

2021

Assurance Investment-Linked Fund Performance Report



IMPORTANT NOTICE

Please be informed that the funds' daily unit prices are available on our website at www.sunlifemalaysia.com and you may find the monthly unit prices in the New Straits Times and Berita Harian newspapers.

We would also like to inform you that your Annual Sustainability e-Statement is available for you to view and download via our Client app, SunAccess at bit.ly/SunAccess.

Sun Life Malaysia Assurance Berhad

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CEO & PRESIDENT / COUNTRY HEAD'S MESSAGE

Dear Valued Client,

I am pleased to share that despite the economy and social impacts posed by the COVID-19 pandemic, Sun Life Malaysia achieved its growth and investment commitments in 2021 in line with our Purpose to help our Clients achieve lifetime financial security and live healthier lives.

Our exceptional performance reflected Sun Life Malaysia's strong business execution, robust risks management approach, as well as the continuing focus to accelerate our digital transformation and sustainability strategy.

"We are very grateful to our shareholders, Clients, partners, and the community for the continued trust placed in us and we commit to focus on bringing to life our Purpose of helping Clients and Malaysians achieve lifetime financial security and live healthier lives. On behalf of Sun Life Malaysia, thank you for being with us."

Raymond Lew

Chief Executive Officer &
President / Country Head
Sun Life Malaysia



CEO & PRESIDENT / COUNTRY HEAD'S MESSAGE

(continued)

During the year, we unveiled a series of initiatives to transform and grow our business and investments and we are delighted to announce that our funds registered a stellar 65% growth rate. Another key milestone was the launch of Sun Life Malaysia Global Sustainable Fund, our industry's first investment-linked ESG (Environment, Social and Governance) fund to make sustainable investing more accessible and affordable to Clients.

With that, we are very pleased to present our Assurance Investment-Linked Fund Performance Report for 2021.

Market Overview

In 2021, we witnessed the global economy progressing towards the recovery path but still faces significant challenges exacerbated by inflationary pressure and lingering global supply chain disruptions. The International Monetary Fund estimated that the global economy to register a 5.9% year-on-year (y-o-y) growth rate in 2021, a turnaround from -3.1% y-o-y in 2020.

The shortages in supply due to earlier movement restrictions and the sudden increase in demands when markets reopen triggered a hike in the cost of goods. The rising inflation rate, especially in advanced markets, sent an unintentional signal of a further policy tightening in the near-term which resulted in heightened volatility in the financial markets and a sell-off in the global fixed income markets.

Closer to home, the Malaysian economy wrapped up the year with a 3.1% y-o-y gross domestic product (GDP) growth rate after experiencing two successive quarters of contraction. The positive performance is bolstered by higher private sector expenditure as well as the accelerated national COVID-19 vaccination programme that shored up domestic economic activities. Bank Negara Malaysia's move to maintain the Overnight Policy Rate unchanged at 1.75% p.a also supported the ongoing local economic recovery.

CEO & PRESIDENT / COUNTRY HEAD'S MESSAGE

(continued)

Market Overview *(continued)*

The lackluster performance of the global fixed income markets has negatively impacted the growth of the Malaysian fixed income market, despite the introduction of various support measures. Against this backdrop, the returns for our fixed income investment-linked funds were not spared from the sell-off and suffered a subdued performance.

On the other end, the global equities continued to trend upward to deliver another year of strong performance, on the back of the easing of restrictions and steady reopening of economic activities. In line with the strong performance of the global equities, our Global and Asian-focused equity investment-linked funds posted solid returns.

On contrary, the Malaysian equities market was dampened due to a series of events, amongst others, the reimposition of movement restriction orders, emergence of new COVID-19 variants, lower than expected domestic corporate earnings, political uncertainties, as well as concerns over higher taxes as tabled under Budget 2022. Notably, technology-related stocks emerged as strong performers driven by rising global demand for technology-related products.

Despite a dragged equity market performance, our Malaysian-focused equity investment-linked funds bucked the trend to deliver positive returns for the year.

