

2023

Assurance Investment-Linked Fund Performance Report



Important Notice

Please be informed that the funds' daily unit prices are available on our website at **www.sunlifemalaysia.com** and you may find the monthly unit prices in the New Straits Times and Berita Harian newspapers.

Sun Life Malaysia Assurance Berhad

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“Our business purpose is rooted in **assisting Clients to achieve lifetime financial security and live healthier lives.** Our values are the foundation of our actions, guiding every decision we make as we strive to uphold our reputation as a trusted insurance partner. ”

Raymond Lew

**Chief Executive Officer & President
Sun Life Malaysia Assurance Berhad**



CEO & President's Message

Dear Valued Client,

2023 was a milestone year as we celebrated our 10th anniversary, signifying our decade long dedication to empowering Malaysians towards long-term financial security.

Under the banner of our **'10 Years Brighter'** anniversary campaign, we reaffirm our commitment to driving continued growth, inclusivity and product innovation to support our Client's financial aspirations into reality. This entails securing their financial futures and those of their loved ones, providing peace of mind and a solid financial foundation for the years ahead.

We are pleased to present to you the **Assurance Investment-Linked Fund Performance Report for 2023**. In this report, we cover strategic business achievements, market overview and the societal impacts made during the year.

MARKET OVERVIEW

We emerged stronger in 2023 delivering solid returns on our ILP fund performance, garnering a 42.3% return on our Technology fund, average returns of 22.0% on our Global Strategies funds while the Environmental, Social and Governance (ESG) fund returned 18.2%. The year started optimistically in anticipation that China's surprise reopening would pave the way for a strong recovery in the Asia Pacific region where

most of our Investment-Linked Performance funds are invested. Although a banking crisis in the U.S. arose in the first quarter which saw markets rattled, swift regulatory intervention averted a major global financial crisis and any spill-over effects.

Global interest rate policy also remained largely market supportive. In the U.S., the Federal Reserve's (Fed) decisive rate pause in June kept interest rates at 5.00% to 5.25% after more than a year of consecutive increases spurred investor sentiment and bolstered most markets. In line with global central banks dovish stance, Bank Negara Malaysia (BNM) raised rates just once, increasing the Overnight Policy Rate (OPR) by 25bps to 3.00% from 2.75% as rates returned to pre-pandemic levels.

Furthermore, market volatility had remained relatively subdued amid ongoing global geopolitical tensions. However, concerns persisted over China's sluggish economic growth, compounded by the property crisis, partially hindering the recovery of some of our Asia Pacific funds. Meanwhile, the U.S. recessionary fears waned, allowing developed markets to rally in the final two months, following signals from the U.S. Fed suggesting the possibility of earlier interest rate cuts.

CEO & President's Message

(Continued)

KEY BUSINESS HIGHLIGHTS FOR 2023

#10YearsBrighter

2023 was a landmark year for the company as we launched a year-long celebration of our 10th anniversary, which included roadshows, product promotions, monthly anniversary rewards, contests, and brand activation events, all under the theme '**10 Years Brighter**'. This theme encapsulates our dedication to creating a brighter future for over 1.2 million Clients over the past decade.

Preserving Legacies

Over the past decade, we have been dedicating our resources to safeguarding what matters most to our Clients. Through innovative and award-winning protection solutions, our company has played a pivotal role in assisting individuals in securing their financial legacies, whether for their loved ones or the continuity of businesses. Legacy planning holds diverse meanings, and our products reflect our commitment to supporting this financial objective through tailored solutions that seamlessly meet individual needs. For example, we launched Sun Save Invest-i, an investment-linked plan, in 2023 to help Clients build and preserve their financial legacy.

Brighter You

Our societal impacts extend beyond our core operations. Under our '**Brighter You**' Corporate Social Responsibility (CSR)

endeavour, we intensified our efforts in 2023 to reach 14,533 people and contributed over RM 621,000 through a range of activities across various communities.

Our key outreach initiatives included:

a) **Diabetes Prevention and Care**

- We joined forces again with renowned health service providers - Walnut Wellness, Roche Malaysia, Health Lane Family Pharmacy Sdn Bhd and AM PM Pharmacy Sdn Bhd, to provide complimentary blood glucose screenings at 180 Health Lane Family Pharmacy and 47 AM PM Pharmacy participating outlets nationwide. Since its inception in 2019, this programme has positively impacted over 24,000 Malaysians.
- Distributed 5,000 diabetes self-test kits to the public, serving as a wake-up call regarding the health challenges they might face without adopting healthy eating and lifestyle habits.
- Organised a series of health talks, which benefited 150 B40 community members, aimed at promoting the adoption of a healthy lifestyle to prevent diabetes.

b) **Climate and Environmental Action**

At Sun Life, our commitment to sustainability brings our purpose to

CEO & President's Message

(Continued)

life. A key pillar of our sustainability focus is building a healthier and sustainable community and environment. Under the **#PlantTreePlantHope** Programme, our employees planted a total of 1,000 mangrove trees at Hutan Simpan Kapar Tambahan in Kapar, Selangor. The campaign's goal is to restore the natural environment and mitigate climate change while supporting the Malaysian government's Greening Malaysia Programme.

c) Community Wellness

In addition to financial health, Sun Life's business purpose extends to helping people live healthier lives by supporting them to improve their physical and mental health, and overall well-being. In 2023, our impactful activities are:

- Launched a 6-month Brighter Wellness Programme to help Malaysians be mentally and physically healthier and financially prepared through a series of engaging community activities.
- Collaborated with the Active Healthy Kids Global Alliance (AHKGA) and Universiti Kebangsaan Malaysia (UKM), to unveil the 'Malaysia 2022 Physical Activity Report Card for Children and Adolescents'. This report sheds light on the state of physical activity and overall well-being

among children and adolescents in Malaysia. It also includes insights and strategies to promote healthy living habits among Malaysians.

- Tackled hunger issue and improve nutrition in low-income communities by partnering with Food Aid Malaysia to provide nutritious lunch packs, benefiting 504 B40 families.
- Collaborated with the talented artists of United Voice, a Self-Advocacy Society for Persons with Learning Disabilities, to procure paintings for our high-performing Sun Life Advisors. This endeavour aimed to empower individuals with learning disabilities by providing them with opportunities to showcase their artistic talents.
- Launched workshops targeting the mental and physical well-being of underprivileged youth, in partnership with HOPE worldwide Malaysia, a non-profit organisation championing urban poor. These workshops impart essential knowledge and skills, empowering young individuals to lead healthier lives.

Awards and Recognition

2023 was a year of recognition, a testament to our unwavering dedication. We are honoured to be acknowledged with industry awards for our commitment to

CEO & President's Message

(Continued)

innovation, exceptional Client experiences, and corporate excellence. These accolades underscore the positive impacts we have on our Clients, employees, and communities.

- Corporate Excellence for Financial Services Industry at the Asia Pacific Enterprise Awards 2023
- Best Loyalty Strategy for Finance and Insurance (Bronze) at the Loyalty & Engagement Awards 2023
- Overall Excellence in Community Diabetes Prevention at the Sustainability & CSR Malaysia Awards 2023
- Bronze Award for Banking, Investment, and Insurance at the Putra Aria Brand Awards 2023
- Certified as a Great Place to Work company for 2023 by the Great Place To Work Institute Inc

FOCUS ON INSURANCE LITERACY IN 2024

In 2024, we will be actively engaging consumers and level up their awareness about insurance literacy through our year-long InsureLit Campaign, aimed at empowering Malaysians to make better and smarter decisions for a financially-fit future.

Consumers can expect to see a range of educational initiatives which includes digital and social media awareness, roadshows, sponsored financial programmes, school outreach programme

etc, all aimed at equipping Malaysians with essential insurance and takaful knowledge and instill positive financial behaviors. Please stay tuned to Sun Life Malaysia's social media platforms Facebook | Instagram | YouTube.

Our business purpose is rooted in assisting Clients to achieve lifetime financial security and live healthier lives. Our values are the foundation of our actions, guiding every decision we make as we strive to uphold our reputation as a trusted insurance partner. Despite the potentials for increased volatility in the financial market, we remain resolute in enhancing our current ecosystem and product offerings to meet Clients' evolving expectations, placing them at the forefront of everything we do.

Lastly, I would like to express my gratitude to our shareholders, the Board of Directors, Management Team, employees, Clients, and all other stakeholders for their support to Sun Life Malaysia Assurance's success in 2023. We look forward to continuing delivering exceptional Client experiences, driving innovation, and fostering a more connected and sustainable Malaysia.

Wishing you a brighter life under the sun!

Raymond Lew Yung Chow
Chief Executive Officer & President
Sun Life Malaysia Assurance Berhad

Market Review And 2024 Outlook

Fixed Income

Global financial markets took investors by surprise in 2023 as the remarkably resilient U.S. economy averted a recession; whereas post-Covid recovery of China fell short of expectations. Despite the high inflation and aggressive Federal Reserve (Fed) rate hikes by 1% from 4.25%-4.50% to a 23-year high of 5.25% - 5.50%, the U.S. economy expanded 3.3% in 4Q2023 and 2.5% for the full year as a tight labour market continues to support consumer spending. In its final policy meeting for the year, Fed Chair Jerome Powell painted a dovish outlook on rates against a backdrop of declining inflation from 6% in January 2023 to 3.4% in December 2023 due to moderating energy prices and easing of supply chain bottlenecks.

In contrast, consumer confidence in China continues to be dampened by the ongoing property sector slump which saw major developers struggling to meet debt obligations. The People's Bank of China (PBoC) has announced various policy measures to support the ailing property sector, including cutting medium-term lending rates to 2.5% and reserve requirement ratio by 50bps as well as supporting infrastructure spending via a CNY1 trillion government bond issuance. Locally, Malaysia's economy expanded by 3.7% in 2023, missing the 4% official forecast by the Ministry of Finance as continued export weakness was mitigated by resilient domestic spending

underpinned by robust labour market. Inflation was relatively subdued at an annual rate of 2.5% in 2023 compared to 3.3% in 2022 while Bank Negara Malaysia (BNM) increased its benchmark overnight policy rate (OPR) once in 2023 to 3.00%.

The market has been volatile throughout 2023, shaken by the U.S. banking crisis in March, U.S. debt ceiling crisis in May and U.S. Treasury (UST) oversupply concerns in October. Domestically, despite BNM's move to increase the OPR by 25bps in May, the domestic bond market remain resilient and endured throughout the first half of the year, underpinned by favorable demand and supply dynamics. Towards the last 2 months of 2023, the local bond market rallied on the back of investor expectations that the Fed rate hike has reached its peak cycle.

Heading into 2024, the prospects of rate cuts in developed markets should benefit global bond portfolios, while market volatilities could persist given that the timing and the quantum of rate cuts of the U.S. Fed Fund Rate is still debatable and data dependent. Against expectations that the OPR would stay pat at 3.00%, the local bond market is expected to be well supported due to moderating growth and inflation outlook in 2024, as well as from lower government bond supply profile attributable to fiscal consolidation, coupled with sustained demand from well diversified local investment institutions.

Market Review And 2024 Outlook

(Continued)

Equity

Global markets had a bumpy ride in 2023 influenced by a myriad of factors ranging from volatile economic indicators to geopolitical tensions. The year started off on a strong footing led by positive investor sentiment following the reopening of China's economy and the Federal Reserve's proactive response to taming inflation by raising interest rates. Despite concerns stemming from a potential banking crises in the U.S. and Europe, regulators prompt response averted an economic crisis that helped prevented any negative spill over to other sectors. While uncertainty over the Federal Reserve's interest rates decisions persisted, the challenge intensified following growing concerns over China's economic recovery and escalating tensions between the U.S and China that saw emerging markets lagging further behind. The Fed's decisive rate pause in June that kept rates at 5.0% to 5.25% after more than a year of consecutive rate increases saw markets responding positively and helped most markets gain ground.

Although developing markets showed signs of improvement fueled by growing expectations of a pause in the U.S Fed's rate hike cycle, equities and bonds both posted declines in the third quarter following robust gains in the first half of 2023. Challenges once again resurfaced in October marked by declines in global equity markets on concerns over U.S.

interest rates as well as geopolitical tensions in the Middle East. Nevertheless, equity markets gained momentum in the final quarter of 2023 following signals from the U.S. Federal Reserve hinting on the possibility of earlier interest rate cuts that helped reignite investors' appetite. Despite the positive performance in most Asian markets, China's market continues to face resistance stemming from its property sector woes and weaker economic growth.

On the domestic front, it was a tale of two halves for markets in 2023 with the first half being lukewarm and sluggish. Strong selling pressures from both local and foreign investors in response to the lackluster revised 2023 budget and political uncertainty amplified the underperformance during the period as investors went risk off. Sentiment in domestic markets was bearish as investors adopted a cautious stance amid the aggressive monetary tightening globally compounded by the continuous weakness of the Ringgit and ongoing geopolitical tensions.

The tide however turned in the second half of 2023 with markets regaining momentum following the launch of macro blueprints such as the MADANI Economic Framework, National Energy Transition Roadmap (NETR) and National Industrial Master Plan (NIMP) 2030 that provided clearer policy direction to steer the economy forward by focusing on new growth areas. Sentiment improved further

Market Review And 2024 Outlook

(Continued)

after political overhang subsided following the conclusion of 6 state elections that saw domestic markets remaining firm throughout the final quarter and outperforming key ASEAN peers such as Philippines, Singapore and Thailand as positive economic data, the government's commitment towards fiscal consolidation and the initiation of significant catalytic projects stimulated new drivers of growth that pique investors interest and reignited markets.

Foreign investors contributed to sizeable equity net inflows of RM1.8bn in the final two months of 2023 to narrow the full year foreign net sell to RM2.3bn. Despite the strong foreign flows that helped the index record three consecutive months of gains, the benchmark FTSE Bursa Malaysia Kuala Lumpur Composite Index (FBMKLCI) still ended the year down -2.7% although the index did witness a remarkable rebound from its troughs earlier in the year.

Going into 2024, the global economy is expected to remain on a decent growth trajectory with IMF's January 2024 report projecting global growth at 3.1% for 2024 which is a tad higher from the initial forecast of 2.9% back in October 2023 following greater-than-expected resilience of the U.S. economy as well as fiscal support in China. Despite the ongoing geopolitical tensions in the Middle East that has started to disrupt global shipping traffic passing through the Red Sea, resulting in commodity

prices spiking, global headline inflation is expected to fall in 2024 in line with falling inflation in most regions.

Major central banks have started signaling that interest rate cuts may be on the way for 2024 while positive U.S. economic data further reinforced market expectations that the Fed has finished its rate hiking cycle and will move towards cuts as early as 3Q24. With likelihood of a hard landing for the U.S. economy receding, markets risk appetite has improved although fragile geopolitical relations globally with the ongoing Russia-Ukraine war, Middle East tension, U.S.- China relations as well as key elections throughout 2024 will keep investors at the edge of their seats.

Locally, Bank Negara Malaysia expects the Malaysian economy to expand by 4.0%-5.0% in 2024 underpinned by continued expansion in domestic demand and improvement in external demand on the back of better employment, progress of multi-year projects, improvement in the global tech cycle and continued increase in tourist arrivals that is expected to finally surpass pre-Covid levels in 2024 supported by the 1-year VISA free entry for visitors from India and China as well as weak Ringgit that makes traveling to Malaysia more value for money and help spur growth in tourism related sectors.

2024 will be a crucial year in terms of execution as well as a test on the Unity governments determination to carry out their much talked about institutional

Market Review And 2024 Outlook

(Continued)

reforms. Having announced the new economic policy direction for the country in 2023, all eyes will be on the Unity government to roll out and execute the various initiatives. Should the initiatives be successfully implemented or progress well, local markets could be rewarded with strong inflows stemming from improved confidence in the Unity government and their policies. Earnings wise, consensus is expecting marginal growth in 2024 but the crucial test will be when the targeted subsidy model is finally rolled out in the 2H and markets are keen to see how this will impact on overall inflation as well as consumer sentiment and corporate earnings.

Against such a backdrop, we are positive on the domestic fixed income market while cautiously optimistic on the local equities market. With the benchmark FBMKLCI trading at multi year lows while foreign shareholdings also at multi year lows, downside risk should be capped while any extreme downside movements in either market may present opportunities to invest at steep discounts as the long-term fundamentals of Malaysia remains solid.

Fund Objectives / Policies

Equities

**Minimum 80% of NAV
and up to 98% of Net
Asset Value (NAV)**

Liquid assets

**The remaining balance
of funds NAV**

Asset profile

**Main Board of Bursa
Malaysia**

Investor's risk profile

High

Investment horizon of
investor

5-10 years

Sun Life Malaysia Growth Fund ("SLMG")

The objective of the fund is to maximise capital growth over the medium to long-term through the stock market.

The fund may invest up to 98% of its Net Asset Value ("NAV") in equities. In line with its objective, the strategy of the fund will focus on investment in shares of companies with growth potential and listed on the main board of Bursa Malaysia.

Fund Objectives / Policies

(Continued)

Fixed income securities

Minimum 80% of Net Asset Value (NAV)

Asset profile

Fixed income securities carrying a minimum of "AA3" rating by RAM or equivalent rating by MARC, Moody's, S&P or Fitch

Investor's risk profile

Low

Investment horizon of investor

5-10 years

Sun Life Malaysia Conservative Fund ("SLMC")

The objective of the fund is to achieve medium to long-term capital appreciation through investment primarily in Malaysian bonds.

The fund's Net Asset Value (NAV) may be invested in fixed income securities carrying a minimum of "AA3" rating by RAM or equivalent rating by MARC, Moody's, S&P or Fitch. In line with its objective, the investment strategy of the fund is to invest in a diversified portfolio of approved fixed income securities.

Fund Objectives / Policies

(Continued)

Asian (ex Japan) equities (Market Capitalisation of not more than USD1.5 billion at the time of acquisition)

Minimum 70% of Net Asset Value (NAV)

Asian (ex Japan) equities (Market Capitalisation of not more than USD3.0 billion)

Up to 30% of NAV

Liquid assets

The remaining balance of funds NAV

Asset profile

Asian (ex Japan) equities

Investor's risk profile

High

Investment horizon of investor

5-10 years

Sun Life Malaysia Select Asia (Ex Japan) Quantum Fund ("SLMSAQ")

This fund feeds into AHAM Select Asia (ex Japan) Quantum Fund (formerly known as Affin Hwang Select Asia (ex Japan) Quantum Fund)-MYR ("target fund") with the objective of achieving capital appreciation over medium to long-term by investing in Asia (ex Japan) equities.

The target fund will mainly invest in growth companies in Asia (ex Japan) with a market capitalisation of not more than USD1.5 billion (minimum 70% of the NAV of the target fund) and USD3.0 billion (maximum 30% of the NAV of the target fund) respectively. While the target fund's core investments will remain in equities, the target fund holds the option to invest into fixed income instruments such as debentures, money market instruments and deposits. To achieve its objective, the target fund will also have the flexibility to hold exposure in warrants as well as collective investment schemes that have similar investment objectives to the target fund.

Fund Objectives / Policies

(Continued)

CIS

Minimum 50% and up to 98% of Net Asset Value (NAV)

Investments in Malaysian securities

Up to 50% of NAV

Liquid assets

The remaining balance of funds NAV

Asset profile

- **3 collective investment schemes, with exposure in US, Europe and Japan**
- **Malaysian securities**

Investor's risk profile

High

Investment horizon

5-10 years

Sun Life Malaysia Global Titans Fund ("SLMGT")

This fund feeds into Principal Global Titans Fund - Class MYR ("target fund") with the objective to grow the value of policy owners' investments over the medium to long-term in an equity fund that invests in the global titans market of the U.S, Europe and Japan with an exposure to Malaysian equities to balance any short-term volatilities.

The target fund invests at least 50% of its NAV in at least 3 collective investment schemes (CIS), subject to a maximum of 98% of its NAV. It may invest in Malaysian securities but only up to 50% of its NAV. The target fund seeks to give investors a broad exposure to 3 major global developed markets (US, Europe and Japan).

Fund Objectives / Policies

(Continued)

Collective Investment Schemes (CIS)

Minimum 70% and up to 98% of Net Asset Value (NAV)

Fixed income securities

Up to 28% of NAV

Liquid assets

Minimum 2% of NAV

Asset profile

Asia (ex Japan) equities

Investor's risk profile

High

Investment horizon

5-10 years

Sun Life Malaysia Equity Income Fund ("SLMEI")

This fund feeds into Principal Titans Income Plus Fund ("target fund") with the objective to provide investors with an opportunity to gain consistent and stable income by investing in a diversified portfolio of dividend yielding equities and fixed income securities. The target fund may also provide moderate capital growth potential over the medium to long-term period.

The target fund may opt to invest in foreign equities up to a maximum of 100% of NAV. Such foreign equities must be companies domiciled in, listed in, and / or have significant operations in Asia ex Japan. The target fund may also opt to seek investment exposure via collective investment schemes (CIS) that is in line with the target fund's objective, subject to the requirement of the SC Guidelines.

Fund Objectives / Policies

(Continued)

Shariah-compliant equities

Minimum of 90% and up to 100% of Net Asset Value (NAV)

Islamic liquid assets and / or cash

Minimum of 0% and up to 10% of NAV

Asset profile

Shariah-compliant Global equities

Investor's risk profile

High

Investment horizon

5-10 years

Sun Life Malaysia World Equity Fund ("SLMWE")

This fund feeds into abrdn Islamic World Equity Fund ("target fund") formerly known as Aberdeen Standard Islamic World Equity Fund), with the objective to achieve capital appreciation in the long-term through investments in an international portfolio of Shariah-compliant equities and equity-related securities.

The target fund will invest 90%-100% of its NAV in Shariah-compliant equities and equity-related securities. The remainder of the NAV of the target fund not invested in Shariah-compliant equities and equity-related securities will be invested in Islamic liquid asset and / or held in cash.

Fund Objectives / Policies

(Continued)

Equities

Minimum 60% and up to 98% of Net Asset Value (NAV)

Debt securities

Up to 20% of NAV

Collective Investment Schemes (CIS)

Maximum 20% of NAV

Liquid assets

Minimum 2% of NAV

Asset profile

Asia Pacific (ex Japan) equities

Investor's risk profile

High

Investment horizon

5-10 years

Sun Life Malaysia Asia Pacific Dynamic Income Fund ("SLMAPDI")

This fund feeds into Principal Asia Pacific Dynamic Income Fund - Class MYR ("target fund") with the objective to provide regular income by investing primarily in the Asia Pacific (ex Japan) region and at the same time aims to achieve capital appreciation over the medium to long-term.

The companies invested in must be domiciled in, listed in, and / or have significant operations in Asia Pacific (ex Japan) region. Under general market conditions, the target fund's investment will focus on high dividend yielding equities of companies and companies with good growth potential. The target fund may also invest up to 20% of the target fund's NAV in debt securities to be in line with the target fund's objective. The target fund's investments in debt securities will generally be restricted to debt securities with a minimum credit rating of "BBB" by an international rating agency as prescribed under the Standard of Qualifying Collective Investment Schemes (CIS) or its equivalent rating by other international rating agencies.

Fund Objectives / Policies

(Continued)

Shariah-compliant equities

Minimum 70% and up to 98% of Net Asset Value (NAV)

Sukuk and Islamic deposit

Up to 30% of NAV

Islamic liquid assets

Minimum 2% of NAV

Asset profile

Shariah-compliant Asia Pacific (ex Japan) equities

Investor's risk profile

High

Investment horizon

5-10 years

Sun Life Malaysia Asia Pacific Equity Fund ("SLMAPE")

This fund feeds into Principal Islamic Asia Pacific Dynamic Equity Fund – Class MYR ("target fund") with the objective to achieve long-term capital appreciation and income while complying with Shariah investment criteria, through investments in the emerging and developed markets of Asia Pacific (ex Japan) region.

The target fund is predominantly an equity fund which invests through securities of companies domiciled in, listed in, and / or have significant operations in the emerging and developed markets of Asia Pacific (ex Japan), i.e. the target fund can invest in a company with significant business and / or operations in Thailand but listed on the New York Stock Exchange. The investments in Sukuk must satisfy a minimum rating requirement of at least a "BBB3" or "P2" rating by RAM or equivalent rating by MARC or by local rating agency (ies) of the country of issuance; or "BB" by S&P or equivalent rating by any other international rating agencies.

Fund Objectives / Policies

(Continued)

Bond

Minimum 70% of Net Asset Value (NAV)

Liquid assets

Maximum 30% of NAV

Asset profile

Global bonds

Investor's risk profile

Low

Investment horizon

Medium to long term

Sun Life Malaysia Select Bond Fund ("SLMSB")

This fund feeds into AHAM Select Bond Fund (formerly known as Affin Hwang Select Bond Fund)-MYR ("target fund") with the objective of providing a steady income stream over the medium to long-term period through investments primarily in bonds and other fixed income securities.

The target fund's investment in bonds would consist of government and corporate bonds. The selection of bonds will not be constrained by credit ratings of issuances. However, the selection will depend largely on its quality where the respective issuers display strong ability to meet their financial obligations, healthy cash-flow, the collateral type, value, claims priority as well as offer highest safety for timely payment of interest and principal.

To achieve its objective, the target fund will also have the flexibility to hold exposure in collective investment schemes that have similar investment objectives to the target fund.

Fund Objectives / Policies

(Continued)

Sun Life Malaysia Balanced Funds

Sun Life Malaysia Balanced Funds are designed to feed policyholders' allocated investments into Sun Life Malaysia Growth Fund and Sun Life Malaysia Conservative Fund. Three Balanced Funds were set up with different asset allocations mandate, aiming to suit the different risk appetites of policyholders.

List of Sun Life Malaysia Balanced Funds:

- a) Sun Life Malaysia Balanced Stable Fund
- b) Sun Life Malaysia Balanced Moderate Fund
- c) Sun Life Malaysia Balanced Aggressive Fund

Fund Objectives / Policies

(Continued)

Sun Life Malaysia
Growth Fund

25%

Sun Life Malaysia
Conservative Fund

75%

Investor's risk profile

Low

Investment horizon

5-10 years

Sun Life Malaysia Balanced Stable Fund ("SLMBS")

The objective of the fund is to provide a mixed exposure into equities and bonds, with higher allocation into bonds.

The fund will feed into Sun Life Malaysia Growth Fund and Sun Life Malaysia Conservative Fund according to the predefined asset allocation.

Fund Objectives / Policies

(Continued)

Sun Life Malaysia
Growth Fund

50%

Sun Life Malaysia Balanced Moderate Fund ("SLMBM")

The objective of the fund is to provide a balanced exposure into equities and bonds.

Sun Life Malaysia
Conservative Fund

50%

The fund will feed into Sun Life Malaysia Growth Fund and Sun Life Malaysia Conservative Fund according to the predefined asset allocation.

Investor's risk profile

Neutral

Investment horizon

5-10 years

Fund Objectives / Policies

(Continued)

Sun Life Malaysia
Growth Fund

75%

Sun Life Malaysia Balanced Aggressive Fund ("SLMBA")

The objective of the fund is to provide a mixed exposure into equities and bonds, with higher allocation into equities.

Sun Life Malaysia
Conservative Fund

25%

The fund will feed into Sun Life Malaysia Growth Fund and Sun Life Malaysia Conservative Fund according to the predefined asset allocation.

Investor's risk profile

High

Investment horizon

5-10 years

Fund Objectives / Policies

(Continued)

<p>Master fund</p> <p>Minimum of 85% Net Asset Value (NAV)</p>	<p>Sun Life Malaysia Global Sustainable Fund (“SLMGS”)</p>
<p>Deposits, money market instruments and / or held in cash</p> <p>Maximum of 15% of NAV</p>	<p>This fund feeds into Nomura Global Sustainable Equity Fund – MYR Class B (“target fund”) with the objective to achieve long-term capital growth through investment in a relatively concentrated, actively managed portfolio of global equity securities issued by companies with a high overall positive impact on society.</p>
<p>Asset profile</p> <p>Global equities</p>	<p>The target fund will be investing a minimum of 85% of its NAV into the Nomura Funds Ireland – Global Sustainable Equity Fund USD-F (“master fund”) and a maximum of 15% of its NAV will be invested in liquid assets such as money market instruments, deposits and / or held in cash for liquidity purposes.</p>
<p>Investor’s risk profile</p> <p>High</p>	<p>The master fund invests in businesses that provide a positive impact on the sustainable development of society in accordance to the United Nation Sustainable Development Goals (“UNSDGs”). This includes the screening, selection, monitoring and realisation of the master fund’s investments</p>
<p>Investment horizon</p> <p>5–10 years</p>	<p>by the investment manager (Nomura Asset Management U.K. Limited).</p>

Fund Objectives / Policies

(Continued)

Master fund

**Minimum of 95% of
Net Asset Value (NAV)**

Liquid assets

**Maximum of 5% of
NAV**

Asset profile

Global equities

Investor's risk profile

High

Investment horizon

5-10 years

Sun Life Malaysia Global Technology Fund ("SLMTF")

The fund feeds into Principal Global Technology Fund - Class MYR-Hedged ("target fund") with the aim of providing capital appreciation through investments in one collective investment scheme, which invests primarily in a diversified portfolio of technology related companies.

The target fund will invest at least 95% of its NAV in the Franklin Technology Fund ("master fund") and maintain up to 5% of its NAV in liquid asset for liquidity purpose.

The master fund will invest at least two thirds of its NAV in equity securities of U.S. and non U.S. companies expected to benefit from the development, advancement and use of technology and communication services and equipment. The investments include well-established companies and small to medium sized companies.

Sun Life Malaysia Growth Fund (“SLMG”)

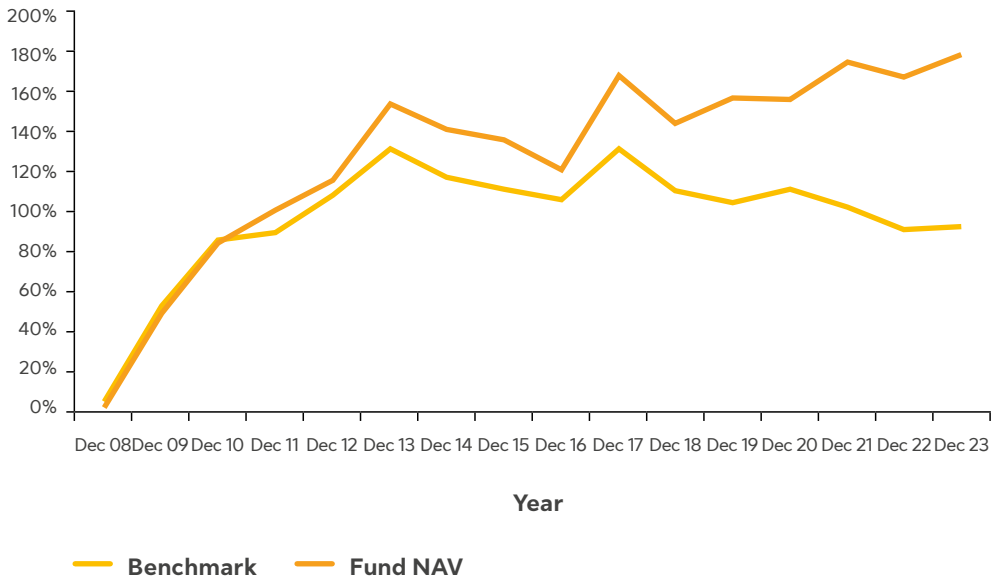
What is the Fund’s Performance for the period and since inception to 31 December 2023?

	31 Dec 2023 (%)	31 Dec 2022 (%)	31 Dec 2021 (%)	31 Dec 2020 (%)	31 Dec 2019 (%)	Since Inception (%)
Performance (NAV)	4.1	-2.6	7.3	-0.3	5.0	178.3
Benchmark (FBM100)	0.6	-5.4	-4.2	3.5	-2.9	92.6

The fund registered a return of 4.1% as compared to its benchmark of 0.6% for the period under review.

Return

SLMG Fund Performance Since Inception



Sun Life Malaysia Growth Fund (“SLMG”)

(Continued)

Analysis of Changes in Net Asset Value (NAV)

	31 Dec 2023	31 Dec 2022	31 Dec 2021	31 Dec 2020	31 Dec 2019
NAV (RM'000)	79,302	74,998	74,627	69,045	62,476
NAV / Unit (RM)	2.7830	2.6734	2.7444	2.5585	2.5662
No. of Units ('000)	28,496	28,053	27,193	26,987	24,346
Highest NAV / Unit for the year (RM)	2.7906	2.8220	2.8457	2.5962	2.6033
Lowest NAV / Unit for the year (RM)	2.5416	2.4935	2.4720	1.9630	2.4142
Annual Return	4.1%	-2.6%	7.3%	-0.3%	5.0%
Total Annual Return Breakdown					
a. Capital Growth	4.1%	-2.6%	7.3%	-0.3%	5.0%
b. Income Distribution	-	-	-	-	-
Average Annual Return					
a. One year period	4.1%	-2.6%	7.3%	-0.3%	5.0%
b. Three years period	2.9%	1.5%	4.0%	-1.4%	5.8%
c. Five years period	2.7%	0.1%	4.9%	2.2%	1.8%
Charges					
a. Fund management fee	1.5%	1.5%	1.5%	1.5%	1.5%
b. Audit fee (RM'000)	3.5	3.5	3.5	3.5	3.5
c. Taxation	8.0%	8.0%	8.0%	8.0%	8.0%
Category and composition of the fund (RM'000)					
Equity	75,291	68,971	71,327	66,948	59,375
Trading & Services	-	104	-	-	-
Industrial Products & Services	5,659	7,373	13,841	8,430	4,850
Financial Services	17,945	21,681	22,953	17,150	15,118
Others	-	-	-	-	-
Construction	4,474	2,457	2,156	1,955	2,414
Infrastructure Project Companies	-	-	-	-	-
Plantation	2,257	5,459	3,009	3,709	4,836
Consumer Product & Services	4,271	10,140	7,174	11,498	4,432

Sun Life Malaysia Growth Fund (“SLMG”)

(Continued)

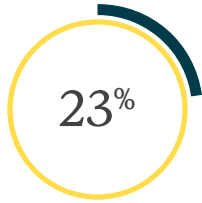
	31 Dec 2023	31 Dec 2022	31 Dec 2021	31 Dec 2020	31 Dec 2019
Health Care	7,972	2,642	3,261	701	3,453
Technology	7,963	6,420	10,896	4126	2,594
REITS	-	-	-	189	1,895
Properties	2,275	-	310	533	1,419
Transportation & Logistics	4,502	3,732	1,660	4,062	3,338
Utilities	9,770	3,525	-	6,143	5,003
Telecommunication & Media	2,713	2,286	1,844	3,114	5,103
Energy	5,490	3,152	4,223	5,338	4,920
Cash and others	4,011	6,027	3,300	2,096	3,101

Sun Life Malaysia Growth Fund (“SLMG”)

(Continued)

Asset Allocation

SLMG Fund Asset Exposure as at 31 December 2023



Financial Services



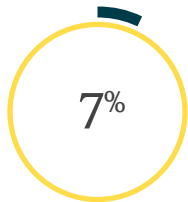
Utilities



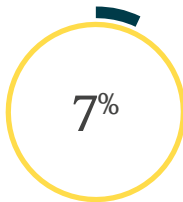
Health Care



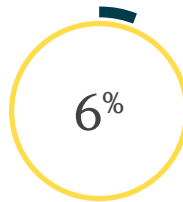
Technology



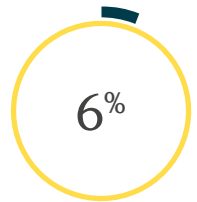
Industrial Products & Services



Energy



Construction



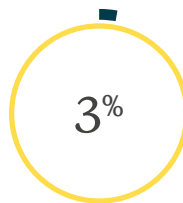
Transportation & Logistics



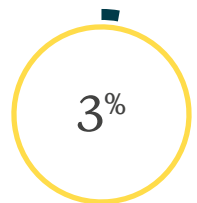
Cash



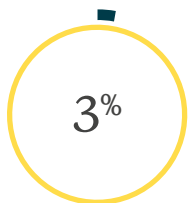
Consumer Products & Services



Telecommunications & Media



Plantation



Property

Sun Life Malaysia Growth Fund (“SLMG”)

(Continued)

Equities	Total Holdings	Cost (RM)	Market Value (RM)	% of NAV
CIMB Group Holdings Berhad	1,008,645	4,967,630	5,900,573	7.4%
Public Bank Berhad	1,319,500	5,491,912	5,660,655	7.1%
Malaysia Airports Holdings Bhd	611,711	4,217,819	4,502,193	5.7%
Tenaga Nasional Berhad	429,000	3,827,518	4,307,160	5.4%
Malayan Banking Bhd	469,203	3,963,391	4,171,215	5.3%
Hartalega Holdings Berhad	1,376,000	2,354,320	3,715,200	4.7%
YTL Power International Berhad	1,237,000	1,537,205	3,141,980	4.0%
Inari Amertron Berhad	833,900	2,605,162	2,510,039	3.2%
YTL Corporation Berhad	1,228,000	1,827,552	2,320,920	2.9%
Gamuda Berhad	466,026	1,718,624	2,139,059	2.7%
My E.G. Services Berhad	2,415,235	2,386,127	1,968,417	2.5%
Cape EMS Berhad	1,685,500	2,208,898	1,786,630	2.3%
Frontken Corporation Berhad	546,600	1,836,530	1,770,984	2.2%
Dayang Enterprise Holdings Berhad	966,000	1,357,322	1,545,600	1.9%
IJM Corporation Berhad	814,000	1,409,502	1,530,320	1.9%
Press Metal Aluminium Holdings Berhad	314,000	1,327,205	1,510,340	1.9%
Sime Darby Plantation Berhad	333,400	1,347,788	1,486,964	1.9%
Yinson Holdings Berhad	567,720	1,303,496	1,419,300	1.8%
Telekom Malaysia Berhad	247,269	1,269,586	1,372,343	1.7%
Genting Malaysia Berhad	506,700	1,359,099	1,363,023	1.7%
Hong Leong Bank Berhad	70,400	1,260,387	1,330,560	1.7%
Genting Berhad	287,000	1,246,177	1,325,940	1.7%
Sunway Berhad	587,000	1,144,420	1,209,220	1.5%
IHH Healthcare Berhad	194,400	1,240,807	1,172,232	1.5%
KPJ Healthcare Berhad	751,000	950,995	1,081,440	1.4%
Top Glove Corporation Berhad	1,155,000	1,081,929	1,039,500	1.3%
Bumi Armada Berhad	2,063,000	1,152,823	1,021,185	1.3%
Sime Darby Berhad	425,700	970,378	1,000,395	1.3%

Sun Life Malaysia Growth Fund (“SLMG”)

(Continued)

Equities	Total Holdings	Cost (RM)	Market Value (RM)	% of NAV
Kossan Rubber Industries Bhd	520,900	667,366	963,665	1.2%
RHB Bank Berhad	161,863	915,024	882,153	1.1%
Iskandar Waterfront City Berhad	1,178,000	872,316	859,940	1.1%
Ancom Nylex Berhad	749,500	844,779	846,935	1.1%
Pentamaster Corporation Berhad	169,900	920,242	781,540	1.0%
Kuala Lumpur Kepong Berhad	35,300	840,242	770,246	1.0%
Eastern & Oriental Berhad	1,285,000	782,198	738,875	0.9%
Hibiscus Petroleum Berhad	290,600	672,654	738,124	0.9%
DIALOG Group Berhad	354,400	1,009,533	733,608	0.9%
Globetronics Technology Bhd	435,000	654,639	704,700	0.9%
Maxis Berhad	182,000	704,741	700,700	0.9%
Astro Malaysia Holdings Berhad	1,621,000	1,129,062	640,295	0.8%
Sunway Construction Group Berhad	305,000	575,009	591,700	0.7%
Mr DIY Group (M) Berhad	401,000	614,220	581,450	0.7%
S P Setia Berhad	517,300	472,688	413,840	0.5%
V.S.Industry Berhad	375,300	534,156	305,870	0.4%
Eco World Development Group Berhad	250,000	264,385	262,500	0.3%
ITMAX SYSTEM BERHAD	127,000	198,793	227,330	0.3%
Econpile Holdings Berhad	698,700	192,806	213,104	0.3%
Yinson Holdings Berhad-Warrant	71,965	0	31,665	0.0%
Total	32,638,637	70,229,456	75,291,626	94.9%

Sun Life Malaysia Conservative Fund (“SLMC”)

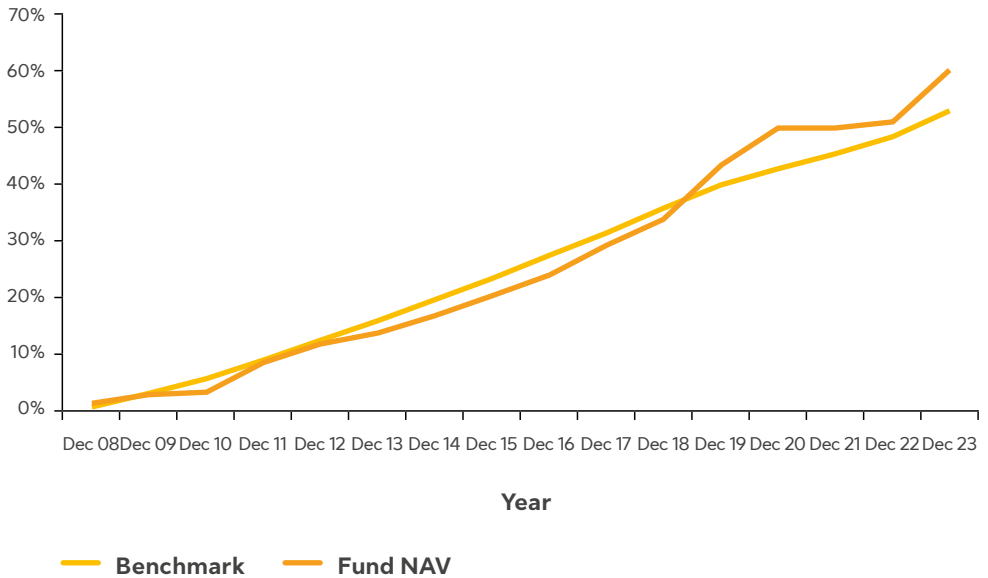
What is the Fund’s Performance for the period and since inception to 31 December 2023?

	31 Dec 2023 (%)	31 Dec 2022 (%)	31 Dec 2021 (%)	31 Dec 2020 (%)	31 Dec 2019 (%)	Since Inception (%)
Performance (NAV)	6.0	0.8	-0.04	4.7	7.1	60.3
Benchmark (12 month FD)	3.0	2.2	1.8	2.1	3.1	53.0

The fund registered a return of 6.0% as compared to its benchmark of 3.0% for the period under review.

