

FUND OBJECTIVE

The objective of the fund is to provide returns in income mainly through Malaysian Shariah-compliant bonds and other Shariah-compliant fixed income securities.

FUND DETAILS

Launch Date	01 December 2009
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	3.8789 million units (31 August 2014)
Fund Size	RM 4.5802 million (31 August 2014)
Unit NAV	RM 1.1808 (31 August 2014)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Sun Life Malaysia Takaful Berhad
Benchmark	CIMB Islamic 1-Year General Investment Account-i (GIA-i) at effective date
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> Have a medium to long term investment horizon Are seeking stability in income through investment in primarily in Malaysian Shariah-compliant fixed income securities Are looking for a less volatile investment but can accept lower returns which may fluctuate over the short term
Fees	Management Fee: 1.000% p.a.

ASSET ALLOCATION

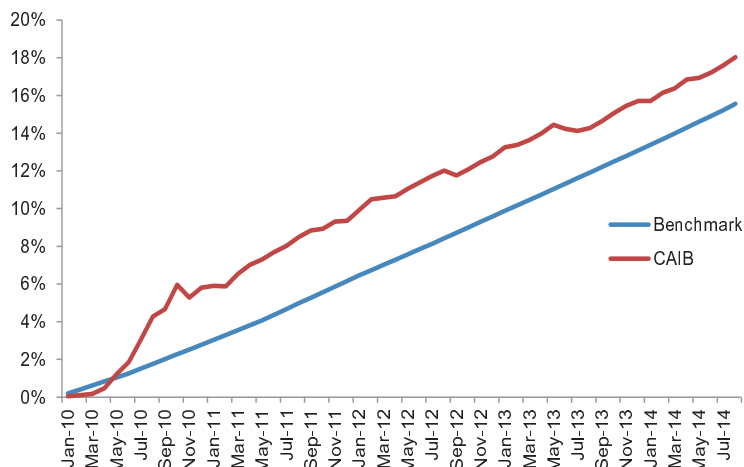
Bonds/ Debentures	80% - 98%	Cash	Up to 20%
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WHERE THE FUND INVESTS

Corporate Bond	89.00%
Cash	11.00%
Total	100.00%

PERFORMANCE RECORD

SLMIB PERFORMANCE SINCE INCEPTION



NAV TO NAV

%	MTD	YTD	1-Year	3-Year	Since Inception
Fund*	0.37	2.00	3.30	8.81	18.03
Benchmark	0.29	2.16	3.26	10.08	15.56

*Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

The Fund's performance for the month of August was 0.37%, outperforming its benchmark's performance by 0.08%.

The local sovereign yield curve bear flattened in August with yields higher on the short to medium tenor of the curve as market anticipates another Overnight Policy Rate ("OPR") hike in the next Monetary Policy Committee ("MPC") meeting in September. Trading volume for corporate bonds was higher in August with focus remained on the highly rated GGs and AAAs.

The economy surprised on the upside with a second quarter GDP of 6.4% against market expectation of 5.80%. Continued favourable growth prospects heightened the chance of a consecutive 25bps increase in the OPR in the upcoming September MPC meeting. The next MPC statement will be important as it will provide further guidance of Bank Negara Malaysia's next action of where it will position its monetary policy.

In view of a cautious investor sentiment alongside with expectations of a potential further rate hike for this year, we are in favour of maintaining neutral portfolio duration until further clarity from the upcoming MPC meeting.

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance on the underlying investment.