Minimum 75%
Julat tunai dana	Seimbang
Profil dana saham terpilih	Penarafan minimum A2 atau P1 oleh RAM atau sama panarafan oleh MARC, Moody's, S&P atau Fitch
Profil risiko pelabur	Rendah
Ufuk pelaburan pelabur	5 – 10 tahun

DANA CIMB AVIVA BALANCED

Dana CIMB Aviva Balanced direka untuk memberikan pemegang polisi pelaburan yang diperuntukkan dalam Dana CIMB Aviva Growth dan Dana CIMB Aviva Conservative. Tiga jenis Dana Balanced akan ditubuhkan dengan mandat peruntukan aset yang berbeza, khusus untuk memenuhi selera risiko yang berbeza-beza di kalangan pemegang polisi.

Senarai Dana Balanced CIMB Aviva:

- Dana CIMB Aviva Balanced Stable
- Dana CIMB Aviva Balanced Moderate
- Dana CIMB Aviva Balanced Aggressive

DANA CIMB AVIVA BALANCED STABLE (CABS)

Objektif dana ini adalah untuk menyediakan pendedahan yang seimbang dalam ekuiti dan bon, dengan peruntukan yang lebih tinggi dalam bon.

Dana ini akan menyumbang ke dalam Dana CIMB Aviva Growth dan Dana CIMB Aviva Conservative mengikut peruntukan aset yang telah ditentukan lebih awal.

Dana CIMB Aviva Growth	25%
Dana CIMB Aviva Conservative	75%

Objektif/Dasar Dana (samb.)

Profil risiko pelabur	Rendah
Ufuk pelaburan pelabur	5 – 10 tahun

DANA CIMB AVIVA BALANCED MODERATE (CABM)

Objektif dana ini adalah untuk menyediakan pendedahan yang seimbang dalam ekuiti dan bon.

Dana ini akan menyumbang ke dalam Dana CIMB Aviva Growth dan Dana CIMB Aviva Conservative mengikut peruntukan aset yang telah ditentukan lebih awal.

Dana CIMB Aviva Growth	50%
Dana CIMB Aviva Conservative	50%
Profil risiko pelabur	Neutral
Ufuk pelaburan pelabur	5 – 10 tahun

DANA CIMB AVIVA BALANCED AGGRESSIVE (CABA)

Objektif dana ini adalah untuk menyediakan pendedahan campuran dalam ekuiti dan bon, dengan peruntukan yang lebih tinggi dalam ekuiti.

Dana ini akan menyumbang ke dalam Dana CIMB Aviva Growth dan Dana CIMB Aviva Conservative mengikut peruntukan aset yang telah ditentukan lebih awal.

Dana CIMB Aviva Growth	75%
Dana CIMB Aviva Conservative	25%
Profil risiko pelabur	Tinggi
Ufuk pelaburan pelabur	5 – 10 tahun

BEST SELECT CAPITAL GUARANTEED (BSCG)

Objektif dana ini adalah untuk memberikan para pelabur 100% modal terjamin di akhir tempoh tiga tahun dan potensi pulangan pelaburan yang lebih tinggi dari kadar simpanan tetap yang sedia ada.

Tarikh Matang: 21 Disember 2009

Dana Pelaburan	Instrumen deposit kadar terapung yang boleh ditawarkan (FRNID)
Profil risiko pelabur	Sederhana
Ufuk pelaburan pelabur	3 tahun

DYNAMIC ASIA CAPITAL PROTECTED (DACP)

Objektif dana ini adalah untuk memberikan para pelabur 100% modal terjamin di akhir tempoh 3 tahun dan potensi pulangan pelaburan yang lebih tinggi dari kadar simpanan tetap yang sedia ada.

Tarikh Matang: 13 Disember 2010

Dana Pelaburan	Instrumen deposit kadar terapung yang boleh ditawarkan (FRNID)
Profil risiko pelabur	Sederhana
Ufuk pelaburan pelabur	3 tahun

Dana Pertumbuhan AMAL

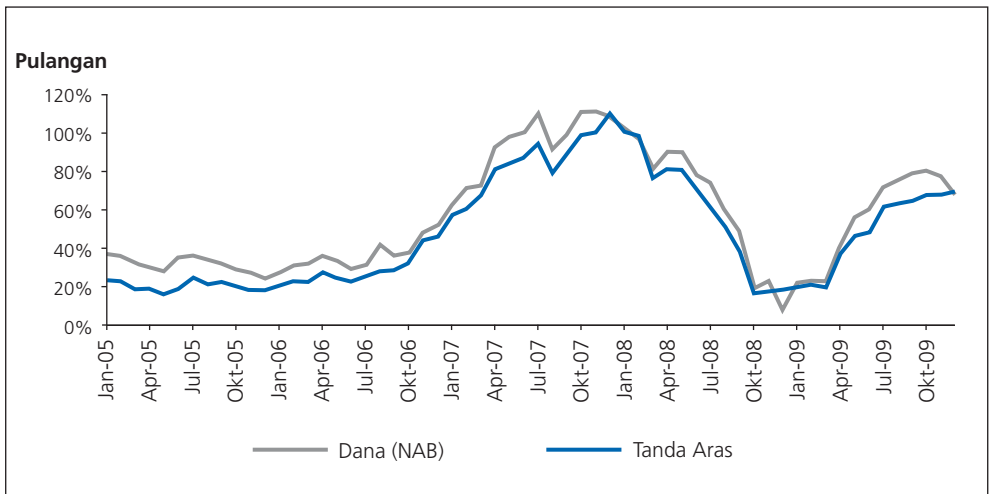
Apakah prestasi dana bagi jangka masa ini dan sejak pelancarannya hingga ke 31 Disember 2009?

	31 Dis 2005 (%)	31 Dis 2006 (%)	31 Dis 2007 (%)	31 Dis 2008 (%)	31 Dis 2009 (%)	Sejak Pelancaran (%)
Prestasi (NAB)	(0.50)	22.17	37.28	(48.16)	55.32	68.16
Tanda Aras (KLSI/FBMS)*	(5.00)	23.79	43.69	(43.52)	43.03	69.77

* Tanda aras telah ditukar kepada Indeks Syariah Emas FBM ("FBMS") pada Oktober 2007

Dana ini mencatat pulangan positif sebanyak 55.32% mengatasi prestasi tanda aras pada 43.03% bagi jangkamasa yang diulas. Sejak pelancarannya, dana ini dibawah tanda aras sebanyak 1.61%.

PRESTASI DANA PERTUMBUHAN AMAL SEJAK PELANCARAN



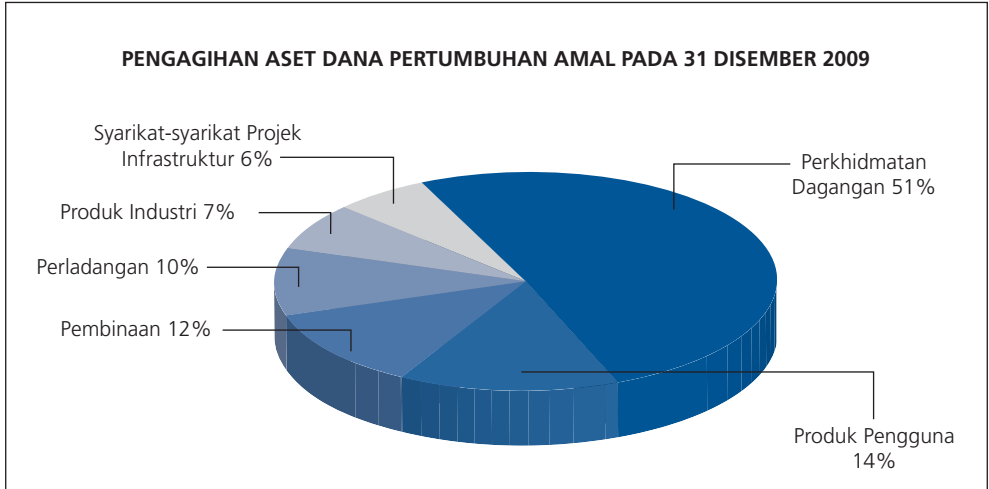
Dana Pertumbuhan AMAL (samb.)

ANALISA PERUBAHAN PADA NILAI ASET BERSIH (NAB)

	31 Dis 2005	31 Dis 2006	31 Dis 2007	31 Dis 2008	31 Dis 2009
NAB (RM'000)	2,598	3,436	4,709	2,435	3,778
NAB/Seunit (RM)	1.1619	1.5214	2.0885	1.0826	1.6816
Bilangan Unit ('000)	2,186	2,258	2,255	2,249	2,247
NAB Tertinggi bagi tahun (RM)	1.3996	1.5310	2.2035	2.2348	1.8565
NAB Terendah bagi tahun (RM)	1.2413	1.2380	1.5215	0.9529	1.1780
Pulangan Pelaburan	1.89%	8.32%	35.99%	(98.93%)	65.59%
Purata Pulangan (RM'000)	276	278	514	96	282
Kategori dan Komposisi Dana (RM'000)					
Ekuiti	2,304	3,233	4,911	2,610	4,049
Perkhidmatan Perdagangan	1,020	1,453	2,632	1,141	2,063
Produk Pengguna	192	154	352	235	554
Syarikat-syarikat Projek Infrastruktur	269	327	227	296	229
Pembinaan	210	171	229	291	488
Produk Industri	473	599	496	204	296
Perladangan	–	327	764	351	419
Teknologi	29	35	–	–	–
Hartanah	111	80	211	91	–
Kewangan	–	86	–	–	–
Tunai dan Lain-lain	294	204	(202)	(175)	(271)

Dana Pertumbuhan AMAL (samb.)

PENGAGIHAN ASET



EKUITI

	Jumlah Pegangan	Kos MTM	Nilai Pasaran	% NAB
Genting Plantations Bhd	10,500	47,312	65,520	1.7
Axiata Group Bhd	40,775	76,086	124,364	3.3
Bonia Corporation Bhd	93,300	106,362	97,965	2.6
Coastal Contracts Bhd	46,600	43,105	90,870	2.4
Dialog Group Bhd	101,600	102,464	134,112	3.5
DiGi.Com Bhd	8,500	184,250	186,660	4.9
Eastern Pacific Industrial Corporation Bhd	112,000	135,671	165,760	4.4
Gamuda Bhd	15,600	31,642	40,560	1.1
IJM Corporation Bhd	46,270	92,540	207,290	5.5
IOI Corporation Bhd	37,376	147,328	204,447	5.4
Kencana Petroleum Bhd	90,000	123,725	217,800	5.8
Kuala Lumpur Kepong Bhd	9,050	106,708	149,325	4.0
KNM Group Bhd	109,500	86,029	84,315	2.2
Lingkar Trans Kota Holdings Bhd	15,300	36,996	42,687	1.1
MMC Corporation Bhd	40,000	69,683	97,200	2.6

Dana Pertumbuhan AMAL (samb.)

EKUITI (samb.)

	Jumlah Pegangan	Kos MTM	Nilai Pasaran	% NAB
Malaysian Bulk Carriers Bhd	53,000	171,105	170,660	4.5
Maxis Bhd	28,500	153,609	153,045	4.1
MISC Berhad (Local)	23,000	200,748	193,430	5.1
Petra Energy Bhd	64,200	81,534	105,930	2.8
Petronas Dagangan Bhd	10,000	89,217	87,000	2.3
Petronas Gas Bhd	5,000	49,776	49,350	1.3
PPB Group Bhd	8,000	94,621	127,680	3.4
SapuraCrest Petroleum Bhd	29,000	62,079	71,920	1.9
Scomi Group Bhd	63,900	21,407	28,436	0.8
Sime Darby Bhd	23,033	129,552	206,606	5.5
Suria Capital Holdings Bhd	26,600	22,211	38,038	1.0
Tan Chong Motor Holdings Bhd	40,000	95,682	124,800	3.3
Tanjong Offshore Bhd	44,000	49,353	44,440	1.2
Telekom Malaysia Bhd	14,000	41,118	42,840	1.1
Tenaga Nasional Bhd	25,000	179,374	210,000	5.6
UMW Holdings Bhd	32,000	185,655	203,200	5.4
Wah Seong Corporation Bhd - A	18,292	26,691	42,986	1.1
WCT Bhd	19,500	31,742	50,700	1.3
YTL Corporation Bhd	18,230	131,313	133,079	3.5
Zelan Bhd	83,000	76,581	56,440	1.5

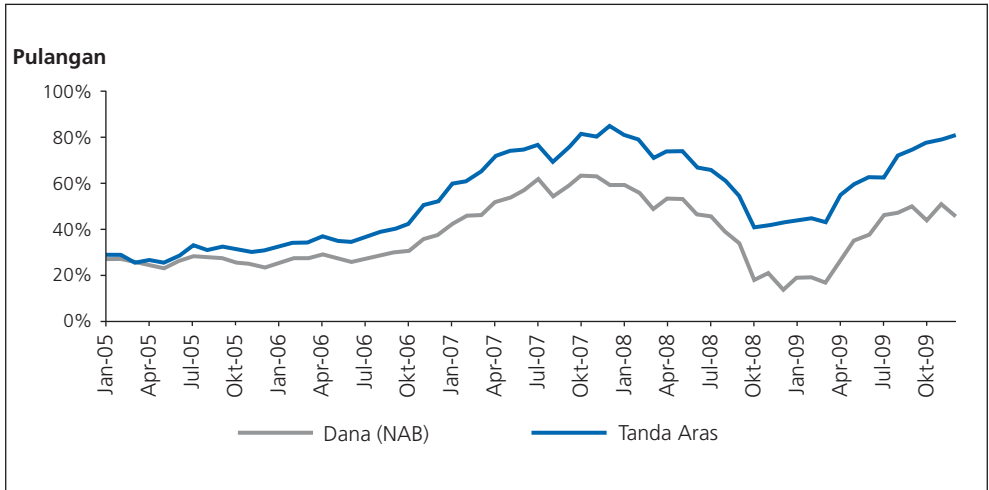
Dana Imbangan

Apakah prestasi dana bagi jangka masa ini dan sejak pelancarannya hingga ke 31 Disember 2009?

	31 Dis 2005 (%)	31 Dis 2006 (%)	31 Dis 2007 (%)	31 Dis 2008 (%)	31 Dis 2009 (%)	Sejak Pelancaran (%)
Prestasi (NAB)	(3.44)	11.18	16.28	(29.01)	28.62	44.94
Tanda Aras (KLCI 60% + Simpanan Tetap 1 bulan 40%)	2.43	16.14	21.61	(22.65)	26.44	79.85

Dana ini mencatatkan pulangan positif sebanyak 28.62% berbanding tanda aras pada 26.44% bagi jangkamasa yang diulas. Sejak pelancarannya, prestasi dana di bawah tanda aras sebanyak 34.91%.

PRESTASI DANA IMBANGAN SEJAK PELANCARAN



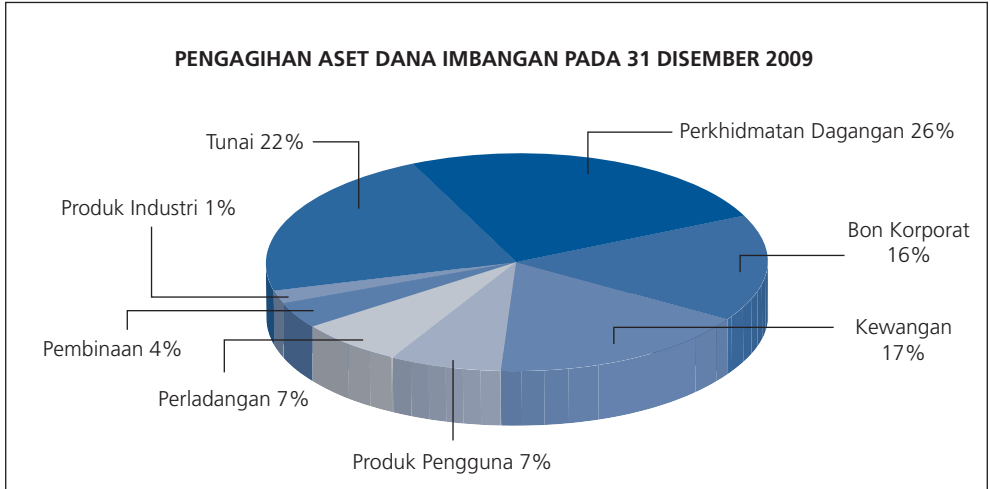
Dana Imbangan (samb.)

ANALISA PERUBAHAN PADA NILAI ASET BERSIH (NAB)

	31 Dis 2005	31 Dis 2006	31 Dis 2007	31 Dis 2008	31 Dis 2009
NAB (RM'000)	2,618	3,026	3,507	2,470	3,177
NAB/Seunit (RM)	1.1974	1.3651	1.5874	1.1269	1.4494
Bilangan Unit ('000)	2,148	2,217	2,209	2,192	2,192
NAB Tertinggi bagi tahun (RM)	1.2886	1.3755	1.6529	1.6777	1.5478
NAB Terendah bagi tahun (RM)	1.2095	1.2213	1.3698	0.9690	1.1350
Pulangan Pelaburan	5.26%	5.45%	19.27%	(43.13%)	34.50%
Purata Pulangan (RM'000)	209	200	279	87	175
Kategori dan Komposisi Dana (RM'000)					
Ekuiti	1,455	1,445	2,220	1,097	1,955
Perkhidmatan Perdagangan	863	793	1,191	598	804
Produk Pengguna	42	–	259	77	212
Syarikat-syarikat Projek Infrastruktur	70	98	36	–	–
Pembinaan	73	73	114	59	135
Produk Industri	133	130	169	26	45
Perladangan	–	31	–	107	214
Hartanah	38	5	–	–	–
Teknologi	13	15	–	–	–
Kewangan	224	299	450	230	546
Pendapatan Tetap	304	940	1,135	1,009	516
Tunai dan Lain-lain	860	642	152	364	706

Dana Imbangan (samb.)

PENGAGIHAN ASET



SEKURITI PENDAPATAN TETAP

	Tarikh Matang	Penarafan	Jumlah Pegangan	Kos MTM	Nilai Pasaran	% NAB
AmBank (M) Bhd	2-Feb-2018	A2	100,000	97,910	100,480	3.2
IJM Corporation Bhd	24-Feb-2010	AA-	100,000	100,600	100,430	3.2
Jimah Energy Ventures Sdn Bhd	12-Mei-2014	AA3	100,000	106,350	110,250	3.5
Tanjung Bin Power Sdn Bhd	11-Nov-2010	AA3	100,000	103,300	102,780	3.2
Puncak Niaga (M) Sdn Bhd	25-Okt-2013	AA	100,000	101,430	102,410	3.2

EKUITI

	Jumlah Pegangan	Kos MTM	Nilai Pasaran	% NAB
AMMB Holdings Bhd	15,000	43,193	75,000	2.4
Genting Plantations Bhd	6,000	33,524	37,440	1.2
Axiata Group Bhd	28,275	72,196	86,239	2.7
Bonia Corporation Bhd	67,600	77,064	70,980	2.2
CIMB Group Holdings Bhd	10,500	105,823	134,820	4.2

Dana Imbangan (samb.)

EKUITI (samb.)

	Jumlah Pegangan	Kos MTM	Nilai Pasaran	% NAB
Dialog Group Bhd	62,220	60,767	82,130	2.6
DiGi.Com Bhd	2,000	43,754	43,920	1.4
Gamuda Bhd	8,100	20,597	21,060	0.7
IJM Corporation Bhd	14,420	30,221	64,602	2.0
IOI Corporation Bhd	17,066	73,550	93,351	2.9
Kencana Petroleum Bhd	75,500	106,402	182,710	5.8
KNM Group Bhd	13,500	10,396	10,395	0.3
Kuala Lumpur Kepong Bhd	4,900	57,876	80,850	2.5
Malayan Banking Berhad	24,072	122,361	165,134	5.2
Maxis Bhd	9,000	48,457	48,330	1.5
Petra Energy Bhd	34,814	44,214	57,443	1.8
PPB Group Bhd	4,500	53,980	71,820	2.3
Public Bank Bhd	9,071	83,858	102,502	3.2
RHB Capital Bhd	13,000	67,870	68,900	2.2
SapuraCrest Petroleum Bhd	12,000	25,735	29,760	0.9
Scomi Group Bhd	58,100	19,464	25,855	0.8
Scomi Group Bhd - Rights	87,150	8,715	8,715	0.3
Scomi Group Bhd - Warrants	11,620	–	2,034	0.1
Sime Darby Bhd	19,036	121,688	170,753	5.4
Tan Chong Motor Holdings Bhd	11,000	25,996	34,320	1.1
Tenaga Nasional Bhd	12,200	100,241	102,480	3.2
UMW Holdings Bhd	5,500	34,937	34,925	1.1
WCT Bhd	11,100	21,079	28,860	0.9
Zelan Bhd	29,500	27,242	20,060	0.6

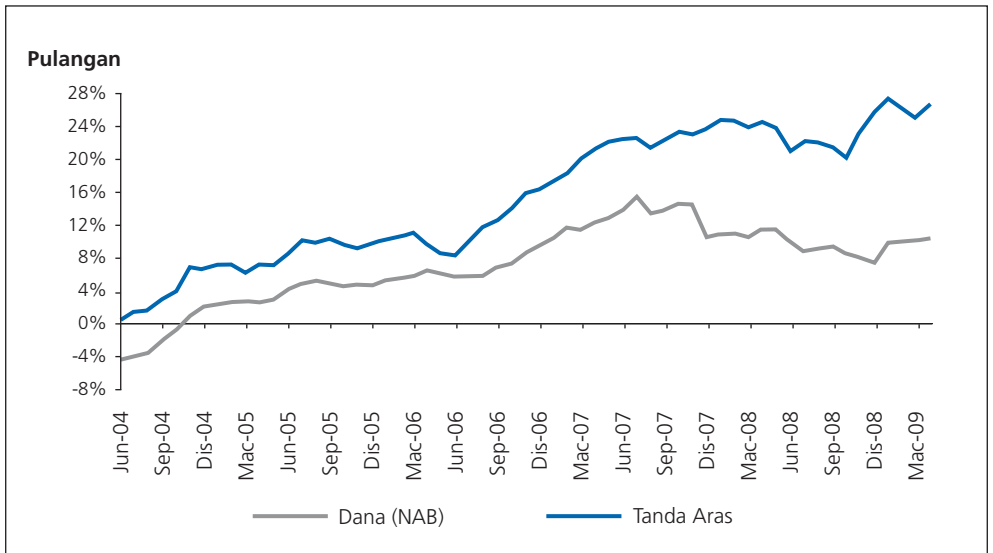
Dana Commerce Investment Guarantee (CIG)

Apakah prestasi dana bagi jangka masa ini dan sejak pelancarannya hingga ke 31 Disember 2009?

	31 Dis 2004 (%)	31 Dis 2005 (%)	31 Dis 2006 (%)	31 Dis 2007 (%)	31 Dis 2008 (%)	30 Apr 2009 (%)	Sejak Pelancaran (%)
Prestasi (NAB)	7.18	2.52	4.59	0.94	(2.71)	2.69	10.35
Tanda Aras (KLCI 10% + MGS-Quant 90%)	6.60	2.88	6.00	6.20	1.79	0.64	26.47

Dana ini mencatatkan pulangan positif sebanyak 2.69% mengatasi prestasi tanda aras pada 0.64% pada tarikh matang. Sejak pelancarannya, prestasi dana di bawah tanda aras sebanyak (16.12%) disebabkan terutamanya oleh bon yang gagal dalam portfolio.

PRESTASI DANA CIG SEJAK PELANCARAN



Dana Commerce Investment Guarantee (CIG) (samb.)