Prioritising Clients At Everything We Do

As the pandemic continued to affect the livelihoods of many Malaysians, Sun Life Malaysia stayed true to our commitment to support those who have placed their trust in us - when and where they needed us most – be it through innovative products or community efforts.

CEO & PRESIDENT / COUNTRY HEAD'S MESSAGE

(continued)

Prioritising Clients At Everything We Do (continued)

Here are some key highlights of our initiatives in 2021:

- We proactively launched various COVID-19 support measures, including a RM2 Million COVID-19 Relief Fund, in multiple tranches, which benefited over 897 Clients and their families; a new COVID-19 Special Medical Coverage to cover COVID-19 related hospitalisation expenses, and a Client Wellness campaign to offer Clients, who sign-up for selected plans, with additional COVID-19 benefits.
- Extended the Payment Deferment programme to 31 March 2022 and the COVID-19 Vaccine Complications Fund until 30 June 2022.
- Supported Perlindungan Tenang Voucher Programme, an initiative by the Government to close the insurance and takaful protection gaps amongst the Bantuan Prihatin Rakyat (BPR) recipients.
- As part of our aspirations to help Clients achieve secure financial futures, we launched 2 new, innovative products – Sun Prestige Life and Sun Shield Link, as well as the industry's first ESG investment-linked fund, the Sun Life Malaysia Global Sustainable Fund.

Solidifying Business Growth

- To nurture the Most Respected Advisor force in the industry, we sealed a partnership with the Million Dollar Round Table (MDRT) Academy and ramped up our Brighter Academy programme to equip our advisors with well-rounded capabilities, so that they continue to deliver the best possible experiences for Clients.

CEO & PRESIDENT / COUNTRY HEAD'S MESSAGE

(continued)

Building Healthier Lives

- As part of our relentless focus to promote health and wellness, we launched a 6-month Brighter Wellness programme to promote financial, physical, and mental wellness through various expert's talk and educational content. The programme reached more than 2.5 million people.
- Through our philanthropy efforts, we actively supported the communities through various programmes, including a diabetes awareness, management, and prevention programme, a B40 women entrepreneurship and financial literacy programme and an empowerment programme targeting indigenous children, as well as a food aid programme targeting the underserved, with RM850,000 committed to these causes in 2021.

Company Milestones

- Introduced a new logo to better reflect Sun Life's strengths and expertise and to be aligned with the Sun Life global brand identity across all markets.
- We scored deserving industry recognitions for our outstanding efforts in promoting innovation and exceptional client experiences and corporate excellence.
 - The BrandLaureate World BestBrands e-Branding Award 2021 for 'Best Choice-Insurance and Takaful Solutions'.
 - HR Excellence Awards 2021 for 'Excellence in Workplace Wellbeing' Bronze award.
 - Sustainability & CSR Malaysia Awards 2021 for 'Leadership in Health Promotion & COVID-19 Support' for Life Insurance & Family Takaful industry'.
 - Golden Bull Award 2021 for the 'Super Golden Bull' accolade.
 - Asian Experience Awards 2021 for the 'Customer Experience of the Year for Life Insurance – Malaysia'.

CEO & PRESIDENT / COUNTRY HEAD'S MESSAGE

(continued)

Prioritising Clients At Everything We Do (continued)

- International Business Review ASEAN Awards 2020 for 'Corporate Excellence in the Finance & Investments Sector - Comprehensive Financial Security Solutions'.

For 2022, we will continue to deliver on our Client-first strategy and be the driving force to help our Clients and the communities take clear actions towards achieving their wealth, health, and protection goals.

We are very grateful to our shareholders, Clients, partners, and the community for the continued trust placed in us and we commit to focus on bringing to life our Purpose of helping Clients and Malaysians achieve lifetime financial security and live healthier lives. On behalf of Sun Life Malaysia, thank you for being with us.

Wishing you a brighter life under the sun!