Return

SLMC Fund Performance Since Inception



Sun Life Malaysia Conservative Fund (“SLMC”)

(Continued)

Analysis of Changes in Net Asset Value (NAV)

	31 Dec 2023	31 Dec 2022	31 Dec 2021	31 Dec 2020	31 Dec 2019
NAV (RM'000)	52,076	48,479	48,055	47,853	45,476
NAV / Unit (RM)	1.6036	1.5126	1.5006	1.5012	1.4337
No. of Units ('000)	32,476	32,050	32,023	31,876	31,719
Highest NAV / Unit for the year (RM)	1.6036	1.5126	1.5075	1.5024	1.4337
Lowest NAV / Unit for the year (RM)	1.5149	1.4620	1.4658	1.4224	1.3389
Annual Return	6.0%	0.8%	-0.04%	4.7%	7.1%
Total Annual Return Breakdown					
a. Capital Growth	6.0%	0.8%	-0.04%	4.7%	7.1%
b. Income Distribution	-	-	-	-	-
Average Annual Return					
a. One year period	6.0%	0.8%	-0.04%	4.7%	7.1%
b. Three years period	2.3%	1.8%	3.9%	5.1%	5.0%
c. Five years period	3.7%	3.2%	3.9%	4.5%	4.2%
Charges					
a. Fund management fee	1.0%	1.0%	1.0%	1.0%	1.0%
b. Audit fee (RM'000)	3.5	3.5	3.5	3.5	3.5
c. Taxation	8.0%	8.0%	8.0%	8.0%	8.0%
Category and composition of the fund (RM'000)					
Fixed Income	50,204	46,476	43,795	44,691	41,414
Property and Real Estate	1,100	1,564	2,360	6,249	8,246
Financial Services	16,585	13,861	7,140	5,834	2,445
Construction and Engineering	4,808	6,015	7,072	11,284	16,824
Trading, Services and Others	203	225	2,770	3,931	3,910
Infrastructure and Utilities	13,383	9,475	11,081	7,358	5,693
Industrial Products	819	1,746	1,358	957	950
Transportation	4,036	3,599	842	881	350
Plantation	709	689	610	625	608

Sun Life Malaysia Conservative Fund (“SLMC”)

(Continued)

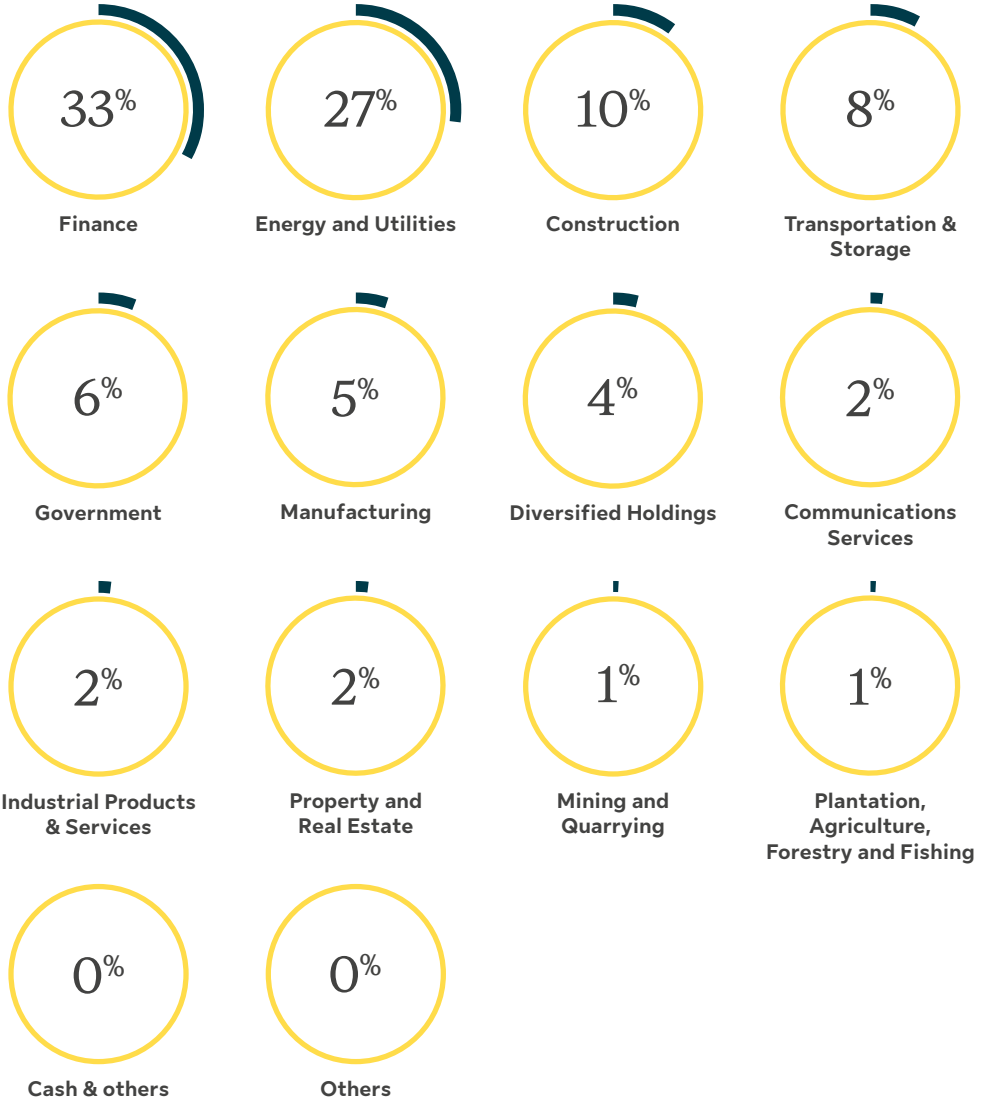
	31 Dec 2023	31 Dec 2022	31 Dec 2021	31 Dec 2020	31 Dec 2019
Diversified Holdings	1,798	2,145	1,701	1,847	825
Manufacturing	2,312	2,027	441	312	-
Public Finance	-	-	3,005	333	1,563
Power	-	2,801	3,468	3,004	-
Govt. and Other Services	2,963	1,863	1,947	2,075	-
Communications Services	775	250	-	-	-
Mining and Petroleum	713	216	-	-	-
Cash and others	1,872	2,002	4,260	3,162	4,062

Sun Life Malaysia Growth Fund (“SLMC”)

(Continued)

Asset Allocation

SLMC Fund Asset Exposure as at 31 December 2023



Sun Life Malaysia Conservative Fund (“SLMC”)

(Continued)

Fixed Income Securities	Maturity Date	Rating	Total Holdings	Cost (RM)	Market Value (RM)	% of NAV
SEB IMTN 5.50%	04/Jul/2029	AAA	2,500,000	2,665,700	2,699,425	5.2%
EDRA ENERGY IMTN 6.230%- Tranche No 21	05/Jan/2032	AA3	2,000,000	2,233,400	2,261,100	4.3%
MMC CORP IMTN 5.950%	12/Nov/2027	AA-	1,500,000	1,565,850	1,590,690	3.1%
PLUS BERHAD IMTN 4.800%-Sukuk PLUS T5	12/Jan/2027	AAA	1,500,000	1,623,950	1,540,710	3.0%
PONSB IMTN 4.960% - Series 1 Tranche 2	28/Dec/2028	AA3	1,430,000	1,422,850	1,481,351	2.8%
UNITAPAH 6.15% Series 30	12/Dec/2030	AAA	1,000,000	1,156,300	1,122,870	2.2%
DANAINFRA IMTN 4.560% - Tranche No 111	04/May/2046	N/R	1,000,000	1,037,200	1,041,880	2.0%
SEB IMTN 4.700%	24/Nov/2028	AAA	1,000,000	1,000,000	1,037,680	2.0%
KEVSB IMTN 4.950%	03/Jul/2026	AA+	1,000,000	1,019,100	1,023,000	2.0%
RHBBANK MTN 3652D	28/Apr/2031	AA2	1,000,000	977,500	992,190	1.9%
PKPP IMTN 4.360%	29/Oct/2027	AA3	1,000,000	1,003,000	979,010	1.9%
MAYBANK IMTN 3.100%	08/Oct/2032	AA1	1,000,000	1,000,000	966,220	1.9%
RHBBANK MTN 3652D	28/Apr/2031	AA2	850,000	841,330	843,362	1.6%
YTLCORP MTN 5477D	23/Jun/2034	AA1	800,000	806,080	821,552	1.6%
DIALOG SENIOR SUKUK WAKALAH TRANCHE NO. 2	28/Jan/2032	AA2	700,000	700,000	712,817	1.4%
TENAGA IMTN 3.550%	10/Aug/2040	AAA	700,000	700,000	639,688	1.2%
PASB IMTN 4.300% - Issue No. 40	03/Jun/2026	AAA	600,000	600,000	606,960	1.2%

Sun Life Malaysia Conservative Fund (“SLMC”)

(Continued)

Fixed Income Securities	Maturity Date	Rating	Total Holdings	Cost (RM)	Market Value (RM)	% of NAV
EDRA ENERGY IMTN 6.310% - Tranche No 23	05/Jan/2033	AA3	500,000	618,950	572,610	1.1%
TENAGA IMTN 27.08.2038	27/Aug/2038	AAA	500,000	525,700	540,665	1.0%
PLUS BERHAD IMTN 5.150% -Sukuk PLUS T10	12/Jan/2032	AAA	500,000	554,700	540,375	1.0%
PLUS BERHAD IMTN 4.954% -Sukuk PLUS T28	12/Jan/2037	AAA	500,000	522,400	540,155	1.0%
ALR IMTN TRANCHE 8	13/Oct/2031	AAA	500,000	531,150	536,750	1.0%
CIMBI IMTN 4.020% - Series 2 Tranche 2	30/Nov/2028	AAA	530,000	530,000	532,306	1.0%
EWCB IMTN01 5.690%	29/Oct/2027	AA-	500,000	520,250	527,395	1.0%
PRASARANA IMTN 4.540% (Series 16)	29/Jan/2044	N/R	500,000	500,000	519,500	1.0%
EMSB IMTN 4.540%	09/Sep/2032	AA+	500,000	512,200	516,690	1.0%
MGS 5/2013 3.733%	15/Jun/2028	N/R	500,000	543,150	501,970	1.0%
SME BANK IMTN 4.050%	30/May/2028	AAA	500,000	500,000	501,410	1.0%
UEMS IMTN 4.300%	16/Feb/2026	AA-	500,000	502,250	498,630	1.0%
PSEP IMTN 3.800%	17/Mar/2028	AAA	500,000	500,000	498,130	1.0%
YTL CORP MTN 3652D	24/Jul/2030	AA1	500,000	502,100	484,680	0.9%
EXSIM IMTN 4.500%	09/Jan/2025	AA3	470,000	471,509	469,276	0.9%
ALR IMTN TRANCHE 6	12/Oct/2029	AAA	420,000	420,000	441,462	0.8%
DANAINFRA IMTN 4.460% - Tranche No 124	18/Aug/2037	N/R	420,000	420,000	438,102	0.8%
MRCB20PERP IMTN 5.090%	18/Oct/2028	AA-	430,000	431,247	435,487	0.8%

Sun Life Malaysia Conservative Fund (“SLMC”)

(Continued)

Fixed Income Securities	Maturity Date	Rating	Total Holdings	Cost (RM)	Market Value (RM)	% of NAV
JOHORCORP IMTN 4.450%	05/Jul/2030	AAA	420,000	427,812	432,209	0.8%
S P SETIA IMTN 4.300%	23/Jun/2028	AA	420,000	420,000	423,003	0.8%
KLK IMTN 4.170%	16/Mar/2032	AA1	385,000	385,000	387,218	0.7%
TENAGA IMTN 2.900%	12/Aug/2030	AAA	400,000	400,000	376,372	0.7%
TENAGA IMTN 3.250%	10/Aug/2035	AAA	400,000	400,000	367,728	0.7%
SEB IMTN 4.270% (Tranche 21)	04/Jul/2033	AAA	350,000	350,000	356,881	0.7%
IMTIAZ II IMTN 4.380%	12/May/2027	AA2	350,000	350,000	354,249	0.7%
PASB IMTN 1.000% -Issue No. 24	28/Sep/2035	AAA	500,000	348,000	352,810	0.7%
DIGI IMTN 4.050% - Tranche No 8	30/May/2030	AAA	350,000	350,000	351,621	0.7%
AGROBANK IMTN 3.900%	02/Nov/2028	AAA	350,000	350,000	350,459	0.7%
IMTIAZ II IMTN 3.900%	19/Apr/2028	AA2	350,000	350,000	348,383	0.7%
GUAN CHONG IMTN 3.840%	03/Dec/2027	AA-	310,000	311,891	304,473	0.6%
JOHORCORP IMTN 4.540%	06/Jul/2033	AAA	290,000	290,000	301,490	0.6%
RHBBANK MTN 3652D	28/Apr/2031	AA2	300,000	300,000	297,657	0.6%
MGS 1/2020 4.065%	15/Jun/2050	N/R	300,000	299,446	295,221	0.6%
MGS 1/2020 4.065%	15/Jun/2050	N/R	300,000	301,715	295,221	0.6%
SWIRL ABSMTN 1826D (SN Tranche 5)	18/Sep/2025	AAA	300,000	300,000	294,912	0.6%
S P SETIA IMTN 4.560%	21/Jun/2030	AA	280,000	280,000	284,906	0.5%
TENAGA IMTN	03/Aug/2037	AAA	250,000	268,625	275,048	0.5%

Sun Life Malaysia Conservative Fund (“SLMC”)

(Continued)

Fixed Income Securities	Maturity Date	Rating	Total Holdings	Cost (RM)	Market Value (RM)	% of NAV
TENAGA IMTN	27/Aug/2038	AAA	250,000	261,425	270,333	0.5%
EMSB IMTN 4.540%	09/Sep/2032	AA+	250,000	250,150	258,345	0.5%
BPMB IMTN 4.50% - Issue No 7	04/Nov/2026	AAA	250,000	259,525	254,628	0.5%
HLISB Senior IMTN 4.07% (T1)	03/Nov/2026	AAA	250,000	250,000	251,648	0.5%
BUMITAMA IMTN 4.20%	22/Jul/2026	AA2	250,000	250,000	251,473	0.5%
HLA Sub Notes (Tranche 1)	31/Jan/2030	AA3	250,000	250,000	248,995	0.5%
STARBRIGHT ABSMTN 2554D -TRANCHE NO 7	24/Dec/2026	AAA	250,000	246,300	248,093	0.5%
DANUM IMTN 2.970% - Tranche 7	13/May/2025	AAA	250,000	250,000	247,505	0.5%
STARBRIGHT ABSMTN 3288D	27/Dec/2028	AAA	250,000	245,475	246,953	0.5%
PTP IMTN 3.150% 28.08.2025	28/Aug/2025	AA	250,000	250,000	246,903	0.5%
GLT12 IMTN 3.900%	12/Aug/2030	AA3	250,000	250,000	246,070	0.5%
DANUM IMTN 3.140% - Tranche 8	13/May/2027	AAA	250,000	250,000	244,713	0.5%
S P SETIA IMTN 4.220%	21/Apr/2027	AA	240,000	240,000	241,126	0.5%
PRASARANA IMTN 3.440% - Series 4	24/Feb/2040	N/R	250,000	250,000	229,675	0.4%
SPETCHEM IMTN 5.500% (Sr1 Tr13)	27/Jul/2037	AAA	200,000	222,870	224,072	0.4%
IMTIAZ I IMTN11 4.150%	02/Oct/2028	AA2	220,000	220,000	221,120	0.4%
MMC CORP IMTN 5.400%	30/Nov/2029	AA-	210,000	210,609	220,970	0.4%
GII MURABAHAH 2/2022 5.357%	15/May/2052	N/R	180,000	211,568	210,530	0.4%

Sun Life Malaysia Conservative Fund (“SLMC”)

(Continued)

Fixed Income Securities	Maturity Date	Rating	Total Holdings	Cost (RM)	Market Value (RM)	% of NAV
GII MURABAHAH 2/2022 5.357%	15/May/2052	N/R	180,000	211,435	210,530	0.4%
GII MURABAHAH 2/2022 5.357%	15/May/2052	N/R	180,000	211,186	210,530	0.4%
GII MURABAHAH 5/2019 4.638%	15/Nov/2049	N/R	200,000	235,320	210,504	0.4%
MERCEDES MTN 1461D	18/Mar/2026	AAA	210,000	210,000	208,977	0.4%
PLUS BERHAD IMTN 4.880% -Sukuk PLUS T6	12/Jan/2028	AAA	200,000	222,320	207,340	0.4%
PONSB IMTN 4.990% - Series 2 Tranche 1	30/Jun/2027	AA3	200,000	200,000	205,938	0.4%
PENANGPORT IMTN 4.680% -TRANCHE NO 3	26/Dec/2031	AA-	200,000	200,000	205,114	0.4%
RHBBANK MTN 3653D	19/Jan/2033	AA2	200,000	200,000	203,090	0.4%
AEON CO. IMTN 4.410%	05/Jul/2028	AA2	200,000	200,040	203,028	0.4%
OSK RATED IMTN 4.520% (Series 003)	30/Apr/2031	AA	200,000	200,000	202,730	0.4%
OSK RATED IMTN 4.390% (Series 002)	28/Apr/2028	AA	200,000	200,000	201,666	0.4%
KAJV IMTN9 5.15%	13/May/2025	AA-	200,000	201,840	200,508	0.4%
PTP IMTN 4.050%	18/Jun/2030	AA	200,000	200,000	198,348	0.4%
GLT12 IMTN 3.750%	12/Aug/2027	AA3	200,000	200,000	198,316	0.4%
AEON CREDIT SENIOR SUKUK (SERIES 1 TRANCHE 2)	10/Feb/2028	AA3	200,000	200,000	197,632	0.4%
MRCB20PERP IMTN 4.250%	13/Aug/2027	AA-	200,000	201,200	196,904	0.4%
MRCB20PERP IMTN 4.450%	14/Aug/2030	AA-	200,000	201,600	195,278	0.4%

Sun Life Malaysia Conservative Fund (“SLMC”)

(Continued)

Fixed Income Securities	Maturity Date	Rating	Total Holdings	Cost (RM)	Market Value (RM)	% of NAV
MALAYAN CEMENT IMTN 5.070%	11/Dec/2029	AA3	180,000	180,468	181,334	0.3%
UEM OLIVE IMTN 4.300% - S1T1	06/Dec/2028	AA1	180,000	180,234	180,956	0.3%
IMTIAZ II IMTN 3.900%	19/Apr/2028	AA2	180,000	178,560	179,168	0.3%
SME BANK IMTN 3.100%	31/Jul/2026	AAA	180,000	180,000	176,432	0.3%
SEB IMTN 4.190% (Tranche 20)	04/Jul/2030	AAA	170,000	170,000	172,543	0.3%
EMSB IMTN 4.270%	09/Sep/2027	AA+	170,000	170,000	171,817	0.3%
SPETCHEM IMTN 5.010% (Sr1 Tr4)	27/Jul/2028	AAA	150,000	150,000	156,597	0.3%
PASB IMTN 4.630% - Issue No. 44	03/Feb/2033	AAA	150,000	150,000	156,228	0.3%
DANAINFRA IMTN 4.310% - Tranche No 137	24/Oct/2039	N/R	150,000	150,000	152,859	0.3%
INTI MTN 1827D	02/Nov/2028	AAA	150,000	150,660	152,669	0.3%
BPMB IMTN 4.050%	06/Jun/2031	AAA	150,000	150,000	150,887	0.3%
STARBRIGHT ABSMTN 2922D -TRANCHE NO 8	27/Dec/2027	AAA	150,000	147,525	148,383	0.3%
PONSB IMTN 4.960% - Series 1 Tranche 2	28/Dec/2028	AA3	140,000	140,000	145,027	0.3%
PSEP IMTN 4.540% (Tr3 Sr2)	22/Feb/2030	AAA	140,000	140,420	143,917	0.3%
EWCB IMTN 4.900%	10/Aug/2028	AA-	130,000	130,000	133,817	0.3%
EMSB IMTN 4.440%	07/Sep/2029	AA+	130,000	130,000	132,655	0.3%
TOYOTA CAP IMTN 4.430% - IMTN 9	24/Jan/2029	AAA	130,000	130,286	132,183	0.3%
GAMUDA IMTN 4.400%	20/Jun/2033	AA3	130,000	130,000	131,819	0.3%
MALAYAN CEMENT IMTN 5.050%	26/Jun/2028	AA3	130,000	130,286	131,139	0.3%

Sun Life Malaysia Conservative Fund (“SLMC”)

(Continued)

Fixed Income Securities	Maturity Date	Rating	Total Holdings	Cost (RM)	Market Value (RM)	% of NAV
PASB IMTN 4.560% - Issue No. 43	31/Jan/2030	AAA	120,000	120,000	123,738	0.2%
MAYBANK IMTN 3.410%	05/Aug/2031	AA1	125,000	125,000	123,085	0.2%
TOYOTA CAP MTN 1827D -MTN12	29/Aug/2028	AAA	120,000	120,264	121,589	0.2%
GII MURABAHAH 2/2022 5.357%	15/May/2052	N/R	100,000	113,884	116,961	0.2%
PSEP IMTN 4.650% (Tr3 Sr3)	22/Feb/2033	AAA	110,000	110,440	114,413	0.2%
JPB IMTN 5.100% (Tranche 1)	04/Oct/2027	AA-	110,000	110,000	113,753	0.2%
JOHORCORP IMTN 4.450%	05/Jul/2030	AAA	110,000	110,000	113,198	0.2%
DANAINFRA IMTN 5.060% - TRANCHE 10	12/Feb/2049	N/R	100,000	124,280	111,448	0.2%
OSK RATED IMTN 4.490% 1 (Series 004)	13/Sep/2030	AA	110,000	110,000	111,359	0.2%
TOYOTA CAP MTN 1889D - MTN11	26/Sep/2028	AAA	110,000	110,242	111,312	0.2%
PLUS BERHAD IMTN 4.891% -Sukuk PLUS T27	11/Jan/2036	AAA	100,000	103,820	107,443	0.2%
3SP IMTN Tranche 26 5.420%	06/Oct/2036	AA2	100,000	100,860	106,625	0.2%
3SP IMTN Tranche 32 5.600%	06/Oct/2039	AA2	100,000	100,860	106,447	0.2%
3SP IMTN Tranche 22 5.300%	06/Oct/2034	AA2	100,000	100,860	106,055	0.2%
PENANGPORT IMTN 4.480% -TRANCHE NO 2	27/Dec/2029	AA-	100,000	100,000	101,928	0.2%
RHBBANK IMTN 4.380%	17/Nov/2028	AA1	100,000	100,000	101,588	0.2%

Sun Life Malaysia Conservative Fund (“SLMC”)

(Continued)

Fixed Income Securities	Maturity Date	Rating	Total Holdings	Cost (RM)	Market Value (RM)	% of NAV
GLT12 IMTN 4.400% Sr2-Tr2)	11/Oct/2028	AA3	100,000	100,000	101,482	0.2%
POINT ZONE IMTN 4.290%	05/Mar/2027	AA-	100,000	100,000	100,956	0.2%
TOYOTA CAP IMTN 4.250% - IMTN 8	28/Jul/2028	AAA	100,000	100,230	100,915	0.2%
GLT12 IMTN 3.550%	12/Aug/2025	AA3	100,000	100,000	99,469	0.2%
AEON CREDIT SENIOR SUKUK (SERIES 1 TRANCHE 2)	10/Feb/2028	AA3	100,000	97,730	98,816	0.2%
MGS 1/2020 4.065% 15.06.2050	15/Jun/2050	N/R	100,000	96,200	98,407	0.2%
MGS 1/2020 4.065%	15/Jun/2050	N/R	100,000	96,177	98,407	0.2%
MGS 1/2020 4.065%	15/Jun/2050	N/R	100,000	96,326	98,407	0.2%
MGS 1/2020 4.065%	15/Jun/2050	N/R	100,000	96,483	98,407	0.2%
MMC PORT IMTN 4.660% (Tranche 2)	06/Apr/2029	AA-	90,000	90,000	91,926	0.2%
OSK RATED IMTN 4.590% (Series 005)	15/Sep/2033	AA	90,000	90,000	91,333	0.2%
PLNG2 IMTN 2.860% - Tranche No 8	20/Oct/2028	AAA	80,000	80,000	76,227	0.1%
POINT ZONE IMTN 4.860%	11/Mar/2033	AA-	70,000	70,000	73,189	0.1%
BKB IMTN 4.120% - Series 1 Tranche 1	09/Feb/2029	AA1	70,000	70,000	70,282	0.1%
GII MURABAHAH 2/2022 5.357%	15/May/2052	N/R	60,000	70,495	70,177	0.1%
GAMUDA IMTN 4.310%	20/Jun/2030	AA3	60,000	60,000	60,868	0.1%
MMC PORT IMTN 4.400% (Tranche 1)	08/Apr/2027	AA-	60,000	60,000	60,583	0.1%
GII MURABAHAH 2/2022 5.357%	15/May/2052	N/R	50,000	56,889	58,481	0.1%

Sun Life Malaysia Conservative Fund (“SLMC”)

(Continued)

Fixed Income Securities	Maturity Date	Rating	Total Holdings	Cost (RM)	Market Value (RM)	% of NAV
PRASARANA SUKUK MURABAHAH 5.23% - S6	13/Sep/2047	N/R	50,000	57,035	56,857	0.1%
MRCB20PERP IMTN Issue 5-10 5.260%	26/Feb/2027	AA-	50,000	50,055	50,803	0.1%
PENANGPORT IMTN 4.300% -TRANCHE NO 1	24/Dec/2026	AA-	50,000	50,000	50,485	0.1%
MRCB20PERP IMTN Issue 5-9 5.190%	27/Feb/2026	AA-	30,000	30,024	30,310	0.1%
SDPROPERTY IMTN06 4.280%	21/Aug/2030	AA+	20,000	20,000	20,271	0.0%
Total			48,960,000	50,189,811	50,203,964	96.4%

Sun Life Malaysia Select Asia (Ex Japan) Quantum Fund ("SLMSAQ")

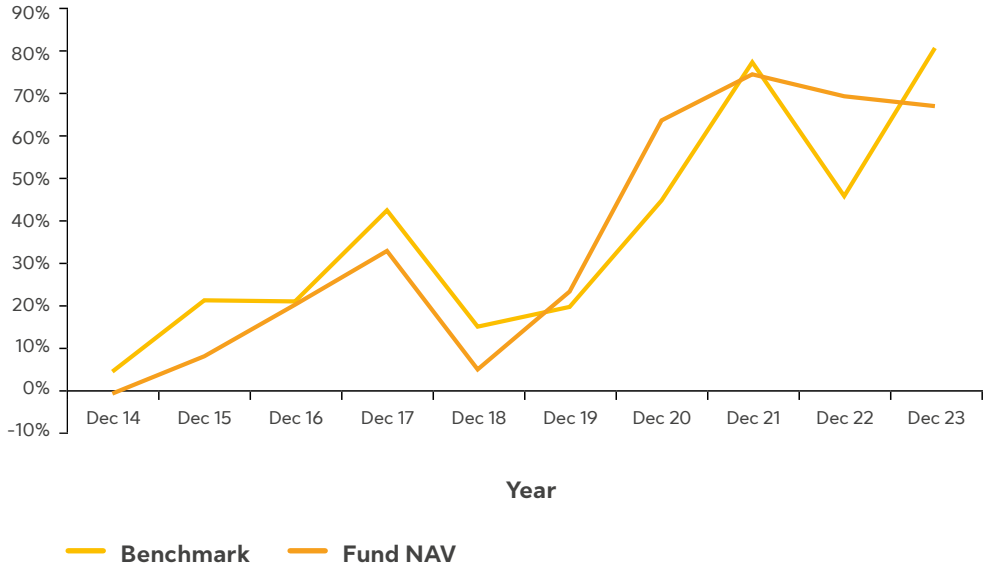
What is the Fund's Performance for the period and since inception to 31 December 2023?

	31 Dec 2023 (%)	31 Dec 2022 (%)	31 Dec 2021 (%)	31 Dec 2020 (%)	31 Dec 2019 (%)	Since Inception (%)
Performance (NAV)	-1.4	-2.9	6.6	32.9	17.4	66.9
Benchmark (MSCI AC Asia (ex-Japan) Small Cap Index)	24.0	-17.9	22.6	21.1	3.5	80.6

The fund registered a return of -1.4% as compared to its benchmark of 24.0% for the period under review.

Return

SLMSAQ Fund Performance Since Inception



Sun Life Malaysia Select Asia (Ex Japan) Quantum Fund ("SLMSAQ")

(Continued)

Analysis of Changes in Net Asset Value (NAV)

	31 Dec 2023	31 Dec 2022	31 Dec 2021	31 Dec 2020	31 Dec 2019
NAV (RM'000)	28,423	31,935	35,191	24,038	15,938
NAV / Unit (RM)	1.6689	1.6927	1.7436	1.6362	1.2309
No. of Units ('000)	17,031	18,867	20,183	14,691	12,948
Highest NAV / Unit for the year (RM)	1.8005	1.7566	2.1037	1.7062	1.2435
Lowest NAV / Unit for the year (RM)	1.6512	1.5253	1.6362	0.9237	1.0423
Annual Return	-1.4%	-2.9%	6.6%	32.9%	17.4%
Total Annual Return Breakdown					
a. Capital Growth	-1.4%	-2.9%	6.6%	32.9%	17.4%
b. Income Distribution	-	-	-	-	-
Average Annual Return					
a. One year period	-1.4%	-2.9%	6.6%	32.9%	17.4%
b. Three years period	0.7%	12.2%	19.0%	9.8%	2.3%
c. Five years period	10.5%	6.6%	9.3%	10.2%	5.4%
Charges					
a. Fund management fee	-	-	-	-	-
b. Audit fee (RM'000)	-	-	-	-	-
c. Taxation	8.0%	8.0%	8.0%	8.0%	8.0%
Category and composition of the fund (RM'000)					
AHAM Select Asia (ex Japan) Quantum Fund (Target Fund)	28,443	32,094	35,561	24,269	15,830
Cash and others	(20)	(159)	(370)	(232)	108

ASSET ALLOCATION (RM)	Total Holdings	Cost	Market Value	% of NAV
AHAM Select Asia (ex Japan) Quantum Fund (Target Fund)	14,370,354	28,196,486	28,443,242	100.1%
Cash and others			(19,987)	-0.1%
	14,370,354	28,196,486	28,423,255	100.0%

Sun Life Malaysia Global Titans Fund (“SLMGT”)

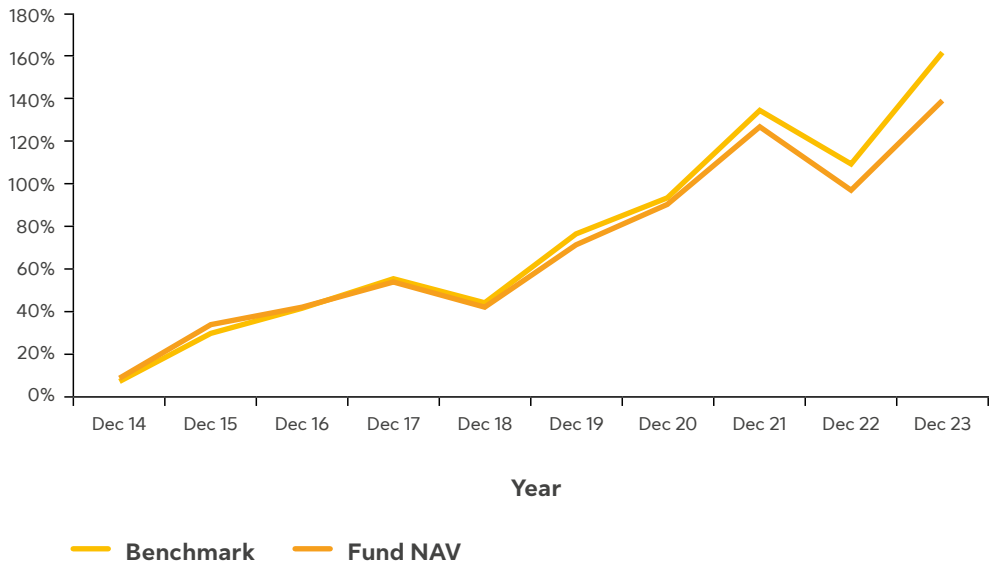
What is the Fund’s Performance for the period and since inception to 31 December 2023?

	31 Dec 2023 (%)	31 Dec 2022 (%)	31 Dec 2021 (%)	31 Dec 2020 (%)	31 Dec 2019 (%)	Since Inception (%)
Performance (NAV)	21.4	-13.2	19.3	11.1	20.5	139.0
Benchmark (42% S&P500 + 36% MSCI Europe + 12% MSCI Japan + 10% CIMB Bank 1-month Fixed Deposit Rate)	25.0	-10.7	21.4	9.6	22.4	162.1

The fund registered a return of 21.4% as compared to its benchmark of 25.0% for the period under review.

Return

SLMGT Fund Performance Since Inception



Sun Life Malaysia Global Titans Fund (“SLMGT”)

(Continued)

Analysis of Changes in Net Asset Value (NAV)

	31 Dec 2023	31 Dec 2022	31 Dec 2021	31 Dec 2020	31 Dec 2019
NAV (RM'000)	78,346	71,898	79,517	55,662	34,673
NAV / Unit (RM)	2.3904	1.9683	2.2676	1.9012	1.7111
No. of Units ('000)	32,775	36,527	35,067	29,277	20,264
Highest NAV / Unit for the year (RM)	2.4100	2.2871	2.2789	1.9059	1.7322
Lowest NAV / Unit for the year (RM)	1.9671	1.8640	1.8810	1.3824	1.4134
Annual Return	21.4%	-13.2%	19.3%	11.1%	20.5%
Total Annual Return Breakdown					
a. Capital Growth	21.4%	-13.2%	19.3%	11.1%	20.5%
b. Income Distribution	-	-	-	-	-
Average Annual Return					
a. One year period	21.4%	-13.2%	19.3%	11.1%	20.5%
b. Three years period	9.2%	5.7%	17.0%	8.0%	7.1%
c. Five years period	11.8%	6.0%	10.3%	7.7%	10.1%
Charges					
a. Fund management fee	-	-	-	-	-
b. Audit fee (RM'000)	-	-	-	-	-
c. Taxation	8.0%	8.0%	8.0%	8.0%	8.0%
Category and composition of the fund (RM'000)					
Principal Global Titans Fund (Target Fund)	79,332	71,755	80,873	56,195	35,117
Cash and others	(987)	143	(1,356)	(534)	(444)

ASSET ALLOCATION (RM)	Total Holdings	Cost	Market Value	% of NAV
Principal Global Titans Fund (Target Fund)	91,585,836	68,191,224	79,331,651	101.3%
Cash and others			(986,590)	-1.3%
	91,585,836	68,191,224	78,345,061	100.0%

Sun Life Malaysia Equity Income Fund (“SLMEI”)

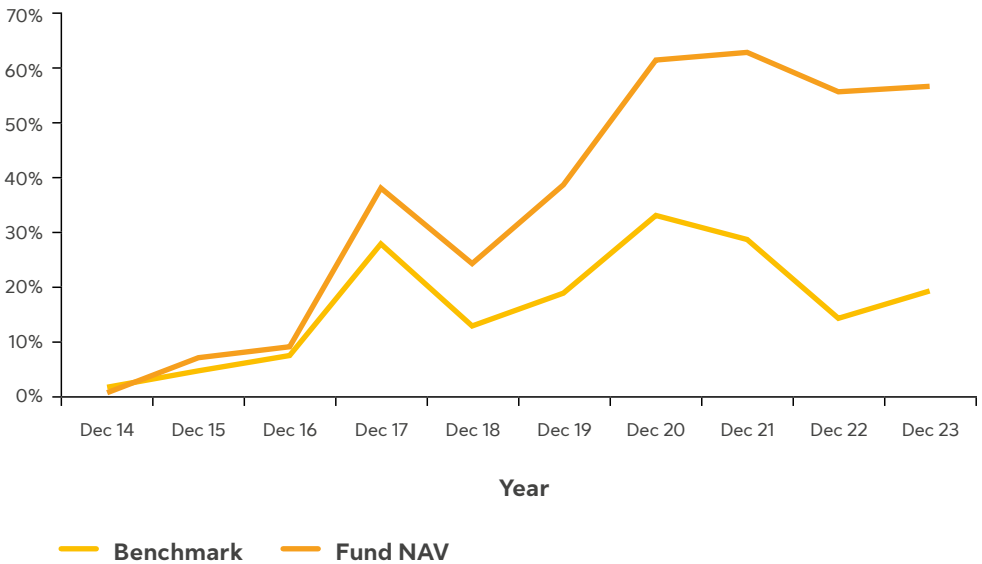
What is the Fund’s Performance for the period and since inception to 31 December 2023?

	31 Dec 2023 (%)	31 Dec 2022 (%)	31 Dec 2021 (%)	31 Dec 2020 (%)	31 Dec 2019 (%)	Since Inception (%)
Performance (NAV)	0.7	-4.5	0.9	16.5	11.5	56.7
Benchmark (50% FBM100 Index + 50% MSCI AC Asia ex-Japan Index)	4.4	-11.2	-3.4	11.8	5.5	19.3

The fund registered a return of 0.7% as compared to its benchmark of 4.4% for the period under review.

Return

SLMEI Fund Performance Since Inception



Sun Life Malaysia Equity Income Fund (“SLMEI”)

(Continued)

Analysis of Changes in Net Asset Value (NAV)

	31 Dec 2023	31 Dec 2022	31 Dec 2021	31 Dec 2020	31 Dec 2019
NAV (RM'000)	9,776	9,373	9,241	9,661	10,188
NAV / Unit (RM)	1.5671	1.5567	1.6297	1.6155	1.3871
No. of Units ('000)	6,238	6,021	5,671	5,980	7,344
Highest NAV / Unit for the year (RM)	1.6313	1.6776	1.8077	1.6169	1.3993
Lowest NAV / Unit for the year (RM)	1.5090	1.5150	1.5910	1.0452	1.2319
Annual Return	0.7%	-4.5%	0.9%	16.5%	11.5%
Total Annual Return Breakdown					
a. Capital Growth	0.7%	-4.5%	0.9%	16.5%	11.5%
b. Income Distribution	-	-	-	-	-
Average Annual Return					
a. One year period	0.7%	-4.5%	0.9%	16.5%	11.5%
b. Three years period	-1.0%	4.3%	9.6%	6.0%	9.4%
c. Five years period	5.0%	2.9%	9.1%	9.3%	7.3%
Charges					
a. Fund management fee	-	-	-	-	-
b. Audit fee (RM'000)	-	-	-	-	-
c. Taxation	8.0%	8.0%	8.0%	8.0%	8.0%
Category and composition of the fund (RM'000)					
Principal Titans Income Plus Fund (Target Fund)	9,708	9,325	9,290	9,693	10,124
Cash and others	68	48	(49)	(32)	64

ASSET ALLOCATION (RM)	Total Holdings	Cost	Market Value	% of NAV
Principal Titans Income Plus Fund (Target Fund)	8,106,640	10,597,491	9,707,701	99.3%
Cash and others			67,690	0.7%
	8,106,640	10,597,49	9,775,391	100.0%

Sun Life Malaysia Balanced Stable Fund (“SLMBS”)

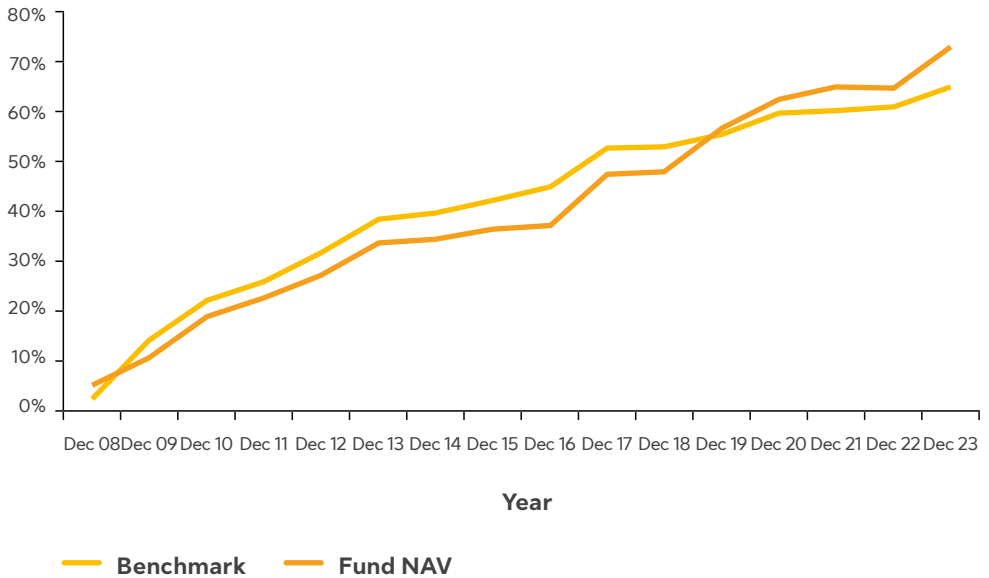
What is the Fund’s Performance for the period and since inception to 31 December 2023?

	31 Dec 2023 (%)	31 Dec 2022 (%)	31 Dec 2021 (%)	31 Dec 2020 (%)	31 Dec 2019 (%)	Since Inception (%)
Performance (NAV)	5.0	-0.1	1.6	3.6	6.0	73.0
Benchmark (FBM100 25% + 12 month FD 75%)	2.4	0.4	0.3	2.8	1.6	64.9

The fund registered a return of 5.0% as compared to its benchmark of 2.4% for the period under review.