ANALISA PERUBAHAN PADA NILAI ASET BERSIH (NAB)

	31 Dis 2004	31 Dis 2005	31 Dis 2006	31 Dis 2007	31 Dis 2008	30 Apr 2009
NAB (RM'000)	33,848	31,986	31,545	29,372	27,850	28,450
NAB/Seunit (RM)	1.0206	1.0352	1.0943	1.1046	1.0746	1.1035
Bilangan Unit ('000)	33,158	28,961	28,827	26,591	25,916	25,781
NAB Tertinggi bagi tahun (RM)	1.0206	1.0519	1.0943	1.1614	1.1614	1.1035
NAB Terendah bagi tahun (RM)	0.9501	1.0228	1.0489	1.0958	0.9501	1.0909
Pulangan Pelaburan	4.9%	6.3%	5.2%	3.2%	(2.0%)	2.7%
Purata Pulangan (RM'000)	1,674	1,839	1,768	1,562	1,136	987
Kategori dan Komposisi Dana (RM'000)						
Ekuiti	5,574	3,097	2,997	2,873	495	-
Produk Pengguna	3,544	1,447	1,340	1,102	338	-
Syarikat-syarikat Projek Infrastruktur	372	-	-	-	-	-
Pembinaan	-	-	136	274	-	-
Produk Industri	664	400	404	701	-	-
Perladangan	-	-	180	468	-	-
Hartanah	-	-	-	328	86	-
Kewangan	994	1,250	937	-	71	-
Pendapatan Tetap	22,642	28,223	26,610	25,872	23,330	-
Tunai dan Lain-lain	5,632	667	1,938	627	4,025	28,450

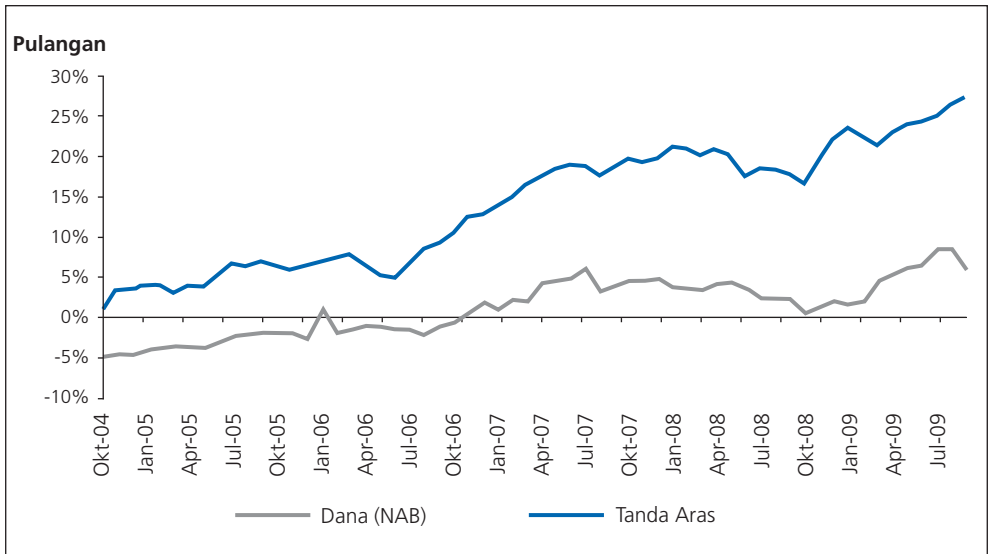
Dana Commerce Investment Guarantee 2 (CIG2)

Apakah prestasi dana bagi jangka masa ini dan sejak pelancarannya hingga ke 31 Disember 2009?

	31 Dis 2004 (%)	31 Dis 2005 (%)	31 Dis 2006 (%)	31 Dis 2007 (%)	31 Dis 2008 (%)	30 Sep 2009 (%)	Sejak Pelancaran (%)
Prestasi (NAB)	0.29	1.99	4.62	2.86	(2.63)	3.80	5.85
Tanda Aras (KLCI 10% + MGS-Quant 90%)	3.65	2.88	6.00	6.20	1.79	4.24	27.37

CIG2 mencatatkan pulangan positif sebanyak 3.80% berbanding tanda aras pada 4.24% pada tarikh matang. Sejak pelancarannya, prestasi dana di bawah tanda aras sebanyak 21.52%. Prestasi CIG2 dipengaruhi oleh bon yang gagal dalam portfolio.

PRESTASI DANA CIG2 SEJAK PELANCARAN



Dana Commerce Investment Guarantee 2 (CIG2) (samb.)

ANALISA PERUBAHAN PADA NILAI ASET BERSIH (NAB)

	31 Dis 2004	31 Dis 2005	31 Dis 2006	31 Dis 2007	31 Dis 2008	30 Sep 2009
NAB (RM'000)	59,340	55,905	55,030	51,178	48,364	49,321
NAB/Seunit (RM)	0.9500	0.9675	1.0182	1.0473	1.0198	1.0585
Bilangan Unit ('000)	61,579	54,094	54,043	48,868	47,426	46,596
NAB Tertinggi bagi tahun (RM)	0.9779	0.9846	1.0182	1.0631	1.0631	1.0871
NAB Terendah bagi tahun (RM)	0.9500	0.9588	0.9750	1.0061	0.9500	1.0133
Pulangan Pelaburan	1.0%	5.0%	5.5%	4.8%	(1.9%)	9.3%
Purata Pulangan (RM'000)	597	1,709	2,145	2,217	1,588	1,535
Kategori dan Komposisi Dana (RM'000)						
Ekuiti	–	3,987	4,975	5,298	2,148	–
Perkhidmatan Perdagangan	–	933	1,397	2,903	889	–
Produk Pengguna	–	–	–	677	367	–
Pembinaan	–	–	–	–	102	–
Produk Industri	–	1,650	1,619	411	–	–
Kewangan	–	1,404	1,959	1,307	789	–
Pendapatan Tetap	31,850	47,032	48,321	44,526	40,456	–
Tunai dan Lain-lain	27,490	4,886	1,733	1,353	5,760	49,321

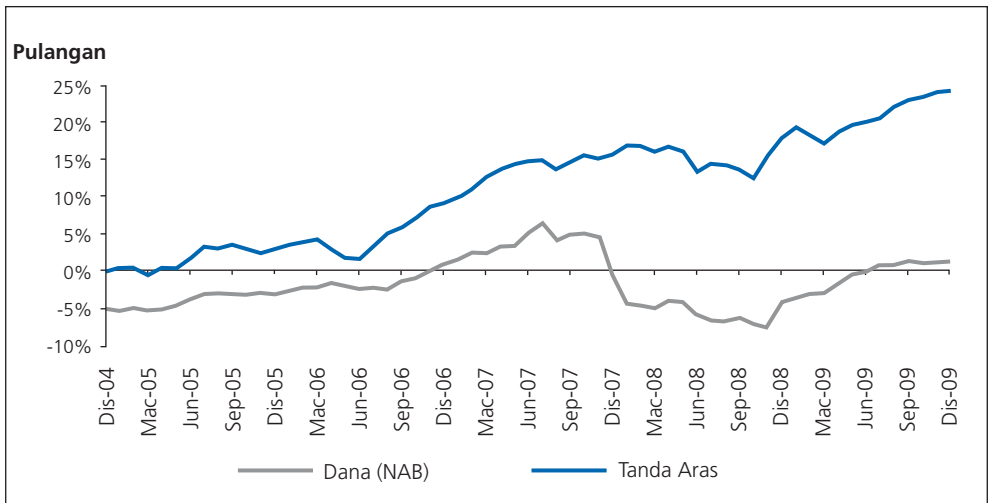
Dana Commerce Investment Guarantee 3 (CIG3)

Apakah prestasi dana bagi jangka masa ini dan sejak pelancarannya hingga ke 31 Disember 2009?

	31 Dis 2005 (%)	31 Dis 2006 (%)	31 Dis 2007 (%)	31 Dis 2008 (%)	17 Dis 2009 (%)	Sejak Pelancaran (%)
Prestasi (NAB)	2.08	3.95	(1.75)	(3.06)	5.35	1.17
Tanda Aras (KLCI 10% + MGS-Quant 90%)	2.88	6.00	6.20	1.79	5.33	24.05

Dana ini mencatatkan pulangan positif sebanyak 5.35% berbanding tanda aras pada 5.33% pada tarikh matang. Pulangan sejak ia dilancarkan adalah pada 1.17% sementara tanda aras mencatatkan sebanyak 24.05% terutamanya akibat daripada bon yang gagal pada 2007.

PRESTASI DANA CIG3 SEJAK PELANCARAN



Dana Commerce Investment Guarantee 3 (CIG3) (samb.)

ANALISA PERUBAHAN PADA NILAI ASET BERSIH (NAB)

	31 Dis 2004	31 Dis 2005	31 Dis 2006	31 Dis 2007	31 Dis 2008	17 Dis 2009
NAB (RM'000)	42,695	40,412	39,056	20,842	19,266	20,145
NAB/Seunit (RM)	0.9502	0.9722	1.0083	0.9907	0.9603	1.0117
Bilangan Unit ('000)	44,547	39,487	38,734	21,038	20,062	19,912
NAB Tertinggi bagi tahun (RM)	0.9502	0.9720	1.0089	1.0894	1.0894	1.0134
NAB Terendah bagi tahun (RM)	0.9500	0.9452	0.9720	0.9569	0.9267	0.9571
Pulangan Pelaburan	0.1%	4.8%	4.7%	1.1%	(2.0%)	5.4%
Purata Pulangan (RM'000)	33	996	1,279	1,015	913	966
Kategori dan Komposisi Dana (RM'000)						
Ekuiti	800	3,993	3,555	2,130	1,313	–
Perkhidmatan Perdagangan	753	2,206	1,687	687	398	–
Pembinaan	47	–	170	197	–	–
Produk Industri	–	160	162	540	263	–
Perladangan	–	–	120	343	340	–
Hartanah	–	–	–	246	65	–
Kewangan	–	1,627	1,416	117	248	–
Pendapatan Tetap	–	35,802	34,225	18,245	16,405	–
Tunai dan Lain-lain	41,895	618	1,276	466	1,548	20,145

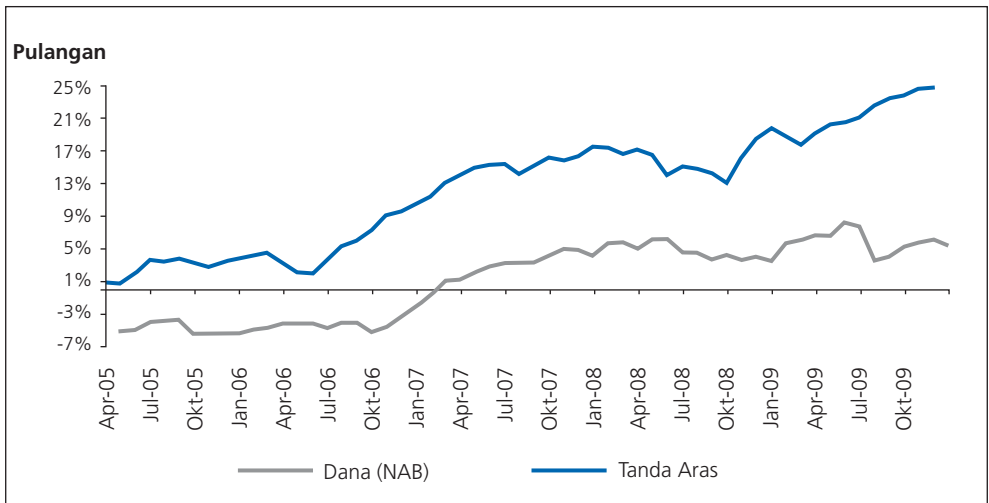
Dana Commerce Investment Guarantee 4 (CIG4)

Apakah prestasi dana bagi jangka masa ini dan sejak pelancarannya hingga ke 31 Disember 2009?

	31 Dis 2005 (%)	31 Dis 2006 (%)	31 Dis 2007 (%)	31 Dis 2008 (%)	31 Dis 2009 (%)	Sejak Pelancaran (%)
Prestasi (NAB)	(0.39)	3.48	6.41	(0.63)	1.76	5.38
Tanda Aras (KLCI 10% + MGS-Quant 90%)	3.34	6.00	6.20	1.79	5.33	24.73

Dana CIG4 mencatatkan pulangan positif sebanyak 1.76% berbanding tanda arasnya pada 5.33% untuk tempoh di bawah tinjauan. Pulangan sejak ia dilancarkan adalah pada 5.38% sementara tanda arasnya mencatatkan pulangan sebanyak 24.73% terutamanya akibat daripada bon yang gagal.

PRESTASI DANA CIG4 SEJAK PELANCARAN



ANALISA PERUBAHAN PADA NILAI ASET BERSIH (NAB)

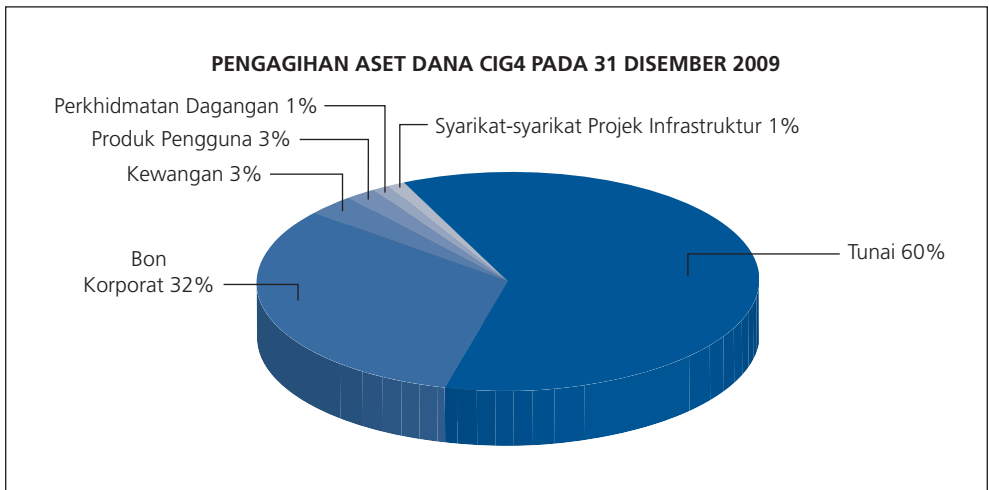
	31 Dis 2005	31 Dis 2006	31 Dis 2007	31 Dis 2008	31 Dis 2009
NAB (RM'000)	109,820	107,625	104,707	76,471	76,442
NAB/Seunit (RM)	0.9371	0.9793	1.0421	1.0356	1.0538
Bilangan Unit ('000)	109,814	109,903	100,477	73,845	72,542
NAB Tertinggi bagi tahun (RM)	0.9691	0.9793	1.0588	1.0640	1.0824
NAB Terendah bagi tahun (RM)	0.9449	0.0949	0.9823	0.9128	1.0241
Pulangan Pelaburan	3.9%	7.6%	8.9%	0.9%	3.1%
Purata Pulangan (RM'000)	4,287	6,209	7,259	5,618	4,886

Dana Commerce Investment Guarantee 4 (CIG4) (samb.)

ANALISA PERUBAHAN PADA NILAI ASET BERSIH (NAB) (samb.)

	31 Dis 2005	31 Dis 2006	31 Dis 2007	31 Dis 2008	31 Dis 2009
Kategori dan Komposisi Dana (RM'000)					
Ekuiti	8,196	5,137	10,148	5,378	5,744
Perkhidmatan Perdagangan	1,674	2,405	5,419	1,867	938
Produk Pengguna	–	–	–	1,631	1,912
Syarikat-syarikat Projek Infrastruktur	616	–	776	366	391
Pembinaan	535	74	860	140	–
Produk Industri	1,479	522	507	–	–
Perladangan	2,055	–	–	–	–
Hartanah	486	–	–	–	–
Kewangan	1,351	2,135	2,585	1,375	2,504
Pendapatan Tetap	94,850	92,366	96,125	66,021	24,101
Tunai dan Lain-lain	6,774	10,123	(1,565)	5,072	46,597

PENGAGIHAN ASET



Dana Commerce Investment Guarantee 4 (CIG4) (samb.)

SEKURITI PENDAPATAN TETAP

	Tarikh Matang	Penarafan	Jumlah Pegangan	Kos MTM	Nilai Pasaran	% NAB
Iris Technologies (M) Sdn Bhd	29-Okt-2010	A3	5,000,000	4,871,259	5,000,200	6.5
Leader Universal Holdings Bhd	15-Jan-2010	A	5,000,000	5,051,469	5,005,005	6.5
New Pantai Expressway Sdn Bhd	31-Okt-2011	BBB3	2,500,000	2,189,288	2,354,163	3.0
RHB Capital Bhd	11-Jan-2010	A1	5,000,000	5,107,179	5,006,000	6.5
Tanjung Bin Power Sdn Bhd	10-Mei-2013	AA3	2,500,000	2,707,274	2,724,528	3.5
Panglima Power Sdn Bhd	5-Mac-2010	AA1	1,000,000	1,042,226	1,007,147	1.3
YTL Power Generation Sdn Bhd	28-Jan-2010	AA1	3,000,000	3,023,700	3,003,735	3.9
Ingress Sukuk Bhd ¹	8-Jul-2011	D	5,000,000	4,855,477	–	–
Kerisma Bhd ¹	3-Jun-2009	D	500,000	497,770	–	–

¹ *Bon ini telah gagal sejak itu*

EKUITI

	Jumlah Pegangan	Kos MTM	Nilai Pasaran	% NAB
CIMB Group Holdings Bhd	195,000	1,140,750	2,503,800	3.2
Sime Darby Bhd	50,000	260,000	448,500	0.6
Lingkar Trans Kota Holdings Bhd	140,000	256,200	390,600	0.5
Plus Expressways Bhd	150,000	447,000	489,000	0.6
PPB Group Bhd	80,000	744,000	1,276,800	1.6
UMW Holdings Bhd	100,000	515,000	635,000	0.8

Dana CIMB Aviva Growth (CAG)

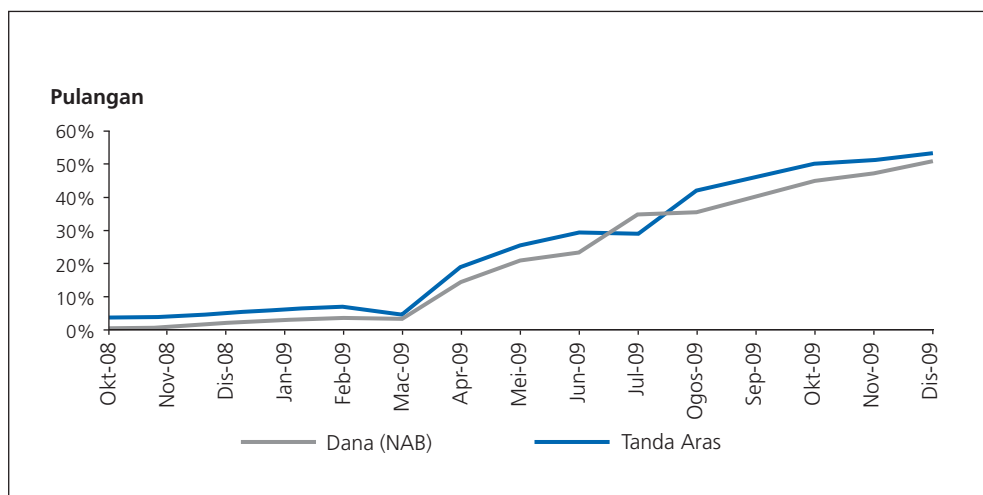
Apakah prestasi dana bagi jangka masa ini dan sejak pelancarannya hingga ke 31 Disember 2009?

	31 Dis 2008 (%)	31 Dis 2009 (%)	Sejak Pelancaran (%)
Prestasi (NAB)	2.21	46.40	49.63
Tanda Aras (KLCI/FBM100)*	5.32	44.91	52.62

* Tanda Aras berubah kepada FTSE Bursa Malaysia Top 100 (FBM100) pada Julai 2009

Dana ini mencatatkan pulangan positif sebanyak 46.40% berbanding tanda aras pada 44.91% untuk tempoh di bawah tinjauan.

PRESTASI DANA CAG SEJAK PELANCARAN



ANALISA PERUBAHAN PADA NILAI ASET BERSIH (NAB)

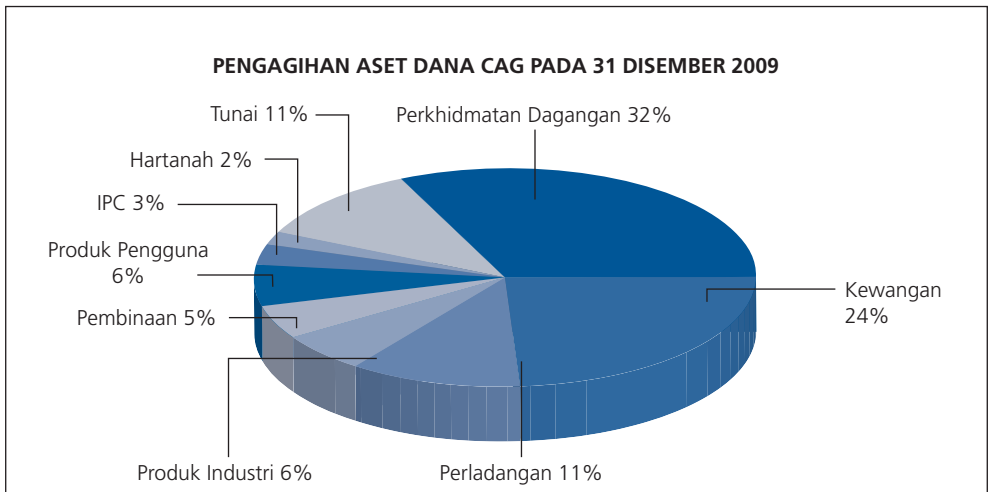
	31 Dis 2008	31 Dis 2009
NAV (RM'000)	5,263	22,770
NAV/Unit (RM)	1.0221	1.4963
No of Units ('000)	5,150	15,217
Highest NAV for the year (RM)	1.0098	1.5027
Lowest NAV for the year (RM)	0.9338	0.9999
Investment Return	3.45%	47.51%
Average Return (RM'000)	182	2,513

Dana CIMB Aviva Growth (CAG) (samb.)

ANALISA PERUBAHAN PADA NILAI ASET BERSIH (NAB) (samb.)

	31 Dis 2008	31 Dis 2009
Kategori dan Komposisi Dana (RM'000)		
Ekuiti	4,128	20,315
Perkhidmatan Perdagangan	1,872	7,328
Produk Pengguna	173	1,285
Syarikat-syarikat Projek Infrastruktur	322	655
Pembinaan	320	1,123
Produk Industri	51	1,446
Perladangan	371	2,573
Hartanah	133	417
Kewangan	886	5,488
Tunai dan Lain-lain	1,135	2,455

PENGAGIHAN ASET



Dana CIMB Aviva Growth (CAG) (samb.)

EKUITI

	Jumlah Pegangan	Kos MTM	Nilai Pasaran	% NAB
AMMB Holdings Bhd	217,000	805,616	1,085,000	4.8
Ann Joo Resources Bhd	98,600	253,851	276,080	1.2
Genting Plantations Bhd	96,600	569,408	602,784	2.6
Aeon Credit Service M Bhd	69,000	250,209	269,100	1.2
Axiata Group Bhd	286,925	725,723	875,121	3.8
CIMB Group Holdings Bhd	82,200	790,061	1,055,448	4.6
Dialog Group Bhd	269,592	295,176	355,861	1.6
Eastern dan Oriental Bhd	63,650	41,373	67,469	0.3
EON Capital Bhd	100,000	509,952	684,000	3.0
Genting Bhd	144,900	1,056,506	1,063,566	4.7
Hong Leong Financial Group Bhd	44,400	320,604	331,224	1.5
Hartalega Holdings Bhd	61,900	304,153	385,018	1.7
IJM Corporation Bhd	103,540	400,963	463,859	2.0
IJM Corporation Bhd - Waran	7,014	1,754	7,926	0.0
IJM Land Bhd	102,300	195,462	240,405	1.1
IJM Plantations Bhd	17,900	47,604	44,392	0.2
IOI Corporation Bhd	153,920	722,840	841,942	3.7
Kencana Petroleum Bhd	177,500	334,275	429,550	1.9
Kuala Lumpur Kepong Bhd	65,700	878,104	1,084,050	4.8
Lafarge Malayan Cement Bhd	46,600	290,561	291,250	1.3
Malayan Banking Berhad	133,900	753,950	918,554	4.0
Maxis Bhd	195,700	1,043,081	1,050,909	4.6
Media Prima Bhd	163,700	283,037	273,379	1.2
Media Prima Bhd - Waran	4,677	–	–	–
Mudajaya Group Bhd	53,300	264,973	264,901	1.2
Petronas Dagangan Bhd	74,400	637,616	647,280	2.8
PPB Group Bhd	42,200	537,204	673,512	3.0
Public Bank Bhd	30,494	255,037	344,582	1.5
Public Bank Bhd - Asing	30,300	292,324	341,178	1.5

Dana CIMB Aviva Growth (CAG) (samb.)

