

FUND OBJECTIVE

Seeks to achieve capital appreciation in the long term through investments in an international portfolio of Shariah-compliant equities and equity related securities.

FUND DETAILS

Launch Date	13 Feb 2015
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	3.497 million units (28 February 2018)
Fund Size	RM3.844 million (28 February 2018)
Unit NAV	RM1.0992 (28 February 2018)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Aberdeen Islamic Asset Management Sdn. Bhd.
Target Fund	Aberdeen Islamic World Equity Fund
Benchmark	MSCI ACWI Islamic (Shariah) Index
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> Have a long term investment horizon Target capital appreciation Willing to take higher risk for potential higher gains
Fees	<ul style="list-style-type: none"> Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Islamic World Equity Income Fund 1.75% pa fund management charge is applied on the target fund's NAV by Aberdeen Islamic Asset Management
Taxation	8% of annual investment income

ASSET ALLOCATION

Equities	90% - 100%	Cash	0% - 10%
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WHERE THE TARGET FUND INVESTS

Healthcare	21.9%	Consumer Dis.	3.3%
Consumer Staples	20.9%	Utilities	2.5%
Industrials	13.0%	Telco Services	2.2%
Energy	11.0%	Real Estate	1.4%
Materials	10.2%	Cash	5.3%
IT	8.4%	Total	100.0%

TOP 10 HOLDINGS OF THE TARGET FUND

Systemx Corp	3.9%
Chugai Pharmaceutical	3.5%
Samsung Electronics	3.1%
Johnson & Johnson	3.0%
Henkel & KGaA	2.9%
Novartis	2.9%
Nestle	2.8%
L'Oreal	2.4%
EOG Resources	2.4%
Schlumberger	2.4%

PERFORMANCE RECORD

This fund feeds into Aberdeen Islamic World Equity Fund ("target fund") with the objective to achieve capital appreciation in the long term through investments in an international portfolio of Shariah-compliant equities and equity-related securities.

Table below shows the investment returns of Sun Life Malaysia World Equity Fund versus its benchmark as at 28 February 2018:

%	YTD	1M	3M	6M	1-Year	3-Year	Since inception
Fund*	-4.5	-4.6	-4.3	-2.8	-0.3	9.9	9.9
Benchmark	-4.3	-4.8	-3.6	-2.1	2.2	30.7	30.9

* Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

- Volatility staged a sudden comeback across global equity stock markets in February. Indices worldwide fell on the back of fears about rising inflation which could prompt aggressive US interest rate hikes. US President Donald Trump made a push for more expansionary fiscal policy, proposing adding US\$1.5 trillion to infrastructure spending during his first State of the Union speech.
- The recent sell-off was a timely reminder that volatility remains a feature in stock markets. Suggestions from some quarters about an impending crash may be overblown, considering macroeconomic indicators continue to point to better growth and corporate earnings in general have been on the uptick. Yet it remains important to keep an eye on risks: Central bankers could defy market expectations, Trump's protectionist stance could trigger a trade war, particularly following the resignation of economic advisor Gary Cohn. Europe could slide back into stagnation as populism continues to gain traction, and China's rush to revert to old ways of governing may set back its economic evolution.
- Despite the uncertainties, we retain conviction in our fundamentals-focused investment process, keeping a keen eye out for companies with robust balance sheets and good cash flow that can stay resilient in the long term.
- In February, we added to AmorePacifc and L'Oreal, while they were trading at attractive valuations. Against this, we trimmed CVS Health.

Source: Aberdeen Islamic Asset Management Sdn. Bhd.

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.