

### FUND OBJECTIVE

To achieve capital growth by investing in a portfolio of Shariah-compliant collective investment schemes that invests primarily in Shariah-compliant equities.

### FUND DETAILS

Launch Date	1 December 2017	Domicile	Malaysia
Currency	Ringgit Malaysia	Launch Price	RM1.0000
Units in Circulation	2.41 million units (28 February 2020)	Fund Size	RM2.21 million (28 February 2020)
Unit NAV	RM0.9179 (28 February 2020)	Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Principal Asset Management Bhd	Target Fund	Principal Islamic Aggressive Wholesale Fund-of Funds
Benchmark	50% MSCI AC Asia ex Japan Islamic Index + 50% FTSE Bursa Malaysia EMAS Shariah Index	Taxation	8% of annual investment income
Risk Profile	Suitable for investors: <ul style="list-style-type: none"> <li>▪ Have a long-term investment horizon</li> <li>▪ Have a high risk profile and seek for potentially higher but more volatile investment return</li> <li>▪ Want a portfolio of investments that adhere to Shariah principles</li> </ul>	Fees	<ul style="list-style-type: none"> <li>▪ Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Islamic Strategic Aggressive Fund.</li> <li>▪ Up to 1.8% of per annum fund management charge is applied on the target fund's NAV by Principal Asset Management Berhad.</li> </ul>

### ASSET ALLOCATION OF THE TARGET FUND

Mutual Funds	Cash
94.73%	5.27%

### SECTOR ALLOCATION OF THE TARGET FUND

Mutual Funds	94.73%
Cash	5.27%
Total	100.00%

### TOP HOLDINGS OF THE TARGET FUND

CIMB Islamic Asia Pac Equity Fund	38.73%
CIMB Islamic Equity Aggressive Fund	28.52%
CIMB Islamic DALI Equity Fund	27.48%
Total	94.73%

## PERFORMANCE RECORD

This fund feeds into Principal Islamic Aggressive Wholesale Fund-of-Funds (“target fund”) with the objective to achieve capital growth by investing in a portfolio of Shariah-compliant collective investment schemes that invest primarily in Shariah-compliant equities.

Table below shows the investment returns of Sun Life Malaysia Islamic Strategic Aggressive Fund versus its benchmark as at 28 February 2020:

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
<b>Fund*</b>	-5.18	-2.06	-2.21	0.23	1.59	N/A	-8.21
<b>Benchmark</b>	-5.93	-2.35	-2.30	-0.27	-1.83	N/A	-11.77

\* Calculation of past performance is based on NAV-to-NAV

**Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.**

## FUND MANAGER’S COMMENTS

In February, the Fund declined 2.06% in the month of February, outperforming the Benchmark by 0.29%. On YTD basis, the fund fell 5.18%, outperforming the benchmark by 0.75%.

The MSCI AC Islamic Asia ex Japan declined in February as the Covid-19 outbreak extended beyond China to the rest of the world. While the situation with regards to the Covid-19 outbreak in China is brought under control as observed by declining confirmed cases, the battleground has now shifted outside China. In light of the outbreak and its potential implications on economic growth, Central Banks globally are reducing interest rates to shore up confidence, with the US Fed executing an emergency 50bps rate cut, its first change in between scheduled policy meetings since 2008. In Asia, central banks in China, Indonesia, Malaysia, India and Australia had implemented respective monetary easing policies. Expansionary fiscal stimulus packages would also be rolled out in China, Korea, Singapore, India and Malaysia.

For Asian equities, we are fully invested and had taken pre-emptive measures to trim selected stocks which are more sensitive to global demand and await opportunities to purchase stocks which have strong business moats and are able to emerge stronger in the mid to long run. These stocks are often market leaders and innovators in their respective fields.

For Malaysia, in view of the rising market risk premium, we downgraded Malaysia to Neutral. As for portfolio strategy, we will be tilting our barbell approach from growth bias to capital preservation bias. We will maintain our high asset allocation strategy but will lower the beta range. Sector in focus will be on those with defensive and high yielding qualities such as Utilities, Telecommunication, Consumer and REITs.

Source : Principal Asset Management Bhd

Date : 28 February 2020

### Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.