



Assurance Investment-Linked Fund Performance Report 2012
Laporan Prestasi Dana Berkaitan-Pelaburan Insurans 2012

CIMB AVIVA

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Deputy CEO's Message

Dear Valued Policy Owners,

We are pleased to present the Assurance Investment-Linked Fund Performance Report 2012 for your review.

2012 was a year of milestones as we saw sustainable growth and accomplishment in the company through our continuous effort and commitment in operational and product innovation as well as service excellence.

We appreciate the trust that you have placed in us and we will continue to be vigilant in our choice of investments to manage your money. Most importantly, we are committed to help you and your loved ones stay protected financially.

Thank you for your continuous support and we wish you a prosperous and healthy year ahead.

Angela Christine Tan
Deputy Chief Executive Officer /
Director, Business Development & Distribution
CIMB Aviva Assurance Berhad

Market Review

Market Review and 2013 Outlook

The global economy grew at 3% in 2012, a markedly slower pace than the 3.8% and 5.1% seen in 2011 and 2010 respectively. The outlook for global growth remains uncertain due to the continuing European sovereign debt crisis and market volatility. Proposed austerity measures to solve the European debt crisis has dampened economic activity and pushed unemployment up, leading to a loss of confidence and tighter consumption patterns. Not surprisingly, G3 central banks have turned dovish and pumped additional liquidity into the financial system in an effort to arrest the decline.

In Malaysia, Gross Domestic Product is expected to grow at a moderate pace of 4.7% in 2013 from a high base of around +5.2% in 2012. The implementation of the minimum wage policy from 1st January 2013 and further rationalisation of subsidies after the general election may lead to inflationary pressures. Headline inflation for 2013 is expected to trend higher to an average of 2.0%-2.5% from 2012's reading of 1.6%. Note too that with the anticipation of higher inflation in 2013, the market expects Bank Negara Malaysia to hike interest rates in the later part of the year.

The fixed income market saw good buying interest for both conventional and Islamic government securities as demand was bolstered by high foreign participation in primary auctions. As a result, foreign holdings of Malaysian debt securities as a proportion of total issuance reached an all-time high of 45%. Bank Negara Malaysia, on the other hand, held the OPR stable at 3.0% throughout the year as the economy expanded at a moderate pace. The Malaysian bond market is expected to further strengthen in 2013 with estimated gross issuance of government and private debt securities ranging from RM90 to RM100 billion respectively.

The KLCI managed to close at the yearly high of 1688.95, returning 10.3% for 2012. There were bouts of profit-taking throughout the year but November remains as the worst month of the year as the index returned -3.87% (annualised -39.15%) on widespread selling pressure. Sectors such as oil & gas, telecommunications, and REITS were among the more performing sectors while commodities in general were muted. In 2013, we expect the market to remain cautious as valuations in the equity market are still relatively expensive at consensus' 2013 price/earnings expectations versus a low single digit earnings growth expectation.

Going forward, we will continue to rebalance the portfolio in alignment with the respective fund's mandates and objectives by investing in investment grade fixed income securities and a diverse selection of equities.

Fund Objectives/Policies

CIMB AVIVA GROWTH FUND (CAG)

The objective of the fund is to maximize capital growth over the medium to long-term through the stock market.

The fund may invest up to 98% of its Net Asset Value (NAV) in equities. In line with its objective, the strategy of the fund will focus on investment in shares of companies with growth potential and listed on the main board of Bursa Malaysia Berhad (BMB).

Equity range of funds	Minimum 80%
Cash range of funds	Balance
Stock selection profile of funds	BMB main board growth stocks
Investor's risk profile	High
Investment horizon of investor	5 – 10 years

CIMB AVIVA CONSERVATIVE FUND (CAC)

The objective of the fund is to achieve medium to long-term capital appreciation through investment primarily in Malaysian bonds.

The fund's Net Asset Value (NAV) may be invested in fixed income securities carrying a minimum of "AA3" rating by RAM or equivalent rating by MARC, Moody's, S&P or Fitch. In line with its objective, the strategy of the fund is to invest in a diversified portfolio of approved fixed income securities at all times.

Fixed income securities range of funds	Minimum 80%
Fixed income securities selection profile of funds	Minimum of "AA3" rating by RAM or equivalent rating by MARC, Moody's, S&P or Fitch
Investor's risk profile	Low
Investment horizon of investor	5-10 years

CIMB AVIVA BALANCED FUNDS

CIMB Aviva Balanced Funds are designed to feed policy owners allocated investments into CIMB Aviva Growth Fund and CIMB Aviva Conservative Fund. Three types of Balanced Fund will be set up with different asset allocations mandate, aiming to suit different risk appetite of the policy owners.

List of CIMB Aviva Balanced Funds:

- a) CIMB Aviva Balanced Stable Fund
- b) CIMB Aviva Balanced Moderate Fund
- c) CIMB Aviva Balanced Aggressive Fund

Fund Objectives/Policies (cont'd.)

CIMB AVIVA BALANCED STABLE FUND (CABS)

The objective of the fund is to provide a mixed exposure into equities and bonds, with higher allocation into bonds.

The fund will feed into CIMB Aviva Growth Fund and CIMB Aviva Conservative Fund according to the predefined asset allocation.

CIMB Aviva Growth Fund	25%
CIMB Aviva Conservative Fund	75%
Investor's risk profile	Low
Investment horizon of investor	5 – 10 years

CIMB AVIVA BALANCED MODERATE FUND (CABM)

The objective of the fund is to provide a balanced exposure into equities and bonds.

The fund will feed into CIMB Aviva Growth Fund and CIMB Aviva Conservative Fund according to the predefined asset allocation.

CIMB Aviva Growth Fund	50%
CIMB Aviva Conservative Fund	50%
Investor's risk profile	Neutral
Investment horizon of investor	5 – 10 years

CIMB AVIVA BALANCED AGGRESSIVE FUND (CABA)

The objective of the fund is to provide a mixed exposure into equities and bonds, with higher allocation into equities.

The fund will feed into CIMB Aviva Growth Fund and CIMB Aviva Conservative Fund according to the predefined asset allocation.

CIMB Aviva Growth Fund	75%
CIMB Aviva Conservative Fund	25%
Investor's risk profile	High
Investment horizon of investor	5 – 10 years

Fund Objectives/Policies (cont'd.)

CIMB DUAL INCOME FUND (CDI)

The objectives of the fund are:

- (i) To preserve capital* upon maturity.
- (ii) To provide potential semi-annual coupon payout. This is not guaranteed and is dependent on the actual movement of the indices. This fund aims to provide semi-annual coupons subject to the KLIBOR Reference Rate and Reference Equities Performance being in their respective stipulated ranges.

**Subject to default risk.*

Maturity Date: 02 July 2015

Fund Investment	Floating Rate Negotiable Instrument of Deposit (FRNID)
Investor's risk profile	Low
Investment horizon of investor	5 years

CIMB Aviva Growth Fund (CAG)

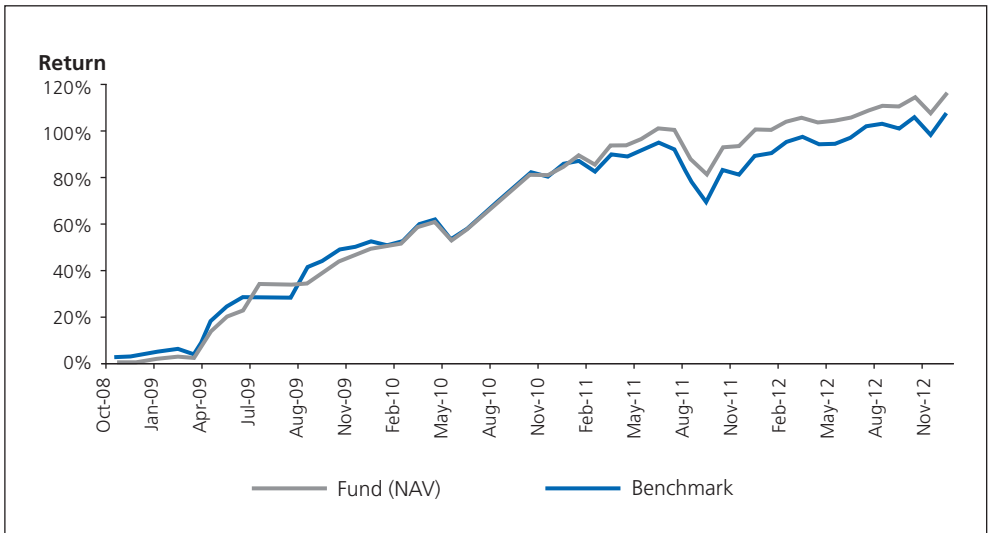
What is the Fund's Performance for the period and since inception to 31 December 2012?

	31 Dec 2012 (%)	31 Dec 2011 (%)	31 Dec 2010 (%)	31 Dec 2009 (%)	31 Dec 2008 (%)	Since Inception (%)
Performance (NAV)	7.5	8.6	23.5	46.4	2.2	115.7
Benchmark (KLCI/FBM100)*	9.6	1.9	21.8	44.9	5.3	107.6

* Benchmark changed to FTSE Bursa Malaysia Top 100 (FBM100) in July 2009

The fund registered a positive return of 7.5% as compared to its benchmark of 9.6% for the period under review.

CAG FUND PERFORMANCE SINCE INCEPTION



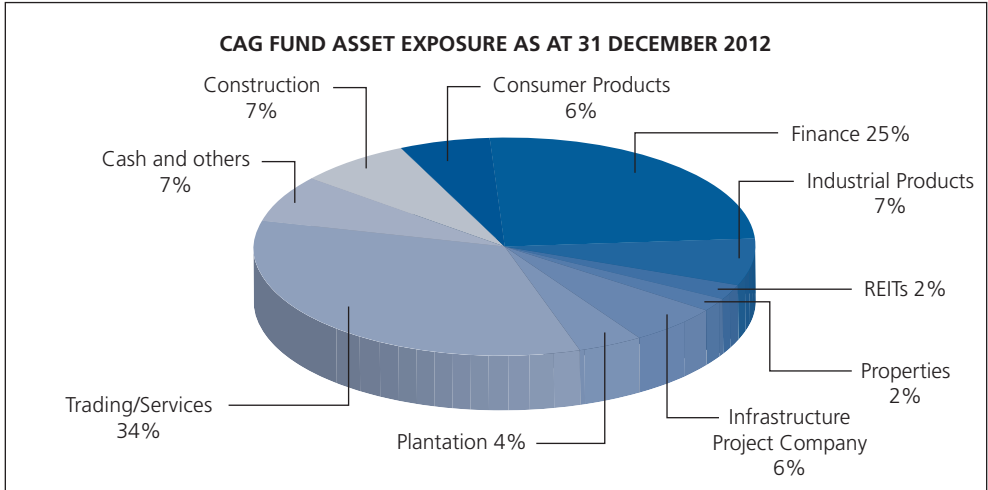
CIMB Aviva Growth Fund (CAG) (cont'd.)

ANALYSIS OF CHANGES IN NET ASSET VALUE (NAV)

	31 Dec 2012	31 Dec 2011	31 Dec 2010	31 Dec 2009	31 Dec 2008
NAV (RM'000)	30,220	32,696	29,485	22,770	5,263
NAV/Unit (RM)	2.1570	2.0056	1.8477	1.4963	1.0221
No. of Units ('000)	14,010	16,302	15,957	15,217	5,150
Highest NAV for the year (RM)	2.1570	2.0276	1.8973	1.5006	1.0351
Lowest NAV for the year (RM)	1.9828	1.7478	1.4701	0.9999	0.9939
Annual Return	7.5%	8.6%	23.5%	46.4%	2.2%
Total Annual Return Breakdown					
a. Capital Growth	7.5%	8.6%	23.5%	46.4%	2.2%
b. Income Distribution	–	–	–	–	–
Average Annual Return					
a. One year period	7.5%	8.6%	23.5%	46.4%	2.2%
b. Three years period	13.2%	26.1%	24.0%	–	–
c. Five years period	17.6%	–	–	–	–
Charges					
a. Fund management fee	1.5%	1.5%	1.5%	1.5%	1.5%
b. Audit fees (RM'000)	3.50	3.30	3.00	3.00	3.00
c. Taxation	8.0%	8.0%	8.0%	8.0%	8.0%
Category and composition of the fund (RM'000)					
Equity	27,997	29,354	27,363	20,315	4,128
Trading Services	10,407	10,687	7,860	7,328	1,872
Consumer Products	1,810	2,712	687	1,285	173
Infrastructure Project Companies	1,819	3,688	5,996	655	322
Construction	2,041	1,208	1,581	1,123	320
Industrial Products	2,020	1,661	906	1,446	51
Plantation	1,150	1,182	425	2,573	371
Properties	680	–	525	417	133
Finance	7,631	8,216	9,102	5,488	886
Reits	440	–	–	–	–
Technology	–	–	281	–	–
Cash and others	2,223	3,342	2,122	2,455	1,135

CIMB Aviva Growth Fund (CAG) (cont'd.)

ASSET ALLOCATION



CIMB Aviva Growth Fund (CAG) (cont'd.)

EQUITIES

	Total Holdings	Cost	Market Value	% of NAV
AEON Co (M) Berhad	43,300	462,266	611,396	2.02
Axiata Group Berhad	330,725	1,841,812	2,179,477	7.21
Benalec Holding Berhad	419,700	599,203	583,383	1.93
Bimb Holdings Berhad	150,600	425,580	423,186	1.40
Carlsberg Brewery Malaysia Berhad	32,700	397,108	409,404	1.35
CIMB Group Holdings Berhad	129,000	952,376	984,270	3.26
Cocoaland Holdings Berhad	63,300	150,173	146,223	0.48
Dialog Group Berhad	123,800	272,051	297,120	0.98
Digi.Com Berhad	343,800	1,548,654	1,818,702	6.02
Gamuda Berhad	205,300	746,703	747,292	2.47
Genting Berhad	64,400	588,026	592,480	1.96
Hong Leong Bank Berhad	40,700	489,601	601,546	1.99
IOI Corporation Berhad	123,420	624,907	629,442	2.08
KLCC Property Holdings Berhad	86,700	509,527	546,210	1.81
KPJ Healthcare Berhad	52,900	260,131	303,646	1.00
Kuala Lumpur Kepong Berhad	21,700	408,837	520,800	1.72
Lafarge Malayan Cement Berhad	51,400	440,713	494,468	1.64
Malayan Banking Berhad	238,511	1,936,758	2,194,301	7.26
Malaysia Airports Holdings Berhad	58,026	307,227	302,315	1.00
Maxis Communications Berhad	184,400	1,217,543	1,226,260	4.06
MBM Resources Berhad	44,900	168,893	144,129	0.48
M'sian Resources Corporation Berhad	53,000	93,280	82,150	0.27
Nestle (Malaysia) Berhad	5,400	335,075	339,336	1.12
Pavilion Real Estate Investment Trust	316,700	397,203	440,213	1.46
Petronas Chemicals Group Berhad	54,900	363,706	351,360	1.16
Petronas Dagangan Berhad	27,400	587,735	643,900	2.13
Petronas Gas Berhad	45,500	671,511	888,160	2.94
Public Bank Berhad - Foreign	64,500	857,649	1,051,350	3.48
Public Bank Berhad - Local	123,329	1,664,290	2,007,796	6.64

CIMB Aviva Growth Fund (CAG) (cont'd.)

EQUITIES (cont'd.)

	Total Holdings	Cost	Market Value	% of NAV
RHB Capital Berhad	47,900	364,749	368,351	1.22
Sapura Kencana Petroleum Berhad	163,274	357,154	514,313	1.70
Sime Darby Berhad	164,200	1,504,237	1,563,184	5.17
Telekom Malaysia Berhad	130,100	734,866	785,804	2.60
Tenaga Nasional Berhad	179,100	1,202,025	1,242,954	4.11
Top Glove Corporation Berhad	50,800	263,839	286,004	0.95
UEM Land Holdings Berhad	63,500	135,895	133,350	0.44
UMW Holdings Berhad	76,600	795,970	914,604	3.03
WCT Berhad	197,340	458,747	463,749	1.53
YTL Corporation Berhad	86,500	165,875	164,350	0.54
Total	4,659,325	25,301,897	27,996,979	

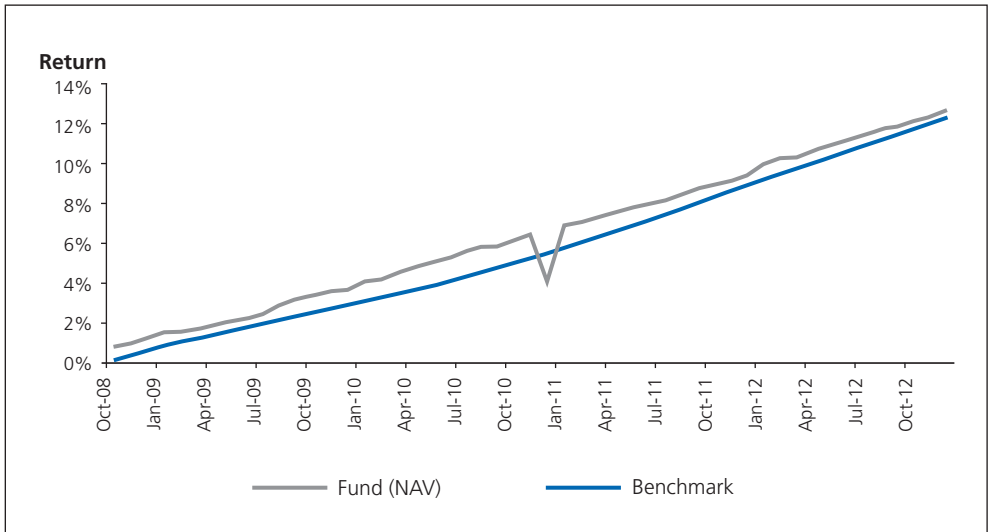
CIMB Aviva Conservative Fund (CAC)

What is the Fund's Performance for the period and since inception to 31 December 2012?