Return

SLMBS Fund Performance Since Inception



Sun Life Malaysia Balanced Stable Fund (“SLMBS”)

(Continued)

Analysis of Changes in Net Asset Value (NAV)

	31 Dec 2023	31 Dec 2022	31 Dec 2021	31 Dec 2020	31 Dec 2019
NAV (RM'000)	2,412	2,381	2,540	2,565	2,543
NAV / Unit (RM)	1.7162	1.6345	1.6364	1.6111	1.5549
No. of Units ('000)	1,405	1,457	1,552	1,592	1,635
Highest NAV / Unit for the year (RM)	1.7164	1.6469	1.6383	1.6143	1.5590
Lowest NAV / Unit for the year (RM)	1.6333	1.5879	1.5968	1.4635	1.4643
Annual Return	5.0%	-0.1%	1.6%	3.6%	6.0%
Total Annual Return Breakdown					
a. Capital Growth	5.0%	-0.1%	1.6%	3.6%	6.0%
b. Income Distribution	-	-	-	-	-
Average Annual Return					
a. One year period	5.0%	-0.1%	1.6%	3.6%	6.0%
b. Three years period	2.2%	1.7%	3.7%	3.3%	4.6%
c. Five years period	3.2%	2.3%	3.8%	3.6%	3.1%
Charges					
a. Fund management fee	-	-	-	-	-
b. Audit fee (RM'000)	3.5	3.5	3.5	3.5	3.5
c. Taxation	8.0%	8.0%	8.0%	8.0%	8.0%
Category and composition of the fund (RM'000)					
Sun Life Malaysia Conservative Fund	1,809	1,784	1,895	1,916	1,910
Sun Life Malaysia Growth Fund	603	601	646	639	634
Cash and others	(0)	(4)	(1)	10	(1)

ASSET ALLOCATION (RM)	Total Holdings	Cost	Market Value	% of NAV
Sun Life Malaysia Conservative Fund	1,128,396	1,431,611	1,809,495	75.0%
Sun Life Malaysia Growth Fund	216,627	518,807	602,873	25.0%
Cash and others			(479)	-0.0%
	1,345,023	1,950,418	2,411,889	100.0%

Sun Life Malaysia Balanced Moderate Fund (“SLMBM”)

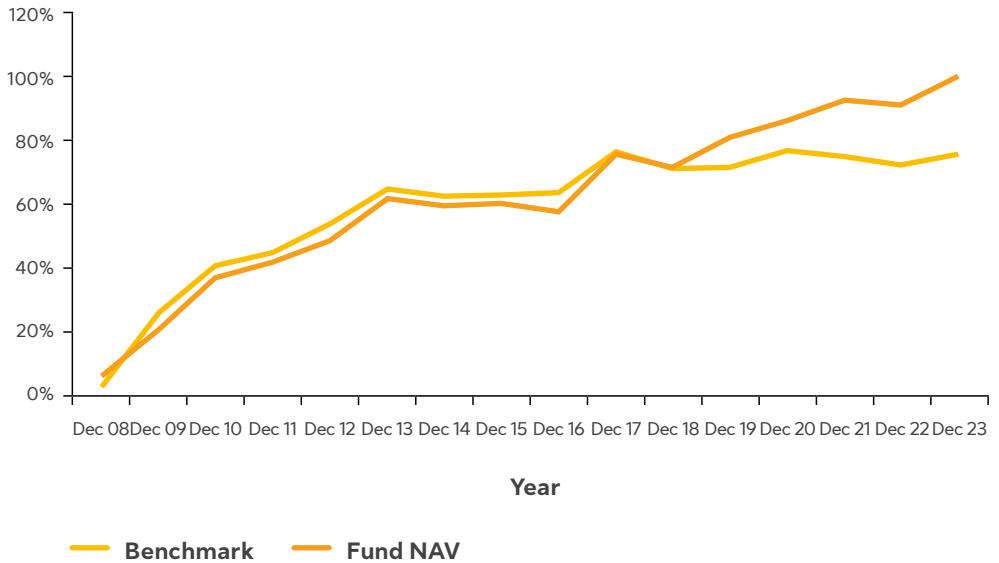
What is the Fund’s Performance for the period and since inception to 31 December 2023?

	31 Dec 2023 (%)	31 Dec 2022 (%)	31 Dec 2021 (%)	31 Dec 2020 (%)	31 Dec 2019 (%)	Since Inception (%)
Performance (NAV)	4.7	-0.8	3.4	2.8	5.5	100.0
Benchmark (FBM100 50% + 12 month FD 50%)	1.8	-1.5	-1.2	3.3	0.1	75.6

The fund registered a return of 4.7% as compared to its benchmark of 1.8% for the period under review.

Return

SLMBM Fund Performance Since Inception



Sun Life Malaysia Balanced Moderate Fund (“SLMBM”)

(Continued)

Analysis of Changes in Net Asset Value (NAV)

	31 Dec 2023	31 Dec 2022	31 Dec 2021	31 Dec 2020	31 Dec 2019
NAV (RM'000)	21,177	18,892	18,294	16,970	14,172
NAV / Unit (RM)	1.9839	1.8950	1.9095	1.8462	1.7955
No. of Units ('000)	10,675	9,969	9,581	9,192	7,893
Highest NAV / Unit for the year (RM)	1.9849	1.9293	1.9319	1.8572	1.8051
Lowest NAV / Unit for the year (RM)	1.8712	1.8202	1.8187	1.5953	1.6924
Annual Return	4.7%	-0.8%	3.4%	2.8%	5.5%
Total Annual Return Breakdown					
a. Capital Growth	4.7%	-0.8%	3.4%	2.8%	5.5%
b. Income Distribution	-	-	-	-	-
Average Annual Return					
a. One year period	4.7%	-0.8%	3.4%	2.8%	5.5%
b. Three years period	2.5%	1.8%	3.9%	2.0%	4.8%
c. Five years period	3.1%	1.7%	4.1%	3.2%	2.7%
Charges					
a. Fund management fee	-	-	-	-	-
b. Audit fee (RM'000)	3.5	3.5	3.5	3.5	3.5
c. Taxation	8.0%	8.0%	8.0%	8.0%	8.0%
Category and composition of the fund (RM'000)					
Sun Life Malaysia Conservative Fund	10,594	9,397	9,067	8,483	7,096
Sun Life Malaysia Growth Fund	10,591	9,491	9,260	8,485	7,067
Cash and others	(9)	4	(33)	2	9

ASSET ALLOCATION (RM)	Total Holdings	Cost	Market Value	% of NAV
Sun Life Malaysia Conservative Fund	6,606,624	9,742,213	10,594,383	50.0%
Sun Life Malaysia Growth Fund	3,805,461	9,779,918	10,590,598	50.0%
Cash and others			(8,716)	-0.0%
	10,412,085	19,522,131	21,176,265	100.0%

Sun Life Malaysia Balanced Aggressive Fund (“SLMBA”)

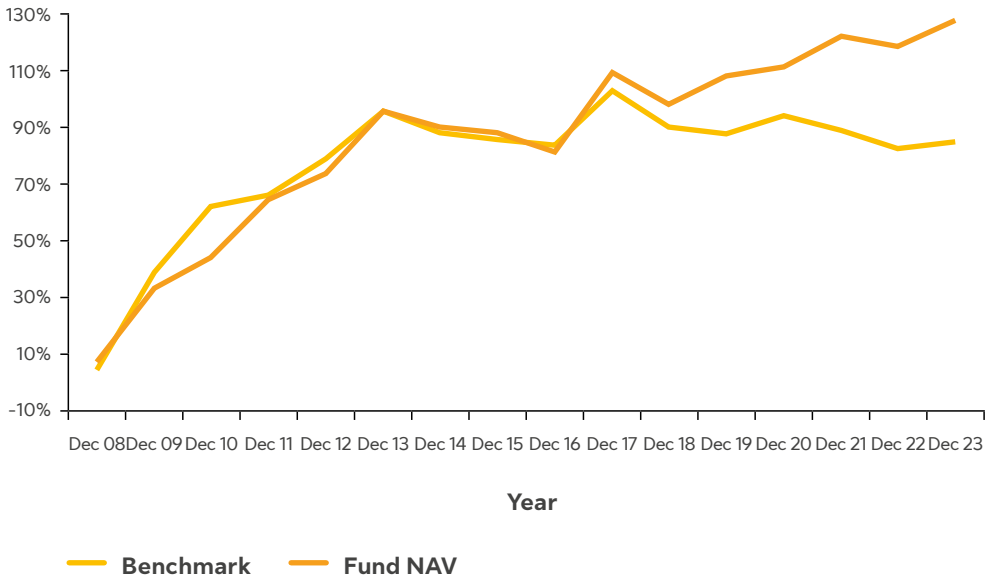
What is the Fund’s Performance for the period and since inception to 31 December 2023?

	31 Dec 2023 (%)	31 Dec 2022 (%)	31 Dec 2021 (%)	31 Dec 2020 (%)	31 Dec 2019 (%)	Since Inception (%)
Performance (NAV)	4.2	-1.6	5.0	1.6	5.1	127.8
Benchmark (FBM100 75% + 12 month FD 25%)	1.3	-3.4	-2.7	3.5	-1.4	85.0

The fund registered a return of 4.2% as compared to its benchmark of 1.3% for the period under review.

Return

SLMBA Fund Performance Since Inception



Sun Life Malaysia Balanced Aggressive Fund (“SLMBA”)

(Continued)

Analysis of Changes in Net Asset Value (NAV)

	31 Dec 2023	31 Dec 2022	31 Dec 2021	31 Dec 2020	31 Dec 2019
NAV (RM'000)	5,913	5,976	6,466	6,331	6,441
NAV / Unit (RM)	2.2595	2.1680	2.2035	2.0982	2.0654
No. of Units ('000)	2,617	2,756	2,934	3,017	3,119
Highest NAV / Unit for the year (RM)	2.2630	2.2419	2.2539	2.1189	2.0821
Lowest NAV / Unit for the year (RM)	2.1091	2.0584	2.0500	1.7259	1.9497
Annual Return	4.2%	-1.6%	5.0%	1.6%	5.1%
Total Annual Return Breakdown					
a. Capital Growth	4.2%	-1.6%	5.0%	1.6%	5.1%
b. Income Distribution	-	-	-	-	-
Average Annual Return					
a. One year period	4.2%	-1.6%	5.0%	1.6%	5.1%
b. Three years period	2.5%	1.7%	3.9%	0.5%	5.0%
c. Five years period	2.9%	1.0%	4.3%	2.6%	2.1%
Charges					
a. Fund management fee	-	-	-	-	-
b. Audit fee (RM'000)	3.5	3.5	3.5	3.5	3.5
c. Taxation	8.0%	8.0%	8.0%	8.0%	8.0%
Category and composition of the fund (RM'000)					
Sun Life Malaysia Conservative Fund	1,479	1,487	1,594	1,583	1,616
Sun Life Malaysia Growth Fund	4,436	4,509	4,882	4,750	4,829
Cash and others	(2)	(20)	(9)	(3)	(4)

ASSET ALLOCATION (RM)	Total Holdings	Cost	Market Value	% of NAV
Sun Life Malaysia Conservative Fund	922,342	1,252,306	1,479,067	25.0%
Sun Life Malaysia Growth Fund	1,593,785	3,707,440	4,435,502	75.0%
Cash and others			(1,749)	-
	2,516,127	4,959,746	5,912,820	100.0%

Sun Life Malaysia World Equity Fund (“SLMWE”)

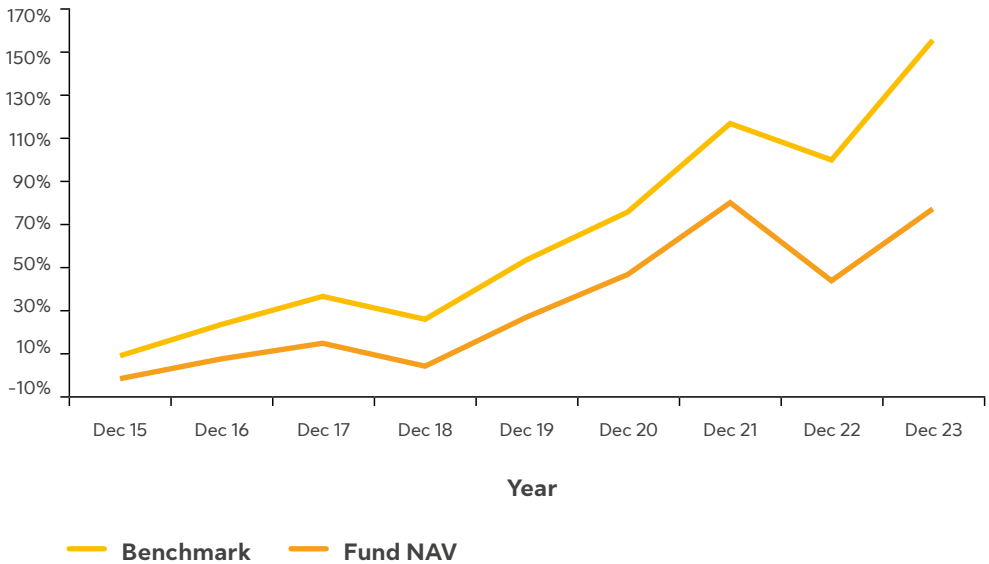
What is the Fund’s Performance for the period and since inception to 31 December 2023?

	31 Dec 2023 (%)	31 Dec 2022 (%)	31 Dec 2021 (%)	31 Dec 2020 (%)	31 Dec 2019 (%)	Since Inception (%)
Performance (NAV)	23.2	-20.1	22.6	15.4	21.8	77.5
Benchmark (MSCI ACWI Islamic (Shariah) Index)	27.8	-7.8	23.3	9.8	21.9	155.3

The fund registered a return of 23.2% as compared to its benchmark of 27.8% for the period under review.

Return

SLMWE Fund Performance Since Inception



Sun Life Malaysia World Equity Fund (“SLMWE”)

(Continued)

Analysis of Changes in Net Asset Value (NAV)

	31 Dec 2023	31 Dec 2022	31 Dec 2021	31 Dec 2020	31 Dec 2019
NAV (RM'000)	31,147	13,862	19,055	7,449	4,767
NAV / Unit (RM)	1.7747	1.4405	1.8019	1.4700	1.2739
No. of Units ('000)	17,551	9,623	10,575	5,067	3,742
Highest NAV / Unit for the year (RM)	1.7925	1.8003	1.8355	1.4769	1.2902
Lowest NAV / Unit for the year (RM)	1.4350	1.3414	1.4224	0.9902	1.0366
Annual Return	23.2%	-20.1%	22.6%	15.4%	21.8%
Total Annual Return Breakdown					
a. Capital Growth	23.2%	-20.1%	22.6%	15.4%	21.8%
b. Income Distribution	-	-	-	-	-
Average Annual Return					
a. One year period	23.2%	-20.1%	22.6%	15.4%	21.8%
b. Three years period	8.6%	6.0%	19.9%	9.4%	6.4%
c. Five years period	12.6%	6.1%	11.4%	8.8%	5.5%
Charges					
a. Fund management fee	-	-	-	-	-
b. Audit fee (RM'000)	-	-	-	-	-
c. Taxation	8.0%	8.0%	8.0%	8.0%	8.0%
Category and composition of the fund (RM'000)					
abrdr Islamic World Equity Fund (Target Fund)	31,237	13,721	19,330	7,558	4,828
Cash and others	(90)	141	(275)	(109)	(61)

ASSET ALLOCATION (RM)	Total Holdings	Cost	Market Value	% of NAV
abrdr Islamic World Equity Fund (Target Fund)	49,868,262	28,514,669	31,237,480	100.3%
Cash and others			(90,600)	-0.3%
	49,868,262	28,514,669	31,146,880	100.0%

Sun Life Malaysia Asia Pacific Dynamic Income Fund ("SLMAPDI")

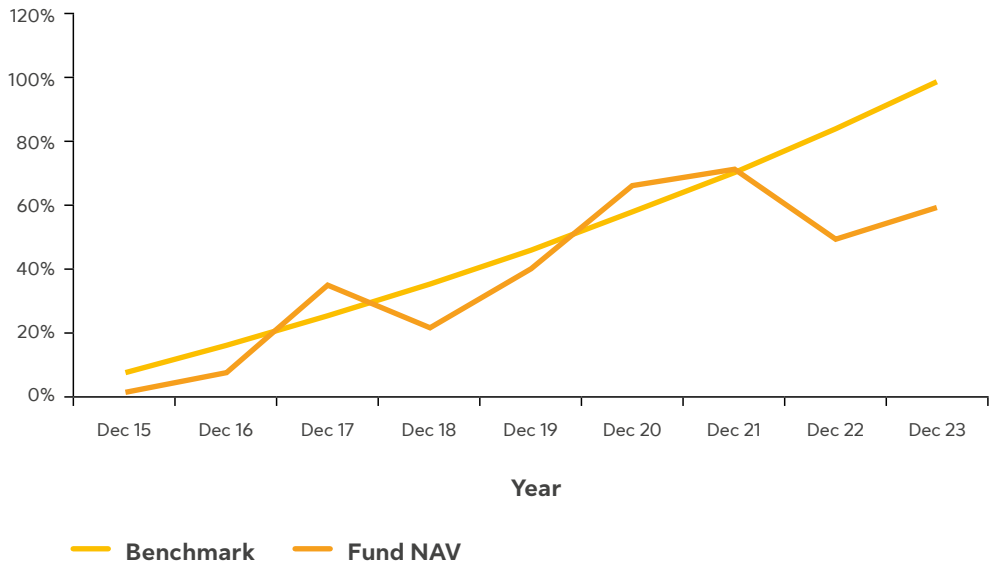
What is the Fund's Performance for the period and since inception to 31 December 2023?

	31 Dec 2023 (%)	31 Dec 2022 (%)	31 Dec 2021 (%)	31 Dec 2020 (%)	31 Dec 2019 (%)	Since Inception (%)
Performance (NAV)	6.9	-13.0	3.1	18.9	15.2	59.3
Benchmark (Target Return 8% p.a.)	8.0	8.0	8.0	8.0	8.0	98.6

The fund registered a return of 6.9% as compared to its benchmark of 8.0% for the period under review.

Return

SLMAPDI Fund Performance Since Inception



Sun Life Malaysia Asia Pacific Dynamic Income Fund ("SLMAPDI")

(Continued)

Analysis of Changes in Net Asset Value (NAV)

	31 Dec 2023	31 Dec 2022	31 Dec 2021	31 Dec 2020	31 Dec 2019
NAV (RM'000)	304,593	273,174	315,255	219,452	149,271
NAV / Unit (RM)	1.5927	1.4905	1.7131	1.6622	1.3985
No. of Units ('000)	191,240	183,272	184,024	132,024	106,740
Highest NAV / Unit for the year (RM)	1.6178	1.7567	1.8502	1.6678	1.4119
Lowest NAV / Unit for the year (RM)	1.4911	1.4202	1.6622	1.0870	1.1921
Annual Return	6.9%	-13.0%	3.1%	18.9%	15.2%
Total Annual Return Breakdown					
a. Capital Growth	6.9%	-13.0%	3.1%	18.9%	15.2%
b. Income Distribution	-	-	-	-	-
Average Annual Return					
a. One year period	6.9%	-13.0%	3.1%	18.9%	15.2%
b. Three years period	-1.0%	3.0%	12.4%	8.0%	10.3%
c. Five years period	6.2%	2.8%	10.6%	11.2%	7.6%
Charges					
a. Fund management fee	-	-	-	-	-
b. Audit fee (RM'000)	-	-	-	-	-
c. Taxation	8.0%	8.0%	8.0%	8.0%	8.0%
Category and composition of the fund (RM'000)					
Principal Asia Pacific Dynamic Income Fund (Target Fund)	303,893	271,128	318,204	222,686	150,344
Cash and others	700	2,046	(2,948)	(3,234)	(1,073)

ASSET ALLOCATION (RM)	Total Holdings	Cost	Market Value	% of NAV
Principal Asia Pacific Dynamic Income Fund (Target Fund)	1,379,450,974	312,936,421	303,893,049	99.8%
Cash and others			700,049	0.2%
	1,379,450,974	312,936,421	304,593,098	100.0%

Sun Life Malaysia Asia Pacific Equity Fund (“SLMAPE”)

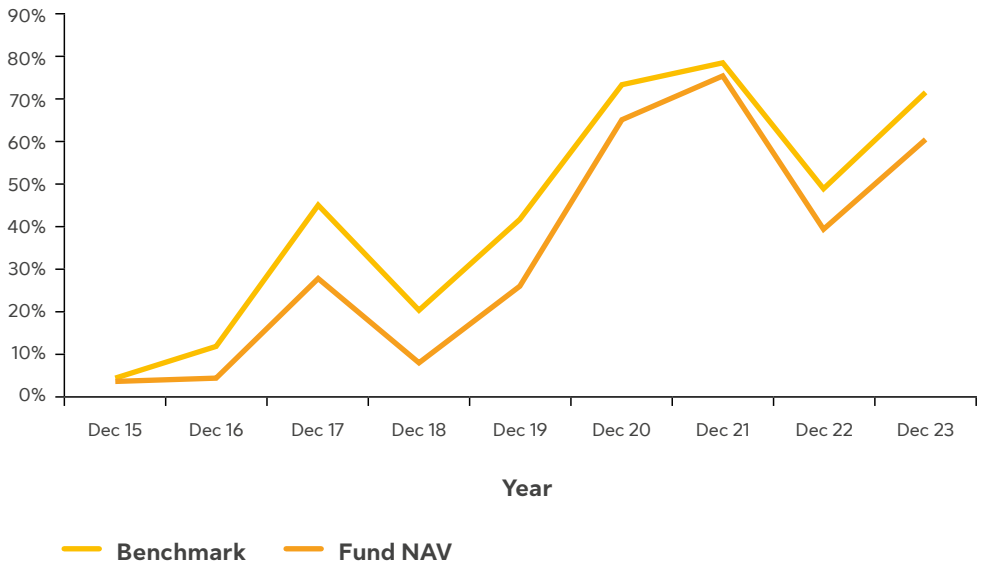
What is the Fund’s Performance for the period and since inception to 31 December 2023?

	31 Dec 2023 (%)	31 Dec 2022 (%)	31 Dec 2021 (%)	31 Dec 2020 (%)	31 Dec 2019 (%)	Since Inception (%)
Performance (NAV)	15.2	-20.5	6.2	31.1	16.6	60.4
Benchmark (MSCI AC Asia ex Japan Islamic Index)	15.1	-16.5	3.0	22.3	17.6	71.4

The fund registered a return of 15.2% as compared to its benchmark of 15.1% for the period under review.

Return

SLMAPE Fund Performance Since Inception



Sun Life Malaysia Asia Pacific Equity Fund (“SLMAPE”)

(Continued)

Analysis of Changes in Net Asset Value (NAV)

	31 Dec 2023	31 Dec 2022	31 Dec 2021	31 Dec 2020	31 Dec 2019
NAV (RM'000)	19,821	13,772	19,317	10,452	4,107
NAV / Unit (RM)	1.6041	1.3924	1.7524	1.6503	1.2593
No. of Units ('000)	12,356	9,891	11,023	6,333	3,262
Highest NAV / Unit for the year (RM)	1.6117	1.7719	1.8459	1.6503	1.2726
Lowest NAV / Unit for the year (RM)	1.3972	1.3719	1.6503	1.0426	1.0557
Annual Return	15.2%	-20.5%	6.2%	31.1%	16.6%
Total Annual Return Breakdown					
a. Capital Growth	15.2%	-20.5%	6.2%	31.1%	16.6%
b. Income Distribution	-	-	-	-	-
Average Annual Return					
a. One year period	15.2%	-20.5%	6.2%	31.1%	16.6%
b. Three years period	0.3%	5.6%	18.0%	10.8%	7.9%
c. Five years period	9.7%	3.6%	12.2%	11.1%	5.6%
Charges					
a. Fund management fee	-	-	-	-	-
b. Audit fee (RM'000)	-	-	-	-	-
c. Taxation	8.0%	8.0%	8.0%	8.0%	8.0%
Category and composition of the fund (RM'000)					
Principal Islamic Asia Pacific Dynamic Equity Fund (Target Fund)	19,650	13,723	19,472	10,525	4,117
Cash and others	171	49	(155)	(73)	(10)

ASSET ALLOCATION (RM)	Total Holdings	Cost	Market Value	% of NAV
Principal Islamic Asia Pacific Dynamic Equity Fund (Target Fund)	30,882,058	20,575,124	19,650,253	99.1%
Cash and others			170,829	0.9%
	30,882,058	20,575,124	19,821,082	100.0%

Sun Life Malaysia Select Bond Fund (“SLMSB”)

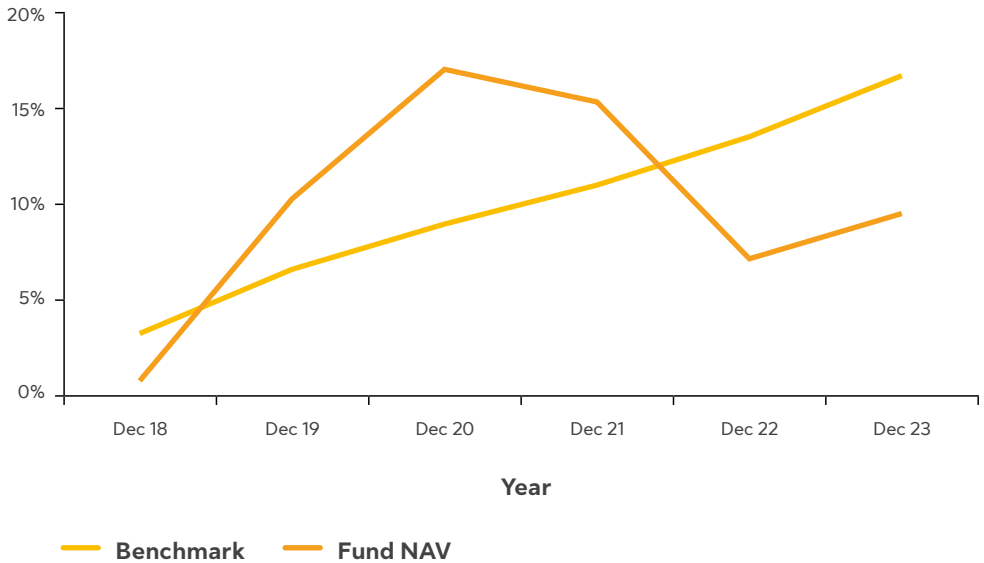
What is the Fund’s Performance for the period and since inception to 31 December 2023?

	31 Dec 2023 (%)	31 Dec 2022 (%)	31 Dec 2021 (%)	31 Dec 2020 (%)	31 Dec 2019 (%)	Since Inception (%)
Performance (NAV)	2.1	-7.0	-1.4	6.0	9.4	9.5
Benchmark (Maybank 12-month FD)	2.9	2.2	1.9	2.2	3.2	16.7

The fund registered a return of 2.1% as compared to its benchmark of 2.9% for the period under review.

Return

SLMSB Fund Performance Since Inception



Sun Life Malaysia Select Bond Fund (“SLMSB”)

(Continued)

Analysis of Changes in Net Asset Value (NAV)

	31 Dec 2023	31 Dec 2022	31 Dec 2021	31 Dec 2020	31 Dec 2019
NAV (RM'000)	8,721	7,464	8,195	11,102	3,707
NAV / Unit (RM)	1.0952	1.0722	1.1531	1.1696	1.1031
No. of Units ('000)	7,963	6,961	7,107	9,492	3,361
Highest NAV / Unit for the year (RM)	1.1029	1.1545	1.1909	1.1696	1.1037
Lowest NAV / Unit for the year (RM)	1.0631	1.0194	1.1429	1.0541	1.0087
Annual Return	2.1%	-7.0%	-1.4%	6.0%	9.4%
Total Annual Return Breakdown					
a. Capital Growth	2.1%	-7.0%	-1.4%	6.0%	9.4%
b. Income Distribution	-	-	-	-	-
Average Annual Return					
a. One year period	2.1%	-7.0%	-1.4%	6.0%	9.4%
b. Three years period	-2.1%	-0.8%	4.7%	5.4%	-
c. Five years period	1.8%	1.6%	-	-	-
Charges					
a. Fund management fee	-	-	-	-	-
b. Audit fee (RM'000)	-	-	-	-	-
c. Taxation	8.0%	8.0%	8.0%	8.0%	8.0%
Category and composition of the fund (RM'000)					
AHAM Select Bond Fund (Target fund)	8,557	7,270	8,173	11,077	3,690
Cash and others	164	194	21	25	17

ASSET ALLOCATION (RM)	Total Holdings	Cost	Market Value	% of NAV
AHAM Select Bond Fund (Target Fund)	14,522,483	9,630,042	8,556,647	98.1%
Cash and others			164,203	1.9%
	14,522,483	9,630,042	8,720,850	100.0%

Sun Life Malaysia Global Sustainable Fund (“SLMGS”)

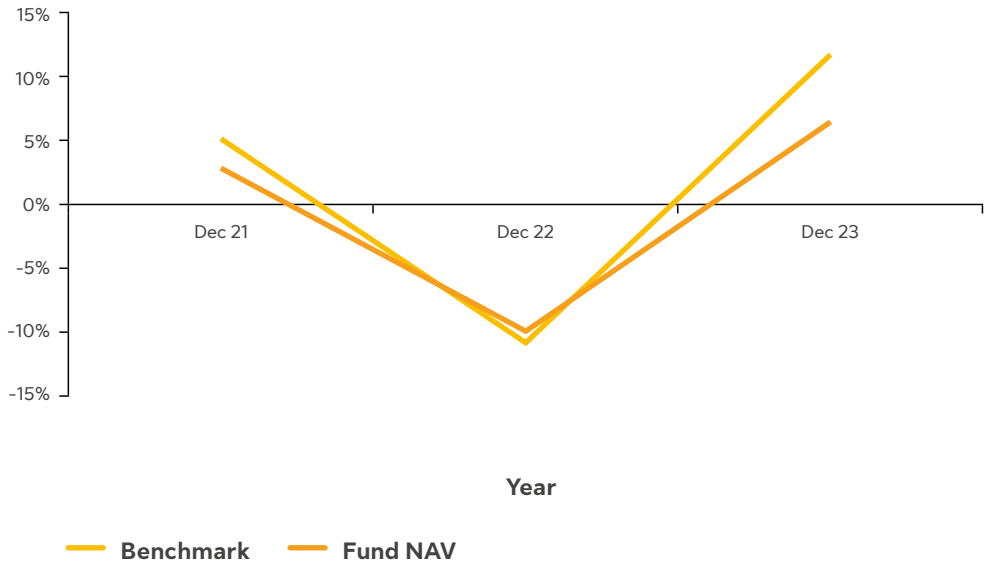
What is the Fund’s Performance for the period and since inception to 31 December 2023?

	31 Dec 2023 (%)	31 Dec 2022 (%)	31 Dec 2021 (%)	Since Inception (%)
Performance (NAV)	18.2	-12.4	2.8	6.4
Benchmark (MSCI All Country World Index)	25.3	-15.2	5.1	11.7

The fund registered a return of 18.2% as compared to its benchmark of 25.3% for the period under review.

Return

SLMGS Fund Performance Since Inception



Sun Life Malaysia Global Sustainable Fund (“SLMGS”)

(Continued)

Analysis of Changes in Net Asset Value (NAV)

	31 Dec 2023	31 Dec 2022	31 Dec 2021
NAV (RM'000)	9,246	9,008	9,453
NAV / Unit (RM)	1.0642	0.9006	1.0278
No. of Units ('000)	8,688	10,002	9,197
Highest NAV / Unit for the year (RM)	1.0679	1.0363	1.0341
Lowest NAV / Unit for the year (RM)	0.9037	0.8395	0.9791
Annual Return	18.2%	-12.4%	2.8%
Total Annual Return Breakdown			
a. Capital Growth	18.2%	-12.4%	2.8%
b. Income Distribution	-	-	-
Average Annual Return			
a. One year period	18.2%	-12.4%	2.8%
b. Three years period	2.9%	-	-
c. Five years period	-	-	-
Charges			
a. Fund management fee	-	-	-
b. Audit fee (RM'000)	-	-	-
c. Taxation	8.0%	8.0%	8.0%
Category and composition of the fund (RM'000)			
Nomura Global Sustainable Equity Fund - MYR Class B (Target fund)	9,316	9,729	9,507
Cash and others	(70)	(721)	(54)

ASSET ALLOCATION (RM)	Total Holdings	Cost	Market Value	% of NAV
Nomura Global Sustainable Equity Fund - MYR Class B (Target Fund)	8,794,440	8,669,623	9,315,950	100.8%
Cash and others			(70,118)	-0.8%
	8,794,440	8,669,623	9,245,832	100.0%

Sun Life Malaysia Global Technology Fund (“SLMTF”)

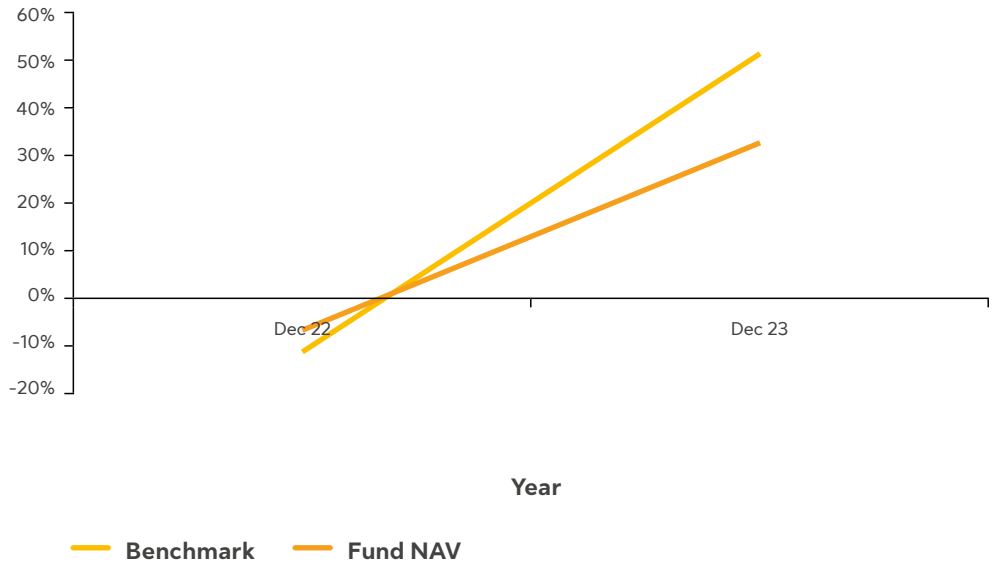
What is the Fund’s Performance for the period and since inception to 31 December 2023?

	31 Dec 2023 (%)	31 Dec 2022 (%)	Since Inception (%)
Performance (NAV)	42.3	-6.6	33.0
Benchmark (MSCI World Information Technology Index)	53.7	-11.1	51.6

The fund registered a return of 42.3% as compared to its benchmark of 53.7% for the period under review.

Return

SLMTF Fund Performance Since Inception



Sun Life Malaysia Global Technology Fund (“SLMTF”)

(Continued)

Analysis of Changes in Net Asset Value (NAV)

	31 Dec 2023	31 Dec 2022
NAV (RM'000)	35,425	605
NAV / Unit (RM)	1.3299	0.9343
No. of Units ('000)	26,632	647
Highest NAV / Unit for the year (RM)	1.3378	1.0492
Lowest NAV / Unit for the year (RM)	0.9075	0.9126
Annual Return	42.3%	-6.6%
Total Annual Return Breakdown		
a. Capital Growth	42.3%	-6.6%
b. Income Distribution	-	-
Average Annual Return		
a. One year period	42.3%	-6.6%
b. Three years period	-	-
c. Five years period	-	-
Charges		
a. Fund management fee	-	-
b. Audit fee (RM'000)	-	-
c. Taxation	8.0%	8.0%
Category and composition of the fund (RM'000)		
Principal Global Technology Fund- Class MYR-Hedged (Target fund)	35,738	596
Cash and others	(313)	9

ASSET ALLOCATION (RM)	Total Holdings	Cost	Market Value	% of NAV
Principal Global Technology Fund-Class MYR-Hedged (Target Fund)	31,854,722	30,847,904	35,737,813	100.9%
Cash and others			(312,507)	-0.9%
	31,854,722	30,847,904	35,425,306	100.0%

Statement By Manager

I Chew Chin Lim, Chief Financial Officer of Sun Life Malaysia Assurance Berhad (“the Manager”), state that, in the opinion of the Manager, the accompanying financial information of Sun Life Malaysia Assurance Investment-Linked Funds, consisting of the Sun Life Malaysia Growth Fund (“SLMG”), Sun Life Malaysia Conservative Fund (“SLMC”), Sun Life Malaysia Select Asia (ex Japan) Quantum Fund (“SLMSAQ”), Sun Life Malaysia Global Titans Fund (“SLMGT”), Sun Life Malaysia Equity Income Fund (“SLMEI”), Sun Life Malaysia Balanced Stable Fund (“SLMBS”), Sun Life Malaysia Balanced Moderate Fund (“SLMBM”), Sun Life Malaysia Balanced Aggressive Fund (“SLMBA”), Sun Life Malaysia World Equity Fund (“SLMWE”), Sun Life Malaysia Asia Pacific Dynamic Income Fund (“SLMAPDI”), Sun Life Malaysia Asia Pacific Equity Fund (“SLMAPE”), Sun Life Malaysia Select Bond Fund (“SLMSB”), Sun Life Malaysia Global Sustainable Fund (“SLMGS”) and Sun Life Malaysia Global Technology Fund (“SLMTF”) set out on pages 75 to 97 have been properly drawn up in accordance with the accounting policies prescribed in Note 3 to the financial information and the Guidelines on Investment-Linked Insurance / Takaful Business issued by Bank Negara Malaysia.

On behalf of the Manager,

Chew Chin Lim
Chief Financial Officer

Kuala Lumpur
21 March 2024

Independent Auditors' Report To The Unitholders Of Investment-Linked Funds Of Sun Life Malaysia Assurance Bhd

REPORT ON THE AUDIT OF THE FINANCIAL INFORMATION

Our Opinion

In our opinion, the accompanying financial information of the Funds for the financial year ended 31 December 2023 are prepared, in all material respects, in accordance with the accounting policies set out in Note 3 to the financial information and the Guidelines on Investment-Linked Insurance / Takaful Business issued by Bank Negara Malaysia.

What we have audited

We have audited the financial information of the Funds, which comprise the statements of assets and liabilities as at 31 December 2023, and the statements of income and expenditure and statements of changes in net asset value for the financial year then ended, and notes to the financial information, including a summary of significant accounting policies, as set out on pages 75 to 97.

Basis for opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the "Auditors' responsibilities for the audit of the financial information" section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter – basis of preparation and restriction on distribution and use

We draw attention to Note 3 to the financial information, which describes the basis of preparation. The financial information is prepared to assist the Funds to meet the requirements of the Guidelines on Investment-Linked Insurance / Takaful Business issued by Bank Negara Malaysia. As a result, the financial information may not be suitable for another purpose. Our report is intended solely for the unitholders of the Funds as a body and should not be distributed to or used by parties other than the unitholders of the Funds. Our opinion is not modified in respect of this matter.

Independence and other ethical responsibilities

We are independent of the Funds in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Independent Auditors' Report To The Unitholders Of Investment-Linked Funds Of Sun Life Malaysia Assurance Bhd

(Continued)

Responsibilities of the Directors of the Manager for the financial information

The Directors of Sun Life Malaysia Assurance Berhad ("the Manager") are responsible for the preparation of the financial information in accordance with the accounting policies set out in Note 3 to the financial information and the Guidelines on Investment-Linked Insurance / Takaful Business issued by Bank Negara Malaysia, and for such internal control as the Directors determines is necessary to enable the preparation of financial information that are free from material misstatement, whether due to fraud or error.

In preparing the financial information, the Directors are responsible for assessing the Funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intends to liquidate the Funds or to cease operations, or has no realistic alternative but to do so.

The Directors of the Manager is responsible for overseeing the Funds' financial reporting process.

Auditors' responsibilities for the audit of the financial information

Our objectives are to obtain reasonable assurance about whether the financial information of the Funds as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial information.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- (a) Identify and assess the risks of material misstatement of the financial information, whether due to fraud or error, design and perform audit procedures responsive to those risks,

Independent Auditors' Report To The Unitholders Of Investment-Linked Funds Of Sun Life Malaysia Assurance Bhd

(Continued)

and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- (b) Obtain an understanding of internal control relevant to audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- (c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors of the Manager.
- (d) Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial information

or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Funds to cease to continue as a going concern.

We communicate with the Directors of the Manager regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

OTHER MATTERS

This report is made solely to the unitholders of the Funds, as a body, and for no other purpose. We do not assume responsibility to any other person for the content of this report.

PRICEWATERHOUSECOOPERS PLT
LLP0014401-LCA & AF 1146
Chartered Accountants

Kuala Lumpur
21 March 2024

Statement Of Assets And Liabilities As At 31 December 2023

2023

	SLMG Fund RM	SLMBS Fund RM	SLMBM Fund RM	SLMBA Fund RM	SLMC Fund RM	SLMEI Fund RM	SLMGT Fund RM	SLMSAQ Fund RM
Investments:								
Malaysian Government Papers	-	-	-	-	5,124,072	-	-	-
Corporate / Debt Securities	-	-	-	-	45,079,892	-	-	-
Quoted Equities	75,291,626	-	-	-	-	-	-	-
Unit Trust	-	2,412,368	21,184,981	5,914,570	-	9,707,701	79,331,651	28,443,242
Cash and deposits	4,400,000	-	-	-	1,432,000	-	-	-
Income due and accrued	75,857	-	-	-	600,718	-	-	-
Receivables	213,461	44,392	155,285	87,842	141,143	9,702	100,723	11,870
Deferred tax assets	-	-	-	-	-	71,183	-	-
Current tax assets	22,261	-	-	-	-	-	-	-
TOTAL ASSETS	80,003,205	2,456,760	21,340,266	6,002,412	52,377,825	9,788,586	79,432,374	28,455,112
Payables	295,777	3,822	6,149	3,500	132,013	11,572	85,949	-
Current tax liabilities	-	4,093	23,719	9,705	168,231	1,452	108,930	12,116
Deferred tax liabilities	404,974	36,956	133,028	76,387	1,132	-	891,234	19,741
TOTAL LIABILITIES	700,751	44,871	162,896	89,592	301,376	13,024	1,086,113	31,857
NET ASSET VALUE ATTRIBUTABLE TO POLICYHOLDERS	79,302,454	2,411,889	21,177,370	5,912,820	52,076,449	9,775,562	78,346,261	28,423,255

Statement Of Assets And Liabilities As At 31 December 2023

(Continued)

2023

	SLMWE Fund RM	SLMAPDI Fund RM	SLMAPE Fund RM	SLMSB Fund RM	SLMGS Fund RM	SLMTF Fund RM
Investments:						
Malaysian Government Papers	-	-	-	-	-	-
Corporate / Debt Securities	-	-	-	-	-	-
Quoted Equities	-	-	-	-	-	-
Unit Trust	31,237,480	303,893,049	19,650,253	8,556,647	9,315,950	35,737,813
Cash and deposits	-	-	-	-	-	-
Income due and accrued	-	-	-	-	-	-
Receivables	132,990	929	85,357	75,982	2,904	1,717,053
Deferred tax assets	-	723,470	73,990	85,872	-	-
Current tax assets	-	84,393	12,990	7,462	-	-
TOTAL ASSETS	31,370,470	304,701,841	19,822,590	8,725,963	9,318,854	37,454,866
Payables	2,048	108,743	1,508	5,113	21,085	1,610,289
Current tax liabilities	3,717	-	-	-	231	28,078
Deferred tax liabilities	217,826	-	-	-	51,706	391,193
TOTAL LIABILITIES	223,591	108,743	1,508	5,113	73,022	2,029,560
NET ASSET VALUE ATTRIBUTABLE TO POLICYHOLDERS	31,146,879	304,593,098	19,821,082	8,720,850	9,245,832	35,425,306

Statement Of Assets And Liabilities As At 31 December 2023

2023

	SLMG Fund RM	SLMBS Fund RM	SLMBM Fund RM	SLMBA Fund RM	SLMC Fund RM	SLMEI Fund RM	SLMGT Fund RM	SLMSAQ Fund RM
REPRESENTED BY:								
Policyholders' capital	51,102,637	1,156,601	17,159,013	1,003,482	32,918,274	7,104,580	48,214,279	22,808,415
Undistributed income carried forward	28,199,817	1,255,288	4,018,357	4,909,338	19,158,175	2,670,982	30,131,982	5,614,840
Policyholders' liabilities	79,302,454	2,411,889	21,177,370	5,912,820	52,076,449	9,775,562	78,346,261	28,423,255
Units in circulation	28,495,638	1,405,334	10,674,510	2,616,845	32,475,505	6,238,106	32,774,970	17,031,355
Net asset value per unit	2.7830	1.7162	1.9839	2.2595	1.6036	1.5671	2.3904	1.6689

2023

	SLMWE Fund RM	SLMAPDI Fund RM	SLMAPE Fund RM	SLMSB Fund RM	SLMGS Fund RM	SLMTF Fund RM
REPRESENTED BY:						
Policyholders' capital	27,161,456	261,583,382	18,787,180	8,704,662	8,721,058	30,603,326
Undistributed income carried forward	3,985,423	43,009,716	1,033,902	16,188	524,774	4,821,980
Policyholders' liabilities	31,146,879	304,593,098	19,821,082	8,720,850	9,245,832	35,425,306
Units in circulation	17,550,267	191,240,325	12,356,407	7,962,791	8,687,678	26,637,159
Net asset value per unit	1.7747	1.5927	1.6041	1.0952	1.0642	1.3299

The accompanying notes are an integral part of this financial information.

