

#### FUND OBJECTIVE

The Fund aims to provide regular income by investing primarily in the Asia Pacific ex Japan region and at the same time aims to achieve capital appreciation over the medium to long-term.

#### FUND DETAILS

Launch Date	13 February 2015
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	75.659 million units (31 August 2016)
Fund Size	RM 79.150 million (31 August 2016)
Unit NAV	RM1.0461 (31 August 2016)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd
Target Fund	CIMB-Principal Asia Pacific Dynamic Income Fund
Benchmark	Target return of 8% p.a.
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> <li>Have a medium to long-term investment horizon</li> <li>Want a well-diversified portfolio of Asia Pacific ex Japan region</li> <li>Willing to take moderate risk for potentially moderate capital return over the long-term.</li> </ul>
Fees	<ul style="list-style-type: none"> <li>Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Asia Pacific Dynamic Income Fund.</li> <li>1.8% of pa fund management charge is applied on the target fund's NAV by CIMB-Principal.</li> </ul>
Taxation	<ul style="list-style-type: none"> <li>8% of annual investment income</li> </ul>

#### ASSET ALLOCATION

Equities	Minimum 70% - 98%	Liquid Assets	Min 2%
Fixed Income	Max 15%		

#### WHERE THE FUND INVESTS

Financials	21.31%	Finance	7.42%
Industrials	19.31%	Telecommunication	5.48%
Technology	11.05%	Oil & Gas	0.83%
Consumer	10.82%	Trading/Service	0.50%
Health Care	8.37%	Cash	7.43%
Utilities	7.48%	Total	100.0%

#### TOP HOLDINGS OF THE TARGET FUND

Tencent Hldg Ltd (Hong Kong)	5.22%
Housing Development Fin. Corp Ltd (India)	4.49%
CK Hutchison Holdings Ltd (Hong Kong)	4.15%
TRANSURBAN GROUP (Australia)	4.04%
Ramsay Health Care Ltd (Australia)	4.02%
Samsung Electronics Co. Ltd (S.Korea)	3.99%
Taiwan Semiconductor Manuf (Taiwan)	3.84%
Bank Central Asia (Indonesia)	3.61%
Advance Info Sevice PCL (Thailand)	2.80%
Fraser Logistics & Industri (Singapore)	2.79%

#### PERFORMANCE RECORD

This fund feeds into CIMB-Principal Asia Pacific Dynamic Income Fund ("target fund") with the objective to provide regular income by investing primarily in the Asia Pacific ex Japan region and at the same time aims to achieve capital appreciation over the medium to long-term.

Table below shows the investment returns of Sun Life Malaysia Asia Pacific Dynamic Income Fund versus its benchmark as at 31 August 2016:

	%	YTD	1M	3M	6M	1-Year	3-year	Since Inception
<b>Fund*</b>		3.47	0.39	5.68	10.39	3.73	N/A	4.61
<b>Benchmark</b>		5.26	0.64	1.94	3.92	8.00	N/A	12.96

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

#### FUND MANAGER'S COMMENTS

In August 2016, the Fund was up 0.39%. Our stock selections in technology, industrials and consumer services contributed to the returns. On a country basis, Hong Kong, China performed well. Year-to-date, the Fund is up 3.47%.

Asian Equities gained 4% (United States Dollar terms) in August and are +9% year-to-date. China has outperformed relative to ASEAN as rotation of funds chasing laggard plays. Topical issues were: if the US Fed hikes rates, will it be negative for Asian equities; is deflation ebbing and could this prompt a move from bonds to equities? We observe a deflation ebbing. We have a neutral view on Asia equities this year and expect the market to range bound.

We continue our focus on companies that operate in the growing new economy and which will benefit from the fourth industrial revolution. Our key assumption is that policymakers would tighten incrementally given concerns about financial conditions (stability of FX, equity and fixed income markets) given high leverage and muted economic growth in Europe and Japan. In the long term, we prefer ASEAN and India to North Asia due to higher earnings growth, economic reforms, and ability to implement fiscal and monetary stimulus. The fund is fully invested, we are gradually switching out of investments whose main attraction is dividend yield and which lack of growth, to invest in companies with growing earnings.

Source: CIMB-Principal Asset Management Bhd

#### Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.