	31 Dec 2012 (%)	31 Dec 2011 (%)	31 Dec 2010 (%)	31 Dec 2009 (%)	31 Dec 2008 (%)	Since Inception (%)
Performance (NAV)	3.0	5.2	0.3	2.4	1.3	12.3
Benchmark (12 month FD)	3.1	3.2	2.5	2.2	0.7	11.7

The fund registered a positive return of 3.0% as compared to its benchmark of 3.1% for the period under review.

CAC FUND PERFORMANCE SINCE INCEPTION



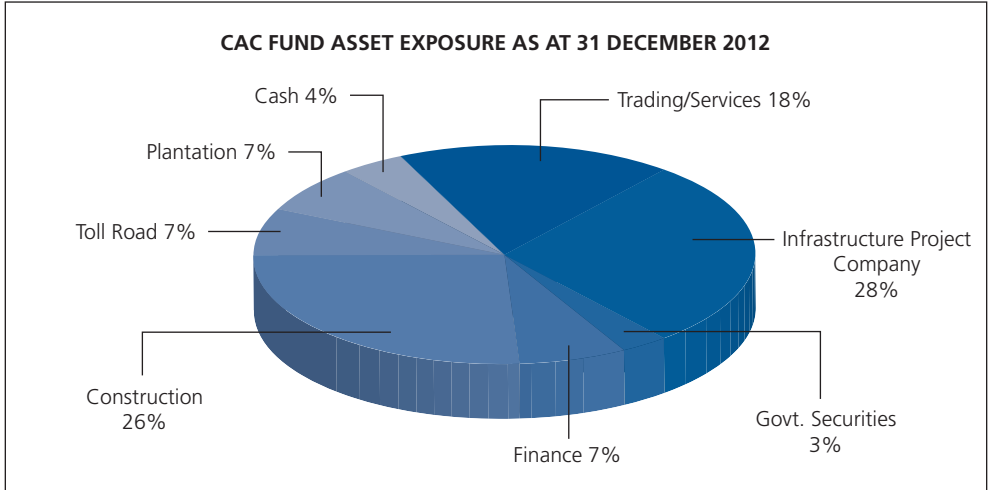
CIMB Aviva Conservative Fund (CAC) (cont'd.)

ANALYSIS OF CHANGES IN NET ASSET VALUE (NAV)

	31 Dec 2012	31 Dec 2011	31 Dec 2010	31 Dec 2009	31 Dec 2008
NAV (RM'000)	30,954	30,781	29,609	32,638	20,182
NAV/Unit (RM)	1.1174	1.0853	1.0321	1.0287	1.0049
No. of Units ('000)	27,702	28,361	28,687	31,727	20,085
Highest NAV for the year (RM)	1.1174	1.0853	1.0581	1.0300	1.0049
Lowest NAV for the year (RM)	1.0856	1.0585	1.0304	1.0043	0.9918
Annual Return	3.0%	5.2%	0.3%	2.4%	1.3%
Total Annual Return Breakdown					
a. Capital Growth	3.0%	5.2%	0.3%	2.4%	1.3%
b. Income Distribution	–	–	–	–	–
Average Annual Return					
a. One year period	3.0%	5.2%	0.3%	2.4%	1.3%
b. Three years period	2.8%	2.6%	1.3%	–	–
c. Five years period	2.4%	–	–	–	–
Charges					
a. Fund management fee	1.0%	1.0%	1.0%	1.0%	1.0%
b. Audit fees (RM'000)	3.50	3.30	3.00	3.00	3.00
c. Taxation	8.0%	8.0%	8.0%	8.0%	8.0%
Average Income (RM'000)					
Category and composition of the fund (RM'000)					
Fixed Income	29,158	28,595	25,284	25,629	15,049
Cash and others	1,796	2,186	4,325	7,009	5,133

CIMB Aviva Conservative Fund (CAC) (cont'd.)

ASSET ALLOCATION



CIMB Aviva Conservative Fund (CAC) (cont'd.)

FIXED INCOME SECURITIES

	Maturity Date	Rating	Total Holdings	Cost	Market Value	% of NAV
Aman Sukuk Berhad	27-Jul-2027	AAA IS	2,000,000	2,000,000	1,982,800	6.4
Encorp Systembilt Sdn Berhad	18-Nov-2013	AA2	2,000,000	1,997,200	2,005,400	6.5
First Resources Limited	8-Dec-2017	AA2	2,000,000	2,000,000	2,006,200	6.5
Gamuda Berhad	24-Jan-2013	AA3	2,000,000	2,023,800	2,001,200	6.5
Government of Malaysia	30-Apr-2014	NR(LT)	1,000,000	1,119,480	1,027,300	3.3
Jimah Energy Ventures Sdn Berhad	12-May-2014	AA3	1,600,000	1,745,100	1,689,920	5.5
Kuala Lumpur Kepong Berhad	10-Oct-2016	AA1	2,000,000	2,000,000	2,024,400	6.5
Projek Lebuhraya Usahasama Berhad	12-Jan-2022	AAA IS	2,000,000	2,016,200	2,051,000	6.6
Ranhill Powertron Sdn Berhad	26-Jun-2015	AA1	1,000,000	1,103,800	1,082,100	3.5
Sabah Credit Corporation	5-Jul-2014	AA1	2,000,000	2,063,800	2,040,000	6.6
SapuraKencana Petroleum Berhad	5-Aug-2016	AA3	1,000,000	991,400	991,700	3.2
Selia Selenggara Selatan Sdn Berhad	31-Mar-2014	AAA (BG)	1,000,000	917,800	956,800	3.1
Sime Darby Berhad	16-Nov-2029	AAA ID	1,500,000	1,536,900	1,526,550	4.9
Tanjung Bin Power Sdn Berhad	14-Aug-2020	AA2	2,000,000	2,037,400	2,067,200	6.7
Teknologi Tenaga Perlis Consortium Sdn Berhad	12-Sep-2014	AA1	1,000,000	1,132,900	1,084,400	3.5
Teknologi Tenaga Perlis Consortium Sdn Berhad	11-Sep-2015	AA1	1,000,000	1,166,100	1,131,000	3.7
Tesco Stores (M) Sdn Berhad	24-Jun-2013	AAA ID	1,000,000	1,015,500	1,005,400	3.2
WCT Berhad	27-Dec-2013	AA-	2,000,000	1,921,500	1,976,000	6.4
YTL Power International Berhad	9-Dec-2013	AA1	500,000	503,250	508,450	1.6
Total			28,600,000	29,292,130	29,157,820	

CIMB Aviva Balanced Aggressive Fund (CABA)

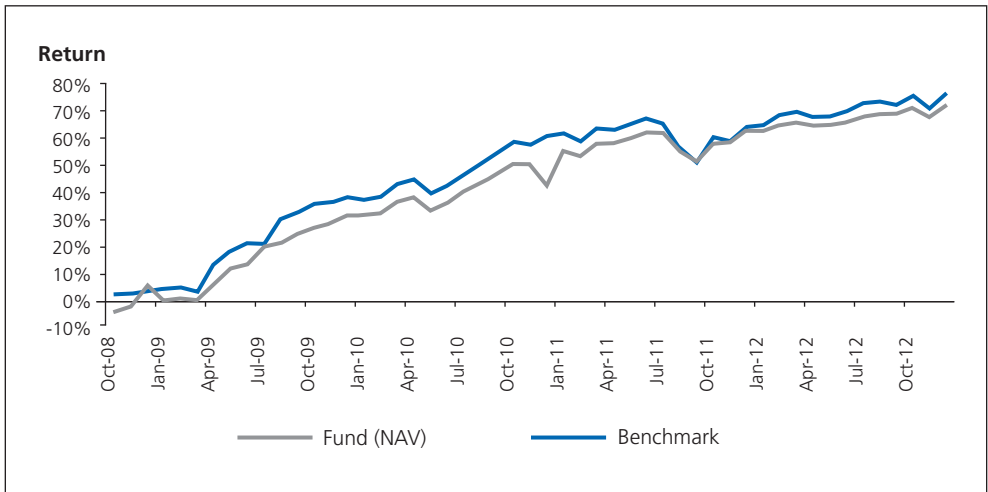
What is the Fund's Performance for the period and since inception to 31 December 2012?

	31 Dec 2012 (%)	31 Dec 2011 (%)	31 Dec 2010 (%)	31 Dec 2009 (%)	31 Dec 2008 (%)	Since Inception (%)
Performance (NAV)	5.8	14.1	8.2	24.3	6.2	72.5
Benchmark (KLCI/FBM100 75% + 12 month FD 25%)*	7.9	2.4	16.7	33.2	4.2	77.0

* Benchmark changed to FTSE Bursa Malaysia Top 100 (FBM100) in July 2009

The fund registered a positive return of 5.8% as compared to its benchmark of 7.9% for the period under review.

CABA FUND PERFORMANCE SINCE INCEPTION



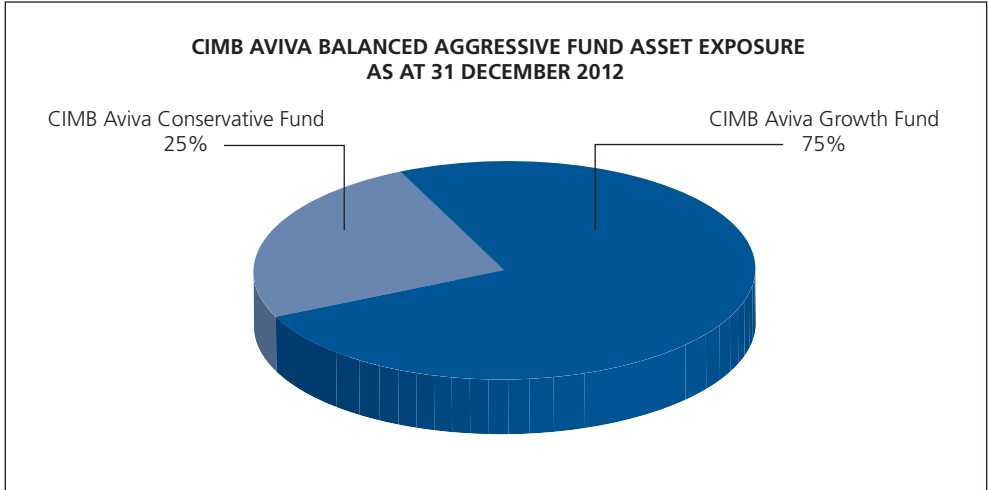
CIMB Aviva Balanced Aggressive Fund (CABA) (cont'd.)

ANALYSIS OF CHANGES IN NET ASSET VALUE (NAV)

	31 Dec 2012	31 Dec 2011	31 Dec 2010	31 Dec 2009	31 Dec 2008
NAV (RM'000)	7,017	7,988	7,363	6,324	62
NAV/Unit (RM)	1.7250	1.6301	1.4289	1.3203	1.0618
No. of Units ('000)	4,068	4,900	5,153	4,789	58
Highest NAV for the year (RM)	1.7250	1.6360	1.5589	1.3203	1.0618
Lowest NAV for the year (RM)	1.6204	1.4795	1.2942	0.9889	0.9338
Annual Return	5.8%	14.1%	8.2%	24.3%	6.2%
Total Annual Return Breakdown					
a. Capital Growth	5.8%	14.1%	8.2%	24.3%	6.2%
b. Income Distribution	–	–	–	–	–
Average Annual Return					
a. One year period	5.8%	14.1%	8.2%	24.3%	6.2%
b. Three years period	9.4%	15.6%	12.9%	–	–
c. Five years period	11.7%	–	–	–	–
Charges					
a. Fund management fee	–	–	–	–	–
b. Audit fees (RM'000)	3.50	3.30	3.00	3.00	3.00
c. Taxation	8.0%	8.0%	8.0%	8.0%	8.0%

CIMB Aviva Balanced Aggressive Fund (CABA) (cont'd.)

ASSET ALLOCATION



EQUITIES & FIXED INCOME SECURITIES

	Total Holdings	Cost	Market Value	% of NAV
CIMB Aviva Growth Fund	2,452,096	4,315,756	5,289,415	75
CIMB Aviva Conservative Fund	1,547,594	1,663,959	1,729,281	25
	3,999,689	5,979,715	7,018,697	

CIMB Aviva Balanced Moderate Fund (CABM)

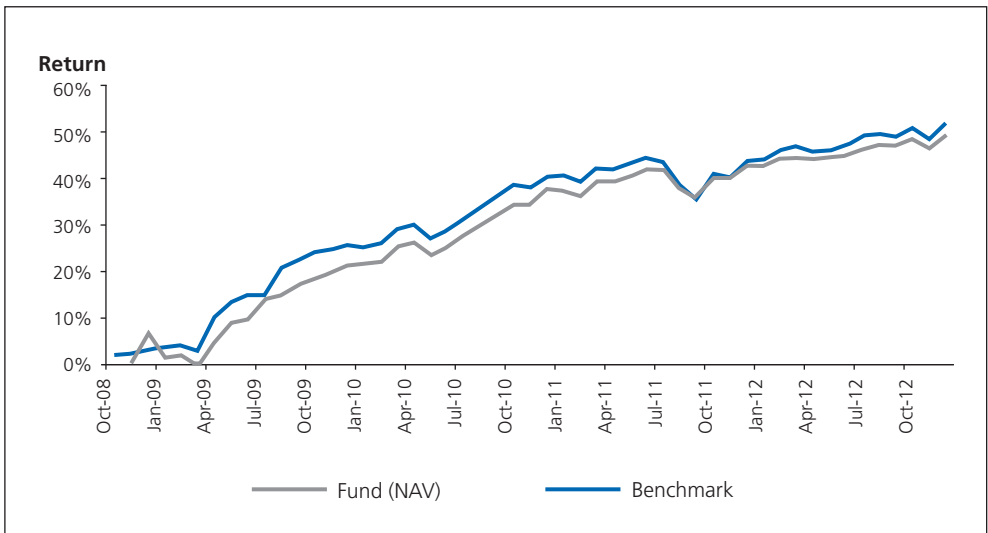
What is the Fund's Performance for the period and since inception to 31 December 2012?

	31 Dec 2012 (%)	31 Dec 2011 (%)	31 Dec 2010 (%)	31 Dec 2009 (%)	31 Dec 2008 (%)	Since Inception (%)
Performance (NAV)	4.7	3.5	13.4	13.6	6.5	47.6
Benchmark (KLCI/FBM100 50% + 12 month FD 50%)*	6.3	2.8	11.7	22.2	3.0	51.3

* Benchmark changed to FTSE Bursa Malaysia Top 100 (FBM100) in July 2009

The fund registered a positive return of 4.7% as compared to its benchmark of 6.3% for the period under review.

CABM FUND PERFORMANCE SINCE INCEPTION



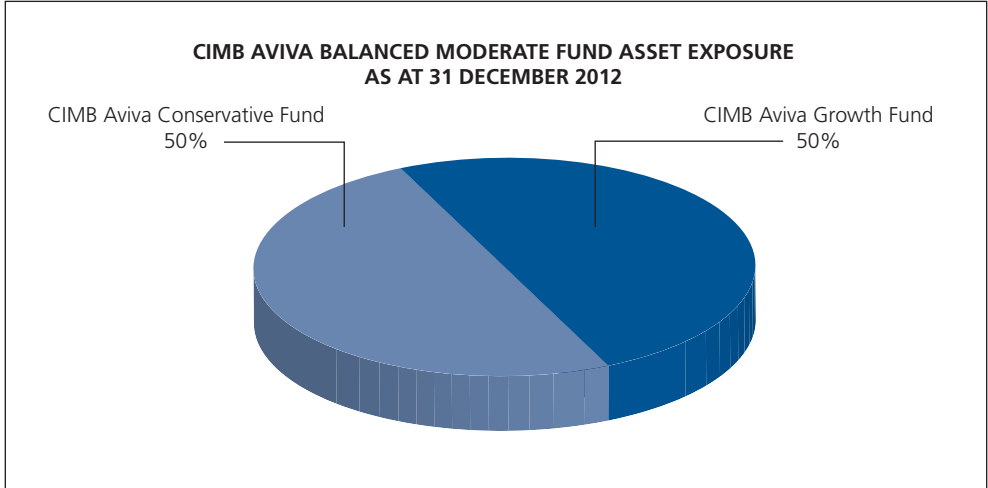
CIMB Aviva Balanced Moderate Fund (CABM) (cont'd.)

ANALYSIS OF CHANGES IN NET ASSET VALUE (NAV)

	31 Dec 2012	31 Dec 2011	31 Dec 2010	31 Dec 2009	31 Dec 2008
NAV (RM'000)	2,950	3,092	3,112	2,566	32
NAV/Unit (RM)	1.4758	1.4091	1.3609	1.2002	1.0567
No. of Units ('000)	1,999	2,194	2,286	2,138	30
Highest NAV for the year (RM)	1.4758	1.4091	1.3609	1.2002	1.0567
Lowest NAV for the year (RM)	1.4018	1.3204	1.1880	0.9742	0.9313
Annual Return	4.7%	3.5%	13.4%	13.6%	6.5%
Total Annual Return Breakdown					
a. Capital Growth	4.7%	3.5%	13.4%	13.6%	6.5%
b. Income Distribution	–	–	–	–	–
Average Annual Return					
a. One year period	4.7%	3.5%	13.4%	13.6%	6.5%
b. Three years period	7.2%	10.2%	11.2%	–	–
c. Five years period	8.4%	–	–	–	–
Charges					
a. Fund management fee	–	–	–	–	–
b. Audit fees (RM'000)	3.5	3.3	3.0	3.0	3.0
c. Taxation	8.0%	8.0%	8.0%	8.0%	8.0%

CIMB Aviva Balanced Moderate Fund (CABM) (cont'd.)