Statement Of Assets And Liabilities As At 31 December 2022

2022

	SLMG Fund RM	SLMBS Fund RM	SLMBM Fund RM	SLMBA Fund RM	SLMC Fund RM	SLMEI Fund RM	SLMGT Fund RM	SLMSAQ Fund RM
Investments:								
Malaysian Government Papers	-	-	-	-	4,571,642	-	-	-
Corporate / Debt Securities	-	-	-	-	41,904,271	-	-	-
Quoted Equities	68,970,980	-	-	-	-	-	-	-
Unit Trust	-	2,384,859	18,888,048	5,995,789	-	9,324,804	71,754,957	32,094,246
Cash and deposits	6,518,000	-	-	-	1,635,000	157	274	1,491
Income due and accrued	26,753	-	-	-	483,137	-	-	-
Receivables	206,953	37,630	107,411	77,709	55,327	16,331	36,566	-
Deferred tax assets	-	-	-	-	127,871	34,552	137,941	-
Current tax assets	-	-	-	-	-	-	-	5,312
TOTAL ASSETS	75,722,686	2,422,489	18,995,459	6,073,498	48,777,248	9,375,844	71,929,738	32,101,049
Payables	401,803	6,465	6,246	21,794	132,612	-	-	100,664
Current tax liabilities	138,764	4,436	21,443	10,874	166,766	3,207	32,281	-
Deferred tax liabilities	183,938	30,581	76,154	65,031	-	-	-	64,953
TOTAL LIABILITIES	724,505	41,482	103,843	97,699	299,378	3,207	32,281	165,617
NET ASSET VALUE ATTRIBUTABLE TO POLICYHOLDERS	74,998,181	2,381,007	18,891,616	5,975,799	48,477,870	9,372,637	71,897,457	31,935,432

Statement Of Assets And Liabilities As At 31 December 2022

(Continued)

2022

	SLMWE Fund RM	SLMAPDI Fund RM	SLMAPE Fund RM	SLMSB Fund RM	SLMGS Fund RM	SLMTF Fund RM
Investments:						
Malaysian Government Papers	-	-	-	-	-	-
Corporate / Debt Securities	-	-	-	-	-	-
Quoted Equities	-	-	-	-	-	-
Unit Trust	13,721,361	271,128,105	13,722,652	7,269,766	9,729,166	595,635
Cash and deposits	250	931	359	2,922	4,272	614
Income due and accrued	-	-	-	-	-	-
Receivables	10	75,574	10	104,326	-	5,994
Deferred tax assets	128,671	2,005,210	279,007	80,452	87,628	2,471
Current tax assets	14,661	18,989	18,579	6,047	6,304	-
TOTAL ASSETS	13,864,953	273,228,809	14,020,607	7,463,513	9,827,370	604,714
Payables	3,023	55,009	248,723	-	819,100	-
Current tax liabilities	-	-	-	-	-	-
Deferred tax liabilities	-	-	-	-	-	-
TOTAL LIABILITIES	3,023	55,009	248,723	-	819,100	-
NET ASSET VALUE ATTRIBUTABLE TO POLICYHOLDERS	13,861,930	273,173,800	13,771,884	7,463,513	9,008,270	604,714

Statement Of Assets And Liabilities As At 31 December 2022

(Continued)

2022

	SLMG Fund RM	SLMBS Fund RM	SLMBM Fund RM	SLMBA Fund RM	SLMC Fund RM	SLMEI Fund RM	SLMGT Fund RM	SLMSAQ Fund RM
REPRESENTED BY:								
Policyholders' capital	49,958,778	1,242,606	15,796,581	1,305,156	32,233,523	6,775,896	56,398,235	25,939,981
Undistributed income carried forward	25,039,403	1,138,401	3,095,035	4,670,643	16,244,347	2,596,741	15,499,222	5,995,451
Policyholders' liabilities	74,998,181	2,381,007	18,891,616	5,975,799	48,477,870	9,372,637	71,897,457	31,935,432
Units in circulation	28,053,363	1,456,698	9,969,274	2,756,392	32,050,270	6,020,799	36,527,377	18,867,014
Net asset value per unit	2.6734	1.6345	1.8950	2.1680	1.5126	1.5567	1.9683	1.6927

2022

	SLMWE Fund RM	SLMAPDI Fund RM	SLMAPE Fund RM	SLMSB Fund RM	SLMGS Fund RM	SLMTF Fund RM
REPRESENTED BY:						
Policyholders' capital	13,903,953	249,191,202	15,085,432	7,627,596	10,088,501	632,760
Undistributed income carried forward	(42,023)	23,982,598	(1,313,548)	(164,083)	(1,080,231)	(28,046)
Policyholders' liabilities	13,861,930	273,173,800	13,771,884	7,463,513	9,008,270	604,714
Units in circulation	9,622,810	183,272,154	9,890,724	6,961,168	10,002,346	647,258
Net asset value per unit	1.4405	1.4905	1.3924	1.0722	0.9006	0.9343

The accompanying notes are an integral part of this financial information.

Statement Of Income And Expenditure For The Financial Year Ended 31 December 2023

2023

	SLMG Fund RM	SLMBS Fund RM	SLMBM Fund RM	SLMBA Fund RM	SLMC Fund RM	SLMEI Fund RM	SLMGT Fund RM	SLMSAQ Fund RM
Net investment income:								
Interest income:								
Fixed Deposit / Money Market	153,991	-	-	-	48,683	-	-	-
Corporate / Debt Securities	-	-	-	-	2,147,702	-	-	-
Dividend income	2,201,249	-	-	-	-	478,809	1,544,546	-
Profits on disposal of investment	104,031	51,164	296,491	121,317	11,800	-	1,131,828	151,448
Unrealised profit on investments	2,762,948	79,691	710,924	141,939	1,612,538	-	12,864,689	-
Other income	22,261	-	-	-	-	69,388	229,803	45,213
TOTAL INCOME	5,244,480	130,855	1,007,415	263,256	3,820,723	548,197	15,770,866	196,661
Management fees	3,500	3,500	3,500	3,500	3,500	-	-	-
Loss on disposal of investment	346,663	-	-	-	105,297	14,614	-	-
Other outgo	1,733,903	6,375	56,874	11,355	629,867	457,891	1,029,175	565,157
TOTAL OUTGO	2,084,066	9,875	60,374	14,855	738,664	472,505	1,029,175	565,157

Statement Of Income And Expenditure For The Financial Year Ended 31 December 2023

(Continued)

2023

	SLMWE Fund RM	SLMAPDI Fund RM	SLMAPE Fund RM	SLMSB Fund RM	SLMGS Fund RM	SLMTF Fund RM
Net investment income:						
Interest income:						
Fixed Deposit / Money Market	-	-	-	-	-	-
Corporate / Debt Securities	-	-	-	-	-	-
Dividend income	-	5,257,628	139,128	328,417	-	-
Profits on disposal of investment	46,464	-	-	-	2,889	350,977
Unrealised profit on investments	4,331,195	16,021,752	2,562,722	-	1,741,682	4,920,790
Other income	-	84,393	12,990	12,882	-	-
TOTAL INCOME	4,377,659	21,363,773	2,714,840	341,299	1,744,571	5,271,767
Management fees	-	-	-	-	-	-
Loss on disposal of investment	-	1,054,915	162,372	93,279	-	-
Other outgo	346,496	1,281,740	205,018	67,749	139,335	393,663
TOTAL OUTGO	346,496	2,336,655	367,390	161,028	139,335	393,663

Statement Of Income And Expenditure For The Financial Year Ended 31 December 2023

(Continued)

2023

	SLMG Fund RM	SLMBS Fund RM	SLMBM Fund RM	SLMBA Fund RM	SLMC Fund RM	SLMEI Fund RM	SLMGT Fund RM	SLMSAQ Fund RM
EXCESS OF INCOME OVER OUTGO BEFORE TAXATION	3,160,414	120,980	947,041	248,400	3,082,059	75,692	14,741,691	(368,496)
TAXATION	-	4,093	23,719	9,705	168,231	1,451	108,930	12,116
EXCESS OF INCOME OVER OUTGO AFTER TAXATION	3,160,414	116,887	923,322	238,695	2,913,828	74,241	14,632,761	(380,612)
UNDISTRIBUTED INCOME BROUGHT FORWARD	25,039,403	1,138,401	3,095,035	4,670,643	16,244,347	2,596,741	15,499,222	5,995,451
UNDISTRIBUTED INCOME CARRIED FORWARD	28,199,817	1,255,288	4,018,357	4,909,338	19,158,175	2,670,982	30,131,983	5,614,839

Statement Of Income And Expenditure For The Financial Year Ended 31 December 2023

(Continued)

2023

	SLMWE Fund RM	SLMAPDI Fund RM	SLMAPE Fund RM	SLMSB Fund RM	SLMGS Fund RM	SLMTF Fund RM
EXCESS OF INCOME OVER OUTGO BEFORE TAXATION	4,031,163	19,027,118	2,347,450	180,271	1,605,236	4,878,104
TAXATION	3,717	-	-	-	231	28,078
EXCESS OF INCOME OVER OUTGO AFTER TAXATION	4,027,446	19,027,118	2,347,450	180,271	1,605,005	4,850,026
UNDISTRIBUTED INCOME BROUGHT FORWARD	(42,023)	23,982,598	(1,313,548)	(164,083)	(1,080,231)	(28,046)
UNDISTRIBUTED INCOME CARRIED FORWARD	3,985,423	43,009,716	1,033,902	16,188	524,774	4,821,980

The accompanying notes are an integral part of this financial information.

Statement Of Income And Expenditure For The Financial Year Ended 31 December 2022

(Continued)

2022

	SLMG Fund RM	SLMBS Fund RM	SLMBM Fund RM	SLMBA Fund RM	SLMC Fund RM	SLMEI Fund RM	SLMGT Fund RM	SLMSAQ Fund RM
Net investment income:								
Interest income:								
Fixed Deposit / Money Market	141,408	-	-	-	61,629	-	-	-
Corporate / Debt Securities	-	-	-	-	2,010,661	-	-	-
Dividend income	2,548,745	-	-	-	-	289,962	2,212,193	-
Profits on disposal of investment	1,755,883	55,444	268,035	135,929	12,288	7,530	180,875	-
Unrealised profit on investments	-	-	-	-	-	-	-	-
Other income	414,512	4,573	32,599	19,891	91,692	98,547	1,377,066	97,685
TOTAL INCOME	4,860,548	60,017	300,634	155,820	2,176,270	396,039	3,770,134	97,685
Management fees	3,500	3,500	3,500	3,500	3,500	-	-	-
Loss on disposal of investment	-	-	-	-	-	-	-	66,405
Other outgo	6,615,179	57,166	407,483	248,637	1,626,467	824,922	14,430,302	1,154,651
TOTAL OUTGO	6,618,679	60,666	410,983	252,137	1,629,967	824,922	14,430,302	1,221,056

Statement Of Income And Expenditure For The Financial Year Ended 31 December 2022

(Continued)

2022

	SLMWE Fund RM	SLMAPDI Fund RM	SLMAPE Fund RM	SLMSB Fund RM	SLMGS Fund RM	SLMTF Fund RM
Net investment income:						
Interest income:						
Fixed Deposit / Money Market	-	-	-	-	-	-
Corporate / Debt Securities	-	-	-	-	-	-
Dividend income	-	9,243,072	271,759	179,895	-	364
Profits on disposal of investment	-	-	-	-	-	-
Unrealised profit on investments	-	-	-	-	-	-
Other income	333,419	4,385,662	359,834	65,375	110,685	2,471
TOTAL INCOME	333,419	13,628,734	631,593	245,270	110,685	2,835
Management fees	-	-	-	-	-	-
Loss on disposal of investment	183,267	237,356	232,233	75,592	78,799	-
Other outgo	3,984,465	54,583,413	4,265,696	741,593	1,304,758	30,881
TOTAL OUTGO	4,167,732	54,820,769	4,497,929	817,185	1,383,557	30,881

Statement Of Income And Expenditure For The Financial Year Ended 31 December 2022

(Continued)

2022

	SLMG Fund RM	SLMBS Fund RM	SLMBM Fund RM	SLMBA Fund RM	SLMC Fund RM	SLMEI Fund RM	SLMGT Fund RM	SLMSAQ Fund RM
EXCESS OF INCOME OVER OUTGO BEFORE TAXATION	(1,758,131)	(649)	(110,349)	(96,317)	546,303	(428,883)	(10,660,168)	(1,123,371)
TAXATION	138,764	4,436	21,443	10,874	166,766	3,207	32,281	-
EXCESS OF INCOME OVER OUTGO AFTER TAXATION	(1,896,895)	(5,085)	(131,792)	(107,191)	379,537	(432,090)	(10,692,449)	(1,123,371)
UNDISTRIBUTED INCOME BROUGHT FORWARD	26,936,298	1,143,486	3,226,827	4,777,834	15,864,810	3,028,831	26,191,671	7,118,822
UNDISTRIBUTED INCOME CARRIED FORWARD	25,039,403	1,138,401	3,095,035	4,670,643	16,244,347	2,596,741	15,499,222	5,995,451

Statement Of Income And Expenditure For The Financial Year Ended 31 December 2022

(Continued)

2022

	SLMWE Fund RM	SLMAPDI Fund RM	SLMAPE Fund RM	SLMSB Fund RM	SLMGS Fund RM	SLMTF Fund RM
EXCESS OF INCOME OVER OUTGO BEFORE TAXATION	(3,834,313)	(41,192,035)	(3,866,336)	(571,915)	(1,272,872)	(28,046)
TAXATION	-	-	-	-	-	-
EXCESS OF INCOME OVER OUTGO AFTER TAXATION	(3,834,313)	(41,192,035)	(3,866,336)	(571,915)	(1,272,872)	(28,046)
UNDISTRIBUTED INCOME BROUGHT FORWARD	3,792,290	65,174,633	2,552,788	407,832	192,641	-
UNDISTRIBUTED INCOME CARRIED FORWARD	(42,023)	23,982,598	(1,313,548)	(164,083)	(1,080,231)	(28,046)

The accompanying notes are an integral part of this financial information.

Statement Of Changes In Net Asset Value For The Financial Year Ended 31 December 2023

2023

	SLMG Fund RM	SLMBS Fund RM	SLMBM Fund RM	SLMBA Fund RM	SLMC Fund RM	SLMEI Fund RM	SLMGT Fund RM	SLMSAQ Fund RM
Net asset value at beginning of the financial year	74,998,181	2,381,007	18,891,616	5,975,799	48,477,870	9,372,637	71,897,457	31,935,432
Excess of income over outgo for the financial year:								
Net realised income / (loss) after taxation	397,466	37,196	212,398	96,756	1,301,290	532,132	1,768,072	184,545
Unrealised profit / (loss) on investments	2,762,948	79,691	710,924	141,939	1,612,538	(457,891)	12,864,689	(565,157)
	3,160,414	116,887	923,322	238,695	2,913,828	74,241	14,632,761	(380,612)
Movement due to units created and cancelled during the financial year:								
Net creation of units	12,688,708	108,005	5,546,508	314,098	3,440,751	2,984,541	15,685,186	3,525,535
Net cancellation of units	(11,544,847)	(194,010)	(4,184,075)	(615,772)	(2,755,999)	(2,655,857)	(23,869,143)	(6,657,099)
	1,143,861	(86,005)	1,362,432	(301,674)	684,751	328,684	(8,183,957)	(3,131,564)
Net asset value at end of the financial year	79,302,455	2,411,889	21,177,370	5,912,820	52,076,449	9,775,562	78,346,261	28,423,256

Statement Of Changes In Net Asset Value For The Financial Year Ended 31 December 2023

(Continued)

2023

	SLMWE Fund RM	SLMAPDI Fund RM	SLMAPE Fund RM	SLMSB Fund RM	SLMGS Fund RM	SLMTF Fund RM
Net asset value at beginning of the financial year	13,861,930	273,173,800	13,771,884	7,463,513	9,008,270	604,714
Excess of income over outgo for the financial year:						
Net realised income / (loss) after taxation	(303,749)	3,005,366	(215,272)	248,020	(136,677)	(70,764)
Unrealised profit / (loss) on investments	4,331,195	16,021,752	2,562,722	(67,749)	1,741,682	4,920,790
	4,027,446	19,027,118	2,347,450	180,271	1,605,005	4,850,026
Movement due to units created and cancelled during the financial year:						
Net creation of units	17,361,914	72,947,890	5,049,906	2,917,708	1,681,983	34,399,199
Net cancellation of units	(4,104,411)	(60,555,710)	(1,348,158)	(1,840,642)	(3,049,426)	(4,428,633)
	13,257,503	12,392,180	3,701,748	1,077,066	(1,367,443)	29,970,566
Net asset value at end of the financial year	31,146,879	304,593,098	19,821,082	8,720,850	9,245,832	35,425,306

The accompanying notes are an integral part of this financial information.

Statement Of Changes In Net Asset Value For The Financial Year Ended 31 December 2022

(Continued)

2022

	SLMG Fund RM	SLMBS Fund RM	SLMBM Fund RM	SLMBA Fund RM	SLMC Fund RM	SLMEI Fund RM	SLMGT Fund RM	SLMSAQ Fund RM
Net asset value at beginning of the financial year	74,627,481	2,539,900	18,294,292	6,465,997	48,054,833	9,241,384	79,517,399	35,190,724
Excess of income over outgo for the financial year:								
Net realised income / (loss) after taxation	3,284,504	52,081	275,691	141,446	1,525,690	392,832	3,737,853	31,280
Unrealised profit / (loss) on investments	(5,181,399)	(57,166)	(407,483)	(248,637)	(1,146,153)	(824,922)	(14,430,302)	(1,154,651)
	(1,896,895)	(5,085)	(131,792)	(107,191)	379,537	(432,090)	(10,692,449)	(1,123,371)
Movement due to units created and cancelled during the financial year:								
Net creation of units	14,473,399	110,940	5,177,052	337,934	2,493,121	2,793,259	18,514,498	3,369,873
Net cancellation of units	(12,205,804)	(264,748)	(4,447,936)	(720,941)	(2,449,621)	(2,229,916)	(15,441,990)	(5,501,794)
	2,267,595	(153,808)	729,116	(383,007)	43,500	563,343	3,072,508	(2,131,921)
Net asset value at end of the financial year	74,998,181	2,381,007	18,891,616	5,975,799	48,477,870	9,372,637	71,897,458	31,935,432

Statement Of Changes In Net Asset Value For The Financial Year Ended 31 December 2022

(Continued)

2022

	SLMWE Fund RM	SLMAPDI Fund RM	SLMAPE Fund RM	SLMSB Fund RM	SLMGS Fund RM	SLMTF Fund RM
Net asset value at beginning of the financial year	19,054,746	315,255,288	19,317,285	8,194,833	9,453,331	-
Excess of income over outgo for the financial year:						
Net realised income / (loss) after taxation	150,152	13,391,378	399,360	169,678	31,886	2,835
Unrealised profit / (loss) on investments	(3,984,465)	(54,583,413)	(4,265,696)	(741,593)	(1,304,758)	(30,881)
	(3,834,313)	(41,192,035)	(3,866,336)	(571,915)	(1,272,872)	(28,046)
Movement due to units created and cancelled during the financial year:						
Net creation of units	3,227,544	57,937,670	208,050	1,802,590	2,819,085	653,202
Net cancellation of units	(4,586,047)	(58,827,123)	(1,887,115)	(1,961,996)	(1,991,274)	(20,442)
	(1,358,503)	(889,453)	(1,679,065)	(159,406)	827,811	632,760
Net asset value at end of the financial year	13,861,930	273,173,800	13,771,884	7,463,513	9,008,270	604,714

The accompanying notes are an integral part of this financial information.

Notes To The Financial Information

For The Financial Year Ended 31 December 2023

1. Principal Activities And General Information

Sun Life Malaysia Assurance Investment-Linked Funds consist of Sun Life Malaysia Growth Fund ("SLMG"), Sun Life Malaysia Conservative Fund ("SLMC"), Sun Life Malaysia Select Asia (ex Japan) Quantum Fund ("SLMSAQ"), Sun Life Malaysia Global Titans Fund ("SLMGT"), Sun Life Malaysia Equity Income Fund ("SLMEI"), Sun Life Malaysia Balanced Stable Fund ("SLMBS"), Sun Life Malaysia Balanced Moderate Fund ("SLMBM"), Sun Life Malaysia Balanced Aggressive Fund ("SLMBA"), Sun Life Malaysia World Equity Fund ("SLMWE"), Sun Life Malaysia Asia Pacific Dynamic Income Fund ("SLMAPDI"), Sun Life Malaysia Asia Pacific Equity Fund ("SLMAPE"), Sun Life Malaysia Select Bond Fund ("SLMSB"), Sun Life Malaysia Global Sustainable Fund ("SLMGS") and Sun Life Malaysia Global Technology Fund ("SLMTF") (herein referred to collectively as "the Funds").

The principal activities of the Funds are to invest in authorised investments. SLMTF was launched on 1 June 2022, SLMGS was launched on 21 July 2021, SLMSB was launched on 16 January 2018, SLMWE, SLMAPDI and SLMAPE were launched on 13 February 2015, SLMSAQ, SLMGT and SLMEI were launched on 20 May 2014, and SLMG, SLMBS, SLMBM, SLMBA and SLMC were launched on 28 October 2008.

Manager of the Funds is Sun Life Malaysia Assurance Berhad, a company incorporated in Malaysia, engaged principally in the underwriting of life insurance business, including investment-linked business.

2. Basis Of Preparation

The financial information of the Funds are prepared under the historical cost convention except as disclosed in this summary of significant accounting policies. The financial information have been prepared in accordance with the accounting policies described in Note 3 to the financial information and the Guidelines on Investment-Linked Insurance / Takaful Business issued by Bank Negara Malaysia ("BNM") in all material aspects.

The preparation of the financial information requires the use of estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial information, and the

Notes To The Financial Information For The Financial Year Ended 31 December 2023

(Continued)

2. Basis Of Preparation (Continued)

reported amounts of income and expenses during the reported financial year. It also requires the Manager to exercise its judgment in the process of applying the Funds' accounting policies. Although these estimates are based on the Manager's best knowledge of current events and actions, actual results may differ from those estimates.

However, the Manager is of the opinion that there are currently no areas where assumptions and estimates that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year and no accounting policies which require significant judgment to be exercised.

3. Summary Of Significant Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial information.

(a) Investments

(i) Fair value through profit or loss financial assets ("FVTPL")

Investments of the Funds are designated as financial assets at fair value through profit or loss ("FVTPL") at inception as they are managed and evaluated on a fair value basis, in accordance with the respective investment strategy and mandate.

Financial assets at FVTPL are initially recorded at fair value. Subsequent to initial recognition, these investments are remeasured at fair value. Fair value adjustments and realised gain and losses on derecognition are recognised in the Statement of Income and Expenditure.

Notes To The Financial Information

For The Financial Year Ended 31 December 2023

(Continued)

3. Summary Of Significant Accounting Policies (Continued)

(a) Investments (Continued)

(ii) Fair value of financial assets

Quoted investments are valued based on the stock exchange closing market price as at the date of Statement of Assets and Liabilities.

Unquoted corporate debt securities and Malaysian Government Securities are valued based on indicative fair market prices quoted by reference to the quotations provided by bond pricing / rating agency at the date of the Statement of Assets and Liabilities.

Fair value of other investments comprising investment in investment-linked funds and unit trust funds are stated at the net asset value of the underlying funds at the date of the Statement of Assets and Liabilities.

Fixed deposits / money market are stated at approximately their carrying amount as at the date of Statement of Assets and Liabilities.

The unrealised profit or losses in value of investment are credited or charged to the Statement of Income and Expenditure.

(b) Cash and deposits

Cash and deposits consist of cash and bank balances and deposits held at financial institutions with original maturities of three months or less.

(c) Net creation of units

Net creation of units represents premiums paid by policyholders as payment for a new contract or subsequent payments to increase the amount of that contract. Net creation of units is recognised on a receipt basis.

Notes To The Financial Information

For The Financial Year Ended 31 December 2023

(Continued)

3. Summary Of Significant Accounting Policies (Continued)

(d) Net cancellation of units

Net cancellation of units represents cancellation of units arising from surrenders and withdrawals by policyholders. Net cancellation of units is recognised upon surrendering of the related insurance contract.

(e) Other income

Other income comprises of the tax income arising from recognition of deferred tax.

(f) Other outgo

Other outgo comprises of fund's charges that are recognised when incurred.

(g) Income recognition

Interest income is recognised on the accrual basis taking into account the effective yield of the asset.

Dividend income is recognised when the right to receive dividend has been established, generally when the security becomes ex-dividend.

Gains or losses arising from the disposal of investments are credited or charged to the Statement of Income and Expenditure.

(h) Taxation

Current tax is the expected amount of income tax payable in respect of the taxable profit for the financial year and is measured using the tax rates that have been enacted at the date of the Statement of Assets and Liabilities.

Deferred taxation is recognised in full using the liability method, on temporary differences at the date of Statement of Assets and Liabilities between the tax bases of assets and liabilities and their carrying amounts in the financial information.

Notes To The Financial Information For The Financial Year Ended 31 December 2023

(Continued)

3. Summary Of Significant Accounting Policies (Continued)

(h) Taxation (Continued)

Deferred tax is measured at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on tax rates that have been enacted or substantially enacted at the date of Statement of Assets and Liabilities.

Deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the deductible temporary differences can be utilised.

(i) Management fee

Management fee is calculated based on the net asset value of the Funds.

4. Investments

The details of investments of the holding of the Funds are set out in the Fund Performance Report.

2023

Laporan Prestasi Dana
Berkaitan-Pelaburan Insurans



Notis Penting

Harap maklum bahawa harga unit harian dana-dana boleh didapati di laman web kami di **www.sunlifemalaysia.com** dan anda boleh menyemak harga unit bulanan dalam surat khabar New Straits Times dan Berita Harian.

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Nota-nota kepada
Maklumat Kewangan

“Teras matlamat perniagaan kami adalah **membantu Pelanggan mencapai jaminan kewangan sepanjang hayat dan menjalani kehidupan yang lebih sihat.** Nilai utama kami menjadi asas kepada setiap tindakan kami, sebagai panduan bagi setiap keputusan yang kami lakukan sambil kami berusaha untuk mengekalkan reputasi kami sebagai rakan kongsi insurans yang dipercayai.”

Raymond Lew

**Ketua Pegawai Eksekutif & Presiden
Sun Life Malaysia Assurance Berhad**



Perutusan Ketua Pegawai Eksekutif & Presiden

Pelanggan Yang Dihargai,

2023 merupakan tahun yang membanggakan apabila kami meraikan ulang tahun ke-10 kami, menandakan dedikasi selama satu dekad untuk memperkasakan rakyat Malaysia demi mencapai jaminan kewangan jangka panjang.

Di bawah sepanduk kempen ulang tahun **'10 Years Brighter'**, kami menegaskan kembali komitmen kami untuk memacu pertumbuhan yang berterusan, keterangkuman dan inovasi produk untuk menyokong aspirasi kewangan Pelanggan kami menjadi realiti. Menjamin masa depan kewangan mereka dan yang tersayang, memberikan ketenangan fikiran dan asas kewangan yang kukuh untuk tahun-tahun mendatang menjadi fokus utama kami.

Kami berbesar hati untuk membentangkan kepada anda **Laporan Prestasi Dana Berkaitan-Pelaburan Insurans bagi tahun 2023**. Di dalam laporan ini, kami menghuraikan pencapaian perniagaan strategik, ulasan pasaran dan impak kemasyarakatan yang dilakukan pada tahun berkenaan.

ULASAN PASARAN

Kita kembali dengan lebih teguh dan bersemangat pada 2023, mencatatkan pulangan yang kukuh ke atas prestasi dana ILP kami, merekodkan pulangan 42.3% bagi dana Teknologi, pulangan

purata 22.0% bagi dana-dana Strategi Global kami manakala dana Amalan Alam Sekitar, Sosial dan Tadbir Urus (ESG) mencatatkan pulangan 18.2%. Tahun ini bermula penuh optimis dengan jangkaan bahawa pembukaan semula China secara mengejut akan membuka jalan ke arah pemulihan yang kukuh di rantau Asia Pasifik di mana kebanyakan dana-dana Prestasi Berkaitan-Pelaburan kami dilaburkan. Sungguhpun krisis perbankan di Amerika Syarikat (A.S) yang muncul pada suku pertama menyaksikan pasaran mengalami kegoyahan, langkah kawal selia yang pantas berjaya mengelakkan krisis kewangan global utama dan kesan limpahan daripada berlaku.

Kebanyakan dasar kadar faedah global juga kekal menyokong pasaran. Di A.S, keputusan yang diambil oleh Federal Reserve (Fed) pada bulan Jun untuk mengekalkan kadar pada 5.0% hingga 5.25% selepas kenaikan kadar selama lebih satu tahun menyaksikan pasaran merangsang sentimen pelabur dan mengukuhkan kebanyakan pasaran. Seiring dengan kedudukan defensif bank-bank utama global, Bank Negara Malaysia (BNM) menaikkan kadar hanya sekali sahaja, menokok Kadar Dasar Semalaman (OPR) sebanyak 25bps kepada 3.00% daripada 2.75% apabila kadar kembali ke paras pra-pandemik.

Selain itu, ketaktentuan pasaran kekal agak terkawal walaupun berdepan

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ketegangan geopolitik global. Walau bagaimanapun, kebimbangan masih dirasai tentang pertumbuhan ekonomi China yang lembap, diburukkan lagi oleh krisis hartanah, yang secara tidak langsung menyukarkan pemulihan beberapa dana Asia Pasifik. Sementara itu, kebimbangan mengenai kemelesetan di A.S semakin berkurangan, membolehkan pasaran maju mengalami pengukuhan pada dua bulan terakhir apabila terdapat petanda dari Fed A.S yang menyarankan kemungkinan akan berlaku pemotongan kadar faedah lebih awal.

SOROTAN UTAMA PERNIAGAAN UNTUK 2023

#10YearsBrighter

2023 adalah tahun yang penting kerana kami telah melancarkan sambutan ulang tahun ke-10 selama setahun, yang merangkumi roadshow, promosi produk, ganjaran bulanan ulang tahun, peraduan dan acara pengaktifan jenama, semuanya di bawah tema **'10 Years Brighter'**. Tema ini merangkumkan dedikasi kami untuk mencipta masa depan yang lebih cerah untuk lebih 1.2 juta Pelanggan sepanjang satu dekad yang lalu.

Memelihara Warisan

Sepanjang dekad yang lalu, kami telah menjadikannya keutamaan kami untuk melindungi perkara yang paling bermakna buat Pelanggan kami. Melalui penyelesaian perlindungan yang inovatif yang telah memenangi anugerah, syarikat

kami telah memainkan peranan yang penting dalam membantu individu untuk menjamin warisan kewangan mereka, sama ada untuk orang tersayang atau kelangsungan perniagaan. Perancangan warisan membawa pelbagai maksud, dan produk kami mencerminkan komitmen kami untuk menyokong objektif kewangan ini melalui penyelesaian yang diperibadikan bagi memenuhi keperluan individu dengan lancar. Sebagai contoh, kami melancarkan Sun Save Invest-i, pelan berkaitan pelaburan, pada tahun 2023 untuk membantu Pelanggan membina dan mengekalkan warisan kewangan mereka.

Brighter You

Impak kami ke atas masyarakat melangkaui operasi teras kami. Kami telah mempergiatkan usaha kami pada tahun 2023 di bawah usaha Tanggungjawab Sosial Korporat (CSR) **'Brighter You'** untuk menyantuni 14,533 orang dan menyumbang lebih RM621,000 melalui pelbagai aktiviti merentasi pelbagai komuniti.

Inisiatif santunan utama kami merangkumi:

a) Penjagaan dan Pencegahan Diabetes

- Kami berganding bahu sekali lagi dengan penyedia perkhidmatan kesihatan terkemuka - Walnut Wellness, Roche Malaysia, Health Lane Family Pharmacy Sdn Bhd dan AM PM Pharmacy Sdn Bhd, untuk menyediakan saringan glukosa darah percuma yang

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berlangsung di 180 cawangan Health Lane Family Pharmacy dan 47 cawangan AM PM Pharmacy di seluruh negara. Sejak dilancarkan pada 2019, program ini telah memberi impak positif kepada lebih 24,000 rakyat Malaysia.

- Mengedarkan 5,000 kit ujian sendiri kepada orang awam, berfungsi untuk memberi kesedaran tentang cabaran kesihatan yang mungkin dihadapi oleh mereka seandainya tidak mengubah tabiat pemakanan dan gaya hidup mereka.
- Menganjurkan rangkaian bual bicara kesihatan, yang memberi manfaat kepada 150 ahli komuniti B40, bertujuan untuk menggalakkan perubahan gaya hidup sihat yang mampu mencegah diabetes.

b) Tindakan Alam Sekitar dan Iklim

Di Sun Life, komitmen kami untuk mengekalkan kelestarian telah menghidupkan matlamat kami. Tonggak utama tumpuan kelestarian kami adalah untuk membina komuniti dan alam sekitar yang lebih sihat dan lestari. Di bawah Program **#PlantTreePlantHope**, kakitangan kami telah menanam sejumlah 1000 pokok bakau di Hutan Simpan Kapar Tambahan yang terletak di Kapar, Selangor. Matlamat kempen adalah untuk memulihara persekitaran alam dan mengurangkan kesan perubahan

iklim di samping menyokong Program Hijaukan Malaysia yang dijalankan oleh Kerajaan Malaysia.

c) Kesejahteraan Komuniti

Selain daripada kesihatan kewangan, matlamat perniagaan Sun Life juga turut mencakupi bantuan agar orang ramai dapat menjalani kehidupan yang lebih sihat melalui sokongan yang membolehkan mereka memperbaiki kesihatan fizikal dan mental, serta kesejahteraan yang menyeluruh. Pada 2023, aktiviti kami yang membawa impak ketara termasuk:

- Melancarkan Program Brighter Wellness selama 6-bulan yang membantu rakyat Malaysia agar lebih sihat secara fizikal dan mental serta bersedia dari segi kewangan melalui rangkaian aktiviti yang melibatkan komuniti.
- Kolaborasi bersama Active Healthy Kids Global Alliance (AHKGA) dan Universiti Kebangsaan Malaysia (UKM), untuk melancarkan 'Malaysia 2022 Physical Activity Report Card for Children and Adolescents'. Laporan ini memberi pendedahan mengenai keadaan aktiviti fizikal dan kesejateraan keseluruhan di kalangan kanak-kanak dan remaja di Malaysia. Ia turut merangkumi pandangan dan strategi untuk mempromosikan tabiah gaya hidup sihat di kalangan rakyat Malaysia.

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- Menangani isu kelaparan dan memperbaiki nutrisi di kalangan komuniti berpendapatan rendah melalui kerjasama dengan Food Aid Malaysia untuk menyediakan pek makan tengahari yang berkhasiat, memberi manfaat kepada 504 keluarga B40.
- Kolaborasi bersama artis-artis berbakat besar dari United Voice, Persatuan Advokasi Diri Orang Bermasalah Pembelajaran, untuk mendapatkan lukisan untuk dihadiahkan kepada Penasihat Sun Life yang berprestasi tinggi. Kerjasama ini bertujuan untuk memperkasakan individu dengan masalah pembelajaran dengan menyediakan peluang kepada mereka untuk mempamerkan bakat seni mereka.
- Bekerjasama dengan HOPE worldwide Malaysia, sebuah organisasi bukan berasaskan keuntungan yang mewakili kelompok miskin bandar, melancarkan bengkel dengan yang mensasarkan kesejahteraan fizikal dan mental belia yang kurang bernasib baik. Bengkel ini mendidik skil dan pengetahuan penting kepada mereka, memperkasakan individu muda agar dapat menjalani kehidupan yang lebih sihat.

Anugerah dan Pengiktirafan

2023 adalah tahun pengiktirafan, membuktikan dedikasi kami yang tidak berbelah bahagi. Kami berbesar hati menerima pengiktirafan dari anugerah industri atas komitmen kami terhadap inovasi, pengalaman Pelanggan yang luar biasa dan kecemerlangan korporat. Penghargaan ini menekankan impak positif yang kami berikan kepada Pelanggan, pekerja dan komuniti kami.

- Corporate Excellence for Financial Services Industry di Asia Pacific Enterprise Awards 2023
- Best Loyalty Strategy for Finance and Insurance (Bronze) di Loyalty & Engagement Awards 2023
- Overall Excellence in Community Diabetes Prevention di Sustainability & CSR Malaysia Awards 2023
- Bronze Award for Banking, Investment, and Insurance di Putra Aria Brand Awards 2023
- Diiktiraf sebagai syarikat 'Great Place to Work' untuk 2023 oleh Great Place To Work Institute Inc

FOKUS KEPADA LITERASI INSURANS PADA 2024

Melangkah ke tahun 2024, kami akan memastikan keterlibatan pengguna secara aktif dan meningkatkan kesedaran mereka tentang celik insurans melalui Kempen **InsureLit** kami yang akan dijalankan selama setahun, bertujuan untuk memperkasakan rakyat Malaysia bagi membuat keputusan yang lebih baik dan

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(Sambungan)

lebih bijak demi masa depan kewangan yang wajar.

Pengguna boleh menjangkakan pelbagai inisiatif pendidikan yang bakal dilaksanakan, termasuk kesedaran media digital dan sosial, jerayawara, tajaan program kewangan, program santunan sekolah dan lain-lain, kesemuanya bertujuan untuk melengkapi rakyat Malaysia dengan pengetahuan insurans dan takaful yang penting serta menyemai tingkah laku kewangan yang positif. Nantikannya di platform media sosial Sun Life Malaysia Facebook | Instagram | YouTube.

Teras matlamat perniagaan kami adalah membantu Pelanggan mencapai jaminan kewangan sepanjang hayat dan menjalani kehidupan yang lebih sihat. Nilai utama kami menjadi asas kepada setiap tindakan kami, sebagai panduan bagi setiap keputusan yang kami lakukan sambil kami berusaha untuk mengekalkan reputasi kami sebagai rakan kongsi insurans yang dipercayai. Walaupun terdapat potensi akan berlaku peningkatan dalam ketaktentuan di pasaran kewangan, kami tetap bertekad untuk terus meningkatkan ekosistem semasa dan penawaran produk kami untuk memenuhi jangkaan pelanggan yang sentiasa berkembang, meletakkan mereka sebagai keutamaan dalam setiap tindakan yang kami ambil.

Akhir kata, saya ingin merakamkan ucapan terima kasih kepada para pemegang saham kami, Lembaga Pengarah, Pasukan

Pengurusan, kakitangan, Pelanggan dan semua pihak berkepentingan yang lain di atas sokongan mereka yang menjadi tonggak kejayaan Sun Life Malaysia Assurance pada tahun 2023. Kami berharap dapat terus memberikan pengalaman Pelanggan yang terbaik dan cemerlang, memacu inovasi, dan memupuk Malaysia menjadi saling berhubung dan lebih lestari.

Semoga kehidupan anda lebih cerah bersama kami!

Raymond Lew Yung Chow
Ketua Pegawai Eksekutif & Presiden
Sun Life Malaysia Assurance Berhad

Ulasan Pasaran Dan Unjuran 2024

Bon

Pasaran kewangan global pada tahun 2023 dikejutkan dengan ekonomi berdaya tahan A.S berjaya mengelakkan kemelesetan; manakala pemulihan pasca-Covid di China gagal menepati jangkaan awal. Sungguhpun berdepan inflasi yang tinggi dan kenaikan kadar Federal Reserve (Fed) yang agresif sebanyak 1% dari 4.25%-4.50% kepada 5.25% - 5.50% yang tertinggi dalam tempoh 23-tahun, ekonomi A.S berkembang sebanyak 3.3% pada 4Q2023 dan 2.5% tahunan di mana pasaran buruh yang ketat menyokong perbelanjaan pengguna. Di mesyuarat dasar terakhir tahunan, Pengerusi Fed, Jerome Powell memberi bayangan pertumbuhan ekonomi berlandaskan inflasi yang menurun dari 6% pada Januari 2023 kepada 3.4% pada Disember 2023 hasil pengurangan harga tenaga dan penambahbaikan rantaian bekalan.

Sebaliknya, keyakinan pengguna di China dilembabkan dengan kejatuhan sektor hartanah yang berterusan di mana pemaju utama menghadapi kesukaran untuk memenuhi obligasi hutang mereka. People's Bank of China (PBoC) telah mengumumkan pelbagai dasar untuk menyokong sektor hartanah yang berhadapan dengan masalah, termasuk pemotongan kadar pinjaman tempoh sederhana kepada 2.5% dan nisbah keperluan rizab sebanyak 50bps serta menyokong pengukuhan prasarana

melalui terbitan bon kerajaan bernilai CNY1 trilion. Dalam negara, ekonomi Malaysia berkembang 3.7% pada 2023, tersasar daripada unjuran rasmi 4% yang dibuat oleh Kementerian Kewangan di mana kelemahan eksport yang berlanjutan di atasi oleh perbelanjaan tempatan yang berdaya tahan, ditunjang oleh asas pasaran buruh yang cergas. Kadar inflasi tahunan juga agak rendah pada 2.5% pada 2023 berbanding 3.3% pada 2022 manakala Bank Negara Malaysia (BNM) menaikkan penanda aras kadar dasar semalaman (OPR) sekali sahaja kepada 3.00% pada tahun 2023.

Pasaran tidak menentu sepanjang 2023, dengan krisis perbankan dan krisis siling hutang A.S pada Mac dan bulan Mei, dan juga kebimbangan mengenai lebihan bekalan oleh Perbendaraan A.S (UST) pada bulan Oktober. Dalam negara pula, sungguhpun BNM mengambil langkah untuk menaikkan OPR sebanyak 25bps pada bulan Mei, pasaran bon tempatan kekal teguh dan berdaya tahan sepanjang separuh pertama tahun, disokong oleh permintaan dan penawaran yang dinamik. Menjelang 2 bulan terakhir 2023, pasaran bon tempatan mengalami lonjakan bersandarkan jangkaan pelabur bahawa kadar kenaikan kadar Fed telah mencapai kemuncak kitaran.