EKUITI (samb.)

	Jumlah Pegangan	Kos MTM	Nilai Pasaran	% NAB
RHB Capital Bhd	86,500	380,193	458,450	2.0
SapuraCrest Petroleum Bhd	187,800	286,282	465,744	2.0
Sime Darby Bhd	117,700	870,244	1,055,769	4.6
Supermax Corp Bhd	84,300	248,848	397,896	1.7
Tan Chong Motor Holdings Bhd	161,000	354,376	502,320	2.2
Tenaga Nasional Bhd	103,400	764,030	868,560	3.8
UEM Land Bhd	46,500	70,391	69,285	0.3
UMW Holdings Bhd	17,200	109,550	109,220	0.5
Unisem (M) Bhd	147,900	238,494	242,556	1.1
Wah Seong Corporation Bhd	40,800	98,243	95,880	0.4
WCT Bhd	148,600	349,433	386,360	1.7
YNH Property Bhd	25,931	43,847	39,674	0.2
YTL Power International Bhd	292,400	645,676	654,976	2.9

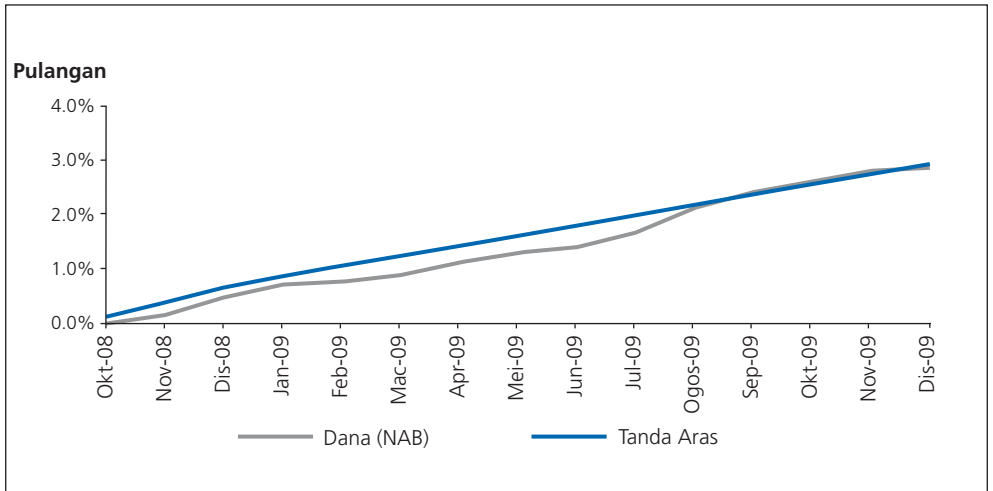
Dana CIMB Aviva Conservative (CAC)

Apakah prestasi dana bagi jangka masa ini dan sejak pelancarannya hingga ke 31 Disember 2009?

	31 Dis 2008 (%)	31 Dis 2009 (%)	Sejak Pelancaran (%)
Prestasi (NAB)	0.49	2.37	2.87
Tanda Aras (Simpanan Tetap 12 bulan)	0.69	2.24	2.95

Dana ini mencatatkan pulangan positif sebanyak 2.37% berbanding tanda aras pada 2.24% bagi tempoh di bawah tinjauan.

PRESTASI DANA CAC SEJAK PELANCARAN

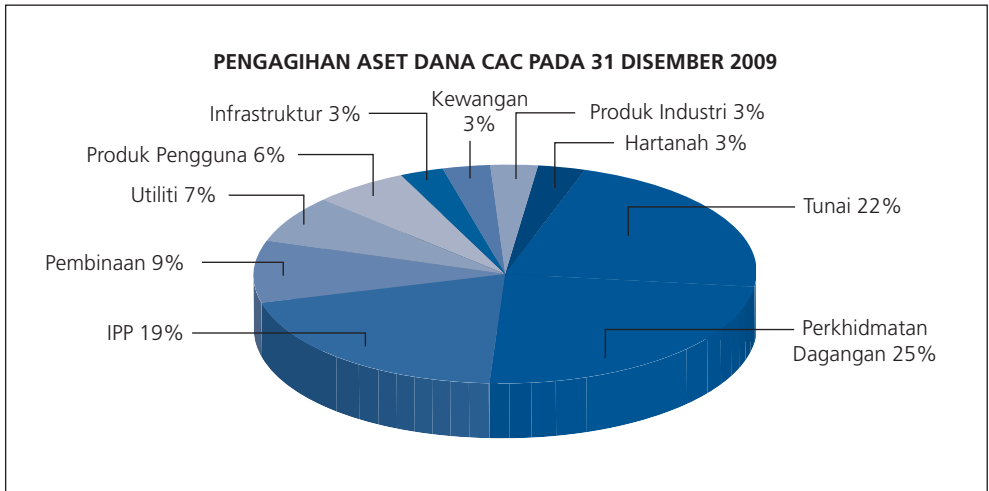


Dana CIMB Aviva Conservative (CAC) (samb.)

ANALISA PERUBAHAN PADA NILAI ASET BERSIH (NAB)

	31 Dis 2008	31 Dis 2009
NAB (RM'000)	20,182	32,638
NAB/Seunit (RM)	1.0049	1.0287
Bilangan Unit ('000)	20,085	31,727
NAB Tertinggi bagi tahun (RM)	1.0351	1.0303
NAB Terendah bagi tahun (RM)	0.9939	1.0045
Pulangan Pelaburan	0.56%	2.54%
Purata Pulangan (RM'000)	114	704
Kategori dan Komposisi Dana (RM'000)		
Pendapatan Tetap	15,049	25,629
Tunai dan Lain-lain	5,133	7,009

PENGAGIHAN ASET



Dana CIMB Aviva Conservative (CAC) (samb.)

SEKURITI PENDAPATAN TETAP

	Tarikh Matang	Penarafan	Jumlah Pegangan	Kos MTM	Nilai Pasaran	% NAB
Encorp Systembilt Sdn Bhd	3-Jul-2010	AA2	1,000,000	935,300	984,800	3.0
Harum Intisari Sdn Bhd	28-Sep-2010	AA-	1,000,000	1,009,650	1,007,500	3.1
IJM Corporation Bhd	24-Feb-2010	AA-	1,000,000	1,006,000	1,004,300	3.1
Jimah Energy Ventures Sdn Bhd	12-Mei-2014	AA3	500,000	551,000	551,250	1.7
Maxis Bhd	17-Mac-2017	AAA	1,000,000	988,900	981,800	3.0
Optimal Glycols Malaysia Sdn Bhd	29-Sep-2010	AAA	1,000,000	1,015,750	1,016,500	3.1
Powertek Bhd	30-Ogos-2011	AA1	800,000	848,480	840,160	2.6
Sarawak Elektrik Supply	29-Jun-2011	AAA	800,000	847,520	840,960	2.6
Segari Energy Ventures	11-Mei-2012	AA1	500,000	516,600	518,950	1.6
Tanjung Bin Power Sdn Bhd	11-Nov-2010	AA3	500,000	522,850	513,900	1.6
UMW Holdings Bhd	15-Sep-2014	AAA	1,000,000	1,011,140	1,011,700	3.1
Westports M'sia Sdn Bhd	7-Mac-2012	AA+	1,000,000	997,200	1,008,800	3.1
YTL Power Generation Sdn Bhd	28-Jan-2011	AA1	1,000,000	1,002,470	1,014,100	3.1
YTL Power International Bhd	9-Dis-2013	AA1	500,000	508,400	519,300	1.6
Malaysia Government Securities	30-Apr-2014	GG	1,000,000	1,119,480	1,060,800	3.2
PLUS Expressways Bhd	31-Mei-2010	AAA	800,000	825,200	812,080	2.5
Putrajaya Holdings Sdn Bhd	5-Jul-2011	AAA	1,000,000	1,064,050	1,054,500	3.2
Road Builder M Sdn Bhd	23-Mac-2012	A1	1,000,000	1,021,000	1,023,500	3.1
Sabah Development Bank Bhd	8-Jul-2011	AA1	1,000,000	1,032,300	1,029,300	3.2
Tesco Stores (M) Sdn Bhd	15-Jan-2010	M1	1,000,000	980,055	998,693	3.1
S P Setia Bhd	23-Nov-2012	AA3	1,000,000	925,000	939,800	2.9
Alam Maritim Resources Bhd	17-Sep-2010	M1	1,000,000	958,115	970,866	3.0
Hong Leong Industries Bhd	8-Jan-2010	P1	1,000,000	993,973	999,476	3.1
Puncak Niaga (M) Sdn Bhd	25-Okt-2013	AA	900,000	912,870	921,690	2.8
Hyundai Capital Services	20-Mei-2011	AA1	1,000,000	1,008,900	1,010,600	3.1
Esso Malaysia Bhd	4-Feb-2010	P1	1,000,000	994,341	997,785	3.1
Hubline Bhd	18-Jan-2010	P1	1,000,000	992,814	997,958	3.1
Besraya (M) Sdn Bhd	29-Jan-2010	P1	1,000,000	994,141	998,109	3.1

Dana CIMB Aviva Balanced Aggressive (CABA)

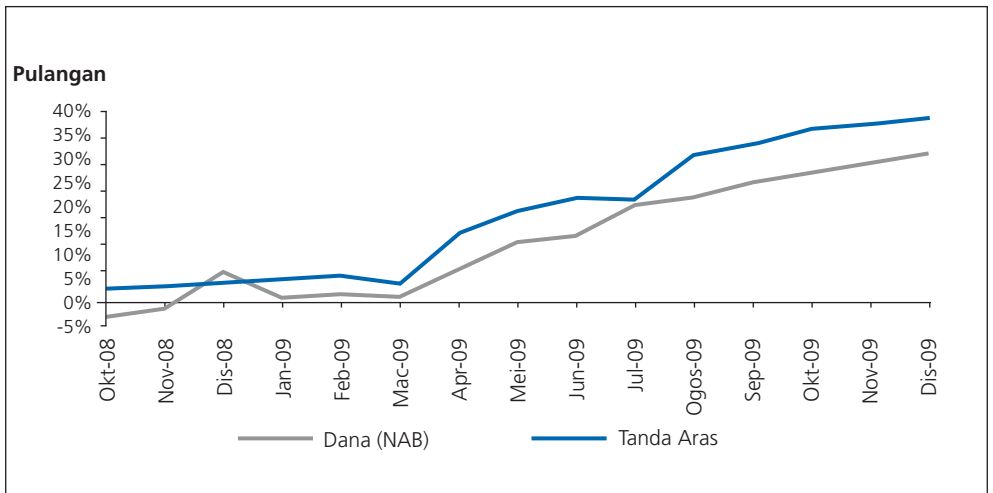
Apakah prestasi dana bagi jangka masa ini dan sejak pelancarannya hingga ke 31 Disember 2009?

	31 Dis 2008 (%)	31 Dis 2009 (%)	Sejak Pelancaran (%)
Prestasi (NAB)	7.06	24.34	32.03
Tanda Aras (KLCI/FBM100 75% + Simpanan Tetap 12 bulan 25%)*	4.16	33.17	38.71

* Tanda Aras berubah kepada FTSE Bursa Malaysia Top 100 (FBM100) pada Julai 2009

Dana ini mencatatkan pulangan positif sebanyak 24.34% berbanding tanda aras pada 33.17% untuk tempoh di bawah tinjauan.

PRESTASI DANA CABA SEJAK PELANCARAN

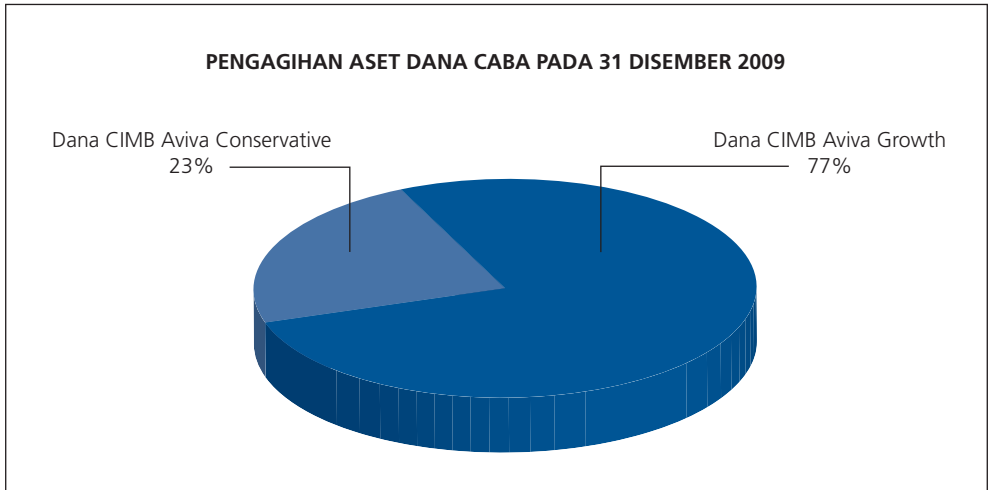


Dana CIMB Aviva Balanced Aggressive (CABA) (samb.)

ANALISA PERUBAHAN PADA NILAI ASET BERSIH (NAB)

	31 Dis 2008	31 Dis 2009
NAB (RM'000)	62	6,324
NAB/Seunit (RM)	1.0618	1.3203
Bilangan Unit ('000)	58	4,789
NAB Tertinggi bagi tahun (RM)	1.0067	1.3144
NAB Terendah bagi tahun (RM)	0.9313	0.9889
Pulangan Pelaburan	0.98%	24.09%
Purata Pulangan (RM'000)	1	354

PENGAGIHAN ASET



EKUITI & SEKURITI PENDAPATAN TETAP

	Jumlah Pegangan	Kos MTM	Nilai Pasaran	% NAB
Dana CIMB Aviva Growth	3,273,802	4,420,255	4,919,542	77.8
Dana CIMB Aviva Conservative	1,388,947	1,418,838	1,431,032	22.6

Dana CIMB Aviva Balanced Moderate (CABM)

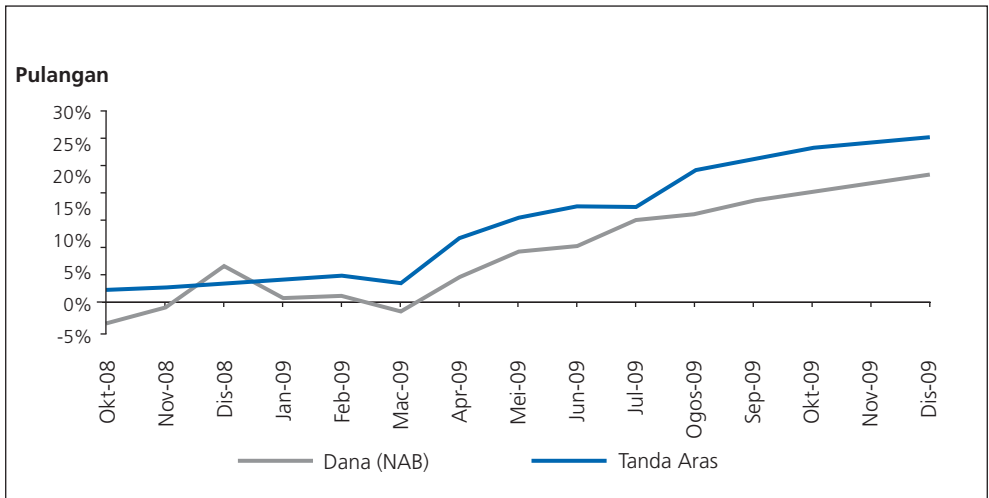
Apakah prestasi dana bagi jangka masa ini dan sejak pelancarannya hingga ke 31 Disember 2009?

	31 Dis 2008 (%)	31 Dis 2009 (%)	Sejak Pelancaran (%)
Prestasi (NAB)	6.54	13.58	20.02
Tanda Aras (KLCI/FBM100 75% + Simpanan Tetap 12 bulan 25%)*	3.00	22.17	25.83

* Tanda Aras berubah kepada FTSE Bursa Malaysia Top 100 (FBM100) pada Julai 2009

Dana ini mencatatkan pulangan positif sebanyak 13.58% berbanding tanda aras pada 22.17% untuk tempoh di bawah tinjauan.

PRESTASI DANA CABM SEJAK PELANCARAN

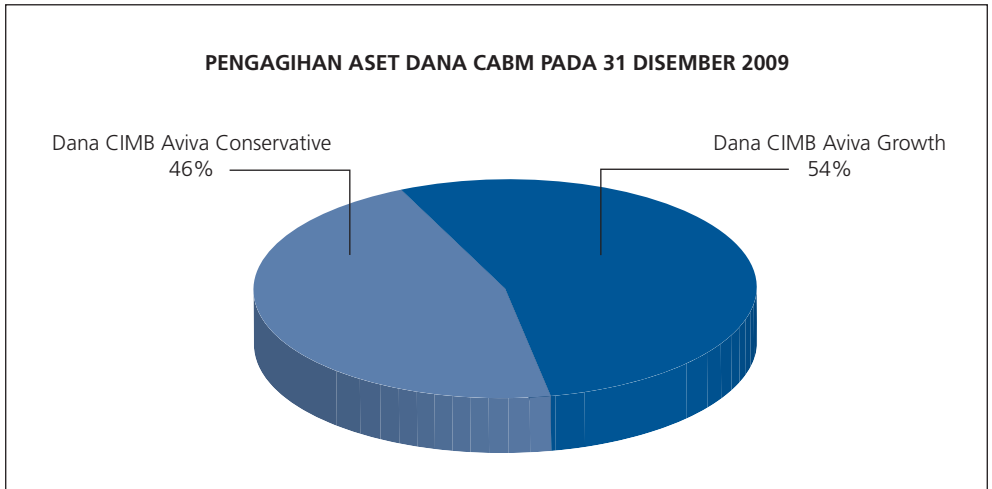


Dana CIMB Aviva Balanced Moderate (CABM) (samb.)

ANALISA PERUBAHAN PADA NILAI ASET BERSIH (NAB)

	31 Dis 2008	31 Dis 2009
NAB (RM'000)	32	2,566
NAB/Seunit (RM)	1.0567	1.2002
Bilangan Unit ('000)	30	2,138
NAB Tertinggi bagi tahun (RM)	0.9928	1.2002
NAB Terendah bagi tahun (RM)	0.9289	0.9742
Pulangan Pelaburan	0.98%	13.77%
Purata Pulangan (RM'000)	0	43

PENGAGIHAN ASET



EKUITI & SEKURITI PENDAPATAN TETAP

	Jumlah Pegangan	Kos MTM	Nilai Pasaran	% NAB
Dana CIMB Aviva Growth	921,633	1,240,348	1,384,937	54.0
Dana CIMB Aviva Conservative	1,162,199	1,186,636	1,197,413	46.7

Dana CIMB Aviva Balanced Stable (CABS)

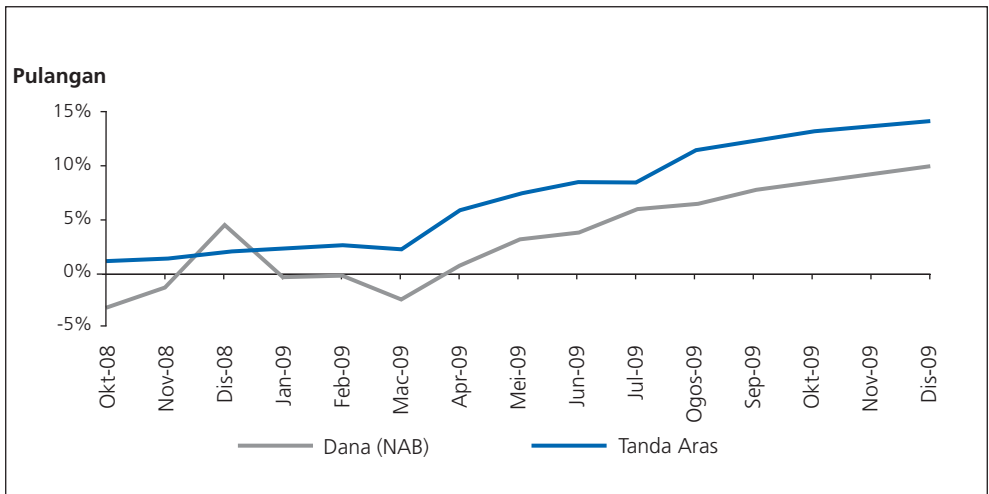
Apakah prestasi dana bagi jangka masa ini dan sejak pelancarannya hingga ke 31 Disember 2009?

	31 Dis 2008 (%)	31 Dis 2009 (%)	Sejak Pelancaran (%)
Prestasi (NAB)	5.24	5.28	9.88
Tanda Aras (KLCI/FBM100 75% + Simpanan Tetap 12 bulan 25%)*	1.84	11.87	13.93

* Tanda Aras berubah kepada FTSE Bursa Malaysia Top 100 (FBM100) pada Julai 2009

Dana ini mencatatkan pulangan positif sebanyak 5.28% berbanding tanda aras pada 11.87% bagi tempoh di bawah tinjauan.

PRESTASI DANA CABS SEJAK PELANCARAN

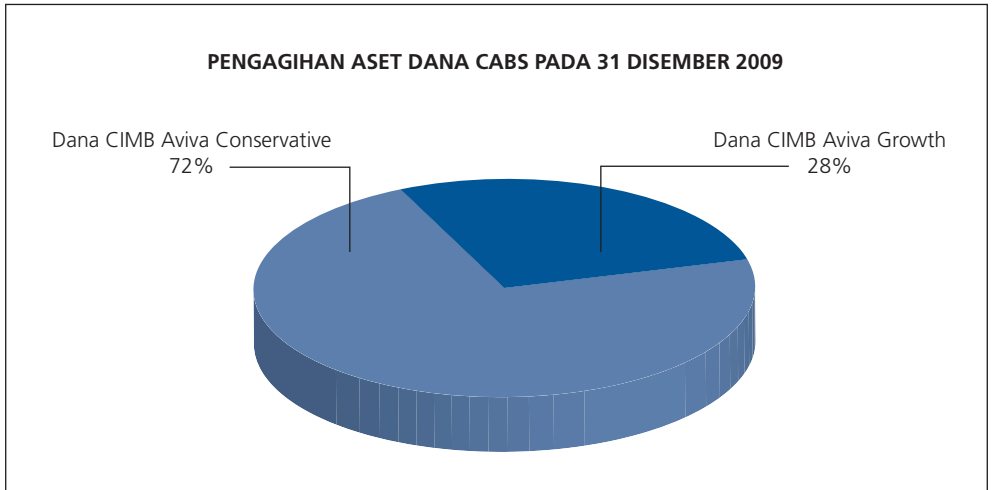


Dana CIMB Aviva Balanced Stable (CABS) (samb.)

