

FUND OBJECTIVE

The objective of the Fund is to grow the value of Unit Holders' investments over the medium to long-term in an equity fund that invests in the global titans market of the US, Europe and Japan with an exposure to the Malaysian equities market to balance any short-term volatilities.

FUND DETAILS

Launch Date	20 May 2014
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	17.460 million units (31 December 2017)
Fund Size	RM26.882 million (31 December 2017)
Unit NAV	RM1.5396 (31 December 2017)
Dealing	Daily (as per Bursa Malaysia trading day)
Investment Manager of the Target Fund	CIMB Principal Asset Management Bhd
Target Fund	CIMB Principal Global Titans Fund
Benchmark	42% S&P500 + 36% MSCI Europe + 12% MSCI Japan+ 10% CIMB Bank 1-month Fixed Deposit Rate
Risk Profile	Suitable for investors: <ul style="list-style-type: none"> Have a medium to long term investment horizon Target capital appreciation Do not require regular income Comfortable with higher volatility Willing to take higher risk for potential higher gains
Fees	Management Fee: 1.500% p.a.
Taxation	8% of annual investment income

ASSET ALLOCATION

Equity	Min - 50%; Max - 98%
Cash	Remaining Balance

WHERE THE TARGET FUND INVESTS

US Equity Fund	45.72%
European Equity Fund	34.70%
Japan Equity Fund	12.97%
Cash	6.61%
Total	100.00%

TOP HOLDINGS OF THE TARGET FUND

Alphabet Inc.	4.73%
Amazon.com	4.28%
Home Depot	2.93%
Apple Inc.	2.21%
Microsoft Corporation	2.16%
Bayer	2.81%
SAP	2.68%
Siemens	2.56%
Porsche Automobil Holding	2.38%
UniCredit	1.89%
Sumitomo Mitsui Financial Group, Inc.	4.03%
Itochu	3.73%
Orix	3.04%
Tokyo Century	2.95%
Nexon	2.45%

PERFORMANCE RECORD

This fund feeds into CIMB Principal Global Titans Fund ("target fund") with the objective to achieve medium to long-term capital gains by investing into the US, Europe and Japan equities while having some Malaysia equities exposure to counter the short-term volatility in the global equities markets.

Table below shows the investment returns of Sun Life Malaysia Global Titans Fund versus its benchmark as at 31 December 2017:

%	YTD	1M	3M	6M	1-Year	3-year	Since Inception
Fund*	8.46	0.05	0.23	2.80	8.46	41.73	53.96
Benchmark	10.03	0.13	0.55	3.58	10.03	45.00	55.44

* Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

The Fund gained 0.05% during the month of December 2017, underperformed the benchmark which gained 0.13%. Stock selection in the underlying Europe funds contributed to the underperformance. YTD, the Fund gained 8.46% while the benchmark gained 10.03%.

Strong returns in December ensured a bumper finish for asset markets in 2017. Several equity markets reached new milestones (S&P approached 2700 and Dow 25000). US Federal Reserve (US Fed) delivered a 25bps rate hike, as expected. Important takeaways from the meeting were continuing concerns about staying below the target 2%, recognition of solid global growth and no evidence of significant financial stability risks despite elevated valuations. European Central bank (ECB) upped its 2018 outlooks, by ½ a point to 2.3% for growth and by 2/10th to 1.4% for inflation (driven by food and energy). The asset purchase program will not be ended abruptly in Sep18 (further tapering becomes the base case).

The Fund is overweight in the US and Japan while underweight Europe.

Source: CIMB-Principal Asset Management Bhd

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.