RAYMOND LEW YUNG CHOW

Chief Executive Officer & President / Country Head
Sun Life Malaysia

MARKET REVIEW AND 2022 OUTLOOK

The high hopes for a synchronised global economic recovery in 2021 were dashed by the ongoing mutation of the COVID-19 virus which became more virulent at each stage of its on-going evolution. This again resulted in more lockdowns in countries that were experiencing rapid increases in COVID-19 infections, hospital utilisation, deaths and had slow vaccination rollout or low initial vaccination rates. On the other hand, countries that had an early start in dispensing COVID-19 vaccination, specifically the developed countries, were able to reopen their economies earlier albeit in a measured manner. This resulted in growth disparity between the high-income nations and the low to middle income nations. Towards year end, another wave of increasing COVID-19 cases from the Omicron variant swept through the more open economies but the impacts were less severe, from both mortality and economic impact due to the higher vaccination rate and targeted measures to control the spread.

On the global front, the resumption of economic activities resulted in higher energy prices that led to a higher cost of production. The generic Brent crude oil rose 50.15% during the year to end at USD77.78 per barrel. The rapid rise in energy prices, along with supply chain disruption worldwide led to higher cost of goods resulting in rising inflation rates. At the initial stage, central banks sought to downplay the inflationary fears, noting that it was transitory in nature as the respective economies moved into the recovery phase. However, the continued high inflation numbers sparked worries that central banks would end the loose monetary policies introduced in 2020 to boost the economy suffering from pandemic-related shutdowns, earlier than expected. On 16 December 2021, the Bank of England became the first major central bank to raise its policy rates to address the inflationary concerns. The fixed income market reacted negatively to these developments. The generic United States (US) 10-year Treasury yield hit a high of 1.74% and ended the year at 1.51%, up by c.60 basis points year-on-year. Meanwhile, the FTSE World Government Bond Index recorded a negative return of 6.97% for the year.

MARKET REVIEW AND 2022 OUTLOOK

(continued)

Global equities continued its uptrend during the year with the MSCI World Index posting a 20.14% return for the year, buoyed by vaccine optimism and the resumption of economic activities. Also boosting market sentiments was the announcement of a USD1.9 trillion COVID-19 relief package by President Biden in March 2021. The S&P 500 Index continued to record new highs and ended the year at 4,766.18, representing a 26.89% return. Despite the overall uptrend, there were bouts of volatility as the market grappled with the COVID-19 news flow as well as fears of persistent inflation that will lead to central banks' policy normalisation actions.

Unfortunately, Malaysia had to endure various forms of shutdowns during the year as the spread of the Delta-variant pressured the domestic healthcare system while the initial roll-out of COVID-19 vaccination was hampered by administrative delays and insufficient vaccine supply. Movement Control Order (MCO) 2.0 was implemented in four states and the Federal Territories on 13 January 2021 and was expanded to all states, except Sarawak, a few days later. Although restrictions eased over the next 2 months, MCO 3.0 was introduced nationwide on 12 May 2021 but most economic activities were allowed to operate within strict standard operating procedures. However, with infection rate remaining elevated, a more restrictive, full MCO was implemented on 1 June 2021. In mid-June, the government announced the National Recovery Plan (NRP), a four phase exit strategy from the pandemic-related restrictions, taking into consideration new infections, intensive care unit utilisation and vaccination rates for removing the restrictions. Despite the initial slow start, the nation's vaccination drive began to ramp up in the middle of the year and made an impressive progress that saw 90% of the adult population being fully vaccinated by October, allowing most states to exit Stage 1 of the NRP.

