

FUND OBJECTIVE

To achieve higher returns than the benchmark over the medium to long term while preserving capital and providing opportunity for income.

FUND DETAILS

Launch Date	01 December 2009
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	4.259 million units (30 June 2017)
Fund Size	RM5.423 million (30 June 2017)
Unit NAV	RM1.2734 (30 June 2017)
Dealing	Daily (as per Bursa Malaysia trading day)
Investment Manager of the Target Fund	Opus Asset Management Sdn Bhd
Target Fund	Opus Shariah Income Fund
Benchmark	Maybank, 12-Month Islamic Fixed Deposit Rate
Risk Profile	<p>Suitable for investors who:</p> <ul style="list-style-type: none"> Have a medium to long term investment time frame Are seeking stability in income through investment in Malaysian Shariah-compliant bonds (sukuk) Are looking for a less volatile investments but can accept lower returns which may fluctuate over the short term
Fees	<ul style="list-style-type: none"> Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Islamic Bond Fund. Up to 1.0% per annum fund management charge is applied on the Target Fund's NAV by Fund Manager.
Taxation	8% of annual investment income

SECTOR ALLOCATION

Toll Road	38.93%	Plantation	3.95%
Finance	23.85%	Cash	3.51%
Power	17.92%	Telecommunication	0.17%
Infrastructure	7.71%		
Property	3.97%	Total	100.0%

TOP 5 HOLDINGS OF THE TARGET FUND

Sukuk Issuer	Coupon	Maturity Date	Rating	%
Anih	5.70%	27.11.26	AA	17.0
Al-Dzahab	5.00%	21.06.19	AAA	13.6
Malakoff Power	5.45%	15.12.23	AA-	9.9
MEX II	5.20%	29.04.22	AA-	8.1
YTL Power	5.05%	03.05.27	AA1	8.0
Credit Profile				%
NR-GG				7.71
AAA				16.00
AA1				8.02
AA2				21.00
AA3				35.92
P1				7.85
Cash				3.51

PERFORMANCE RECORD

This fund feeds into Opus Shariah Income Fund ("Target Fund") with the objective to achieve higher returns than the benchmark over the medium to long term while preserving capital and providing opportunity for income.

Table below shows the investment returns of Sun Life Malaysia Islamic Bond Fund versus its benchmark as at 30 June 2017:

%	YTD	1M	3M	6M	1-Year	3-year	Since Inception
Fund*	2.23	0.30	1.16	2.23	2.08	8.60	27.34
Benchmark	1.57	0.26	0.78	1.57	3.26	10.09	25.48

*Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

Despite the slightly softer bond market in June as central banks worldwide signal a less accommodative policy, we continue to expect foreign demand to continue, driven by attractive Malaysian bond yields and measures recently introduced by Bank Negara to improve onshore trading and liquidity. Hence, we expect more stability in the market going forward. We see opportunities to invest in higher yielding sukuk, both in government and high grade corporate sukuk. We may also take opportunity to switch some government securities and government guaranteed sukuk into high quality corporate sukuk with higher yields. We aim to keep a duration of around 5 - 6 years, while investing in higher grade and more liquid sukuk.

Source: Opus Asset Management Sdn Bhd

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.