

FUND OBJECTIVE

Aims to achieve long-term capital appreciation and income while complying with Shariah investment criteria, through investments in the emerging and developed markets of Asia Pacific ex Japan region.

FUND DETAILS

Launch Date	13 February 2015
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	2.512 million units (31 August 2017)
Fund Size	RM3.040 million (31 August 2017)
Unit NAV	RM1.2103 (31 August 2017)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd
Target Fund	CIMB Islamic Asia Pacific Equity Fund
Benchmark	Dow Jones Islamic Market Asia Pacific ex Japan Index
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> Have a long-term investment horizon Want a portfolio of investments that adhere to Shariah principles Want a well-diversified portfolio of Asia Pacific ex Japan regional equities Seek capital appreciation over long-term
Fees	<ul style="list-style-type: none"> Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Asia Pacific Dynamic Income Fund. 1.8% of pa fund management charge is applied on the target fund's NAV by CIMB-Principal.
Taxation	8% of annual investment income

ASSET ALLOCATION

Equity	Min 70%; Max 98%
Sukuk & Deposits	Max 30%
Liquid Assets	Min 2%

WHERE THE TARGET FUND INVESTS

Consumer	32.35%	Basic Materials	5.92%
Finance	15.20%	Utilities	1.97%
Industrials	13.73%	Construction	1.66%
Oil & Gas	9.55%	Mutual Fund	0.56%
Telecommunications	7.88%	Cash	3.90%
Technology	7.28%	Total	100.0%

TOP HOLDINGS OF THE TARGET FUND

Alibaba Group Holding Ltd (Cayman Island)	9.23%
Samsung Electronics Co. Ltd (South Korea)	9.05%
Reliance Industries Ltd (India)	5.88%
Tencent Hldg Ltd (Hong Kong)	4.83%
Posco (South Korea)	4.25%
Telekomunikasi TBK PT (Indonesia)	3.33%
Samsung Electronics-PFD (South Korea)	2.92%
Bharti Infratel Ltd (India)	2.64%
JD COM INC – ADR (United States)	2.48%
Maruti Suzuki India Ltd (India)	2.48%

PERFORMANCE RECORD

This fund feeds into CIMB Islamic Asia Pacific Equity Fund ("target fund") with the objective to achieve long-term capital appreciation and income while complying with Shariah investment criteria, through investments in the emerging and developed markets of Asia Pacific ex Japan region.

Table below shows the investment returns of Sun Life Malaysia Islamic Asia Pacific Equity Fund versus its benchmark as at 31 August 2017:

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
Fund*	20.72	1.00	10.13	16.29	21.34	N/A	21.03
Benchmark	26.55	2.07	8.46	17.40	30.62	N/A	41.64

* Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

In August 2017, the Fund increased 1.00%, underperforming the benchmark by 107 basis points. We are Overweight in India and Singapore and Underweight Korea and Taiwan. In sector terms, we are Overweight Telecommunications and Information Technology and Underweight Consumer Staples and Healthcare.

Asian Equities gained 1% in US\$ terms in August 2017. Materials, Energy and Tech outperformed the market. Within tech, alpha was confined to just a handful of large cap stocks. Topical issues are: would there be war in the Korean peninsula? Can the rally in Asia broaden beyond tech? Asian equities remain a Buy. However, given Asian equities are up 29% year-to-date, we expect to see a pause in the short term. Earnings upgrades in Asia are showing signs of broadening beyond the tech sector. Within tech, we are watchful of sentiment, regulations and product cycles. The latter may present both risk and opportunities. We are currently overweight in India, Singapore and Hong Kong, but underweight in Taiwan and Korea. Sector wise, we are overweight telecommunications and China tech/internet while underweight consumer, healthcare and utilities.

Source: CIMB-Principal Asset Management Bhd

Disclaimer:
The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.