ANALISA PERUBAHAN PADA NILAI ASET BERSIH (NAB)

	31 Dis 2008	31 Dis 2009
NAB (RM'000)	33	2,189
NAB/Seunit (RM)	1.0437	1.0988
Bilangan Unit ('000)	32	1,992
NAB Tertinggi bagi tahun (RM)	1.0038	1.0988
NAB Terendah bagi tahun (RM)	0.9918	0.9677
Pulangan Pelaburan	0.50%	5.38%
Purata Pulangan (RM'000)	0	58

PENGAGIHAN ASET



EKUITI & SEKURITI PENDAPATAN TETAP

	Jumlah Pegangan	Kos MTM	Nilai Pasaran	% NAB
Dana CIMB Aviva Growth	408,738	545,331	614,211	28.1
Dana CIMB Aviva Conservative	1,536,515	1,567,955	1,583,071	72.3

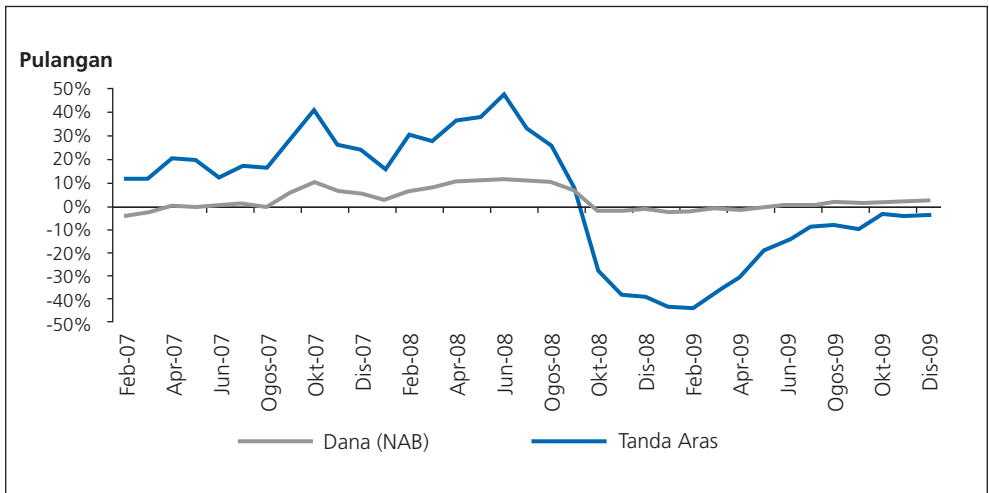
Best Select Capital Guaranteed (BSCG)

Apakah prestasi dana bagi jangka masa ini dan sejak pelancarannya hingga ke 31 Disember 2009?

	31 Dis 2006 (%)	31 Dis 2007 (%)	31 Dis 2008 (%)	21 Dis 2009 (%)	Sejak Pelancaran (%)
Prestasi (NAB)	-	8.70	(6.22)	3.82	2.22
Tanda Aras (Indeks Rujukan)	-	23.62	(50.63)	57.06	(4.16)

Dalam tahun 2009, dana ini mencatatkan pulangan positif sebanyak 3.82% pada tarikh matang.

PRESTASI DANA BSCG SEJAK PELANCARAN



ANALISA PERUBAHAN PADA NILAI ASET BERSIH (NAB)

	31 Dis 2006	31 Dis 2007	31 Dis 2008	21 Dis 2009
NAB (RM'000)	343,883	323,081	237,941	232,445
NAB/Seunit (RM)	0.9750	1.0559	0.9845	1.0222
Bilangan Unit ('000)	352,700	305,985	241,679	227,405
NAB Tertinggi bagi tahun (RM)	-	1.1206	1.1445	1.0222
NAB Terendah bagi tahun (RM)	-	0.9611	0.9611	0.9694
Pulangan Pelaburan	-	8.9%	(12.3%)	3.8%
Purata Pulangan (RM'000)	-	28,692	(321)	2,653

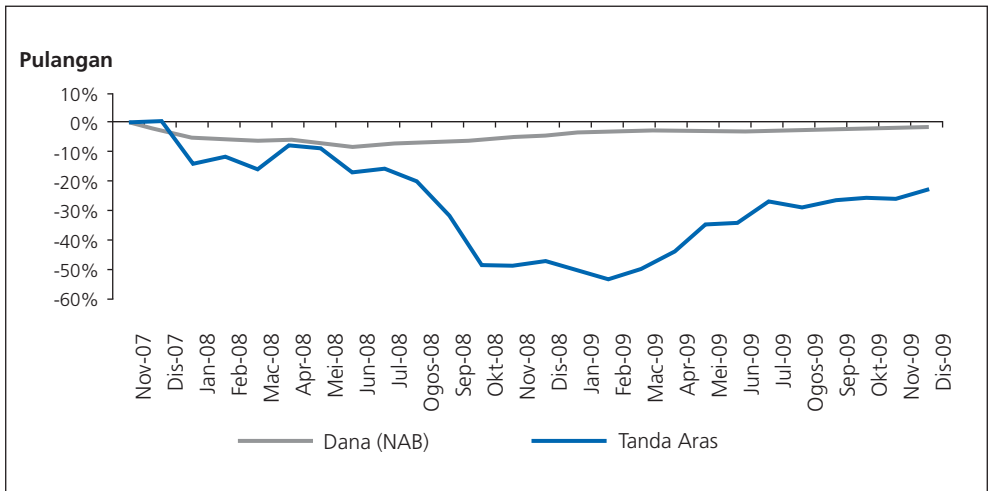
Dynamic Asia Capital Protected (DACP)

Apakah prestasi dana bagi jangka masa ini dan sejak pelancarannya hingga ke 31 Disember 2009?

	31 Dis 2007 (%)	31 Dis 2008 (%)	31 Dis 2009 (%)	Sejak Pelancaran (%)
Prestasi (NAB)	-	(1.50)	2.96	(1.90)
Tanda Aras (Indeks Rujukan)	-	(47.07)	45.77	(22.68)

Dalam tahun 2009, dana ini mencatatkan pulangan positif sebanyak 2.96% bagi tempoh di bawah tinjauan.

PRESTASI DANA DACP SEJAK PELANCARAN



ANALISA PERUBAHAN PADA NILAI ASET BERSIH (NAB)

	31 Dis 2007	31 Dis 2008	31 Dis 2009
NAB (RM'000)	348,559	335,003	322,189
NAB/Seunit (RM)	0.9672	0.9528	0.9810
Bilangan Unit ('000)	360,380	351,601	328,417
NAB Tertinggi bagi tahun (RM)	0.9980	0.9980	0.9818
NAB Terendah bagi tahun (RM)	0.9670	0.9083	0.9560
Pulangan Pelaburan	-	(1.21%)	3.04%
Purata Pulangan (RM'000)	-	(4,069)	2,754

Kenyataan Pengurus

Saya, Kevin Jones, Ketua Pegawai Eksekutif CIMB Aviva Assurance Berhad ("Pengurus"), menyatakan bahawa, pada pendapat Pengurus, penyata-penyata kewangan yang dibentangkan pada halaman 142 hingga 189 memberikan gambaran yang benar dan saksama mengenai kedudukan Dana Berkaitan-Pelaburan CIMB Aviva Assurance, yang terdiri daripada Dana Imbangan, Dana Pertumbuhan AMAL, Dana Commerce Investment Guaranteed ("CIG"), Dana Commerce Investment Guaranteed 2 ("CIG2"), Dana Commerce Investment Guaranteed 3 ("CIG3"), Dana Commerce Investment Guaranteed 4 ("CIG4"), Dana Commerce Investment Guaranteed 5 ("CIG5"), Dana Best Select Capital Guaranteed ("BSCG"), Dana Dynamic Asset Capital Protected ("DACP"), Dana CIMB Aviva Growth ("CAG"), Dana CIMB Aviva Balanced Stable ("CABS"), Dana CIMB Aviva Balanced Moderate ("CABM"), Dana CIMB Aviva Balanced Aggressive ("CABA") dan Dana CIMB Aviva Conservative ("CAC") pada 31 Disember 2009 dan keputusan-keputusan, perubahan dalam nilai aset bersih serta aliran tunai mereka bagi tahun kewangan berakhir pada tarikh tersebut menurut Piawaian Perakaunan yang Diluluskan di Malaysia oleh Lembaga Piawaian Perakaunan Malaysia (Malaysian Accounting Standards Board, "MASB") untuk Entiti Selain Dari Entiti Peribadi.

Bagi pihak Pengurus,

KEVIN JONES

KETUA PEGAWAI EKSEKUTIF

Kuala Lumpur
24 Mac 2010

Laporan Juruaudit Bebas kepada Para Pemegang Polisi

LAPORAN MENGENAI PENYATA KEWANGAN

Kami telah mengaudit penyata kewangan Dana, yang merangkumi penyata aset dan liabiliti pada 31 Disember 2009, penyata pendapatan dan perbelanjaan, penyata perubahan dalam nilai aset bersih dan penyata aliran tunai Dana bagi tahun kewangan berakhir tersebut dan rumusan dasar-dasar perakaunan penting dan nota-nota penerangan lain, seperti yang dikemukakan pada halaman 142 hingga 189.

TANGGUNGJAWAB PENGURUS TERHADAP PENYATA KEWANGAN

Para Pengurus CIMB Aviva Assurance Berhad (“Pengurus kepada Dana”) bertanggungjawab dalam penyediaan dan pembentangan yang saksama terhadap penyata kewangan ini menurut Piawaian Laporan Kewangan (“FRS”) yang terdiri daripada Piawaian Perakaunan yang Diluluskan di Malaysia MASB untuk Entiti Selain Dari Entiti Persendirian. Tanggungjawab ini termasuk: mereka, melaksana dan mengekalkan kawalan dalaman yang bersesuaian dengan penyediaan dan pembentangan saksama penyata kewangan yang bebas daripada salah nyata material, sama ada berpunca daripada penipuan mahupun kesilapan; pemilihan dan penggunaan pakai dasar-dasar perakaunan bersesuaian dan membuat anggaran perakaunan yang berpatutan dalam keadaan berkenaan.

TANGGUNGJAWAB JURUAUDIT

Adalah menjadi tanggungjawab kami untuk memberikan pendapat bebas berdasarkan audit kami. Kami menjalankan audit kami menurut piawaian perakaunan yang diluluskan di Malaysia. Piawaian tersebut memerlukan kami mematuhi syarat-syarat etika dan merancang serta melaksanakan audit untuk mendapatkan kepastian yang wajar sama ada penyata kewangan ini adalah bebas daripada salah nyata yang ketara.

Sesebuah audit melibatkan pelaksanaan tatacara untuk mendapatkan bukti audit mengenai amaun-amaun dan pendedahan dalam penyata kewangan. Tatacara yang dipilih bergantung kepada pertimbangan kami, termasuk penilaian risiko terhadap salah nyata material penyata kewangan berkenaan, sama ada berpunca daripada penipuan atau kesilapan. Dalam membuat penilaian risiko, kami mengambil kira kawalan dalaman yang bersesuaian kepada penyediaan Pengurus dan pembentangan penyata kewangan untuk mengeluarkan tatacara audit yang bersesuaian dalam keadaan tersebut, tetapi bukan bagi tujuan memberikan pendapat terhadap keberkesanan kalawan dalaman Pengurus. Sesebuah audit juga melibatkan penilaian kesesuaian dasar-dasar perakaunan yang digunakan dan anggaran perakaunan yang berpatutan yang dibuat para Pengarah, serta menilai persembahan keseluruhan penyata kewangan. Kami percaya bahawa bukti audit yang kami perolehi adalah memadai dan mencukupi untuk menyediakan asas kepada pendapat audit kami.

PENDAPAT

Kami berpendapat, penyata kewangan ini telah dikemukakan dengan sewajarnya menurut FRS, untuk memberikan gambaran yang benar dan saksama terhadap kedudukan kewangan Dana pada 31 Disember 2009 dan prestasi kewangan serta aliran tunai bagi tahun kewangan yang berakhir ketika itu.

Laporan Juruaudit Bebas kepada Para Pemegang Polisi (samb.)

PERKARA-PERKARA LAIN

Laporan ini disediakan khususnya untuk Pemegang Polisi Dana, sebagai sebuah syarikat, dan bukan untuk tujuan lain. Kami tidak bertanggungjawab terhadap sesiapa yang lain bagi isi kandungan laporan ini.

PRICEWATERHOUSECOOPERS

(No. AF: 1146)

Akauntan Bertauliah

Kuala Lumpur

24 Mac 2010

Muka surat ini sengaja dibiarkan kosong.

Penyata Aset dan Liabiliti

pada 31 Disember 2009

2009

	<u>Nota</u>	<u>Dana Iimbangan</u> RM	<u>Dana Pertumbuhan AMAL</u> RM	<u>Dana CIG</u> RM	<u>Dana CIG2</u> RM	<u>Dana CIG3</u> RM	<u>Dana CIG4</u> RM	<u>Dana CIG5</u> RM
PELABURAN								
Pelaburan disebut harga Sekuriti Kerajaan Malaysia	3	1,955,387	4,049,455	–	–	–	5,743,700	–
Pelaburan tidak disebut harga	4	516,350	–	–	–	–	24,100,777	–
Pelaburan lain	5	–	–	–	–	–	–	–
Deposit tetap dan panggilan		940,000	145,000	–	–	–	50,194,707	–
		3,411,737	4,194,455	–	–	–	80,039,184	–
ASET-ASET LAIN								
Tunai di bank		–	–	–	–	–	12,335	–
Pendapatan faedah hutang dan terakru		18,150	37,641	–	–	–	588,711	–
Penghutang		–	–	–	–	–	–	–
Amaun terhutang dari pengurus dana		16,535	–	–	–	–	–	–
Boleh pulih cukai semasa		18,724	35,493	–	–	–	78,226	–
Aset cukai tertunda	6	7,526	24,696	–	–	–	728,714	–
JUMLAH ASET		3,472,672	4,292,285	–	–	–	81,447,170	–
LIABILITI								
Belum dibayar		287,076	487,991	–	–	–	4,648,462	–
Amaun terhutang dari pengurus dana		–	9,395	–	–	–	54,130	–
Liabiliti cukai semasa		8,314	16,516	–	–	–	302,670	–
Liabiliti cukai tertunda	6	–	–	–	–	–	–	–
JUMLAH LIABILITI		295,390	513,902	–	–	–	5,005,262	–
NILAI ASET BERSIH DANA		3,177,282	3,778,383	–	–	–	76,441,908	–
DIWAKILI OLEH:								
Modal pemegang polisi	7	2,142,066	2,187,575	(4,710,645)	(6,398,751)	(6,117,830)	63,232,450	–
Pendapatan tidak diagih/ (kerugian) dibawa ke hadapan		1,035,216	1,590,808	4,710,645	6,398,751	6,117,830	13,209,458	–
		3,177,282	3,778,383	–	–	–	76,441,908	–
Unit dalam edaran	7	2,192,074	2,246,931	–	–	–	72,542,156	–
Nilai aset bersih seunit		1.45	1.68	–	–	–	1.05	–

Penyata Aset dan Liabiliti

pada 31 Disember 2009 (samb.)

2009

	Nota	Dana BSCG RM	Dana DACP RM	Dana CAG RM	Dana CABS RM	Dana CABM RM	Dana CABA RM	Dana CAC RM
PELABURAN								
Pelaburan disebut harga Sekuriti Kerajaan Malaysia	3	-	-	20,315,056	-	-	-	-
Pelaburan tidak disebut harga	4	-	-	-	-	-	-	1,060,800
Pelaburan lain	5	-	324,239,450	-	2,197,282	2,582,350	6,350,576	-
Deposit tetap dan panggilan		-	-	3,172,000	-	-	-	6,962,000
		-	324,239,450	23,487,056	2,197,282	2,582,350	6,350,576	32,591,177
ASET-ASET LAIN								
Tunai di bank		-	-	-	-	-	-	-
Pendapatan faedah hutang dan terakru		-	-	63,738	-	796	-	249,210
Penghutang		-	-	36,285	1,204	-	-	-
Amaun terhutang dari pengurus dana		-	-	205,480	784	852	98,925	235,741
Boleh pulih cukai semasa		-	4,319	41,358	-	-	-	-
Aset cukai tertunda	6	-	-	-	-	-	-	-
JUMLAH ASET		-	324,243,769	23,833,917	2,199,270	2,583,998	6,449,501	33,076,128
LIABILITI								
Belum dibayar		-	1,875,552	666,786	643	837	70,704	346,706
Amaun terhutang dari pengurus dana		-	-	-	-	-	-	-
Liabiliti cukai semasa		-	-	155,432	2,696	5,114	14,353	85,658
Liabiliti cukai tertunda	6	-	179,656	241,543	6,690	12,433	40,918	5,526
JUMLAH LIABILITI		-	2,055,208	1,063,761	10,029	18,384	125,975	437,890
NILAI ASET BERSIH DANA		-	322,188,561	22,770,156	2,189,241	2,565,614	6,323,526	32,638,238
DIWAKILI OLEH:								
Modal pemegang polisi	7	(25,164,860)	320,551,038	18,344,013	2,083,936	2,365,758	5,688,080	31,761,850
Pendapatan tidak diagih/ (kerugian) dibawa ke hadapan		25,164,860	1,637,523	4,426,143	105,305	199,856	635,446	876,388
		-	322,188,561	22,770,156	2,189,241	2,565,614	6,323,526	32,638,238
Unit dalam edaran	7	-	328,417,393	15,217,322	1,992,317	2,137,647	4,789,295	31,726,804
Nilai aset bersih seunit		-	0.98	1.50	1.10	1.20	1.32	1.03

Nota-nota yang disertakan merupakan sebahagian penting penyata kewangan ini.

Yerata Aset dan Liabiliti

pada 31 Disember 2009 (samb.)

2008

	Nota	Dana Pertumbuhan AMAL RM	Dana CIG RM	Dana CIG2 RM	Dana CIG3 RM	Dana CIG4 RM	Dana CIG5 RM	
PELABURAN								
Pelaburan disebut harga	3	1,097,096	2,609,658	495,170	2,148,211	1,312,825	5,378,250	–
Pelaburan tidak disebut harga	4	1,009,200	–	23,329,988	40,456,171	16,405,450	66,020,559	–
Pelaburan lain	5	–	–	–	–	–	–	–
Depositi tetap dan panggilan		512,000	93,000	4,020,000	5,046,000	785,000	6,409,044	–
		2,618,296	2,702,658	27,845,158	47,650,382	18,503,275	77,807,853	–
ASET-ASET LAIN								
Tunai di bank		–	–	–	–	–	14,017	–
Pendapatan faedah hutang dan terakru		13,443	–	256,191	545,760	197,704	1,200,056	–
Penghutang		–	–	–	–	321,759	–	–
Amaan terhutang dari pengurus dana		1,493	10,616	61,512	5,589	–	–	–
Boleh pulih cukai semasa		12,667	24,143	28,731	32,955	19,765	56,302	–
Aset cukai tertunda	6	64,762	136,174	161,961	235,697	252,862	660,779	–
JUMLAH ASET		2,710,661	2,873,591	28,353,553	48,470,383	19,295,365	79,739,007	–
LIABILITI								
Belum dibayar		240,460	438,989	503,714	106,484	–	2,628,453	–
Amaan terhutang dari pengurus dana		–	–	–	–	28,917	640,012	–
Liabiliti cukai semasa		–	–	–	–	–	–	–
Liabiliti cukai tertunda	6	–	–	–	–	–	–	–
JUMLAH LIABILITI		240,460	438,989	503,714	106,484	28,917	3,268,465	–
NILAI ASET BERSIH DANA		2,470,201	2,434,602	27,849,839	48,363,899	19,266,448	76,470,542	–
DIWAKILI OLEH:								
Modal pemegang polisi	7	2,151,818	2,190,211	23,419,202	43,254,665	17,282,427	64,647,755	–
Pendapatan tidak diagih/ (kerugian) dibawa ke hadapan		318,383	244,391	4,430,637	5,109,234	1,984,021	11,822,787	–
		2,470,201	2,434,602	27,849,839	48,363,899	19,266,448	76,470,542	–
Unit dalam edaran	7	2,192,086	2,248,747	25,916,107	47,426,079	20,062,454	73,844,774	–
Nilai aset bersih seunit		1.13	1.08	1.07	1.02	0.96	1.04	–

Penyata Aset dan Liabiliti

pada 31 Disember 2009 (samb.)

2008

	Nota	Dana BSCG RM	Dana DACP RM	Dana CAG RM	Dana CABS RM	Dana CABM RM	Dana CABA RM	Dana CAC RM
PELABURAN								
Pelaburan disebut harga	3	–	–	4,128,374	–	–	–	–
Pelaburan tak disebut harga	4	–	–	–	–	–	–	15,049,451
Pelaburan lain	5	233,025,800	335,753,306	–	31,669	29,881	57,783	–
Deposit tetap dan panggilan		–	–	1,113,950	–	–	–	4,928,838
		233,025,800	335,753,306	5,242,324	31,669	29,881	57,783	19,978,289
ASET-ASET LAIN								
Tunai di bank		–	–	–	–	–	–	–
Pendapatan faedah hutang dan terakru		–	–	–	–	–	–	110,469
Penghutang		4,992,924	–	–	1,623	1,689	3,607	–
Amaan terhutang dari pengurus dana		–	–	191,215	125	375	485	165,893
Boleh pulih cukai semasa		–	–	1,688	–	–	–	–
Aset cukai tertunda	6	–	568,436	–	–	–	–	–
JUMLAH ASET		238,018,724	336,321,742	5,435,227	33,417	31,945	61,875	20,254,651
LIABILITI								
Belum dibayar		–	1,318,316	160,762	–	–	–	71,354
Amaan terhutang dari pengurus dana		–	–	–	–	–	–	–
Liabiliti cukai semasa		–	–	–	–	–	–	–
Liabiliti cukai tertunda	6	78,064	–	11,139	12	22	45	811
JUMLAH LIABILITI		78,064	1,318,316	171,901	12	22	45	72,165
NILAI ASET BERSIH DANA		237,940,660	335,003,426	5,263,326	33,405	31,923	61,830	20,182,486
DIWAKILI OLEH:								
Modal pemegang polisi	7	223,910,895	341,919,374	5,092,644	33,199	31,675	61,261	20,049,695
Pendapatan tidak diagih/ (kerugian) dibawa ke hadapan		14,029,765	(6,915,948)	170,682	206	248	569	132,791
		237,940,660	335,003,426	5,263,326	33,405	31,923	61,830	20,182,486
Unit dalam edaran	7	241,678,541	351,601,394	5,149,522	32,005	30,210	58,229	20,084,618
Nilai aset bersih seunit		0.98	0.95	1.02	1.04	1.06	1.06	1.00

Nota-nota yang disertakan merupakan sebahagian penting penyata kewangan ini.

Penyata Pendapatan dan Perbelanjaan

bagi Tahun Kewangan Berakhir 31 Disember 2009

2009

	<u>Nota</u>	<u>Dana</u> <u>Imbangan</u> RM	<u>Dana</u> <u>Pertumbuhan</u> <u>AMAL</u> RM	<u>Dana</u> <u>CIG</u> RM	<u>Dana</u> <u>CIG2</u> RM	<u>Dana</u> <u>CIG3</u> RM	<u>Dana</u> <u>CIG4</u> RM	<u>Dana</u> <u>CIG5</u> RM
Pendapatan faedah:								
- Depositi tetap dan panggilan		6,906	2,116	108,539	217,601	92,388	312,551	-
- Sekuriti hutang korporat tidak disebut harga		45,334	-	281,374	1,259,726	615,400	3,003,057	-
Pendapatan dividen kasar		48,062	102,907	6,004	52,266	26,860	210,170	-
Laba pelupusan pelaburan		3,630	23,699	-	-	-	214,397	-
Laba modal pelaburan tak terealisasi		715,447	1,393,478	629,725	558,427	4,633,340	-	-
Jumlah pendapatan		819,379	1,522,200	1,025,642	2,088,020	5,367,988	3,740,175	-
TOLAK:								
Yuran pengurusan		36,997	47,788	92,979	391,871	245,618	749,145	-
Yuran dan perbelanjaan pentadbiran		-	-	145	231	425	264	-
Kerugian dari pelupusan pelaburan		-	-	620,064	260,173	608,987	-	-
Kerugian modal pada pelaburan tak terealisasi		-	-	-	-	-	1,369,300	-
Jumlah perbelanjaan		36,997	47,788	713,188	652,275	855,030	2,118,709	-
LEBIHAN PENDAPATAN ATAS PERBELANJAAN SEBELUM CUKAI								
		782,382	1,474,412	312,454	1,435,745	4,512,958	1,621,466	-
CUKAI	8	(65,549)	(127,995)	(32,446)	(146,228)	(379,149)	(234,795)	-
LEBIHAN PENDAPATAN ATAS PERBELANJAAN								
		716,833	1,346,417	280,008	1,289,517	4,133,809	1,386,671	-
PENDAPATAN BELUM DIAGIH/(KERUGIAN) DIBAWA KE HADAPAN								
		318,383	244,391	4,430,637	5,109,234	1,984,021	11,822,787	-
PENDAPATAN BELUM DIAGIH DIBAWA KE HADAPAN								
		1,035,216	1,590,808	4,710,645	6,398,751	6,117,830	13,209,458	-

Penyata Pendapatan dan Perbelanjaan

bagi Tahun Kewangan Berakhir 31 Disember 2009 (samb.)

