

## FUND OBJECTIVE

A total return fund that seeks to capture the high growth of developing companies within the Asia (ex-Japan) region.

## FUND DETAILS

Launch Date	20 May 2014
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	10.5018 million units (29 February 2016)
Fund Size	RM10.8003 million (29 February 2016)
Unit NAV	RM1.0284 (29 February 2016)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Affin Hwang Asset Management Berhad
Target Fund	Affin Hwang Select Asia (ex Japan) Quantum Fund
Benchmark	MSCI AC Asia (ex-Japan) Small Cap Index
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> <li>Have a medium to long-term investment horizon</li> <li>Are risk tolerance</li> <li>Are seeking higher returns for their investments compared to the performance benchmark</li> </ul>
Fees	<ul style="list-style-type: none"> <li>Management fee: 1.500% p.a.</li> </ul>
Taxation	<ul style="list-style-type: none"> <li>8% of annual investment income</li> </ul>

## ASSET ALLOCATION

Equity	Minimum 75% - 99.80%	Cash	Remaining balance
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## WHERE THE FUND INVESTS

Financials	30.4%	Health Care	1.7%
Consumer Goods	18.3%	Cash	13.9%
Consumer Services	11.5%	-	-
Oil & Gas	10.9%	-	-
Industrials	10.6%	-	-
Telecommunication	2.7%	Total	100.00%

## TOP 10 HOLDINGS

Del Monte Pacific Ltd	4.8%
Nippon Indosari Corpindo Tbk	4.4%
Religare Health Trust	4.3%
Mapletree Greater China	4.1%
China Aviation Oil Sg Corp Ltd	3.9%
Robinsons Retail Holdings Inc	3.4%
IGB REIT	3.4%
Allianz Malaysia Berhad	3.3%
iFast Corp Ltd	3.1%
QL Resources Berhad	3.0%

\*Foreign Equity

## PERFORMANCE RECORD

The Fund feeds into Affin Hwang Select Asia (ex Japan) Quantum Fund ("target fund") with the objective to achieve consistent capital appreciation over medium to long-term by investing mainly in growth companies in Asia (ex Japan) with market capitalization of not more than USD1.5 billion at the time of acquisition, subject to the flexibility of investing up to 25% of the Net Asset Value (NAV) of the Fund in companies in Asia (ex Japan) with market capitalization of not more than USD3.0 billion at the time of acquisition.

Table below shows the investment returns of Sun Life Malaysia Select Asia (ex Japan) Quantum Fund versus its benchmark as at 29 February 2016:

%	YTD	1M	3M	6M	1-Year	3-year	Since inception
<b>Fund*</b>	-4.71	1.99	-4.00	2.08	-1.31	N/A	2.84
<b>Benchmark</b>	-11.89	0.06	-10.56	-5.12	-4.77	N/A	6.67

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

## FUND MANAGER'S COMMENTS

- Regional equity markets were relatively mixed over the month, with ASEAN markets outperforming the broader regional markets. The Indonesian equity market continued its upward climb, recording a stellar 3.4% in local currency terms as stimulus plans by President Jokowi show signs of bearing fruit - nudging the economy's 4Q2015 GDP to a 1-year high.
- Nevertheless, the broader regional index trended marginally lower over the month, dragged down by weaker performances in China, and India. Concerns surrounding China's economic growth has continued to plague global financial markets after the economy recorded a growth of 6.9% for 2015 - a 25-year low for the country.
- The Fund recorded a gain of 2.17% in the month of February, outperforming its benchmark index which recorded a gain of 0.06%.
- STRATEGY:** The Manager remains skeptical on the recent bounce in the markets, and will continue to keep a more cautious stance, maintaining a moderately higher cash level.
- A more optimistic outlook have been taken on the Indonesian market with focus placed within the infrastructure, telco, and consumer sector. The Manager will also be maintaining its exposure into the HK / China market through exposure into longer term growth stories i.e. the environmental, and tech sector.

Source: Affin Hwang Asset Management Berhad

### Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance on the underlying investment.

Any income distribution from the underlying assets of the investment-linked fund will be automatically reinvested into the respective investment-linked fund. The policy owner's total number of units will not change as a result of the reinvestment.