Melangkah ke tahun 2024, prospek pengurangan kadar di pasaran maju seharusnya memberi manfaat kepada portfolio bon global, manakala sebarang ketidaktentuan di dalam masa pasaran

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pula mungkin berpanjangan oleh kerana masa dan kuantum pemotongan Kadar Dana Perbendaharaan A.S masih boleh dipertikaikan dan bergantung kepada data terkini. Berlatarkan jangkaan bahawa OPR akan kekal pada 3.00%, pasaran bon tempatan dijangka akan menerima sokongan yang kukuh hasil pertumbuhan dan unjuran inflasi yang sederhana pada 2024, serta profil penawaran bon kerajaan yang rendah disumbangkan oleh penggabungan fiskal, dan juga pengekelan permintaan daripada pelbagai institusi pelaburan tempatan.

Ekuiti

Pasaran global berhadapan kesukaran pada 2023, dipengaruhi oleh pelbagai faktor dari ketidaktentuan petunjuk ekonomi hinggalah ketegangan geopolitik. Ia bermula dengan baik dipimpin oleh sentimen pelabur yang positif berikutan pembukaan semula ekonomi China dan tindak balas proaktif oleh Federal Reserve untuk mengawal inflasi dengan menaikkan kadar faedah. Walaupun terdapat kebimbangan dari potensi krisis perbankan di A.S dan Eropah, tindakan responsif oleh pihak berkuasa yang mengawal selia berjaya mencegah dari limpahan negatif ke sektor lain. Walaupun masih terdapat ketidakpastian mengenai keputusan kadar faedah oleh Federal Reserve, cabaran semakin besar dengan adanya kebimbangan yang ketara mengenai pemulihan ekonomi China dan ketegangan yang semakin memuncak di

antara A.S dan China yang menyaksikan pasaran baharu semakin ketinggalan. Keputusan Fed pada bulan Jun untuk mengekalkan kadar pada 5.0% hingga 5.25% selepas kenaikan kadar selama lebih satu tahun menyaksikan pasaran memberi reaksi positif dan membantu pengukuhan kebanyakan pasaran.

Walaupun pasaran membangun mengalami penambahbaikan didorong oleh jangkaan jeda kenaikan kadar Fed A.S, ekuiti dan bon mencatatkan penurunan pada suku ketiga selepas kenaikan yang cergas pada separuh pertama 2023. Cabaran muncul semula pada Oktober, dimulai oleh penurunan dalam pasaran ekuiti global bersandarkan kebimbangan tentang kadar faedah A.S serta ketegangan geopolitik di Timur Tengah. Namun begitu, pasaran ekuiti memperoleh momentum pada suku terakhir 2023 apabila Federal Reserve A.S memberi bayangan mengenai kemungkinan berlakunya pemotongan kadar faedah lebih awal yang membantu menggalakkan keinginan pelabur. Meskipun kebanyakan pasaran Asia mencatatkan prestasi positif, pasaran China masih berdepan rintangan yang berpunca daripada masalah di sektor hartanah dan pertumbuhan ekonomi yang lebih lemah.

Manakala dalam negara pula, pasaran tahun 2023 terbahagi kepada dua bahagian dengan separuh pertama yang agak sederhana dan lembap. Tekanan jualan yang kuat daripada kedua-dua

Ulaskan Pasaran Dan Unjuran 2024

(Sambungan)

pelabur tempatan dan asing berikutan bajet 2023 yang hambar dan ketidakpastian politik telah menyebabkan prestasi kurang memberangsangkan bagi tempoh berkenaan di dorong oleh risiko keyakinan pelabur. Sentimen pasaran tempatan pula sederhana apabila pelabur mengambil sikap berhati-hati semasa berdepan dengan pengetatan monetari yang agresif di peringkat global di sertai oleh kelemahan berterusan nilai Ringgit dan ketegangan geopolitik yang berlanjutan.

Walau bagaimanapun, situasi berubah separuh kedua 2023 apabila pasaran kembali meraih momentum berikutan pelancaran pelan tindakan makro seperti Rangka Kerja Ekonomi MADANI, Pelan Hala Tuju Peralihan Tenaga Nasional (NETR) dan Pelan Induk Perindustrian Nasional (NIMP) 2030 yang menyediakan dasar hala tuju lebih jelas untuk mengemudi ekonomi ke hadapan dengan memberi tumpuan kepada bidang pertumbuhan sektor baharu. Sentimen bertambah baik selepas keadaan politik kembali teratur berikutan tamatnya 6 pilihan raya negeri yang menyaksikan pasaran tempatan kekal teguh sepanjang suku terakhir dan mengatasi prestasi rakan-rakan utama ASEAN seperti Filipina, Singapura dan Thailand tatkala data ekonomi yang positif, komitmen kerajaan ke arah penyatuan fiskal dan permulaan projek pemangkin penting telah merangsang pemacuan

pertumbuhan baharu yang menarik minat pelabur dan menghidupkan semula pasaran.

Pelabur asing menyumbang kepada aliran perlaburan masuk bersih ekuiti yang bersaiz besar sebanyak RM1.8 bilion pada dua bulan terakhir 2023 sekaligus mengurangkan jualan bersih asing tahunan penuh kepada RM2.3 bilion. Walaupun aliran asing yang kukuh telah membantu indeks mencatatkan kenaikan tiga bulan berturut-turut, penanda aras Indeks Komposit Kuala Lumpur (FBMKLCI) FTSE Bursa Malaysia (FBMKLCI) masih mengakhiri tahun dengan penurunan -2.7% walaupun indeks menyaksikan lantunan cemerlang daripada kejatuhannya pada awal tahun.

Melangkah ke tahun 2024, ekonomi global dijangka kekal pada trajektori pertumbuhan yang baik dengan laporan IMF pada Januari 2024 mengunjurkan pertumbuhan global sebanyak 3.1% untuk 2024, lebih tinggi berbanding ramalan awal 2.9% pada Oktober 2023 berikutan daya tahan ekonomi A.S yang lebih baik-daripada jangkaan serta sokongan fiskal di China. Ketegangan geopolitik yang berterusan di Timur Tengah termasuk gangguan pergerakan perkapalan global yang melintasi Laut Merah mengakibatkan harga komoditi melonjak, penanda inflasi global dijangka jatuh pada 2024 seiring dengan kejatuhan inflasi di kebanyakan rantau utama.

Ulasan Pasaran Dan Unjuran 2024

(Sambungan)

Bank-bank pusat utama telah mula membayangkan bahawa pemotongan kadar faedah mungkin akan berlaku pada 2024 manakala data ekonomi A.S yang positif mengukuhkan lagi jangkaan pasaran bahawa Fed telah menamatkan kitaran kenaikan kadarnya seawal 3Q24. Dengan jangkaan bahawa kesukaran yang dialami oleh ekonomi A.S akan menyusut, ketahanan risiko pasaran kian pulih, hubungan geopolitik global yang rapuh dengan perang Rusia-Ukraine yang berterusan, ketegangan di Timur Tengah, hubungan A.S-China serta pilihan raya utama sepanjang 2024 menyebabkan pelabur sentiasa berwaspada.

Dalam negara, Bank Negara Malaysia (BNM) menjangka ekonomi Malaysia akan berkembang sebanyak 4.0%-5.0% pada 2024, disokong oleh perkembangan berterusan permintaan dalam negara dan pemulihan dalam permintaan luar berlatar belakang data pekerjaan yang lebih baik, kemajuan projek berbilang tahun, peningkatan dalam kitaran teknologi global dan kenaikan berterusan ketibaan pelancong pada 2024 yang dijangka akan melepasi paras pra-Covid hasil sokongan kemasukan tanpa VISA 1 tahun untuk pelawat dari India dan China serta kelemahan Ringgit menjadikan pelancongan di Malaysia memberi lebih nilai bagi wang pelancong sekaligus membantu merangsang pertumbuhan dalam sektor berkaitan pelancongan.

2024 akan menjadi tahun yang penting dari segi pelaksanaan serta ujian terhadap keazaman kerajaan Perpaduan untuk melaksanakan pembaharuan institusi yang diperjuangkan. Setelah mengumumkan hala tuju dasar ekonomi baharu untuk negara pada 2023, tumpuan penuh akan diberikan kepada kerajaan Perpaduan untuk melancarkan dan melaksanakan pelbagai inisiatif. Sekiranya inisiatif tersebut berjaya dilaksanakan atau berkembang dengan baik, pasaran tempatan akan menerima ganjaran melalui aliran masuk yang kukuh hasil daripada peningkatan keyakinan terhadap kerajaan Perpaduan dan dasar-dasar mereka. Dari segi pendapatan, pandangan konsensus menjangkakan pertumbuhan kecil pada tahun 2024 tetapi ujian penting adalah apabila model subsidi dilancarkan pada pertengahan tahun dengan pasaran berminat untuk mengetahui impak dan kesannya terhadap inflasi, sentimen pengguna dan pendapatan korporat.

Berlatarbelakangkan situasi di atas, kami positif dengan pasaran bon dan pada masa yang sama berwaspada dengan pasaran equiti. Berlandaskan penanda aras pelaburan FBMKLCI yang di dagangkan rendah juga pegangan asing yang rendah sebarang risiko kelemahan akan dihadkan dan sebarang pergerakan ekstrem dalam pasaran mungkin merpersembahkan peluang pelaburan selagi mana asas jangka masa panjang Malaysia kekal kukuh.

Objektif / Dasar Dana

Ekuiti

Minimum 80% dari Nilai Aset Bersih (NAB) dan sehingga 98% dari NAB

Aset Cair

Baki NAB dana

Profil aset

Papan Utama Bursa Malaysia

Profil risiko pelabur

Tinggi

Tempoh pelaburan pelabur

5-10 tahun

Dana Sun Life Malaysia Growth ("SLMG")

Objektif dana adalah untuk memaksimumkan pertumbuhan modal dalam jangka sederhana hingga panjang melalui pelaburan di pasaran saham.

Dana ini boleh melabur sehingga 98% dari Nilai Aset Bersih ("NAB") dalam ekuiti. Selaras dengan objektifnya, strategi dana ini akan memberi tumpuan kepada pelaburan di dalam saham syarikat yang mempunyai potensi pertumbuhan dan disenaraikan di papan utama Bursa Malaysia Securities Berhad.

Objektif / Dasar Dana

(Sambungan)

Sekuriti pendapatan tetap

Minimum 80% dari Nilai Aset Bersih (NAB)

Profil aset

Sekuriti pendapatan tetap dengan penarafan minimum "AA3" oleh RAM atau setaraf dengannya oleh MARC, Moody's, S&P atau Fitch

Profil risiko pelabur

Rendah

Tempoh pelaburan pelabur

5-10 tahun

Dana Sun Life Malaysia Conservative ("SLMC")

Objektif dana adalah untuk mencapai pertumbuhan modal dalam jangka sederhana hingga panjang melalui pelaburan di dalam Bon Malaysia.

NAB dana boleh dilaburkan di dalam sekuriti pendapatan tetap yang mempunyai penarafan minimum "AA3" oleh RAM atau penarafan seumpamanya oleh MARC, Moody's, S&P atau Fitch. Selaras dengan objektifnya, strategi pelaburan Dana ialah untuk melabur dalam pelbagai portfolio sekuriti pendapatan tetap yang disetujui.

Objektif / Dasar Dana

(Sambungan)

Ekuiti Asia (kecuali Japan) (Permodalan pasaran tidak melebihi USD1.5 bilion ketika pengambilalihan)

Minimum 70% dari Nilai Aset Bersih (NAB)

Ekuiti Asia (kecuali Japan) (Permodalan pasaran tidak melebihi USD3.0 bilion)

Sehingga 30% dari NAB

Aset cair

Baki NAB dana

Profil aset

Ekuiti Asia (kecuali Jepun)

Profil risiko pelabur

Tinggi

Tempoh pelaburan pelabur

5-10 tahun

Dana Sun Life Malaysia Select Asia (Ex Japan) Quantum ("SLMSAQ")

Dana ini disalurkan ke AHAM Select Asia (ex Japan) Quantum Fund ("dana sasaran") dengan objektif untuk mencapai pertumbuhan modal yang konsisten dalam jangka sederhana hingga jangka panjang melalui pelaburan dalam ekuiti Asia (kecuali Jepun).

Dana sasaran melabur dalam syarikat pertumbuhan Asia (kecuali Jepun) dengan modal pasaran tidak melebihi RM1.5 bilion (minimum 70% Nilai Aset Bersih (NAB) dana sasaran) dan USD3.0 billion (maksimum 30% daripada NAB dana sasaran). Walaupun pelaburan teras dana sasaran kekal dalam ekuiti, dana sasaran mempunyai pilihan untuk melabur dalam instrumen pendapatan tetap seperti debentur, instrumen pasaran wang dan deposit. Untuk mencapai objektifnya, dana sasaran juga memiliki fleksibiliti untuk memegang pendedahan dalam waran serta skim pelaburan kolektif yang mempunyai mandat pelaburan serupa dengan dana sasaran.

Objektif / Dasar Dana

(Sambungan)

Skim Pelaburan Kolektif

Minimum 50% dan sehingga 98% dari Nilai Aset Bersih (NAB)

Pelaburan dalam sekuriti Malaysia

Sehingga 50% dari NAB

Aset Cair

Baki NAB dana

Profil aset

- **3 skim pelaburan kolektif, dengan pendedahan di AS, Eropah dan Jepun**
- **Sekuriti Malaysia**

Profil risiko pelabur

Tinggi

Tempoh pelaburan

5-10 tahun

Dana Sun Life Malaysia Global Titans ("SLMGT")

Dana ini disalurkan ke Principal Global Titans Fund ("dana sasaran") dengan objektif untuk mencapai keuntungan modal dalam jangka sederhana hingga jangka panjang melalui pelaburan dalam ekuiti Amerika Syarikat, Eropah dan Jepun di samping pelaburan di dalam dana ekuiti yang melabur di pasaran gergasi AS, Eropah dan Jepun di samping pelaburan di pasaran Ekuiti Malaysia untuk menangani ketidaktentuan jangka pendek di pasaran ekuiti global.

Dana sasaran melabur sekurang-kurangnya 50% dari NAB dalam sekurang-kurangnya 3 skim pelaburan kolektif, tertakluk kepada maksimum 98% dari NAB. Ia juga boleh melabur dalam Sekuriti Malaysia tetapi hanya sehingga 50% dari NAB. Dana sasaran juga bertujuan untuk memberi kepada pelabur pendedahan lebih luas kepada 3 pasaran maju (AS, Eropah dan Jepun).

Objektif / Dasar Dana

(Sambungan)

Skim Pelaburan Kolektif

Minimum 70% dan sehingga 98% dari Nilai Aset Bersih (NAB)

Sekuriti pendapatan tetap

Sehingga 28% dari NAB

Aset Cair

Minimum 2% dari NAB

Profil aset

Ekuiti Asia (kecuali Japan)

Profil risiko pelabur

Tinggi

Tempoh pelaburan

5-10 tahun

Dana Sun Life Malaysia Equity Income ("SLMEI")

Dana ini disalurkan ke Principal Titans Income Plus Fund ("dana sasaran") dengan objektif menyediakan peluang kepada pelabur untuk menjana pendapatan yang konsisten dan stabil melalui pelaburan dalam pelbagai portfolio ekuiti yang memberikan pulangan dividen dan sekuriti pendapatan tetap. Dana sasaran juga menyasarkan potensi pertumbuhan modal sederhana dalam tempoh jangka sederhana - panjang.

Dana sasaran mungkin memilih untuk melabur dalam ekuiti asing sehingga maksimum 100% NAB. Ekuiti asing berkenaan mestilah syarikat yang berdomisil, disenaraikan, dan/atau mempunyai operasi utama di Asia kecuali Jepun. Dana sasaran boleh memilih untuk mendapatkan pendedahan pelaburan melalui skim pelaburan kolektif yang sejajar dengan objektif dana sasaran, tertakluk kepada syarat Garis Panduan SC.

Objektif / Dasar Dana

(Sambungan)

Ekuiti patuh Shariah

Minimum 90% dan sehingga 100% dari Nilai Aset Bersih (NAB)

Aset Cair dan / atau Tunai patuh Shariah

Minimum 0% dan sehingga 10% dari NAB

Profil aset

Ekuiti Global patuh Shariah

Profil risiko pelabur

Tinggi

Tempoh pelaburan

5-10 tahun

Dana Sun Life Malaysia World Equity ("SLMWE")

Dana ini disalurkan ke abrdn *Islamic World Equity Fund* ("dana sasaran") (dahulunya dikenali sebagai *Aberdeen Standard Islamic World Ekuiti Fund*) dengan objektif untuk mencapai pertumbuhan modal dalam jangka panjang melalui pelaburan di dalam portfolio ekuiti dan sekuriti berkaitan ekuiti patuh Shariah.

Dana sasaran melabur 90%-100% dari NAB dalam ekuiti patuh Shariah dan sekuriti berkaitan ekuiti patuh Shariah. Baki NAB dana sasaran yang tidak dilaburkan ke dalam ekuiti dan sekuriti berkaitan ekuiti patuh Shariah akan dilaburkan ke dalam aset cair patuh Shariah dan / atau dipegang sebagai tunai.

Objektif / Dasar Dana

(Sambungan)

Ekuiti

Minimum 60% dan sehingga 98% dari Nilai Aset Bersih (NAB)

Sekuriti berpandapatan tetap

Sehingga 20% dari NAB

Skim Pelaburan Kolektif

Maksimum 20% dari NAB

Aset cair

Minimum 2% dari NAB

Profil aset

Ekuiti Asia Pasifik (kecuali Jepun)

Profil risiko pelabur

Tinggi

Tempoh pelaburan

5-10 tahun

Dana Sun Life Malaysia Asia Pacific Dynamic Income ("SLMAPDI")

Dana ini disalurkan ke Principal Asia Pacific Dynamic Income Fund ("dana sasaran") dengan objektif untuk menyediakan pendapatan tetap melalui pelaburan terutamanya di rantau Asia Pasifik (kecuali Jepun) dan pada masa yang sama bertujuan untuk mencapai pertumbuhan modal dalam jangka sederhana hingga jangka panjang.

Syarikat yang dilaburkan mestilah berdomisil, disenaraikan, dan/atau mempunyai operasi utama di rantau Asia Pasifik (kecuali Jepun). Dalam keadaan pasaran biasa, pelaburan dana sasaran akan ditumpukan kepada syarikat dengan pulangan dividen tinggi serta syarikat dengan potensi pertumbuhan yang baik. Dana sasaran juga boleh melabur sehingga 20% dari Nilai Aset Bersih (NAB) dana sasaran dalam instrumen pendapatan tetap yang sejajar dengan objektif dana sasaran. Pelaburan pendapatan tetap dana sasaran secara umumnya akan dihadkan kepada sekuriti dengan penarafan kredit minimum "BBB" oleh agensi penarafan antarabangsa seperti dinyatakan di bawah Standard Kelayakan CIS atau penarafan seumpamanya oleh agensi penarafan antarabangsa yang lain.

Objektif / Dasar Dana

(Sambungan)

Ekuiti patuh Shariah

Minimum 70% dan sehingga 98% dari Nilai Aset Bersih (NAB)

Sukuk dan Deposit patuh Shariah

Sehingga 30% dari NAB

Aset Cair patuh Shariah

Minimum 2% dari NAB

Profil aset

Ekuiti patuh Shariah Asia Pasifik (kecuali Jepun)

Profil risiko pelabur

Tinggi

Tempoh pelaburan

5-10 tahun

Dana Sun Life Malaysia Asia Pacific Equity ("SLMAPE")

Dana ini disalurkan ke Principal Islamic Asia Pacific Dynamic Ekuiti Fund ("dana sasaran") dengan objektif untuk mencapai pertumbuhan modal dan pendapatan dalam jangka panjang di samping mematuhi kriteria pelaburan Shariah, melalui pelaburan dalam pasaran membangun dan maju di rantau Asia Pasifik (kecuali Jepun).

Dana sasaran pada dasarnya adalah dana ekuiti melabur dalam sekuriti syarikat yang berdomisil, disenarai dan / atau mempunyai operasi utama di pasaran membangun dan maju di Asia Pasifik (kecuali Jepun), contohnya dana sasaran boleh melabur dalam syarikat dengan perniagaan utama di Thailand tetapi disenaraikan di Bursa Saham New York. Pelaburan dalam Sukuk mesti memenuhi syarat penarafan minimum "BBB3" atau "P2" oleh RAM atau penarafan seumpamanya oleh MARC atau agensi penarafan tempatan negara penerbit; "BB" oleh S&P atau penarafan seumpamanya oleh sebarang agensi penarafan antarabangsa.

Objektif / Dasar Dana

(Sambungan)

Bon

**Minimum 70% dari
Nilai Aset Bersih (NAB)**

Aset Cair

**Maksimum 30% dari
NAB**

Profil aset

Bon Global

Profil risiko pelabur

Rendah

Tempoh pelaburan

**Tempoh sederhana
hingga panjang**

Dana Sun Life Malaysia Select Bond (“SLMSB”)

Dana ini disalurkan ke AHAM Select Bond Fund (“dana sasaran”) (dahulunya dikenali sebagai Affin Hwang Select Bond Fund) dengan objektif untuk menawarkan aliran pendapatan yang stabil bagi tempoh jangka sederhana hingga panjang melalui pelaburan terutamanya dalam bon dan sekuriti pendapatan tetap lain.

Pelaburan dana sasaran dalam bon merangkumi bon kerajaan dan korporat. Pemilihan bon tidak dihadkan oleh penarafan kredit terbitan. Bagaimanapun, pemilihan bergantung terutamanya kepada kualiti di mana penerbit berkaitan memiliki kemampuan kukuh untuk memenuhi tanggungjawab kewangannya, aliran tunai yang sihat, jenis cagaran, nilai, keutamaan tuntutan serta menawarkan keselamatan tertinggi bagi bayaran faedah dan prinsipal tepat pada masanya.

Untuk mencapai objektifnya, dana sasaran juga mempunyai fleksibiliti untuk melabur dalam skim pelaburan kolektif yang mempunyai mandat pelaburan serupa dengan dana sasaran.

Objektif / Dasar Dana

(Sambungan)

Dana Sun Life Malaysia Balanced

Dana Sun Life Malaysia Balanced dicipta untuk menyalurkan peruntukan pelaburan pemegang polisi ke dalam Dana Sun Life Malaysia Growth dan Dana Sun Life Malaysia Conservative. Tiga Dana Balanced telah ditubuhkan dengan mandat peruntukan aset yang berlainan, bertujuan untuk memenuhi perbezaan selera risiko pemegang polisi.

Senarai Dana Sun Life Malaysia Balanced:

- a) Dana Sun Life Malaysia Balanced Stable
- b) Dana Sun Life Malaysia Balanced Moderate
- c) Dana Sun Life Malaysia Balanced Aggressive

Objektif / Dasar Dana

(Sambungan)

Dana Sun Life Malaysia
Growth

25%

Dana Sun Life Malaysia
Conservative

75%

Profil risiko pelabur

Rendah

Tempoh pelaburan

5-10 tahun

Dana Sun Life Malaysia Balanced Stable ("SLMBS")

Objektif dana adalah untuk menawarkan pelaburan campuran dalam Ekuiti dan Bon, dengan peruntukan yang lebih tinggi di dalam mandat bon.

Dana akan disalurkan ke dalam Dana Sun Life Malaysia Growth dan Dana Sun Life Malaysia Conservative menurut peruntukan aset yang telah ditetapkan lebih awal.

Objektif / Dasar Dana

(Sambungan)

Dana Sun Life Malaysia
Growth

50%

Dana Sun Life Malaysia
Conservative

50%

Profil risiko pelabur

Neutral

Tempoh pelaburan

5-10 tahun

Dana Sun Life Malaysia Balanced Moderate ("SLMBM")

Objektif dana adalah untuk menawarkan pelaburan yang seimbang di dalam Ekuiti dan Bon.

Dana akan disalurkan ke dalam Dana Sun Life Malaysia Growth dan Dana Sun Life Malaysia Conservative menurut peruntukan aset yang telah ditetapkan lebih awal.

Objektif / Dasar Dana

(Sambungan)

Dana Sun Life Malaysia
Growth

75%

Dana Sun Life Malaysia
Conservative

25%

Profil risiko pelabur

Tinggi

Tempoh pelaburan

5-10 tahun

Dana Sun Life Malaysia Balanced Aggressive ("SLMBA")

Objektif dana adalah untuk menawarkan pelaburan campuran di dalam Ekuiti dan Bon, dengan peruntukan yang lebih tinggi dalam mandat Ekuiti.

Dana akan disalurkan ke dalam Dana Sun Life Malaysia Growth dan Dana Sun Life Malaysia Conservative menurut peruntukan aset yang telah ditetapkan lebih awal.

Objektif / Dasar Dana

(Sambungan)

Dana Induk

Minimum 85% Nilai Aset Bersih (NAB)

Deposit, instrumen pasaran wang, dan / atau dipegang secara tunai

Maksimum 15% dari NAB

Profil aset

Ekuiti Global

Profil risiko pelabur

Tinggi

Tempoh pelaburan

5-10 tahun

Dana Sun Life Malaysia Global Sustainable ("SLMGS")

Dana ini disalurkan ke Nomura Global Sustainable Ekuiti Fund ("dana sasaran") dengan objektif untuk mencapai pertumbuhan modal jangka panjang dengan memberi fokus kepada pelaburan dalam portfolio sekuriti Ekuiti global yang diterbitkan oleh syarikatsyarikat yang memberikan impak positif secara menyeluruh ke atas masyarakat.

Dana sasaran akan melaburkan minimum 85% daripada NAB ke dalam Nomura Funds Ireland – Global Sustainable Equity Fund USD-F ("dana induk") dan maksimum 15% daripada NAB akan dilaburkan dalam aset cair seperti instrumen pasaran wang, deposit dan / atau dipegang secara tunai untuk tujuan kecairan.

Dana induk melabur dalam perniagaan yang menyediakan impak positif ke atas pembangunan masyarakat yang lestari selaras dengan Matlamat Pembangunan Lestari Bangsa-bangsa Bersatu ("UNSDGs"). Ia termasuk saringan, pemilihan, pemantauan dan realisasi pelaburan dana induk oleh pengurus pelaburan (Nomura Asset Management U.K. Limited).

Objektif / Dasar Dana

(Sambungan)

Dana Induk

**Minimum 95% dari
Nilai Aset Bersih (NAB)**

Aset Cair

**Maksimum 5% dari
NAB**

Profil aset

Ekuiti Global

Profil risiko pelabur

Tinggi

Tempoh pelaburan

5-10 tahun

Dana Sun Life Malaysia Global Technology ("SLMTF")

Dana ini disalurkan ke dalam Principal Global Teknologi Fund – Class MYR-Hedged ("dana sasaran") dengan tujuan menawarkan peningkatan modal melalui pelaburan di dalam skim pelaburan kolektif, yang melabur di dalam portfolio syarikat berteraskan teknologi.

Dana sasaran akan melabur sekurang-kurangnya 95% daripada NAB dalam Franklin Teknologi Fund ("dana induk") dan mengekalkan sehingga 5% daripada NAB dalam aset cair untuk tujuan kecairan.

Dana induk akan melabur sekurang-kurangnya dua pertiga daripada NAB dalam sekuriti ekuiti syarikat A.S. dan bukan A.S. yang dijangka mendapat manfaat daripada pembangunan, kemajuan dan penggunaan teknologi dan perkhidmatan dan peralatan komunikasi. Pelaburan terdiri dari syarikat besar dan juga syarikat kecil hingga sederhana.

Dana Sun Life Malaysia Growth (“SLMG”)

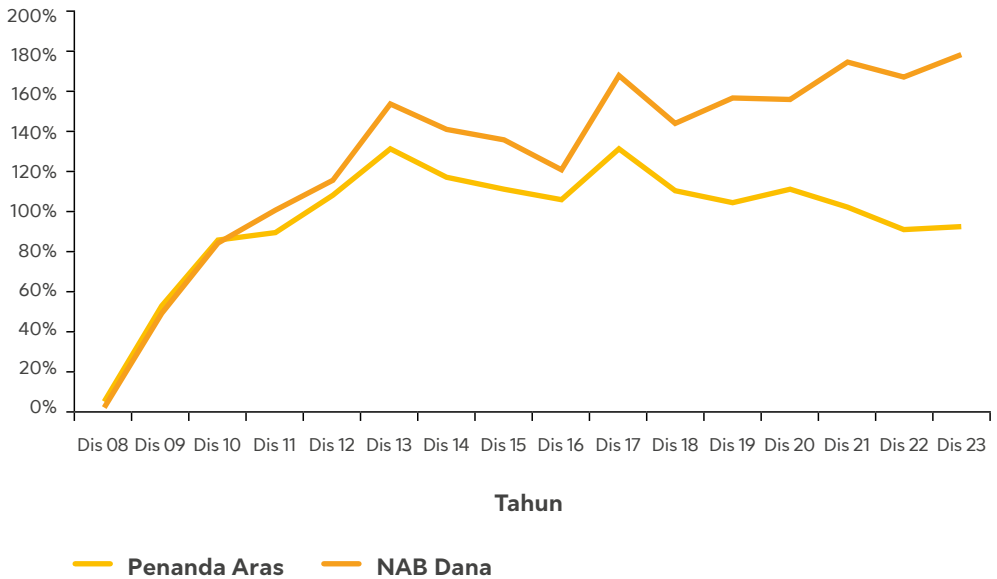
Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2023?

	31 Dis 2023 (%)	31 Dis 2022 (%)	31 Dis 2021 (%)	31 Dis 2020 (%)	31 Dis 2019 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	4.1	-2.6	7.3	-0.3	5.0	178.3
Penanda Aras (FBM100)	0.6	-5.4	-4.2	3.5	-2.9	92.6

Dana mencatatkan pulangan 4.1% berbanding penanda arasnya 0.6% untuk tempoh di bawah ulasan.

Pulangan

Prestasi Dana SLMG Sejak Dilancarkan



Dana Sun Life Malaysia Growth (“SLMG”)

(Sambungan)

Analisa Perubahan Nilai Aset Bersih (NAB)

	31 Dis 2023	31 Dis 2022	31 Dis 2021	31 Dis 2020	31 Dis 2019
NAB (RM'000)	79,302	74,998	74,627	69,045	62,476
NAB / Unit (RM)	2.7830	2.6734	2.7444	2.5585	2.5662
Jumlah Unit ('000)	28,496	28,053	27,193	26,987	24,346
NAB / Unit tertinggi bagi tahun (RM)	2.7906	2.8220	2.8457	2.5962	2.6033
NAB / Unit terendah bagi tahun (RM)	2.5416	2.4935	2.4720	1.9630	2.4142
Pulangan Tahunan	4.1%	-2.6%	7.3%	-0.3%	5.0%
Pecahan Jumlah Pulangan Tahunan					
a. Pertumbuhan Modal	4.1%	-2.6%	7.3%	-0.3%	5.0%
b. Agihan Pendapatan	-	-	-	-	-
Purata Pulangan Tahunan					
a. Tempoh satu tahun	4.1%	-2.6%	7.3%	-0.3%	5.0%
b. Tempoh tiga tahun	2.9%	1.5%	4.0%	-1.4%	5.8%
c. Tempoh lima tahun	2.7%	0.1%	4.9%	2.2%	1.8%
Caj					
a. Yuran pengurusan dana	1.5%	1.5%	1.5%	1.5%	1.5%
b. Yuran audit (RM'000)	3.5	3.5	3.5	3.5	3.5
c. Cukai	8.0%	8.0%	8.0%	8.0%	8.0%
Kategori dan Komposisi Dana (RM'000)					
Ekuiti	75,291	68,971	71,327	66,948	59,375
Dagangan & Perkhidmatan	-	104	-	-	-
Produk & Perkhidmatan Perindustrian	5,659	7,373	13,841	8,430	4,850
Perkhidmatan Kewangan	17,945	21,681	22,953	17,150	15,118
Lain-lain	-	-	-	-	-
Pembinaan	4,474	2,457	2,156	1,955	2,414
Syarikat Projek Prasarana	-	-	-	-	-
Perladangan	2,257	5,459	3,009	3,709	4,836
Produk & Perkhidmatan Pengguna	4,271	10,140	7,174	11,498	4,432

Dana Sun Life Malaysia Growth (“SLMG”)

(Sambungan)

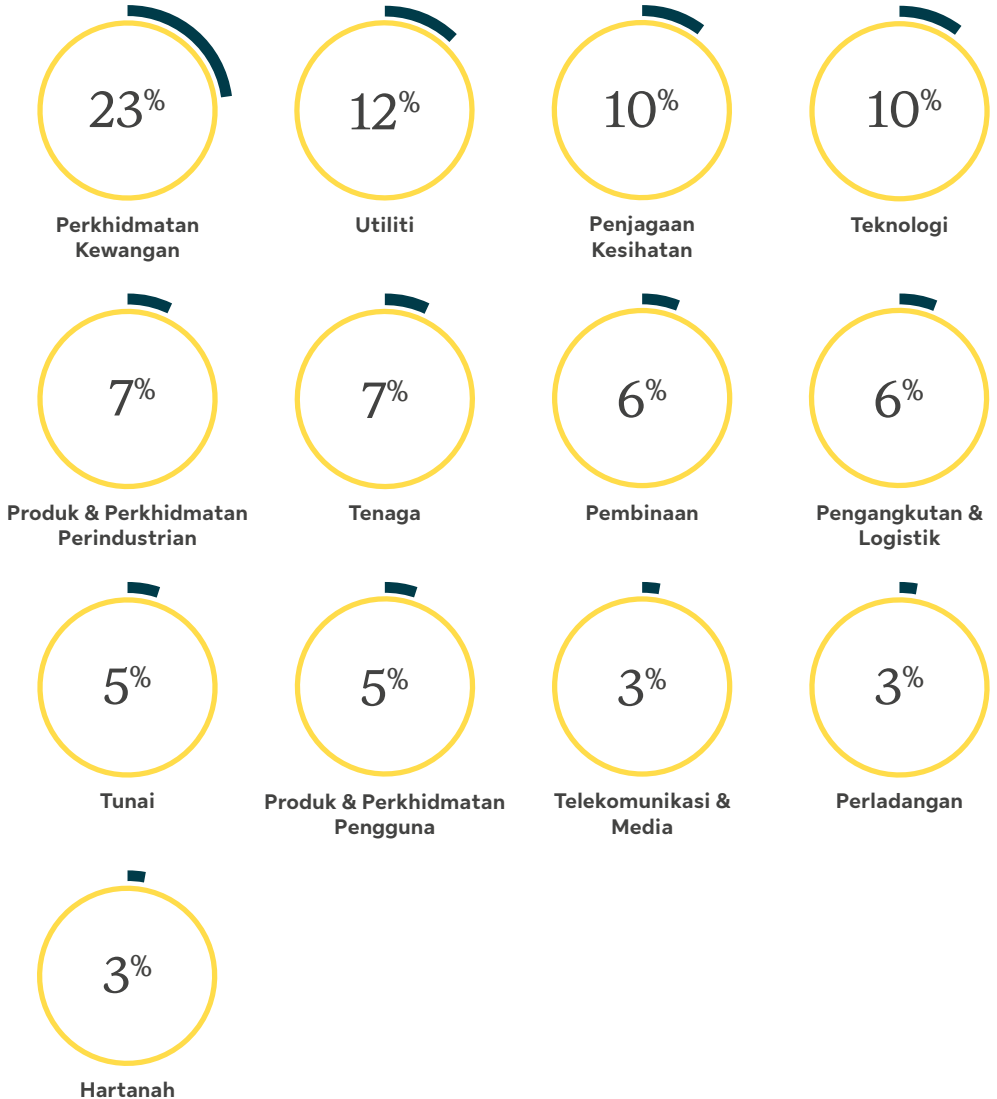
	31 Dis 2023	31 Dis 2022	31 Dis 2021	31 Dis 2020	31 Dis 2019
Penjagaan Kesihatan	7,972	2,642	3,261	701	3,453
Teknologi	7,963	6,420	10,896	4126	2,594
REITS	-	-	-	189	1,895
Hartanah	2,275	-	310	533	1,419
Pengangkutan & Logistik	4,502	3,732	1,660	4,062	3,338
Utiliti	9,770	3,525	-	6,143	5,003
Telekomunikasi & Media	2,713	2,286	1,844	3,114	5,103
Tenaga	5,490	3,152	4,223	5,338	4,920
Tunai dan lain-lain	4,011	6,027	3,300	2,096	3,101

Dana Sun Life Malaysia Growth (“SLMG”)

(Sambungan)

Peruntukan Aset

Pendedahan Aset Dana SLMG setakat 31 Disember 2023



Dana Sun Life Malaysia Growth (“SLMG”) (Sambungan)

Ekuiti	Jumlah Pegangan	Kos (RM)	Nilai Pasaran (RM)	% dari NAB
CIMB Group Holdings Berhad	1,008,645	4,967,630	5,900,573	7.4%
Public Bank Berhad	1,319,500	5,491,912	5,660,655	7.1%
Malaysia Airports Holdings Bhd	611,711	4,217,819	4,502,193	5.7%
Tenaga Nasional Berhad	429,000	3,827,518	4,307,160	5.4%
Malayan Banking Bhd	469,203	3,963,391	4,171,215	5.3%
Hartalega Holdings Berhad	1,376,000	2,354,320	3,715,200	4.7%
YTL Power International Berhad	1,237,000	1,537,205	3,141,980	4.0%
Inari Amertron Berhad	833,900	2,605,162	2,510,039	3.2%
YTL Corporation Berhad	1,228,000	1,827,552	2,320,920	2.9%
Gamuda Berhad	466,026	1,718,624	2,139,059	2.7%
My E.G. Services Berhad	2,415,235	2,386,127	1,968,417	2.5%
Cape EMS Berhad	1,685,500	2,208,898	1,786,630	2.3%
Frontken Corporation Berhad	546,600	1,836,530	1,770,984	2.2%
Dayang Enterprise Holdings Berhad	966,000	1,357,322	1,545,600	1.9%
IJM Corporation Berhad	814,000	1,409,502	1,530,320	1.9%
Press Metal Aluminium Holdings Berhad	314,000	1,327,205	1,510,340	1.9%
Sime Darby Plantation Berhad	333,400	1,347,788	1,486,964	1.9%
Yinson Holdings Berhad	567,720	1,303,496	1,419,300	1.8%
Telekom Malaysia Berhad	247,269	1,269,586	1,372,343	1.7%
Genting Malaysia Berhad	506,700	1,359,099	1,363,023	1.7%
Hong Leong Bank Berhad	70,400	1,260,387	1,330,560	1.7%
Genting Berhad	287,000	1,246,177	1,325,940	1.7%
Sunway Berhad	587,000	1,144,420	1,209,220	1.5%
IHH Healthcare Berhad	194,400	1,240,807	1,172,232	1.5%
KPJ Healthcare Berhad	751,000	950,995	1,081,440	1.4%
Top Glove Corporation Berhad	1,155,000	1,081,929	1,039,500	1.3%
Bumi Armada Berhad	2,063,000	1,152,823	1,021,185	1.3%
Sime Darby Berhad	425,700	970,378	1,000,395	1.3%

Dana Sun Life Malaysia Growth (“SLMG”)

(Sambungan)

Ekuiti	Jumlah Pegangan	Kos (RM)	Nilai Pasaran (RM)	% dari NAB
Kossan Rubber Industries Bhd	520,900	667,366	963,665	1.2%
RHB Bank Berhad	161,863	915,024	882,153	1.1%
Iskandar Waterfront City Berhad	1,178,000	872,316	859,940	1.1%
Ancom Nylex Berhad	749,500	844,779	846,935	1.1%
Pentamaster Corporation Berhad	169,900	920,242	781,540	1.0%
Kuala Lumpur Kepong Berhad	35,300	840,242	770,246	1.0%
Eastern & Oriental Berhad	1,285,000	782,198	738,875	0.9%
Hibiscus Petroleum Berhad	290,600	672,654	738,124	0.9%
DIALOG Group Berhad	354,400	1,009,533	733,608	0.9%
Globetronics Technology Bhd	435,000	654,639	704,700	0.9%
Maxis Berhad	182,000	704,741	700,700	0.9%
Astro Malaysia Holdings Berhad	1,621,000	1,129,062	640,295	0.8%
Sunway Construction Group Berhad	305,000	575,009	591,700	0.7%
Mr DIY Group (M) Berhad	401,000	614,220	581,450	0.7%
S P Setia Berhad	517,300	472,688	413,840	0.5%
V.S.Industry Berhad	375,300	534,156	305,870	0.4%
Eco World Development Group Berhad	250,000	264,385	262,500	0.3%
ITMAX SYSTEM BERHAD	127,000	198,793	227,330	0.3%
Econpile Holdings Berhad	698,700	192,806	213,104	0.3%
Yinson Holdings Berhad-Warrant	71,965	0	31,665	0.0%
Jumlah	32,638,637	70,229,456	75,291,626	94.9%

Dana Sun Life Malaysia Conservative (“SLMC”)

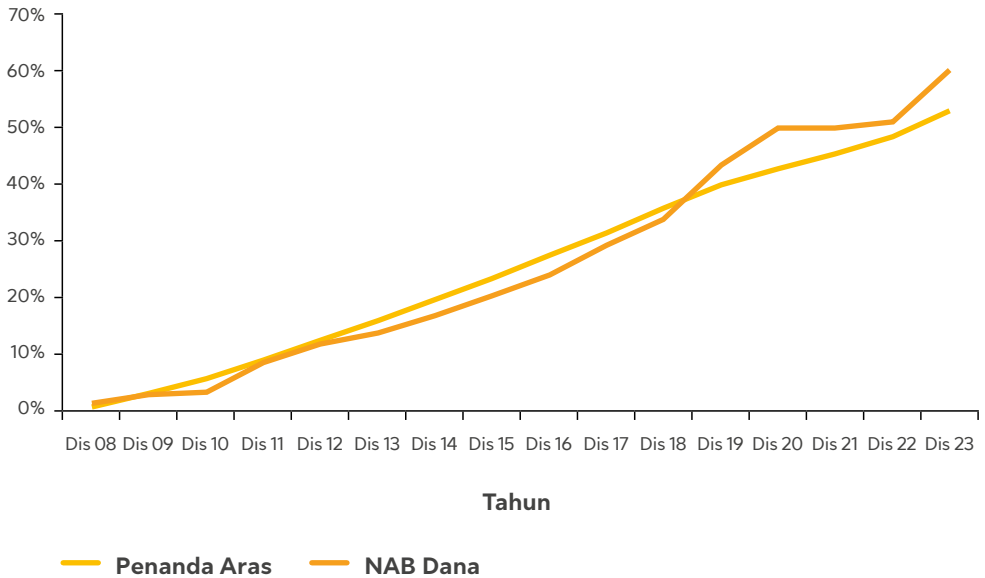
Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2023?

