

FUND OBJECTIVE

To maximize capital growth over the medium to long-term through the stock market

FUND DETAILS

| | |
|----------------------|--|
| Launch Date | 20 October 2008 |
| Domicile | Malaysia |
| Currency | Ringgit Malaysia |
| Launch Price | RM1.0000 |
| Units in Circulation | 22.87 million units (31 December 2016) |
| Fund Size | RM 50.60 million (31 December 2016) |
| Unit NAV | RM 2.2120 (31 December 2016) |
| Dealing | Daily (as per Bursa Malaysia trading day) |
| Fund Manager | CIMB-Principal Asset Management Bhd |
| Benchmark | FBM100 |
| Risk Profile | <p>Suitable for investors:</p> <ul style="list-style-type: none"> With a medium to long-term investment horizon Seek maximum capital appreciation Do not require regular income Comfortable with higher volatility Willing to take higher risk for potential higher gains |
| Fees | <ul style="list-style-type: none"> Management Fee: 1.5% p.a. |
| Taxation | 8% of annual investment income |

ASSET ALLOCATION

| | | | |
|--------|-------------------|------|-----------|
| Equity | Minimum 80% - 98% | Cash | Up to 20% |
|--------|-------------------|------|-----------|

WHERE THE FUND INVESTS

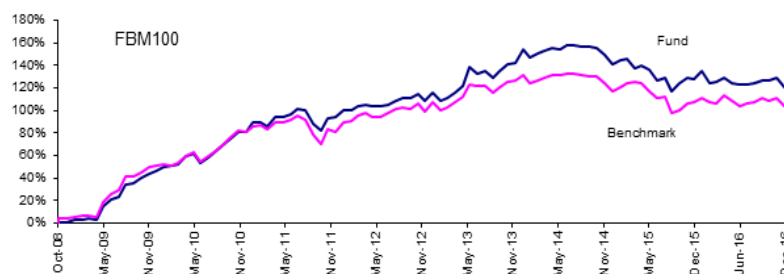
| | | | |
|---------------------|--------|-------------------|---------|
| Trading Services | 39.57% | Consumer Products | 2.27% |
| Industrial Products | 12.27% | Properties | 2.18% |
| Finance | 11.98% | Technology | 0.60% |
| Construction | 7.22% | Cash | 11.44% |
| IPC | 6.54% | - | - |
| Plantation | 5.92% | Total | 100.00% |

TOP 10 HOLDINGS

| | |
|-------------------------|-------|
| Tenaga Nasional Bhd | 7.63% |
| Sime Darby Bhd | 6.95% |
| CIMB Group Hldgs Bhd | 4.81% |
| Genting Malaysia Bhd | 4.18% |
| Top Glove Corp Bhd | 3.97% |
| Pos Malaysia Bhd | 3.85% |
| Malayan Banking Bhd | 3.62% |
| Public Bank Bhd - Local | 3.55% |
| Petronas Gas Bhd | 3.49% |
| Gamuda Bhd | 3.32% |

Source: CIMB-Principal Asset Management Bhd

PERFORMANCE RECORD



Source: CIMB-Principal Asset Management Bhd

NAV TO NAV

| % | YTD | 1M | 3M | 6M | 1-Year | 3-Year | Since Inception |
|------------------|-------|------|-------|-------|--------|--------|-----------------|
| Fund* | -6.08 | 0.38 | -2.62 | -0.88 | -6.08 | -12.87 | 121.20 |
| Benchmark | -2.45 | 0.88 | -1.74 | -0.44 | -2.45 | -11.12 | 105.83 |

Source: CIMB-Principal Asset Management Bhd

*Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

The FTSE Bursa Malaysia Kuala Lumpur Composite Index (FBMKLCI) rebounded by 1.4% in December due to year-end window dressing. For the full year, the market ended down 3%, the third consecutive year of negative returns (2015: -3.9%, 2014: -5.6%).

We think that the FBMKLCI will continue to trade in a tight cautious range going into 1Q2017 as: 1) Malaysian Ringgit (MYR) remains challenged by foreign portfolio outflows, particularly from the Malaysian Government Securities (MGS) market and a weaker Chinese Renminbi (RMB); 2) lack of evidence of any improvements in earnings; and 3) lack of clarity on the macro front from "Trumponomics". However, we do not discount the traditional "January effect" to be in force in the first few weeks of the year and will utilize this rally to book profits. We believe that stock picking will remain key and any dips from macro concerns are buying opportunities. We continue to overweight construction and Government-Linked Companies (GLCs) in the services, plantations and utilities sectors that fit into our Malaysian GLC restructuring theme. We continue to seek growth ideas in the small to mid cap space.

Source: CIMB-Principal Asset Management Bhd

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.