

FUND OBJECTIVE

A total return fund that seeks to capture the high growth of developing companies within the Asia (ex-Japan) region.

FUND DETAILS

| | |
|----------------------|--|
| Launch Date | 20 May 2014 |
| Domicile | Malaysia |
| Currency | Ringgit Malaysia |
| Launch Price | RM1.0000 |
| Units in Circulation | 10.7489 million units (31 January 2016) |
| Fund Size | RM10.8382 million (31 January 2016) |
| Unit NAV | RM1.0083 (31 January 2016) |
| Dealing | Daily (as per Bursa Malaysia trading day) |
| Fund Manager | Affin Hwang Asset Management Berhad |
| Target Fund | Affin Hwang Select Asia (ex Japan) Quantum Fund |
| Benchmark | MSCI AC Asia (ex-Japan) Small Cap Index |
| Risk Profile | <p>Suitable for investors:</p> <ul style="list-style-type: none"> Have a medium to long-term investment horizon Are risk tolerance Are seeking higher returns for their investments compared to the performance benchmark |
| Fees | <ul style="list-style-type: none"> Management fee: 1.500% p.a. |
| Taxation | <ul style="list-style-type: none"> 8% of annual investment income |

ASSET ALLOCATION

| | | | |
|--------|----------------------|------|-------------------|
| Equity | Minimum 75% - 99.80% | Cash | Remaining balance |
|--------|----------------------|------|-------------------|

WHERE THE FUND INVESTS

| | | | |
|-------------------|-------|-------------------------|---------|
| Financials | 26.2% | Telecommunications | 3.4% |
| Consumer Goods | 16.9% | Technology | 2.9% |
| Industrials | 13.8% | Basic Materials | 1.5% |
| Consumer Services | 12.4% | Cash & Cash Equivalents | 8.3% |
| Oil & Gas | 10.6% | - | - |
| Health Care | 4.0% | Total | 100.00% |

TOP 10 HOLDINGS

| | |
|--------------------------------|------|
| Del Monte Pacific Ltd | 5.9% |
| Nippon Indosari Corpindo Tbk | 4.5% |
| Religare Health Trust | 4.2% |
| Mapletree Greater China | 3.6% |
| China Aviation Oil Sg Corp Ltd | 3.5% |
| Robinsons Retail Holdings Inc | 3.5% |
| XL Axiata Tbk PT | 3.4% |
| Value Partners Group Ltd | 3.4% |
| Allianz Malaysia Berhad | 3.2% |
| IGB REIT | 3.2% |

*Foreign Equity

PERFORMANCE RECORD

The Fund feeds into Affin Hwang Select Asia (ex Japan) Quantum Fund ("target fund") with the objective to achieve consistent capital appreciation over medium to long-term by investing mainly in growth companies in Asia (ex Japan) with market capitalization of not more than USD1.5 billion at the time of acquisition, subject to the flexibility of investing up to 25% of the Net Asset Value (NAV) of the Fund in companies in Asia (ex Japan) with market capitalization of not more than USD3.0 billion at the time of acquisition.

Table below shows the investment returns of Sun Life Malaysia Select Asia (ex Japan) Quantum Fund versus its benchmark as at 31 January 2016:

| % | YTD | 1M | 3M | 6M | 1-Year | 3-year | Since inception |
|------------------|-------|-------|-------|------|--------|--------|-----------------|
| Fund* | -6.6 | -6.6 | -5.6 | -3.0 | -1.8 | N/A | 0.8 |
| Benchmark | -11.9 | -11.9 | -13.1 | -6.7 | -3.7 | N/A | 6.6 |

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

- Global financial markets suffered from one of the worst starts to the year leading most markets to end the month lower. Uncertainties stemming from sluggish global growth, and prolonged weakness in oil prices have kept global investors on their toes. The Shanghai Composite Index dragged down the performance of regional markets after tumbling 26.5% lower in January on the back of weak data from its factory and manufacturing activity.
- Resilience was seen in the Thailand, and Jakarta markets which closed the month with a marginal gain of 1.0%, and 0.5% respectively. The Bank of Indonesia cut interest rates by 0.25% to 7.25% to address its ailing economy, which is now growing at its slowest pace since 2009. The move boosted investors' confidence as it signalled the government's determination in stimulating its economy.
- The Fund recorded a loss of 6.6% in the month of January, while the benchmark index recorded a loss of 11.9%.
- STRATEGY:** The uncertainties clouding global economies have continued to drive volatility in global markets. To reduce market risk, the Manager has reduced market exposure, and will be maintaining a moderately higher cash level in the interim.
- The Manager has taken a more optimistic outlook on the Indonesians equity market, and will be looking out for opportunities for the portfolio.

Source: Affin Hwang Asset Management Berhad

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance on the underlying investment.

Any income distribution from the underlying assets of the investment-linked fund will be automatically reinvested into the respective investment-linked fund. The policy owner's total number of units will not change as a result of the reinvestment.