

FUND OBJECTIVE

Aims to achieve long-term capital appreciation and income while complying with Shariah investment criteria, through investments in the emerging and developed markets of Asia Pacific ex Japan region.

FUND DETAILS

Launch Date	13 February 2015
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	120,182 units (30 September 2015)
Fund Size	RM120,326 (30 September 2015)
Unit NAV	RM1.0012 (30 September 2015)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd
Target Fund	CIMB Islamic Asia Pacific Equity Fund
Benchmark	Dow Jones Islamic Market Asia Pacific ex Japan Index

Risk Profile	Suitable for investors:
	<ul style="list-style-type: none"> ▪ Have a long-term investment horizon ▪ Want a portfolio of investments that adhere to Syariah principles ▪ Want a well-diversified portfolio of Asia Pacific ex Japan regional equities ▪ Seek capital appreciation over long-term
Fees	<ul style="list-style-type: none"> ▪ Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Asia Pacific Dynamic Income Fund. ▪ 1.8% of pa fund management charge is applied on the target fund's NAV by CIMB-Principal.
	<ul style="list-style-type: none"> ▪ 8% of annual investment income
Taxation	<ul style="list-style-type: none"> ▪ 8% of annual investment income

ASSET ALLOCATION

Equities	Minimum 70% - 98%	Liquid Assets	Min 2%
Sukuk & Deposits	Max 30%		

WHERE THE FUND INVESTS

Telecommunication	24.86%	Technology	4.18%
Consumer	23.14%	Utilities	3.25%
Financials	7.33%	Basic Materials	1.95%
Industrials	5.48%	Cash	20.69%
Oil & Gas	4.83%	-	-
Health Care	4.29%	Total	100.0%

TOP HOLDINGS OF THE TARGET FUND

Chunghwa Telecom Co. Ltd (Taiwan)	7.28%
ComfortDelGro Corp Ltd. (Singapore)	5.03%
Techtronic Industries Co (Hong Kong)	4.94%
HCL Technologies Ltd (India)	4.18%
MTR Corp Ltd (Hong Kong)	3.97%
Advanced Info Service - NVDR (Thailand)	3.91%
Singapore Telecommunication (Singapore)	3.65%
Cheung Kong Infra Hldg (Hong Kong)	3.25%
China Telecom Corp Ltd (China)	3.09%
Eclat Textile Co Ltd (Taiwan)	3.05%

PERFORMANCE RECORD

This fund feeds into CIMB Islamic Asia Pacific Equity Fund ("target fund") with the objective to achieve long-term capital appreciation and income while complying with Shariah investment criteria, through investments in the emerging and developed markets of Asia Pacific ex Japan region.

Table below shows the historical actual investment returns of the target fund versus its benchmark as at 30 September 2015:

%	YTD	1M	3M	6M	1-Year	3-year	Since Inception
Fund*	15.15	2.25	2.06	4.10	21.79	41.19	55.77
Benchmark	9.47	2.17	-2.13	-1.66	13.40	30.72	34.09

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

In September 2015, the Fund was up 2.25%, outperforming the benchmark by 0.08%. We are overweight in India, Singapore, Hong Kong and Thailand and underweight in Korea, China and Malaysia. Sector-wise, we are overweight in telecommunications and consumer services and underweight in oil & gas, industrials and basic materials.

Asian equities entered the fifth consecutive month of correction with the MSCI Asia Ex Japan index falling 4% in USD terms during September. Indonesia and Singapore were the worst performers. The Northern countries fared better. Investors were rattled by China's economic slowdown, with the Purchasing Managers Index (PMI) indicating contraction and imports falling 14.3% year-on-year. The US Fed's decision to keep rates on hold also placed the spotlight on the fragility of the global economic situation.

Investor stance has generally become conservative with global funds cutting their emerging market exposures and also maintaining higher than usual cash levels. Hence, while our Islamic portfolios are now defensively-postured, we intend to deploy a portion of our cash into stocks which illustrate high quality of growth. These could be companies which are seeing steady structural increase in demand for their goods or services, and hence able to price these goods at steady to improving margins.

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance on the underlying investment.

Any income distribution from the underlying assets of the investment-linked fund will be automatically reinvested into the respective investment-linked fund. The policy owner's total number of units will not change as a result of the reinvestment.