	31 Dis 2023 (%)	31 Dis 2022 (%)	31 Dis 2021 (%)	31 Dis 2020 (%)	31 Dis 2019 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	6.0	0.8	-0.04	4.7	7.1	60.3
Penanda Aras (FD 12 bulan)	3.0	2.2	1.8	2.1	3.1	53.0

Dana mencatatkan pulangan 6.0% berbanding penanda arasnya 3.0% untuk tempoh di bawah ulasan.

Pulangan

Prestasi Dana SLMC Sejak Dilancarkan



Dana Sun Life Malaysia Conservative (“SLMC”)

(Sambungan)

Analisa Perubahan Nilai Aset Bersih (NAB)

	31 Dis 2023	31 Dis 2022	31 Dis 2021	31 Dis 2020	31 Dis 2019
NAB (RM'000)	52,076	48,479	48,055	47,853	45,476
NAB / Unit (RM)	1.6036	1.5126	1.5006	1.5012	1.4337
Jumlah Unit ('000)	32,476	32,050	32,023	31,876	31,719
NAB / Unit tertinggi bagi tahun (RM)	1.6036	1.5126	1.5075	1.5024	1.4337
NAB / Unit terendah bagi tahun (RM)	1.5149	1.4620	1.4658	1.4224	1.3389
Pulangan Tahunan	6.0%	0.8%	-0.04%	4.7%	7.1%
Pecahan Jumlah Pulangan Tahunan					
a. Pertumbuhan Modal	6.0%	0.8%	-0.04%	4.7%	7.1%
b. Agihan Pendapatan	-	-	-	-	-
Purata Pulangan Tahunan					
a. Tempoh satu tahun	6.0%	0.8%	-0.04%	4.7%	7.1%
b. Tempoh tiga tahun	2.3%	1.8%	3.9%	5.1%	5.0%
c. Tempoh lima tahun	3.7%	3.2%	3.9%	4.5%	4.2%
Caj					
a. Yuran pengurusan dana	1.0%	1.0%	1.0%	1.0%	1.0%
b. Yuran audit (RM'000)	3.5	3.5	3.5	3.5	3.5
c. Cukai	8.0%	8.0%	8.0%	8.0%	8.0%
Kategori dan Komposisi Dana (RM'000)					
Pendapatan Tetap	50,204	46,476	43,795	44,691	41,414
Hartanah dan Harta Tanah	1,100	1,564	2,360	6,249	8,246
Perkhidmatan Kewangan	16,585	13,861	7,140	5,834	2,445
Pembinaan dan Kejuruteraan	4,808	6,015	7,072	11,284	16,824
Dagangan, Perkhidmatan dan Lain-lain	203	225	2,770	3,931	3,910
Prasarana dan Utiliti	13,383	9,475	11,081	7,358	5,693
Produk Perindustrian	819	1,746	1,358	957	950
Pengangkutan	4,036	3,599	842	881	350
Perladangan	709	689	610	625	608

Dana Sun Life Malaysia Conservative (“SLMC”) (Sambungan)

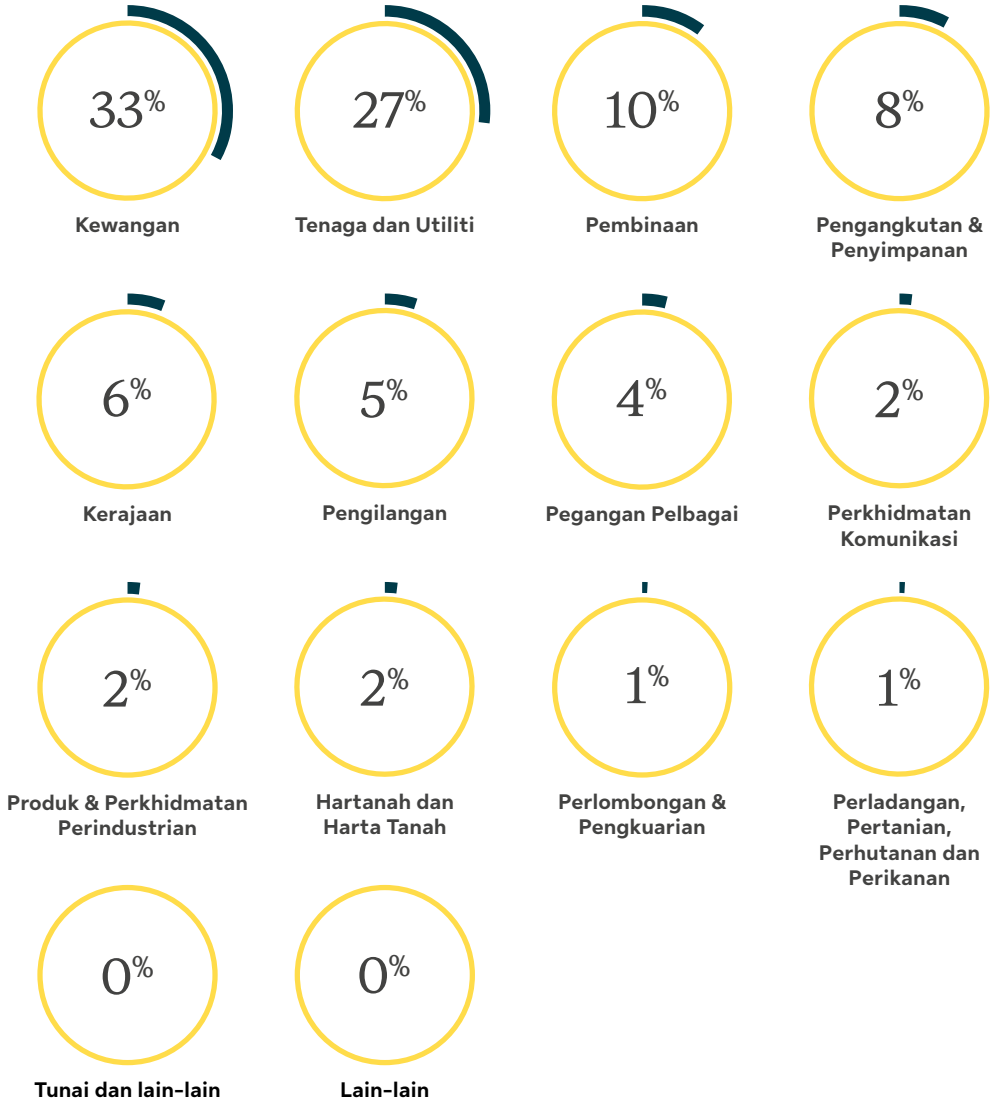
	31 Dis 2023	31 Dis 2022	31 Dis 2021	31 Dis 2020	31 Dis 2019
Pegangan Pelbagai	1,798	2,145	1,701	1,847	825
Pengilangan	2,312	2,027	441	312	-
Kewangan Awam	-	-	3,005	333	1,563
Kuasa	-	2,801	3,468	3,004	-
Kerajaan & Perkhidmatan Lain	2,963	1,863	1,947	2,075	-
Perkhidmatan Komunikasi	775	250	-	-	-
Perlombongan dan Petroleum	713	216	-	-	-
Tunai dan lain-lain	1,872	2,002	4,260	3,162	4,062

Dana Sun Life Malaysia Conservative (“SLMC”)

(Sambungan)

Peruntukan Aset

Pendedahan Aset Dana SLMC setakat 31 Disember 2023



Dana Sun Life Malaysia Conservative (“SLMC”)

(Sambungan)

Sekuriti Pendapatan Tetap	Tarikh Matang	Penarafan	Jumlah Pegangan	Kos (RM)	Nilai Pasaran (RM)	% dari NAB
SEB IMTN 5.50%	04/Jul/2029	AAA	2,500,000	2,665,700	2,699,425	5.2%
EDRA ENERGY IMTN 6.230%- Tranche No 21	05/Jan/2032	AA3	2,000,000	2,233,400	2,261,100	4.3%
MMC CORP IMTN 5.950%	12/Nov/2027	AA-	1,500,000	1,565,850	1,590,690	3.1%
PLUS BERHAD IMTN 4.800%-Sukuk PLUS T5	12/Jan/2027	AAA	1,500,000	1,623,950	1,540,710	3.0%
PONSB IMTN 4.960% - Series 1 Tranche 2	28/Dis/2028	AA3	1,430,000	1,422,850	1,481,351	2.8%
UNITAPAH 6.15% Series 30	12/Dis/2030	AAA	1,000,000	1,156,300	1,122,870	2.2%
DANAINFRA IMTN 4.560% - Tranche No 111	04/Mei/2046	N/R	1,000,000	1,037,200	1,041,880	2.0%
SEB IMTN 4.700%	24/Nov/2028	AAA	1,000,000	1,000,000	1,037,680	2.0%
KEVSB IMTN 4.950%	03/Jul/2026	AA+	1,000,000	1,019,100	1,023,000	2.0%
RHBBANK MTN 3652D	28/Apr/2031	AA2	1,000,000	977,500	992,190	1.9%
PKPP IMTN 4.360%	29/Okt/2027	AA3	1,000,000	1,003,000	979,010	1.9%
MAYBANK IMTN 3.100%	08/Okt/2032	AA1	1,000,000	1,000,000	966,220	1.9%
RHBBANK MTN 3652D	28/Apr/2031	AA2	850,000	841,330	843,362	1.6%
YTLCORP MTN 5477D	23/Jun/2034	AA1	800,000	806,080	821,552	1.6%
DIALOG SENIOR SUKUK WAKALAH TRANCHE NO. 2	28/Jan/2032	AA2	700,000	700,000	712,817	1.4%
TENAGA IMTN 3.550%	10/Ogos/2040	AAA	700,000	700,000	639,688	1.2%
PASB IMTN 4.300% - Issue No. 40	03/Jun/2026	AAA	600,000	600,000	606,960	1.2%

Dana Sun Life Malaysia Conservative (“SLMC”)

(Sambungan)

Sekuriti Pendapatan Tetap	Tarikh Matang	Penarafan	Jumlah Pegangan	Kos (RM)	Nilai Pasaran (RM)	% dari NAB
EDRA ENERGY IMTN 6.310% - Tranche No 23	05/Jan/2033	AA3	500,000	618,950	572,610	1.1%
TENAGA IMTN 27.08.2038	27/Ogos/2038	AAA	500,000	525,700	540,665	1.0%
PLUS BERHAD IMTN 5.150% -Sukuk PLUS T10	12/Jan/2032	AAA	500,000	554,700	540,375	1.0%
PLUS BERHAD IMTN 4.954% -Sukuk PLUS T28	12/Jan/2037	AAA	500,000	522,400	540,155	1.0%
ALR IMTN TRANCHE 8	13/Okt/2031	AAA	500,000	531,150	536,750	1.0%
CIMBI IMTN 4.020% - Series 2 Tranche 2	30/Nov/2028	AAA	530,000	530,000	532,306	1.0%
EWCB IMTN01 5.690%	29/Okt/2027	AA-	500,000	520,250	527,395	1.0%
PRASARANA IMTN 4.540% (Series 16)	29/Jan/2044	N/R	500,000	500,000	519,500	1.0%
EMSB IMTN 4.540%	09/Sep/2032	AA+	500,000	512,200	516,690	1.0%
MGS 5/2013 3.733%	15/Jun/2028	N/R	500,000	543,150	501,970	1.0%
SME BANK IMTN 4.050%	30/Mei/2028	AAA	500,000	500,000	501,410	1.0%
UEMS IMTN 4.300%	16/Feb/2026	AA-	500,000	502,250	498,630	1.0%
PSEP IMTN 3.800%	17/Mac/2028	AAA	500,000	500,000	498,130	1.0%
YTL CORP MTN 3652D	24/Jul/2030	AA1	500,000	502,100	484,680	0.9%
EXSIM IMTN 4.500%	09/Jan/2025	AA3	470,000	471,509	469,276	0.9%
ALR IMTN TRANCHE 6	12/Okt/2029	AAA	420,000	420,000	441,462	0.8%
DANAINFRA IMTN 4.460% - Tranche No 124	18/Ogos/2037	N/R	420,000	420,000	438,102	0.8%
MRCB20PERP IMTN 5.090%	18/Okt/2028	AA-	430,000	431,247	435,487	0.8%

Dana Sun Life Malaysia Conservative (“SLMC”)

(Sambungan)

Sekuriti Pendapatan Tetap	Tarikh Matang	Penarafan	Jumlah Pegangan	Kos (RM)	Nilai Pasaran (RM)	% dari NAB
JOHORCORP IMTN 4.450%	05/Jul/2030	AAA	420,000	427,812	432,209	0.8%
S P SETIA IMTN 4.300%	23/Jun/2028	AA	420,000	420,000	423,003	0.8%
KLK IMTN 4.170%	16/Mac/2032	AA1	385,000	385,000	387,218	0.7%
TENAGA IMTN 2.900%	12/Ogos/2030	AAA	400,000	400,000	376,372	0.7%
TENAGA IMTN 3.250%	10/Ogos/2035	AAA	400,000	400,000	367,728	0.7%
SEB IMTN 4.270% (Tranche 21)	04/Jul/2033	AAA	350,000	350,000	356,881	0.7%
IMTIAZ II IMTN 4.380%	12/Mei/2027	AA2	350,000	350,000	354,249	0.7%
PASB IMTN 1.000% -Issue No. 24	28/Sep/2035	AAA	500,000	348,000	352,810	0.7%
DIGI IMTN 4.050% - Tranche No 8	30/Mei/2030	AAA	350,000	350,000	351,621	0.7%
AGROBANK IMTN 3.900%	02/Nov/2028	AAA	350,000	350,000	350,459	0.7%
IMTIAZ II IMTN 3.900%	19/Apr/2028	AA2	350,000	350,000	348,383	0.7%
GUAN CHONG IMTN 3.840%	03/Dis/2027	AA-	310,000	311,891	304,473	0.6%
JOHORCORP IMTN 4.540%	06/Jul/2033	AAA	290,000	290,000	301,490	0.6%
RHBBANK MTN 3652D	28/Apr/2031	AA2	300,000	300,000	297,657	0.6%
MGS 1/2020 4.065%	15/Jun/2050	N/R	300,000	299,446	295,221	0.6%
MGS 1/2020 4.065%	15/Jun/2050	N/R	300,000	301,715	295,221	0.6%
SWIRL ABSMTN 1826D (SN Tranche 5)	18/Sep/2025	AAA	300,000	300,000	294,912	0.6%
S P SETIA IMTN 4.560%	21/Jun/2030	AA	280,000	280,000	284,906	0.5%
TENAGA IMTN	03/Ogos/2037	AAA	250,000	268,625	275,048	0.5%

Dana Sun Life Malaysia Conservative (“SLMC”) (Sambungan)

Sekuriti Pendapatan Tetap	Tarikh Matang	Penarafan	Jumlah Pegangan	Kos (RM)	Nilai Pasaran (RM)	% dari NAB
TENAGA IMTN	27/Ogos/2038	AAA	250,000	261,425	270,333	0.5%
EMSB IMTN 4.540%	09/Sep/2032	AA+	250,000	250,150	258,345	0.5%
BPMB IMTN 4.50% - Issue No 7	04/Nov/2026	AAA	250,000	259,525	254,628	0.5%
HLISB Senior IMTN 4.07% (T1)	03/Nov/2026	AAA	250,000	250,000	251,648	0.5%
BUMITAMA IMTN 4.20%	22/Jul/2026	AA2	250,000	250,000	251,473	0.5%
HLA Sub Notes (Tranche 1)	31/Jan/2030	AA3	250,000	250,000	248,995	0.5%
STARBRIGHT ABSMTN 2554D -TRANCHE NO 7	24/Dis/2026	AAA	250,000	246,300	248,093	0.5%
DANUM IMTN 2.970% - Tranche 7	13/Mei/2025	AAA	250,000	250,000	247,505	0.5%
STARBRIGHT ABSMTN 3288D	27/Dis/2028	AAA	250,000	245,475	246,953	0.5%
PTP IMTN 3.150% 28.08.2025	28/Ogos/2025	AA	250,000	250,000	246,903	0.5%
GLT12 IMTN 3.900%	12/Ogos/2030	AA3	250,000	250,000	246,070	0.5%
DANUM IMTN 3.140% -Tranche 8	13/Mei/2027	AAA	250,000	250,000	244,713	0.5%
S P SETIA IMTN 4.220%	21/Apr/2027	AA	240,000	240,000	241,126	0.5%
PRASARANA IMTN 3.440% - Series 4	24/Feb/2040	N/R	250,000	250,000	229,675	0.4%
SPETCHEM IMTN 5.500% (Sr1 Tr13)	27/Jul/2037	AAA	200,000	222,870	224,072	0.4%
IMTIAZ I IMTN11 4.150%	02/Ogos/2028	AA2	220,000	220,000	221,120	0.4%
MMC CORP IMTN 5.400%	30/Nov/2029	AA-	210,000	210,609	220,970	0.4%
GII MURABAHAH 2/2022 5.357%	15/Mei/2052	N/R	180,000	211,568	210,530	0.4%

Dana Sun Life Malaysia Conservative (“SLMC”)

(Sambungan)

Sekuriti Pendapatan Tetap	Tarikh Matang	Penarafan	Jumlah Pegangan	Kos (RM)	Nilai Pasaran (RM)	% dari NAB
GII MURABAHAH 2/2022 5.357%	15/Mei/2052	N/R	180,000	211,435	210,530	0.4%
GII MURABAHAH 2/2022 5.357%	15/Mei/2052	N/R	180,000	211,186	210,530	0.4%
GII MURABAHAH 5/2019 4.638%	15/Nov/2049	N/R	200,000	235,320	210,504	0.4%
MERCEDES MTN 1461D	18/Mac/2026	AAA	210,000	210,000	208,977	0.4%
PLUS BERHAD IMTN 4.880% -Sukuk PLUS T6	12/Jan/2028	AAA	200,000	222,320	207,340	0.4%
PONSB IMTN 4.990% - Series 2 Tranche 1	30/Jun/2027	AA3	200,000	200,000	205,938	0.4%
PENANGPORT IMTN 4.680% -TRANCHE NO 3	26/Dis/2031	AA-	200,000	200,000	205,114	0.4%
RHBBANK MTN 3653D	19/Jan/2033	AA2	200,000	200,000	203,090	0.4%
AEON CO. IMTN 4.410%	05/Jul/2028	AA2	200,000	200,040	203,028	0.4%
OSK RATED IMTN 4.520% (Series 003)	30/Apr/2031	AA	200,000	200,000	202,730	0.4%
OSK RATED IMTN 4.390% (Series 002)	28/Apr/2028	AA	200,000	200,000	201,666	0.4%
KAJV IMTN9 5.15%	13/Mei/2025	AA-	200,000	201,840	200,508	0.4%
PTP IMTN 4.050%	18/Jun/2030	AA	200,000	200,000	198,348	0.4%
GLT12 IMTN 3.750%	12/Ogos/2027	AA3	200,000	200,000	198,316	0.4%
AEON CREDIT SENIOR SUKUK (SERIES 1 TRANCHE 2)	10/Feb/2028	AA3	200,000	200,000	197,632	0.4%
MRCB20PERP IMTN 4.250%	13/Ogos/2027	AA-	200,000	201,200	196,904	0.4%
MRCB20PERP IMTN 4.450%	14/Ogos/2030	AA-	200,000	201,600	195,278	0.4%

Dana Sun Life Malaysia Conservative (“SLMC”) (Sambungan)

Sekuriti Pendapatan Tetap	Tarikh Matang	Penarafan	Jumlah Pegangan	Kos (RM)	Nilai Pasaran (RM)	% dari NAB
MALAYAN CEMENT IMTN 5.070%	11/Dis/2029	AA3	180,000	180,468	181,334	0.3%
UEM OLIVE IMTN 4.300% - S1T1	06/Dis/2028	AA1	180,000	180,234	180,956	0.3%
IMTIAZ II IMTN 3.900%	19/Apr/2028	AA2	180,000	178,560	179,168	0.3%
SME BANK IMTN 3.100%	31/Jul/2026	AAA	180,000	180,000	176,432	0.3%
SEB IMTN 4.190% (Tranche 20)	04/Jul/2030	AAA	170,000	170,000	172,543	0.3%
EMSB IMTN 4.270%	09/Sep/2027	AA+	170,000	170,000	171,817	0.3%
SPETCHEM IMTN 5.010% (Sr1 Tr4)	27/Jul/2028	AAA	150,000	150,000	156,597	0.3%
PASB IMTN 4.630% - Issue No. 44	03/Feb/2033	AAA	150,000	150,000	156,228	0.3%
DANAINFRA IMTN 4.310% - Tranche No 137	24/Ogos/2039	N/R	150,000	150,000	152,859	0.3%
INTI MTN 1827D	02/Nov/2028	AAA	150,000	150,660	152,669	0.3%
BPMB IMTN 4.050%	06/Jun/2031	AAA	150,000	150,000	150,887	0.3%
STARBRIGHT ABSMTN 2922D -TRANCHE NO 8	27/Dis/2027	AAA	150,000	147,525	148,383	0.3%
PONSB IMTN 4.960% - Series 1 Tranche 2	28/Dis/2028	AA3	140,000	140,000	145,027	0.3%
PSEP IMTN 4.540% (Tr3 Sr2)	22/Feb/2030	AAA	140,000	140,420	143,917	0.3%
EWCB IMTN 4.900%	10/Ogos/2028	AA-	130,000	130,000	133,817	0.3%
EMSB IMTN 4.440%	07/Sep/2029	AA+	130,000	130,000	132,655	0.3%
TOYOTA CAP IMTN 4.430% - IMTN 9	24/Jan/2029	AAA	130,000	130,286	132,183	0.3%
GAMUDA IMTN 4.400%	20/Jun/2033	AA3	130,000	130,000	131,819	0.3%
MALAYAN CEMENT IMTN 5.050%	26/Jun/2028	AA3	130,000	130,286	131,139	0.3%

Dana Sun Life Malaysia Conservative (“SLMC”) (Sambungan)

Sekuriti Pendapatan Tetap	Tarikh Matang	Penarafan	Jumlah Pegangan	Kos (RM)	Nilai Pasaran (RM)	% dari NAB
PASB IMTN 4.560% - Issue No. 43	31/Jan/2030	AAA	120,000	120,000	123,738	0.2%
MAYBANK IMTN 3.410%	05/Ogos/2031	AA1	125,000	125,000	123,085	0.2%
TOYOTA CAP MTN 1827D -MTN12	29/Ogos/2028	AAA	120,000	120,264	121,589	0.2%
GII MURABAHAH 2/2022 5.357%	15/Mei/2052	N/R	100,000	113,884	116,961	0.2%
PSEP IMTN 4.650% (Tr3 Sr3)	22/Feb/2033	AAA	110,000	110,440	114,413	0.2%
JPB IMTN 5.100% (Tranche 1)	04/Ogos/2027	AA-	110,000	110,000	113,753	0.2%
JOHORCORP IMTN 4.450%	05/Jul/2030	AAA	110,000	110,000	113,198	0.2%
DANAINFRA IMTN 5.060% - TRANCHE 10	12/Feb/2049	N/R	100,000	124,280	111,448	0.2%
OSK RATED IMTN 4.490% 1 (Series 004)	13/Sep/2030	AA	110,000	110,000	111,359	0.2%
TOYOTA CAP MTN 1889D - MTN11	26/Sep/2028	AAA	110,000	110,242	111,312	0.2%
PLUS BERHAD IMTN 4.891% -Sukuk PLUS T27	11/Jan/2036	AAA	100,000	103,820	107,443	0.2%
3SP IMTN Tranche 26 5.420%	06/Ogos/2036	AA2	100,000	100,860	106,625	0.2%
3SP IMTN Tranche 32 5.600%	06/Ogos/2039	AA2	100,000	100,860	106,447	0.2%
3SP IMTN Tranche 22 5.300%	06/Ogos/2034	AA2	100,000	100,860	106,055	0.2%
PENANGPORT IMTN 4.480% -TRANCHE NO 2	27/Dis/2029	AA-	100,000	100,000	101,928	0.2%
RHBBANK IMTN 4.380%	17/Nov/2028	AA1	100,000	100,000	101,588	0.2%

Dana Sun Life Malaysia Conservative (“SLMC”)

(Sambungan)

Sekuriti Pendapatan Tetap	Tarikh Matang	Penarafan	Jumlah Pegangan	Kos (RM)	Nilai Pasaran (RM)	% dari NAB
GLT12 IMTN 4.400% Sr2-Tr2)	11/Okt/2028	AA3	100,000	100,000	101,482	0.2%
POINT ZONE IMTN 4.290%	05/Mac/2027	AA-	100,000	100,000	100,956	0.2%
TOYOTA CAP IMTN 4.250% - IMTN 8	28/Jul/2028	AAA	100,000	100,230	100,915	0.2%
GLT12 IMTN 3.550%	12/Ogos/2025	AA3	100,000	100,000	99,469	0.2%
AEON CREDIT SENIOR SUKUK (SERIES 1 TRANCHE 2)	10/Feb/2028	AA3	100,000	97,730	98,816	0.2%
MGS 1/2020 4.065% 15.06.2050	15/Jun/2050	N/R	100,000	96,200	98,407	0.2%
MGS 1/2020 4.065%	15/Jun/2050	N/R	100,000	96,177	98,407	0.2%
MGS 1/2020 4.065%	15/Jun/2050	N/R	100,000	96,326	98,407	0.2%
MGS 1/2020 4.065%	15/Jun/2050	N/R	100,000	96,483	98,407	0.2%
MMC PORT IMTN 4.660% (Tranche 2)	06/Apr/2029	AA-	90,000	90,000	91,926	0.2%
OSK RATED IMTN 4.590% (Series 005)	15/Sep/2033	AA	90,000	90,000	91,333	0.2%
PLNG2 IMTN 2.860% - Tranche No 8	20/Okt/2028	AAA	80,000	80,000	76,227	0.1%
POINT ZONE IMTN 4.860%	11/Mac/2033	AA-	70,000	70,000	73,189	0.1%
BKB IMTN 4.120% - Series 1 Tranche 1	09/Feb/2029	AA1	70,000	70,000	70,282	0.1%
GII MURABAHAH 2/2022 5.357%	15/Mei/2052	N/R	60,000	70,495	70,177	0.1%
GAMUDA IMTN 4.310%	20/Jun/2030	AA3	60,000	60,000	60,868	0.1%
MMC PORT IMTN 4.400% (Tranche 1)	08/Apr/2027	AA-	60,000	60,000	60,583	0.1%
GII MURABAHAH 2/2022 5.357%	15/Mei/2052	N/R	50,000	56,889	58,481	0.1%

Dana Sun Life Malaysia Conservative (“SLMC”) (Sambungan)

Sekuriti Pendapatan Tetap	Tarikh Matang	Penarafan	Jumlah Pegangan	Kos (RM)	Nilai Pasaran (RM)	% dari NAB
PRASARANA SUKUK MURABAHAH 5.23% - S6	13/Sep/2047	N/R	50,000	57,035	56,857	0.1%
MRCB20PERP IMTN Issue 5-10 5.260%	26/Feb/2027	AA-	50,000	50,055	50,803	0.1%
PENANGPORT IMTN 4.300% -TRANCHE NO 1	24/Dis/2026	AA-	50,000	50,000	50,485	0.1%
MRCB20PERP IMTN Issue 5-9 5.190%	27/Feb/2026	AA-	30,000	30,024	30,310	0.1%
SDPROPERTY IMTN06 4.280%	21/Ogos/2030	AA+	20,000	20,000	20,271	0.0%
Jumlah			48,960,000	50,189,811	50,203,964	96.4%

Dana Sun Life Malaysia Select Asia (Ex Japan) Quantum (“SLMSAQ”)

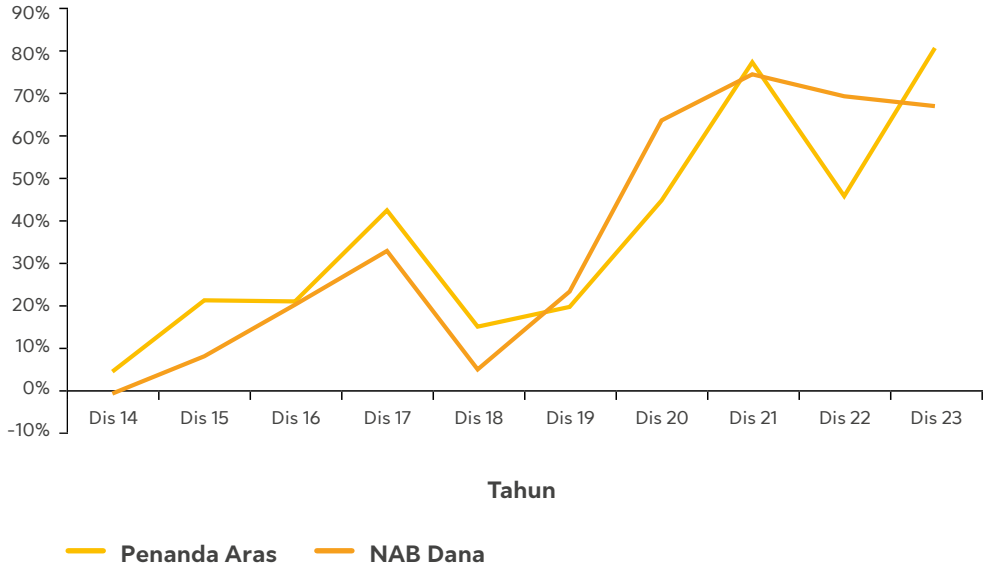
Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2023?

	31 Dis 2023 (%)	31 Dis 2022 (%)	31 Dis 2021 (%)	31 Dis 2020 (%)	31 Dis 2019 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	-1.4	-2.9	6.6	32.9	17.4	66.9
Penanda Aras (Indeks MSCI AC Asia (ex-Japan) Small Cap)	24.0	-17.9	22.6	21.1	3.5	80.6

Dana mencatatkan pulangan -1.4% berbanding penanda arasnya 24.0% untuk tempoh di bawah ulasan.

Pulangan

Prestasi Dana SLMSAQ Sejak Dilancarkan



Dana Sun Life Malaysia Select Asia (Ex Japan) Quantum ("SLMSAQ")

(Sambungan)

Analisa Perubahan Nilai Aset Bersih (NAB)

	31 Dis 2023	31 Dis 2022	31 Dis 2021	31 Dis 2020	31 Dis 2019
NAB (RM'000)	28,423	31,935	35,191	24,038	15,938
NAB / Unit (RM)	1.6689	1.6927	1.7436	1.6362	1.2309
Jumlah Unit ('000)	17,031	18,867	20,183	14,691	12,948
NAB / Unit tertinggi bagi tahun (RM)	1.8005	1.7566	2.1037	1.7062	1.2435
NAB / Unit terendah bagi tahun (RM)	1.6512	1.5253	1.6362	0.9237	1.0423
Pulangan Tahunan	-1.4%	-2.9%	6.6%	32.9%	17.4%
Pecahan Jumlah Pulangan Tahunan					
a. Pertumbuhan Modal	-1.4%	-2.9%	6.6%	32.9%	17.4%
b. Agihan Pendapatan	-	-	-	-	-
Purata Pulangan Tahunan					
a. Tempoh satu tahun	-1.4%	-2.9%	6.6%	32.9%	17.4%
b. Tempoh tiga tahun	0.7%	12.2%	19.0%	9.8%	2.3%
c. Tempoh lima tahun	10.5%	6.6%	9.3%	10.2%	5.4%
Caj					
a. Yuran pengurusan dana	-	-	-	-	-
b. Yuran audit (RM'000)	-	-	-	-	-
c. Cukai	8.0%	8.0%	8.0%	8.0%	8.0%
Kategori dan Komposisi Dana (RM'000)					
AHAM Select Asia (ex Japan) Quantum Fund (Dana Sasaran)	28,443	32,094	35,561	24,269	15,830
Tunai dan lain-lain	(20)	(159)	(370)	(232)	108

PERUNTUKAN ASET (RM)	Jumlah Pegangan	Kos	Nilai Pasaran	% dari NAB
AHAM Select Asia (ex Japan) Quantum Fund (Dana Sasaran)	14,370,354	28,196,486	28,443,242	100.1%
Tunai dan lain-lain			(19,987)	-0.1%
	14,370,354	28,196,486	28,423,255	100.0%

Dana Sun Life Malaysia Global Titans (“SLMGT”)

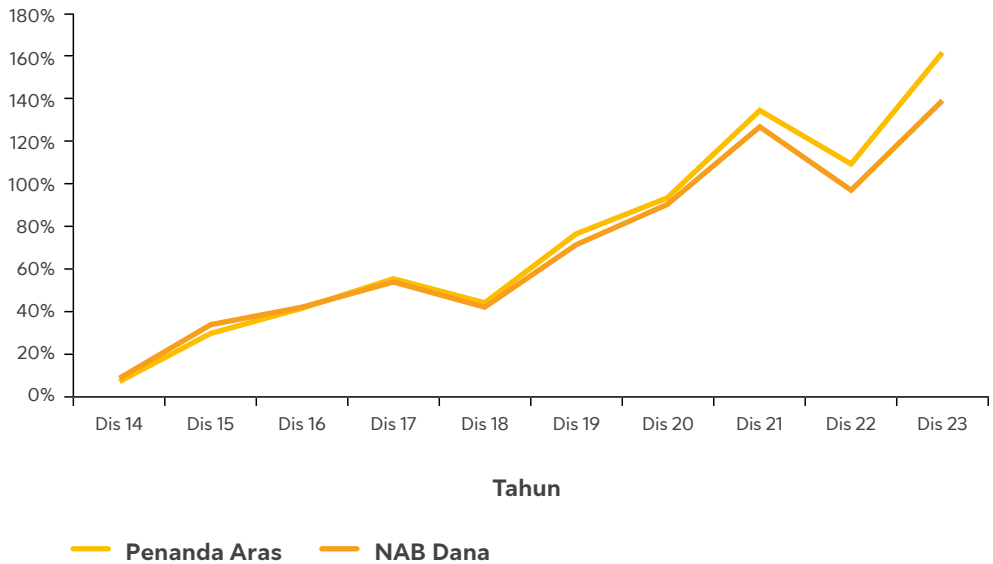
Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2023?

	31 Dis 2023 (%)	31 Dis 2022 (%)	31 Dis 2021 (%)	31 Dis 2020 (%)	31 Dis 2019 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	21.4	-13.2	19.3	11.1	20.5	139.0
Penanda Aras (42% S&P500 + 36% MSCI Europe + 12% MSCI Japan + 10% Kadar Deposit Tetap 1-bulan CIMB Bank)	25.0	-10.7	21.4	9.6	22.4	162.1

Dana mencatatkan pulangan 21.4% berbanding penanda arasnya 25.0% untuk tempoh di bawah ulasan.

Pulangan

Prestasi Dana SLMGT Sejak Dilancarkan



Dana Sun Life Malaysia Global Titans (“SLMGT”)

(Sambungan)

Analisa Perubahan Nilai Aset Bersih (NAB)

	31 Dis 2023	31 Dis 2022	31 Dis 2021	31 Dis 2020	31 Dis 2019
NAB (RM'000)	78,346	71,898	79,517	55,662	34,673
NAB / Unit (RM)	2.3904	1.9683	2.2676	1.9012	1.7111
Jumlah Unit ('000)	32,775	36,527	35,067	29,277	20,264
NAB / Unit tertinggi bagi tahun (RM)	2.4100	2.2871	2.2789	1.9059	1.7322
NAB / Unit terendah bagi tahun (RM)	1.9671	1.8640	1.8810	1.3824	1.4134
Pulangan Tahunan	21.4%	-13.2%	19.3%	11.1%	20.5%
Pecahan Jumlah Pulangan Tahunan					
a. Pertumbuhan Modal	21.4%	-13.2%	19.3%	11.1%	20.5%
b. Agihan Pendapatan	-	-	-	-	-
Purata Pulangan Tahunan					
a. Tempoh satu tahun	21.4%	-13.2%	19.3%	11.1%	20.5%
b. Tempoh tiga tahun	9.2%	5.7%	17.0%	8.0%	7.1%
c. Tempoh lima tahun	11.8%	6.0%	10.3%	7.7%	10.1%
Caj					
a. Yuran pengurusan dana	-	-	-	-	-
b. Yuran audit (RM'000)	-	-	-	-	-
c. Cukai	8.0%	8.0%	8.0%	8.0%	8.0%
Kategori dan Komposisi Dana (RM'000)					
Principal Global Titans Fund (Dana Sasaran)	79,332	71,755	80,873	56,195	35,117
Tunai dan lain-lain	(987)	143	(1,356)	(534)	(444)

PERUNTUKAN ASET (RM)	Jumlah Pegangan	Kos	Nilai Pasaran	% dari NAB
Principal Global Titans Fund (Dana Sasaran)	91,585,836	68,191,224	79,331,651	101.3%
Tunai dan lain-lain			(986,590)	-1.3%
	91,585,836	68,191,224	78,345,061	100.0%

Dana Sun Life Malaysia Equity Income (“SLMEI”)

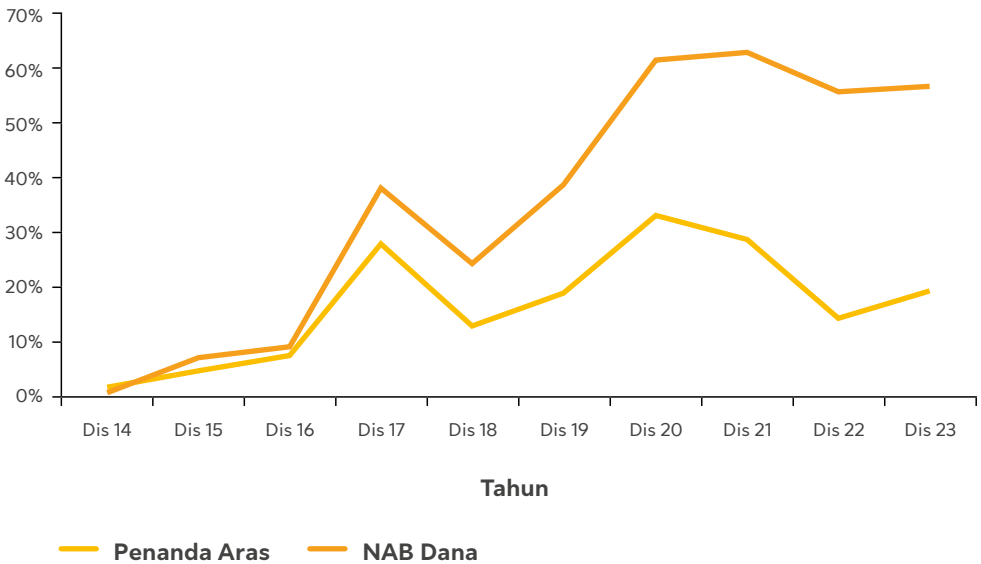
Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2023?

	31 Dis 2023 (%)	31 Dis 2022 (%)	31 Dis 2021 (%)	31 Dis 2020 (%)	31 Dis 2019 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	0.7	-4.5	0.9	16.5	11.5	56.7
Penanda Aras (50% Indeks FBM100 + 50% Indeks MSCI AC Asia ex-Japan)	4.4	-11.2	-3.4	11.8	5.5	19.3

Dana mencatatkan pulangan 0.7% berbanding penanda arasnya 4.4% untuk tempoh di bawah ulasan.

Pulangan

Prestasi Dana SLMEI Sejak Dilancarkan



Dana Sun Life Malaysia Equity Income (“SLMEI”)

(Sambungan)

Analisa Perubahan Nilai Aset Bersih (NAB)

	31 Dis 2023	31 Dis 2022	31 Dis 2021	31 Dis 2020	31 Dis 2019
NAB (RM'000)	9,776	9,373	9,241	9,661	10,188
NAB / Unit (RM)	1.5671	1.5567	1.6297	1.6155	1.3871
Jumlah Unit ('000)	6,238	6,021	5,671	5,980	7,344
NAB / Unit tertinggi bagi tahun (RM)	1.6313	1.6776	1.8077	1.6169	1.3993
NAB / Unit terendah bagi tahun (RM)	1.5090	1.5150	1.5910	1.0452	1.2319
Pulangan Tahunan	0.7%	-4.5%	0.9%	16.5%	11.5%
Pecahan Jumlah Pulangan Tahunan					
a. Pertumbuhan Modal	0.7%	-4.5%	0.9%	16.5%	11.5%
b. Agihan Pendapatan	-	-	-	-	-
Purata Pulangan Tahunan					
a. Tempoh satu tahun	0.7%	-4.5%	0.9%	16.5%	11.5%
b. Tempoh tiga tahun	-1.0%	4.3%	9.6%	6.0%	9.4%
c. Tempoh lima tahun	5.0%	2.9%	9.1%	9.3%	7.3%
Caj					
a. Yuran pengurusan dana	-	-	-	-	-
b. Yuran audit (RM'000)	-	-	-	-	-
c. Cukai	8.0%	8.0%	8.0%	8.0%	8.0%
Kategori dan Komposisi Dana (RM'000)					
Principal Titans Income Plus Fund (Dana Sasaran)	9,708	9,325	9,290	9,693	10,124
Tunai dan lain-lain	68	48	(49)	(32)	64

PERUNTUKAN ASET (RM)	Jumlah Pegangan	Kos	Nilai Pasaran	% dari NAB
Principal Titans Income Plus Fund (Dana Sasaran)	8,106,640	10,597,491	9,707,701	99.3%
Tunai dan lain-lain			67,690	0.7%
	8,106,640	10,597,49	9,775,391	100.0%

Dana Sun Life Malaysia Balanced Stable (“SLMBS”)

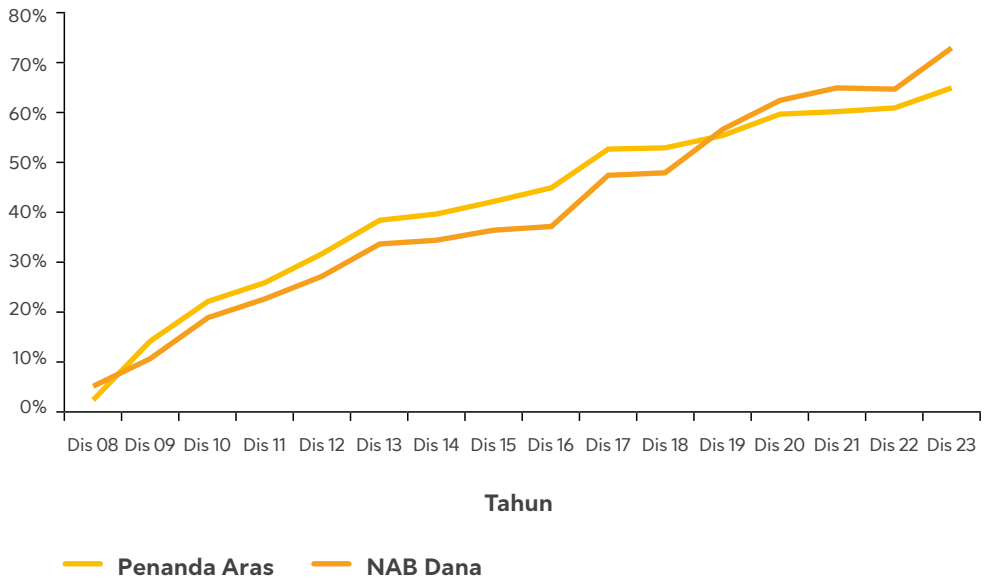
Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2023?

