

FUND OBJECTIVE

The objective of the Fund is to grow the value of Unit Holders' investments over the medium to long-term in an equity fund that invests in the global titans market of the US, Europe and Japan with an exposure to the Malaysian equities market to balance any short-term volatilities.

FUND DETAILS

Launch Date	20 May 2014
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	25.337 million units (30 June 2016)
Fund Size	30.526 million (30 June 2016)
Unit NAV	RM 1.2048 (30 June 2016)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd
Benchmark	42% S&P500 + 36% MSCI Europe + 12% MSCI Japan+ 10% CIMB Bank 1-month Fixed Deposit Rate
Risk Profile	Suitable for investors: <ul style="list-style-type: none"> Have a medium to long-term investment horizon Target capital appreciation Do not require regular income Comfortable with higher volatility Willing to take higher risk for potential higher gains
Fees	Management Fee: 1.500% p.a.
Taxation	8% of annual investment income

ASSET ALLOCATION

Equity	Minimum 50% - 98%
Cash	Remaining balance

WHERE THE FUND INVESTS

US Equity Fund	42.27%
European Equity Fund	36.91%
Japan Equity Fund	12.00%
Cash	8.82%
Total	100.00%

TOP HOLDINGS OF THE TARGET FUND

ALPHABET INC. (USA)	3.99%
AT&T (USA)	1.93%
EXXON MOBIL (USA)	1.81%
FACEBOOK (USA)	1.69%
AMAZON.COM (USA)	1.63%
SANOFI (EUROPE)	2.98%
SAP (EUROPE)	2.51%
ENI (EUROPE)	2.22%
KONINKLIJKE DSM (EUROPE)	2.22%
BASF (EUROPE)	2.16%
SUMITOMO MITSUI FIN.GROUP (JAPAN)	2.50%
ITOCHU (JAPAN)	2.23%
TOYOTA MOTOR CORP. (JAPAN)	2.01%
SURUGA BANK (JAPAN)	1.96%
CENTURY TOKYO LEASING (JAPAN)	1.83%

PERFORMANCE RECORD

This fund feeds into CIMB Principal Global Titans Fund ("target fund") with the objective to achieve medium to long-term capital gains by investing into the US, Europe and Japan equities while having some Malaysia equities exposure to counter the short-term volatility in the global equities markets.

Table below shows the investment returns of Sun Life Malaysia Global Titans Fund versus its benchmark as at 30 June 2016:

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
Fund**	-10.10	-5.53	1.35	-10.10	-0.99	N/A	20.48
Benchmark	-6.42	-3.89	3.21	-6.42	2.05	N/A	21.14

** Calculation of pass performance is based on NAV-to NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

The Fund declined 5.53% during the month of June 2016, underperforming the benchmark which declined 3.89%. Stock selection in the underlying US, European and Japanese funds contributed negatively. YTD, the Fund fell 10.10% while the benchmark fell 6.42%.

An unexpected Brexit outcome at the UK referendum spooked markets initially with large equity drawdowns, wider credit spreads, USD strength (especially vs. Pound that touched 30-year lows) and sharply lower sovereign bond yields. We believe there is unlikely to be a contagion in the absence of any systemic risk.

We expect interest rates will remain low for longer and we believe major central banks in the developed markets will put more easing measures in place. Quantitative easing will be positive for global equities as assets will be inflated. As such, we are looking for opportunities to deploy cash to invest in equities, once the near term political and economic uncertainties abate. The Fund has neutral position in US and Japan while overweight Europe.

Source: CIMB Principal Asset Management Bhd

Disclaimer:
The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.