

FUND OBJECTIVE

Aims to achieve consistent capital appreciation over a medium to long-term by investing in equities and other approved investments, which harmonise with Islamic philosophy and laws.

FUND DETAILS

Launch Date	01 December 2009
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	8.808 million units (31 October 2016)
Fund Size	RM12.802 million (31 October 2016)
Unit NAV	RM1.4535 (31 October 2016)
Dealing	Daily (as per Bursa Malaysia trading day)
Investment Manager of the Target Fund	Affin Hwang Asset Management Berhad
Target Fund	Affin Hwang Aiiman Growth Fund
Benchmark	FBM Emas Shariah Index (FBMS)
Risk Profile	<p>Suitable for investors who:</p> <ul style="list-style-type: none"> have a medium to long term investment horizon are risk tolerant seek higher returns on the investment that comply with Shariah requirements
Fees	<p>Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Islamic Equity Fund.</p> <p>1.5% per annum fund management charge is applied on the Target Fund's NAV by Affin Hwang</p>
Taxation	<ul style="list-style-type: none"> 8% of annual investment income

SECTOR ALLOCATION

Industrials	24.4%	Technology	6.1%
Financials	14.2%	Others	2.9%
Consumer Goods	10.8%	Basic Materials	2.9%
Oil & Gas	8.1%	Cash & CE	17.4%
Utilities	6.9%	-	-
Telecommunication	6.3%	Total	100.0%

TOP HOLDINGS OF THE TARGET FUND

Tenaga Nasional Bhd	6.9%
Sime Darby Bhd	5.7%
IJM Corporation Bhd	4.7%
Syarikat Takaful Malaysia	4.3%
Klccp Stapled Group	3.7%
Gamuda Bhd	3.5%
BIMB Holding Bhd	3.1%
Petronas Gas Bhd	2.9%
Genting Plantations Bhd	2.9%
Kuala Lumpur Kepong Bhd	2.9%

PERFORMANCE RECORD

This fund feeds into Affin Hwang Aiiman Growth Fund ("target fund") with the objective to achieve consistent capital appreciation over a medium to long-term by investing in equities and other approved investments, which harmonise with Islamic philosophy and laws.

Table below shows the investment returns of Sun Life Malaysia Islamic Equity Fund versus its benchmark as at 31 October 2016:

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
Fund*	2.42	0.22	0.34	-0.52	4.14	2.33	45.35
Benchmark	-3.25	0.29	1.52	1.43	-0.07	-2.81	47.02

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

- The domestic equity market remained well supported over the month, with election sentiment pushing markets higher.
- Pressures from a potential US rate hike, and oil price sliding lower pushed the Ringgit to weaken slightly against the US Dollar. Optimism that OPEC would reach a pact to control output broke down after Iran refuses to partake in the production freeze. Oil price slid 1.2% lower to end October at USD 46.86 per barrel.
- Malaysia's Budget 2017 announced its focus on private consumption, and fiscal consolidation. Growth targets were widened to 4-5%, with a target for higher revenue growth supported by an additional RM 40 billion from GST collection (+4%).
- Average trade surplus had also widened in July, reflecting a recovery from the holiday weakness. Trade surplus rose from USD 0.5 billion in July to USD 2.1 billion in August.
- The Fund recorded a gain of 0.22% in the month of October, underperforming its benchmark index which rose 0.29% over the same period.
- STRATEGY:** Global financial markets are expected to remain volatile in the interim as we await the results of the impending US Presidential election.
- The Manager does hold a more optimistic view on the construction sector, and anticipate more infrastructure projects to be announced.
- With volatility expected to continue in the interim, the Manager is, however, holding a more cautious view on the market, and maintaining a moderately higher cash level until more clarity is seen.

Source: Affin Hwang Asset Management Berhad

Disclaimer:
The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.