	31 Dis 2023 (%)	31 Dis 2022 (%)	31 Dis 2021 (%)	31 Dis 2020 (%)	31 Dis 2019 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	5.0	-0.1	1.6	3.6	6.0	73.0
Penanda Aras (FBM100 25% + FD 12 bulan 75%)	2.4	0.4	0.3	2.8	1.6	64.9

Dana mencatatkan pulangan 5.0% berbanding penanda arasnya 2.4% untuk tempoh di bawah ulasan.

Pulangan

Prestasi Dana SLMBS Sejak Dilancarkan



Dana Sun Life Malaysia Balanced Stable (“SLMBS”)

(Sambungan)

Analisa Perubahan Nilai Aset Bersih (NAB)

	31 Dis 2023	31 Dis 2022	31 Dis 2021	31 Dis 2020	31 Dis 2019
NAB (RM'000)	2,412	2,381	2,540	2,565	2,543
NAB / Unit (RM)	1.7162	1.6345	1.6364	1.6111	1.5549
Jumlah Unit ('000)	1,405	1,457	1,552	1,592	1,635
NAB / Unit tertinggi bagi tahun (RM)	1.7164	1.6469	1.6383	1.6143	1.5590
NAB / Unit terendah bagi tahun (RM)	1.6333	1.5879	1.5968	1.4635	1.4643
Pulangan Tahunan	5.0%	-0.1%	1.6%	3.6%	6.0%
Pecahan Jumlah Pulangan Tahunan					
a. Pertumbuhan Modal	5.0%	-0.1%	1.6%	3.6%	6.0%
b. Agihan Pendapatan	-	-	-	-	-
Purata Pulangan Tahunan					
a. Tempoh satu tahun	5.0%	-0.1%	1.6%	3.6%	6.0%
b. Tempoh tiga tahun	2.2%	1.7%	3.7%	3.3%	4.6%
c. Tempoh lima tahun	3.2%	2.3%	3.8%	3.6%	3.1%
Caj					
a. Yuran pengurusan dana	-	-	-	-	-
b. Yuran audit (RM'000)	3.5	3.5	3.5	3.5	3.5
c. Cukai	8.0%	8.0%	8.0%	8.0%	8.0%
Kategori dan Komposisi Dana (RM'000)					
Dana Sun Life Malaysia Conservative	1,809	1,784	1,895	1,916	1,910
Dana Sun Life Malaysia Growth	603	601	646	639	634
Tunai dan lain-lain	(0)	(4)	(1)	10	(1)

PERUNTUKAN ASET (RM)	Jumlah Pegangan	Kos	Nilai Pasaran	% dari NAB
Dana Sun Life Malaysia Conservative	1,128,396	1,431,611	1,809,495	75.0%
Dana Sun Life Malaysia Growth	216,627	518,807	602,873	25.0%
Tunai dan lain-lain			(479)	-0.0%
	1,345,023	1,950,418	2,411,889	100.0%

Dana Sun Life Malaysia Balanced Moderate (“SLMBM”)

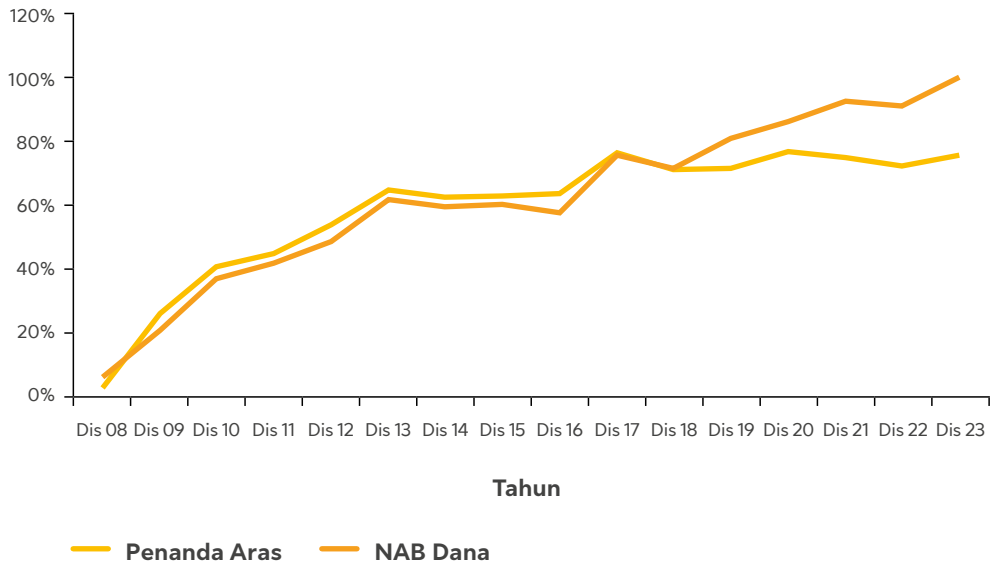
Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2023?

	31 Dis 2023 (%)	31 Dis 2022 (%)	31 Dis 2021 (%)	31 Dis 2020 (%)	31 Dis 2019 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	4.7	-0.8	3.4	2.8	5.5	100.0
Benchmark (FBM100 50% + 12 month FD 50%)	1.8	-1.5	-1.2	3.3	0.1	75.6

Dana mencatatkan pulangan 4.7% berbanding penanda arasnya 1.8% untuk tempoh di bawah ulasan.

Pulangan

Prestasi Dana SLMBM Sejak Dilancarkan



Dana Sun Life Malaysia Balanced Moderate (“SLMBM”)

(Sambungan)

Analisa Perubahan Nilai Aset Bersih (NAB)

	31 Dis 2023	31 Dis 2022	31 Dis 2021	31 Dis 2020	31 Dis 2019
NAB (RM'000)	21,177	18,892	18,294	16,970	14,172
NAB / Unit (RM)	1.9839	1.8950	1.9095	1.8462	1.7955
Jumlah Unit ('000)	10,675	9,969	9,581	9,192	7,893
NAB / Unit tertinggi bagi tahun (RM)	1.9849	1.9293	1.9319	1.8572	1.8051
NAB / Unit terendah bagi tahun (RM)	1.8712	1.8202	1.8187	1.5953	1.6924
Pulangan Tahunan	4.7%	-0.8%	3.4%	2.8%	5.5%
Pecahan Jumlah Pulangan Tahunan					
a. Pertumbuhan Modal	4.7%	-0.8%	3.4%	2.8%	5.5%
b. Agihan Pendapatan	-	-	-	-	-
Purata Pulangan Tahunan					
a. Tempoh satu tahun	4.7%	-0.8%	3.4%	2.8%	5.5%
b. Tempoh tiga tahun	2.5%	1.8%	3.9%	2.0%	4.8%
c. Tempoh lima tahun	3.1%	1.7%	4.1%	3.2%	2.7%
Caj					
a. Yuran pengurusan dana	-	-	-	-	-
b. Yuran audit (RM'000)	3.5	3.5	3.5	3.5	3.5
c. Cukai	8.0%	8.0%	8.0%	8.0%	8.0%
Kategori dan Komposisi Dana (RM'000)					
Dana Sun Life Malaysia Conservative	10,594	9,397	9,067	8,483	7,096
Dana Sun Life Malaysia Growth	10,591	9,491	9,260	8,485	7,067
Tunai dan lain-lain	(9)	4	(33)	2	9

PERUNTUKAN ASET (RM)	Jumlah Pegangan	Kos	Nilai Pasar	% dari NAB
Dana Sun Life Malaysia Conservative	6,606,624	9,742,213	10,594,383	50.0%
Dana Sun Life Malaysia Growth	3,805,461	9,779,918	10,590,598	50.0%
Tunai dan lain-lain			(8,716)	-0.0%
	10,412,085	19,522,131	21,176,265	100.0%

Dana Sun Life Malaysia Balanced Aggressive (“SLMBA”)

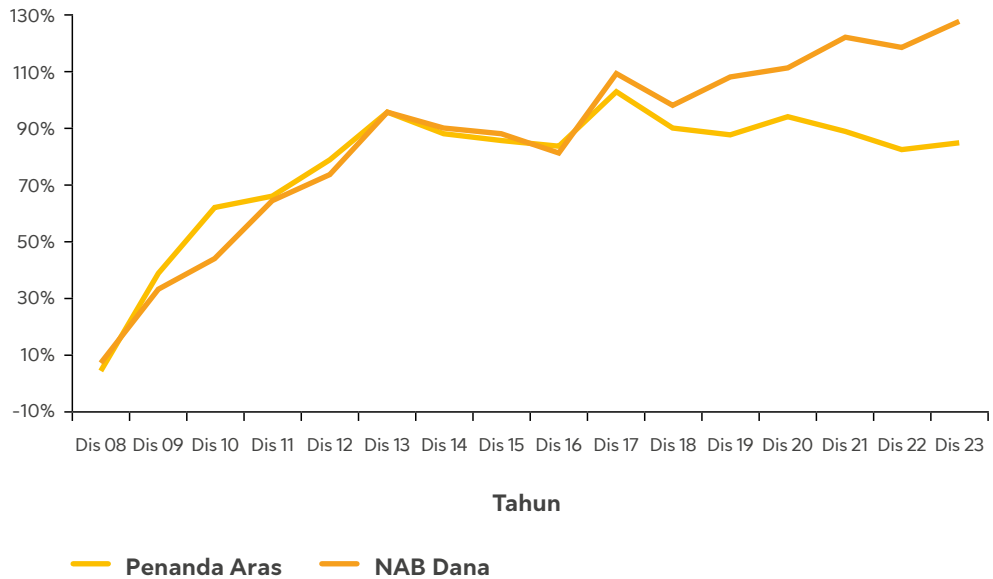
Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2023?

	31 Dis 2023 (%)	31 Dis 2022 (%)	31 Dis 2021 (%)	31 Dis 2020 (%)	31 Dis 2019 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	4.2	-1.6	5.0	1.6	5.1	127.8
Penanda Aras (FBM100 75% + FD 12 bulan 25%)	1.3	-3.4	-2.7	3.5	-1.4	85.0

Dana mencatatkan pulangan 4.2% berbanding penanda arasnya 1.3% untuk tempoh di bawah ulasan.

Pulangan

Prestasi Dana SLMBA Sejak Dilancarkan



Dana Sun Life Malaysia Balanced Aggressive (“SLMBA”)

(Sambungan)

Analisa Perubahan Nilai Aset Bersih (NAB)

	31 Dis 2023	31 Dis 2022	31 Dis 2021	31 Dis 2020	31 Dis 2019
NAB (RM'000)	5,913	5,976	6,466	6,331	6,441
NAB / Unit (RM)	2.2595	2.1680	2.2035	2.0982	2.0654
Jumlah Unit ('000)	2,617	2,756	2,934	3,017	3,119
NAB / Unit tertinggi bagi tahun (RM)	2.2630	2.2419	2.2539	2.1189	2.0821
NAB / Unit terendah bagi tahun (RM)	2.1091	2.0584	2.0500	1.7259	1.9497
Pulangan Tahunan	4.2%	-1.6%	5.0%	1.6%	5.1%
Pecahan Jumlah Pulangan Tahunan					
a. Pertumbuhan Modal	4.2%	-1.6%	5.0%	1.6%	5.1%
b. Agihan Pendapatan	-	-	-	-	-
Purata Pulangan Tahunan					
a. Tempoh satu tahun	4.2%	-1.6%	5.0%	1.6%	5.1%
b. Tempoh tiga tahun	2.5%	1.7%	3.9%	0.5%	5.0%
c. Tempoh lima tahun	2.9%	1.0%	4.3%	2.6%	2.1%
Caj					
a. Yuran pengurusan dana	-	-	-	-	-
b. Yuran audit (RM'000)	3.5	3.5	3.5	3.5	3.5
c. Cukai	8.0%	8.0%	8.0%	8.0%	8.0%
Kategori dan Komposisi Dana (RM'000)					
Dana Sun Life Malaysia Conservative	1,479	1,487	1,594	1,583	1,616
Dana Sun Life Malaysia Growth	4,436	4,509	4,882	4,750	4,829
Tunai dan lain-lain	(2)	(20)	(9)	(3)	(4)

PERUNTUKAN ASET (RM)	Jumlah Pegangan	Kos	Nilai Pasar	% dari NAB
Dana Sun Life Malaysia Conservative	922,342	1,252,306	1,479,067	25.0%
Dana Sun Life Malaysia Growth	1,593,785	3,707,440	4,435,502	75.0%
Tunai dan lain-lain			(1,749)	-
	2,516,127	4,959,746	5,912,820	100.0%

Dana Sun Life Malaysia World Equity (“SLMWE”)

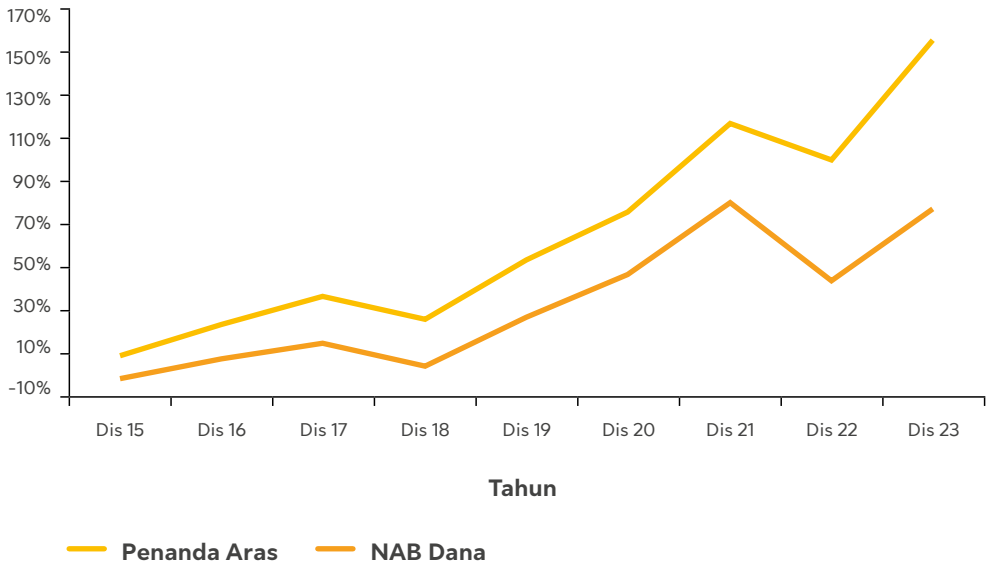
Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2023?

	31 Dis 2023 (%)	31 Dis 2022 (%)	31 Dis 2021 (%)	31 Dis 2020 (%)	31 Dis 2019 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	23.2	-20.1	22.6	15.4	21.8	77.5
Penanda Aras (MSCI ACWI Islamic (Shariah) Index)	27.8	-7.8	23.3	9.8	21.9	155.3

Dana mencatatkan pulangan 23.2% berbanding penanda arasnya 27.8% untuk tempoh di bawah ulasan.

Pulangan

Prestasi Dana SLMWE Sejak Dilancarkan



Dana Sun Life Malaysia World Equity (“SLMWE”)

(Sambungan)

Analisa Perubahan Nilai Aset Bersih (NAB)

	31 Dis 2023	31 Dis 2022	31 Dis 2021	31 Dis 2020	31 Dis 2019
NAB (RM'000)	31,147	13,862	19,055	7,449	4,767
NAB / Unit (RM)	1.7747	1.4405	1.8019	1.4700	1.2739
Jumlah Unit ('000)	17,551	9,623	10,575	5,067	3,742
NAB / Unit tertinggi bagi tahun (RM)	1.7925	1.8003	1.8355	1.4769	1.2902
NAB / Unit terendah bagi tahun (RM)	1.4350	1.3414	1.4224	0.9902	1.0366
Pulangan Tahunan	23.2%	-20.1%	22.6%	15.4%	21.8%
Pecahan Jumlah Pulangan Tahunan					
a. Pertumbuhan Modal	23.2%	-20.1%	22.6%	15.4%	21.8%
b. Agihan Pendapatan	-	-	-	-	-
Purata Pulangan Tahunan					
a. Tempoh satu tahun	23.2%	-20.1%	22.6%	15.4%	21.8%
b. Tempoh tiga tahun	8.6%	6.0%	19.9%	9.4%	6.4%
c. Tempoh lima tahun	12.6%	6.1%	11.4%	8.8%	5.5%
Caj					
a. Yuran pengurusan dana	-	-	-	-	-
b. Yuran audit (RM'000)	-	-	-	-	-
c. Cukai	8.0%	8.0%	8.0%	8.0%	8.0%
Kategori dan Komposisi Dana (RM'000)					
abrdrn Islamic World Equity Fund (Dana Sasaran)	31,237	13,721	19,330	7,558	4,828
Tunai dan lain-lain	(90)	141	(275)	(109)	(61)

PERUNTUKAN ASET (RM)	Jumlah Pegangan	Kos	Nilai Pasaran	% dari NAB
abrdrn Islamic World Equity Fund (Dana Sasaran)	49,868,262	28,514,669	31,237,480	100.3%
Tunai dan lain-lain			(90,600)	-0.3%
	49,868,262	28,514,669	31,146,880	100.0%

Dana Sun Life Malaysia Asia Pacific Dynamic Income ("SLMAPDI")

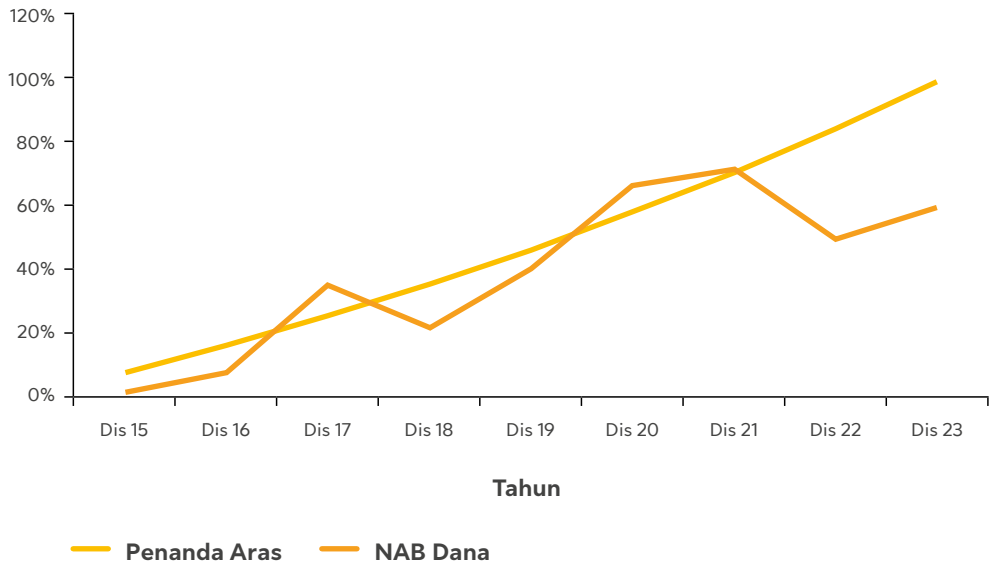
Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2023?

	31 Dis 2023 (%)	31 Dis 2022 (%)	31 Dis 2021 (%)	31 Dis 2020 (%)	31 Dis 2019 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	6.9	-13.0	3.1	18.9	15.2	59.3
Penanda Aras (Target Pulangan 8% p.a.)	8.0	8.0	8.0	8.0	8.0	98.6

Dana mencatatkan pulangan 6.9% berbanding penanda arasnya 8.0% untuk tempoh di bawah ulasan.

Pulangan

Prestasi Dana SLMAPDI Sejak Dilancarkan



Dana Sun Life Malaysia Asia Pacific Dynamic Income ("SLMAPDI")

(Sambungan)

Analisa Perubahan Nilai Aset Bersih (NAB)

	31 Dis 2023	31 Dis 2022	31 Dis 2021	31 Dis 2020	31 Dis 2019
NAB (RM'000)	304,593	273,174	315,255	219,452	149,271
NAB / Unit (RM)	1.5927	1.4905	1.7131	1.6622	1.3985
Jumlah Unit ('000)	191,240	183,272	184,024	132,024	106,740
NAB / Unit tertinggi bagi tahun (RM)	1.6178	1.7567	1.8502	1.6678	1.4119
NAB / Unit terendah bagi tahun (RM)	1.4911	1.4202	1.6622	1.0870	1.1921
Pulangan Tahunan	6.9%	-13.0%	3.1%	18.9%	15.2%
Pecahan Jumlah Pulangan Tahunan					
a. Pertumbuhan Modal	6.9%	-13.0%	3.1%	18.9%	15.2%
b. Agihan Pendapatan	-	-	-	-	-
Purata Pulangan Tahunan					
a. Tempoh satu tahun	6.9%	-13.0%	3.1%	18.9%	15.2%
b. Tempoh tiga tahun	-1.0%	3.0%	12.4%	8.0%	10.3%
c. Tempoh lima tahun	6.2%	2.8%	10.6%	11.2%	7.6%
Caj					
a. Yuran pengurusan dana	-	-	-	-	-
b. Yuran audit (RM'000)	-	-	-	-	-
c. Cukai	8.0%	8.0%	8.0%	8.0%	8.0%
Kategori dan Komposisi Dana (RM'000)					
Principal Asia Pacific Dynamic Income Fund (Dana Sasaran)	303,893	271,128	318,204	222,686	150,344
Tunai dan lain-lain	700	2,046	(2,948)	(3,234)	(1,073)

PERUNTUKAN ASET (RM)	Jumlah Pegangan	Kos	Nilai Pasaran	% dari NAB
Principal Asia Pacific Dynamic Income Fund (Dana Sasaran)	1,379,450,974	312,936,421	303,893,049	99.8%
Tunai dan lain-lain			700,049	0.2%
	1,379,450,974	312,936,421	304,593,098	100.0%

Dana Sun Life Malaysia Asia Pacific Equity (“SLMAPE”)

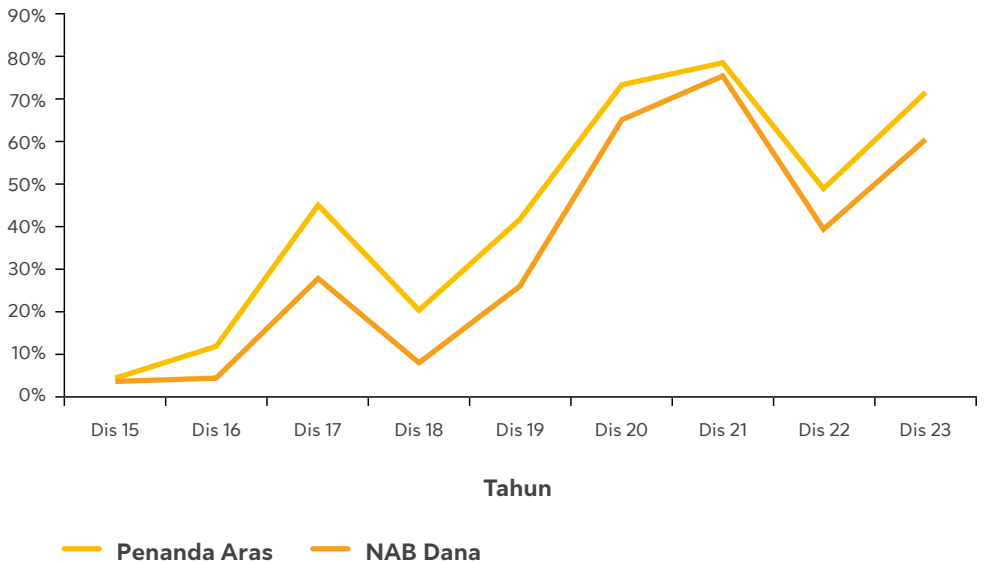
Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2023?

	31 Dis 2023 (%)	31 Dis 2022 (%)	31 Dis 2021 (%)	31 Dis 2020 (%)	31 Dis 2019 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	15.2	-20.5	6.2	31.1	16.6	60.4
Penanda Aras (MSCI AC Asia ex Japan Islamic Index)	15.1	-16.5	3.0	22.3	17.6	71.4

Dana mencatatkan pulangan 15.2% berbanding penanda arasnya 15.1% untuk tempoh di bawah ulasan.

Pulangan

Prestasi Dana SLMAPE Sejak Dilancarkan



Dana Sun Life Malaysia Asia Pacific Equity (“SLMAPE”)

(Sambungan)

Analisa Perubahan Nilai Aset Bersih (NAB)

	31 Dis 2023	31 Dis 2022	31 Dis 2021	31 Dis 2020	31 Dis 2019
NAB (RM'000)	19,821	13,772	19,317	10,452	4,107
NAB / Unit (RM)	1.6041	1.3924	1.7524	1.6503	1.2593
Jumlah Unit ('000)	12,356	9,891	11,023	6,333	3,262
NAB / Unit tertinggi bagi tahun (RM)	1.6117	1.7719	1.8459	1.6503	1.2726
NAB / Unit terendah bagi tahun (RM)	1.3972	1.3719	1.6503	1.0426	1.0557
Pulangan Tahunan	15.2%	-20.5%	6.2%	31.1%	16.6%
Pecahan Jumlah Pulangan Tahunan					
a. Pertumbuhan Modal	15.2%	-20.5%	6.2%	31.1%	16.6%
b. Agihan Pendapatan	-	-	-	-	-
Purata Pulangan Tahunan					
a. Tempoh satu tahun	15.2%	-20.5%	6.2%	31.1%	16.6%
b. Tempoh tiga tahun	0.3%	5.6%	18.0%	10.8%	7.9%
c. Tempoh lima tahun	9.7%	3.6%	12.2%	11.1%	5.6%
Caj					
a. Yuran pengurusan dana	-	-	-	-	-
b. Yuran audit (RM'000)	-	-	-	-	-
c. Cukai	8.0%	8.0%	8.0%	8.0%	8.0%
Kategori dan Komposisi Dana (RM'000)					
Principal Islamic Asia Pacific Dynamic Equity Fund (Dana Sasaran)	19,650	13,723	19,472	10,525	4,117
Tunai dan lain-lain	171	49	(155)	(73)	(10)

PERUNTUKAN ASET (RM)	Jumlah Pegangan	Kos	Nilai Pasaran	% dari NAB
Principal Islamic Asia Pacific Dynamic Equity Fund (Dana Sasaran)	30,882,058	20,575,124	19,650,253	99.1%
Tunai dan lain-lain			170,829	0.9%
	30,882,058	20,575,124	19,821,082	100.0%

Dana Sun Life Malaysia Select Bond (“SLMSB”)

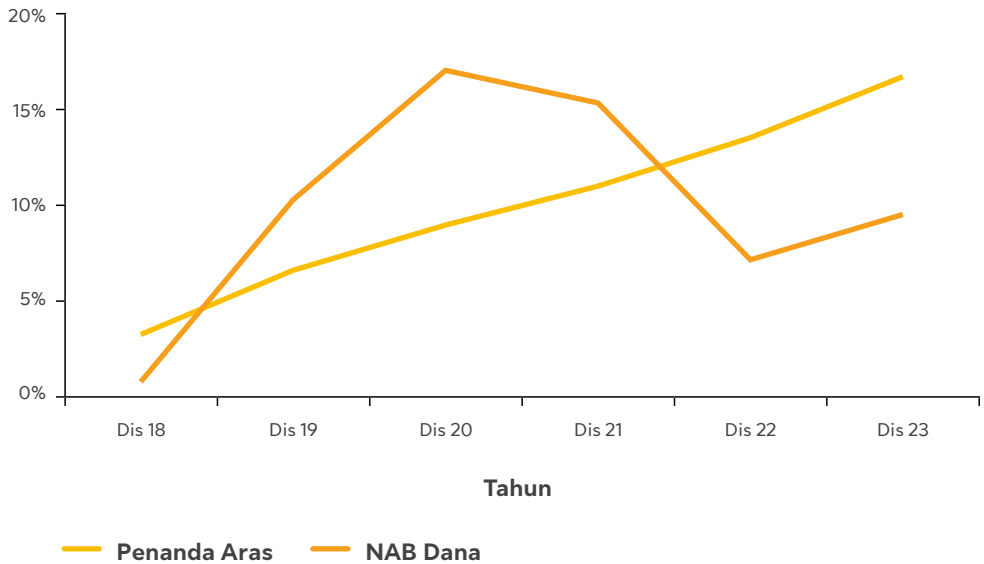
Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2023?

	31 Dis 2023 (%)	31 Dis 2022 (%)	31 Dis 2021 (%)	31 Dis 2020 (%)	31 Dis 2019 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	2.1	-7.0	-1.4	6.0	9.4	9.5
Penanda Aras (Maybank 12-month FD)	2.9	2.2	1.9	2.2	3.2	16.7

Dana mencatatkan pulangan 2.1% berbanding penanda arasnya 2.9% untuk tempoh di bawah ulasan.

Pulangan

Prestasi Dana SLMSB Sejak Dilancarkan



Dana Sun Life Malaysia Select Bond (“SLMSB”)

(Sambungan)

Analisa Perubahan Nilai Aset Bersih (NAB)

	31 Dis 2023	31 Dis 2022	31 Dis 2021	31 Dis 2020	31 Dis 2019
NAB (RM'000)	8,721	7,464	8,195	11,102	3,707
NAB / Unit (RM)	1.0952	1.0722	1.1531	1.1696	1.1031
Jumlah Unit ('000)	7,963	6,961	7,107	9,492	3,361
NAB / Unit tertinggi bagi tahun (RM)	1.1029	1.1545	1.1909	1.1696	1.1037
NAB / Unit terendah bagi tahun (RM)	1.0631	1.0194	1.1429	1.0541	1.0087
Pulangan Tahunan	2.1%	-7.0%	-1.4%	6.0%	9.4%
Pecahan Jumlah Pulangan Tahunan					
a. Pertumbuhan Modal	2.1%	-7.0%	-1.4%	6.0%	9.4%
b. Agihan Pendapatan	-	-	-	-	-
Purata Pulangan Tahunan					
a. Tempoh satu tahun	2.1%	-7.0%	-1.4%	6.0%	9.4%
b. Tempoh tiga tahun	-2.1%	-0.8%	4.7%	5.4%	-
c. Tempoh lima tahun	1.8%	1.6%	-	-	-
Caj					
a. Yuran pengurusan dana	-	-	-	-	-
b. Yuran audit (RM'000)	-	-	-	-	-
c. Cukai	8.0%	8.0%	8.0%	8.0%	8.0%
Kategori dan Komposisi Dana (RM'000)					
AHAM Select Bond Fund (Dana sasaran)	8,557	7,270	8,173	11,077	3,690
Tunai dan lain-lain	164	194	21	25	17

PERUNTUKAN ASET (RM)	Jumlah Pegangan	Kos	Nilai Pasaran	% dari NAB
AHAM Select Bond Fund (Dana sasaran)	14,522,483	9,630,042	8,556,647	98.1%
Tunai dan lain-lain			164,203	1.9%
	14,522,483	9,630,042	8,720,850	100.0%

Dana Sun Life Malaysia Global Sustainable (“SLMGS”)

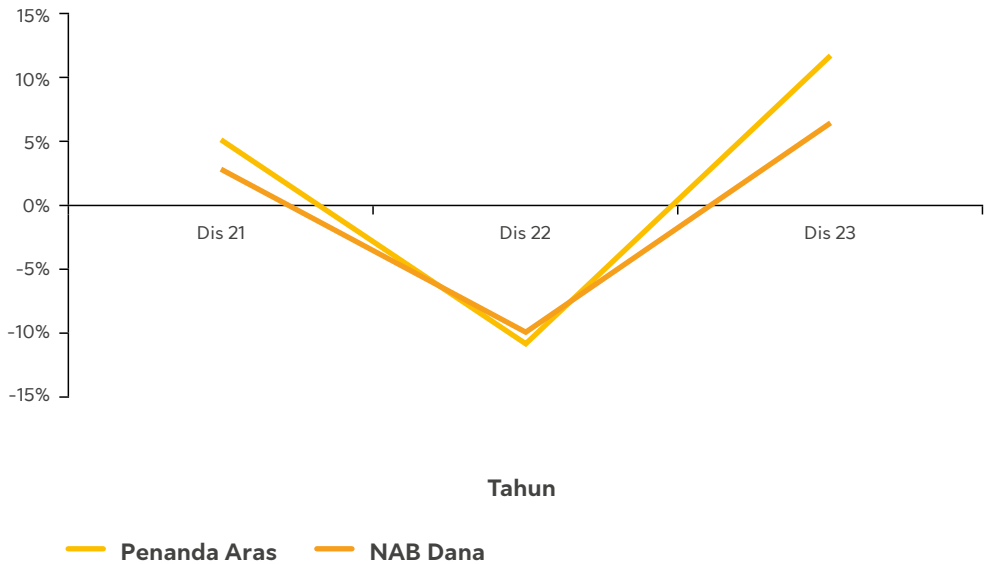
Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2023?

	31 Dis 2023 (%)	31 Dis 2022 (%)	31 Dis 2021 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	18.2	-12.4	2.8	6.4
Penanda Aras (MSCI All Country World Index)	25.3	-15.2	5.1	11.7

Dana mencatatkan pulangan 18.2% berbanding penanda arasnya 25.3% untuk tempoh di bawah ulasan.

Pulangan

Prestasi Dana SLMGS Sejak Dilancarkan



Dana Sun Life Malaysia Global Sustainable (“SLMGS”)

(Sambungan)

Analisa Perubahan Nilai Aset Bersih (NAB)

	31 Dis 2023	31 Dis 2022	31 Dis 2021
NAB (RM'000)	9,246	9,008	9,453
NAB / Unit (RM)	1.0642	0.9006	1.0278
Jumlah Unit ('000)	8,688	10,002	9,197
NAB / Unit tertinggi bagi tahun (RM)	1.0679	1.0363	1.0341
NAB / Unit terendah bagi tahun (RM)	0.9037	0.8395	0.9791
Pulangan Tahunan	18.2%	-12.4%	2.8%
Pecahan Jumlah Pulangan Tahunan			
a. Pertumbuhan Modal	18.2%	-12.4%	2.8%
b. Agihan Pendapatan	-	-	-
Purata Pulangan Tahunan			
a. Tempoh satu tahun	18.2%	-12.4%	2.8%
b. Tempoh tiga tahun	2.9%	-	-
c. Tempoh lima tahun	-	-	-
Caj			
a. Yuran pengurusan dana	-	-	-
b. Yuran audit (RM'000)	-	-	-
c. Cukai	8.0%	8.0%	8.0%
Kategori dan Komposisi Dana (RM'000)			
Nomura Global Sustainable Equity Fund - MYR Class B (Dana sasaran)	9,316	9,729	9,507
Tunai dan lain-lain	(70)	(721)	(54)

PERUNTUKAN ASET (RM)	Jumlah Pegangan	Kos	Nilai Pasaran	% dari NAB
Nomura Global Sustainable Equity Fund - MYR Class B (Dana sasaran)	8,794,440	8,669,623	9,315,950	100.8%
Tunai dan lain-lain			(70,118)	-0.8%
	8,794,440	8,669,623	9,245,832	100.0%

Dana Sun Life Malaysia Global Technology (“SLMTF”)

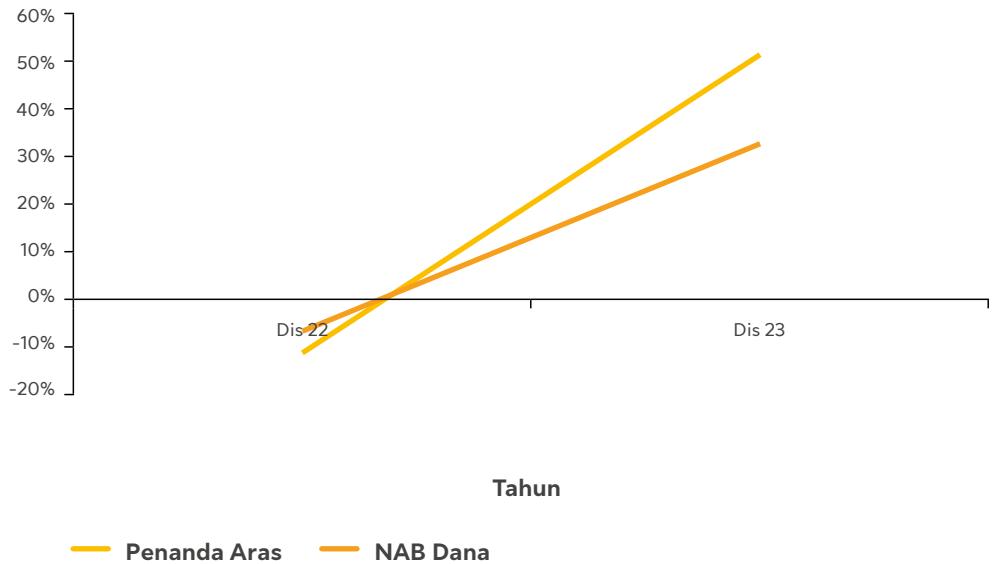
Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2023?

	31 Dis 2023 (%)	31 Dis 2022 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	42.3	-6.6	33.0
Penanda Aras (Indeks MSCI World Information Technology)	53.7	-11.1	51.6

Dana mencatatkan pulangan 42.3% berbanding penanda arasnya 53.7% untuk tempoh di bawah ulasan.

Pulangan

Prestasi Dana SLMTF Sejak Dilancarkan



Dana Sun Life Malaysia Global Technology (“SLMTF”)

(Sambungan)

Analisa Perubahan Nilai Aset Bersih (NAB)

	31 Dis 2023	31 Dis 2022
NAB (RM'000)	35,425	605
NAB / Unit (RM)	1.3299	0.9343
Jumlah Unit ('000)	26,632	647
NAB / Unit tertinggi bagi tahun (RM)	1.3378	1.0492
NAB / Unit terendah bagi tahun (RM)	0.9075	0.9126
Pulangan Tahunan	42.3%	-6.6%
Pecahan Jumlah Pulangan Tahunan		
a. Pertumbuhan Modal	42.3%	-6.6%
b. Agihan Pendapatan	-	-
Purata Pulangan Tahunan		
a. Tempoh satu tahun	42.3%	-6.6%
b. Tempoh tiga tahun	-	-
c. Tempoh lima tahun	-	-
Caj		
a. Yuran pengurusan dana	-	-
b. Yuran audit (RM'000)	-	-
c. Cukai	8.0%	8.0%
Kategori dan Komposisi Dana (RM'000)		
Principal Global Technology Fund- Class MYR-Hedged (Dana sasaran)	35,738	596
Tunai dan lain-lain	(313)	9

PERUNTUKAN ASET (RM)	Jumlah Pegangan	Kos	Nilai Pasaran	% dari NAB
Principal Global Technology Fund- Class MYR-Hedged (Dana sasaran)	31,854,722	30,847,904	35,737,813	100.9%
Tunai dan lain-lain			(312,507)	-0.9%
	31,854,722	30,847,904	35,425,306	100.0%

Kenyataan oleh Pengurus

Saya, Chew Chin Lim, Ketua Pegawai Kewangan Sun Life Malaysia Assurance Berhad ("Pengurus"), berpendirian bahawa, pada pendapat Pengurus, maklumat kewangan Dana-Dana Berkaitan-Pelaburan Sun Life Malaysia Assurance, yang merangkumi Dana Sun Life Malaysia Growth ("SLMG"), Dana Sun Life Malaysia Conservative ("SLMC"), Sun Life Malaysia Select Asia (ex Japan) Quantum Fund ("SLMSAQ"), Dana Sun Life Malaysia Global Titans ("SLMGT"), Dana Sun Life Malaysia Equity Income ("SLMEI"), Dana Sun Life Malaysia Balanced Stable ("SLMBS"), Dana Sun Life Malaysia Balanced Moderate ("SLMBM"), Dana Sun Life Malaysia Balanced Aggressive "SLMBA"), Dana Sun Life Malaysia World Equity ("SLMWE"), Dana Sun Life Malaysia Asia Pacific Dynamic Income ("SLMAPDI"), Dana Sun Life Malaysia Asia Pacific Equity ("SLMAPE"), Dana Sun Life Malaysia Select Bond ("SLMSB"), Dana Sun Life Malaysia Global Sustainable ("SLMGS") dan Dana Sun Life Malaysia Global Teknologi ("SLMTF") yang dinyatakan pada mukasurat 173 hingga 195 telah disediakan dengan sewajarnya selaras dengan dasar perakaunan yang dinyatakan dalam Nota 3 kepada maklumat kewangan dan Garis Panduan mengenai Perniagaan Insurans / Takaful Berkaitan-Pelaburan yang diterbitkan oleh Bank Negara Malaysia.

Bagi pihak Pengurus,

Chew Chin Lim
Ketua Pegawai Kewangan

Kuala Lumpur
21 Mac 2024

Laporan Juruaudit Bebas Kepada Para Pemegang Unit Dana-Dana Berkaitan-Pelaburan Sun Life Malaysia Assurance Bhd

LAPORAN MENGENAI AUDIT MAKLUMAT KEWANGAN

Pendapat Kami

Pada pendapat kami, maklumat kewangan Dana-dana untuk tahun kewangan berakhir 31 Disember 2023 telah disediakan, dalam semua aspek material, selaras dengan dasar perakaunan yang dinyatakan dalam Nota 3 kepada maklumat kewangan dan Garis Panduan mengenai Perniagaan Insurans / Takaful Berkaitan-Pelaburan yang diterbitkan oleh Bank Negara Malaysia.

Apa yang telah kami audit

Audit kami merangkumi penyata aset dan liabiliti, penyata untung dan rugi serta penyata perubahan nilai aset bersih untuk tahun kewangan 31 Disember 2023, dan nota-nota maklumat kewangan, termasuk ringkasan dasar perakaunan penting, seperti dinyatakan di mukasurat 173 hingga 195.

Asas untuk pendapat

Kami telah menjalankan audit kami selaras dengan standard pengauditan yang dibenarkan di Malaysia dan Standard Pengauditan Antarabangsa. Tanggungjawab kami di bawah standard tersebut diperjelaskan di bahagian "Tanggungjawab juruaudit ke atas audit maklumat kewangan" dalam laporan kami.

Kami percaya bukti audit yang telah kami

perolehi adalah mencukupi dan bersesuaian untuk menyediakan asas untuk pendapat audit kami.

Penekanan perkara – asas perakaunan dan had ke atas agihan dan kegunaan

Kami ingin menarik perhatian mengenai Nota 3 kepada maklumat kewangan, yang menggambarkan asas perakaunan. Maklumat kewangan telah disediakan untuk membantu Dana-dana mematuhi Garis Panduan mengenai Perniagaan Insurans / Takaful Berkaitan-Pelaburan yang diterbitkan oleh Bank Negara Malaysia. Oleh itu, maklumat kewangan ini mungkin tidak sesuai untuk sebarang tujuan lain. Laporan kami adalah bebas dan hanyalah untuk pemegang-pemegang unit Dana-Dana dan tidak boleh diedarkan kepada atau diguna pakai oleh pihak lain. Pendapat kami adalah tetap dan tidak boleh diubah berkenaan perkara ini.

