

FUND OBJECTIVE

To provide a balanced exposure into equities and bonds.

FUND DETAILS

Launch Date	20 October 2008	Domicile	Malaysia
Currency	Ringgit Malaysia	Launch Price	RM1.0000
Units in Circulation	7.43 million units (30 August 2019)	Fund Size	RM13.16 million (30 August 2019)
Unit NAV	RM1.7705 (30 August 2019)	Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Principal Asset Management Bhd	Benchmark	50% FBM100 + 50% 12 month FD
Taxation	8% of annual investment income	Other Charges	Inclusive of auditor fee
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> ▪ Want a balanced portfolio between equities and bonds ▪ Are risk neutral between bonds and equities 	Fees	<p>The fund will feed into Sun Life Malaysia Growth Fund and Sun Life Malaysia Conservative Fund which applies the following fund management charges:</p> <ul style="list-style-type: none"> ▪ Sun Life Malaysia Growth Fund: 1.5% p.a. ▪ Sun Life Malaysia Conservative Fund: 1.0% p.a. ▪ There are no other fund management charges on this fund

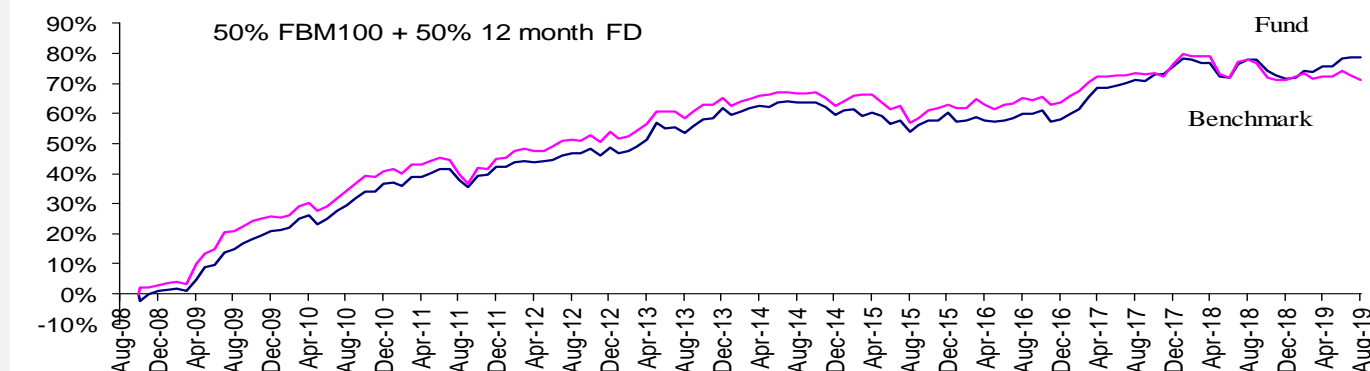
ASSET ALLOCATION

Sun Life Malaysia Conservative Fund	Sun Life Malaysia Growth Fund
50.00%	50.00%

WHERE THE FUND INVESTS

Sun Life Malaysia Conservative Fund	Sun Life Malaysia Growth Fund	Cash	Total
49.90%	49.93%	0.17%	100.00%

PERFORMANCE RECORD



%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
Fund*	4.07	-0.01	1.55	2.53	0.26	11.75	78.51
Benchmark	-0.05	-0.85	-0.76	-1.41	-3.90	3.64	71.13

* Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

In August 2019, the Fund's performance decreased by 0.01%, but outperforming the benchmark by 0.84%.

The FTSE Bursa Malaysia Kuala Lumpur Composite Index ("KLCI") declined 1.4% in Aug (YTD: 4.6%) in tandem with the selloff in global equity markets. Domestically, the underwhelming 2Q19 earnings season and sell-down of GENT and GENM following a RPT proposal also led to the decline in the benchmark index. 2Q19 earnings season was a major disappointment as reflected by further negative earnings revision leading to a much higher earnings contraction of 7.2% in 2019 (vs 4.5% a month ago).

During the month, the MGS yield curve continued to bull flatten with yields moving lower across the curve. The longer end of the curve tightened significantly with the 20- and 30-year tenors moved lower by 44bps and 40bps respectively MoM. The 3-, 5-, 7-, 10-, 15-, 20- and 30-year MGS yields traded 3.17%(-15bps), 3.24%(-20bps), 3.28% (-27bps), 3.32% (-27bps), 3.49% (-32ps), 3.58% (-44bps) and 3.81% (-40bps) respectively at the end of August.

Source : Principal Asset Management Bhd
Date : 30 August 2019

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.