

FUND OBJECTIVE

To achieve capital growth by investing in a portfolio of Shariah-compliant collective investment schemes that invests primarily in Shariah-compliant equities.

FUND DETAILS

Launch Date	1 December 2017	Domicile	Malaysia
Currency	Ringgit Malaysia	Launch Price	RM1.0000
Units in Circulation	2.20 million units (31 January 2020)	Fund Size	RM2.06 million (31 January 2020)
Unit NAV	RM0.9372 (31 January 2020)	Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Principal Asset Management Bhd	Target Fund	Principal Islamic Aggressive Wholesale Fund-of Funds
Benchmark	50% MSCI AC Asia ex Japan Islamic Index + 50% FTSE Bursa Malaysia EMAS Shariah Index	Taxation	8% of annual investment income
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> Have a long-term investment horizon Have a high risk profile and seek for potentially higher but more volatile investment return Want a portfolio of investments that adhere to Shariah principles 	Fees	<ul style="list-style-type: none"> Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Islamic Strategic Aggressive Fund. Up to 1.8% of per annum fund management charge is applied on the target fund's NAV by Principal Asset Management Berhad.

ASSET ALLOCATION OF THE TARGET FUND

Mutual Funds	Cash
93.76%	6.24%

SECTOR ALLOCATION OF THE TARGET FUND

Mutual Funds	93.76%
Cash	6.24%
Total	100.00%

TOP HOLDINGS OF THE TARGET FUND

CIMB Islamic Asia Pac Equity Fund	38.12%
CIMB Islamic Equity Aggressive Fund	28.30%
CIMB Islamic DALI Equity Fund	27.34%
Total	93.76%

PERFORMANCE RECORD

This fund feeds into Principal Islamic Aggressive Wholesale Fund-of-Funds (“target fund”) with the objective to achieve capital growth by investing in a portfolio of Shariah-compliant collective investment schemes that invest primarily in Shariah-compliant equities.

Table below shows the investment returns of Sun Life Malaysia Islamic Strategic Aggressive Fund versus its benchmark as at 31 January 2020:

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
Fund*	-3.18	-3.18	-0.24	1.09	5.22	N/A	-6.28
Benchmark	-3.67	-3.67	-0.66	1.01	1.61	N/A	-9.66

* Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER’S COMMENTS

In January, the Fund declined 3.18%, outperforming the Benchmark by 0.49%. India, Korea and Singapore were contributors to the outperformance while Malaysia and China were detractors.

The MSCI AC Islamic Asia ex Japan fell in January amidst the Coronavirus outbreak in Hubei, which has thrown the economic recovery in Asia into disarray. Most equity markets posted negative returns except for Australia and India. Apart from the escalation in political conflict between US and Iran in the early part of the year, volatility emanating from political situations is expected to be low as the US is entering into a Presidential election year and impeachment charges out of the way.

For regional, we are fully invested and taking the opportunity to add structural names with good management and strong business moats in light of the Coronavirus outbreak and its knee-jerk reaction from the stock market. We think the situation is under control as the outbreak is not showing exponential growth typical of an epidemic gone out of control. We continue to diversify the portfolio into off-benchmark names to provide resilience. We remain steadfast with our OVERWEIGHT position on Malaysia as it is a low beta and defensive market during period of uncertainty. Our barbell approach will provide the much needed stability on the back of increasing volatility. On sectors which will specifically be impacted by the novel coronavirus outbreak, we will tactically underweight the aviation sector while take the opportunity to trade the glove and healthcare

Source : Principal Asset Management Bhd

Date : 31 January 2020

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.