

FUND OBJECTIVE

To provide capital growth over the medium to long-term time frame through various growth-oriented Shariah-compliant equities from the List of Shariah-compliant Securities by the Shariah Advisory Council of the Securities Commission Malaysia.

FUND DETAILS

Launch Date	01 December 2009
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	8.2776 million units (31 July 2015)
Fund Size	RM11.5908 million (31 July 2015)
Unit NAV	RM1.4003 (31 July 2015)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Sun Life Malaysia Takaful Berhad
Benchmark	FTSE Bursa Malaysia Emas Shariah Index (FBMS)
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> With a medium to long-term investment horizon Seek maximum capital appreciation Are comfortable with a higher than average degree of volatility Are willing to take higher risk for potential higher returns
Fees	Management Fee: 1.500% p.a.

ASSET ALLOCATION

Equity	80%-98%	Cash	Up to 20%
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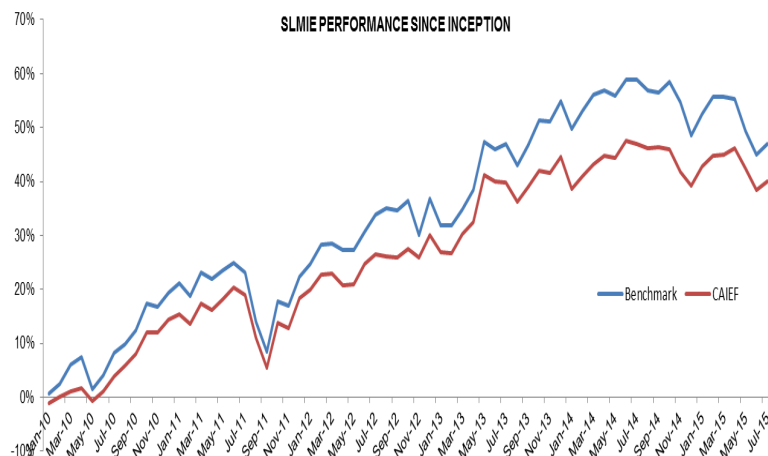
WHERE THE FUND INVESTS

Construction /Real Estate	18.8%	Plantation	4.5%
Consumer/Trading	15.0%	Toll	3.5%
Utilities/Telco	13.6%	REIT	3.4%
Transport/Port	10.8%	Cash & Others	14.5%
Oil & Gas	9.4%	-	-
Power	6.5%	Total	100.0%

TOP 10 HOLDINGS

KPJ Healthcare Berhad	8.1%
Petronas Gas Berhad	7.6%
IJM Corporation Berhad	7.2%
Gamuda Berhad	7.1%
Axiata Group Bhd	6.8%
Digi.Com Bhd	6.8%
Tenaga Nasional Bhd	6.5%
UEM Edgenta Berhad	5.9%
Bintulu Port Holdings Berhad	5.6%
Westports Holdings Bhd	5.2%

PERFORMANCE RECORD



NAV TO NAV

%	YTD	1M	3M	6M	1-Year	3-Year	Since inception
Fund*	0.60	1.13	-4.21	-1.89	-4.77	10.63	40.03
Benchmark	-1.07	1.35	-5.36	-3.72	-7.55	9.71	46.90

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

The Fund gained 1.13% in July while underperforming the benchmark by 0.22% largely due to our high cash holding. On a year-to-date ("YTD") basis, however, the Fund gained 0.60% while its benchmark dropped -1.07%

Regionally, the slowing economic growth in China is a major concern for our market especially in the export sector. Domestically, 1MDB saga and weaker than expected corporate result continue to weigh on the equities' performance. Ringgit also devalued markedly over the month due largely to the vote of no confidence by international investors who continued to sell down equities and left our country. Given a weak earnings outlook due to poor consumption demand, KLCI's valuation remains overstretched despite recent corrections.

On portfolio strategy, given our bearish outlook, we will maintain a high cash level for capital preservation purpose. As such, we remain overweight in defensive sectors, namely, healthcare, utilities, construction, telecommunication and consumption.

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance on the underlying investment.

Any income distribution from the underlying assets of the investment-linked fund will be automatically reinvested into the respective investment-linked fund. The policy owner's total number of units will not change as a result of the reinvestment.