

FUND OBJECTIVE

To maximize capital growth over the medium to long-term through the stock market.

FUND DETAILS

| | |
|----------------------|--|
| Launch Date | 20 October 2008 |
| Domicile | Malaysia |
| Currency | Ringgit Malaysia |
| Launch Price | RM1.0000 |
| Units in Circulation | 22.12 million units (30 June 2017) |
| Fund Size | RM55.43 million (30 June 2017) |
| Unit NAV | RM2.5063 (30 June 2017) |
| Dealing | Daily (as per Bursa Malaysia trading day) |
| Fund Manager | CIMB-Principal Asset Management Bhd |
| Benchmark | FBM100 |
| Risk Profile | <p>Suitable for investors:</p> <ul style="list-style-type: none"> ▪ With a medium to long-term investment horizon ▪ Seek maximum capital appreciation ▪ Do not require regular income ▪ Comfortable with higher volatility ▪ Willing to take higher risk for potential higher gains |
| Fees | Management Fee: 1.5% p.a. |
| Taxation | 8% of annual investment income |

ASSET ALLOCATION

| | | | |
|--------|-------------------|------|-----------|
| Equity | Minimum 80% - 98% | Cash | Up to 20% |
|--------|-------------------|------|-----------|

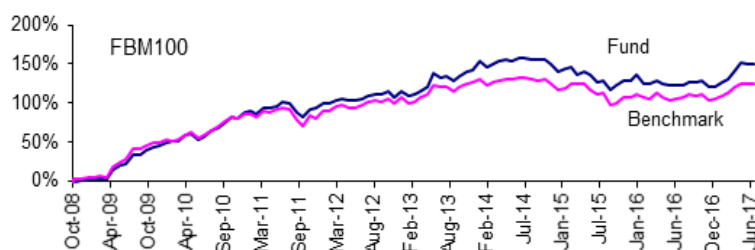
WHERE THE FUND INVESTS

| | | | |
|---------------------|--------|------------|---------|
| Trading Services | 35.87% | IPC | 3.55% |
| Finance | 19.77% | Properties | 2.01% |
| Industrial Products | 14.12% | Technology | 1.04% |
| Construction | 9.99% | Cash | 5.69% |
| Plantation | 4.15% | - | - |
| Consumer Products | 3.81% | Total | 100.00% |

TOP 10 HOLDINGS

| | |
|------------------------------|-------|
| Malayan Banking Bhd | 7.71% |
| CIMB Group Hldgs Bhd | 6.93% |
| Pos Malaysia Bhd | 6.17% |
| Tenaga Nasional Bhd | 4.94% |
| Sime Darby Bhd | 4.01% |
| Petronas Chemicals Group Bhd | 3.98% |
| Public Bank Bhd – Local | 3.52% |
| Genting Malaysia Bhd | 3.20% |
| Gamuda Bhd | 3.10% |
| Serba Dinamik Holdings Bhd | 2.99% |

PERFORMANCE RECORD



NAV TO NAV

| % | YTD | 1M | 3M | 6M | 1-Year | 3-Year | Since Inception |
|------------------|-------|------|------|-------|--------|--------|-----------------|
| Fund* | 13.30 | 0.54 | 3.81 | 13.30 | 12.30 | -2.89 | 150.63 |
| Benchmark | 9.35 | 0.17 | 1.90 | 9.35 | 8.87 | -3.50 | 124.74 |

*Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

The FTSE Bursa Malaysia Kuala Lumpur Composite Index ("FBMKLCI") continued to drift sideways in June, falling marginally by 0.12%. For the first half of 2017, the FBKLCI has risen 7.4%. Notable events during the month include: 1) UK Election resulting in a minority government; 2) Macron victory in French Election; 3) Qatar being sanctioned by its neighbours for alleged terrorism funding; 4) Brent breaking below USD50/barrel to a low of USD44.82/barrel; 5) United States Federal Reserve (Fed) raising rates by 0.25 bps and impending balance sheet normalization; 6) China A-shares inclusion in MSCI in 2018; 6) Speculation of ECB QE tapering by 2018. Meanwhile, the local market was negatively surprised by the suspension of Felda Global Venture's CEO and CFO. The Ringgit ("MYR") touched a low of 4.2580 before closing the month at 4.2928 (weakened 0.3% m-o-m).

The local market turned slightly cautious as foreign net buying tapered off to RM0.4m in June, with cumulative six months of 2017 net inflows at RM10.7 billion. As valuations have expanded, we are watching for earnings recovery to support a higher market in the second half of 2017, provided that commodity prices remain stable. We expect Chinese presence to continue to feature prominently in Malaysia across various sectors, e.g. banking, automotive, construction and tourism. We see Government-linked Companies ("GLC") restructuring switching into execution gear in the second half of 2017 as market awaits actual delivery. While valuations have expanded, we will rotate into laggards with better upside within our preferred sectors, such as banks, construction and tourism. GLC restructuring and e-commerce companies remain core holdings in our portfolios.

Source: CIMB-Principal Asset Management Bhd

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.