ASSET ALLOCATION



EQUITIES & FIXED INCOME SECURITIES

	Total Holdings	Cost	Market Value	% of NAV
CIMB Aviva Growth Fund	687,280	1,195,591	1,482,532	50
CIMB Aviva Conservative Fund	1,317,346	1,397,625	1,472,002	50
	2,004,626	2,593,216	2,954,535	

CIMB Aviva Balanced Stable Fund (CABS)

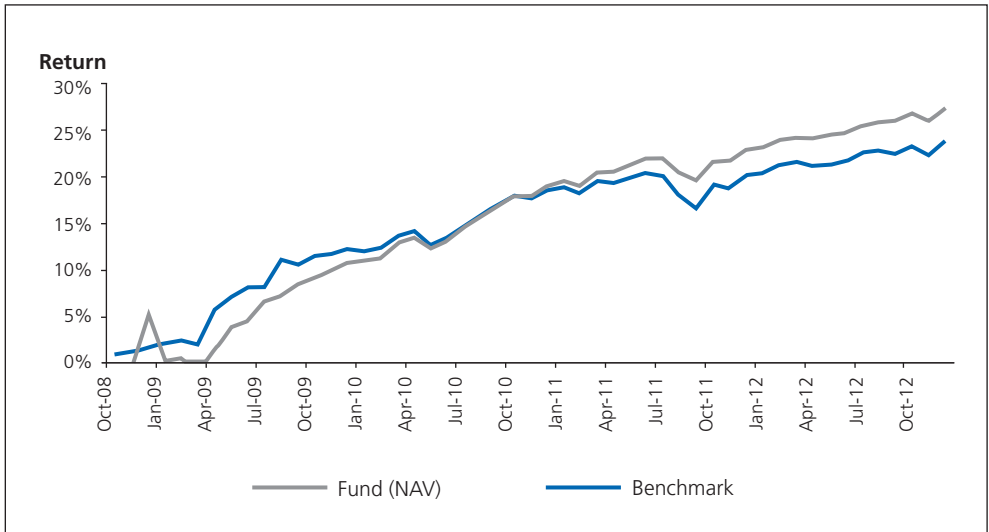
What is the Fund's Performance for the period and since inception to 31 December 2012?

	31 Dec 2012 (%)	31 Dec 2011 (%)	31 Dec 2010 (%)	31 Dec 2009 (%)	31 Dec 2008 (%)	Since Inception (%)
Performance (NAV)	3.7	3.2	7.4	5.3	5.2	26.3
Benchmark (KLCI/FBM100 25% + 12 month FD 75%)*	4.7	3.1	7.0	11.2	1.8	23.7

* Benchmark changed to FTSE Bursa Malaysia Top 100 (FBM100) in July 2009

The fund registered a positive return of 3.7% as compared to its benchmark of 4.7% for the period under review.

CABS FUND PERFORMANCE SINCE INCEPTION



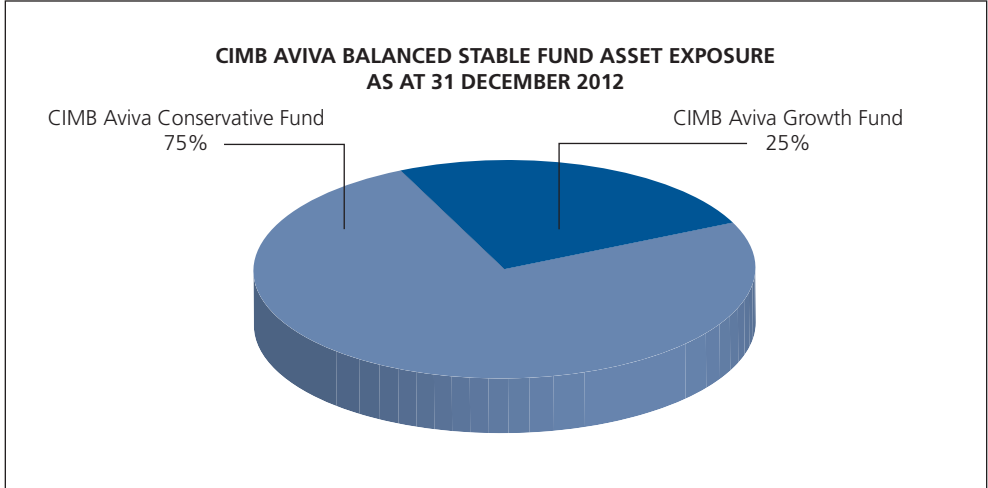
CIMB Aviva Balanced Stable Fund (CABS) (cont'd.)

ANALYSIS OF CHANGES IN NET ASSET VALUE (NAV)

	31 Dec 2012	31 Dec 2011	31 Dec 2010	31 Dec 2009	31 Dec 2008
NAV (RM'000)	2,802	2,706	2,400	2,189	33
NAV/Unit (RM)	1.2624	1.2179	1.1803	1.0988	1.0437
No. of Units ('000)	2,219	2,222	2,034	1,992	32
Highest NAV for the year (RM)	1.2624	1.2179	1.1839	1.0988	1.0437
Lowest NAV for the year (RM)	1.2150	1.1767	1.0942	0.9677	0.9289
Annual Return	3.7%	3.2%	7.4%	5.3%	5.2%
Total Annual Return Breakdown					
a. Capital Growth	3.7%	3.2%	7.4%	5.3%	5.2%
b. Income Distribution	–	–	–	–	–
Average Annual Return					
a. One year period	3.7%	3.2%	7.4%	5.3%	5.2%
b. Three years period	4.8%	5.3%	6.0%	–	–
c. Five years period	5.0%	–	–	–	–
Charges					
a. Fund management fee	–	–	–	–	–
b. Audit fees (RM'000)	3.50	3.30	3.00	3.00	3.00
c. Taxation	8.0%	8.0%	8.0%	8.0%	8.0%

CIMB Aviva Balanced Stable Fund (CABS) (cont'd.)

ASSET ALLOCATION



EQUITIES & FIXED INCOME SECURITIES

	Total Holdings	Cost	Market Value	% of NAV
CIMB Aviva Growth Fund	327,629	563,824	706,728	25
CIMB Aviva Conservative Fund	1,878,558	1,982,413	2,099,100	75
	2,206,187	2,546,236	2,805,829	

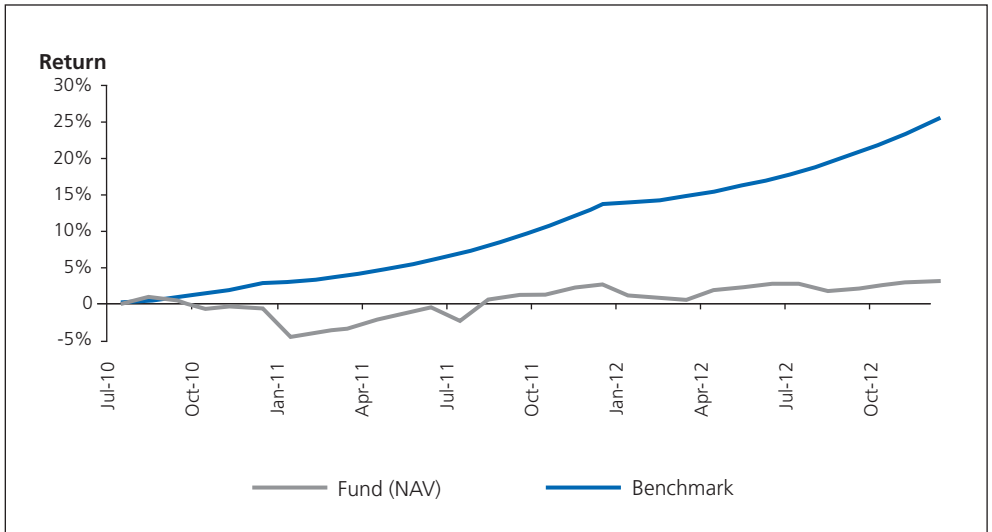
CIMB Dual Income (CDI)

What is the Fund's Performance for the period and since inception to 31 December 2012?

	31 Dec 2012 (%)	31 Dec 2011 (%)	31 Dec 2010 (%)	Since Inception (%)
Performance (NAV)	0.4	3.4	(0.6)	3.3
Benchmark (Reference Index)	10.5	10.5	2.9	25.6

The fund registered a positive return of 0.4% as compared to its benchmark of 10.5% for the period under review.

CDI FUND PERFORMANCE SINCE INCEPTION



CIMB Dual Income (CDI) (cont'd.)

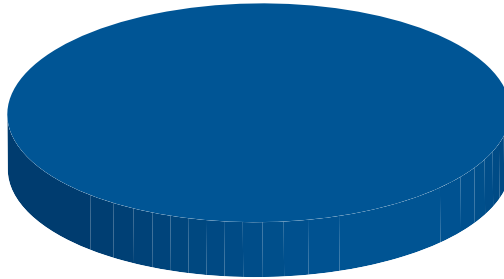
ANALYSIS OF CHANGES IN NET ASSET VALUE (NAV)

	31 Dec 2012	31 Dec 2011	31 Dec 2010
NAV (RM'000)	27,321	33,348	35,658
NAV/Unit (RM)	1.0326	1.0280	0.9938
No. of Units ('000)	26,458	32,440	35,880
Highest NAV for the year (RM)	1.0326	1.0281	1.0105
Lowest NAV for the year (RM)	1.0036	0.9452	0.9920
Annual Return	0.4%	3.4%	(0.6%)
Total Annual Return Breakdown			
a. Capital Growth	0.4%	3.4%	(0.6%)
b. Income Distribution	–	–	–
Average Annual Return			
a. One year period	0.4%	3.4%	(0.6%)
b. Three years period	1.1%	–	–
c. Five years period	–	–	–
Charges			
a. Fund management fee	–	–	–
b. Audit fees (RM'000)	3.50	3.30	3.00
c. Taxation	8.0%	8.0%	8.0%

CIMB Dual Income (CDI) (cont'd.)

ASSET ALLOCATION

CDI FUND ASSET EXPOSURE AS AT 31 DECEMBER 2012



Structured Product 100%

Assets Allocation

	Total Holdings	Cost	Market Value	% of NAV
Structured Product	27,445,000	26,456,980	27,406,577	100

2012 Dividend Distribution

Dividend Distribution Date	Thursday, January 05, 2012
Price Before Distribution (30/12/2011)	1.0281
Price After Distribution (06/01/2012)	1.0119

Dividend Distribution Date	Tuesday, July 03, 2012
Price Before Distribution (29/06/2012)	1.0281
Price After Distribution (06/07/2012)	1.0230

Statement by Manager

I, Angela Christine Tan, Deputy Chief Executive Officer of CIMB Aviva Assurance Berhad (“the Manager”), state that, in the opinion of the Manager, the accompanying financial information of CIMB Aviva Assurance Investment-Linked Funds, consisting of the CIMB Dual Income (“CDI”) Fund, CIMB Aviva Growth (“CAG”) Fund, CIMB Aviva Balanced Stable (“CABS”) Fund, CIMB Aviva Balanced Moderate (“CABM”) Fund, CIMB Aviva Balanced Aggressive (“CABA”) Fund and CIMB Aviva Conservative (“CAC”) Fund set out on pages 31 to 40 have been properly drawn up in accordance with the accounting policies prescribed in Note 2 to the financial information and the Guidelines on Investment-Linked Insurance/Takaful Business issued by Bank Negara Malaysia.

On behalf of the Manager,

ANGELA CHRISTINE TAN
DEPUTY CHIEF EXECUTIVE OFFICER

Kuala Lumpur
29 March 2013

Independent Auditors' Report to the Policyholders

REPORT ON THE FINANCIAL INFORMATION

We have audited the financial information of the Funds, which comprise the statements of assets and liabilities as at 31 December 2012, the statements of income and expenditure and changes in net asset value of the Funds for the financial year then ended, and a summary of significant accounting policies and other explanatory notes, as set out on pages 31 to 40.

Manager's Responsibility for the Financial Information

CIMB Aviva Assurance Berhad ("the Manager of the Funds") is responsible for the preparation of financial information in accordance with the accounting policies prescribed in Note 2 to the financial information and the Guidelines on Investment-Linked Insurance/Takaful Business issued by Bank Negara Malaysia, and for such internal control as the Manager of the Funds determines are necessary to enable the preparation of financial information that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial information based on our audit. We conducted our audit in accordance with approved standards on auditing in Malaysia. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial information are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial information. The procedures selected depend on our judgement, including the assessment of risks of material misstatement of the financial information, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the Manager's preparation of financial information in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Manager's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimate made by the Manager, as well as evaluating the overall presentation of the financial information.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial information of the Funds have been properly prepared in accordance with the accounting policies prescribed in Note 2 to the financial information and the Guidelines on Investment-Linked Insurance/Takaful Business issued by Bank Negara Malaysia.

Independent Auditors' Report to the Policyholders (cont'd.)

OTHER MATTERS

This report is made solely to the policyholders of the Funds, as a body in accordance with the Guidelines on Investment-Linked Insurance/Takaful Business issued by Bank Negara Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

PRICEWATERHOUSECOOPERS

(No. AF: 1146)

Chartered Accountants

Kuala Lumpur

29 March 2013

Statements of Assets and Liabilities

as at 31 December 2012

2012

	CDI Fund RM	CAG Fund RM	CABS Fund RM	CABM Fund RM	CABA Fund RM	CAC Fund RM
Investments						
Quoted investments	–	27,996,979	–	–	–	–
Malaysian Government Securities	–	–	–	–	–	1,027,300
Unquoted investments	–	–	–	–	–	28,130,520
Other investments	27,406,577	–	2,805,828	2,954,534	7,018,696	–
Fixed and call deposits	–	2,874,000	–	–	–	1,600,000
Income due and accrued	–	64,085	–	–	–	310,200
Amount due from fund manager	–	40,330	26,877	43,863	134,520	74,231
Deferred tax asset	–	–	–	–	–	10,745
Cash and bank balances	4,298	–	–	–	–	–
TOTAL ASSETS	27,410,875	30,975,394	2,832,705	2,998,397	7,153,216	31,152,996
Payables						
Payables	3,500	329,200	5,168	9,412	18,315	82,992
Current tax liabilities	10,605	210,841	5,027	9,849	35,090	116,189
Deferred tax liabilities	75,968	215,608	20,767	28,905	83,119	–
TOTAL LIABILITIES	90,073	755,649	30,962	48,166	136,524	199,181
NET ASSET VALUE ATTRIBUTABLE TO POLICYHOLDERS	27,320,802	30,219,745	2,801,743	2,950,231	7,016,692	30,953,815
REPRESENTED BY:						
Policyholders' capital	26,390,864	14,951,136	2,349,053	2,181,235	3,890,184	26,764,181
Undistributed income carried forward	929,938	15,268,609	452,690	768,996	3,126,508	4,189,634
Policyholders' liabilities	27,320,802	30,219,745	2,801,743	2,950,231	7,016,692	30,953,815
Units in circulation	26,457,944	14,009,931	2,219,341	1,999,036	4,067,562	27,701,741
Net asset value per unit	1.03	2.16	1.26	1.48	1.73	1.12

Statements Of Assets and Liabilities

as at 31 December 2012 (cont'd.)

2011

	CDI Fund RM	CAG Fund RM	CABS Fund RM	CABM Fund RM	CABA Fund RM	CAC Fund RM
Investments						
Quoted investments	–	29,353,791	–	–	–	–
Malaysian Government Securities	–	–	–	–	–	1,046,400
Unquoted investments	–	–	–	–	–	27,548,810
Other investments	33,434,640	–	2,569,204	3,094,141	8,133,311	–
Fixed and call deposits	–	4,538,000	–	–	–	2,201,000
Income due and accrued	–	85,136	–	–	–	289,310
Receivables	64,584	43,519	1,204	796	–	47,081
Amount due from fund manager	–	20,655	175,170	64,401	188,458	20,089
Current tax assets	4,019	–	–	–	–	–
Deferred tax asset	–	–	–	–	–	89
Cash and bank balances	5,349	–	–	–	–	–
TOTAL ASSETS	33,508,592	34,041,101	2,745,578	3,159,338	8,321,769	31,152,779
Payables	80,933	712,499	17,589	29,085	216,787	282,454
Current tax liabilities	–	385,946	5,030	12,034	35,496	89,534
Deferred tax liabilities	79,838	246,976	16,932	26,362	81,871	–
TOTAL LIABILITIES	160,771	1,345,421	39,551	67,481	334,154	371,988
NET ASSET VALUE ATTRIBUTABLE TO POLICYHOLDERS	33,347,821	32,695,680	2,706,027	3,091,857	7,987,615	30,780,791
REPRESENTED BY:						
Policyholders' capital	32,491,955	19,685,161	2,351,717	2,461,857	5,275,333	27,490,219
Undistributed income carried forward	855,866	13,010,519	354,310	630,000	2,712,282	3,290,572
Policyholders' liabilities	33,347,821	32,695,680	2,706,027	3,091,857	7,987,615	30,780,791
Units in circulation	32,439,564	16,301,835	2,221,888	2,194,207	4,900,034	28,361,496
Net asset value per unit	1.03	2.01	1.22	1.41	1.63	1.09

Statements of Income and Expenditure

for the Financial Year Ended 31 December 2012

2012

	CDI Fund RM	CAG Fund RM	CABS Fund RM	CABM Fund RM	CABA Fund RM	CAC Fund RM
Interest income:						
– Fixed and call deposits	–	97,331	–	–	–	96,821
– Unquoted corporate debt securities	–	–	–	–	–	1,218,467
– Malaysian Government Securities	–	–	–	–	–	51,080
Accretion of premiums	–	–	–	–	–	33,600
Gross dividend income	–	971,743	–	–	–	–
Gain on disposal of investments	–	2,668,452	62,832	123,117	438,624	52,100
Unrealised capital gain on investments	130,639	43,010	47,942	31,796	15,594	–
Other income	293	–	–	–	–	300
Total income	130,932	3,780,536	110,774	154,913	454,218	1,452,368
LESS:						
Management fees	–	465,500	–	–	–	309,032
Administrative fees and expenses	3,681	335,071	3,532	3,524	3,654	6,286
Unrealised capital loss on investments	46,443	470,581	–	–	–	132,390
Total outgo	50,124	1,271,152	3,532	3,524	3,654	447,708
EXCESS OF INCOME OVER OUTGO BEFORE TAXATION	80,808	2,509,384	107,242	151,389	450,564	1,004,660
TAXATION	(6,736)	(251,294)	(8,862)	(12,393)	(36,338)	(105,598)
EXCESS OF INCOME OVER OUTGO AFTER TAXATION	74,072	2,258,090	98,380	138,996	414,226	899,062
UNDISTRIBUTED INCOME BROUGHT FORWARD	855,866	13,010,519	354,310	630,000	2,712,282	3,290,572
UNDISTRIBUTED INCOME CARRIED FORWARD	929,938	15,268,609	452,690	768,996	3,126,508	4,189,634

Statements of Income and Expenditure

for the Financial Year Ended 31 December 2012 (cont'd.)

