

#### FUND OBJECTIVE

Aims to achieve consistent capital appreciation over a medium to long-term by investing in equities and other approved investments, which harmonise with Islamic philosophy and laws.

#### FUND DETAILS

Launch Date	01 December 2009
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	9.100 million units (31 December 2017)
Fund Size	RM14.915 million (31 December 2017)
Unit NAV	RM1.6389 (31 December 2017)
Dealing	Daily (as per Bursa Malaysia trading day)
Investment Manager of the Target Fund	Affin Hwang Asset Management Berhad
Target Fund	Affin Hwang Aiiman Growth Fund
Benchmark	FBM Emas Shariah Index (FBMS)
Risk Profile	Suitable for investors who: <ul style="list-style-type: none"> <li>Have a medium to long term investment horizon</li> <li>Are risk tolerant</li> <li>Seek higher returns on the investment that comply with Shariah requirements</li> </ul>
Fees	<ul style="list-style-type: none"> <li>Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Islamic Equity Fund.</li> <li>1.5% per annum fund management charge is applied on the Target Fund's NAV by Affin Hwang.</li> </ul>
Taxation	8% of annual investment income

#### WHERE THE TARGET FUND INVESTS

Industrials	23.3%	Basic Materials	3.5%
Financials	16.9%	Telecommunications	2.0%
Technology	6.9%	Health Care	1.6%
Utilities	6.1%	Cash & C.E.	28.2%
Consumer Goods	5.9%		
Oil & Gas	5.5%	Total	100.0%

#### TOP HOLDINGS OF THE TARGET FUND

Tenaga Nasional Bhd	6.1%
Dialog Group Bhd	3.7%
Scientex Bhd	2.9%
Syarikat Takaful Malaysia	2.8%
KLCCP Stapled Group Stapled Security	2.8%
Sime Darby Bhd	2.7%
BIMB Holdings Bhd	2.5%
V.S. Industry Bhd	2.2%
Gamuda Bhd	2.1%
SKP Resources Bhd	2.1%

#### PERFORMANCE RECORD

This fund feeds into Affin Hwang Aiiman Growth Fund ("target fund") with the objective to achieve consistent capital appreciation over a medium to long-term by investing in equities and other approved investments, which harmonise with Islamic philosophy and laws.

Table below shows the investment returns of Sun Life Malaysia Islamic Equity Fund versus its benchmark as at 31 December 2017:

%	YTD	1M	3M	6M	1-Year	3-year	Since Inception
<b>Fund*</b>	14.3	1.8	2.7	2.8	14.3	17.7	63.9
<b>Benchmark</b>	10.7	3.0	4.0	3.8	10.7	6.4	58.0

\* Calculation of past performance is based on NAV-to-NAV

**Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.**

#### FUND MANAGER'S COMMENTS

- Global financial markets continued its upward momentum in December on optimism that growth will remain steady.
- Stability in oil price, coupled with the strength of the Ringgit captured the interest of foreign investors in December, leaving the year-to-date inflows for 2017 at MYR10.16 billion.
- The Ringgit strengthened to MYR4.05 to the USD in December, and closed the year as one of the strongest performing currency in Asia.
- Trade numbers remained encouraging with exports hitting a monthly high of MYR83.5 billion with a 14% YoY growth. This was largely supported by higher electrical and electronic exports, as well as higher sales from the commodity sector.
- The Fund recorded a gain of 1.8% in the month of December, while its benchmark index rose 3.0% over the same period.
- STRATEGY:** The strong performance of the domestic equity market is expected to continue as market sentiment stays elevated heading into the general election.
- We will continue to look out for investment opportunities that are able to provide attractive valuations as we deploy the Fund's cash holdings after a heavy inflow in December.
- We continue to favour the construction sector given the on-going support in infrastructure spending.
- The Fund will also be maintaining a healthy exposure into Shariah-compliant financials as well as REITs as we manage the risk of the portfolio through steady income yielding assets.

Source: Affin Hwang Asset Management Berhad

#### Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.