Despite the various restrictions, Malaysia's economy managed to register a growth in 2021 with Gross Domestic Product of 3.1% y-o-y, within the official revised forecast range of 3.0% to 4.0% supported by external demand and a rebound in economic activities in 4Q 2021 following the lifting of restrictive containment measures. On the

MARKET REVIEW AND 2022 OUTLOOK

(continued)

fiscal front, the government also announced a total of RM75 billion in aid packages in 2021 to cushion the impact of the shutdowns. On the monetary policy front, Bank Negara Malaysia (BNM) kept the Overnight Policy Rate (OPR) unchanged at 1.75% throughout the year to support the economy. Inflation picked up by an average of 2.5% in 2021 compared to a deflation of 1.2% in 2020, due to higher fuel and food prices but was within the official projection of 2.0% to 3.0%. Despite the softer growth and stable monetary policy, the domestic fixed income market posted negative returns, driven by the volatility and sentiment of the global fixed income market. Local sovereign yields rose by 35bps to 103bps during the year. The participation of foreign investors in the local fixed income market remained healthy with an inflow of RM33.6 billion during the year.

The domestic equity market diverged from global equity trends, posting negative returns for the year. The benchmark FTSE Bursa Malaysia Kuala Lumpur Composite Index (FBMKLCI) posted a return of -3.7% while the FBM Emas Shariah Index fell 6.8% due to the negative impact from the containment measures. Market weakness was compounded further by weak Investor sentiment following the imposition of the Emergency Order in January 2021 in a bid to control the COVID-19 infections while yet another political tussle at the Federal level resulted in a change in the Prime Minister and exacerbated matters. Market sentiment recovered shortly after political stabilisation was restored following the Memorandum of Understanding between the government and the opposition but was short-lived after the announcement of a Prosperity Tax in the Budget 2022 that caught markets by surprise and sapped sentiments. Foreign outflows from the local equity market continued throughout 2021 but at a much slower pace with total net outflows of RM3.2 billion vs RM24.6 billion in 2020.

Heading into 2022, the global economy is expected to remain on the recovery path but at a slower pace. The International Monetary Fund in its January 2022 report projected that global growth will moderate from an estimated 5.9% in 2021 to 4.4%

MARKET REVIEW AND 2022 OUTLOOK

(continued)

in 2022. The risks to growth remain tilted to the downside as new variants of the virus may prolong the pandemic and cause new economic disruptions. Ongoing geopolitical tensions and extreme weather related events may cause volatility in key commodities. Persistent high inflation remains a major concern as inflation in the US reached its highest level in the past 40 years in January 2022 at 7.5% y-o-y after registering a 7.0% y-o-y increase in December 2021. The focus in the coming months will depend on the level of aggressiveness that the major central banks will take to adjust their monetary policy to control inflation. Any actions taken that are beyond market expectations will cause increased volatility in financial markets.

For Malaysia, the official projection is for a continued recovery in 2022 with a growth rate of 5.5% to 6.5%, supported by continued global demand and higher domestic private consumption with the improvement in labour market conditions and ongoing targeted policy support. Inflation in the country is expected to be moderate with risks to the upside on higher commodity prices arising from prolonged supply-side disruptions. Against this backdrop, there are expectations for BNM to start normalising the domestic monetary policy in the latter half of the year although BNM had signaled patience to aid in the country's recovery. Investors will also be monitoring the rating actions on the country's sovereign rating as any adverse actions may affect global investors' sentiments. There is also a possibility that the country may be headed for an early General Election in 2022 which may disrupt policy making.

Based on the above global and domestic outlook, we remain defensive on the domestic fixed income market while looking for opportunities in the equities market. Any extreme downside movements in either market may present an opportunity to invest at a discounted price.

FUND OBJECTIVES / POLICIES

SUN LIFE MALAYSIA GROWTH FUND (“SLMG”)

The objective of the fund is to maximise capital growth over the medium to long-term through the stock market.

The fund may invest up to 98% of its Net Asset Value (NAV) in equities. In line with its objective, the strategy of the fund will focus on investment in shares of companies with growth potential and listed on the main board of Bursa Malaysia.