2011

	CDI Fund RM	CAG Fund RM	CABS Fund RM	CABM Fund RM	CABA Fund RM	CAC Fund RM
Interest income:						
– Fixed and call deposits	–	136,070	–	–	–	122,202
– Unquoted corporate debt securities	–	–	–	–	–	1,027,046
– Malaysian Government Securities	–	–	–	–	–	50,800
Gross dividend income	–	825,412	–	–	–	–
Gain on disposal of investments	–	4,873,213	62,884	150,432	443,694	1,800
Unrealised capital gain on investments	1,233,608	–	24,375	–	–	82,775
Other income	–	660,657	1,874	–	655,213	747,514
Total income	1,233,608	6,495,352	89,133	150,432	1,098,907	2,032,137
LESS:						
Management fees	–	475,644	–	–	–	305,516
Administrative fees and expenses	3,436	270,468	3,579	3,582	3,660	5,959
Loss on disposal of investments	52,317	–	–	–	–	–
Unrealised capital loss on investments	–	2,824,657	–	9,224	16,071	–
Amortisation of premiums – net	–	–	–	–	–	106,477
Other expenses	373	–	–	12,942	–	–
Total outgo	56,126	3,570,769	3,579	25,748	19,731	417,952
EXCESS OF INCOME OVER OUTGO BEFORE TAXATION	1,177,482	2,924,583	85,554	124,684	1,079,176	1,614,185
TAXATION	(94,453)	(240,804)	(6,957)	(11,297)	(34,210)	(94,258)
EXCESS OF INCOME OVER OUTGO AFTER TAXATION	1,083,029	2,683,779	78,597	113,387	1,044,966	1,519,927
UNDISTRIBUTED (LOSS)/INCOME BROUGHT FORWARD	(227,163)	10,326,740	275,713	516,613	1,667,316	1,770,645
UNDISTRIBUTED INCOME CARRIED FORWARD	855,866	13,010,519	354,310	630,000	2,712,282	3,290,572

Statements of Changes in Net Asset Value

for the Financial Year Ended 31 December 2012

2012

	CDI Fund RM	CAG Fund RM	CABS Fund RM	CABM Fund RM	CABA Fund RM	CAC Fund RM
Net asset value at beginning of the financial year	33,347,821	32,695,680	2,706,027	3,091,857	7,987,615	30,780,791
Movements due to units created and cancelled during the financial year:						
Net creation of units	–	2,419,670	473,119	508,487	1,278,919	534,986
Net cancellation of units	(6,101,091)	(7,153,695)	(475,783)	(789,109)	(2,664,068)	(1,261,024)
	(6,101,091)	(4,734,025)	(2,664)	(280,622)	(1,385,149)	(726,038)
Excess of income over outgo for the financial year:						
Net realised income after taxation	120,515	2,685,661	50,438	107,200	398,632	1,031,452
Unrealised capital (loss)/gain on investments	(46,443)	(427,571)	47,942	31,796	15,594	(132,390)
	74,072	2,258,090	98,380	138,996	414,226	899,062
Net asset value at end of the financial year	27,320,802	30,219,745	2,801,743	2,950,231	7,016,692	30,953,815

Statements of Changes in Net Asset Value

for the Financial Year Ended 31 December 2012 (cont'd.)

2011

	<u>CDI Fund</u> RM	<u>CAG Fund</u> RM	<u>CABS Fund</u> RM	<u>CABM Fund</u> RM	<u>CABA Fund</u> RM	<u>CAC Fund</u> RM
Net asset value at beginning of the financial year	35,657,515	29,485,028	2,400,095	3,111,633	7,363,371	29,609,192
Movements due to units created and cancelled during the financial year:						
Net creation of units	–	11,064,069	677,852	900,027	2,851,144	2,421,300
Net cancellation of units	(3,392,723)	(10,537,196)	(450,517)	(1,033,190)	(3,271,866)	(2,769,628)
	(3,392,723)	526,873	227,335	(133,163)	(420,722)	(348,328)
Excess of income over outgo for the financial year:						
Net realised (loss)/income after taxation	(150,579)	5,508,436	54,222	122,611	1,061,037	1,437,152
Unrealised capital gain/(loss) on investments	1,233,608	(2,824,657)	24,375	(9,224)	(16,071)	82,775
	1,083,029	2,683,779	78,597	113,387	1,044,966	1,519,927
Net asset value at end of the financial year	33,347,821	32,695,680	2,706,027	3,091,857	7,987,615	30,780,791

Notes to the Financial Information

for the Financial Year Ended 31 December 2012

1. PRINCIPAL ACTIVITIES AND GENERAL INFORMATION

The CIMB Aviva Assurance Investment-Linked Funds consist of the CIMB Dual Income ("CDI") Fund, CIMB Aviva Growth ("CAG") Fund, CIMB Aviva Balanced Stable ("CABS") Fund, CIMB Aviva Balanced Moderate ("CABM") Fund, CIMB Aviva Balanced Aggressive ("CABA") Fund and CIMB Aviva Conservative ("CAC") Fund (herein referred to collectively as "the Funds").

The principal activities of the Funds are to invest in authorised investments. CDI Fund was launched on 2 July 2010 and CAG Fund, CABS Fund, CABM Fund, CABA Fund and CAC Fund were launched on 28 October 2008.

The Manager of the Funds is CIMB Aviva Assurance Berhad, a company incorporated in Malaysia, engaged principally in the underwriting of life insurance business, including investment-linked business.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial information.

(a) Basis of preparation

The financial information of the Funds are prepared under the historical cost convention except as disclosed in this summary of significant accounting policies. The financial information have been prepared in accordance with the accounting policies described in Note 2 to the financial information and the Guidelines on Investment-Linked Insurance/Takaful Business issued by Bank Negara Malaysia ("BNM") in all material aspects.

The preparation of the financial information requires the use of estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial information, and the reported amounts of income and expenses during the reported financial year. It also requires Manager to exercise its judgement in the process of applying the Company's accounting policies. Although these estimates are based on the Manager's best knowledge of current events and actions, actual results may differ from those estimates.

However, the Manager is of the opinion that there are currently no areas where assumptions and estimates that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year and no accounting policies which requires significant judgement to be exercised.

Notes to the Financial Information

for the Financial Year Ended 31 December 2012 (cont'd.)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd.)

(b) Investments

(i) Fair value through profit or loss financial assets

Investments of the Funds are designated at initial recognition at fair value through profit or loss as they are managed and evaluated on a fair value basis in accordance with the respective investment strategy and mandate.

All purchases of investments are recognised on their trade dates, i.e. the date the commitment exists to purchase the investments. The investments are initially recorded at cost, being fair value of the consideration given. The attributable transaction costs are recognised in the statement of income and expenditure when incurred.

After initial recognition, the investments are recorded at fair value and the unrealised gains or losses on re-measurement to fair value are recognised in the statement of income and expenditure.

(ii) Fair value of financial assets

Quoted investments comprising equity securities are valued at the market value at the date of the statement of assets and liabilities. Fair value of quoted securities is determined by reference to the stock exchange closing price at the date of the statement of assets and liabilities.

Fair values of unquoted investments comprising Malaysia Government Securities and corporate debt securities are based on indicative fair market prices/index by reference to the quotations provided by financial institutions and brokers at the date of the statement of assets and liabilities.

Fair values of other investments comprising investment in investment-linked funds are stated at the net asset value of the underlying funds at the date of the statement of assets and liabilities and floating rate negotiable instrument of deposit is valued at price quoted by the issuing financial institution as at the date of the statement of assets and liabilities.

Fair values of fixed and call deposits are stated at their carrying amounts as at the date of the statement of assets and liabilities.

Any increase or decrease in the value of these investments is credited or charged to the statement of income and expenditure.

Notes to the Financial Information

for the Financial Year Ended 31 December 2012 (cont'd.)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd.)

(c) Net creation of units

Net creation of units represents premiums paid by policyholders as payment for a new contract or subsequent payments to increase the amount of that contract. Net creation of units is recognised on a receipt basis.

(d) Net cancellation of units

Net cancellation of units represents cancellation of units arising from surrenders and withdrawals by policyholders. Net cancellation of units is recognised upon surrendering of the related insurance contract.

(e) Income recognition

Interest income on fixed and call deposits and unquoted corporate debt securities is recognised on a time proportion basis that takes into account the effective yield of the asset.

Dividend income is recognised when the right to receive payment is established.

Gains or losses arising from the disposal of investments are calculated by comparing the net proceeds with the cost of the investments and are credited or charged to the statement of income and expenditure.

(f) Taxation

Current tax expense is determined according to the tax laws of the jurisdiction in which the Funds operate and includes all taxes based upon the taxable profits.

Deferred tax is recognised in full, using the liability method, on temporary differences arising between the amounts attributed to assets and liabilities for tax purposes and their carrying amounts in the financial information.

Deferred tax assets are recognised to the extent that it is probable that taxable profits will be available against which the deductible temporary differences or unused tax losses can be utilised.

Deferred tax is determined using tax rates that have been substantively enacted by the date of the statement of assets and liabilities and are expected to apply when the related deferred tax asset is realised or when the deferred tax liability is settled.

Notes to the Financial Information

for the Financial Year Ended 31 December 2012 (cont'd.)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd.)

(g) Management fees

Management fees are calculated on a daily basis based on the net asset values of the Funds.

(h) Cash and cash equivalents

Cash and cash equivalents consist of cash and bank balances, excluding fixed and call deposits that are held for investment purposes.

3. INVESTMENTS

The details of investment of the Funds are set out on page 10, 11 and 15 of the Fund Performance Report.

4. PERFORMANCE TABLE

The performance table of the Funds are set out on page 7 to 27 of the Fund Performance Report.

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Perutusan Timbalan Ketua Pegawai Eksekutif

Pemilik Polisi Yang Dihargai,

Dengan sukacitanya kami menyampaikan Laporan Prestasi Dana Berkaitan-Pelaburan Insurans 2012 untuk semakan anda.

2012 merupakan tahun yang membanggakan di mana kami menyaksikan pertumbuhan dan pencapaian syarikat yang mampan melalui usaha gigih dan komitmen jitu kami dari segi operasi dan inovasi produk serta perkhidmatan yang cemerlang.

Kami amat menghargai kepercayaan yang telah anda berikan dan kami akan sentiasa teliti dan peka dalam menentukan pilihan pelaburan untuk menguruskan wang anda. Yang penting sekali, kami beriltizam untuk membantu melindungi anda dan orang tersayang dari segi kewangan.

Terima kasih di atas sokongan anda yang berterusan dan semoga anda dikurniakan kemakmuran dan kesihatan yang unggul.

Angela Christine Tan
Timbalan Ketua Pegawai Eksekutif /
Pengarah, Pembangunan Perniagaan & Pendedaran
CIMB Aviva Assurance Berhad

Ulaskan Pasaran

Ulaskan Pasaran dan Unjuran 2013

Ekonomi global mengalami pertumbuhan 3% pada tahun 2012, dengan kadar yang lebih perlahan berbanding 3.8% pada tahun 2011 dan 5.1% pada tahun 2010. Krisis hutang negara Eropah dan ketidaktentuan pasaran yang berterusan menjadikan pertumbuhan global kekal samar. Langkah penjimatan yang disarankan untuk menyelesaikan krisis hutang Eropah telah menjejaskan aktiviti ekonomi dan meningkatkan kadar pengangguran, sekaligus menyebabkan kehilangan keyakinan dan menghadkan corak perbelanjaan. Dengan keadaan semasa tidak mengejutkan apabila bank pusat G3 mengambil langkah berwaspada, dengan meningkatkan kecairan untuk dialirkan ke dalam sistem kewangan.

Di Malaysia, Keluaran Dalam Negara Kasar dijangka berkembang pada kadar sederhana 4.7% untuk tahun 2013 berbanding asas yang tinggi sekitar +5.2% pada tahun 2012. Pelaksanaan dasar gaji minimum yang bermula pada 1 Januari 2013 serta perlanjutan program rasionalisasi subsidi selepas pilihanraya umum mungkin akan menyebabkan tekanan inflasi. Aras inflasi untuk 2013 dijangka akan meningkat lebih tinggi dengan purata sekitar 2.0% - 2.5% berbanding catatan 1.6% pada 2012. Berdasarkan unjuran inflasi yang lebih tinggi, pasaran menjangkakan akan berlaku kemungkinan kenaikan kadar faedah oleh Bank Negara Malaysia pada pertengahan tahun 2013.

Pasaran bon menyaksikan minat belian yang baik untuk kedua-dua sekuriti konvensional dan sukuk kerajaan di mana permintaan telah didorong oleh penyertaan asing yang tinggi di dalam bidaan utama. Hasilnya, pegangan asing dalam sekuriti hutang Malaysia berbanding jumlah terbitan mencatat paras tertinggi 45%. Bank Negara Malaysia pula, telah mengekalkan OPR pada kadar 3.0% sepanjang tahun tatkala ekonomi berkembang pada kepesatan sederhana. Pasaran bon Malaysia dijangka mengukuh pada 2013 dengan anggaran terbitan kasar sekuriti hutang kerajaan dan swasta masing-masing di antara RM90 hingga RM100 bilion.

KLCI ditutup tinggi pada paras 1688.95, dengan pulangan sekitar 10.3% untuk tahun 2012. Terdapat beberapa sesi kitaran pengambilan untung yang berlaku di sepanjang tahun dengan bulan November mencatatkan Indeks yang paling teruk untuk tahun 2012. Indeks November mencatatkan pulangan -4.79% (tahunan - 46.1%) berikutan faktor tekanan jualan. Sektor seperti minyak & gas, telekomunikasi dan REITs adalah antara sektor berprestasi tinggi manakala komoditi secara amnya agak tenggelam. Tahun 2013 kita menjangkakan pasaran kekal berwaspada memandangkan penilaian di pasaran ekuiti masih agak mahal berdasarkan konsensus jangkaan harga/pulangan berbanding jangkaan pertumbuhan perolehan digit tunggal yang rendah.

Melangkah ke hadapan, kami akan terus mengimbangi portfolio agar sejajar dengan mandat dan objektif dana-dana berkaitan melalui pelaburan di dalam bon yang "berged pelaburan" dan juga kepelbagaian pilihan ekuiti.

Objektif/Dasar Dana

DANA CIMB AVIVA GROWTH (CAG)

Objektif dana ini adalah untuk memaksimumkan pertumbuhan modal pada jangka masa sederhana hingga panjang melalui pasaran saham .

Dana ini boleh melaburkan sehingga 98% daripada Nilai Aset Bersihnya (NAB) di dalam ekuiti. Sejar dengan objektifnya, strategi dana ini akan memberi tumpuan kepada pelaburan di dalam saham syarikat-syarikat yang berpotensi untuk naik serta disenaraikan di papan utama Bursa Malaysia Berhad (BMB).

Julat ekuiti dana	Minimum 80%
Julat tunai dana	Baki
Profil pemilihan saham dana	Saham pertumbuhan di papan utama BMB
Profil risiko pelabur	Tinggi
Tempoh pelaburan pelabur	5 – 10 tahun

DANA CIMB AVIVA CONSERVATIVE (CAC)

Objektif dana ini adalah untuk mencapai kenaikan modal jangka sederhana hingga panjang melalui pelaburan terutamanya dalam bon-bon Malaysia.

Nilai Aset Bersih (NAB) dana ini boleh dilaburkan di dalam sekuriti pendapatan tetap yang mempunyai penarafan minimum “AA3” dari RAM atau penarafan seumpamanya oleh MARC, Moody’s, S&P atau Fitch. Sejar dengan objektifnya, strategi pelaburan Dana ialah untuk melabur setiap masa di dalam pelbagai portfolio sekuriti pendapatan tetap yang diluluskan.

Julat sekuriti pendapatan tetap dana	Minimum 80%
Profil pemilihan sekuriti pendapatan tetap dana	Penarafan minimum “AA3” dari RAM atau penarafan seumpamanya oleh MARC, Moody’s, S&P atau Fitch
Profil risiko pelabur	Rendah
Tempoh pelaburan pelabur	5-10 tahun

DANA CIMB AVIVA BALANCED

Dana CIMB Aviva Balanced direka untuk menyalurkan peruntukan pelaburan pemilik polisi ke dalam Dana CIMB Aviva Growth dan Dana CIMB Aviva Conservative. Tiga jenis Dana Balanced akan ditubuhkan dengan mandat peruntukan aset yang berbeza, khusus untuk memenuhi selera risiko yang berbeza-beza di kalangan pemilik polisi.

