

FUND OBJECTIVE

The objective of the fund is to provide returns in income mainly through Malaysian Shariah-compliant bonds and other Shariah-compliant fixed income securities.

FUND DETAILS

Launch Date	01 December 2009
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	4.0215 million units (31 January 2015)
Fund Size	RM 4.8043 million (31 January 2015)
Unit NAV	RM 1.1947 (31 January 2015)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Sun Life Malaysia Takaful Berhad
Benchmark	CIMB Islamic 1-Year General Investment Account-i (GIA-i) at effective date
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> Have a medium to long term investment horizon Are seeking stability in income through investment in primarily in Malaysian Shariah-compliant fixed income securities Are looking for a less volatile investment but can accept lower returns which may fluctuate over the short term
Fees	<ul style="list-style-type: none"> Management fee: 1.000% p.a.

ASSET ALLOCATION

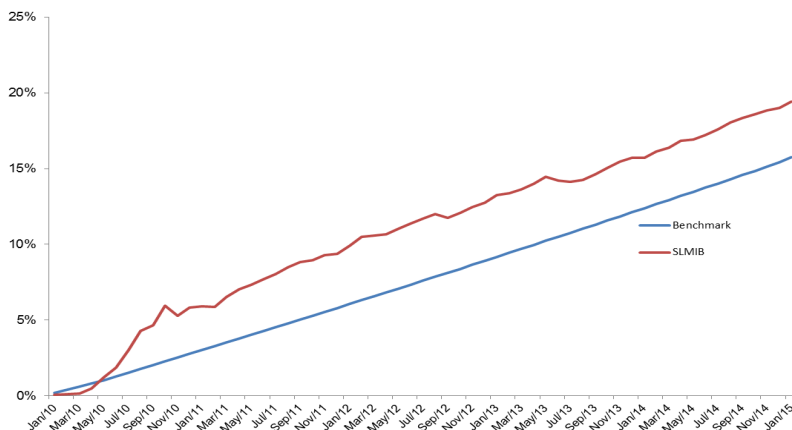
Bonds/ Debentures	80% - 98%
Cash	Up to 20%

WHERE THE FUND INVESTS

Corporate Bond	94.3%
Cash & Others	5.7%
Total	100.0%

PERFORMANCE RECORD

SLMIB PERFORMANCE SINCE INCEPTION



NAV TO NAV

%	YTD	MTD	1-Year	3-Year	Since Inception
Fund*	0.34	0.34	3.20	8.65	19.42
Benchmark	0.28	0.28	2.99	9.13	15.74

*Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

The Fund's performance for the month of January 2015 was 0.34% as compared to its benchmark of 0.28%.

Sovereign bond yields moved lower in January due to better buying interest from local investors after the government revised its budget estimates. The Malaysian Government Securities ("MGS") also rallied following from the spill-over effect of the European Central Bank ("ECB") decision to launch its long-awaited bid to revitalize the Euro zone economy and counter deflation with a EUR60 billion a month bond buying programme that was far larger than investors had expected.

MGS yields appeared to be rich in valuation after the rally in January, resulting in an extremely flat yield curve. However, the unexpected policy rate cuts by global central bankers may see demand for the local sovereign bonds. Meanwhile, Bank Negara Malaysia kept Overnight Policy rate ("OPR") at 3.25% at the January 2015 Monetary Policy Committee (MPC) meeting with the stance that the policy remain accommodative of growth, hence any sign of a hike in 2015 has diminished.

On the corporate bond segment, we expect the rally to spillover to corporate bonds hence we expect credit spread to be within range in the short term but tightening in the medium term. As such, we aim to be fully invested with concentration on selective high grade corporate bonds from the primary and secondary market.

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance on the underlying investment.

Any income distribution from the underlying assets of the investment-linked fund will be automatically reinvested into the respective investment-linked fund. The policy owner's total number of units will not change as a result of the reinvestment.