

FUND OBJECTIVE

Seeks to achieve capital appreciation in the long term through investments in an international portfolio of Shariah-compliant equities and equity related securities.

FUND DETAILS

Launch Date	13 February 2015	Domicile	Malaysia
Currency	Ringgit Malaysia	Launch Price	RM1.0000
Units in Circulation	3.084 million units (30 November 2018)	Fund Size	RM3.375 million (30 November 2018)
Unit NAV	RM1.0943 (30 November 2018)	Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Aberdeen Islamic Asset Management Sdn. Bhd.	Target Fund	Aberdeen Islamic World Equity Fund
Benchmark	MSCI ACWI Islamic (Shariah) Index	Taxation	8% of annual investment income
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> Have a long term investment horizon Target capital appreciation Willing to take higher risk for potential higher gains 	Fees	<ul style="list-style-type: none"> Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Islamic World Equity Income Fund 1.75% pa fund management charge is applied on the target fund's NAV by Aberdeen Islamic Asset Management

ASSET ALLOCATION OF THE TARGET FUND

Equities	Cash
90% - 100%	0% -10%

SECTOR ALLOCATION OF THE TARGET FUND

Healthcare	23.4%
Consumer Staples	19.4%
Industrials	14.7%
Materials	12.5%
Information Technology	10.6%
Energy	10.1%
Consumer Discretionary	5.6%
Real Estate	1.8%
Telecommunication Services	1.5%
Cash	0.6%
Total	100.0%

TOP HOLDINGS OF THE TARGET FUND

Chugai Pharmaceutical	3.6%
Johnson & Johnson	3.3%
Novartis	3.1%
Samsung Electronics	2.9%
Linde	2.8%
L'Oreal	2.8%
Henkel & KGaA	2.8%
Nestle	2.6%
Roche Holding	2.5%
Procter & Gamble Co	2.5%
Total	28.9%

PERFORMANCE RECORD

This fund feeds into Aberdeen Islamic World Equity Fund ("target fund") with the objective to achieve capital appreciation in the long term through investments in an international portfolio of Shariah-compliant equities and equity-related securities.

Table below shows the investment returns of Sun Life Malaysia Islamic World Equity Fund versus its benchmark as at 30 November 2018.

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
Fund*	-3.0%	0.9%	-3.8%	-0.8%	-2.8%	9.7%	9.4%
Benchmark	-0.2%	1.2%	-3.9%	1.1%	0.7%	22.9%	36.5%

***Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.**

FUND MANAGER'S COMMENTS

- Global equities rebounded in most major currencies in November. Most sectors, and in particular tech stocks, continued to fluctuate over speculation on whether the US and China could strike a deal to end their protracted trade dispute. The leaders of both countries eventually agreed on a three-month truce after the month-end. Supporting investor sentiment were US Federal Reserve Chairman Jay Powell's remarks that indicated a possible pause in interest rate hikes.
- In corporate news, German drug and chemical conglomerate Bayer reported flat third-quarter earnings, citing adverse currency effects, but said full-year sales were on track to meet guidance. Separately, the firm will cut 12,000 jobs in the wake of the troubled Monsanto acquisition. The move is part of a drive to reduce costs.
- Elsewhere, energy giant Royal Dutch Shell will set carbon emissions targets next year and link these to executive pay, following intense pressure from shareholders who want fossil-fuel companies to take greater responsibility for their contribution to global warming.
- In portfolio activity, we initiated Auckland International Airport, the largest airport in New Zealand, after the stock was classified as Shariah Compliant. The company has a solid regional position and a good strategic plan for medium- and long-term growth. We also introduced Italian luxury brand Brunello Cucinelli, an off-benchmark Shariah-compliant stock, for its brand equity, increasing profitability and a scalable business model that is supported by a healthy balance sheet.
- We topped up US health IT solutions provider Cerner Corp and oilfield services provider Schlumberger on recent share-price weakness.
- Against these, we exited mining giant Rio Tinto after a portfolio review, and used the proceeds to fund the initiations. We pared Swiss drug maker Novartis following recent share-price strength on the back of management initiatives to assess corporate structure, although it remains a large core holding.

Source : Aberdeen Islamic Asset Management Sdn. Bhd.

Date : 30 November 2018

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.