Senarai Dana CIMB Aviva Balanced :

- Dana CIMB Aviva Balanced Stable
- Dana CIMB Aviva Balanced Moderate
- Dana CIMB Aviva Balanced Aggressive

Objektif/Dasar Dana (samb.)

DANA CIMB AVIVA BALANCED STABLE (CABS)

Objektif dana ini adalah untuk menyediakan pendedahan yang seimbang dalam ekuiti dan bon, dengan peruntukan yang lebih tinggi dalam bon.

Dana ini akan disalurkan ke dalam Dana CIMB Aviva Growth dan Dana CIMB Aviva Conservative mengikut peruntukan aset yang telah ditentukan lebih awal.

Dana CIMB Aviva Growth	25%
Dana CIMB Aviva Conservative	75%
Profil risiko pelabur	Rendah
Tempoh pelaburan pelabur	5 – 10 tahun

DANA CIMB AVIVA BALANCED MODERATE (CABM)

Objektif dana ini adalah untuk menyediakan pendedahan yang seimbang dalam ekuiti dan bon.

Dana ini akan disalurkan ke dalam Dana CIMB Aviva Growth dan Dana CIMB Aviva Conservative mengikut peruntukan aset yang telah ditentukan lebih awal.

Dana CIMB Aviva Growth	50%
Dana CIMB Aviva Conservative	50%
Profil risiko pelabur	Neutral
Tempoh pelaburan pelabur	5 – 10 tahun

DANA CIMB AVIVA BALANCED AGGRESSIVE (CABA)

Objektif dana ini adalah untuk menyediakan pendedahan yang seimbang dalam ekuiti dan bon, dengan peruntukan yang lebih tinggi dalam ekuiti.

Dana ini akan disalurkan ke dalam Dana CIMB Aviva Growth dan Dana CIMB Aviva Conservative mengikut peruntukan aset yang telah ditentukan lebih awal.

Dana CIMB Aviva Growth	75%
Dana CIMB Aviva Conservative	25%
Profil risiko pelabur	Tinggi
Tempoh pelaburan pelabur	5 – 10 tahun

Objektif/Dasar Dana (samb.)

Dana CIMB DUAL INCOME (CDI)

Objektif dana ini adalah:

- (i) Untuk mengekalkan modal* ketika matang.
- (ii) Untuk menyediakan potensi pembayaran kupon setengah tahun. Ia tidak dijamin dan bergantung kepada pergerakan sebenar indeks. Dana ini mensasarkan untuk menyediakan kupon setengah tahun tertakluk kepada Kadar Rujukan KLIBOR dan Prestasi Ekuiti Rujukan yang berada dalam julat yang ditetapkan.

**Tertakluk kepada risiko mungkir.*

Tarikh Matang: 02 Julai 2015

Pelaburan Dana	Instrumen Deposit Boleh Runding Kadar Terapung (FRNID)
Profil risiko pelabur	Rendah
Tempoh pelaburan pelabur	5 tahun

Dana CIMB Aviva Growth (CAG)

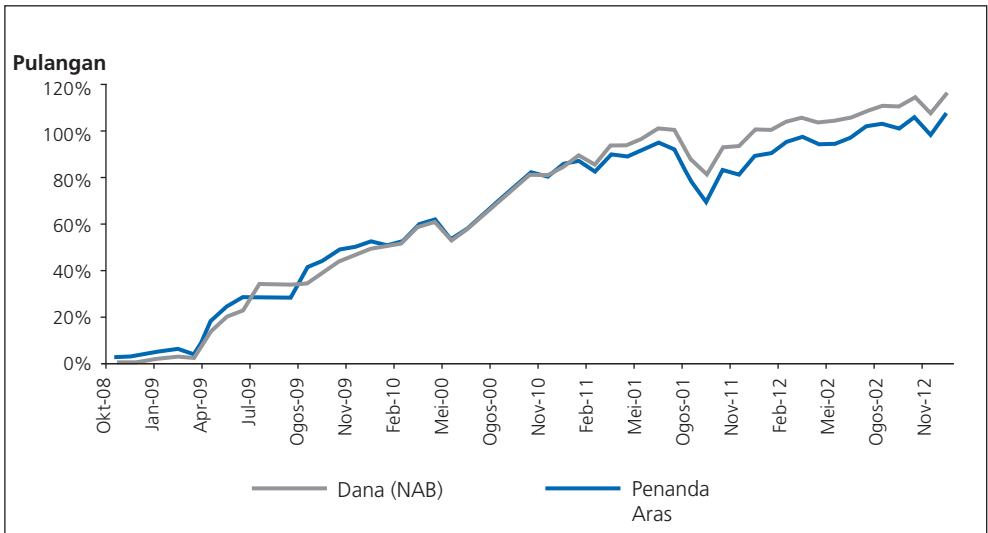
Apakah Prestasi Dana untuk tempoh dinyatakan dan sejak dilancarkan sehingga 31 Disember 2012?

	31 Dis 2012 (%)	31 Dis 2011 (%)	31 Dis 2010 (%)	31 Dis 2009 (%)	31 Dis 2008 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	7.5	8.6	23.5	46.4	2.2	115.7
Penanda Aras (KLCI/FBM100)*	9.6	1.9	21.8	44.9	5.3	107.6

* Penanda aras ditukar kepada FTSE Bursa Malaysia Top 100 (FBM100) pada Julai 2009

Dana mencatatkan pulangan positif sebanyak 7.5% berbanding penanda arasnya yang mencatatkan 9.6% untuk tempoh di bawah ulasan.

PRESTASI DANA CAG SEJAK DILANCARKAN

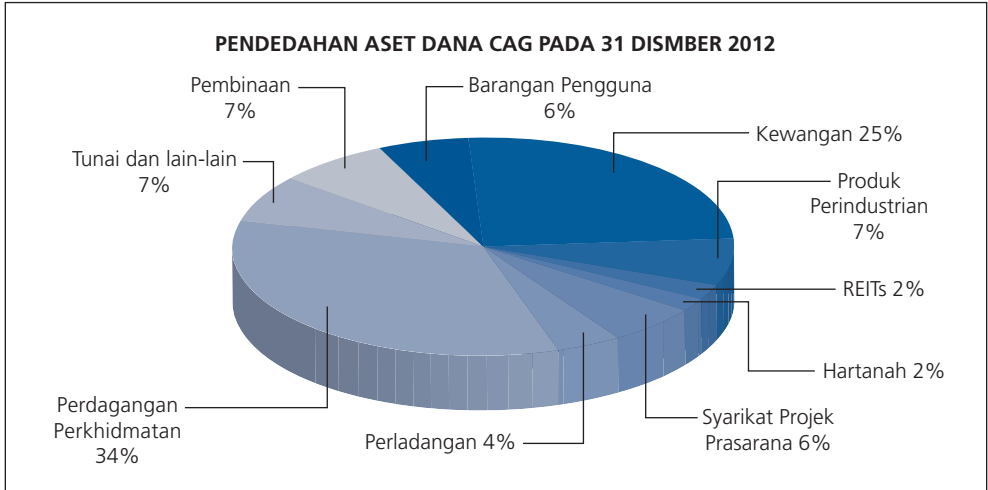


Dana CIMB Aviva Growth (CAG) (samb.)

ANALISA PERUBAHAN NILAI ASET BERSIH (NAB)

	31 Dis 2012	31 Dis 2011	31 Dis 2010	31 Dis 2009	31 Dis 2008
NAB (RM'000)	30,220	32,696	29,485	22,770	5,263
NAB/Unit (RM)	2.1570	2.0056	1.8477	1.4963	1.0221
Jumlah Unit ('000)	14,010	16,302	15,957	15,217	5,150
NAB tertinggi untuk tahun (RM)	2.1570	2.0276	1.8973	1.5006	1.0351
NAB terendah untuk tahun (RM)	1.9828	1.7478	1.4701	0.9999	0.9939
Pulangan Tahunan	7.5%	8.6%	23.5%	46.4%	2.2%
Pecahan Jumlah Pulangan Tahunan					
a. Pertumbuhan Modal	7.5%	8.6%	23.5%	46.4%	2.2%
b. Agihan Pendapatan	–	–	–	–	–
Purata Pulangan Tahunan					
a. Tempoh satu tahun	7.5%	8.6%	23.5%	46.4%	2.2%
b. Tempoh tiga tahun	13.2%	26.1%	24.0%	–	–
c. Tempoh lima tahun	17.6%	–	–	–	–
Caj					
a. Yuran pengurusan dana	1.5%	1.5%	1.5%	1.5%	1.5%
b. Yuran audit (RM'000)	3.50	3.30	3.00	3.00	3.00
c. Cukai	8.0%	8.0%	8.0%	8.0%	8.0%
Kategori dan komposisi dana (RM'000)					
Ekuiti	27,997	29,354	27,363	20,315	4,128
Perdagangan Perkhidmatan	10,407	10,687	7,860	7,328	1,872
Barangan Pengguna	1,810	2,712	687	1,285	173
Syarikat Projek Prasarana	1,819	3,688	5,996	655	322
Pembinaan	2,041	1,208	1,581	1,123	320
Produk Perindustrian	2,020	1,661	906	1,446	51
Perladangan	1,150	1,182	425	2,573	371
Hartanah	680	–	525	417	133
Kewangan	7,631	8,216	9,102	5,488	886
REITs	440	–	–	–	–
Teknologi	–	–	281	–	–
Tunai dan lain-lain	2,223	3,342	2,122	2,455	1,135

PEMBAHAGIAN ASET



Dana CIMB Aviva Growth (CAG) (samb.)

EKUITI

	Jumlah Pegangan	Kos	Nilai Pasaran	% NAB
AEON Co (M) Berhad	43,300	462,266	611,396	2.02
Axiata Group Berhad	330,725	1,841,812	2,179,477	7.21
Benalec Holding Berhad	419,700	599,203	583,383	1.93
BIMB Holdings Berhad	150,600	425,580	423,186	1.40
Carlsberg Brewery Malaysia Berhad	32,700	397,108	409,404	1.35
CIMB Group Holdings Berhad	129,000	952,376	984,270	3.26
Cocoaland Holdings Berhad	63,300	150,173	146,223	0.48
Dialog Group Berhad	123,800	272,051	297,120	0.98
Digi.Com Berhad	343,800	1,548,654	1,818,702	6.02
Gamuda Berhad	205,300	746,703	747,292	2.47
Genting Berhad	64,400	588,026	592,480	1.96
Hong Leong Bank Berhad	40,700	489,601	601,546	1.99
IOI Corporation Berhad	123,420	624,907	629,442	2.08
KLCC Property Holdings Berhad	86,700	509,527	546,210	1.81
KPJ Healthcare Berhad	52,900	260,131	303,646	1.00
Kuala Lumpur Kepong Berhad	21,700	408,837	520,800	1.72
Lafarge Malayan Cement Berhad	51,400	440,713	494,468	1.64
Malayan Banking Berhad	238,511	1,936,758	2,194,301	7.26
Malaysia Airports Holdings Berhad	58,026	307,227	302,315	1.00
Maxis Communications Berhad	184,400	1,217,543	1,226,260	4.06
MBM Resources Berhad	44,900	168,893	144,129	0.48
M'sian Resources Corporation Berhad	53,000	93,280	82,150	0.27
Nestle (Malaysia) Berhad	5,400	335,075	339,336	1.12
Pavilion Real Estate Investment Trust	316,700	397,203	440,213	1.46
Petronas Chemicals Group Berhad	54,900	363,706	351,360	1.16
Petronas Dagangan Berhad	27,400	587,735	643,900	2.13
Petronas Gas Berhad	45,500	671,511	888,160	2.94
Public Bank Berhad - Foreign	64,500	857,649	1,051,350	3.48
Public Bank Berhad - Local	123,329	1,664,290	2,007,796	6.64

Dana CIMB Aviva Growth (CAG) (samb.)

EKUITI (sambungan)

	Jumlah Pegangan	Kos	Nilai Pasaran	% NAB
RHB Capital Berhad	47,900	364,749	368,351	1.22
Sapura Kencana Petroleum Berhad	163,274	357,154	514,313	1.70
Sime Darby Berhad	164,200	1,504,237	1,563,184	5.17
Telekom Malaysia Berhad	130,100	734,866	785,804	2.60
Tenaga Nasional Berhad	179,100	1,202,025	1,242,954	4.11
Top Glove Corporation Berhad	50,800	263,839	286,004	0.95
UEM Land Holdings Berhad	63,500	135,895	133,350	0.44
UMW Holdings Berhad	76,600	795,970	914,604	3.03
WCT Berhad	197,340	458,747	463,749	1.53
YTL Corporation Berhad	86,500	165,875	164,350	0.54
Jumlah	4,659,325	25,301,897	27,996,979	

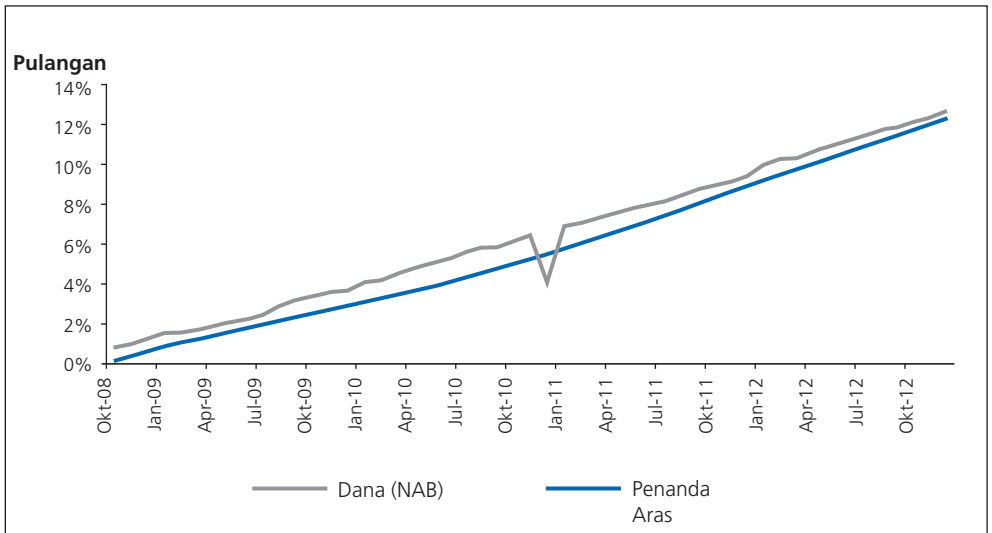
Dana CIMB Aviva Conservative (CAC)

Apakah Prestasi Dana untuk tempoh dan sejak dilancarkan sehingga 31 Disember 2012?

	31 Dis 2012 (%)	31 Dis 2011 (%)	31 Dis 2010 (%)	31 Dis 2009 (%)	31 Dis 2008 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	3.0	5.2	0.3	2.4	1.3	12.3
Penanda Aras (Simpanan Tetap 12-bulan)	3.1	3.2	2.5	2.2	0.7	11.7

Dana mencatatkan pulangan positif sebanyak 3.0% berbanding petanda arasnya yang mencatatkan 3.1% untuk tempoh di bawah ulasan.

PRESTASI DANA CAC SEJAK DILANCARKAN

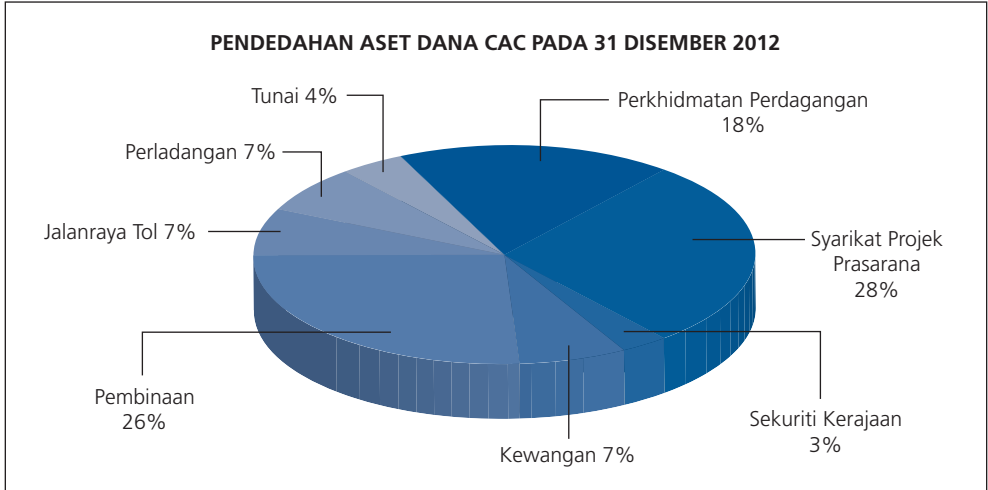


Dana CIMB Aviva Conservative (CAC) (samb.)

