

FUND OBJECTIVE

Seeks to achieve capital appreciation in the long term through investments in an international portfolio of Shariah-compliant equities and equity related securities.

FUND DETAILS

Launch Date	13 February 2015	Domicile	Malaysia
Currency	Ringgit Malaysia	Launch Price	RM1.0000
Units in Circulation	7.65 million units (28 February 2020)	Fund Size	RM9.00 million (28 February 2020)
Unit NAV	RM1.1753 (28 February 2020)	Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Aberdeen Standard Islamic Investments (Malaysia) Sdn Bhd	Target Fund	Aberdeen Standard Islamic World Equity Fund
Benchmark	MSCI ACWI Islamic (Shariah) Index	Taxation	8% of annual investment income
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> Have a long term investment horizon Target capital appreciation Willing to take higher risk for potential higher gains 	Fees	<ul style="list-style-type: none"> Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Islamic World Equity Income Fund 1.75% pa fund management charge is applied on the target fund's NAV by Aberdeen Standard Islamic Investments (Malaysia) Sdn. Bhd.

ASSET ALLOCATION OF THE TARGET FUND

Equities	Cash
90% - 100%	0% -10%

SECTOR ALLOCATION OF THE TARGET FUND

Healthcare	24.1%
Information Technology	19.7%
Industrials	9.8%
Energy	9.6%
Consumer Discretionary	8.9%
Consumer Staples	8.7%
Materials	4.1%
Real Estate	4.0%
Communication Services	2.2%
Cash	8.9%
Total	100%

TOP HOLDINGS OF THE TARGET FUND

Adobe System	3.6%
Resmed	3.1%
Roche Holding	2.8%
Paylocity Holding	2.8%
EOG Resources	2.8%
Samsung Electronics	2.6%
Baxter International	2.6%
SALESFORCE.COM	2.6%
Nestle	2.5%
Sysmex Corp	2.5%
Total	27.9%

PERFORMANCE RECORD

This fund feeds into Aberdeen Standard Islamic World Equity Fund ("target fund") with the objective to achieve capital appreciation in the long term through investments in an international portfolio of Shariah-compliant equities and equity-related securities.

Table below shows the investment returns of Sun Life Malaysia Islamic World Equity Fund versus its benchmark as at 28 February 2020:

%	YTD	1M	6M	1-Year	3-Year	5-Year	Since Inception
Fund*	-5.84	-4.61	1.79	7.27	8.96	17.53	17.53
Benchmark	-8.53	-5.95	-0.42	2.32	9.88	40.64	46.41

* Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

- Global equities retreated in most major currencies in February, following the spread of the new coronavirus covid-19 to other parts of the world. Markets were on firm footing for most of the month. US and European benchmarks hit fresh peaks as investors assumed the viral outbreak would be short-lived, and stringent controls by the Chinese government appeared to slow the number of new cases. Global central bank liquidity and prospects of greater stimulus from Beijing were also seen to offset the virus' economic impact. However, as infections spread to South Korea, Iran and Italy, most global markets sold off. Nevertheless, easing measures and targeted fiscal support propelled the Chinese market to among the top gainers in the month. By sector, real estate was the most resilient as investors turned defensive. On the other hand, energy stocks tumbled the most. Oil prices fell to their lowest level in more than a year amid demand concerns.
- In policy news, central banks in emerging markets, ranging from Russia and Brazil to Thailand and the Philippines, cut rates to curb the economic fallout from the virus. On the data front, Japan's economy contracted by 1.6% in the last quarter of 2019. In politics, UK Prime Minister Boris Johnson threatened to quit talks over the UK's trade relationship with the European Union if there was insufficient progress made towards reaching a deal.
- In corporate news, chipmaker Samsung Electronics paused production at a plant in South Korea after a worker tested positive for the coronavirus, but noted that the factory accounted for a small portion of its total smartphone output.
- Elsewhere, Swiss food and beverage giant Nestle recorded its highest organic sales growth in four years in 2019, though it was slightly below analysts' expectations. Management said it would need one or two more years to meet its target of mid-single digit organic growth, due to slower-than-expected expansion of its bottled-water and China businesses.
- In key portfolio activity, we divested US-listed beauty giant Estee Lauder as it was removed from the benchmark. Against this, we added to Indonesian home improvement retailer Ace Hardware following a portfolio review.

Source : Aberdeen Standard Islamic Investments (Malaysia) Sdn. Bhd.

Date : 28 February 2020

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.