

FUND OBJECTIVE

To achieve capital growth by investing in a portfolio of Shariah-compliant collective investment schemes that invest primarily in Shariah-compliant equities.

FUND DETAILS

Launch Date	1 December 2017	Domicile	Malaysia
Currency	Ringgit Malaysia	Launch Price	RM1.0000
Units in Circulation	580,307 units (31 January 2019)	Fund Size	RM516,875 (31 January 2019)
Unit NAV	RM0.8907 (31 January 2019)	Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd	Target Fund	CIMB Islamic Aggressive Wholesale Fund-of Funds
Benchmark	MSCI AC Asia ex Japan Islamic Index	Taxation	8% of annual investment income
Risk Profile	Suitable for investors: <ul style="list-style-type: none"> ▪ Have a long-term investment horizon ▪ Have a high risk profile and seek for potentially higher but more volatile investment return ▪ Want a portfolio of investments that adhere to Shariah principles 	Fees	<ul style="list-style-type: none"> ▪ Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Islamic Strategic Aggressive Fund. ▪ Up to 1.8% of per annum fund management charge is applied on the target fund's NAV by CIMB-Principal Asset Management Berhad.

ASSET ALLOCATION OF THE TARGET FUND

Common Stock	Cash
87.47%	12.53%

SECTOR ALLOCATION OF THE TARGET FUND

Mutual Funds	60.33%
Equities (Foreign)	27.14%
Cash	12.53%
Total	100.00%

TOP HOLDINGS OF THE TARGET FUND

CIMB Islamic Asia Pac Equity Fund	36.19%
CIMB Islamic DALI Equity	27.14%
CIMB Islamic Equity Aggressive Fund	24.14%
Total	87.47%

PERFORMANCE RECORD

This fund feeds into CIMB Islamic Aggressive Wholesale Fund-of-Funds (“target fund”) with the objective to achieve capital growth by investing in a portfolio of Shariah-compliant collective investment schemes that invest primarily in Shariah-compliant equities.

Table below shows the investment returns of Sun Life Malaysia Islamic Strategic Aggressive Fund versus its benchmark as at 31 January 2019:

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
Fund*	3.39%	3.39%	0.00%	-7.95%	-10.93%	N/A	-10.93%
Benchmark	9.39%	9.39%	7.83%	-5.27%	-11.25%	N/A	-8.08%

***Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.**

FUND MANAGER'S COMMENTS

The Fund rose by 3.39% in January 2019, underperforming the benchmark by 6.00%. Year-to-date (YTD), the fund has underperformed the Benchmark by 6.00%. The Fund will stay fully invested in target funds.

Major central banks such as FED and PBOC are showing more signs of easing and pause in monetary tightening given the weakness in economic growth. The FED has voted to hold their benchmark rate steady and that ‘the case for raising rates has weakened somewhat’. The PBOC also cut its Reserve Requirement Ratio (RRR) by 1 percentage point, releasing CNY 1.5tr into the economy. This has confirmed our view that Asian equities have stabilized from a monetary policy perspective. Key to monitor over the coming months is whether the monetary easing and likely fiscal stimulus is sufficient to cushion the economic slowdown in China. Policy uncertainty continues to be the order of the day as the ECRL on-again, off-again saga plays out. As of now, there is still no conclusive decision on the said mega project and a gag order has been issued to avoid any further confusion and escalation of rift with the Chinese government. But the damage seems to have been done already. Conversation with business leaders revealed that the government relationship with China is at all-time low.

We continue to reiterate our cautious stance on the domestic market for 2019 given moderating GDP growth, tepid corporate earnings growth and regulatory uncertainty. On the back of all these uncertainties, we reiterate our capital preservation investment strategy with preference on big cap GLCs and companies with strong fundamentals and solid cash flow and dividends in sectors such as Utilities & Renewable Energy, REITs, Consumer Staples and Industrials. Regionally, we are Overweight Real Estate (Reits) and Information Technology, Underweight Consumer Discretionary, Materials and Utilities.

Source : CIMB-Principal Asset Management Bhd

Date : 31 January 2019

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.