

FUND OBJECTIVE

An income and absolute return focused fund that aims to provide regular income stream through investment in sukuk and Shariah-compliant equities.

FUND DETAILS

Launch Date	13 February 2015
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	11,306 Units (30 September 2015)
Fund Size	RM11,127 (30 September 2015)
Unit NAV	RM0.9842 (30 September 2015)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Affin Hwang Asset Management Berhad
Target Fund	Affin Hwang AILMAN Select Income Fund
Benchmark	70% 12-month Maybank General Investment Account (GIA) + 30% FTSE Bursa Malaysia EMAS Shariah Index performance (FBMSHA)
Risk Profile	Suitable for investors: <ul style="list-style-type: none"> Have a moderate risk appetite Expect incidental growth in capital Want an investment that complies with Shariah requirements
Fees	<ul style="list-style-type: none"> Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia AILMAN Select Income Fund. 1.2% pa fund management charge is applied on the target fund's NAV by Affin Hwang.
Taxation	<ul style="list-style-type: none"> 8% of annual investment income

ASSET ALLOCATION

Sukuk & Islamic money market instruments	Min - 60% Max - 100%
Shariah-compliant equity	Max - 40%
Cash & others	Remaining balance

WHERE THE FUND INVESTS

Sukuk	69.3%	Consumer Goods	1.6%
Industrials	6.4%	Consumer Services	0.6%
Telecommunication	4.1%	Basic Mat.	0.5%
Financials	3.9%	Utilities	0.3%
Technology	3.5%	Cash & CE	9.8%

TOP HOLDINGS OF THE TARGET FUND

Sukuk Issuer	Coupon	Maturity Date	%
Al-Aqar Capital Sdn Bhd	4.35%	04.05.18	10.7
Gamuda Bhd	4.21%	26.10.18	10.0
First Resources Ltd	4.45%	31.07.17	5.3
Saudi Electricity Co.	3.47%	08.04.23	4.8
Ambank Islamic Bhd	4.40%	30.09.21	4.3
Equities			%
Bumitama Agri Ltd			1.6
BIMB Holdings Bhd			1.4
Globetronics Technology Bhd			1.4
IJM Corporation Bhd			1.2
Digi.Com Bhd			1.2

PERFORMANCE RECORD

This fund feeds into Affin Hwang AILMAN Select Income Fund ("target fund") with the objective to provide investors with regular income stream through Shariah-compliant investments. The target fund will invest in a diversified portfolio of Sukuks, Shariah-compliant equities and Islamic money market instruments.

Table below shows the historical actual investment returns of the target fund versus its benchmark as at 30 September 2015:

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
Fund*	0.3	1.5	N/A	N/A	-1.7	N/A	10.5
Benchmark	0.4	1.4	N/A	N/A	-0.6	N/A	8.2

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

- Malaysian equity markets ended September with the KLCI recording a gain of 3.9%.
- The Prime Minister, in an effort to restore confidence in local markets, announced economic measures of RM20bil (US\$4.66bil) to prop up the country's ailing stock market following foreign investors' move to pull out of the local bourse.
- Fears of a global growth slowdown, especially in China; along with a weakening of EM currencies has influenced investors to move into safer haven assets. The MYR strengthened against the USD briefly, after the Fed announced their decision to hold rates, before closing the month weaker. MGS yields closed higher as a result.
- The domestic market experienced a quiet month in September, due to the market being starved of liquidity. There were little to no issuances over the period.
- STRATEGY:** The portfolio will continue to maintain a shorter duration of below 4-years in an attempt to manage the risk due to uncertainty in the global market.
- Given the heightened volatility and on-going pressures from global markets, the portfolio will be maintaining a lower exposure into the equity market as the Manager continues its effort to protect investors' capital. However, due to slightly better demand for investment grade bonds, we think that yields could edge lower by the end of year.

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance on the underlying investment.

Any income distribution from the underlying assets of the investment-linked fund will be automatically reinvested into the respective investment-linked fund. The contract holder's total number of units will not change as a result of the reinvestment.