ANALISA PERUBAHAN NILAI ASET BERSIH (NAB)

	31 Dis 2012	31 Dis 2011	31 Dis 2010	31 Dis 2009	31 Dis 2008
NAB (RM'000)	30,954	30,781	29,609	32,638	20,182
NAB/Unit (RM)	1.1174	1.0853	1.0321	1.0287	1.0049
Jumlah Unit ('000)	27,702	28,361	28,687	31,727	20,085
NAB tertinggi untuk tahun (RM)	1.1174	1.0853	1.0581	1.0300	1.0049
NAB terendah untuk tahun (RM)	1.0856	1.0585	1.0304	1.0043	0.9918
Pulangan Tahunan	3.0%	5.2%	0.3%	2.4%	1.3%
Pecahan Jumlah Pulangan Tahunan					
a. Pertumbuhan Modal	3.0%	5.2%	0.3%	2.4%	1.3%
b. Agihan Pendapatan	–	–	–	–	–
Purata Pulangan Tahunan					
a. Tempoh satu tahun	3.0%	5.2%	0.3%	2.4%	1.3%
b. Tempoh tiga tahun	2.8%	2.6%	1.3%	–	–
c. Tempoh lima tahun	2.4%	–	–	–	–
Caj					
a. Yuran pengurusan dana	1.0%	1.0%	1.0%	1.0%	1.0%
b. Yuran audit (RM'000)	3.50	3.30	3.00	3.00	3.00
c. Cukai	8.0%	8.0%	8.0%	8.0%	8.0%
Pendapatan Purata (RM'000)					
Kategori dan komposisi dana (RM'000)					
Pendapatan Tetap	29,158	28,595	25,284	25,629	15,049
Tunai dan lain-lain	1,796	2,186	4,325	7,009	5,133

PEMBAHAGIAN ASET



Dana CIMB Aviva Conservative (CAC) (samb.)

SEKURITI PENDAPATAN TETAP

	Tarikh Matang	Penarafan	Jumlah Pegangan	Kos	Nilai Pasaran	% NAB
Aman Sukuk Berhad	27-Jul-2027	AAA IS	2,000,000	2,000,000	1,982,800	6.4
Encorp Systembit Sdn Berhad	18-Nov-2013	AA2	2,000,000	1,997,200	2,005,400	6.5
First Resources Limited	8-Dec-2017	AA2	2,000,000	2,000,000	2,006,200	6.5
Gamuda Berhad	24-Jan-2013	AA3	2,000,000	2,023,800	2,001,200	6.5
Sekuriti Kerajaan Malaysia	30-Apr-2014	NR(LT)	1,000,000	1,119,480	1,027,300	3.3
Jimah Energy Ventures Sdn Berhad	12-May-2014	AA3	1,600,000	1,745,100	1,689,920	5.5
Kuala Lumpur Kepong Berhad	10-Oct-2016	AA1	2,000,000	2,000,000	2,024,400	6.5
Projek Lebuhraya Usahasama Berhad	12-Jan-2022	AAA IS	2,000,000	2,016,200	2,051,000	6.6
Ranhill Powertron Sdn Berhad	26-Jun-2015	AA1	1,000,000	1,103,800	1,082,100	3.5
Sabah Credit Corporation	5-Jul-2014	AA1	2,000,000	2,063,800	2,040,000	6.6
SapuraKencana Petroleum Berhad	5-Aug-2016	AA3	1,000,000	991,400	991,700	3.2
Selia Selenggara Selatan Sdn Berhad	31-Mar-2014	AAA (BG)	1,000,000	917,800	956,800	3.1
Sime Darby Berhad	16-Nov-2029	AAA ID	1,500,000	1,536,900	1,526,550	4.9
Tanjung Bin Power Sdn Berhad	14-Aug-2020	AA2	2,000,000	2,037,400	2,067,200	6.7
Teknologi Tenaga Perlis Consortium Sdn Berhad	12-Sep-2014	AA1	1,000,000	1,132,900	1,084,400	3.5
Teknologi Tenaga Perlis Consortium Sdn Berhad	11-Sep-2015	AA1	1,000,000	1,166,100	1,131,000	3.7
Tesco Stores (M) Sdn Berhad	24-Jun-2013	AAA ID	1,000,000	1,015,500	1,005,400	3.2
WCT Berhad	27-Dec-2013	AA-	2,000,000	1,921,500	1,976,000	6.4
YTL Power International Berhad	9-Dec-2013	AA1	500,000	503,250	508,450	1.6
Jumlah			28,600,000	29,292,130	29,157,820	

Dana CIMB Aviva Balanced Aggressive (CABA)

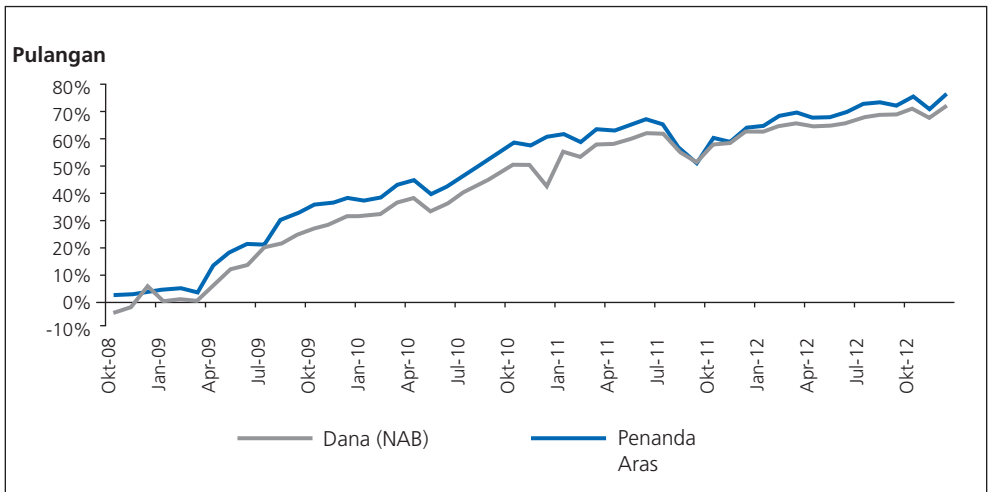
Apakah Prestasi Dana untuk tempoh dinyatakan dan sejak dilancarkan sehingga 31 Disember 2012?

	31 Dis 2012 (%)	31 Dis 2011 (%)	31 Dis 2010 (%)	31 Dis 2009 (%)	31 Dis 2008 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	5.8	14.1	8.2	24.3	6.2	72.5
Penanda Aras (KLCI/FBM100 75% + Simpanan Tetap 12-bulan 25%)*	7.9	2.4	16.7	33.2	4.2	77.0

* Penanda Aras ditukar kepada FTSE Bursa Malaysia Top 100 (FBM100) pada Julai 2009

Dana mencatatkan pulangan positif sebanyak 5.8% berbanding petanda arasnya yang mencatatkan 7.9% untuk tempoh di bawah ulasan

PRESTASI DANA CABA SEJAK DILANCARKAN



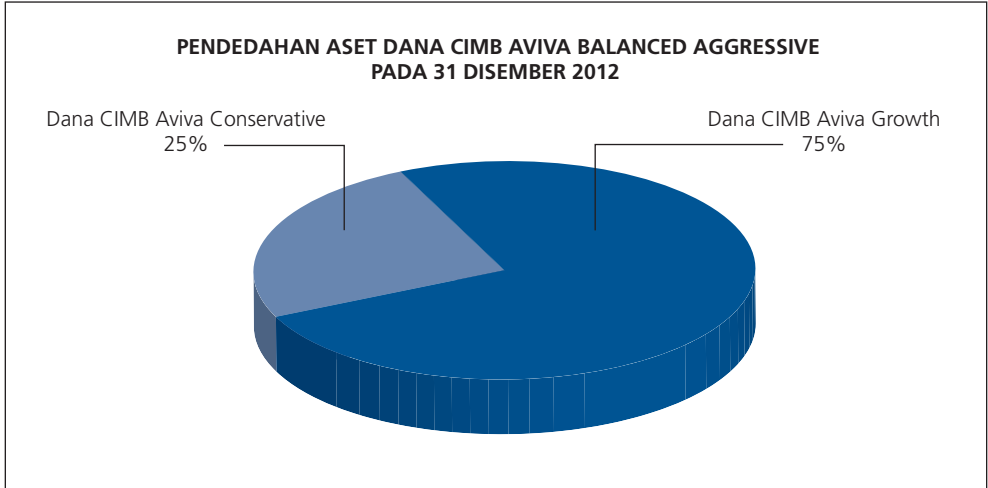
Dana CIMB Aviva Balanced Aggressive (CABA) (samb.)

ANALISA PERUBAHAN NILAI ASET BERSIH (NAB)

	31 Dis 2012	31 Dis 2011	31 Dis 2010	31 Dis 2009	31 Dis 2008
NAB (RM'000)	7,017	7,988	7,363	6,324	62
NAB/Unit (RM)	1.7250	1.6301	1.4289	1.3203	1.0618
Jumlah Unit ('000)	4,068	4,900	5,153	4,789	58
NAB tertinggi untuk tahun (RM)	1.7250	1.6360	1.5589	1.3203	1.0618
NAB terendah untuk tahun (RM)	1.6204	1.4795	1.2942	0.9889	0.9338
Pulangan Tahunan	5.8%	14.1%	8.2%	24.3%	6.2%
Pecahan Jumlah Pulangan Tahunan					
a. Pertumbuhan Modal	5.8%	14.1%	8.2%	24.3%	6.2%
b. Agihan Pendapatan	–	–	–	–	–
Purata Pulangan Tahunan					
a. Tempoh satu tahun	5.8%	14.1%	8.2%	24.3%	6.2%
b. Tempoh tiga tahun	9.4%	15.6%	12.9%	–	–
c. Tempoh lima tahun	11.7%	–	–	–	–
Caj					
a. Yuran pengurusan dana	–	–	–	–	–
b. Yuran audit (RM'000)	3.50	3.30	3.00	3.00	3.00
c. Cukai	8.0%	8.0%	8.0%	8.0%	8.0%

Dana CIMB Aviva Balanced Aggressive (CABA) (samb.)

PEMBAHAGIAN ASET



EKUITI & SEKURITI PENDAPATAN TETAP

	Jumlah Pegangan	Kos	Nilai Pasaran	% NAB
Dana CIMB Aviva Growth	2,452,096	4,315,756	5,289,415	75
Dana CIMB Aviva Conservative	1,547,594	1,663,959	1,729,281	25
	3,999,689	5,979,715	7,018,697	

Dana CIMB Aviva Balanced Moderate (CABM)

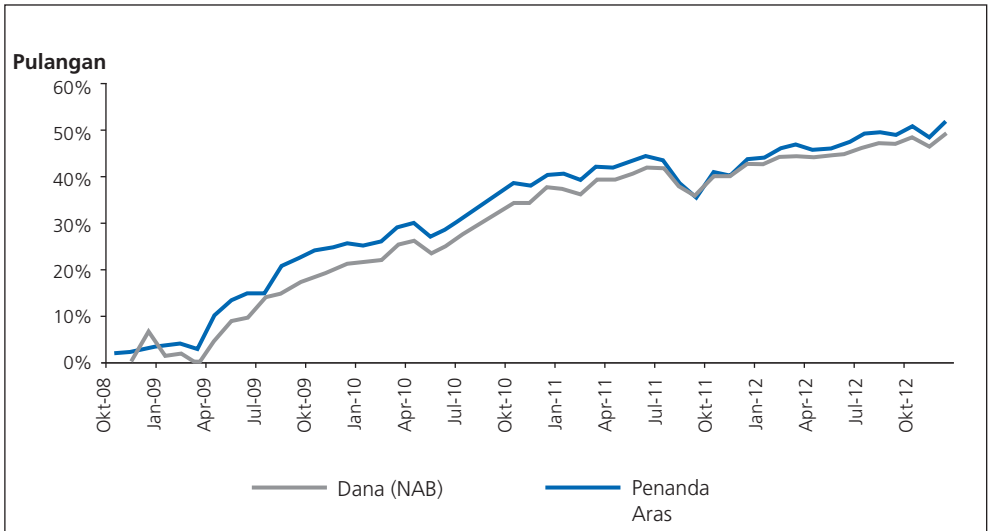
Apakah Prestasi Dana untuk tempoh dinyatakan dan sejak dilancarkan sehingga 31 Disember 2012?

	31 Dis 2012 (%)	31 Dis 2011 (%)	31 Dis 2010 (%)	31 Dis 2009 (%)	31 Dis 2008 (%)	Sejak Ditubuhkan (%)
Prestasi (NAB)	4.7	3.5	13.4	13.6	6.5	47.6
Penanda Aras (KLCI/FBM100 50% + Simpanan Tetap 12-bulan 50%)*	6.3	2.8	11.7	22.2	3.0	51.3

* Penanda Aras ditukar kepada FTSE Bursa Malaysia Top 100 (FBM100) pada Julai 2009

Dana mencatatkan pulangan positif sebanyak 4.7% berbanding penanda arasnya yang mencatatkan 6.3% untuk tempoh di bawah ulasan

PRESTASI DANA CABM SEJAK DILANCARKAN



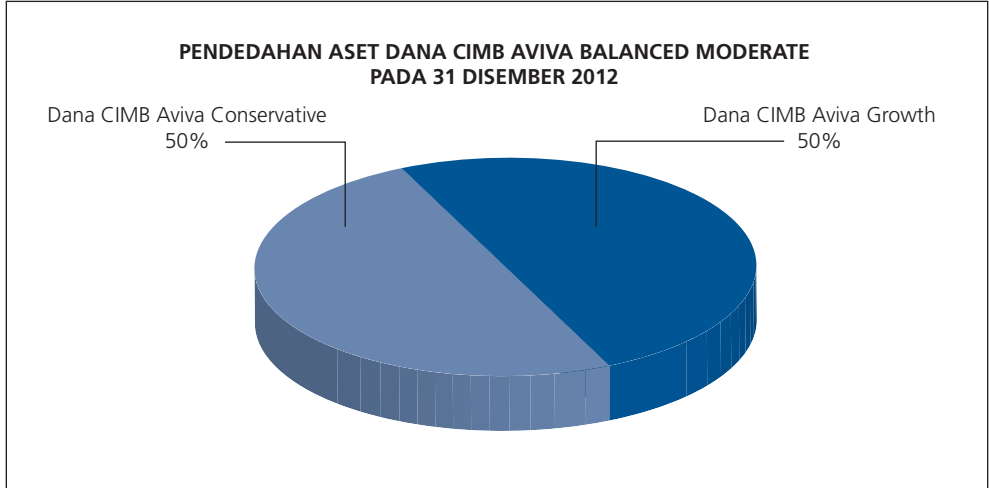
Dana CIMB Aviva Balanced Moderate (CABM) (samb.)

ANALISA PERUBAHAN NILAI ASET BERSIH (NAB)

	31 Dis 2012	31 Dis 2011	31 Dis 2010	31 Dis 2009	31 Dis 2008
NAB (RM'000)	2,950	3,092	3,112	2,566	32
NAB/Unit (RM)	1.4758	1.4091	1.3609	1.2002	1.0567
Jumlah Unit ('000)	1,999	2,194	2,286	2,138	30
NAB tertinggi untuk tahun (RM)	1.4758	1.4091	1.3609	1.2002	1.0567
NAB terendah untuk tahun (RM)	1.4018	1.3204	1.1880	0.9742	0.9313
Pulangan Tahunan	4.7%	3.5%	13.4%	13.6%	6.5%
Pecahan Jumlah Pulangan Tahunan					
a. Pertumbuhan Modal	4.7%	3.5%	13.4%	13.6%	6.5%
b. Agihan Pendapatan	–	–	–	–	–
Purata Pulangan Tahunan					
a. Tempoh satu tahun	4.7%	3.5%	13.4%	13.6%	6.5%
b. Tempoh tiga tahun	7.2%	10.2%	11.2%	–	–
c. Tempoh lima tahun	8.4%	–	–	–	–
Caj					
a. Yuran pengurusan dana	–	–	–	–	–
b. Yuran audit (RM'000)	3.5	3.3	3.0	3.0	3.0
c. Cukai	8.0%	8.0%	8.0%	8.0%	8.0%

Dana CIMB Aviva Balanced Moderate (CABM) (samb.)

PEMBAHAGIAN ASET



EKUITI & SEKURITI PENDAPATAN TETAP

	Jumlah Pegangan	Kos	Nilai Pasaran	% NAB
Dana CIMB Aviva Growth	687,280	1,195,591	1,482,532	50
Dana CIMB Aviva Conservative	1,317,346	1,397,625	1,472,002	50
	2,004,626	2,593,216	2,954,535	

Dana CIMB Aviva Balanced Stable (CABS)

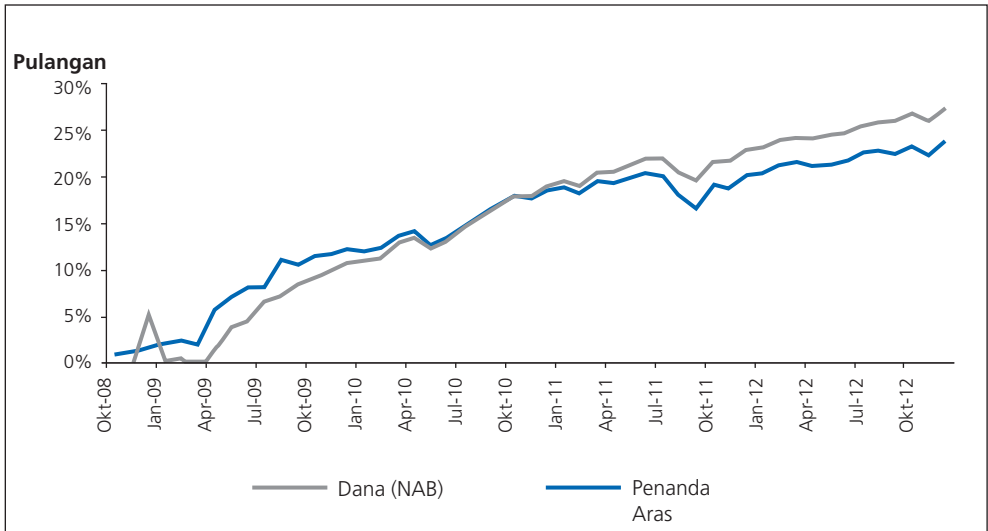
Apakah Prestasi Dana untuk tempoh dinyatakan dan sejak dilancarkan sehingga 31 Disember 2012?