Equity allocation	Minimum 80% of NAV and up to 98% of NAV
Liquid assets	The remaining balance of funds NAV
Asset profile	Main Board of Bursa Malaysia
Investor’s risk profile	High
Investment horizon	5-10 years

FUND OBJECTIVES / POLICIES

(continued)

SUN LIFE MALAYSIA CONSERVATIVE FUND (“SLMC”)

The objective of the fund is to achieve medium to long-term capital appreciation through investment primarily in Malaysian bonds.

The fund’s Net Asset Value (NAV) may be invested in fixed income securities carrying a minimum of “AA3” rating by RAM or equivalent rating by MARC, Moody’s, S&P or Fitch. In line with its objective, the strategy of the fund is to invest in a diversified portfolio of approved fixed income securities.

Fixed Income Securities allocation	Minimum 80% of NAV
Asset profile	Malaysian Bonds with a minimum of “AA3” rating by RAM or equivalent rating by MARC, Moody’s, S&P or Fitch
Investor’s risk profile	Low
Investment horizon	5-10 years

FUND OBJECTIVES / POLICIES

(continued)

SUN LIFE MALAYSIA SELECT ASIA (EX JAPAN) QUANTUM FUND (“SLMSAQ”)

This fund feeds into Affin Hwang Select Asia (ex Japan) Quantum Fund (“target fund”) with the objective of achieving capital appreciation over the medium to long-term by investing in Asia (ex Japan) equities.

The target fund will mainly invest in growth companies in Asia (ex Japan) with a market capitalisation of not more than USD1.5 billion (minimum 70% of the Net Asset Value (NAV) of the target fund) and USD3.0 billion (maximum 30% of the NAV of the target fund) respectively. While the target fund’s core investments will remain in equities, the target fund holds the option to invest into fixed income instruments such as debentures, money market instruments and deposits. To achieve its objective, the target fund will also have the flexibility to hold exposure in warrants as well as collective investment schemes that have similar investment objectives to the target fund.

Equity Asset allocation (Market Capitalisation of not more than USD1.5 billion)	Minimum 70% of NAV
Equity Asset allocation (Market Capitalisation of not more than USD3.0 billion)	Up to 30% of NAV
Liquid assets	The remaining balance of funds NAV
Asset profile	Asia (ex Japan) equities
Investor's risk profile	High
Investment horizon	5-10 years

FUND OBJECTIVES / POLICIES

(continued)

SUN LIFE MALAYSIA GLOBAL TITANS FUND (“SLMGT”)

This fund feeds into Principal Global Titans Fund (“target fund”) with the objective to grow the value of policy owners’ investments over the medium to long-term in an equity fund that invests in the global titans market of the U.S, Europe and Japan with an exposure to Malaysian equities to balance any short-term volatilities.

The target fund invests at least 50% of its Net Asset Value (NAV) in at least 3 collective investment schemes (CIS), subject to a maximum of 98% of its NAV. It may invest in Malaysian securities but only up to 50% of its NAV. The target fund seeks to give investors a broad exposure to 3 major global developed markets (US, Europe and Japan).

CIS asset allocation	Minimum 50% and up to 98% of NAV
Investments in Malaysian securities	Up to 50% of NAV
Liquid assets	The remaining balance of funds NAV
Asset profile	<ul style="list-style-type: none">• 3 collective investment schemes, with exposure in US, Europe and Japan• Malaysian securities
Investor's risk profile	High
Investment horizon	5-10 years

FUND OBJECTIVES / POLICIES

(continued)

SUN LIFE MALAYSIA EQUITY INCOME FUND (“SLMEI”)

This fund feeds into Principal Titans Income Plus Fund (“target fund”) with the objective to provide investors with an opportunity to gain consistent and stable income by investing in a diversified portfolio of dividend yielding equities and fixed income securities. The target fund may also provide moderate capital growth potential over the medium to long-term period.

The target fund may opt to invest in foreign equities up to a maximum of 70% of Net Asset Value (NAV). Such foreign equities must be companies domiciled in, listed in, and / or have significant operations in Asia (ex Japan) markets. The target fund may invest in foreign markets where the regulatory authorities are ordinary or associate members of the International Organisation of Securities Commissions (“IOSCO”).