Kebebasan dan lain-lain tanggungjawab etika

Kami adalah bebas daripada Dana-Dana mengikut Undang-Undang (berkenaan Etika, Kelakuan dan Amalan Profesional), Institut Akauntan Malaysia, Etika Standard Antarabangsa di bawah Lembaga Kod Etika Antarabangsa Akauntan Profesional (termasuk Standard Bebas Antarabangsa) ("Kod EISBA"), dan kami juga memenuhi tanggungjawab etika mengikut lunas undang-undang dan Kod IESBA.

Laporan Juruaudit Bebas Kepada Para Pemegang Unit Dana-Dana Berkaitan-Pelaburan Sun Life Malaysia Assurance Bhd

(Sambungan)

Tanggungjawab Para Pengarah Pengurus untuk maklumat kewangan

Pengarah Sun Life Malaysia Assurance Berhad ("Pengurus") bertanggungjawab ke atas penyediaan maklumat kewangan selaras dengan dasar-dasar perakaunan seperti yang dinyatakan dalam Nota 3 maklumat kewangan dan Garis Panduan mengenai Perniagaan Insurans / Takaful Berkaitan-Pelaburan yang diterbitkan oleh Bank Negara Malaysia, dan kawalan dalaman yang ditentukan oleh Pengurus untuk membolehkan penyediaan maklumat kewangan yang bebas daripada salah nyata material, sama ada disebabkan oleh penipuan atau kesilapan.

Semasa menyediakan penyata kewangan, Pengarah bertanggungjawab untuk menilai keupayaan Dana-Dana untuk terus beroperasi sebagai usaha berterusan, mendedahkan, jika berkenaan, perkara yang berkaitan dengan usaha berterusan dan menggunakan asas perakaunan usaha berterusan kecuali jika Pengarah bercadang untuk membubarkan Dana-Dana, atau menamatkan operasi, atau tidak mempunyai alternatif realistik lain kecuali berbuat demikian.

Lembaga Pengarah Pengurus juga bertanggungjawab untuk mengawalselia proses pelaporan kewangan Dana-Dana.

Tanggungjawab juruaudit untuk mengaudit maklumat kewangan

Objektif kami adalah untuk mendapatkan jaminan sewajarnya sama ada maklumat kewangan secara keseluruhannya adalah bebas daripada kesilapan pernyataan material, sama ada disebabkan oleh penipuan atau kesilapan, dan untuk menerbitkan laporan juruaudit yang merangkumi pendapat kami. Walaupun audit yang dijalankan adalah selaras dengan standard pengauditan yang dibenarkan di Malaysia dan antarabangsa, tiada jaminan bahawa kaedah ini dapat mengesan kesilapan pernyataan yang material. Kesilapan pernyataan boleh timbul daripada penipuan atau kesilapan dan dianggap material jika, secara berasingan atau dalam agregat, ia boleh mempengaruhi keputusan ekonomi pengguna yang dibuat berdasarkan maklumat kewangan ini.

Standard pengauditan yang dibenarkan di Malaysia dan Antarabangsa juga mewajibkan kami untuk melaksanakan pertimbangan profesional dan mengekalkan keraguan profesional semasa proses audit dijalankan. Kami juga:

- (a) Menenalpasti dan menilai risiko kesilapan pernyataan material maklumat kewangan, sama ada disebabkan oleh penipuan atau kesilapan, membentuk dan melaksanakan prosedur pengauditan

Laporan Juruaudit Bebas Kepada Para Pemegang Unit Dana-Dana Berkaitan-Pelaburan Sun Life Malaysia Assurance Bhd

(Sambungan)

yang responsif kepada risiko tersebut, dan mendapatkan bukti audit yang mencukupi dan sewajarnya untuk menyediakan asas kepada pendapat kami. Risiko tidak dapat mengesan pernyataan material yang disebabkan oleh penipuan adalah lebih tinggi daripada yang berpunca daripada kesilapan, memandangkan penipuan boleh merangkumi pakatan sulit, pemalsuan, peninggalan sengaja, gambaran yang salah, atau melangkaui kawalan dalaman.

- (b) Pemahaman mengenai kawalan dalaman adalah relevan untuk membina prosedur pengauditan yang bersesuaian, bukan bertujuan untuk menyatakan pendapat tentang keberkesanan kawalan dalaman Pengurus.
- (c) Menilai kesesuaian dasar perakaunan yang digunakan dan kewajaran anggaran perakaunan dan pendedahan berkaitan maklumat kewangan yang dibuat oleh Pengarah bagi pihak Pengurus.
- (d) Menyimpulkan mengenai keberkesanan penggunaan usaha berterusan perakaunan yang dilaksanakan oleh Pengarah bagi pihak Pengurus dan, berdasarkan bukti audit yang diperolehi, tiada ketidakpastian material yang boleh menimbulkan keraguan munasabah mengenai keupayaan Dana-Dana untuk terus beroperasi. Jika

terdapat ketidakpastian material, kami dikehendaki untuk menyatakan pendapat dalam laporan juruaudit yang berkenaan dan sekiranya pendedahan tersebut tidak mencukupi, ia tidak akan mengubah pendapat kami. Kesimpulan kami berdasarkan bukti audit yang diperolehi sehingga tarikh laporan juruaudit. Bagaimanapun, kejadian yang tidak dijangka pada masa hadapan mungkin menyebabkan Dana-Dana tidak mampu lagi beroperasi sebagai usaha berterusan.

Kami berkomunikasi dengan Pengarah mengenai, skop dan jadual kerja audit yang dirancang juga sebarang penemuan isu berkaitan audit, termasuk sebarang kelemahan dalam kawalan dalaman yang telah kami kenalpasti sepanjang audit kami.

LAIN-LAIN PERKARA

Laporan ini di keluarkan khusus untuk pemegang unit Dana-Dana dan bukan untuk tujuan lain. Kami tidak bertanggung jawab ke atas sesiapa yang menggunakan laporan ini untuk tujuan yang tidak berkaitan.

PRICEWATERHOUSECOOPERS PLT
LLP0014401-LCA & AF 1146
Akauntan Berkanun

Kuala Lumpur
21 Mac 2024

Penyata Aset Dan Liabiliti Setakat 31 Disember 2023

2023

	Dana SLMG RM	Dana SLMBS RM	Dana SLMBM RM	Dana SLMBA RM	Dana SLMC RM	Dana SLMEI RM	Dana SLMGT RM	Dana SLMSAQ RM
Pelaburan:								
Bon Kerajaan Malaysia	-	-	-	-	5,124,072	-	-	-
Bon Korporat	-	-	-	-	45,079,892	-	-	-
Ekuiti Disenarai	75,291,626	-	-	-	-	-	-	-
Unit Amanah	-	2,412,368	21,184,981	5,914,570	-	9,707,701	79,331,651	28,443,242
Tunai dan deposit	4,400,000	-	-	-	1,432,000	-	-	-
Pendapatan belum diterima dan diakru	75,857	-	-	-	600,718	-	-	-
Belum diterima	213,461	44,392	155,285	87,842	141,143	9,702	100,723	11,870
Aset cukai tertunda	-	-	-	-	-	71,183	-	-
Aset cukai semasa	22,261	-	-	-	-	-	-	-
JUMLAH ASET	80,003,205	2,456,760	21,340,266	6,002,412	52,377,825	9,788,586	79,432,374	28,455,112
Belum dibayar	295,777	3,822	6,149	3,500	132,013	11,572	85,949	-
Liabiliti cukai semasa	-	4,093	23,719	9,705	168,231	1,452	108,930	12,116
Liabiliti cukai tertunda	404,974	36,956	133,028	76,387	1,132	-	891,234	19,741
JUMLAH LIABILITI	700,751	44,871	162,896	89,592	301,376	13,024	1,086,113	31,857
JUMLAH ASET BERSIH DISUMBANGKAN OLEH PEMANGG POLISIS	79,302,454	2,411,889	21,177,370	5,912,820	52,076,449	9,775,562	78,346,261	28,423,255

Penyata Aset Dan Liabiliti Setakat 31 Disember 2023

(Sambungan)

2023

	Dana SLMWE RM	Dana SLMAPDI RM	Dana SLMAPE RM	Dana SLMSB RM	Dana SLMGS RM	Dana SLMTF RM
Pelaburan:						
Bon Kerajaan Malaysia	-	-	-	-	-	-
Bon Korporat	-	-	-	-	-	-
Ekuiti Disenarai	-	-	-	-	-	-
Unit Amanah	31,237,480	303,893,049	19,650,253	8,556,647	9,315,950	35,737,813
Tunai dan deposit	-	-	-	-	-	-
Pendapatan belum diterima dan diakru	-	-	-	-	-	-
Belum diterima	132,990	929	85,357	75,982	2,904	1,717,053
Aset cukai tertunda	-	723,470	73,990	85,872	-	-
Aset cukai semasa	-	84,393	12,990	7,462	-	-
JUMLAH ASET	31,370,470	304,701,841	19,822,590	8,725,963	9,318,854	37,454,866
Belum dibayar	2,048	108,743	1,508	5,113	21,085	1,610,289
Liabiliti cukai semasa	3,717	-	-	-	231	28,078
Liabiliti cukai tertunda	217,826	-	-	-	51,706	391,193
JUMLAH LIABILITI	223,591	108,743	1,508	5,113	73,022	2,029,560
JUMLAH ASET BERSIH DISUMBANGKAN OLEH PEMANGGANG POLISIS	31,146,879	304,593,098	19,821,082	8,720,850	9,245,832	35,425,306

Penyata Aset Dan Liabiliti Setakat 31 Disember 2023

(Sambungan)

2023

	Dana SLMG RM	Dana SLMBS RM	Dana SLMBM RM	Dana SLMBA RM	Dana SLMC RM	Dana SLMEI RM	Dana SLMGT RM	Dana SLMSAQ RM
DIWAKILI OLEH:								
Modal Pemegang Polisi	51,102,637	1,156,601	17,159,013	1,003,482	32,918,274	7,104,580	48,214,279	22,808,415
Pendapatan tidak diagih dibawa ke hadapan	28,199,817	1,255,288	4,018,357	4,909,338	19,158,175	2,670,982	30,131,982	5,614,840
Liabiliti Pemegang Polisi	79,302,454	2,411,889	21,177,370	5,912,820	52,076,449	9,775,562	78,346,261	28,423,255
Unit dalam edaran	28,495,638	1,405,334	10,674,510	2,616,845	32,475,505	6,238,106	32,774,970	17,031,355
Nilai aset bersih seunit	2.7830	1.7162	1.9839	2.2595	1.6036	1.5671	2.3904	1.6689

2023

	Dana SLMWE RM	Dana SLMAPDI RM	Dana SLMAPE RM	Dana SLMSB RM	Dana SLMGS RM	Dana SLMTF RM
DIWAKILI OLEH:						
Modal Pemegang Polisi		27,161,456	261,583,382	18,787,180	8,704,662	8,721,058
Pendapatan tidak diagih dibawa ke hadapan		3,985,423	43,009,716	1,033,902	16,188	524,774
Liabiliti Pemegang Polisi		31,146,879	304,593,098	19,821,082	8,720,850	9,245,832
Unit dalam edaran		17,550,267	191,240,325	12,356,407	7,962,791	8,687,678
Nilai aset bersih seunit		1.7747	1.5927	1.6041	1.0952	1.0642

Nota-nota yang dilampirkan adalah sebahagian penting maklumat kewangan ini.

Penyata Aset Dan Liabiliti Setakat 31 Disember 2022

2022

	Dana SLMG RM	Dana SLMBS RM	Dana SLMBM RM	Dana SLMBA RM	Dana SLMC RM	Dana SLMEI RM	Dana SLMGT RM	Dana SLMSAQ RM
Pelaburan:								
Bon Kerajaan Malaysia	-	-	-	-	4,571,642	-	-	-
Bon Korporat	-	-	-	-	41,904,271	-	-	-
Ekuiti Disenarai	68,970,980	-	-	-	-	-	-	-
Unit Amanah	-	2,384,859	18,888,048	5,995,789	-	9,324,804	71,754,957	32,094,246
Tunai dan deposit	6,518,000	-	-	-	1,635,000	157	274	1,491
Pendapatan belum diterima dan diakru	26,753	-	-	-	483,137	-	-	-
Belum diterima	206,953	37,630	107,411	77,709	55,327	16,331	36,566	-
Aset cukai tertunda	-	-	-	-	127,871	34,552	137,941	-
Aset cukai semasa	-	-	-	-	-	-	-	5,312
JUMLAH ASET	75,722,686	2,422,489	18,995,459	6,073,498	48,777,248	9,375,844	71,929,738	32,101,049
Belum dibayar	401,803	6,465	6,246	21,794	132,612	-	-	100,664
Liabiliti cukai semasa	138,764	4,436	21,443	10,874	166,766	3,207	32,281	-
Liabiliti cukai tertunda	183,938	30,581	76,154	65,031	-	-	-	64,953
JUMLAH LIABILITI	724,505	41,482	103,843	97,699	299,378	3,207	32,281	165,617
JUMLAH ASET BERSIH DISUMBANGKAN OLEH PEMANGG POLISIS	74,998,181	2,381,007	18,891,616	5,975,799	48,477,870	9,372,637	71,897,457	31,935,432

Penyata Aset Dan Liabiliti Setakat 31 Disember 2022

(Sambungan)

2022

	Dana SLMWE RM	Dana SLMAPDI RM	Dana SLMAPE RM	Dana SLMSB RM	Dana SLMGS RM	Dana SLMTF RM
Pelaburan:						
Bon Kerajaan Malaysia	-	-	-	-	-	-
Bon Korporat	-	-	-	-	-	-
Ekuiti Disenarai	-	-	-	-	-	-
Unit Amanah	13,721,361	271,128,105	13,722,652	7,269,766	9,729,166	595,635
Tunai dan deposit	250	931	359	2,922	4,272	614
Pendapatan belum diterima dan diakru						
Belum diterima	10	75,574	10	104,326	-	5,994
Aset cukai tertunda	128,671	2,005,210	279,007	80,452	87,628	2,471
Aset cukai semasa	14,661	18,989	18,579	6,047	6,304	-
JUMLAH ASET	13,864,953	273,228,809	14,020,607	7,463,513	9,827,370	604,714
Belum dibayar	3,023	55,009	248,723	-	819,100	-
Liabiliti cukai semasa	-	-	-	-	-	-
Liabiliti cukai tertunda	-	-	-	-	-	-
JUMLAH LIABILITI	3,023	55,009	248,723	-	819,100	-
JUMLAH ASET BERSIH DISUMBANGKAN OLEH PEMANGGANG POLISIS	13,861,930	273,173,800	13,771,884	7,463,513	9,008,270	604,714

Penyata Aset Dan Liabiliti Setakat 31 Disember 2022

(Sambungan)

2022

	Dana SLMG RM	Dana SLMBS RM	Dana SLMBM RM	Dana SLMBA RM	Dana SLMC RM	Dana SLMEI RM	Dana SLMGT RM	Dana SLMSAQ RM
DIWAKILI OLEH:								
Modal Pemegang Polisi	49,958,778	1,242,606	15,796,581	1,305,156	32,233,523	6,775,896	56,398,235	25,939,981
Pendapatan tidak diagih dibawa ke hadapan	25,039,403	1,138,401	3,095,035	4,670,643	16,244,347	2,596,741	15,499,222	5,995,451
Liabiliti Pemegang Polisi	74,998,181	2,381,007	18,891,616	5,975,799	48,477,870	9,372,637	71,897,457	31,935,432
Unit dalam edaran	28,053,363	1,456,698	9,969,274	2,756,392	32,050,270	6,020,799	36,527,377	18,867,014
Nilai aset bersih seunit	2.6734	1.6345	1.8950	2.1680	1.5126	1.5567	1.9683	1.6927

2022

	Dana SLMWE RM	Dana SLMAPDI RM	Dana SLMAPE RM	Dana SLMSB RM	Dana SLMGS RM	Dana SLMTF RM	
DIWAKILI OLEH:							
Modal Pemegang Polisi		13,903,953	249,191,202	15,085,432	7,627,596	10,088,501	632,760
Pendapatan tidak diagih dibawa ke hadapan		(42,023)	23,982,598	(1,313,548)	(164,083)	(1,080,231)	(28,046)
Liabiliti Pemegang Polisi		13,861,930	273,173,800	13,771,884	7,463,513	9,008,270	604,714
Unit dalam edaran		9,622,810	183,272,154	9,890,724	6,961,168	10,002,346	647,258
Nilai aset bersih seunit		1.4405	1.4905	1.3924	1.0722	0.9006	0.9343

Nota-nota yang dilampirkan adalah sebahagian penting maklumat kewangan ini.

Penyata Pendapatan dan Perbelanjaan Untuk Tahun Kewangan Berakhir 31 Disember 2023

2023

	Dana SLMG RM	Dana SLMBS RM	Dana SLMBM RM	Dana SLMBA RM	Dana SLMC RM	Dana SLMEI RM	Dana SLMGT RM	Dana SLMSAQ RM
Pendapatan pelaburan bersih:								
Pendapatan faedah:								
Pendapatan Tetap / Pasaran Wang	153,991	-	-	-	48,683	-	-	-
Bon Korporat	-	-	-	-	2,147,702	-	-	-
Pendapatan dividen	2,201,249	-	-	-	-	478,809	1,544,546	-
Untung atas pelupusan pelaburan	104,031	51,164	296,491	121,317	11,800	-	1,131,828	151,448
Untung tidak direalisasi atas pelaburan	2,762,948	79,691	710,924	141,939	1,612,538	-	12,864,689	-
Lain-lain pendapatan	22,261	-	-	-	-	69,388	229,803	45,213
JUMLAH PENDAPATAN	5,244,480	130,855	1,007,415	263,256	3,820,723	548,197	15,770,866	196,661
Yuran pengurusan	3,500	3,500	3,500	3,500	3,500	-	-	-
Rugi atas pelupusan pelaburan	346,663	-	-	-	105,297	14,614	-	-
Lain-lain perbelanjaan	1,733,903	6,375	56,874	11,355	629,867	457,891	1,029,175	565,157
JUMLAH PERBELANJAAN	2,084,066	9,875	60,374	14,855	738,664	472,505	1,029,175	565,157

Penyata Pendapatan dan Perbelanjaan Untuk Tahun Kewangan Berakhir 31 Disember 2023

(Sambungan)

2023

	Dana SLMWE RM	Dana SLMAPDI RM	Dana SLMAPE RM	Dana SLMSB RM	Dana SLMGS RM	Dana SLMTF RM
Pendapatan pelaburan bersih:						
Pendapatan faedah:						
Pendapatan Tetap / Pasaran Wang	-	-	-	-	-	-
Bon Korporat	-	-	-	-	-	-
Pendapatan dividen	-	5,257,628	139,128	328,417	-	-
Untung atas pelupusan pelaburan	46,464	-	-	-	2,889	350,977
Untung tidak direalisasikan atas pelaburan	4,331,195	16,021,752	2,562,722	-	1,741,682	4,920,790
Lain-lain pendapatan	-	84,393	12,990	12,882	-	-
JUMLAH PENDAPATAN	4,377,659	21,363,773	2,714,840	341,299	1,744,571	5,271,767
Yuran pengurusan	-	-	-	-	-	-
Rugi atas pelupusan pelaburan	-	1,054,915	162,372	93,279	-	-
Lain-lain perbelanjaan	346,496	1,281,740	205,018	67,749	139,335	393,663
JUMLAH PERBELANJAAN	346,496	2,336,655	367,390	161,028	139,335	393,663

Penyata Pendapatan dan Perbelanjaan Untuk Tahun Kewangan Berakhir 31 Disember 2023

(Sambungan)

2023

	Dana SLMG RM	Dana SLMBS RM	Dana SLMBM RM	Dana SLMBA RM	Dana SLMC RM	Dana SLMEI RM	Dana SLMGT RM	Dana SLMSAQ RM
LEBIHAN PENDAPATAN ATAS PERBELANJAAN SEBELUM CUKAI	3,160,414	120,980	947,041	248,400	3,082,059	75,692	14,741,691	(368,496)
CUKAI	-	4,093	23,719	9,705	168,231	1,451	108,930	12,116
LEBIHAN PENDAPATAN ATAS PERBELANJAAN SELEPAS CUKAI	3,160,414	116,887	923,322	238,695	2,913,828	74,241	14,632,761	(380,612)
PENDAPATAN TIDAK DIAGIH DIBAWA KE HADAPAN	25,039,403	1,138,401	3,095,035	4,670,643	16,244,347	2,596,741	15,499,222	5,995,451
PENDAPATAN TIDAK DIAGIH DIHANTAR KE HADAPAN	28,199,817	1,255,288	4,018,357	4,909,338	19,158,175	2,670,982	30,131,983	5,614,839

Penyata Pendapatan dan Perbelanjaan Untuk Tahun Kewangan Berakhir 31 Disember 2023

(Sambungan)

2023

	Dana SLMWE RM	Dana SLMAPDI RM	Dana SLMAPE RM	Dana SLMSB RM	Dana SLMGS RM	Dana SLMTF RM
LEBIHAN PENDAPATAN ATAS PERBELANJAAN SEBELUM CUKAI	4,031,163	19,027,118	2,347,450	180,271	1,605,236	4,878,104
CUKAI	3,717	-	-	-	231	28,078
LEBIHAN PENDAPATAN ATAS PERBELANJAAN SELEPAS CUKAI	4,027,446	19,027,118	2,347,450	180,271	1,605,005	4,850,026
PENDAPATAN TIDAK DIAGIH DIBAWA KE HADAPAN	(42,023)	23,982,598	(1,313,548)	(164,083)	(1,080,231)	(28,046)
PENDAPATAN TIDAK DIAGIH DIHANTAR KE HADAPAN	3,985,423	43,009,716	1,033,902	16,188	524,774	4,821,980

Nota-nota yang dilampirkan adalah sebahagian penting maklumat kewangan ini.

Penyata Pendapatan dan Perbelanjaan Untuk Tahun Kewangan Berakhir 31 Disember 2022

2022

	Dana SLMG RM	Dana SLMBS RM	Dana SLMBM RM	Dana SLMBA RM	Dana SLMC RM	Dana SLMEI RM	Dana SLMGT RM	Dana SLMSAQ RM
Pendapatan pelaburan bersih:								
Pendapatan faedah:								
Pendapatan Tetap / Pasaran Wang	141,408	-	-	-	61,629	-	-	-
Bon Korporat	-	-	-	-	2,010,661	-	-	-
Pendapatan dividen	2,548,745	-	-	-	-	289,962	2,212,193	-
Untung atas pelupusan pelaburan	1,755,883	55,444	268,035	135,929	12,288	7,530	180,875	-
Untung tidak direalisasikan atas pelaburan	-	-	-	-	-	-	-	-
Lain-lain pendapatan	414,512	4,573	32,599	19,891	91,692	98,547	1,377,066	97,685
JUMLAH PENDAPATAN	4,860,548	60,017	300,634	155,820	2,176,270	396,039	3,770,134	97,685
Yuran pengurusan	3,500	3,500	3,500	3,500	3,500	-	-	-
Rugi atas pelupusan pelaburan	-	-	-	-	-	-	-	66,405
Lain-lain perbelanjaan	6,615,179	57,166	407,483	248,637	1,626,467	824,922	14,430,302	1,154,651
JUMLAH PERBELANJAAN	6,618,679	60,666	410,983	252,137	1,629,967	824,922	14,430,302	1,221,056

Penyata Pendapatan dan Perbelanjaan Untuk Tahun Kewangan Berakhir 31 Disember 2022

(Sambungan)

2022

	Dana SLMWE RM	Dana SLMAPDI RM	Dana SLMAPE RM	Dana SLMSB RM	Dana SLMGS RM	Dana SLMTF RM
Pendapatan pelaburan bersih:						
Pendapatan faedah:						
Pendapatan Tetap / Pasaran Wang	-	-	-	-	-	-
Bon Korporat	-	-	-	-	-	-
Pendapatan dividen	-	9,243,072	271,759	179,895	-	364
Untung atas pelupusan pelaburan	-	-	-	-	-	-
Untung tidak direalisasi atas pelaburan	-	-	-	-	-	-
Lain-lain pendapatan	333,419	4,385,662	359,834	65,375	110,685	2,471
JUMLAH PENDAPATAN	333,419	13,628,734	631,593	245,270	110,685	2,835
Yuran pengurusan	-	-	-	-	-	-
Rugi atas pelupusan pelaburan	183,267	237,356	232,233	75,592	78,799	-
Lain-lain perbelanjaan	3,984,465	54,583,413	4,265,696	741,593	1,304,758	30,881
JUMLAH PERBELANJAAN	4,167,732	54,820,769	4,497,929	817,185	1,383,557	30,881

Penyata Pendapatan dan Perbelanjaan Untuk Tahun Kewangan Berakhir 31 Disember 2022

(Sambungan)

2022

	Dana SLMG RM	Dana SLMBS RM	Dana SLMBM RM	Dana SLMBA RM	Dana SLMC RM	Dana SLMEI RM	Dana SLMGT RM	Dana SLMSAQ RM
LEBIHAN PENDAPATAN ATAS PERBELANJAAN SEBELUM CUKAI	(1,758,131)	(649)	(110,349)	(96,317)	546,303	(428,883)	(10,660,168)	(1,123,371)
CUKAI	138,764	4,436	21,443	10,874	166,766	3,207	32,281	-
LEBIHAN PENDAPATAN ATAS PERBELANJAAN SELEPAS CUKAI	(1,896,895)	(5,085)	(131,792)	(107,191)	379,537	(432,090)	(10,692,449)	(1,123,371)
PENDAPATAN TIDAK DIAGIH DIBAWA KE HADAPAN	26,936,298	1,143,486	3,226,827	4,777,834	15,864,810	3,028,831	26,191,671	7,118,822
PENDAPATAN TIDAK DIAGIH DIHANTAR KE HADAPAN	25,039,403	1,138,401	3,095,035	4,670,643	16,244,347	2,596,741	15,499,222	5,995,451

Penyata Pendapatan dan Perbelanjaan Untuk Tahun Kewangan Berakhir 31 Disember 2022

(Sambungan)

2022

	Dana SLMWE RM	Dana SLMAPDI RM	Dana SLMAPE RM	Dana SLMSB RM	Dana SLMGS RM	Dana SLMTF RM
LEBIHAN PENDAPATAN ATAS PERBELANJAAN SEBELUM CUKAI	(3,834,313)	(41,192,035)	(3,866,336)	(571,915)	(1,272,872)	(28,046)
CUKAI	-	-	-	-	-	-
LEBIHAN PENDAPATAN ATAS PERBELANJAAN SELEPAS CUKAI	(3,834,313)	(41,192,035)	(3,866,336)	(571,915)	(1,272,872)	(28,046)
PENDAPATAN TIDAK DIAGIH DIBAWA KE HADAPAN	3,792,290	65,174,633	2,552,788	407,832	192,641	-
PENDAPATAN TIDAK DIAGIH DIHANTAR KE HADAPAN	(42,023)	23,982,598	(1,313,548)	(164,083)	(1,080,231)	(28,046)

Nota-nota yang dilampirkan adalah sebahagian penting maklumat kewangan ini.

Penyata Perubahan Dalam Nilai Aset Bersih Untuk Tahun Kewangan Berakhir 31 Disember 2023

2023

	Dana SLMG RM	Dana SLMBS RM	Dana SLMBM RM	Dana SLMBA RM	Dana SLMC RM	Dana SLMEI RM	Dana SLMGT RM	Dana SLMSAQ RM
Nilai aset bersih pada permulaan tahun kewangan	74,998,181	2,381,007	18,891,616	5,975,799	48,477,870	9,372,637	71,897,457	31,935,432
Lebih pendapatan atas perbelanjaan untuk tahun kewangan								
Untung / (rugi) bersih direalisasi selepas cukai	397,466	37,196	212,398	96,756	1,301,290	532,132	1,768,072	184,545
Untung / (rugi) tidak direalisasi atas pelaburan	2,762,948	79,691	710,924	141,939	1,612,538	(457,891)	12,864,689	(565,157)
	3,160,414	116,887	923,322	238,695	2,913,828	74,241	14,632,761	(380,612)
Perubahan disebabkan pembelian dan penjualan unit semasa tahun kewangan								
Pembelian unit bersih	12,688,708	108,005	5,546,508	314,098	3,440,751	2,984,541	15,685,186	3,525,535
Penjualan unit bersih	(11,544,847)	(194,010)	(4,184,075)	(615,772)	(2,755,999)	(2,655,857)	(23,869,143)	(6,657,099)
	1,143,861	(86,005)	1,362,432	(301,674)	684,751	328,684	(8,183,957)	(3,131,564)
Nilai aset bersih pada akhir tahun kewangan	79,302,455	2,411,889	21,177,370	5,912,820	52,076,449	9,775,562	78,346,261	28,423,256

Penyata Perubahan Dalam Nilai Aset Bersih Untuk Tahun Kewangan Berakhir 31 Disember 2023

(Sambungan)

2023

	Dana SLMWE RM	Dana SLMAPDI RM	Dana SLMAPE RM	Dana SLMSB RM	Dana SLMGS RM	Dana SLMTF RM
Nilai aset bersih pada permulaan tahun kewangan	13,861,930	273,173,800	13,771,884	7,463,513	9,008,270	604,714
Lebih pendapatan atas perbelanjaan untuk tahun kewangan						
Untung / (rugi) bersih direalisasi selepas cukai	(303,749)	3,005,366	(215,272)	248,020	(136,677)	(70,764)
Untung / (rugi) tidak direalisasi atas pelaburan	4,331,195	16,021,752	2,562,722	(67,749)	1,741,682	4,920,790
	4,027,446	19,027,118	2,347,450	180,271	1,605,005	4,850,026
Perubahan disebabkan pembelian dan penjualan unit semasa tahun kewangan						
Pembelian unit bersih	17,361,914	72,947,890	5,049,906	2,917,708	1,681,983	34,399,199
Penjualan unit bersih	(4,104,411)	(60,555,710)	(1,348,158)	(1,840,642)	(3,049,426)	(4,428,633)
	13,257,503	12,392,180	3,701,748	1,077,066	(1,367,443)	29,970,566
Nilai aset bersih pada akhir tahun kewangan	31,146,879	304,593,098	19,821,082	8,720,850	9,245,832	35,425,306

Nota-nota yang dilampirkan adalah sebahagian penting maklumat kewangan ini.

Penyata Perubahan Dalam Nilai Aset Bersih Untuk Tahun Kewangan Berakhir 31 Disember 2022

2022

	Dana SLMG RM	Dana SLMBS RM	Dana SLMBM RM	Dana SLMBA RM	Dana SLMC RM	Dana SLMEI RM	Dana SLMGT RM	Dana SLMSAQ RM
Nilai aset bersih pada permulaan tahun kewangan	74,627,481	2,539,900	18,294,292	6,465,997	48,054,833	9,241,384	79,517,399	35,190,724
Lebih pendapatan atas perbelanjaan untuk tahun kewangan								
Untung / (rugi) bersih direalisasi selepas cukai	3,284,504	52,081	275,691	141,446	1,525,690	392,832	3,737,853	31,280
Untung / (rugi) tidak direalisasi atas pelaburan	(5,181,399)	(57,166)	(407,483)	(248,637)	(1,146,153)	(824,922)	(14,430,302)	(1,154,651)
	(1,896,895)	(5,085)	(131,792)	(107,191)	379,537	(432,090)	(10,692,449)	(1,123,371)
Perubahan disebabkan pembelian dan penjualan unit semasa tahun kewangan								
Pembelian unit bersih	14,473,399	110,940	5,177,052	337,934	2,493,121	2,793,259	18,514,498	3,369,873
Penjualan unit bersih	(12,205,804)	(264,748)	(4,447,936)	(720,941)	(2,449,621)	(2,229,916)	(15,441,990)	(5,501,794)
	2,267,595	(153,808)	729,116	(383,007)	43,500	563,343	3,072,508	(2,131,921)
Nilai aset bersih pada akhir tahun kewangan	74,998,181	2,381,007	18,891,616	5,975,799	48,477,870	9,372,637	71,897,458	31,935,432

Penyata Perubahan Dalam Nilai Aset Bersih Untuk Tahun Kewangan Berakhir 31 Disember 2022

(Sambungan)

2022

	Dana SLMWE RM	Dana SLMAPDI RM	Dana SLMAPE RM	Dana SLMSB RM	Dana SLMGS RM	Dana SLMTF RM
Nilai aset bersih pada permulaan tahun kewangan	19,054,746	315,255,288	19,317,285	8,194,833	9,453,331	-
Lebih pendapatan atas perbelanjaan untuk tahun kewangan						
Untung / (rugi) bersih direalisasi selepas cukai	150,152	13,391,378	399,360	169,678	31,886	2,835
Untung / (rugi) tidak direalisasi atas pelaburan	(3,984,465)	(54,583,413)	(4,265,696)	(741,593)	(1,304,758)	(30,881)
	(3,834,313)	(41,192,035)	(3,866,336)	(571,915)	(1,272,872)	(28,046)
Perubahan disebabkan pembelian dan penjualan unit semasa tahun kewangan						
Pembelian unit bersih	3,227,544	57,937,670	208,050	1,802,590	2,819,085	653,202
Penjualan unit bersih	(4,586,047)	(58,827,123)	(1,887,115)	(1,961,996)	(1,991,274)	(20,442)
	(1,358,503)	(889,453)	(1,679,065)	(159,406)	827,811	632,760
Nilai aset bersih pada akhir tahun kewangan	13,861,930	273,173,800	13,771,884	7,463,513	9,008,270	604,714

Nota-nota yang dilampirkan adalah sebahagian penting maklumat kewangan ini.

Nota-nota kepada Maklumat Kewangan untuk Tahun Kewangan Berakhir 31 Disember 2023

1. Aktiviti Utama dan Maklumat Am

Dana-dana Berkaitan-Pelaburan Sun Life Malaysia Assurance terdiri daripada Dana Sun Life Malaysia Growth ("SLMG"), Dana Sun Life Malaysia Conservative ("SLMC"), Sun Life Malaysia Select Asia (ex Japan) Quantum Fund ("SLMSAQ"), Dana Sun Life Malaysia Global Titans ("SLMGT"), Dana Sun Life Malaysia Equity Income ("SLMEI"), Dana Sun Life Malaysia Balanced Stable ("SLMBS"), Dana Sun Life Malaysia Balanced Moderate ("SLMBM"), Dana Sun Life Malaysia Balanced Aggressive ("SLMBA"), Dana Sun Life Malaysia World Equity ("SLMWE"), Dana Sun Life Malaysia Asia Pacific Dynamic Income ("SLMAPDI"), Dana Sun Life Malaysia Asia Pacific Equity ("SLMAPE"), Dana Sun Life Malaysia Select Bond ("SLMSB"), Dana Sun Life Malaysia Global Sustainable ("SLMGS") dan Dana Sun Life Malaysia Global Teknologi ("SLMTF") (selepas ini dirujuk secara kolektif sebagai "Dana-Dana").

Aktiviti utama Dana-Dana adalah untuk melabur dalam pelaburan yang dibenarkan. SLMTF telah dilancarkan pada 1 Jun 2022, SLMGS telah dilancarkan pada 21 Julai 2021, SLMSB telah dilancarkan pada 16 Januari 2018, SLMWE, SLMAPDI dan SLMAPE telah dilancarkan pada 13 Februari 2015, SLMSAQ, SLMGT dan SLMEI telah dilancarkan pada 20 Mei 2014, dan SLMG, SLMBS, SLMBM, SLMBA dan SLMC telah dilancarkan pada 28 Oktober 2008.

Pengurus Dana adalah Sun Life Malaysia Assurance Berhad, sebuah syarikat yang diperbadankan di Malaysia, terlibat secara utamanya dalam penaja jaminan perniagaan insurans hayat, termasuk perniagaan berkaitan-pelaburan.

2. Asas Penyediaan

Maklumat kewangan Dana telah disediakan menurut kos sejarah lazim kecuali seperti yang dinyatakan dalam ringkasan dasar perakaunan penting. Maklumat kewangan ini telah disediakan selaras dengan dasar perakaunan yang dinyatakan dalam Nota 3 dan Garis Panduan Mengenai Perniagaan Insurans / Takaful Berkaitan-Pelaburan yang diterbitkan oleh Bank Negara Malaysia ("BNM") dalam setiap aspek material.

Penyediaan maklumat kewangan memerlukan penggunaan anggaran dan andaian yang memberi kesan ke atas amaun aset dan liabiliti yang dilaporkan serta pendedahan aset dan liabiliti luar jangka pada tarikh maklumat kewangan, dan amaun pendapatan dan

Nota-nota kepada Maklumat Kewangan untuk Tahun Kewangan Berakhir 31 Disember 2023

(Sambungan)

2. Asas Penyediaan (Sambungan)

perbelanjaan yang dinyatakan semasa tahun kewangan yang dilaporkan. Ia juga memerlukan Pengurus untuk melakukan pertimbangan mereka dalam proses melaksanakan dasar-dasar perakaunan Dana. Walaupun anggaran dan pertimbangan tersebut adalah berdasarkan pengetahuan terbaik Pengurus mengenai peristiwa dan tindakan semasa, keputusan sebenar mungkin berbeza daripada anggaran.

Bagaimanapun, Pengurus berpendapat tiada anggaran dan andaian yang berisiko ketara untuk melaksanakan pelarasan material ke atas amaun aset dan liabiliti dibawa ke tahun kewangan akan datang dan juga tiada dasar perakaunan yang memerlukan pertimbangan sewajarnya.

3. Ringkasan Dasar-dasar Perakaunan Penting

Dasar perakaunan berikut telah digunakan secara konsisten ketika menguruskan butiran yang dianggap penting berkaitan dengan maklumat kewangan.

(a) Pelaburan

- (i) Nilai saksama melalui untung atau rugi aset kewangan ("FVTPL")

Pelaburan Dana ditetapkan sebagai aset kewangan pada nilai saksama melalui untung atau rugi ("FVTPL") memandangkan ia diurus dan dinilai atas dasar nilai saksama, selaras dengan mandat dan strategi pelaburan masing-masing.

Aset kewangan pada FTPVL semasa permulaannya ditetapkan pada nilai saksama. Selepas pengiktirafan awal, pelaburan ini diukur semula pada nilai saksama. Pelarasan nilai saksama dan keuntungan dan kerugian direalisasi atas penyahiktirafan akan diiktiraf dalam Penyata Pendapatan dan Perbelanjaan.

Nota-nota kepada Maklumat Kewangan untuk Tahun Kewangan Berakhir 31 Disember 2023

(Sambungan)

3. Ringkasan Dasar-dasar Perakaunan Penting (Sambungan)

(a) Pelaburan

(ii) Nilai saksama aset kewangan

Pelaburan disenarai dinilai berdasarkan harga pasaran ditutup bursa saham pada tarikh Penyata Aset dan Liabiliti.

Sekuriti bon korporat tidak disenarai dan Bon Kerajaan Malaysia dinilai berdasarkan harga pasaran saksama indikatif disenarai dengan merujuk kepada sebut harga yang disediakan oleh agensi penarafan / harga bon pada tarikh Penyata Aset dan Liabiliti.

Nilai saksama pelaburan lain merangkumi pelaburan dalam dana berkaitan pelaburan dan dana unit amanah dinyatakan pada nilai aset bersih dana sandaran pada tarikh Penyata Aset dan Liabiliti.

Deposit tetap / pasaran kewangan dinyatakan pada anggaran amaun dibawa mereka pada tarikh Penyata Aset dan Liabiliti.

Keuntungan atau kerugian tidak direalisasi pada nilai pelaburan dikredit atau dicaj kepada Penyata Pendapatan dan Perbelanjaan.

(b) Tunai dan deposit

Tunai dan deposit merangkumi tunai dan baki di bank dan deposit yang dipegang di institusi kewangan dengan tempoh kematangan asal tiga bulan atau kurang.

(c) Pembelian unit bersih

Pembelian unit bersih mewakili premium yang dibayar oleh para pemegang polisi sebagai bayaran untuk kontrak baharu atau bayaran seterusnya untuk meningkatkan amaun kontrak tersebut. Pembelian unit bersih diiktiraf atas dasar penerimaan.

Nota-nota kepada Maklumat Kewangan untuk Tahun Kewangan Berakhir 31 Disember 2023

(Sambungan)

3. Ringkasan Dasar-dasar Perakaunan Penting (Sambungan)

(d) Penjualan unit bersih

Penjualan bersih unit mewakili penjualan unit-unit daripada serahan balik dan pengeluaran oleh pemegang polisi. Penjualan unit bersih diiktiraf apabila kontrak insurans berkaitan diserahkan.

(e) Lain-lain pendapatan

Lain-lain pendapatan merangkumi pendapatan cukai yang diperolehi daripada pengiktirafan cukai tertunda.

(f) Lain-lain perbelanjaan

Lain-lain perbelanjaan merangkumi perbelanjaan pentadbiran dan caj bank dan diiktiraf apabila di caj.

(g) Pengiktirafan pendapatan

Pendapatan faedah diiktiraf pada asas akruan dengan mengambil kira kadar hasil efektif aset.

Pendapatan dividen diiktiraf apabila hak untuk menerima bayaran telah ditentukan, apabila dividen telah diisytiharkan.

Keuntungan atau kerugian yang timbul daripada pelupusan pelaburan dikredit atau dicaj kepada Penyata Pendapatan dan Perbelanjaan.

(h) Cukai

Cukai semasa adalah anggaran jumlah cukai pendapatan yang perlu dibayar ke atas keuntungan bercukai bagi tahun kewangan dan ditentukan mengikut kadar cukai yang telah digubal pada tarikh Penyata Aset dan Liabiliti.

Cukai tertunda diiktiraf sepenuhnya menggunakan kaedah liabiliti, ke atas perbezaan sementara pada tarikh Penyata Aset dan Liabiliti di antara asas cukai aset dan liabiliti dan amaun yang dihantar dalam maklumat kewangan.

Nota-nota kepada Maklumat Kewangan untuk Tahun Kewangan Berakhir 31 Disember 2023

(Sambungan)

3. Ringkasan Dasar-dasar Perakaunan Penting (Sambungan)

(h) Cukai

Cukai tertunda dikira pada kadar cukai yang dijangka akan digunakan pada tempoh aset itu direalisasi atau liabiliti telah diselesaikan, berdasarkan kadar cukai yang telah digubal atau sebahagian besarnya telah digubal pada tarikh Penyata Aset dan Liabiliti.

Aset cukai tertunda diiktiraf sehingga adanya kemungkinan pendapatan boleh dicukai dapat diperolehi ke atas perbezaan sementara yang dipotong boleh digunakan.

(i) Yuran pengurusan

Yuran pengurusan dikira secara harian berdasarkan nilai aset bersih Dana-Dana.

4. Pelaburan

Butiran pegangan pelaburan Dana-Dana dinyatakan di dalam Laporan Prestasi Dana.

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 Sun Life Malaysia

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 Sun Life Malaysia

A joint venture between Sun Life Assurance Company of Canada and Renggis Ventures Sdn Bhd