

### FUND OBJECTIVE

To achieve capital growth by investing in a portfolio of Shariah-compliant collective investment schemes that invest primarily in Shariah-compliant equities.

### FUND DETAILS

Launch Date	1 December 2017	Domicile	Malaysia
Currency	Ringgit Malaysia	Launch Price	RM1.0000
Units in Circulation	146,252 units (31 July 2018)	Fund Size	RM141,514 (31 July 2018)
Unit NAV	RM0.9676 (31 July 2018)	Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd	Target Fund	CIMB Islamic Aggressive Wholesale Fund-of Funds
Benchmark	MSCI AC Asia ex Japan Islamic Index	Taxation	8% of annual investment income
Risk Profile	Suitable for investors: <ul style="list-style-type: none"> <li>▪ Have a long-term investment horizon</li> <li>▪ Have a high risk profile and seek for potentially higher but more volatile investment return</li> <li>▪ Want a portfolio of investments that adhere to Shariah principles</li> </ul>	Fees	<ul style="list-style-type: none"> <li>▪ Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Islamic Strategic Aggressive Fund.</li> <li>▪ Up to 1.8% of per annum fund management charge is applied on the target fund's NAV by CIMB-Principal Asset Management Berhad.</li> </ul>

### ASSET ALLOCATION OF THE TARGET FUND

Mutual Funds	Cash
88.88%	11.12%

### SECTOR ALLOCATION OF THE TARGET FUND

Mutual Funds	88.88%
Cash	11.12%
Total	100.00%

### TOP HOLDINGS OF THE TARGET FUND

CIMB Islamic Asia Pac Equity Fund	32.74%
CIMB Islamic DALI Equity Fund	28.11%
CIMB Islamic Equity Aggressive Fund	28.03%
Total	88.88%

## PERFORMANCE RECORD

This fund feeds into CIMB Islamic Aggressive Wholesale Fund-of-Funds (“target fund”) with the objective to achieve capital growth by investing in a portfolio of Shariah-compliant collective investment schemes that invest primarily in Shariah-compliant equities.

Table below shows the investment returns of Sun Life Malaysia Islamic Strategic Aggressive Fund versus its benchmark as at 31 July 2018:

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
<b>Fund*</b>	-3.24	2.42	-1.52	-2.94	N/A	N/A	-3.24
<b>Benchmark</b>	-4.15	1.44	-2.19	-6.30	N/A	N/A	-2.97

\* Calculation of past performance is based on NAV-to-NAV

**Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.**

## FUND MANAGER’S COMMENTS

The FTSE Bursa Malaysia Shariah Index (FBMS) bucked the downtrend in July and ended higher by 5.9% or 718 points to close at 12,810 points, as local investors started to bargain-hunt. Telecommunication companies led the increased after the Government provided clarity on Broadband plans. Industrial companies also outperformed the benchmark after May Industrial Production Index rose 3.0% year-on-year, driven by a rise in manufacturing output. June Consumer Price Index came in at 0.8% year-on-year, reflecting the zero-rating of the Goods and Services Tax. Nevertheless, with the introduction of the Sales and Service Tax (SST) in September, inflation is expected to be higher in fourth quarter. 100 days of the New PH government, changes of GLC management team and 2 quarter 2018 reporting season will be key events that investors will be focusing in August. Islamic Asian ex-Japan equities gained +1.2% (US Dollar) in July, with ASEAN outperforming North Asia amidst easing of sell flows from foreign investors. The Dollar Index was flat after rising meaningfully from April - June, while oil price declined 6.5%, easing concerns especially for oil-importing countries with twin deficits. The Chinese Yuan however continued its depreciation by 3% against the US Dollar with the increasing divergence in monetary policies. Meanwhile, on the global front, trade tensions remained a real risk after President Trump announced that the US is ready to impose additional tariffs on all China made goods. Both external and domestic macro backdrop remain challenging and we do not foresee much improvement in the short-term. On the fund flow, we are maintaining our view that global outflows from emerging markets, particularly for Malaysia, may be at a tail end in the short term hence we taking the opportunity to deploy cash gradually into the local markets and increasing overall equity exposure.

Source : CIMB-Principal Asset Management Bhd

Date : 31 July 2018

### Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.