	31 Dis 2012 (%)	31 Dis 2011 (%)	31 Dis 2010 (%)	31 Dis 2009 (%)	31 Dis 2008 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	3.7	3.2	7.4	5.3	5.2	26.3
Penanda Aras (KLCI/FBM100 25% + Simpanan Tetap 12-bulan 75%)*	4.7	3.1	7.0	11.2	1.8	23.7

* Penanda Aras ditukar kepada FTSE Bursa Malaysia Top 100 (FBM100) pada Julai 2009

Dana mencatatkan pulangan positif sebanyak 3.7% berbanding penanda arasnya yang mencatatkan 4.7% untuk tempoh di bawah ulasan .

PRESTASI DANA CABS SEJAK DILANCARKAN



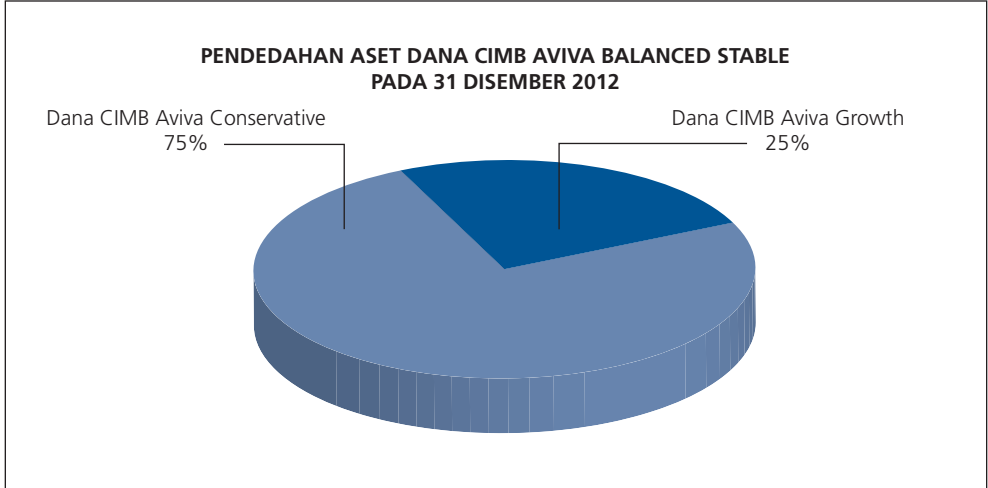
Dana CIMB Aviva Balanced Stable (CABS) (samb.)

ANALISA PERUBAHAN NILAI ASET BERSIH (NAB)

	31 Dis 2012	31 Dis 2011	31 Dis 2010	31 Dis 2009	31 Dis 2008
NAB (RM'000)	2,802	2,706	2,400	2,189	33
NAB/Unit (RM)	1.2624	1.2179	1.1803	1.0988	1.0437
Jumlah Unit ('000)	2,219	2,222	2,034	1,992	32
NAB tertinggi untuk tahun (RM)	1.2624	1.2179	1.1839	1.0988	1.0437
NAB terendah untuk tahun (RM)	1.2150	1.1767	1.0942	0.9677	0.9289
Pulangan Tahunan	3.7%	3.2%	7.4%	5.3%	5.2%
Pecahan Jumlah Pulangan Tahunan					
a. Pertumbuhan Modal	3.7%	3.2%	7.4%	5.3%	5.2%
b. Agihan Pendapatan	–	–	–	–	–
Purata Pulangan Tahunan					
a. Tempoh satu tahun	3.7%	3.2%	7.4%	5.3%	5.2%
b. Tempoh tiga tahun	4.8%	5.3%	6.0%	–	–
c. Tempoh lima tahun	5.0%	–	–	–	–
Caj					
a. Yuran pengurusan dana	–	–	–	–	–
b. Yuran audit (RM'000)	3.50	3.30	3.00	3.00	3.00
c. Cukai	8.0%	8.0%	8.0%	8.0%	8.0%

Dana CIMB Aviva Balanced Stable (CABS) (samb.)

PENGAGIHAN ASET



EKUITI & SEKURITI PENDAPATAN TETAP

	Jumlah Pegangan	Kos	Nilai Pasaran	% NAB
Dana CIMB Aviva Growth	327,629	563,824	706,728	25
Dana CIMB Aviva Conservative	1,878,558	1,982,413	2,099,100	75
	2,206,187	2,546,236	2,805,829	

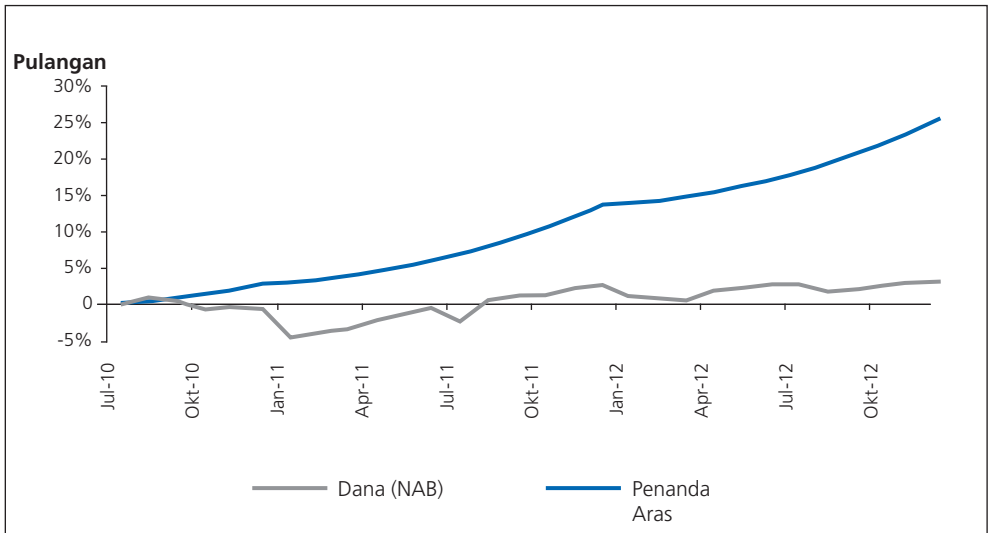
Dana CIMB Dual Income (CDI)

Apakah Prestasi Dana untuk tempoh dinyatakan dan sejak dilancarkan sehingga 31 Disember 2012?

	31 Dis 2012 (%)	31 Dis 2011 (%)	31 Dis 2010 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	0.4	3.4	(0.6)	3.3
Penanda Aras (Indeks Rujukan)	10.5	10.5	2.9	25.6

Dana mencatatkan pulangan positif sebanyak 0.4% berbanding penanda arasnya yang mencatatkan 10.5% untuk tempoh di bawah ulasan

PRESTASI DANA CDI SEJAK DILANCARKAN



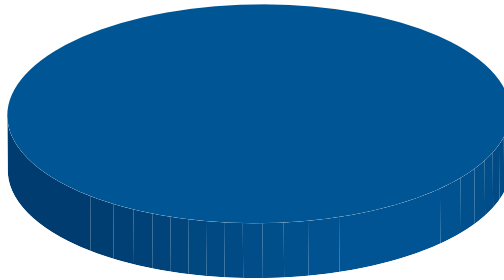
Dana CIMB Dual Income (CDI) (samb.)

ANALISA PERUBAHAN NILAI ASET BERSIH (NAB)

	31 Dis 2012	31 Dis 2011	31 Dis 2010
NAB (RM'000)	27,321	33,348	35,658
NAB/Unit (RM)	1.0326	1.0280	0.9938
Jumlah Unit ('000)	26,458	32,440	35,880
NAB tertinggi untuk tahun (RM)	1.0326	1.0281	1.0105
NAB terendah untuk tahun (RM)	1.0036	0.9452	0.9920
Pulangan Tahunan	0.4%	3.4%	(0.6%)
Pecahan Jumlah Pulangan Tahunan			
a. Pertumbuhan Modal	0.4%	3.4%	(0.6%)
b. Agihan Pendapatan	–	–	–
Purata Pulangan Tahunan			
a. Tempoh satu tahun	0.4%	3.4%	(0.6%)
b. Tempoh tiga tahun	1.1%	–	–
c. Tempoh lima tahun	–	–	–
Caj			
a. Yuran pengurusan dana	–	–	–
b. Yuran audit (RM'000)	3.50	3.30	3.00
c. Cukai	8.0%	8.0%	8.0%

PENGAGIHAN ASET

PENDEDAHAN ASET DANA CDI PADA 31 DISEMBER 2012



Produk Berstruktur 100%

Pengagihan Aset

	Jumlah Pegangan	Kos	Nilai Pasaran	% NAB
Produk Berstruktur	27,445,000	26,456,980	27,406,577	100

Agihan Dividen 2012

Tarikh Agihan Dividen Khamis, 05 Januari 2012

Harga Sebelum Agihan (30/12/2011) 1.0281

Harga Selepas Agihan (06/01/2012) 1.0119

Tarikh Agihan Dividen Selasa, 03 Julai 2012

Harga Sebelum Agihan (29/06/2012) 1.0281

Harga Selepas Agihan (06/07/2012) 1.0230

Penyata Pengurus

Saya, Angela Christine Tan, Timbalan Ketua Pegawai Eksekutif CIMB Aviva Assurance Berhad ("Pengurus"), menyatakan bahawa, pada pendapat Pengurus, maklumat kewangan Dana-dana Berkaitan-Pelaburan CIMB Aviva Assurance, yang merangkumi Dana CIMB Dual Income ("CDI"), Dana CIMB Aviva Growth ("CAG"), Dana CIMB Aviva Balanced Stable ("CABS"), Dana CIMB Aviva Balanced Moderate ("CABM"), Dana CIMB Aviva Balanced Aggressive ("CABA") dan Dana CIMB Aviva Conservative ("CAC") yang dinyatakan pada halaman 71 hingga 80 telah disediakan dengan sewajarnya selaras dengan dasar perakaunan yang dinyatakan dalam Nota 2 kepada maklumat kewangan dan Garis Panduan mengenai Perniagaan Insurans/Takaful Berkaitan-Pelaburan yang diterbitkan oleh Bank Negara Malaysia.

Bagi pihak Pengurus,

ANGELA CHRISTINE TAN
TIMBALAN KETUA PEGAWAI EKSEKUTIF

Kuala Lumpur
29 Mac 2013

Laporan Juruaudit Bebas kepada Pemegang Polisi

LAPORAN MENGENAI MAKLUMAT KEWANGAN

Kami telah mengaudit maklumat kewangan Dana-dana yang merangkumi penyata aset dan liabiliti sehingga pada 31 Disember 2012, penyata pendapatan dan perbelanjaan dan penyata perubahan nilai aset bersih Dana-dana untuk tahun kewangan yang telah berakhir, dan ringkasan dasar perakaunan penting serta lain-lain nota penjelasan, sebagaimana dinyatakan di mukasurat 71 hingga 80.

Tanggungjawab Pengurus ke atas Maklumat Kewangan

CIMB Aviva Assurance Berhad, ("Pengurus Dana") bertanggungjawab ke atas penyediaan maklumat kewangan selaras dengan dasar perakaunan yang dinyatakan dalam Nota 2 kepada maklumat kewangan dan Garis Panduan mengenai Perniagaan Insurans/Takaful Berkaitan-Pelaburan yang diterbitkan oleh Bank Negara Malaysia, dan untuk kawalan dalaman sebagaimana dianggap perlu oleh Pengurus Dana untuk membolehkan penyediaan maklumat kewangan yang bebas daripada kesilapan pernyataan material, sama ada disebabkan oleh penipuan atau kesilapan.

Tanggungjawab Juruaudit

Tanggungjawab kami adalah untuk menyatakan pendapat kami mengenai maklumat kewangan tersebut berdasarkan audit kami. Kami telah menjalankan audit kami selaras dengan piawaian pengauditan yang diluluskan di Malaysia. Piawaian tersebut memerlukan kami mematuhi keperluan etika serta merancang dan melaksanakan audit tersebut untuk mendapatkan jaminan yang sewajarnya sama ada maklumat kewangan tersebut adalah bebas daripada kesilapan pernyataan material.

Pengauditan merangkumi pelaksanaan prosedur untuk mendapatkan bukti audit mengenai amaun dan pendedahan di dalam maklumat kewangan. Prosedur yang dipilih bergantung kepada pertimbangan kami, termasuk penilaian risiko kesilapan pernyataan maklumat kewangan, sama ada disebabkan oleh penipuan atau kesilapan. Untuk melakukan penilaian risiko tersebut, kami mempertimbangkan faktor kawalan dalaman berkaitan dengan penyediaan maklumat kewangan tersebut oleh Pengurus sebagai cara untuk mencipta prosedur audit yang wajar mengikut keadaan tersebut, tetapi bukan bertujuan untuk memberikan pendapat mengenai keberkesanan kawalan dalaman Pengurus. Pengauditan juga merangkumi penilaian kesesuaian dasar perakaunan yang digunakan dan kewajaran anggaran yang dibuat oleh Pengurus, serta menilai pembentangan keseluruhan maklumat kewangan tersebut.

Kami percaya bukti audit yang telah kami perolehi adalah mencukupi dan bersesuaian untuk menyediakan asas untuk pendapat audit kami.

Pendapat

Pada pendapat kami, maklumat kewangan telah disediakan selaras dengan dasar perakaunan yang dinyatakan dalam Nota 2 kepada maklumat kewangan dan Garis Panduan mengenai Perniagaan Insurans/Takaful Berkaitan-Pelaburan yang diterbitkan oleh Bank Negara Malaysia.

Laporan Juruaudit Bebas kepada Pemegang Polisi (samb.)

PERKARA LAIN

Laporan ini dibuat khusus untuk Pemegang Polisi Dana-dana, sebagai satu perbadanan selaras dengan dan Garis Panduan mengenai Perniagaan Insurans/Takaful Berkaitan-Pelaburan yang diterbitkan oleh Bank Negara Malaysia, dan bukan untuk tujuan lain. Kami tidak bertanggungjawab kepada mana-mana pihak untuk kandungan laporan ini.

PRICEWATERHOUSECOOPERS

(No. AF: 1146)

Akauntan Berkanun

Kuala Lumpur

29 Mac 2013

Penyata Aset dan Liabiliti

pada 31 Disember 2012

2012

	Dana <u>CDI</u> RM	Dana <u>CAG</u> RM	Dana <u>CABS</u> RM	Dana <u>CABM</u> RM	Dana <u>CABA</u> RM	Dana <u>CAC</u> RM
Pelaburan						
Pelaburan disenarai	–	27,996,979	–	–	–	–
Sekuriti Kerajaan Malaysia	–	–	–	–	–	1,027,300
Pelaburan tidak disenarai	–	–	–	–	–	28,130,520
Pelaburan lain	27,406,577	–	2,805,828	2,954,534	7,018,696	–
Deposit tetap dan panggilan	–	2,874,000	–	–	–	1,600,000
Pendapatan belum terima dan diakru	–	64,085	–	–	–	310,200
Amaun belum terima dari pengurus dana	–	40,330	26,877	43,863	134,520	74,231
Aset cukai tertunda	–	–	–	–	–	10,745
Tunai dan baki di bank	4,298	–	–	–	–	–
JUMLAH ASET	27,410,875	30,975,394	2,832,705	2,998,397	7,153,216	31,152,996
Belum dibayar	3,500	329,200	5,168	9,412	18,315	82,992
Liabiliti cukai semasa	10,605	210,841	5,027	9,849	35,090	116,189
Liabiliti cukai tertunda	75,968	215,608	20,767	28,905	83,119	–
JUMLAH LIABILITI	90,073	755,649	30,962	48,166	136,524	199,181
NILAI ASET BERSIH DISUMBANGKAN KEPADA PEMEGANG POLISI						
	27,320,802	30,219,745	2,801,743	2,950,231	7,016,692	30,953,815
DIWAKILI OLEH:						
Modal pemegang polisi	26,390,864	14,951,136	2,349,053	2,181,235	3,890,184	26,764,181
Pendapatan tidak diagih dibawa ke hadapan	929,938	15,268,609	452,690	768,996	3,126,508	4,189,634
Liabiliti pemegang polisi	27,320,802	30,219,745	2,801,743	2,950,231	7,016,692	30,953,815
Unit dalam edaran	26,457,944	14,009,931	2,219,341	1,999,036	4,067,562	27,701,741
Nilai aset bersih seunit	1.03	2.16	1.26	1.48	1.73	1.12

Nota-nota yang dilampirkan adalah sebahagian penting maklumat kewangan ini.

Penyata Aset dan Liabiliti

pada 31 Disember 2012 (samb.)

