

## FUND OBJECTIVE

The Fund aims to provide regular income by investing primarily in the Asia Pacific ex Japan region and at the same time aims to achieve capital appreciation over the medium to long-term.

## FUND DETAILS

Launch Date	13 February 2015
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	72.5364 million units (31 March 2016)
Fund Size	RM 68.4137 million (31 March 2016)
Unit NAV	RM0.9432 (31 March 2016)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd
Target Fund	CIMB-Principal Asia Pacific Dynamic Income Fund
Benchmark	Target return of 8% p.a.
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> <li>Have a medium to long-term investment horizon</li> <li>Want a well-diversified portfolio of Asia Pacific ex Japan region</li> <li>Willing to take moderate risk for potentially moderate capital return over the long-term.</li> </ul>
Fees	<ul style="list-style-type: none"> <li>Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Asia Pacific Dynamic Income Fund.</li> <li>1.8% of pa fund management charge is applied on the target fund's NAV by CIMB-Principal.</li> </ul>
Taxation	<ul style="list-style-type: none"> <li>8% of annual investment income</li> </ul>

## ASSET ALLOCATION

Equities	Minimum 70% - 98%	Liquid Assets	Min 2%
Fixed Income	Max 15%		

## WHERE THE FUND INVESTS

Financials	30.66%	Health Care	5.77%
Industrials	18.15%	Trading/Service	1.91%
Consumer	11.96%	Cash	6.89%
Telecommunication	10.82%	-	-
Utilities	6.98%	-	-
Technology	6.86%	Total	100.0%

## TOP HOLDINGS OF THE TARGET FUND

Power Assets Hldg (Hong Kong)	5.00%
Housing Development Fin. Corp Ltd (India)	4.46%
Transurban Group (Australia)	4.17%
Ramsay Health Care Ltd (Australia)	3.83%
ComfortDelGro Corp Ltd (Singapore)	3.72%
CK Hutchison Holdings Ltd (Hong Kong)	3.55%
Samsung Electronics Co. Ltd (S.Korea)	3.09%
Tencent Hldg Ltd (Hong Kong)	3.03%
Taiwan Semiconductor Manuf (Taiwan)	2.81%
China Mobile Ltd (Hong Kong)	2.69%

## PERFORMANCE RECORD

This fund feeds into CIMB-Principal Asia Pacific Dynamic Income Fund ("target fund") with the objective to provide regular income by investing primarily in the Asia Pacific ex Japan region and at the same time aims to achieve capital appreciation over the medium to long-term.

Table below shows the investment returns of Sun Life Malaysia Asia Pacific Dynamic Income Fund versus its benchmark as at 31 March 2016:

%	YTD	1M	3M	6M	1-Year	3-year	Since Inception
<b>Fund*</b>	-6.71	-0.46	-6.71	-7.85	-6.71	N/A	-5.68
<b>Benchmark</b>	1.94	0.64	1.94	3.92	8.00	N/A	9.39

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

## FUND MANAGER'S COMMENTS

In March 2016, the Fund was down 0.46%. Our stock selections in healthcare and consumer services impacted the fund. On a country basis, our stock selections in Korea and Philippines performed the best. YTD, the fund is down 6.71%, underperforming by 8.65%.

Asian Equities gained 10% in March 2016 (US\$ terms) and is now unchanged year-to-date. The gains were driven by currency appreciation, recovery in sentiment on China, value/deep cyclical stocks and oil prices. Topical issues were: how long will the United States Federal Reserve remain dovish and hence support risk appetite, and can monetary policy continue to spur growth. Due to the high leverage in the system, it is not clear if further credit growth will have the same beneficial effect on Asian economies.

We generally prefer ASEAN countries that can implement expansionary fiscal policy to support economic growth. Over the month the fund made two investments in Malaysia which we view to have positive long term fundamentals. We continue to look for opportunities in companies with exposure to the Industry 4.0 theme, innovation and technology.

**Source: CIMB-Principal Asset Management Bhd**

### Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information is given in summary form and does not purport to be complete and should not be considered as advice or recommendation in relation to your holding, purchasing or selling securities or other financial products or instruments and does not take into account your particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should consider the appropriateness of the information having regard to these matters, any relevant documentation and in particular, you should seek independent financial advice from your Sun Life Malaysia Financial Advisor.