

FUND OBJECTIVE

The objective of the fund is to provide returns in income mainly through Malaysian Shariah-compliant bonds and other Shariah-compliant fixed income securities.

FUND DETAILS

Launch Date	01 December 2009
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	4.1013 million units (30 Nov 2015)
Fund Size	RM5.0212 million (30 Nov 2015)
Unit NAV	RM1.2243 (30 Nov 2015)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Sun Life Malaysia Takaful Berhad
Benchmark	CIMB Islamic 1-Year Fixed Return Income Account-i (FRIA-i) at effective date
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> Have a medium to long-term investment horizon Are seeking stability in income through investment in primarily in Malaysian Shariah-compliant fixed income securities Are looking for a less volatile investment but can accept lower returns which may fluctuate over the short term
Fees	Management Fee: 1.000% p.a.

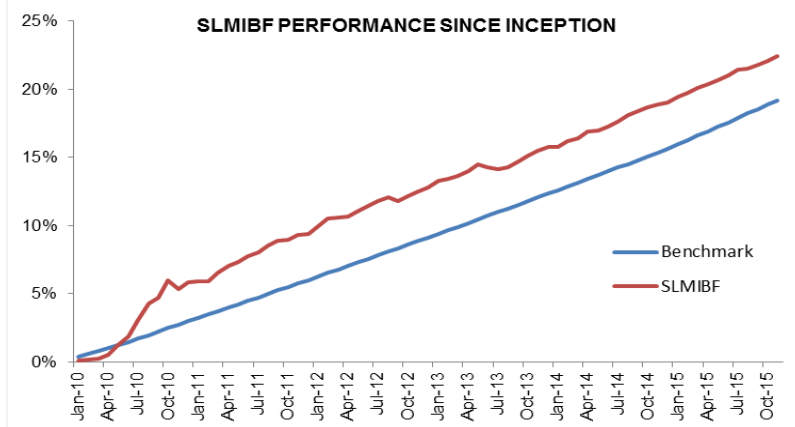
ASSET ALLOCATION

Bonds/ Debentures	80%-100%	Cash	Up to 20%
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WHERE THE FUND INVESTS

Corporate Bond	83.2%
Cash & Others	16.8%
Total	100.00%

PERFORMANCE RECORD



NAV TO NAV

%	YTD	1M	3M	6M	1-Year	3-Year	Since inception
Fund*	2.83	0.25	0.75	1.47	3.00	8.82	22.43
Benchmark	3.07	0.28	0.83	1.66	3.33	9.50	19.21

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

The Fund's performance for the month of November 2015 was 0.25% as compared to its benchmark of 0.28%.

The Malaysian government securities ("MGS") yield curve bull steepened as the short-end of the curve was traded much lower during the month, as news on 1MDB's power asset disposals to China's CGN Group and Chinese intentions to purchase MGS were welcomed by investors. On the Corporate bond segment, secondary trading volume decreased slightly in November 2015 with RM7.4 billion worth of trades, a 13% decrease from the previous month's volume. Most of the secondary trades were concentrated in the GG and AA segment.

The Monetary Policy Committee ("MPC") kept the Overnight Policy Rate ("OPR") unchanged at 3.25% on 5th November 2015. Overall policy tone remains cautious with concerns on heightened risks to global economic and financial conditions. The performance of the Malaysian economy continues to be affected by weak external environment. Therefore, domestic demand will continue to be the key driver of growth, with an additional support from exports as global growth improves. Notwithstanding that, downside risks to growth remain high. Malaysia Gross Domestic Product ("GDP") is expected to expand 4.5% - 5.5% this year and 4.0% - 5.0% in 2016. Headline inflation is expected to remain stable for the rest of the year and to trend higher in 2016. We hold the view that OPR will continue to stay at current level in the near term as it remains accommodative and supportive of economic activity.

Currently, the domestic market players appear to be cautious following an increased probability of a U.S Federal Reserve rate hike in December 2015. We prefer lower rated issuances with high yield as a buffer for the volatility. We aim to switch into repriced bonds from the primary or secondary issuances.

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance on the underlying investment.

Any income distribution from the underlying assets of the investment-linked fund will be automatically reinvested into the respective investment-linked fund. The policy owner's total number of units will not change as a result of the reinvestment.