2009

	<u>Nota</u>	<u>Dana</u> <u>BSCG</u> <u>RM</u>	<u>Dana</u> <u>DACP</u> <u>RM</u>	<u>Dana</u> <u>CAG</u> <u>RM</u>	<u>Dana</u> <u>CABS</u> <u>RM</u>	<u>Dana</u> <u>CABM</u> <u>RM</u>	<u>Dana</u> <u>CABA</u> <u>RM</u>	<u>Dana</u> <u>CAC</u> <u>RM</u>
Pendapatan faedah:								
– Deposit tetap dan panggilan		-	-	50,556	-	-	-	214,362
– Sekuriti hutang korporat tidak disebut harga		-	-	-	-	-	-	723,742
Pendapatan dividen kasar		-	-	268,801	-	-	-	-
Laba pelupusan pelaburan		13,079,164	-	1,623,544	29,605	61,343	179,416	132,619
Laba modal pelaburan tak terealisasi		-	9,351,144	2,880,050	85,039	155,935	510,871	57,824
Jumlah pendapatan		13,079,164	9,351,144	4,822,951	114,644	217,278	690,287	1,128,547
TOLAK:								
Yuran pengurusan		-	-	180,385	-	-	-	294,527
Yuran dan perbelanjaan pentadbiran		-	-	1,269	148	145	184	1,160
Kerugian dari pelupusan pelaburan		-	53,900	-	-	-	-	-
Kerugian modal pada pelaburan tak terealisasi		975,800	-	-	-	-	-	-
Jumlah perbelanjaan		975,800	53,900	181,654	148	145	184	295,687
LEBIHAN PENDAPATAN ATAS PERBELANJAAN SEBELUM CUKAI								
		12,103,364	9,297,244	4,641,297	114,496	217,133	690,103	832,860
CUKAI	8	(968,269)	(743,773)	(385,836)	(9,397)	(17,525)	(55,226)	(89,263)
LEBIHAN PENDAPATAN ATAS PERBELANJAAN								
		11,135,095	8,553,471	4,255,461	105,099	199,608	634,877	743,597
PENDAPATAN BELUM DIAGIH/(KERUGIAN) DIBAWA KE HADAPAN								
		14,029,765	(6,915,948)	170,682	206	248	569	132,791
PENDAPATAN BELUM DIAGIH DIBAWA KE HADAPAN								
		25,164,860	1,637,523	4,426,143	105,305	199,856	635,446	876,388

Nota-nota yang disertakan merupakan sebahagian penting penyata kewangan ini.

Penyata Pendapatan dan Perbelanjaan

bagi Tahun Kewangan Berakhir 31 Disember 2009 (samb.)

2008

	<u>Nota</u>	<u>Dana</u> <u>Imbangan</u> RM	<u>Dana</u> <u>Pertumbuhan</u> <u>AMAL</u> RM	<u>Dana</u> <u>CIG</u> RM	<u>Dana</u> <u>CIG2</u> RM	<u>Dana</u> <u>CIG3</u> RM	<u>Dana</u> <u>CIG4</u> RM	<u>Dana</u> <u>CIG5</u> RM
Pendapatan faedah:								
– Deposit tetap dan panggilan		10,386	9,102	52,243	107,267	25,135	103,305	145,730
– Sekuriti hutang korporat tidak disebut harga		65,590	–	1,298,343	2,009,973	826,889	4,184,758	339,564
Pendapatan dividen kasar		59,341	134,724	130,284	130,420	89,971	322,495	54,045
Laba pelupusan pelaburan		–	–	–	–	–	–	–
Laba modal pelaburan tak terealisasi		–	–	–	–	–	–	656,654
Jumlah pendapatan		135,317	143,826	1,480,870	2,247,660	941,995	4,610,558	1,195,993
TOLAK:								
Yuran pengurusan		40,621	59,470	270,163	616,479	239,587	924,290	112,958
Yuran dan perbelanjaan pentadbiran		214	1,801	308	1,529	188	255	238
Kerugian dari pelupusan pelaburan		95,700	50,187	1,014,865	577,506	270,362	76,404	2,440,966
Kerugian modal pada pelaburan tidak terealisasi		1,098,310	2,485,945	1,049,309	2,595,977	1,186,606	3,813,525	–
Jumlah perbelanjaan		1,234,845	2,597,403	2,334,645	3,791,491	1,696,743	4,814,474	2,554,162
LEBIHAN (PERBELANJAAN ATAS PENDAPATAN)/ PENDAPATAN ATAS PERBELANJAAN SEBELUM CUKAI								
		(1,099,528)	(2,453,577)	(853,775)	(1,543,831)	(754,748)	(203,916)	(1,358,169)
CUKAI	8	87,865	198,875	83,945	207,678	94,928	305,022	(52,532)
LEBIHAN (PERBELANJAAN ATAS PENDAPATAN)/ PENDAPATAN ATAS PERBELANJAAN								
		(1,011,663)	(2,254,702)	(769,830)	(1,336,153)	(659,820)	101,106	(1,410,701)
PENDAPATAN BELUM DIAGIH/(KERUGIAN) DIBAWA KE HADAPAN								
		1,330,046	2,499,093	5,200,467	6,445,387	2,643,841	11,721,681	1,410,701
PENDAPATAN BELUM DIAGIH/(KERUGIAN) DIBAWA KE HADAPAN								
		318,383	244,391	4,430,637	5,109,234	1,984,021	11,822,787	–

Penyata Pendapatan dan Perbelanjaan

bagi Tahun Kewangan Berakhir 31 Disember 2009 (samb.)

2008

	<u>Nota</u>	<u>Dana</u> <u>BSCG</u> RM	<u>Dana</u> <u>DACP</u> RM	<u>Dana</u> <u>CAG</u> RM	<u>Dana</u> <u>CABS</u> RM	<u>Dana</u> <u>CABM</u> RM	<u>Dana</u> <u>CABA</u> RM	<u>Dana</u> <u>CAC</u> RM
Pendapatan faedah:								
– Deposit tetap dan panggilan		–	–	30,349	88	–	76	159,904
– Sekuriti hutang korporat tidak disebut harga		–	–	–	–	–	–	–
Pendapatan dividen kasar		–	–	15,743	–	–	–	–
Laba pelupusan pelaburan		9,108,835	–	1,101	–	–	–	–
Laba modal pelaburan tak terealisasi		–	–	149,080	150	274	563	10,139
Jumlah pendapatan		9,108,835	–	196,273	238	274	639	170,043
TOLAK:								
Yuran pengurusan		–	–	14,146	–	–	–	36,255
Yuran dan perbelanjaan pentadbiran		–	–	306	20	4	25	186
Kerugian dari pelupusan pelaburan		–	378,940	–	–	–	–	–
Kerugian modal pada pelaburan tak terealisasi		27,062,510	4,071,364	–	–	–	–	–
Jumlah perbelanjaan		27,062,510	4,450,304	14,452	20	4	25	36,441
LEBIHAN (PERBELANJAAN ATAS PENDAPATAN)/ PENDAPATAN ATAS PERBELANJAAN SEBELUM CUKAI								
		(17,953,675)	(4,450,304)	181,821	218	270	614	133,602
CUKAI	8	2,217,303	325,710	(11,139)	(12)	(22)	(45)	(811)
LEBIHAN (PERBELANJAAN ATAS PENDAPATAN)/ PENDAPATAN ATAS PERBELANJAAN								
		(15,736,372)	(4,124,594)	170,682	206	248	569	132,791
PENDAPATAN BELUM DIAGIH/(KERUGIAN) DIBAWA KE HADAPAN								
		29,766,137	(2,791,354)	–	–	–	–	–
PENDAPATAN BELUM DIAGIH/(KERUGIAN) DIBAWA KE HADAPAN								
		14,029,765	(6,915,948)	170,682	206	248	569	132,791

Nota-nota yang disertakan merupakan sebahagian penting penyata kewangan ini.

Penyata Perubahan Nilai Aset Bersih

bagi Tahun Kewangan Berakhir 31 Disember 2009

2009

	<u>Nota</u>	<u>Dana</u> <u>Imbangan</u> RM	<u>Dana</u> <u>Pertumbuhan</u> <u>AMAL</u> RM	<u>Dana</u> <u>CIG</u> RM	<u>Dana</u> <u>CIG2</u> RM	<u>Dana</u> <u>CIG3</u> RM	<u>Dana</u> <u>CIG4</u> RM	<u>Dana</u> <u>CIG5</u> RM
Nilai aset bersih pada awal tahun kewangan		2,470,201	2,434,602	27,849,839	48,363,899	19,266,448	76,470,542	–
Perubahan disebabkan penciptaan dan pembatalan unit pada tahun kewangan semasa:								
Penciptaan unit	7	–	–	–	–	–	–	–
Pembatalan unit	7	(9,752)	(2,636)	(28,129,847)	(49,653,416)	(23,400,257)	(1,415,305)	–
		(9,752)	(2,636)	(28,129,847)	(49,653,416)	(23,400,257)	(1,415,305)	–
Lebih pendapatan atas perbelanjaan bagi tahun kewangan semasa:								
Pendapatan/(perbelanjaan) bersih terealisasi		1,386	(47,061)	(349,717)	731,090	(499,531)	2,755,971	–
Laba/(kerugian) pelaburan tak terealisasi		715,447	1,393,478	629,725	558,427	4,633,340	(1,369,300)	–
		716,833	1,346,417	280,008	1,289,517	4,133,809	1,386,671	–
Nilai aset bersih pada akhir tahun kewangan		3,177,282	3,778,383	–	–	–	76,441,908	–

Penyata Perubahan Nilai Aset Bersih

bagi Tahun Kewangan Berakhir 31 Disember 2009 (samb.)

2009

	<u>Nota</u>	<u>Dana</u> <u>BSCG</u> <u>RM</u>	<u>Dana</u> <u>DACP</u> <u>RM</u>	<u>Dana</u> <u>CAG</u> <u>RM</u>	<u>Dana</u> <u>CABS</u> <u>RM</u>	<u>Dana</u> <u>CABM</u> <u>RM</u>	<u>Dana</u> <u>CABA</u> <u>RM</u>	<u>Dana</u> <u>CAC</u> <u>RM</u>
Nilai aset bersih pada awal tahun kewangan		237,940,660	335,003,426	5,263,326	33,405	31,923	61,830	20,182,486
Perubahan disebabkan penciptaan dan pembatalan unit pada tahun kewangan semasa:								
Penciptaan unit	7	–	–	14,720,619	2,685,242	3,176,500	7,003,984	12,600,013
Pembatalan unit	7	(249,075,755)	(21,368,336)	(1,469,250)	(634,505)	(842,417)	(1,377,165)	(887,858)
		(249,075,755)	(21,368,336)	13,251,369	2,050,737	2,334,083	5,626,819	11,712,155
Lebih pendapatan atas perbelanjaan bagi tahun kewangan semasa:								
Pendapatan/(perbelanjaan) bersih terealisasi		12,110,895	(797,673)	1,375,411	20,060	43,673	124,006	685,773
Laba/(kerugian) pelaburan tak terealisasi		(975,800)	9,351,144	2,880,050	85,039	155,935	510,871	57,824
		11,135,095	8,553,471	4,255,461	105,099	199,608	634,877	743,597
Nilai aset bersih pada akhir tahun kewangan		–	322,188,561	22,770,156	2,189,241	2,565,614	6,323,526	32,638,238

Nota-nota yang disertakan merupakan sebahagian penting penyata kewangan ini.

Penyata Perubahan Nilai Aset Bersih

bagi Tahun Kewangan Berakhir 31 Disember 2009 (samb.)

2008

	<u>Nota</u>	<u>Dana</u> <u>Imbangan</u> RM	<u>Dana</u> <u>Pertumbuhan</u> <u>AMAL</u> RM	<u>Dana</u> <u>CIG</u> RM	<u>Dana</u> <u>CIG2</u> RM	<u>Dana</u> <u>CIG3</u> RM	<u>Dana</u> <u>CIG4</u> RM	<u>Dana</u> <u>CIG5</u> RM
Nilai aset bersih pada awal tahun kewangan		3,506,655	4,708,817	29,371,761	51,177,840	20,841,511	104,706,918	14,171,714
Perubahan disebabkan penciptaan dan pembatalan unit pada tahun kewangan semasa:								
Penciptaan unit	7	3,888	12,162	–	–	–	–	–
Pembatalan unit	7	(28,679)	(31,675)	(752,092)	(1,477,788)	(915,243)	(28,337,482)	(12,761,013)
		(24,791)	(19,513)	(752,092)	(1,477,788)	(915,243)	(28,337,482)	(12,761,013)
Lebihan pendapatan atas perbelanjaan/(perbelanjaan atas pendapatan) bagi tahun kewangan semasa:								
Pendapatan bersih terealisasi		86,647	231,243	279,479	1,259,824	526,786	3,914,631	(2,067,355)
Laba/(kerugian) modal atas pelaburan tak terealisasi		(1,098,310)	(2,485,945)	(1,049,309)	(2,595,977)	(1,186,606)	(3,813,525)	656,654
		(1,011,663)	(2,254,702)	(769,830)	(1,336,153)	(659,820)	101,106	(1,410,701)
Nilai aset bersih pada akhir tahun kewangan		2,470,201	2,434,602	27,849,839	48,363,899	19,266,448	76,470,542	–

Penyata Perubahan Nilai Aset Bersih

bagi Tahun Kewangan Berakhir 31 Disember 2009 (samb.)

2008

	<u>Nota</u>	<u>Dana</u> <u>BSCG</u> RM	<u>Dana</u> <u>DACP</u> RM	<u>Dana</u> <u>CAG</u> RM	<u>Dana</u> <u>CABS</u> RM	<u>Dana</u> <u>CABM</u> RM	<u>Dana</u> <u>CABA</u> RM	<u>Dana</u> <u>CAC</u> RM
Nilai aset bersih pada awal tahun kewangan		323,081,421	348,558,646	–	–	–	–	–
Perubahan disebabkan penciptaan dan pembatalan unit pada tahun kewangan semasa:								
Penciptaan unit	7	–	–	5,096,518	35,574	33,514	65,763	20,051,386
Pembatalan unit	7	(69,404,389)	(9,430,626)	(3,874)	(2,375)	(1,839)	(4,502)	(1,691)
		(69,404,389)	(9,430,626)	5,092,644	33,199	31,675	61,261	20,049,695
Lebih pendapatan atas perbelanjaan/(perbelanjaan atas pendapatan) bagi tahun kewangan semasa:								
Pendapatan bersih terealisasi		11,326,138	(53,230)	21,602	56	(26)	6	122,652
Laba/(kerugian) modal atas pelaburan tak terealisasi		(27,062,510)	(4,071,364)	149,080	150	274	563	10,139
		(15,736,372)	(4,124,594)	170,682	206	248	569	132,791
Nilai aset bersih pada akhir tahun kewangan		237,940,660	335,003,426	5,263,326	33,405	31,923	61,830	20,182,486

Nota-nota yang disertakan merupakan sebahagian penting penyata kewangan ini.

Penyata Aliran Tunai

bagi Tahun Kewangan Berakhir 31 Disember 2009

2009

	Nota	Dana Pertumbuhan AMAL RM	Dana CIG RM	Dana CIG2 RM	Dana CIG3 RM	Dana CIG4 RM	Dana CIG5 RM	
ALIRAN TUNAI DARI AKTIVITI OPERASI								
LEBIHAN PENDAPATAN ATAS PERBELANJAAN		716,833	1,346,417	280,008	1,289,517	4,133,809	1,386,671	–
(Laba)/kerugian pada pelupusan pelaburan		(3,630)	–	620,064	260,173	608,987	76,404	–
(Laba)/kerugian modal atas pelaburan tak terealisasi		(715,447)	(23,699)	(629,725)	(558,427)	(4,633,340)	3,813,525	–
Pendapatan dividen		(48,062)	(1,496,385)	(6,004)	(52,266)	(26,860)	(322,495)	–
Pendapatan faedah		(52,240)	(2,116)	(389,913)	(1,477,327)	(707,788)	(4,288,063)	–
Cukai		65,549	127,995	32,446	146,228	379,149	234,795	–
(Kerugian)/keuntungan dari operasi sebelum perubahan dalam aset dan liabiliti		(36,997)	(47,788)	(93,124)	(392,102)	(246,043)	900,837	–
Pembelian pelaburan		(2,456,758)	(3,825,610)	(2,863,240)	(26,878,233)	(21,589,004)	(66,533,704)	–
Pendapatan dari pelupusan pelaburan		2,810,395	3,802,989	26,698,059	69,780,869	43,331,632	104,198,107	–
(Kenaikan)/Penurunan dalam deposit tetap		(428,000)	(52,000)	4,020,000	5,046,000	785,000	(43,785,663)	–
(Kenaikan)/penurunan dalam penghutang		(21,099)	(734)	219,758	128,013	215,237	(21,924)	–
Kenaikan/(penurunan dalam pemiutang		46,616	58,397	(503,714)	(106,484)	(28,917)	1,434,067	–
Pendapatan dividen received		37,063	65,265	6,004	52,266	26,860	322,496	–
Pendapatan faedah diterima		58,532	2,117	646,104	2,023,087	905,492	4,899,407	–
Tunai bersih terhasil daripada/(digunakan dalam) aktiviti operasi		9,752	2,636	28,129,847	49,653,416	23,400,257	1,413,623	–
ALIRAN TUNAI DARI AKTIVITI PEMBIAYAAN								
Perolehan dari penciptaan unit	7	–	–	–	–	–	–	–
Pembayaran bagi pembatalan unit	7	(9,752)	(2,636)	(28,129,847)	(49,653,416)	(23,400,257)	(1,415,305)	–
Tunai bersih (digunakan dalam)/terhasil daripada aktiviti pembiayaan		(9,752)	(2,636)	(28,129,847)	(49,653,416)	(23,400,257)	(1,415,305)	–
PERUBAHAN BERSIH DI DALAM TUNAI DAN SETARA TUNAI		–	–	–	–	–	(1,682)	–
TUNAI DAN SETARA TUNAI PADA AWAL TAHUN KE- WANGAN		–	–	–	–	–	14,017	–
TUNAI DAN SETARA TUNAI PADA AKHIR TAHUN KEWANGAN		–	–	–	–	–	12,335	–

Penyata Aliran Tunai

bagi Tahun Kewangan Berakhir 31 Disember 2009 (samb.)

2009

Nota	Dana BSCG RM	Dana DACP RM	Dana CAC RM	Dana CABS RM	Dana CABM RM	Dana CABA RM	Dana CAC RM
ALIRAN TUNAI DARI AKTIVITI OPERASI							
LEBIHAN PENDAPATAN ATAS PERBELANJAAN	11,135,095	8,553,471	4,255,461	105,099	199,608	634,877	743,597
(Laba)/kerugian pada pelupusan pelaburan	(13,079,164)	53,900	(1,623,544)	(28,605)	(61,343)	(179,416)	(132,619)
(Laba)/kerugian modal atas pelaburan tak terealisasi	975,800	(9,351,144)	(2,880,050)	(85,039)	(155,935)	(510,871)	(57,824)
Pendapatan dividen	-	-	(268,801)	-	-	-	-
Pendapatan faedah	-	-	(50,556)	-	-	-	(938,104)
Cukai	968,269	743,773	385,836	9,397	17,525	55,226	89,263
(Kerugian)/keuntungan dari operasi sebelum perubahan dalam aset dan liabiliti	-	-	(181,654)	852	(145)	(184)	(295,687)
Pembelian pelaburan	-	-	(25,532,029)	(2,051,969)	(2,335,191)	(5,602,506)	(42,284,358)
Pendapatan dari pelupusan pelaburan	-	-	13,848,941	-	-	-	31,895,075
(Kenaikan)/Penurunan dalam deposit tetap	-	-	(2,058,050)	-	-	-	(2,033,162)
(Kenaikan)/penurunan dalam penghutang	4,992,924	-	(90,220)	(240)	416	(94,833)	(69,848)
Kenaikan/(penurunan dalam pemiutang	-	557,236	506,024	620	837	70,704	276,462
Pendapatan dividen received	-	-	205,146	-	-	-	-
Pendapatan faedah diterima	-	-	50,473	-	-	-	799,363
Tunai bersih terhasil daripada/(digunakan dalam) aktiviti operasi	4,992,924	557,236	(13,251,369)	(2,050,737)	(2,334,083)	(5,626,819)	(11,712,155)
ALIRAN TUNAI DARI AKTIVITI PEMBIAYAAN							
Perolehan dari penciptaan unit	-	-	14,720,619	2,685,242	3,176,500	7,003,984	12,600,013
Pembayaran bagi pembatalan unit	(4,992,924)	(557,236)	(1,469,250)	(634,505)	(842,417)	(1,377,165)	(887,858)
Tunai bersih (digunakan dalam)/terhasil daripada aktiviti pembiayaan	(4,992,924)	(557,236)	13,251,369	2,050,737	2,334,083	5,626,819	11,712,155
PERUBAHAN BERSIH DI DALAM TUNAI DAN SETARA TUNAI	-	-	-	-	-	-	-
TUNAI DAN SETARA TUNAI PADA AWAL TAHUN KE- WANGAN	-	-	-	-	-	-	-
TUNAI DAN SETARA TUNAI PADA AKHIR TAHUN KEWANGAN	-	-	-	-	-	-	-

Nota-nota yang disertakan merupakan sebahagian penting penyata kewangan ini.

Penyata Aliran Tunai

bagi Tahun Kewangan Berakhir 31 Disember 2009 (samb.)

2008

Nota	Dana Pertumbuhan AMAL RM	Dana CIG RM	Dana CIG2 RM	Dana CIG3 RM	Dana CIG4 RM	Dana CIG5 RM	
ALIRAN TUNAI DARI AKTIVITI OPERASI							
LEBIHAN (PERBELANJAAN ATAS PENDAPATAN)/ PENDAPATAN ATAS PERBELANJAAN	(1,011,663)	(2,254,702)	(769,830)	(1,336,153)	(659,820)	101,106	(1,410,701)
Pelarasan bagi: (Laba)/kerugian di atas pelupusan pelaburan	95,700	50,187	1,014,865	577,506	270,362	76,404	2,440,966
Kerugian/(laba) modal di atas pelaburan tak terealisasi	1,098,310	2,485,945	1,049,309	2,595,977	1,186,606	3,813,525	(656,654)
Pendapatan dividen	(59,341)	(134,724)	(130,284)	(130,420)	(89,971)	(322,495)	(54,045)
Pendapatan faedah	(75,976)	(9,102)	(1,350,586)	(2,117,240)	(852,024)	(4,288,063)	(485,294)
Cukai	(87,865)	(198,875)	(83,945)	(207,678)	(94,928)	(305,022)	52,532
Kerugian dari operasi se- belum perubahan dalam operasi aset dan liabiliti	(40,835)	(61,271)	(270,471)	(618,008)	(239,775)	(924,545)	(113,196)
Pembelian pelaburan	(1,583,711)	(3,227,220)	(16,049,478)	(18,690,220)	(12,410,606)	(10,614,779)	(4,114,312)
Pendapatan dari pelupusan pelaburan	1,583,459	2,854,761	18,789,310	23,034,134	13,621,029	42,261,885	16,351,808
(Kenaikan)/Penurunan dalam deposit tetap	(176,000)	82,000	(2,790,000)	(2,578,000)	255,000	(4,993,151)	552,000
(Kenaikan)/penurunan dalam penghutang	(282)	34,846	186,783	120,449	(321,759)	-	19,284
Kenaikan/(penurunan dalam pemiutang	120,286	192,571	(338,731)	(1,492,467)	(732,937)	(1,143,057)	(478,873)
Pendapatan dividen received	59,341	134,724	130,284	130,420	89,971	267,881	54,045
Pendapatan faedah diterima	62,533	9,102	1,094,395	1,571,480	654,320	3,088,007	485,294
Tunai bersih terhasil daripada/(digunakan dalam) aktiviti operasi	24,791	19,513	752,092	1,477,788	915,243	27,942,241	12,756,050
ALIRAN TUNAI DARI AKTIVITI PEMBIAYAAN							
Perolehan dari penciptaan unit	3,888	12,162	-	-	-	-	-
Pembayaran bagi pembatalan unit	(28,679)	(31,675)	(752,092)	(1,477,788)	(915,243)	(28,337,482)	(12,761,013)
Tunai bersih (digunakan dalam)/terhasil daripada aktiviti pembiayaan	(24,791)	(19,513)	(752,092)	(1,477,788)	(915,243)	(28,337,482)	(12,761,013)
PERUBAHAN BERSIH DI DALAM TUNAI DAN SETARA TUNAI	-	-	-	-	-	(395,241)	(4,963)
TUNAI DAN SETARA TUNAI PADA AWAL TAHUN KE- WANGAN	-	-	-	-	-	409,258	4,963
TUNAI DAN SETARA TUNAI PADA AKHIR TAHUN KEWANGAN	-	-	-	-	-	14,017	-

Penyata Aliran Tunai

bagi Tahun Kewangan Berakhir 31 Disember 2009 (samb.)

