

FUND OBJECTIVE

To maximize capital growth over the medium to long-term through the stock market.

FUND DETAILS

Launch Date	20 October 2008
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	21.92 million units (31 August 2017)
Fund Size	RM55.98 million (31 August 2017)
Unit NAV	RM2.5537 (31 August 2017)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd
Benchmark	FBM100
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> With a medium to long-term investment horizon Seek maximum capital appreciation Do not require regular income Comfortable with higher volatility Willing to take higher risk for potential higher gains
Fees	Management Fee: 1.5% p.a.
Taxation	8% of annual investment income

ASSET ALLOCATION

Equity	Minimum 80% - 98%	Cash	Up to 20%
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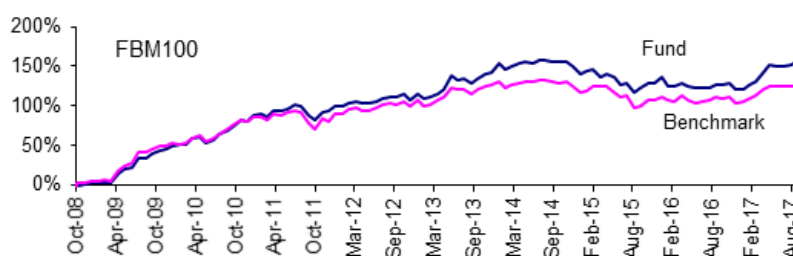
WHERE THE FUND INVESTS

Trading Services	36.04%	Plantation	3.64%
Finance	18.93%	Properties	1.58%
Industrial Products	14.15%	Consumer Products	0.75%
Construction	13.06%	Cash	3.85%
IPC	4.08%	Total	100.00%
Technology	3.92%		

TOP 10 HOLDINGS

Malayan Banking Bhd	7.50%
CIMB Group Hldgs Bhd	6.40%
Pos Malaysia Bhd	6.18%
Tenaga Nasional Bhd	6.08%
Public Bank Bhd – Local	3.53%
V.S. Industry	3.22%
Inari Amertron Bhd	3.09%
Time Dotcom Bhd	3.08%
Malaysia Airports Hldg Bhd	3.04%
Gamuda Bhd	2.98%

PERFORMANCE RECORD



NAV TO NAV

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
Fund*	15.45	1.20	2.44	10.92	12.44	-0.30	155.37
Benchmark	9.76	0.71	0.55	5.50	6.83	-2.39	125.59

* Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND'S MANAGER COMMENTS

The FTSE Bursa Malaysia Kuala Lumpur Composite Index rose 13 points or 0.75% in August despite the geopolitical tension in Korea. Malaysia's macroeconomic fundamentals remain strong as the Gross Domestic Product (GDP) for the second quarter came in at 5.8%, following a 5.6% expansion in the first quarter. Consequently, various economists have upgraded their full year GDP forecast for Malaysia to 5.2%-5.5% (government estimate 4.3%-4.8%). Meanwhile, inflation continues to moderate to 3.2% in July after peaking at 5.1% in March. Bank Negara Malaysia is expected to keep the Overnight Policy Rate unchanged at 3.00% for the rest of 2017. Ringgit has stabilised at RM4.30 to the US Dollar despite a sizeable government bond maturity during the month.

We expect the market to trade sideways despite the external headwinds from geopolitics and central banks normalisation plans, as well as the net foreign outflows recorded for Bursa in August. Second quarter earnings were non-inspiring but we are hopeful that the second half of 2017 results will recover. Although we expect the market to trade sideways, various key themes still present good opportunities for returns. They include: 1) Infrastructure theme as momentum for job awards pick up 2) E-commerce/logistics theme as Malaysia develops into a regional logistics hub 3) Tourism theme as strong air travel demand continues, complemented by airline capacity expansion. Hence, we are overweight Construction, E-commerce/Logistics and Tourism. In addition, Banks and Government Linked Companies transformation plays remain core holdings in our portfolios.

Source: CIMB-Principal Asset Management Bhd

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.