

#### FUND OBJECTIVE

Aims to achieve consistent capital appreciation over a medium to long-term by investing in equities and other approved investments, which harmonise with Islamic philosophy and laws.

#### FUND DETAILS

Launch Date	01 December 2009
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	9.055 million units (31 August 2017)
Fund Size	RM14.425 million (31 August 2017)
Unit NAV	RM1.5930 (31 August 2017)
Dealing	Daily (as per Bursa Malaysia trading day)
Investment Manager of the Target Fund	Affin Hwang Asset Management Berhad
Target Fund	Affin Hwang Aiiman Growth Fund
Benchmark	FBM Emas Shariah Index (FBMS)
Risk Profile	Suitable for investors who: <ul style="list-style-type: none"> <li>Have a medium to long term investment horizon</li> <li>Are risk tolerant</li> <li>Seek higher returns on the investment that comply with Shariah requirements</li> </ul>
Fees	<ul style="list-style-type: none"> <li>Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Islamic Equity Fund.</li> <li>1.5% per annum fund management charge is applied on the Target Fund's NAV by Affin Hwang.</li> </ul>
Taxation	8% of annual investment income

#### WHERE THE TARGET FUND INVESTS

Industrials	33.1%	Consumer Goods	3.1%
Financials	22.6%	Telecommunications	1.7%
Technology	9.5%	Health Care	1.0%
Oil & Gas	7.5%	Cash	9.2%
Utilities	6.9%		
Basic Materials	5.4%	Total	100.0%

#### TOP HOLDINGS OF THE TARGET FUND

Tenaga Nasional Bhd	6.9%
IJM Corporation Bhd	5.2%
Syarikat Takaful Malaysia	4.8%
Gamuda Bhd	4.7%
Sime Darby Bhd	4.4%
Dialog Group Bhd	4.3%
Scientex Bhd	4.1%
KLCCP Stapled Group Security	4.0%
Inari Amertron Bhd	3.8%
BIMB Holdings Bhd	3.7%

#### PERFORMANCE RECORD

This fund feeds into Affin Hwang Aiiman Growth Fund ("target fund") with the objective to achieve consistent capital appreciation over a medium to long-term by investing in equities and other approved investments, which harmonise with Islamic philosophy and laws.

Table below shows the investment returns of Sun Life Malaysia Islamic Equity Fund versus its benchmark as at 31 August 2017:

%	YTD	1M	3M	6M	1-Year	3-year	Since Inception
<b>Fund*</b>	11.1	0.1	1.2	6.5	9.9	8.9	59.3
<b>Benchmark</b>	6.1	0.3	-0.4	2.9	2.6	-3.6	51.4

\* Calculation of past performance is based on NAV-to-NAV

**Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.**

#### FUND MANAGER'S COMMENTS

- Sentiment on the global front took a hit after geopolitical tensions arising from North Korea intensified.
- The domestic equity market ended the month marginally higher, moving alongside its regional peers.
- The slide in Brent crude oil prices led to a weaker performance from energy stocks, while the overall cautious stance pushed defensive counters ahead.
- Trade balance surplus widened over the month of June to USD 2.8 billion (from USD 1.1 billion in May) as exports and imports slowed.
- The infrastructure sector had remained robust with WCT securing the LRT3 construction contract worth more than MYR 800 million.
- The Fund recorded a gain of 0.1% in the month of August, while its benchmark index rose 0.3% over the same period.
- STRATEGY:** We expect the domestic market to trade sideways in the near-term given the data released were largely in-line with expectations.
- Nevertheless, the stronger currency may remain an attractive proposition for foreign investors to continue flowing funds into the market.
- We remain optimistic that the infrastructure sector will remain well supported, and have continued to participate in opportunities within the sector.
- We will, however, be maintaining a cautious stance given the prevailing uncertainties from the global front.

Source: Affin Hwang Asset Management Berhad

#### Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.