

FUND OBJECTIVE

The objective of the Fund is to grow the value of Unit Holders' investments over the medium to long-term in an equity fund that invests in the global titans market of the US, Europe and Japan with an exposure to the Malaysian equities market to balance any short-term volatilities.

FUND DETAILS

Launch Date	20 May 2014	Domicile	Malaysia
Currency	Ringgit Malaysia	Launch Price	RM1.0000
Units in Circulation	16.661 million units (28 September 2018)	Fund Size	RM27.156 million (28 September 2018)
Unit NAV	RM1.6299 (28 September 2018)	Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd	Target Fund	CIMB Principal Global Titans Fund
Benchmark	42% S&P500 + 36% MSCI Europe + 12% MSCI Japan+ 10% CIMB Bank 1-month Fixed Deposit Rate	Taxation	8% of annual investment income
Risk Profile	Suitable for investors: <ul style="list-style-type: none"> ▪ Have a medium to long term investment horizon ▪ Target capital appreciation ▪ Do not require regular income ▪ Comfortable with higher volatility ▪ Willing to take higher risk for potential higher gains 	Fees	Management fee: 1.500% p.a.

ASSET ALLOCATION OF THE TARGET FUND

Equity	Cash
Min 50%; Max 98%	Remaining Balance

SECTOR ALLOCATION OF THE TARGET FUND

Legg Mason Global Funds -US Large Cap	27.79%
Schroder – ISF Euro Equity USD-A	24.15%
Schroder – ISF US Large Cap A Acc	15.14%
Schroder – ISF Japanese Opps USD A Acc	12.31%
Principal GLB – EUR EQ-INS Acc	12.05%
Principal GLB – JAP EQ-INS Acc	0.09%
Cash	8.47%
Total	100.00%

TOP HOLDINGS OF THE TARGET FUND

Amazon.com	6.28%
Alphabet Inc.	2.84%
Microsoft Corporation	2.76%
Visa Inc	2.38%
Facebook Inc	2.05%
SAP	3.09%
Sanofi	3.09%
Danone	2.29%
Siemens	2.29%
Akzo Nobel	2.29%
Orix	4.47%
Sumitomo Mitsui Financial Group	4.17%
Itochu	3.78%
Brother Industries	2.78%
TDK	2.68%

PERFORMANCE RECORD

This fund feeds into CIMB Principal Global Titans Fund (“target fund”) with the objective to achieve medium to long-term capital gains by investing into the US, Europe and Japan equities while having some Malaysia equities exposure to counter the short-term volatility in the global equities markets.

Table below shows the investment returns of Sun Life Malaysia Global Titans Fund versus its benchmark as at 28 September 2018:

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
Fund*	5.87	0.39	4.77	10.87	6.11	26.49	62.99
Benchmark	5.67	1.36	6.16	11.14	6.25	30.17	64.24

* Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

The Fund is overweight in the US and Japan while underweight Europe. The Fund (Class MYR) gained 0.39% during the month of September 2018, underperformed the benchmark by 0.97%. Year-to-date, the Fund is up 5.87%, outperformed benchmark by 0.20%.

Global equities ended flat though several markets made strong gains. Japan took over the baton from US as the market leader. "H-Shares" and Shanghai markets remained in technical "bear markets" with drops exceeding -20.0% from peaks. Asian underperformance versus US equities in US Dollar (USD) terms (-19.0%) over six months sat at the 97th percentile since March 2001. Fund flows continued to favour US equities though the outflow momentum from EMs showed signs of ebbing by the end of the month. Global 10-year yields moved higher, both real and nominal. Yield curves steepened a tad in developed markets (DMs). Credit spreads were narrower, especially in EM high yield. Sovereigns underperformed, clocking negative returns while high yield and EMs outperformed handsomely (EM sovereigns and high yield each delivered approximately 2.0% total return). Commodities gained, led by higher crude and base metal prices. Among currencies, the USD's run against both DM and EM currencies halted. The key reasons were rate hikes in EM's, policy normalization resolve in DM's and the USD getting expensive on purchasing power parity basis.

Source : CIMB-Principal Asset Management Bhd

Date : 28 September 2018

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.