

FUND OBJECTIVE

Seeks to achieve capital appreciation in the long term through investments in an international portfolio of Shariah-compliant equities and equity related securities.

FUND DETAILS

Launch Date	13 February 2015	Domicile	Malaysia
Currency	Ringgit Malaysia	Launch Price	RM1.0000
Units in Circulation	4.248 million units (29 March 2019)	Fund Size	RM4.719 million (29 March 2019)
Unit NAV	RM1.1108 (29 March 2019)	Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Aberdeen Islamic Asset Management Sdn. Bhd.	Target Fund	Aberdeen Islamic World Equity Fund
Benchmark	MSCI ACWI Islamic (Shariah) Index	Taxation	8% of annual investment income
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> Have a long term investment horizon Target capital appreciation Willing to take higher risk for potential higher gains 	Fees	<ul style="list-style-type: none"> Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Islamic World Equity Income Fund 1.75% pa fund management charge is applied on the target fund's NAV by Aberdeen Islamic Asset Management

ASSET ALLOCATION OF THE TARGET FUND

Equities	Cash
90% - 100%	0% -10%

SECTOR ALLOCATION OF THE TARGET FUND

Healthcare	21.7%
Consumer Staples	19.5%
Industrials	13.1%
Materials	12.7%
Energy	10.9%
Information Technology	10.0%
Consumer Discretionary	8.1%
Communication Services	1.4%
Cash	2.6%
Total	100%

TOP HOLDINGS OF THE TARGET FUND

Novartis	3.3%
L'Oreal	3.2%
Johnson & Johnson	3.2%
Linde	3.1%
Samsung Electronics	3.1%
Nestle	2.9%
Chugai Pharmaceutical	2.8%
EOG Resources	2.7%
Roche Holding	2.7%
TJX Cos	2.6%
Total	29.6%

PERFORMANCE RECORD

This fund feeds into Aberdeen Islamic World Equity Fund ("target fund") with the objective to achieve capital appreciation in the long term through investments in an international portfolio of Shariah-compliant equities and equity-related securities.

Table below shows the investment returns of Sun Life Malaysia Islamic World Equity Fund versus its benchmark as at 29 March 2019.

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
Fund*	8.6%	1.4%	8.6%	-3.6%	4.3%	22.0%	11.1%
Benchmark	10.8%	1.7%	10.8%	-3.8%	9.0%	38.7%	39.4%

***Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.**

FUND MANAGER'S COMMENTS

- Global equities rose in most major currencies in March, supported by the US Federal Reserve's decision to stand pat on rates this year and to end the balance-sheet reduction programmed in September. Hopes that China's stimulus measures could perk up the world's second-largest economy also counterbalanced concerns over sluggish progress in US-China trade talks. Nevertheless negotiations between the two countries continued into April.
- US economic growth slowed by more than initially reported in the last quarter of 2018. This, coupled with cooling indicators in housing and manufacturing, indicated weakening economic momentum in 2019. Across the Atlantic, deteriorating growth forecasts also compelled the European Central Bank to loosen monetary policy, promising new loans for banks and longer record-low rates. On the other hand, leading indicators showed China's manufacturing sector returning to growth in March, after three months of contraction. In the UK, the Brexit deadline was postponed, with its parliament deadlocked after rejecting Prime Minister Theresa May's largely unchanged deal for a third time.
- In corporate news, Samsung Electronics warned that first-quarter profits would likely miss forecasts as an ongoing glut in memory chips led to larger-than-expected price declines. It also forecast a tough 2019 due to global trade tensions, slowing economic growth and softer demand for memory chips.
- Meanwhile, Swiss drug maker Novartis said it would pay at least US\$310 million for some research assets of Boston-based inflammation specialist IFM Therapeutics, to expand its immunology pipeline.
- In portfolio activity, we divested Japanese medical equipment maker Asahi Intecc with profits as the firm is no longer on the benchmark. We also sold Swedish industrial equipment maker Epiroc in favour of other opportunities. Against these, we topped up oil producer EOG Resources to our preferred exposure.

Source : Aberdeen Islamic Asset Management Sdn. Bhd.

Date : 29 March 2019

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.