2011

	Dana CDI RM	Dana CAG RM	Dana CABS RM	Dana CABM RM	Dana CABA RM	Dana CAC RM
Pelaburan						
Pelaburan disenarai	–	29,353,791	–	–	–	–
Sekuriti Kerajaan Malaysia	–	–	–	–	–	1,046,400
Pelaburan tidak disenarai	–	–	–	–	–	27,548,810
Pelaburan lain	33,434,640	–	2,569,204	3,094,141	8,133,311	–
Deposit tetap dan panggilan	–	4,538,000	–	–	–	2,201,000
Pendapatan belum terima dan diakru	–	85,136	–	–	–	289,310
Belum diterima	64,584	43,519	1,204	796	–	47,081
Amaun belum terima dari pengurus dana	–	20,655	175,170	64,401	188,458	20,089
Aset cukai semasa	4,019	–	–	–	–	–
Aset cukai tertunda	–	–	–	–	–	89
Tunai dan baki di bank	5,349	–	–	–	–	–
JUMLAH ASET	33,508,592	34,041,101	2,745,578	3,159,338	8,321,769	31,152,779
Belum dibayar	80,933	712,499	17,589	29,085	216,787	282,454
Liabiliti cukai semasa	–	385,946	5,030	12,034	35,496	89,534
Liabiliti cukai tertunda	79,838	246,976	16,932	26,362	81,871	–
JUMLAH LIABILITI	160,771	1,345,421	39,551	67,481	334,154	371,988
NILAI ASET BERSIH DISUMBANGKAN KEPADA PEMEGANG POLISI	33,347,821	32,695,680	2,706,027	3,091,857	7,987,615	30,780,791
DIWAKILI OLEH:						
Modal pemegang polisi	32,491,955	19,685,161	2,351,717	2,461,857	5,275,333	27,490,219
Pendapatan tidak diagih dibawa ke hadapan	855,866	13,010,519	354,310	630,000	2,712,282	3,290,572
Liabiliti pemegang polisi	33,347,821	32,695,680	2,706,027	3,091,857	7,987,615	30,780,791
Unit dalam edaran	32,439,564	16,301,835	2,221,888	2,194,207	4,900,034	28,361,496
Nilai aset bersih seunit	1.03	2.01	1.22	1.41	1.63	1.09

Penyata Pendapatan dan Perbelanjaan

untuk Tahun Kewangan Berakhir 31 Disember 2012

2012

	Dana <u>CDI</u> RM	Dana <u>CAG</u> RM	Dana <u>CABS</u> RM	Dana <u>CABM</u> RM	Dana <u>CABA</u> RM	Dana <u>CAC</u> RM
Pendapatan faedah:						
– Deposit tetap dan panggilan	–	97,331	–	–	–	96,821
– Sekuriti hutang korporat tidak disenarai	–	–	–	–	–	1,218,467
– Sekuriti Kerajaan Malaysia	–	–	–	–	–	51,080
Pertambahan premium	–	–	–	–	–	33,600
Pendapatan dividen kasar	–	971,743	–	–	–	–
Untung atas pelupusan pelaburan	–	2,668,452	62,832	123,117	438,624	52,100
Untung modal tidak direalisasikan atas pelaburan	130,639	43,010	47,942	31,796	15,594	–
Pendapatan lain	293	–	–	–	–	300
Jumlah pendapatan	130,932	3,780,536	110,774	154,913	454,218	1,452,368
DITOLAK:						
Yuran pengurusan	–	465,500	–	–	–	309,032
Yuran dan perbelanjaan pentadbiran	3,681	335,071	3,532	3,524	3,654	6,286
Rugi modal tidak direalisasikan atas pelaburan	46,443	470,581	–	–	–	132,390
Jumlah perbelanjaan	50,124	1,271,152	3,532	3,524	3,654	447,708
LEBIHAN PENDAPATAN ATAS PERBELANJAAN SEBELUM CUKAI	80,808	2,509,384	107,242	151,389	450,564	1,004,660
CUKAI	(6,736)	(251,294)	(8,862)	(12,393)	(36,338)	(105,598)
LEBIHAN PENDAPATAN ATAS PERBELANJAAN SELEPAS CUKAI	74,072	2,258,090	98,380	138,996	414,226	899,062
PENDAPATAN TIDAK DIAGIH DIHANTAR KE HADAPAN	855,866	13,010,519	354,310	630,000	2,712,282	3,290,572
PENDAPATAN TIDAK DIAGIH DIBAWA KE HADAPAN	929,938	15,268,609	452,690	768,996	3,126,508	4,189,634

Penyata Pendapatan dan Perbelanjaan

untuk Tahun Kewangan Berakhir 31 Disember 2012 (samb.)

2011

	Dana <u>CDI</u> RM	Dana <u>CAG</u> RM	Dana <u>CABS</u> RM	Dana <u>CABM</u> RM	Dana <u>CABA</u> RM	Dana <u>CAC</u> RM
Pendapatan faedah:						
– Deposit tetap dan panggilan	–	136,070	–	–	–	122,202
– Sekuriti hutang korporat tidak disenarai	–	–	–	–	–	1,027,046
– Sekuriti Kerajaan Malaysia	–	–	–	–	–	50,800
Pendapatan dividen kasar	–	825,412	–	–	–	–
Untung atas pelupusan pelaburan	–	4,873,213	62,884	150,432	443,694	1,800
Untung modal tidak direalisasikan atas pelaburan	1,233,608	–	24,375	–	–	82,775
Pendapatan lain	–	660,657	1,874	–	655,213	747,514
Jumlah pendapatan	1,233,608	6,495,352	89,133	150,432	1,098,907	2,032,137
DITOLAK:						
Yuran pengurusan	–	475,644	–	–	–	305,516
Yuran dan perbelanjaan pentadbiran	3,436	270,468	3,579	3,582	3,660	5,959
Rugi atas pelupusan pelaburan	52,317	–	–	–	–	–
Rugi modal tidak direalisasikan atas pelaburan	–	2,824,657	–	9,224	16,071	–
Pelunasan premium - bersih	–	–	–	–	–	106,477
Perbelanjaan lain	373	–	–	12,942	–	–
Jumlah perbelanjaan	56,126	3,570,769	3,579	25,748	19,731	417,952
LEBIHAN PENDAPATAN ATAS PERBELANJAAN SEBELUM CUKAI	1,177,482	2,924,583	85,554	124,684	1,079,176	1,614,185
CUKAI	(94,453)	(240,804)	(6,957)	(11,297)	(34,210)	(94,258)
LEBIHAN PENDAPATAN ATAS PERBELANJAAN SELEPAS CUKAI	1,083,029	2,683,779	78,597	113,387	1,044,966	1,519,927
(RUGI)/PENDAPATAN TIDAK DIAGIH DIHANTAR KE HADAPAN	(227,163)	10,326,740	275,713	516,613	1,667,316	1,770,645
PENDAPATAN TIDAK DIAGIH DIBAWA KE HADAPAN	855,866	13,010,519	354,310	630,000	2,712,282	3,290,572

Penyata Perubahan Nilai Aset Bersih

untuk Tahun Kewangan Berakhir 31 Disember 2012

2012

	Dana <u>CDI</u> RM	Dana <u>CAG</u> RM	Dana <u>CABS</u> RM	Dana <u>CABM</u> RM	Dana <u>CABA</u> RM	Dana <u>CAC</u> RM
Nilai aset bersih pada permulaan tahun kewangan	33,347,821	32,695,680	2,706,027	3,091,857	7,987,615	30,780,791
Perubahan disebabkan penciptaan dan pembatalan unit semasa tahun kewangan:						
Penciptaan unit bersih	–	2,419,670	473,119	508,487	1,278,919	534,986
Pembatalan unit bersih	(6,101,091)	(7,153,695)	(475,783)	(789,109)	(2,664,068)	(1,261,024)
	(6,101,091)	(4,734,025)	(2,664)	(280,622)	(1,385,149)	(726,038)
Lebihan pendapatan atas perbelanjaan untuk tahun kewangan:						
Pendapatan direalisasi bersih selepas cukai	120,515	2,685,661	50,438	107,200	398,632	1,031,452
Untung/(Rugi) modal tidak direalisasi atas pelaburan	(46,443)	(427,571)	47,942	31,796	15,594	(132,390)
	74,072	2,258,090	98,380	138,996	414,226	899,062
Nilai aset bersih pada akhir tahun kewangan	27,320,802	30,219,745	2,801,743	2,950,231	7,016,692	30,953,815

Penyata Perubahan Nilai Aset Bersih

untuk Tahun Kewangan Berakhir 31 Disember 2012 (samb.)

2011

	Dana <u>CDI</u> RM	Dana <u>CAG</u> RM	Dana <u>CABS</u> RM	Dana <u>CABM</u> RM	Dana <u>CABA</u> RM	Dana <u>CAC</u> RM
Nilai aset bersih pada permulaan tahun kewangan	35,657,515	29,485,028	2,400,095	3,111,633	7,363,371	29,609,192
Perubahan disebabkan penciptaan dan pembatalan unit semasa tahun kewangan:						
Penciptaan unit bersih	–	11,064,069	677,852	900,027	2,851,144	2,421,300
Pembatalan unit bersih	(3,392,723)	(10,537,196)	(450,517)	(1,033,190)	(3,271,866)	(2,769,628)
	(3,392,723)	526,873	227,335	(133,163)	(420,722)	(348,328)
Lebihan pendapatan atas perbelanjaan untuk tahun kewangan:						
(Rugi)/Pendapatan bersih direalisasi selepas cukai	(150,579)	5,508,436	54,222	122,611	1,061,037	1,437,152
Untung/(Rugi) modal direalisasi atas pelaburan	1,233,608	(2,824,657)	24,375	(9,224)	(16,071)	82,775
	1,083,029	2,683,779	78,597	113,387	1,044,966	1,519,927
Nilai aset bersih pada akhir tahun kewangan	33,347,821	32,695,680	2,706,027	3,091,857	7,987,615	30,780,791

Nota-nota kepada Maklumat Kewangan

untuk Tahun Kewangan Berakhir 31 Disember 2012

1. AKTIVITI-AKTIVITI UTAMA DAN MAKLUMAT AM

Dana-dana Berkaitan-Pelaburan CIMB Aviva Assurance merangkumi Dana CIMB Dual Income ("CDI"), Dana CIMB Aviva Growth ("CAG"), Dana CIMB Aviva Balanced Stable ("CABS"), Dana CIMB Aviva Balanced Moderate ("CABM"), Dana CIMB Aviva Balanced Aggressive ("CABA") dan Dana CIMB Aviva Conservative ("CAC") (selepas ini dirujuk secara kolektif sebagai "Dana").

Aktiviti-aktiviti utama Dana adalah untuk melabur di dalam pelaburan yang dibenarkan. Dana CDI telah ditubuhkan pada 2 Julai 2010 dan Dana CAG, Dana CABS, Dana CABM, Dana CABA dan Dana CAC pula ditubuhkan pada 28 Oktober 2008.

Pengurus Dana adalah CIMB Aviva Assurance Berhad, sebuah syarikat yang diperbadankan di Malaysia, terlibat secara utamanya dalam penaja jaminan perniagaan insurans hayat, termasuk perniagaan berkaitan-pelaburan.

2. RINGKASAN DASAR PERAKAUNAN PENTING

Dasar perakaunan berikut telah digunakan secara konsisten ketika menguruskan butiran yang dianggap penting berkaitan dengan maklumat kewangan.

(a) Asas penyediaan

Maklumat kewangan Dana telah disediakan menurut kos sejarah lazim kecuali seperti yang dinyatakan di dalam ringkasan dasar perakaunan penting. Maklumat kewangan ini telah disediakan selaras dengan dasar perakaunan yang dinyatakan dalam Nota 2 kepada maklumat kewangan dan Garis Panduan Mengenai Perniagaan Insurans/Takaful Berkaitan-Pelaburan yang diterbitkan oleh Bank Negara Malaysia ("BNM") dalam setiap aspek material.

Penyediaan maklumat kewangan memerlukan penggunaan anggaran dan andaian yang memberi kesan ke atas amaun aset dan liabiliti yang dilaporkan serta pendedahan aset dan liabiliti luar jangka pada tarikh maklumat kewangan, dan amaun pendapatan dan perbelanjaan yang dinyatakan semasa tahun kewangan yang dilaporkan. Ia juga memerlukan Pengurus untuk melakukan pertimbangan mereka di dalam proses melaksanakan dasar-dasar perakaunan Syarikat. Walaupun anggaran dan pertimbangan tersebut adalah berdasarkan pengetahuan terbaik Pengurus mengenai peristiwa dan tindakan semasa, keputusan sebenar mungkin berbeza daripada anggaran.

Bagaimanapun, Pengurus berpendapat tidak ada anggaran dan andaian yang berisiko ketara untuk menyebabkan pelarasan material ke atas amaun dibawa aset dan liabiliti hingga ke tahun kewangan akan datang dan tidak ada dasar perakaunan yang memerlukan pertimbangan sewajarnya untuk dilaksanakan.

Nota-nota kepada Maklumat Kewangan

untuk Tahun Kewangan Berakhir 31 Disember 2012 (samb.)

2. RINGKASAN DASAR PERAKAUNAN PENTING (sambungan)

(b) Pelaburan

- (i) Nilai saksama melalui untung atau rugi aset kewangan

Pelaburan Dana ditetapkan pada pengiktirafan awal pada nilai saksama melalui untung atau rugi memandangkan ia diurus dan dinilai atas dasar nilai saksama selaras dengan mandat dan strategi pelaburan masing-masing.

Semua pembelian pelaburan diiktiraf pada tarikh dagangan mereka, iaitu tarikh komitmen wujud untuk membeli pelaburan tersebut. Pelaburan direkodkan awalnya pada kos, mengikut nilai saksama pertimbangan yang diberikan. Sumbangan kos transaksi diiktiraf di dalam penyata pendapatan dan perbelanjaan apabila ditanggung.

Selepas pengiktirafan awal, pelaburan direkodkan pada nilai saksama dan untung atau rugi tidak direalisasikan ke atas pengukuran-semula pada nilai saksama diiktiraf dalam penyata pendapatan dan perbelanjaan.

- (ii) Nilai saksama aset kewangan

Pelaburan disenarai merangkumi sekuriti ekuiti yang dinilai pada nilai pasaran pada tarikh penyata aset dan liabiliti. Nilai saksama pelaburan disenarai ditentukan dengan merujuk kepada harga penutup bursa saham pada tarikh penyata aset dan liabiliti.

Nilai saksama pelaburan tidak disenarai merangkumi Sekuriti Kerajaan Malaysia dan sekuriti hutang korporat adalah berdasarkan harga pasaran saksama indikatif/indeks melalui rujukan kepada sebut harga yang disediakan oleh broker dan institusi kewangan pada tarikh penyata aset dan liabiliti.

Nilai saksama pelaburan lain merangkumi pelaburan di dalam dana-dana berkaitan-pelaburan yang dinyatakan pada nilai aset bersih dana asas pada tarikh penyata aset dan liabiliti manakala instrumen deposit kadar terapung dinilai pada harga yang disebut harga oleh institusi kewangan yang menerbitkannya pada tarikh penyata aset dan liabiliti.

Nilai saksama deposit tetap dan panggilan dinyatakan pada amaun dibawa mereka pada tarikh penyata aset dan liabiliti.

Sebarang peningkatan atau pengurangan nilai pelaburan ini dikredit atau dicaj ke penyata pendapatan dan perbelanjaan.

Nota-nota kepada Maklumat Kewangan

untuk Tahun Kewangan Berakhir 31 Disember 2012 (samb.)

2. RINGKASAN DASAR PERAKAUNAN PENTING (sambungan)

(c) Penciptaan unit bersih

Penciptaan unit bersih mewakili premium yang dibayar oleh pemegang polisi sebagai bayaran untuk kontrak baru atau bayaran seterusnya untuk meningkatkan amaun kontrak tersebut. Penciptaan unit bersih diiktiraf atas dasar penerimaan.

(d) Pembatalan unit bersih

Pembatalan unit bersih mewakili pembatalan unit-unit daripada serahan balik dan pengeluaran oleh pemegang polisi. Pembatalan unit bersih diiktiraf apabila kontrak insurans berkaitan diserahkan.

(e) Pengiktirafan pendapatan

Pendapatan faedah atas deposit tetap dan panggilan serta sekuriti hutang korporat tidak disenaraikan diiktiraf atas dasar perkadaran masa yang mengambilkira perolehan efektif aset tersebut.

Pendapatan dividen diiktiraf apabila hak untuk menerima bayaran telah ditetapkan.

Untung atau rugi daripada pelupusan pelaburan dikira melalui perbandingan hasil bersih dengan kos pelaburan dan dikredit atau dicaj ke penyata pendapatan dan perbelanjaan.

(f) Cukai

Perbelanjaan cukai semasa ditentukan berdasarkan bidang kuasa undang-undang cukai di mana Dana beroperasi dan merangkumi semua cukai berdasarkan keuntungan boleh dicukai.

Cukai tertunda diiktiraf sepenuhnya, menggunakan kaedah liabiliti, atas perbezaan sementara di antara amaun berkaitan aset dan liabiliti untuk tujuan percukaian dan amaun yang dibawa ke dalam maklumat kewangan.

Aset cukai tertunda diiktiraf sehingga adanya kemungkinan keuntungan boleh dicukai dapat diperolehi ke atas perbezaan sementara yang dipotong atau kerugian cukai tidak diguna boleh digunakan.

Cukai tertunda ditentukan menggunakan kadar cukai yang telah ditetapkan sebelum tarikh penyata aset dan liabiliti dan dijangka akan digunapakai apabila aset cukai tertunda berkaitan telah direalisasikan atau apabila liabiliti cukai tertunda diselesaikan.

Nota-nota kepada Maklumat Kewangan

untuk Tahun Kewangan Berakhir 31 Disember 2012 (samb.)

2. RINGKASAN DASAR PERAKAUNAN PENTING (sambungan)

(g) Yuran pengurusan

Yuran pengurusan dikira atas dasar harian berdasarkan nilai aset bersih Dana.

(h) Tunai dan setara tunai

Tunai dan setara tunai merangkumi tunai dan baki di bank, tidak termasuk deposit tetap dan panggilan yang dipegang untuk tujuan pelaburan.

3. PELABURAN

Butiran mengenai pelaburan Dana dinyatakan di mukasurat 50, 51 dan 55 Laporan Prestasi Dana.

4. JADUAL PRESTASI

Jadual prestasi Dana dinyatakan di mukasurat 47 hingga 67 Laporan Prestasi Dana.

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