

## FUND OBJECTIVE

An income and absolute return focused fund that aims to provide regular income stream through investment in sukuk and Shariah-compliant equities.

## FUND DETAILS

Launch Date	13 February 2015
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	7,252 units (31 July 2015)
Fund Size	RM7,200 (31 July 2015)
Unit NAV	RM0.9928 (31 July 2015)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Affin Hwang Asset Management Berhad
Target Fund	Affin Hwang AIIAMAN Select Income Fund
Benchmark	70% 12-month Maybank General Investment Account (GIA) + 30% FTSE Bursa Malaysia EMAS Shariah Index performance (FBMSHA)
Risk Profile	Suitable for investors: <ul style="list-style-type: none"> <li>Have a moderate risk appetite</li> <li>Expect incidental growth in capital</li> <li>Want an investment that complies with Shariah requirements</li> </ul>
Fees	<ul style="list-style-type: none"> <li>Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia AIIAMAN Select Income Fund.</li> <li>1.2% pa fund management charge is applied on the target fund's NAV by Affin Hwang.</li> </ul>
Taxation	<ul style="list-style-type: none"> <li>8% of annual investment income</li> </ul>

## ASSET ALLOCATION

Sukuk & Islamic money market instruments	Min - 60% Max - 100%
Shariah-compliant equity	Max - 40%
Cash & others	Remaining balance

## WHERE THE FUND INVESTS

Sukuk	64.7%	Financials	3.5%
Industrials	8.7%	Basic Materials	1.3%
Technology	6.3%	Consumer	1.2%
Telecommunications	5.8%	Cash & CE	4.0%
Consumer Goods	4.5%	-	-

## TOP HOLDINGS OF THE TARGET FUND

Sukuk Issuer	Coupon	Maturity Date	%
Al-Aqar Capital Sdn Bhd	4.35%	04.05.18	8.7
Gamuda Bhd	4.21%	26.10.18	8.2
GULF Investment Corp	5.10%	18.06.22	4.5
GULF Investment Corp	5.25%	01.03.16	4.3
First Resources Ltd	4.45%	31.07.17	4.3
Equities			%
Digi.Com Bhd			1.8
Globetronics Technology Bhd			1.8
Telekom Malaysia Bhd			1.7
Axiata Group Bhd			1.6
Bumitama Agri Ltd			1.6

## PERFORMANCE RECORD

This fund feeds into Affin Hwang AIIAMAN Select Income Fund ("target fund") with the objective to provide investors with regular income stream through Shariah-compliant investments. The target fund will invest in a diversified portfolio of Sukuks, Shariah-compliant equities and Islamic money market instruments.

Table below shows the historical actual investment returns of the target fund versus its benchmark as at 31 July 2015:

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
<b>Fund*</b>	1.5	0.5	N/A	N/A	-1.1	N/A	11.8
<b>Benchmark</b>	1.1	0.6	N/A	N/A	0.0	N/A	8.9

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

## FUND MANAGER'S COMMENTS

- Over the month of July, the government bonds were under pressure, while the corporate bond market enjoyed slightly more stability.
- Corporate bond yields continued to shift lower amid persistent bargain hunting interest. There was no immediate reaction in the fixed income market as Prime Minister Najib reshuffled his Cabinet.
- Malaysian equity markets ended on a flat note, with the KLCI dropping 0.4%.
- The Malaysian Ringgit continued to weaken and hit a 17-year low as a global slump in commodity prices added to concerns over sluggish exports. While foreign reserves have continued to shrink, import cover remains healthy at 7.8 months.
- STRATEGY:** The Manager expects the Sukuk market to remain resilient in the near term. The domestic market remains challenging in the near term with mounting pressures from the weaker currency, and suppressed oil prices.

The Manager will continue to look out for opportunities to participate in domestic govies given the support from the market. The strategy will remain guided by the US data and its implications for the timing and pace of policy normalisation.

Focuses on the equity market with remain within the income yielding companies that are able to provide a more sustainable income and remain defensive during volatility

### Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance on the underlying investment.

Any income distribution from the underlying assets of the investment-linked fund will be automatically reinvested into the respective investment-linked fund. The contract holder's total number of units will not change as a result of the reinvestment.