2008

Nota	Dana BSCG RM	Dana DACP RM	Dana CAG RM	Dana CABS RM	Dana CABM RM	Dana CABA RM	Dana CAC RM
ALIRAN TUNAI DARI AKTIVITI OPERASI							
LEBIHAN (PERBELANJAAN ATAS PENDAPATAN)/ PENDAPATAN ATAS PERBELANJAAN	(15,736,372)	(4,124,594)	170,682	206	248	569	132,791
Pelarasan bagi: (Laba)/kerugian di atas pelupusan pelaburan	(9,108,835)	378,940	(1,101)	–	–	–	–
Kerugian/(laba) modal di atas pelaburan tak terealisasi	27,062,510	4,071,364	(149,080)	(150)	(274)	(563)	(10,139)
Pendapatan dividen	–	–	(15,743)	–	–	–	–
Pendapatan faedah	–	–	(30,349)	(88)	–	(76)	(159,904)
Cukai	(2,217,303)	(325,710)	11,139	12	22	45	811
Kerugian dari operasi se- belum perubahan dalam operasi aset dan liabiliti	–	–	(14,452)	(20)	(4)	(25)	(36,441)
Pembelian pelaburan	–	–	(4,219,470)	(31,519)	(29,607)	(57,220)	(15,266,957)
Pendapatan dari pelupusan pelaburan	74,632,394	8,932,310	239,590	–	–	–	227,645
(Kenaikan)/Penurunan dalam deposit tetap	–	–	(1,113,950)	–	–	–	(4,928,838)
(Kenaikan)/penurunan dalam penghutang	(4,992,924)	25,000	(191,215)	(1,748)	(2,064)	(4,092)	(165,893)
Kenaikan/(penurunan dalam pemiutang	(235,081)	473,316	160,761	–	–	–	71,354
Pendapatan dividen received	–	–	15,743	–	–	–	–
Pendapatan faedah diterima	–	–	30,349	88	–	76	49,435
Tunai bersih terhasil daripada/(digunakan dalam) aktiviti operasi	69,404,389	9,430,626	(5,092,644)	(33,199)	(31,675)	(61,261)	(20,049,695)
ALIRAN TUNAI DARI AKTIVITI PEMBIAYAAN							
Perolehan dari penciptaan unit	–	–	5,096,518	35,574	33,514	65,763	20,051,386
Pembayaran bagi pembatalan unit	(69,404,389)	(9,430,626)	(3,874)	(2,375)	(1,839)	(4,502)	(1,691)
Tunai bersih (digunakan dalam)/terhasil daripada aktiviti pembiayaan	(69,404,389)	(9,430,626)	5,092,644	33,199	31,675	61,261	20,049,695
PERUBAHAN BERSIH DI DALAM TUNAI DAN SETARA TUNAI	–	–	–	–	–	–	–
TUNAI DAN SETARA TUNAI PADA AWAL TAHUN KE- WANGAN	–	–	–	–	–	–	–
TUNAI DAN SETARA TUNAI PADA AKHIR TAHUN KEWANGAN	–	–	–	–	–	–	–

Nota-nota yang disertakan merupakan sebahagian penting penyata kewangan ini.

Nota-nota kepada Penyata Kewangan

bagi Tahun Kewangan Berakhir 31 Disember 2009

1. AKTIVITI-AKTIVITI UTAMA DAN MAKLUMAT AM

Dana Berkaitan-Pelaburan CIMB Aviva Assurance terdiri daripada Dana Imbangan, Dana Pertumbuhan AMAL, Dana CIG, Dana CIG2, Dana CIG3, Dana CIG4, Dana CIG5, Dana BSCG dan Dana DACP, Dana CAG, Dana CABS, Dana CABM, Dana CABA dan Dana CAC (dirujuk secara kolektif sebagai "Dana").

Aktiviti-aktiviti utama Dana adalah untuk melabur di dalam pelaburan yang dibenarkan. Dana Imbangan dan Dana Pertumbuhan AMAL telah dilancarkan pada 2 Januari 2002. Dana CIG, CIG2, CIG3, CIG4, CIG5, BSCG dan DACP masing-masingnya telah dilancarkan pada 5 Mac 2004, 2 Ogos 2004, 31 Oktober 2004, 18 April 2005, 12 September 2005, 15 Disember 2006 dan 14 Disember 2008. Dana CAG, Dana CABS, Dana CABM, Dana CABA dan Dana CAC dilancarkan pada 28 Oktober 2008 sementara CIG 5 telah ditutup pada 21 Oktober 2008. Pada tahun kewangan semasa, CIG, CIG 2, CIG3, dan BSCG masing-masingnya matang pada 30 April 2009, 30 September 2009, 18 Disember 2009 dan 17 Disember 2009.

Pengurus Dana adalah CIMB Aviva Assurance Berhad ("CAAB"), sebuah syarikat yang diperbadankan di Malaysia, terlibat terutamanya dalam penaja jaminan perniagaan insurans hayat, termasuk perniagaan berkaitan-pelaburan.

2. RINGKASAN DASAR PERAKAUNAN YANG PENTING

Dasar perakaunan berikut telah digunakan secara konsisten di dalam menguruskan butiran yang dianggap penting berkaitan dengan penyata kewangan.

(a) Asas penyediaan

Penyata kewangan disediakan di bawah konvensyen kos sejarah yang diubahsuai melalui penilaian semula pelaburan pada nilai pasaran, dan mematuhi Piawaian Laporan Kewangan (Financial Reporting Piawaian, "FRS"), yang merupakan Piawaian Perakaunan yang Diluluskan oleh Lembaga Piawaian Perakaunan Malaysia (Malaysian Accounting Piawaian Board, "MASB") untuk Entiti Selain Dari Entiti Peribadi di dalam semua aspek penting.

Penyediaan penyata kewangan menurut FRS memerlukan penggunaan sesebuah anggaran perakaunan kritikal dan anggapan yang memberi kesan kepada amaun yang dilaporkan terhadap aset dan liabiliti dan pendedahan terhadap aset dan liabiliti kontingen pada tahun kewangan yang dilaporkan, dan amaun yang dilaporkan untuk hasil dan perbelanjaan pada tahun kewangan yang dilaporkan. Ia juga memerlukan para Pengarah untuk menjalankan pertimbangan mereka dalam proses menggunakan dasar-dasar perakaunan Syarikat. Walaupun anggaran dan pertimbangan ini adalah berdasarkan pengetahuan terbaik para Pengarah terhadap hal-hal dan tindakan semasa, keputusan sebenar boleh berbeza daripada anggaran.

(i) Piawaian, pindaan kepada piawaian yang diterbitkan dan tafsiran terhadap piawaian sedia-ada yang diguna pakai kepada Dana tetapi belum berkuatkuasa:

Berikut adalah piawaian, pindaan kepada piawaian yang diterbitkan dan tafsiran terhadap piawaian sedia ada yang diguna pakai kepada Dana tetapi belum berkuatkuasa:

Nota-nota kepada Penyata Kewangan

bagi Tahun Kewangan Berakhir 31 Disember 2009 (samb.)

2. RINGKASAN DASAR PERAKAUNAN YANG PENTING (samb.)

(a) Asas penyediaan (samb.)

(i) Piawaian, pindaan kepada piawaian yang diterbitkan dan tafsiran terhadap piawaian sedia ada yang diguna pakai kepada Dana tetapi belum berkuatkuasa (samb.)

- Semakan semula FRS 101 Pembentangan penyata kewangan (berkuatkuasa untuk tempoh tahunan bermula pada atau selepas 1 Januari 2010) menghalang pembentangan perkara-perkara berkenaan pendapatan dan perbelanjaan iaitu, 'perubahan dalam ekuiti bukan pemunya) di dalam penyata perubahan dalam ekuiti. 'Perubahan dalam ekuiti bukan pemunya' perlu dibentangkan secara berasingan daripada perubahan dalam ekuiti pemunya. Semua perubahan dalam ekuiti bukan pemunya perlu ditunjukkan di dalam penyata prestasi, tetapi entiti-entiti boleh memilih untuk membentangkan satu penyata (penyata pendapatan menyeluruh) atau dua penyata (penyata pendapatan dan penyata pendapatan menyeluruh).

Di mana entiti menyatakan atau mengklasifikasi semula maklumat perbandingan, mereka perlu untuk membentangkan penyataimbangan dinyatakan semula pada permulaan tempoh perbandingan di samping keperluan semasa untuk membentangkan penyata-penyataimbangan di akhir tempoh semasa dan tempoh perbandingan. Dana-dana akan mengguna pakai piawaian ini dari tempoh kewangan bermula 1 Januari 2010 dan berkemungkinan yang kedua-dua penyata pendapatan dan penyata pendapatan menyeluruh tersebut akan dibentangkan sebagai penyata prestasi.

- FRS 139 Instrumen Kewangan: Pengiktirafan dan Ukuran (berkuatkuasa untuk tempoh tahunan bermula pada atau selepas 1 Januari 2010). Piawaian baru ini menetapkan dasar-dasar untuk mengenal pasti dan mengukur aset-aset kewangan, liabiliti kewangan dan beberapa kontrak untuk membeli dan menjual perkara-perkara bukan kewangan. Perakaunan lindung nilai dibenarkan di bawah keadaan-keadaan yang ketat. Pindaan kepada FRS 139 menyediakan lebih panduan di atas perkara-perkara yang layak dilindung nilai. Pindaan tersebut menyediakan panduan untuk dua situasi. Dalam penentuan risiko sebelah pihak dalam perkara yang dilindung nilai, pindaan tersebut menyimpulkan bahawa opsyen tertentu yang dibeli secara keseluruhannya sebagai instrumen lindung nilai terhadap risiko sebelah pihak tidak akan berkesan sepenuhnya. Penentuan inflasi sebagai risiko yang dilindung nilai atau sebahagiannya tidak dibenarkan melainkan di dalam situasi tertentu. Penambahbaikan kepada FRS 139 menyatakan yang skop pengecualian dalam FRS 139 hanya diguna pakai kepada kontrak hadapan dan bukannya opsyen untuk gabungan perniagaan yang komited secara kukuh untuk disempurnakan dalam jangka masa yang sewajarnya. Dana-dana akan mengguna pakai piawaian ini dari tempoh kewangan bermula pada 1 Januari 2010.
- Pindaan kepada FRS 132 Instrumen Kewangan: Pembentangan dan FRS 101 (disemak semula) Pembentangan penyata kewangan - Instrumen Kewangan Puttable dan tanggungjawab yang timbul ke atas pembubaran (berkuatkuasa untuk tempoh tahunan bermula pada atau selepas 1 Januari 2010) memerlukan entiti untuk mengklasifikasikan

Nota-nota kepada Penyata Kewangan

bagi Tahun Kewangan Berakhir 31 Disember 2009 (samb.)

2. RINGKASAN DASAR PERAKAUNAN YANG PENTING (samb.)

(a) Asas penyediaan (samb.)

(i) Piawaian, pindaan kepada piawaian yang diterbitkan dan tafsiran terhadap piawaian sedia ada yang diguna pakai kepada Dana tetapi belum berkuatkuasa (samb.)

instrumen kewangan puttable dan instrumen-instrumen yang mengenakan ke atas entiti tanggungjawab untuk memberikan kepada pihak lain sebahagian daripada aset bersih entiti secara pro-rata apabila pembubaran sebagai ekuiti, jika ianya mempunyai ciri-ciri tertentu dan memenuhi syarat-syarat tertentu. Dana-dana akan mengguna pakai piawaian ini dari tempoh kewangan bermula pada 1 Januari 2010.

- Pindaan kepada FRS 139 Pengkelasan Semula Aset-Aset Kewangan (berkuatkuasa untuk tempoh tahunan bermula pada atau selepas 1 Januari 2010). Pindaan ini membenarkan entiti untuk mengklasifikasi semula aset-aset kewangan bukan derivatif (selain daripada yang ditentukan pada nilai saksama melalui keuntungan atau kerugian ("FVTPL") oleh entiti tersebut setelah pengiktirafan awal) di luar kategori FVTPL dalam keadaan-keadaan tertentu. Ia juga membenarkan entiti untuk memindahkan aset kewangan daripada tersedia untuk jualan ("AFS") kepada kategori pinjaman dan penghutang ("LAR") yang mana ianya telah memenuhi definisi LAR (jika aset kewangan belum ditentukan sebagai AFS), jika entiti tersebut mempunyai matlamat dan keupayaan untuk memegang aset kewangan tersebut bagi tempoh yang terdekat. Dana-dana akan mengguna pakai piawaian ini dari tempoh kewangan bermula pada 1 Januari 2010. Pindaan ini tidak dijangka mempunyai perubahan ketara terhadap dasar-dasar perakaunan Dana.
- FRS 4 Kontrak insurans (berkuatkuasa untuk tempoh tahunan bermula pada atau selepas 1 Januari 2010) membenarkan entiti untuk meneruskan dasar-dasar perakaunan sedia ada bagi kontrak insurans jika dasar-dasar tersebut memenuhi kriteria minimum yang ditentukan. Salah satu kriteria minimum itu ialah amaun kepada liabiliti insurans tersebut adalah tertakluk kepada ujian kemampuan liabiliti. Syarikat akan mengguna pakai piawaian ini dari tempoh kewangan bermula pada 1 Januari 2010.
- FRS 7 Instrumen Kewangan: Pendedahan (berkuatkuasa untuk tempoh tahunan bermula pada atau selepas 1 Januari 2010) menyediakan maklumat kepada pengguna penyata kewangan mengenai pendedahan entiti kepada risiko dan bagaimana entiti itu menguruskan risiko-risiko tersebut. Penambahbaikan kepada FRS 7 menyatakan yang entiti mestilah tidak membentangkan jumlah faedah pendapatan dan perbelanjaan sebagai amaun bersih di dalam kos kewangan pada muka penyata pendapatan. Dana-dana akan mengguna pakai piawaian ini dari tempoh kewangan bermula pada 1 Januari 2010.
- Tafsiran IC 9 Penilaian Semula Derivatif Terbenam (berkuatkuasa untuk tempoh tahunan bermula pada atau selepas 1 Januari 2010). Tafsiran IC 9 memerlukan sebuah entiti untuk menilai sama ada derivatif terbenam perlu dipisahkan daripada kontrak hos dan diambil kira sebagai sebuah derivatif apabila entiti tersebut terlebih dahulu menjadi satu pihak kepada

Nota-nota kepada Penyata Kewangan

bagi Tahun Kewangan Berakhir 31 Disember 2009 (samb.)

2. RINGKASAN DASAR PERAKAUNAN YANG PENTING (samb.)

(a) Asas penyediaan (samb.)

(i) Piawaian, pindaan kepada piawaian yang diterbitkan dan tafsiran terhadap piawaian sedia ada yang diguna pakai kepada Dana tetapi belum berkuatkuasa (samb.)

kontrak itu. Penilaian semula yang seterusnya adalah dilarang melainkan terdapat perubahan dalam terma kontrak tersebut yang mengubahsuai secara ketara aliran tunai yang sepatutnya diperlukan di bawah kontrak, yang mana penilaian semula adalah perlu. Dana-dana akan mengguna pakai piawaian ini dari tempoh kewangan bermula pada 1 Januari 2010.

- Piawaian-piawaian berikut akan berkuatkuasa untuk tempoh tahunan bermula pada atau selepas 1 Januari 2010. Dana-dana akan mengguna pakai piawaian-piawaian ini dari tempoh kewangan bermula pada 1 Januari 2010. Dana-dana telah mengguna pakai peruntukan peralihan di dalam piawaian-piawaian masing-masing yang mengecualikan entiti daripada mendedahkan impak daripada penggunaan awal piawaian tersebut kepada penyata kewangan Dana.
 - (i) FRS 139 Instrumen Kewangan: Pengiktirafan dan Ukuran
 - (ii) FRS 7 Instrumen Kewangan: Pendedahan
- FRS 5 “Aset bukan semasa dipegang untuk jualan dan operasinya ditamatkan”
 - Penambahbaikan berkuatkuasa dari 1 Januari 2010 menyatakan yang pendedahan-pendedahan FRS 5 terpakai untuk aset-aset bukan semasa atau kumpulan pelupusan yang dikelaskan sebagai disimpan untuk jualan dan operasinya ditamatkan. Dana-dana akan mengguna pakai piawaian ini dari tempoh kewangan bermula 1 Januari 2010.
- FRS 107 “Penyata aliran tunai” (berkuatkuasa dari 1 Januari 2010) menyatakan yang hanya perbelanjaan akibat daripada aset yang dikenal pasti boleh dikategorikan sebagai aliran tunai daripada aktiviti-aktiviti pelaburan. Dana-dana akan mengguna pakai piawaian ini dari tempoh kewangan bermula 1 Januari 2010. Ianya tidak dijangka akan mempunyai impak material pada penyata kewangan Dana.
- FRS 110 “Peristiwa selepas tarikh kunci kira-kira” (berkuatkuasa dari 1 Januari 2010) memperkukuhkan panduan sedia ada yang dividen diisytiharkan selepas tarikh laporan bukan merupakan liabiliti sesebuah entiti pada tarikh yang tersebut asalkan tiada kewajipan pada masa itu. Dana-dana akan mengguna pakai piawaian ini dari tempoh kewangan bermula 1 Januari 2010. Ianya tidak dijangka akan mempunyai impak material pada penyata kewangan Dana.
- FRS 118 “Hasil” (berkuatkuasa dari 1 Januari 2010) menyediakan lebih panduan dalam menentukan sama ada sesebuah entiti bertindak sebagai “prinsipal” atau “ejen”. Dana-dana akan mengguna pakai piawaian ini dari tempoh kewangan bermula 1 Januari 2010. Ianya tidak dijangka akan mempunyai impak material pada penyata kewangan Dana.

Nota-nota kepada Penyata Kewangan

bagi Tahun Kewangan Berakhir 31 Disember 2009 (samb.)

2. RINGKASAN DASAR PERAKAUNAN YANG PENTING (samb.)

(a) Asas penyediaan (samb.)

(ii) Piawaian dan pindaan kepada piawaian yang diterbitkan dan tafsiran terhadap piawaian sedia ada yang tidak terguna pakai kepada Dana

FRS/Terjemahan	Tarikh kuatkuasa
FRS 8 Segmen Operasi	1 Julai 2009
FRS 116 Harta, loji dan kelengkapan	1 Januari 2010
FRS 117 Pajakan	1 Januari 2010
FRS 119 Manfaat pekerja	1 Januari 2010
FRS 123 Kos peminjaman	1 Januari 2010
FRS 140 Hartanah pelaburan	1 Januari 2010
Pindaan kepada FRS 1 Penerimaan Pakai Pertama Kali Piawaian Pelaporan Kewangan dan FRS 127 Kos Pelaburan di dalam Anak Syarikat, Entiti Dikawal Bersama atau Sekutu	
Pindaan kepada FRS 2 Syarat-syarat Pemberian Hak dan Pembatalan	1 Januari 2010
Tafsiran IC 11 FRS 2 Urus niaga Kumpulan dan Saham Perbendaharaan	1 Januari 2010
Tafsiran IC 13 Program Kesetiaan Pelanggan	1 Januari 2010
Tafsiran IC 14 FRS 119 Had kepada Aset Manfaat yang Ditentukan Aset, Keperluan Minimum Pembiayaan dan Terjemahan	1 Januari 2010
Tafsiran IC 17 "Aghian aset bukan tunai kepada pemilik	1 Julai 2010

(b) Pelaburan

Pelaburan disebut harga dinilai pada nilai pasaran pada tarikh kunci kira-kira. Nilai pasaran ditentukan dengan merujuk kepada harga penutup bursa saham pada tarikh kunci kira-kira.

Pelaburan tidak disebut harga yang terdiri daripada sekuriti hutang korporat dinyatakan pada harga yang disiarkan oleh institusi kewangan pada tarikh kunci kira-kira.

Pelaburan lain yang terdiri daripada pelaburan berstruktur tidak sebut harga dinyatakan pada kos dan seterusnya dinilai pada harga yang disiarkan oleh sebuah bank pelaburan pada tarikh kunci kira-kira.

Sebarang kenaikan atau penurunan di dalam nilai pelaburan ini dikreditkan atau dicaj kepada penyata pendapatan dan perbelanjaan.

(c) Penciptaan unit

Penciptaan unit mewakili premium yang dibayar oleh para pemegang polisi sebagai bayaran bagi kontrak yang baru atau bayaran seterusnya untuk menambah amaun kontrak tersebut. Penciptaan unit diiktiraf atas asas penerimaan.

(d) Pembatalan unit

Pembatalan unit mewakili pembatalan unit-unit dari serahan balik dan pengeluaran.

(e) Pengiktirafan pendapatan

Pendapatan faedah pada deposit tetap dan panggilan serta sekuriti hutang korporat diiktiraf pada dasar perkadaran masa yang mengambil kira perolehan efektif aset tersebut.

Pendapatan dividen diiktiraf apabila hak penerimaan pembayaran ditetapkan.

Laba atau kerugian yang timbul daripada pelupusan pelaburan dikredit atau dicaj kepada penyata pendapatan dan perbelanjaan.

Nota-nota kepada Penyata Kewangan

bagi Tahun Kewangan Berakhir 31 Disember 2009 (samb.)

2. RINGKASAN DASAR PERAKAUNAN YANG PENTING (samb.)

(f) Cukai pendapatan

Perbelanjaan cukai semasa ditentukan menurut undang-undang percukaian di mana Dana tersebut beroperasi dan merangkumi semua cukai berdasarkan keuntungan boleh cukai.

Cukai tertunda diiktiraf sepenuhnya menggunakan kaedah liabiliti, di atas perbezaan sementara di antara amaun aset dan liabiliti bagi tujuan cukai dan amaun yang dibawa di dalam penyata kewangan.

Aset cukai tertunda diiktiraf sehingga berkemungkinan bahawa keuntungan boleh cukai akan tersedia terhadap perbezaan sementara yang boleh dipotong atau kerugian cukai tidak digunakan boleh digunakan.

Cukai tertunda ditentukan menggunakan kadar cukai yang telah diluluskan sebelum tarikh kunci kira-kira dan dijangka akan digunakan apabila aset cukai tertunda terealisasi atau liabiliti cukai tertunda diselesaikan.

(g) Tunai dan tunai setara

Tunai dan tunai setara terdiri daripada baki di bank, tidak termasuk deposit tetap dan panggilan, yang boleh ditukar kepada amaun tunai yang diketahui.

(h) Instrumen Kewangan

Penerangan

Instrumen kewangan adalah sebarang kontrak yang mewujudkan aset kewangan sesebuah syarikat dan liabiliti kewangan atau instrumen ekuiti bagi sebuah syarikat yang lain.

