

FUND OBJECTIVE

Seeks to achieve capital appreciation in the long term through investments in an international portfolio of Shariah-compliant equities and equity related securities.

FUND DETAILS

Launch Date	13 Feb 2015
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	606,771 units (30 November 2016)
Fund Size	RM 624,250 (30 November 2016)
Unit NAV	RM1.0289 (30 November 2016)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Aberdeen Islamic Asset Management Sdn. Bhd.
Target Fund	Aberdeen Islamic World Equity Fund
Benchmark	MSCI ACWI Islamic (Shariah) Index
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> Have a long term investment horizon Target capital appreciation Willing to take higher risk for potential higher gains
Fees	<ul style="list-style-type: none"> Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Islamic World Equity Income Fund 1.75% pa fund management charge is applied on the target fund's NAV by Aberdeen Islamic Asset Management
Taxation	<ul style="list-style-type: none"> 8% of annual investment income

ASSET ALLOCATION

Equity	Min 90% Max 100%	Cash	0-10%
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WHERE THE FUND INVESTS

Healthcare	21.1%	IT	5.3%
Consumer Staples	20.7%	Utilities	3.2%
Energy	13.4%	Real Estate	2.1%
Industrials	11.1%	Consumer Disc	1.8%
Materials	11.1%	Cash	3.8%
Telco Services	6.4%	Total	100.0%

TOP HOLDINGS OF THE TARGET FUND

Novartis	4.0%
CVS Health Corp	3.9%
EOG Resources	3.8%
Johnson & Johnson	3.6%
Samsung Electronics	3.3%
Nestle	2.9%
Vodafone Group	2.9%
Chugai Pharmaceutical	2.7%
SingTel	2.6%
L'Oreal	2.5%

PERFORMANCE RECORD

This fund feeds into Aberdeen Islamic World Equity Fund ("target fund") with the objective to achieve capital appreciation in the long term through investments in an international portfolio of Shariah-compliant equities and equity-related securities.

Table below shows the returns of Sun Life Malaysia Islamic World Equity Fund versus its benchmark as at 30 November 2016:

%	YTD	1M	3M	6M	1-Year	3-Year	Since inception
Fund*	5.6	3.2	3.0	6.0	3.2	N/A	2.9
Benchmark	10.4	6.3	7.7	10.3	8.5	N/A	20.6

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

- Global equities rose in November. The initial uncertainty before the US election gave way to bullish sentiment after Trump's shock victory. Major US benchmarks reached record highs and the greenback rallied on speculation over potential fiscal stimulus.
- Firmer economic data and hawkish statements by US Federal Reserve chair Janet Yellen lent weight to the consensus view of a rate hike in December. Meanwhile, the European Central Bank signalled more stimulus, as the region delivered patchy growth and inflation remained below the 2% target.
- Oil prices rose in a volatile month after Opec members unexpectedly reached a deal to curb production.
- In November, we introduced German multinational software business SAP, which enjoys steady recurring revenue. We also added to Estee Lauder and reduced the position in L'Oreal. We exited ExxonMobil, to limit our oil and gas exposure, and trimmed Shin-Etsu Chemical, EOG Resources and Tenaris following strong relative performance.

Source: Aberdeen Islamic Asset Management Sdn. Bhd.

Disclaimer:
The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.