

FUND OBJECTIVE

The Fund aims to provide investors with liquidity and regular income, whilst maintaining capital stability by investing primarily in deposits that comply with the Shariah principles.

FUND DETAILS

Launch Date	18 January 2019	Domicile	Malaysia
Currency	Ringgit Malaysia	Launch Price	RM1.0000
Units in Circulation	94,438 units (30 June 2020)	Fund Size	RM97,469 (30 June 2020)
Unit NAV	RM1.0321 (30 June 2020)	Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Principal Asset Management Bhd	Target Fund	Principal Islamic Deposit Fund
Benchmark	Islamic Interbank Overnight Rate	Taxation	8% of taxable investment income
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> Seek for liquid and regular income Have a low risk profile and seek for a potentially less volatile investment return Seek for investments in deposits that comply with Shariah principles. 	Fees	<ul style="list-style-type: none"> Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Islamic Deposit Fund. Up to 0.45% of the NAV of the fund, accrued on a daily basis by the Principal Asset Management Bhd.

ASSET ALLOCATION OF THE TARGET FUND

Money Market	98.18%
Cash	1.82%
Total	100.00%

TOP HOLDINGS OF THE TARGET FUND

RHB Islamic Bank Bhd	19.44%
Public Islamic Bank Bhd	18.84%
CIMB Islamic Bank	18.54%
Bank Muamalat Malaysia	15.95%
Hong Leong Islamic Bank Bhd	9.11%
Bank Islam Malaysia Bhd	6.44%
AmBank Islamic	5.62%
Alliance Islamic Bank Msia Bhd	2.28%
Maybank Islamic Bhd	1.96%
Total	98.18%

PERFORMANCE RECORD

This fund feeds into Principal Islamic Deposit Fund (“target fund”) with the objective to provide investors with liquidity and regular income, while maintaining capital stability by investing primarily in Islamic deposit placements with licensed Islamic financial institutions that comply with Shariah principles.

Table below shows the investment returns of Sun Life Malaysia Islamic Deposit Fund versus its benchmark as at 30 June 2020:

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
Fund*	1.20	0.16	0.57	1.20	2.66	N/A	3.21
Benchmark	1.28	0.16	0.57	1.28	2.80	N/A	4.41

* Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER’S COMMENTS

The Fund delivered 0.16% in the month of June 2020 which is on par with the benchmark, and delivered 2.66% in the 12-months period ending 30 June 2020, underperforming the benchmark by 14bps.

We limit our investment exposure to short-term Islamic deposit placements due to the very low risk nature of the Fund.

RISKS

All investment carries some form of risks. The potential key risks include but are not limited to the following:

Returns not guaranteed	The investment of the fund is subject to market fluctuations and its inherent risk. There is NO GUARANTEE on the investment returns, nor any assurance that the fund’s investment objective will be achieved.
General market environment risk	Market risk refers to the possibility that an investment will lose value because of a general decline in financial markets, due to economic, political and/or other factors, which will result in a decline in the target fund’s NAV.
Inflation risk	This is the risk that your investment in the unit trust fund may not grow or generate income at a rate that keeps pace with inflation. This would reduce your purchasing power even though the value of the investment in monetary terms has increased.
Financing risk	This risk occurs when you obtain financing to finance your investment. The inherent risk of investing with money obtained from financing includes you being unable to service the financing payments.
Manager’s risk	This risk refers to the day-to-day management of the target fund by the manager which will impact the performance of the fund, e.g. Investment decisions undertaken by the manager as a result of an incorrect view of the market may adversely affect the performance of the target fund.

RISKS (CONTINUED)

Reclassification of Shariah non-compliant status risk

This risk refers to the risk that the currently held Shariah-compliant securities in the fund may be reclassified as Shariah non-compliant in the periodic review of the securities by the SAC of the SC, the Shariah adviser, the Shariah boards of the relevant Islamic indices or the Shariah adviser of the issuer.

Credit and default risk

Investment of the target fund may involve a certain degree of credit and default risk. Generally, credit and default risk is the risk of loss due to the counterparty's and/or issuer's non-payment or untimely payment of the investment amount as well as the returns on investment. We aim to mitigate this risk by performing fundamental credit research and analysis to determine the creditworthiness of its counterparty and/or issuer. Investment in the target fund is not the same as placing funds in a Shariah-compliant deposit with a licensed Islamic financial institution. There are risks involved and investors should rely on their own evaluation to assess the merits and risks when investing in the fund.

Source : *Principal Asset Management Berhad*
Date : 30 June 2020

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice. In exceptional circumstances, we reserve the right to suspend the creation or cancellation of units. Notice for suspension will be published on our website. Sun Life Malaysia may suspend the unit pricing and defer the payment of benefits, other than death and total and permanent disability benefits, subscription or redemption of units, switching of funds, under this contract for a reasonable period in exceptional circumstances, such as and including intervening events resulting in temporary closure of any stock exchange.