Aset kewangan adalah sebarang aset yang merupakan tunai, hak kontraktual untuk menerima tunai atau aset kewangan lain dari sebuah syarikat yang lain, hak kontraktual untuk menukar instrumen kewangan dengan sebuah syarikat lain di bawah syarat-syarat yang berpotensi menguntungkan, atau instrumen ekuiti sebuah syarikat lain.

Liabiliti kewangan adalah sebarang liabiliti yang merupakan obligasi kontraktual untuk memberikan tunai atau aset kewangan lain kepada sebuah syarikat yang lain atau untuk menukar instrumen kewangan dengan sebuah syarikat lain di bawah keadaan yang berpotensi tidak menguntungkan.

Kaedah pengiktirafan

Kaedah pengiktirafan khas yang digunakan untuk instrumen kewangan yang diiktiraf pada kunci kira-kira didedahkan di dalam nota dasar perakaunan individu yang dikaitkan dengan setiap perkara.

Anggaran nilai saksama bagi tujuan pendedahan

Dasar anggaran nilai saksama Dana bagi instrumen kewangan adalah seperti berikut::

- Nilai saksama ekuiti disebut harga dan sekuriti hutang adalah berdasarkan kepada harga pasaran disebut harga;
- Nilai saksama sekuriti hutang korporat tidak disebut harga adalah berdasarkan kepada hasil pasaran indikatif yang diperolehi daripada institusi kewangan;
- Nilai saksama pelaburan berstruktur tidak disebut harga adalah berdasarkan kepada harga yang didapati daripada CIMB Bank Berhad ("CIMB Bank"); dan
- Nilai saksama bagi lain-lain aset dan liabiliti kewangan yang mempunyai tempoh kematangan kurang dari setahun dianggap kepada anggaran nilai dibawahnya.

Nota-nota kepada Penyata Kewangan

bagi Tahun Kewangan Berakhir 31 Disember 2009 (samb.)

3. PELABURAN DISEBUT HARGA

	Dana Imbangan Nilai		Dana Pertumbuhan AMAL Nilai		Dana CIG Nilai	
	Kos RM	Pasaran RM	Kos RM	Pasaran RM	Kos RM	Pasaran RM
2009						
<u>Sekuriti ekuiti perbadanan:</u>						
<u>Sektor</u>						
Produk Pengguna	261,944	212,045	607,469	553,645	–	–
Produk Industri	113,603	44,964	398,120	295,957	–	–
Pembinaan	140,586	134,582	501,523	488,069	–	–
Dagangan dan perkhidmatan	868,402	803,765	2,273,904	2,063,145	–	–
Kewangan	478,046	546,356	–	–	–	–
Infrastruktur	–	–	226,193	229,347	–	–
Hartanah	–	–	–	–	–	–
Perladangan	180,949	213,675	350,938	419,292	–	–
Jumlah	2,043,530	1,955,387	4,358,147	4,049,455	–	–

	Dana BSCG Nilai		Dana DACP Nilai		Dana CAG Nilai	
	Kos RM	Pasaran RM	Kos RM	Pasaran RM	Kos RM	Pasaran RM
2009						
<u>Sekuriti ekuiti perbadanan:</u>						
<u>Sektor</u>						
Produk Pengguna	–	–	–	–	992,732	1,285,052
Produk Industri	–	–	–	–	1,195,656	1,446,124
Pembinaan	–	–	–	–	1,014,817	1,123,046
Dagangan dan perkhidmatan	–	–	–	–	6,528,038	7,328,295
Kewangan	–	–	–	–	4,353,459	5,487,536
Infrastruktur	–	–	–	–	645,190	654,976
Hartanah	–	–	–	–	349,737	416,859
Perladangan	–	–	–	–	2,206,305	2,573,168
Jumlah	–	–	–	–	17,285,934	20,315,056

Nota-nota kepada Penyata Kewangan

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Dana CIG2 Nilai		Dana CIG3 Nilai		Dana CIG4 Nilai		Dana CIG5 Nilai	
<u>Kos</u> RM	<u>Pasaran</u> RM	<u>Kos</u> RM	<u>Pasaran</u> RM	<u>Kos</u> RM	<u>Pasaran</u> RM	<u>Kos</u> RM	<u>Pasaran</u> RM
-	-	-	-	1,547,988	1,911,800	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	850,908	937,500	-	-
-	-	-	-	1,665,054	2,503,800	-	-
-	-	-	-	291,018	390,600	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	4,354,968	5,743,700	-	-

Dana CABS Nilai		Dana CABM Nilai		Dana CABA Nilai		Dana CAC Nilai	
<u>Kos</u> RM	<u>Pasaran</u> RM	<u>Kos</u> RM	<u>Pasaran</u> RM	<u>Kos</u> RM	<u>Pasaran</u> RM	<u>Kos</u> RM	<u>Pasaran</u> RM
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-

Nota-nota kepada Penyata Kewangan

bagi Tahun Kewangan Berakhir 31 Disember 2009 (samb.)

3. PELABURAN DISEBUT HARGA (samb.)

2008	Dana Imbangan Nilai		Dana Pertumbuhan AMAL Nilai		Dana CIG Nilai	
	Kos	Pasaran	Kos	Pasaran	Kos	Pasaran
	RM	RM	RM	RM	RM	RM
<u>Sekuriti ekuiti perbadanan:</u>						
<u>Sektor</u>						
Produk Pengguna	147,031	77,064	382,991	234,597	–	–
Produk Industri	109,916	26,216	389,956	203,796	–	–
Pembinaan	122,034	58,821	452,624	290,850	–	–
Dagangan dan perkhidmatan	1,001,811	598,293	1,976,065	1,141,313	563,585	337,970
Kewangan	340,668	229,902	–	–	80,086	70,800
Infrastruktur	–	–	347,227	296,494	–	–
Hartanah	–	–	293,354	91,377	270,654	86,400
Perladangan	169,294	106,800	469,622	351,231	–	–
Jumlah	1,890,754	1,097,096	4,311,839	2,609,658	914,325	495,170

2008	Dana BSCG Nilai		Dana DACP Nilai		Dana CAG Nilai	
	Kos	Pasaran	Kos	Pasaran	Kos	Pasaran
	RM	RM	RM	RM	RM	RM
<u>Sekuriti ekuiti perbadanan:</u>						
<u>Sektor</u>						
Produk Pengguna	–	–	–	–	157,691	173,175
Produk Industri	–	–	–	–	53,103	51,465
Pembinaan	–	–	–	–	288,823	320,087
Dagangan dan perkhidmatan	–	–	–	–	1,849,869	1,871,733
Kewangan	–	–	–	–	852,832	886,347
Infrastruktur	–	–	–	–	306,489	321,900
Hartanah	–	–	–	–	131,728	132,805
Perladangan	–	–	–	–	338,759	370,862
Jumlah	–	–	–	–	3,979,294	4,128,374

Nota-nota kepada Penyata Kewangan

bagi Tahun Kewangan Berakhir 31 Disember 2009 (samb.)

<u>Dana CIG2</u> Nilai		<u>Dana CIG3</u> Nilai		<u>Dana CIG4</u> Nilai		<u>Dana CIG5</u> Nilai	
<u>Kos</u> RM	<u>Pasaran</u> RM	<u>Kos</u> RM	<u>Pasaran</u> RM	<u>Kos</u> RM	<u>Pasaran</u> RM	<u>Kos</u> RM	<u>Pasaran</u> RM
712,227	367,422	–	–	1,948,338	1,631,000	–	–
–	–	580,194	262,605	–	–	–	–
129,135	102,438	–	–	393,006	140,000	–	–
2,551,591	889,175	842,197	397,560	1,888,412	1,866,500	–	–
1,191,136	789,176	319,268	248,100	2,006,603	1,374,750	–	–
–	–	–	–	415,739	366,000	–	–
–	–	202,476	64,800	–	–	–	–
–	–	436,029	339,760	–	–	–	–
4,584,089	2,148,211	2,380,164	1,312,825	6,652,098	5,378,250	–	–

<u>Dana CABS</u> Nilai		<u>Dana CABM</u> Nilai		<u>Dana CABA</u> Nilai		<u>Dana CAC</u> Nilai	
<u>Kos</u> RM	<u>Pasaran</u> RM	<u>Kos</u> RM	<u>Pasaran</u> RM	<u>Kos</u> RM	<u>Pasaran</u> RM	<u>Kos</u> RM	<u>Pasaran</u> RM
–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–
–	–	–	–	–	–	–	–

Nota-nota kepada Penyata Kewangan

bagi Tahun Kewangan Berakhir 31 Disember 2009 (samb.)

4. PELABURAN TIDAK DISEBUT HARGA

(a)

2009

	Dana <u>Imbangan</u> RM	Dana Pertumbuhan <u>AMAL</u> RM	Dana <u>CIG</u> RM	Dana <u>CIG2</u> RM	Dana <u>CIG3</u> RM	Dana <u>CIG4</u> RM	Dana <u>CIG5</u> RM
Sekuriti hutang korporat tidak disebut harga:							
Pada kos	523,660	–	–	–	–	35,119,299	–
(Kerugian)/laba modal bersih tak terealisasi	(7,310)	–	–	–	–	(11,018,522)	–
	516,350	–	–	–	–	24,100,777	–

2008

	Dana <u>Imbangan</u> RM	Dana Pertumbuhan <u>AMAL</u> RM	Dana <u>CIG</u> RM	Dana <u>CIG2</u> RM	Dana <u>CIG3</u> RM	Dana <u>CIG4</u> RM	Dana <u>CIG5</u> RM
Sekuriti hutang korporat tidak disebut harga:							
Pada kos	1,025,067	–	24,935,340	40,966,511	18,498,897	73,007,200	–
(Kerugian)/laba modal bersih tak terealisasi	(15,867)	–	(1,605,352)	(510,340)	(2,093,447)	(6,986,641)	–
	1,009,200	–	23,329,988	40,456,171	16,405,450	66,020,559	–

Nota-nota kepada Penyata Kewangan

bagi Tahun Kewangan Berakhir 31 Disember 2009 (samb.)

2009

	<u>Dana</u> <u>BSCG</u> RM	<u>Dana</u> <u>DACP</u> RM	<u>Dana</u> <u>CAG</u> RM	<u>Dana</u> <u>CABS</u> RM	<u>Dana</u> <u>CABM</u> RM	<u>Dana</u> <u>CABA</u> RM	<u>Dana</u> <u>CAC</u> RM
Sekuriti hutang korporat tidak disebut harga:							
Pada kos	–	–	–	–	–	–	24,432,345
(Kerugian)/laba modal bersih tak terealisasi	–	–	–	–	–	–	136,032
	–	–	–	–	–	–	24,568,377

2008

	<u>Dana</u> <u>BSCG</u> RM	<u>Dana</u> <u>DACP</u> RM	<u>Dana</u> <u>CAG</u> RM	<u>Dana</u> <u>CABS</u> RM	<u>Dana</u> <u>CABM</u> RM	<u>Dana</u> <u>CABA</u> RM	<u>Dana</u> <u>CAC</u> RM
Sekuriti hutang korporat tidak disebut harga:							
Pada kos	–	–	–	–	–	–	15,039,312
(Kerugian)/laba modal bersih tak terealisasi	–	–	–	–	–	–	10,139
	–	–	–	–	–	–	15,049,451

Nota-nota kepada Penyata Kewangan

bagi Tahun Kewangan Berakhir 31 Disember 2009 (samb.)

4. PELABURAN TIDAK DISEBUT HARGA (samb.)

(b) Pendedahan kepada risiko kadar faedah

Jadual di bawah membentangkan struktur kematangan dan purata wajaran kadar faedah efektif tahunan bagi akhir tahun sekuriti hutang korporat untuk setiap dana:

2009

	Dana <u>Imbangan</u> RM	Dana Pertumbuhan <u>AMAL</u> RM	Dana <u>CIG</u> RM	Dana <u>CIG2</u> RM	Dana <u>CIG3</u> RM	Dana <u>CIG4</u> RM	Dana <u>CIG5</u> RM
<u>Matang</u>							
Kurang dari 1 tahun	203,210	–	–	–	–	19,022,087	–
1 hingga 2 tahun	–	–	–	–	–	2,354,162	–
2 hingga 3 tahun	–	–	–	–	–	–	–
3 hingga 4 tahun	102,410	–	–	–	–	2,724,528	–
4 hingga 5 tahun	110,250	–	–	–	–	–	–
Lebih daripada 5 tahun	100,480	–	–	–	–	–	–
	516,350	–	–	–	–	24,100,777	–
Purata wajaran kadar feadah efektif (%)	5.19	–	5.83	5.06	5.56	5.56	–

2008

	Dana <u>Imbangan</u> RM	Dana Pertumbuhan <u>AMAL</u> RM	Dana <u>CIG</u> RM	Dana <u>CIG2</u> RM	Dana <u>CIG3</u> RM	Dana <u>CIG4</u> RM	Dana <u>CIG5</u> RM
Kurang dari 1 tahun	307,337	–	8,423,164	17,555,439	1,908,780	27,264,890	–
1 hingga 2 tahun	308,580	–	4,312,150	13,241,023	5,990,390	26,105,910	–
2 hingga 3 tahun	86,973	–	4,864,814	5,485,091	4,941,610	9,942,485	–
3 hingga 4 tahun	–	–	3,720,860	–	1,659,080	–	–
4 hingga 5 tahun	100,045	–	1,034,100	1,900,855	930,690	2,707,274	–
Lebih daripada 5 tahun	206,265	–	974,900	2,273,763	974,900	–	–
	1,009,200	–	23,329,988	40,456,171	16,405,450	66,020,559	–
Purata wajaran kadar feadah efektif (%)	5.99	–	5.83	5.06	5.56	6.34	–

Nota-nota kepada Penyata Kewangan

bagi Tahun Kewangan Berakhir 31 Disember 2009 (samb.)

2009

	<u>Dana</u> <u>BSCG</u> RM	<u>Dana</u> <u>DACP</u> RM	<u>Dana</u> <u>CAG</u> RM	<u>Dana</u> <u>CABS</u> RM	<u>Dana</u> <u>CABM</u> RM	<u>Dana</u> <u>CABA</u> RM	<u>Dana</u> <u>CAC</u> RM
<u>Matang</u>							
Kurang dari 1 tahun	–	–	–	–	–	–	11,301,967
1 hingga 2 tahun	–	–	–	–	–	–	5,789,620
2 hingga 3 tahun	–	–	–	–	–	–	3,491,050
3 hingga 4 tahun	–	–	–	–	–	–	1,440,990
4 hingga 5 tahun	–	–	–	–	–	–	1,562,950
Lebih daripada 5 tahun	–	–	–	–	–	–	981,800
	–	–	–	–	–	–	24,568,377
Purata wajaran kadar feadah efektif (%)	–	–	–	–	–	–	4.11

2008

	<u>Dana</u> <u>BSCG</u> RM	<u>Dana</u> <u>DACP</u> RM	<u>Dana</u> <u>CAG</u> RM	<u>Dana</u> <u>CABS</u> RM	<u>Dana</u> <u>CABM</u> RM	<u>Dana</u> <u>CABA</u> RM	<u>Dana</u> <u>CAC</u> RM
Kurang dari 1 tahun	–	–	–	–	–	–	10,955,356
1 hingga 2 tahun	–	–	–	–	–	–	1,960,437
2 hingga 3 tahun	–	–	–	–	–	–	–
3 hingga 4 tahun	–	–	–	–	–	–	–
4 hingga 5 tahun	–	–	–	–	–	–	1,020,085
Lebih daripada 5 tahun	–	–	–	–	–	–	1,113,573
	–	–	–	–	–	–	15,049,451
Purata wajaran kadar feadah efektif (%)	–	–	–	–	–	–	4.69

Nota-nota kepada Penyata Kewangan

bagi Tahun Kewangan Berakhir 31 Disember 2009 (samb.)

4. PELABURAN TIDAK DISEBUT HARGA (samb.)

(c) Pendedahan kepada risiko kredit

Pendedahan risiko kredit Dana ke atas sekuriti hutang korporat tidak disebut harga dianalisa seperti berikut:

2009

	Dana <u>Imbangan</u> RM	Dana Pertumbuhan <u>AMAL</u> RM	Dana <u>CIG</u> RM	Dana <u>CIG2</u> RM	Dana <u>CIG3</u> RM	Dana <u>CIG4</u> RM	Dana <u>CIG5</u> RM
<u>Analisa mengikut industri</u>							
Elektrik, gas dan air	315,440	–	–	–	–	6,735,410	–
Pembinaan	100,430	–	–	–	–	–	–
Pengangkutan dan komunikasi	–	–	–	–	–	2,354,162	–
Perdagangan am	–	–	–	–	–	–	–
Kewangan, insurans dan perkhidmatan perniagaan	100,480	–	–	–	–	10,006,200	–
Perindustrian/pembuatan	–	–	–	–	–	5,005,005	–
Hartanah	–	–	–	–	–	–	–
	516,350	–	–	–	–	24,100,777	–
<u>Penarafan</u>							
AAA/P1	–	–	–	–	–	–	–
AA	415,870	–	–	–	–	6,735,410	–
A	100,480	–	–	–	–	15,011,205	–
BBB	–	–	–	–	–	2,354,162	–
MARC 1	–	–	–	–	–	–	–
	516,350	–	–	–	–	24,100,777	–

Nota-nota kepada Penyata Kewangan

bagi Tahun Kewangan Berakhir 31 Disember 2009 (samb.)

2009

	Dana <u>BSCG</u> RM	Dana <u>DACP</u> RM	Dana <u>CAG</u> RM	Dana <u>CABS</u> RM	Dana <u>CABM</u> RM	Dana <u>CABA</u> RM	Dana <u>CAC</u> RM
<i>Analisa mengikut industri</i>							
Elektrik, gas dan air	–	–	–	–	–	–	5,703,995
Pembinaan	–	–	–	–	–	–	4,959,900
Pengangkutan dan komunikasi	–	–	–	–	–	–	3,800,789
Perdagangan am	–	–	–	–	–	–	–
Kewangan, insurans dan perkhidmatan perniagaan	–	–	–	–	–	–	6,078,059
Perindustrian/pembuatan	–	–	–	–	–	–	4,025,634
Hartanah	–	–	–	–	–	–	–
	–	–	–	–	–	–	24,568,377
<i>Penarafan</i>							
AAA/P1	–	–	–	–	–	–	11,680,427
AA	–	–	–	–	–	–	11,864,450
A	–	–	–	–	–	–	1,023,500
B	–	–	–	–	–	–	–
D	–	–	–	–	–	–	0
	–	–	–	–	–	–	24,568,377

Nota-nota kepada Penyata Kewangan

bagi Tahun Kewangan Berakhir 31 Disember 2009 (samb.)

4. PELABURAN TIDAK DISEBUT HARGA (samb.)

(c) Pendedahan kepada risiko kredit (samb.)

Pendedahan risiko kredit Dana ke atas sekuriti hutang korporat tidak disebut harga dianalisa seperti berikut (samb.):

2008

	Dana <u>Imbangan</u> RM	Dana Pertumbuhan <u>AMAL</u> RM	Dana <u>CIG</u> RM	Dana <u>CIG2</u> RM	Dana <u>CIG3</u> RM	Dana <u>CIG4</u> RM	Dana <u>CIG5</u> RM
<i>Analisa mengikut industri</i>							
Elektrik, gas dan air	502,233	–	2,606,834	10,434,275	4,503,280	6,458,118	–
Pembinaan	204,313	–	4,140,990	8,044,532	2,793,120	1,957,228	–
Pengangkutan dan komunikasi	–	–	1,063,400	4,010,660	–	2,189,288	–
Perdagangan am	100,417	–	10,715,914	6,974,667	7,203,460	32,441,932	–
Kewangan, insurans dan perkhidmatan perniagaan	202,237	–	2,466,800	4,892,724	974,900	18,134,590	–
Hartanah	–	–	2,336,050	6,099,313	930,690	4,839,403	–
	1,009,200	–	23,329,988	40,456,171	16,405,450	66,020,559	–
<i>Penarafan</i>							
AAA/P1	–	–	8,388,164	1,999,561	5,006,590	3,016,042	–
AA	718,682	–	8,641,490	24,062,218	9,392,160	13,393,042	–
A	290,518	–	6,300,334	10,313,935	2,006,700	42,582,784	–
B	–	–	–	2,699,991	–	7,028,691	–
D	–	–	–	1,380,466	–	–	–
	1,009,200	–	23,329,988	40,456,171	16,405,450	66,020,559	–

Kategori penarafan adalah berdasarkan kepada penggedran agensi penarafan ternama.

Nota-nota kepada Penyata Kewangan

bagi Tahun Kewangan Berakhir 31 Disember 2009 (samb.)

2008

	Dana BSCG RM	Dana DACP RM	Dana CAG RM	Dana CABS RM	Dana CABM RM	Dana CABA RM	Dana CAC RM
<u>Analisa mengikut industri</u>							
Elektrik, gas dan air	-	-	-	-	-	-	6,203,082
Pembinaan	-	-	-	-	-	-	1,960,437
Pengangkutan dan komunikasi	-	-	-	-	-	-	-
Perdagangan am	-	-	-	-	-	-	4,851,832
Kewangan, insurans dan perkhidmatan perniagaan	-	-	-	-	-	-	2,034,100
Hartanah	-	-	-	-	-	-	-
	-	-	-	-	-	-	15,049,451
<u>Penarafan</u>							
AAA/P1	-	-	-	-	-	-	6,960,071
AA	-	-	-	-	-	-	7,132,842
A	-	-	-	-	-	-	956,538
B	-	-	-	-	-	-	-
D	-	-	-	-	-	-	-
	-	-	-	-	-	-	15,049,451

Kategori penarafan adalah berdasarkan kepada penggredan agensi penarafan ternama.

Nota-nota kepada Penyata Kewangan

bagi Tahun Kewangan Berakhir 31 Disember 2009 (samb.)

5. PELABURAN-PELABURAN LAIN

2009

	Dana <u>Imbangan</u> RM	Pertumbuhan Dana <u>AMAL</u> RM	Dana <u>CIG</u> RM	Dana <u>CIG2</u> RM	Dana <u>CIG3</u> RM	Dana <u>CIG4</u> RM	Dana <u>CIG5</u> RM
Pelaburan dalam dana berkaitan pelaburan	-	-	-	-	-	-	-
Instrumen deposit boleh niaga berkadar terapung ("FRNID"), pada kos	-	-	-	-	-	-	-
Laba tak terealisasi	-	-	-	-	-	-	-
Nilai dibawa	-	-	-	-	-	-	-
Nilai pasaran	-	-	-	-	-	-	-

2008

	Dana <u>Imbangan</u> RM	Pertumbuhan Dana <u>AMAL</u> RM	Dana <u>CIG</u> RM	Dana <u>CIG2</u> RM	Dana <u>CIG3</u> RM	Dana <u>CIG4</u> RM	Dana <u>CIG5</u> RM
Pelaburan dalam dana berkaitan pelaburan	-	-	-	-	-	-	-
Instrumen deposit boleh niaga berkadar terapung ("FRNID"), pada kos	-	-	-	-	-	-	-
Laba tak terealisasi/ (loss)	-	-	-	-	-	-	-
Nilai dibawa	-	-	-	-	-	-	-
Nilai pasaran	-	-	-	-	-	-	-

Nota-nota kepada Penyata Kewangan

bagi Tahun Kewangan Berakhir 31 Disember 2009 (samb.)

