

#### FUND OBJECTIVE

To achieve higher returns than the benchmark over the medium to long term while preserving capital and providing opportunity for income.

#### FUND DETAILS

Launch Date	01 December 2009
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	4.150 million units (30 November 2017)
Fund Size	RM5.370 million (30 November 2017)
Unit NAV	RM1.2939 (30 November 2017)
Dealing	Daily (as per Bursa Malaysia trading day)
Investment Manager of the Target Fund	Opus Asset Management Sdn Bhd
Target Fund	Opus Shariah Income Fund
Benchmark	Maybank, 12-Month Islamic Fixed Deposit Rate
Risk Profile	<p>Suitable for investors who:</p> <ul style="list-style-type: none"> <li>Have a medium to long term investment time frame</li> <li>Are seeking stability in income through investment in Malaysian Shariah-compliant bonds (sukuk)</li> <li>Are looking for a less volatile investments but can accept lower returns which may fluctuate over the short term</li> </ul>
Fees	<ul style="list-style-type: none"> <li>Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Islamic Bond Fund.</li> <li>Up to 1.0% per annum fund management charge is applied on the Target Fund's NAV by Fund Manager.</li> </ul>
Taxation	8% of annual investment income

#### SECTOR ALLOCATION

Power	19.73%	Cash	7.18%
Toll Road	19.54%	Plantation	5.69%
Finance	17.59%	Property	5.60%
Bank	13.55%	Telecommunication	0.24%
Infrastructure	10.88%	Total	100.0%

#### TOP 5 HOLDINGS OF THE TARGET FUND

Sukuk Issuer	Coupon	Maturity Date	Rating	%
RHB Islamic T2	4.88%	27.04.27	AA3	13.5
AI-Dzahab TR2	5.50%	29.09.23	AAA	11.8
MEX II	5.20%	29.04.22	AA-	11.4
YTL Power	5.05%	03.05.27	AA1	11.4
Danainfra	4.48%	20.10.31	NR-GG	10.9
<b>Credit Profile</b>				<b>%</b>
NR-GG				10.88
AAA				11.76
AA1				11.38
AA2				5.69
AA3				53.11
Cash				7.18

#### PERFORMANCE RECORD

This fund feeds into Opus Shariah Income Fund ("Target Fund") with the objective to achieve higher returns than the benchmark over the medium to long term while preserving capital and providing opportunity for income.

Table below shows the investment returns of Sun Life Malaysia Islamic Bond Fund versus its benchmark as at 30 November 2017:

%	YTD	1M	3M	6M	1-Year	3-year	Since Inception
<b>Fund*</b>	3.88	0.43	1.00	1.91	4.91	8.85	29.39
<b>Benchmark</b>	2.85	0.26	0.79	1.59	3.20	10.21	27.14

\* Calculation of past performance is based on NAV-to-NAV

**Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.**

#### FUND MANAGER'S COMMENTS

With the US firmly on the path of rate hikes, we view that monetary policy in major economies is likely to remain divergent in the medium term. Foreign demand for MGS has picked up in the short term due to the strength of the Ringgit, adding to the already strong demand from local institutions. As such MGS yields have gone quite low, and we see more opportunities to invest in higher yielding high-grade corporate sukuk. We continue to target a duration of around 5-6 years.

Source: Opus Asset Management Sdn Bhd

#### Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.