

FUND OBJECTIVE

Seeks to achieve capital appreciation in the long term through investments in an international portfolio of Shariah-compliant equities and equity related securities.

FUND DETAILS

Launch Date	13 Feb 2015
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	97,228 units (28 Feb 2015)
Fund Size	RM97,228 (28 Feb 2015)
Unit NAV	RM 1.0000 (28 Feb 2015)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Aberdeen Islamic Asset Management Sdn. Bhd.
Target Fund	Aberdeen Islamic World Equity Fund
Benchmark	MSCI ACWI Islamic (Shariah) Index
Risk Profile	Suitable for investors: <ul style="list-style-type: none"> Have a long term investment horizon Target capital appreciation Willing to take higher risk for potential higher gains
Fees	<ul style="list-style-type: none"> Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Islamic World Equity Income Fund 1.75% pa fund management charge is applied on the target fund's NAV by Aberdeen Islamic Asset Management
Taxation	<ul style="list-style-type: none"> 8% of annual investment income

ASSET ALLOCATION

Equity	Min 90% Max 100%	Cash	0-10%
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WHERE THE FUND INVESTS

Healthcare	21.8%	Utilities	3.8%
Materials	16.1%	Telco.	3.6%
Energy	15.4%	Financials	2.0%
Industrials	13.7%	Cash	3.4%
Consumer Staples	12.7%		
IT	7.4%	Total	100.0%

TOP 10 HOLDINGS

CVS Health Corp	4.1%
Novartis	4.1%
Johnson & Johnson	4.1%
EOG Resources	3.2%
Nestle	3.1%
L'Oreal	3.0%
Samsung Electronics	3.0%
TSMC	2.9%
BHP Billiton	2.9%
Roche Holding	2.6%

PERFORMANCE RECORD

This fund feeds into Aberdeen Islamic World Equity Fund ("target fund") with the objective to achieve capital appreciation in the long term through investments in an international portfolio of Shariah-compliant equities and equity-related securities.

Table below shows the historical actual investment returns of the target fund versus its benchmark as at 28 February 2015:

NAV TO NAV

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
Fund*	N/A	3.2	7.8	N/A	14.6	N/A	35.8
Benchmark	N/A	4.1	8.5	N/A	15.8	N/A	41.3

*Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

- Global equities rose in February, after Federal Reserve chief Janet Yellen's remarks eased fears of an earlier-than-expected US interest rate hike. US GDP grew by 2.2% in the fourth quarter, down slightly on initial estimates as a result of lower private investment. However, an increase in personal consumption signaled continued economic improvement.
- In Japan, stocks rose to multi-year highs following encouraging economic data. Its fourth-quarter growth came in at 2.2%, representing a rebound from recession, despite lagging expectations of 3.9%.
- Sentiment also turned positive in Europe: following weeks of fractious negotiations that had threatened to spark a domestic bank run, Greece secured a four-month bailout extension from its creditors. Despite the agreement, Athens must start implementing economic reforms in exchange for emergency funding, or face a cash crunch in March when €4.3 billion in debt falls due.
- The Chinese central bank cut benchmark interest rates for a second time in three months, adding to a raft of recent attempts taken to support growth.
- In February, we reduced the position in Eni, given better opportunities within the sector, and used the proceeds to add to our preferred energy holding, EOG Resources.

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance on the underlying investment.

Any income distribution from the underlying assets of the investment-linked fund will be automatically reinvested into the respective investment-linked fund. The policy owner's total number of units will not change as a result of the reinvestment.