2009

	<u>Dana</u> <u>BSCG</u> RM	<u>Dana</u> <u>DACP</u> RM	<u>Dana</u> <u>CAG</u> RM	<u>Dana</u> <u>CABS</u> RM	<u>Dana</u> <u>CABM</u> RM	<u>Dana</u> <u>CABA</u> RM	<u>Dana</u> <u>CAC</u> RM
Pelaburan dalam dana berkaitan pelaburan	–	–	–	2,197,282	2,582,350	6,350,576	–
Instrumen deposit boleh niaga berkadar terapung ("FRNID"), pada kos	–	321,993,750	–	–	–	–	–
Laba tak terealisasi/ (loss)	–	2,245,700	–	–	–	–	–
Nilai dibawa	–	324,239,450	–	2,197,282	2,582,350	6,350,576	–
Nilai pasaran	–	324,239,450	–	2,197,282	2,582,350	6,350,576	–

2008

	<u>Dana</u> <u>BSCG</u> RM	<u>Dana</u> <u>DACP</u> RM	<u>Dana</u> <u>CAG</u> RM	<u>Dana</u> <u>CABS</u> RM	<u>Dana</u> <u>CABM</u> RM	<u>Dana</u> <u>CABA</u> RM	<u>Dana</u> <u>CAC</u> RM
Pelaburan dalam dana berkaitan pelaburan	–	–	–	31,519	29,607	57,220	–
Instrumen deposit boleh niaga berkadar terapung ("FRNID"), pada kos	232,038,820	342,858,750	–	–	–	–	–
Laba/(kerugian) tak terealisasi	986,980	(7,105,444)	–	150	274	563	–
Nilai dibawa	233,025,800	335,753,306	–	31,669	29,881	57,783	–
Nilai pasaran	233,025,800	335,753,306	–	31,669	29,881	57,783	–

Nota-nota kepada Penyata Kewangan

bagi Tahun Kewangan Berakhir 31 Disember 2009 (samb.)

6. CUKAI TERTUNDA

Aset dan liabiliti cukai tertunda dihapuskan apabila terdapat hak sah untuk mengimbangi aset cukai semasa dengan liabiliti cukai semasa dan apabila cukai tertunda tersebut berkaitan dengan pihak berkuasa percukaian yang sama.

Amaun berikut adalah seperti yang ditunjukkan di dalam kunci kira-kira:

2009

	Dana <u>Imbangan</u> RM	Dana Pertumbuhan <u>AMAL</u> RM	Dana <u>CIG</u> RM	Dana <u>CIG2</u> RM	Dana <u>CIG3</u> RM	Dana <u>CIG4</u> RM	Dana <u>CIG5</u> RM
Aset/(liabiliti) cukai tertunda tertakluk kepada cukai pendapatan -pelaburan	7,526	24,696	–	–	–	728,714	–

Perubahan di dalam baki cukai tertunda semasa tahun kewangan adalah seperti berikut:

Pada 1 Januari	64,762	136,174	161,961	235,697	252,862	660,779	–
(Dicaj)/dikreditkan kepada penyata pendapatan dan perbelanjaan (Nota 8) -pela- buran	(57,236)	(111,478)	(161,961)	(235,697)	(252,862)	67,935	–
Pada 31 Disember	7,526	24,696	–	–	–	728,714	–

2008

	Dana <u>Imbangan</u> RM	Dana Pertumbuhan <u>AMAL</u> RM	Dana <u>CIG</u> RM	Dana <u>CIG2</u> RM	Dana <u>CIG3</u> RM	Dana <u>CIG4</u> RM	Dana <u>CIG5</u> RM
(Liabiliti)/Aset cukai tertunda tertakluk kepada cukai pendapatan -pelaburan	64,762	136,174	161,961	235,697	252,862	660,779	–

Perubahan di dalam baki cukai tertunda semasa tahun kewangan adalah seperti berikut:

Pada 1 Januari	(23,103)	(62,701)	78,016	28,019	157,934	355,757	52,532
(Dicaj)/dikreditkan kepada penyata pendapatan dan perbelanjaan (Nota 8) -pela- buran	87,865	198,875	83,945	207,678	94,928	305,022	(52,532)
Pada 31 Disember	64,762	136,174	161,961	235,697	252,862	660,779	–

Nota-nota kepada Penyata Kewangan

bagi Tahun Kewangan Berakhir 31 Disember 2009 (samb.)

2009

	<u>Dana</u> <u>BSCG</u> RM	<u>Dana</u> <u>DACP</u> RM	<u>Dana</u> <u>CAG</u> RM	<u>Dana</u> <u>CABS</u> RM	<u>Dana</u> <u>CABM</u> RM	<u>Dana</u> <u>CABA</u> RM	<u>Dana</u> <u>CAC</u> RM
Aset/(liabiliti) cukai tertunda tertakluk kepada cukai pendapatan -pelaburan	–	(179,656)	(241,543)	(6,690)	(12,433)	(40,918)	(5,526)

Perubahan di dalam baki cukai tertunda semasa tahun kewangan adalah seperti berikut:

Pada 1 Januari	(78,064)	568,436	(11,139)	(12)	(22)	(45)	(811)
(Dicaj)/dikreditkan kepada penyata pendapatan dan perbelanjaan (Nota 8) -pela- buran	78,064	(748,092)	(230,404)	(6,678)	(12,411)	(40,873)	(4,715)
Pada 31 Disember	–	(179,656)	(241,543)	(6,690)	(12,433)	(40,918)	(5,526)

2008

	<u>Dana</u> <u>BSCG</u> RM	<u>Dana</u> <u>DACP</u> RM	<u>Dana</u> <u>CAG</u> RM	<u>Dana</u> <u>CABS</u> RM	<u>Dana</u> <u>CABM</u> RM	<u>Dana</u> <u>CABA</u> RM	<u>Dana</u> <u>CAC</u> RM
(Liabiliti)/Aset cukai tertunda tertakluk kepada cukai pendapatan -pelaburan	(78,064)	568,436	(11,139)	(12)	(22)	(45)	(811)

Perubahan di dalam baki cukai tertunda semasa tahun kewangan adalah seperti berikut:

Pada 1 Januari	(2,295,367)	242,726	–	–	–	–	–
(Dicaj)/dikreditkan kepada penyata pendapatan dan perbelanjaan (Nota 8) -pela- buran	2,217,303	325,710	(11,139)	(12)	(22)	(45)	(811)
Pada 31 Disember	(78,064)	568,436	(11,139)	(12)	(22)	(45)	(811)

Nota-nota kepada Penyata Kewangan

bagi Tahun Kewangan Berakhir 31 Disember 2009 (samb.)

7. MODAL PEMEGANG POLISI

	<u>Dana Imbangan</u>		<u>Dana Pertumbuhan AMAL</u>		<u>Dana CIG</u>	
	RM	Unit-unit	RM	Unit-unit	RM	Unit-unit
2009						
Pada awal tahun kewangan	2,151,818	2,192,086	2,190,211	2,248,747	23,419,202	25,916,107
Penciptaan unit	–	–	–	–	–	–
Pembatalan unit	(9,752)	(12)	(2,636)	(1,816)	(28,129,847)	(25,916,107)
Pada akhir tahun kewangan	2,142,066	2,192,074	2,187,575	2,246,931	(4,710,645)	–

	<u>Dana BSCG</u>		<u>Dana DACP</u>		<u>Dana CAG</u>	
	RM	Unit-unit	RM	Unit-unit	RM	Unit-unit
2009						
Pada awal tahun kewangan	223,910,895	241,678,541	341,919,374	351,601,394	5,092,644	5,149,522
Penciptaan unit	–	–	–	–	14,720,619	11,903,488
Pembatalan unit	(249,075,755)	(241,678,541)	(21,368,336)	(23,184,001)	(1,469,250)	(1,835,688)
Pada akhir tahun kewangan	25,164,860)	–	320,551,038	328,417,393	18,344,013	15,217,322

Nota-nota kepada Penyata Kewangan

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<u>Dana CIG2</u>		<u>Dana CIG3</u>		<u>CIG4 Fund</u>		<u>Dana CIG5</u>	
RM	Unit-unit	RM	Unit-unit	RM	Unit-unit	RM	Unit-unit
43,254,665	47,426,079	17,282,427	20,062,454	64,647,755	73,844,774	-	-
-	-	-	-	-	-	-	-
(49,653,416)	(47,426,079)	(23,400,257)	(20,062,454)	(1,415,305)	(1,302,618)	-	-
(6,398,751)	-	(6,117,830)	-	63,232,450	72,542,156	-	-

<u>Dana CABS</u>		<u>Dana CABM</u>		<u>Dana CABA</u>		<u>Dana CAC</u>	
RM	Unit-unit	RM	Unit-unit	RM	Unit-unit	RM	Unit-unit
33,199	32,005	31,675	30,210	61,261	58,229	20,049,695	20,084,618
2,685,242	2,898,146	3,176,500	3,179,106	7,003,984	6,653,606	12,600,013	12,887,161
(634,505)	(937,834)	(842,417)	(1,071,669)	(1,377,165)	(1,922,540)	(887,858)	(1,244,975)
2,083,936	1,992,317	2,365,758	2,137,647	5,688,080	4,789,295	31,761,850	31,726,804

Nota-nota kepada Penyata Kewangan

bagi Tahun Kewangan Berakhir 31 Disember 2009 (samb.)

7. MODAL PEMEGANG POLISI (samb.)

	<u>Dana Imbangan</u>		<u>Dana Pertumbuhan AMAL</u>		<u>Dana CIG</u>	
	RM	Unit-unit	RM	Unit-unit	RM	Unit-unit
2008						
Pada awal tahun kewangan	2,176,609	2,209,115	2,209,724	2,254,638	24,171,294	26,590,852
Penciptaan unit	3,888	9,480	12,162	6,373	–	–
Pembatalan unit	(28,679)	(26,509)	(31,675)	(12,264)	(752,092)	(674,745)
Pada akhir tahun kewangan	2,151,818	2,192,086	2,190,211	2,248,747	23,419,202	25,916,107

	<u>Dana BSCG</u>		<u>Dana DACP</u>		<u>Dana CAG</u>	
	RM	Unit-unit	RM	Unit-unit	RM	Unit-unit
2008						
Pada awal tahun kewangan	293,315,284	305,984,904	351,350,000	360,380,000	–	–
Penciptaan unit	–	–	–	–	5,096,518	5,154,240
Pembatalan unit	(69,404,389)	(64,306,363)	(9,430,626)	(8,778,606)	(3,874)	(4,718)
Pada akhir tahun kewangan	223,910,895	241,678,541	341,919,374	351,601,394	5,092,644	5,149,522

Nota-nota kepada Penyata Kewangan

bagi Tahun Kewangan Berakhir 31 Disember 2009 (samb.)

<u>Dana CIG2</u>		<u>Dana CIG3</u>		<u>CIG4 Fund</u>		<u>Dana CIG5</u>	
RM	Unit-unit	RM	Unit-unit	RM	Unit-unit	RM	Unit-unit
44,732,453	48,867,804	18,197,670	21,037,904	92,985,237	100,476,652	12,761,013	13,509,696
-	-	-	-	-	-	-	-
(1,477,788)	(1,441,725)	(915,243)	(975,450)	(28,337,482)	(26,631,878)	(12,761,013)	(13,509,696)
43,254,665	47,426,079	17,282,427	20,062,454	64,647,755	73,844,774	-	-

<u>Dana CABS</u>		<u>Dana CABM</u>		<u>Dana CABA</u>		<u>Dana CAC</u>	
RM	Unit-unit	RM	Unit-unit	RM	Unit-unit	RM	Unit-unit
-	-	-	-	-	-	-	-
35,574	34,562	33,514	31,958	65,763	62,390	20,051,386	20,086,528
(2,375)	(2,557)	(1,839)	(1,748)	(4,502)	(4,161)	(1,691)	(1,910)
33,199	32,005	31,675	30,210	61,261	58,229	20,049,695	20,084,618

Nota-nota kepada Penyata Kewangan

bagi Tahun Kewangan Berakhir 31 Disember 2009 (samb.)

8. CUKAI

2009

	Dana <u>Imbangan</u> RM	Dana Pertumbuhan <u>AMAL</u> RM	Dana <u>CIG</u> RM	Dana <u>CIG2</u> RM	Dana <u>CIG3</u> RM	Dana <u>CIG4</u> RM	Dana <u>CIG5</u> RM
Cukai Semasa	8,313	16,517	(129,515)	(89,469)	126,287	302,730	–
Cukai Tertunda (Nota 6)	57,236	111,478	161,961	235,697	252,862	(67,935)	–
	65,549	127,995	32,446	146,228	379,149	234,795	–
Tahun kewangan semasa	8,313	16,517	(129,515)	(89,469)	126,287	302,730	–
Permulaan dan pembalikan perbezaan sementara	57,236	111,478	161,961	235,697	252,862	(67,935)	–
	65,549	127,995	32,446	146,228	379,149	234,795	–
Penyesuaian berangka di antara purata kadar cukai efektif dan kadar cukai Malaysia:							
Kadar cukai Malaysia	8	8	8	8	8	8	–
Kesan cukai:							
– pendapatan tidak tertakluk kepada cukai	–	–	–	–	–	–	–
– perbelanjaan tidak boleh potong untuk tujuan cukai	–	1	2	2	–	6	–
Purata kadar cukai efektif	8	9	10	10	8	14	–

Nota-nota kepada Penyata Kewangan

bagi Tahun Kewangan Berakhir 31 Disember 2009 (samb.)

2009

	<u>Dana</u> <u>BSCG</u> RM	<u>Dana</u> <u>DACP</u> RM	<u>Dana</u> <u>CAG</u> RM	<u>Dana</u> <u>CABS</u> RM	<u>Dana</u> <u>CABM</u> RM	<u>Dana</u> <u>CABA</u> RM	<u>Dana</u> <u>CAC</u> RM
Cukai Semasa	1,046,333	(4,319)	155,432	2,719	5,114	14,353	84,548
Cukai Tertunda (Nota 6)	(78,064)	748,092	230,404	6,678	12,411	40,873	4,715
	968,269	743,773	385,836	9,397	17,525	55,226	89,263
Tahun kewangan semasa	1,046,333	(4,319)	155,432	2,719	5,114	14,353	84,548
Permulaan dan pembalikan perbezaan sementara	(78,064)	748,092	230,404	6,678	12,411	40,873	4,715
	968,269	743,773	385,836	9,397	17,525	55,226	89,263
Penyesuaian berangka di antara purata kadar cukai efektif dan kadar cukai Malaysia:							
Kadar cukai Malaysia	8	8	8	8	8	8	8
Kesan cukai:							
– pendapatan tidak tertakluk kepada cukai	–	–	–	–	–	–	–
– perbelanjaan tidak boleh potong untuk tujuan cukai	–	–	–	–	–	–	3
Purata kadar cukai efektif	8	8	8	8	8	8	11

Nota-nota kepada Penyata Kewangan

bagi Tahun Kewangan Berakhir 31 Disember 2009 (samb.)

8. CUKAI (samb.)

2008

	Dana <u>Imbangan</u> RM	Dana Pertumbuhan <u>AMAL</u> RM	Dana <u>CIG</u> RM	Dana <u>CIG2</u> RM	Dana <u>CIG3</u> RM	Dana <u>CIG4</u> RM	Dana <u>CIG5</u> RM
Cukai Semasa	–	–	–	–	–	–	–
Cukai Tertunda (Nota 6)	87,865	198,875	83,945	207,678	94,928	305,022	(52,532)
	87,865	198,875	83,945	207,678	94,928	305,022	(52,532)
Tahun kewangan semasa	–	–	–	–	–	–	–
Permulaan dan pembalikan perbezaan sementara	87,865	198,875	83,945	207,678	94,928	305,022	(52,532)
	87,865	198,875	83,945	207,678	94,928	305,022	(52,532)
Penyesuaian berangka di antara purata kadar cukai efektif dan kadar cukai Malaysia:							
Kadar cukai Malaysia	8	8	8	8	8	8	8
Kesan cukai:							
– pendapatan tidak tertakluk kepada cukai	–	–	–	–	–	–	–
– perbelanjaan tidak boleh potong untuk tujuan cukai	–	–	–	–	–	–	(12)
– penggunaan kerugian cukai pada dana Pemegang Saham CAAB terhadap pendapatan bercukai Dana Berkaitan Pelaburan **	–	–	2	5	5	142	–
Purata kadar cukai efektif	8	8	10	13	13	150	(4)

** Kerugian cukai tidak digunakan dalam dana Pemegang Saham CAAB pada 31 Disember 2008 telah digunakan untuk membalas timbal pendapatan bercukai Dana Berkaitan-Pelaburan seperti yang dibenarkan oleh Lembaga Hasil Dalam Negeri.

Nota-nota kepada Penyata Kewangan

bagi Tahun Kewangan Berakhir 31 Disember 2009 (samb.)

2008

	Dana BSCG RM	Dana DACP RM	Dana CAG RM	Dana CABS RM	Dana CABM RM	Dana CABA RM	Dana CAC RM
Cukai Semasa	–	–	–	–	–	–	–
Cukai Tertunda (Nota 6)	2,217,303	325,710	(11,139)	(12)	(22)	(45)	(811)
	2,217,303	325,710	(11,139)	(12)	(22)	(45)	(811)
Tahun kewangan semasa	–	–	–	–	–	–	–
Permulaan dan pembalikan perbezaan sementara	2,217,303	325,710	(11,139)	(12)	(22)	(45)	(811)
	2,217,303	325,710	(11,139)	(12)	(22)	(45)	(811)
Penyesuaian berangka di antara purata kadar cukai efektif dan kadar cukai Malaysia:							
Kadar cukai Malaysia Kesan cukai:	8	8	8	8	8	8	8
– pendapatan tidak tertakluk kepada cukai	–	–	–	–	–	–	–
– perbelanjaan tidak boleh potong untuk tujuan cukai	–	–	–	–	–	–	–
– penggunaan kerugian cukai pada dana Pemegang Saham CAAB terhadap pendapatan bercukai Dana Berkaitan Pelaburan **	4	–	(2)	(2)	–	(1)	(7)
Purata kadar cukai efektif	12	8	6	6	8	7	1

** Kerugian cukai tidak digunakan dalam dana Pemegang Saham CAAB pada 31 Disember 2008 telah digunakan untuk membalas timbal pendapatan bercukai Dana Berkaitan-Pelaburan seperti yang dibenarkan oleh Lembaga Hasil Dalam Negeri.

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bagi Tahun Kewangan Berakhir 31 Disember 2009 (samb.)

9. RANGKA KERJA PENGURUSAN RISIKO

Syarikat telah menggubal sebuah rangka kerja pengurusan risiko yang komprehensif dan bersepadu dan metodologi yang dilaksanakan di seluruh Syarikat. Rangka kerja ini yang diterima pakai daripada keperluan-keperluan peraturan tempatan, amalan terbaik industri serta rangka kerja Pengurusan Risiko Kumpulan CIMB dan Aviva telah direka untuk menyokong dalam mengenal pasti, penilaian, pemantauan dan pengawasan risiko-risiko ketara dan menterjemahkan impak kepada kedua-dua hasil dan modal. Papan pemuka risiko turut disepadukan di dalam rangka kerja untuk menyediakan tinjauan terhadap pendedahan risiko Syarikat secara keseluruhannya. Rangka kerja menyediakan pemahaman yang lebih baik terhadap pemacu kepada modal risiko seterusnya menghasilkan peruntukan modal yang lebih berkesan.

Untuk memberikan lebih konsistensi dan kesempurnaan dalam analisa dan pengurusan risiko sejagat, serta memastikan pendedahan tidak pasti dilaporkan rapi untuk membentuk profil risiko agregat, satu set Dasar-Dasar Pengurusan Risiko telah diterima pakai oleh rangka kerja Pengurusan Risiko Kumpulan Aviva. Dasar-dasar ini menggariskan secara bersepadu risiko bawaan, selera risiko dan piawaian minimum terhadap kawalan yang perniagaan mereka dijangka kekal untuk menguruskan mereka.

Lembaga Pengarah secara mutlaknya bertanggungjawab untuk peranan pengawasan dan kebertanggungjawaban pada dana pelaburan dan telah menubuhkan Jawatankuasa Pelaburan ("IC") untuk menyelia aktiviti-aktiviti pelaburan nanti.

Tanggungjawab seharian untuk pengurusan dan pengawalan risiko terbenam di dalam baris perniagaan masing-masing dan pengurusan setiap baris perniagaan ini berperanan dalam memastikan yang proses pengurusan risiko berfungsi dengan cekap. Pengurusan Risiko berfungsi sebagai pihak bebas yang bertanggung jawab menilai dan melaporkan potensi impak dan kebarangkalian risiko-risiko yang ketara yang telah dikenal pasti di keseluruhan organisasi dan kecukupan program-program pemulihan yang berkaitan. Ini termasuk menilai dan melaporkan risiko yang timbul dari kewangan, insurans operasi serta peraturan. Baki profil risiko, pendedahan risiko dan kedudukan, risiko sedang membangun, analisa dan strategi risiko, pematuhan dengan selera risiko serta kecukupan dalam program-program tindakan pemulihan adalah dikaji semula oleh IC dan dilaporkan kepada Jawatankuasa Pengurusan Risiko ("RMC") dan Lembaga Pengarah pada masa yang tetap.

Risiko berkaitan Dana di bawah pengurusan adalah:

Risiko kredit (risiko ingkar)

Ia merupakan risiko kemerosotan dalam kualiti kredit penerbit terhadap instrumen pendapatan tetap yang dipegang oleh sesebuah dana. Ianya merangkumi keupayaan penerbit untuk memenuhi kewajipan hutang dan kejatuhan seterusnya dalam harga sekuriti yang terjejas, yang seterusnya menjejaskan NAB dana yang melabur dalam sekuriti tersebut.

Risiko Negara

Risiko kejatuhan harga dalam sekuriti asing Dana disebabkan risiko-risiko tertentu kepada negara yang ia laburkan. Risiko-risiko tersebut termasuk perubahan di dalam asas ekonomi negara, kestabilan sosial dan politik, perubahan matawang dan dasar-dasar pelaburan asing

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9. RANGKA KERJA PENGURUSAN RISIKO (samb.)

Risiko Penebusan Awal

Jaminan modal hanya terpakai jika pelaburan dalam dana perlindungan modal tertentu dipegang sehingga tarikh matang. Jaminan modal ini disediakan melalui pembayaran pada produk berstruktur dan dengan itu bayaran balik sepenuhnya terhadap modal tidak dijamin untuk penebusan awal.

Risiko pasaran

Ini adalah risiko terhadap kejatuhan harga sekuriti sebagai maklum balas terhadap persekitaran pasaran secara am, berbanding kejatuhan disebabkan oleh aktiviti-aktiviti yang dijalankan dalam syarikat-syarikat persendirian. Ianya juga merangkumi keadaan pasaran yang kurang baik dalam pasaran asing yang boleh menjejaskan pasaran tempatan serta dana.

Risiko Kadar Faedah

Ini adalah risiko terhadap harga sekuriti pendapatan tetap untuk bergerak dalam arah bertentangan daripada kadar faedah. Jika kadar faedah meningkat, sekuriti pendapatan tetap akan jatuh dan sebaliknya. Kadar faedah yang disebutkan di sini merujuk kepada kadar faedah negara.

Risiko yang disebut di atas merupakan senarai yang tidak menyeluruh dan Dana mungkin didedahkan kepada risiko-risiko lain yang bersifat luar biasa dari semasa ke semasa.

CIMB Aviva



CIMB Aviva adalah usaha sama di antara Kumpulan CIMB dan Aviva plc. Kumpulan CIMB adalah penyedia khidmat kewangan yang kedua terbesar di Malaysia dan sebuah daripada kumpulan perbankan universal yang ternama di Asia Tenggara, manakala Aviva merupakan kumpulan insurans kelima terbesar dunia* serta penyedia khidmat insurans terbesar di UK.

CIMB Aviva menawarkan rangkaian yang menyeluruh terhadap insurans hayat dan produk-produk Takaful serta perkhidmatan yang disediakan di CIMB Bank dan CIMB Islamic yang beroperasi di atas platform perbankan berkembar dalam 367 cawangan-cawangan di Malaysia.

CIMB Aviva turut menggunakan kepakaran global Aviva, yang berkhidmat kepada 53 juta pelanggan di sepanjang Eropah, Amerika Utara dan Asia Pasifik. Aviva mencatatkan jumlah jualan sebanyak £45.1 bilion (RM251 billion) dan dana-dana di bawah pengurusan sebanyak £379 bilion (RM2.11 trillion) pada 31 Disember 2009.

** berdasarkan premium sedunia kasar pada 31 Disember 2008
purata tukaran asing 2009 1£ = RM5.5655*

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