Equity asset allocation	Minimum 70% and up to 98% of NAV
Fixed Income Securities allocation	Up to 28% of NAV
Liquid assets	Minimum 2% of NAV
Asset profile	Asia (ex Japan) equities
Investor's risk profile	High
Investment horizon	5-10 years

FUND OBJECTIVES / POLICIES

(continued)

SUN LIFE MALAYSIA WORLD EQUITY FUND (“SLMWE”)

This fund feeds into Aberdeen Standard Islamic World Equity Fund (“target fund”) with the objective to achieve capital appreciation in the long-term through investments in Shariah-compliant equities and equity-related securities.

The target fund will invest 90%-100% of its Net Asset Value (NAV) in Shariah-compliant equities and Shariah-compliant equity-related securities. The remainder of the NAV of the target fund not invested in Shariah-compliant equities and Shariah-compliant equity-related securities will be invested in Islamic liquid asset and / or held in cash.

Shariah-compliant Equity asset allocation	Minimum of 90% and up to 100% of NAV
Islamic Liquid assets and / or Cash	Up to 10% of NAV
Asset profile	Shariah-compliant Global equities
Investor's risk profile	High
Investment horizon	5-10 years

FUND OBJECTIVES / POLICIES

(continued)

SUN LIFE MALAYSIA ASIA PACIFIC DYNAMIC INCOME FUND (“SLMAPDI”)

This fund feeds into Principal Asia Pacific Dynamic Income Fund (“target fund”) with the objective to provide regular income by investing primarily in the Asia Pacific (ex Japan) region and at the same time aims to achieve capital appreciation over the medium to long-term.

The target fund will be managed through investment in the Asia Pacific (ex Japan) region regardless of market conditions. The companies invested in must be domiciled in, listed in, and / or have significant operations in Asia Pacific (ex Japan). Under general market conditions, the target fund’s investment will focus on high dividend yielding equities of companies and companies with good growth potential. The target fund may also invest up to 20% of the target fund’s Net Asset Value (NAV) in debt securities to be in line with the target fund’s objective. The target fund’s investments in debt securities will generally be restricted to debt securities with a minimum credit rating of “BBB” by an international rating agency as prescribed under the Standard of Qualifying CIS or its equivalent rating by other international rating agencies.

Equity asset allocation	Minimum 60% and up to 98% of NAV
Debt Securities asset allocation	Up to 20% of NAV
CIS asset allocation	Up to 20% of NAV;
Liquid assets	Minimum 2% of NAV
Asset profile	Asia (ex Japan) equities
Investor's risk profile	High
Investment horizon	5-10 years

FUND OBJECTIVES / POLICIES

(continued)

SUN LIFE MALAYSIA ASIA PACIFIC EQUITY FUND (“SLMAPE”)

This fund feeds into Principal Islamic Asia Pacific Dynamic Equity Fund (“target fund”) with the objective to achieve long-term capital appreciation and income while complying with Shariah investment criteria, through investments in the emerging and developed markets of Asia Pacific (ex Japan) region.

The target fund is predominantly an equity fund which invests through securities of companies domiciled in, listed in, and / or have significant operations in the emerging and developed markets of Asia Pacific (ex Japan), i.e. the target fund can invest in a company with significant business and / or operations in Thailand but listed on the New York Stock Exchange. The investments in Sukuk must satisfy a minimum rating requirement of at least a “BBB3” or “P2” rating by RAM or equivalent rating by MARC or by local rating agency(ies) of the country of issuance; or “BB” by S&P or equivalent rating by any other international rating agencies.

Shariah-compliant Equity asset allocation	Minimum 70% and up to 98% of Net Asset Value (NAV)
Sukuk and Islamic Deposit	Up to 30% of NAV
Islamic Liquid assets	Minimum 2% of NAV
Asset profile	Shariah-compliant Asia Pacific (ex Japan) equities
Investor's risk profile	High
Investment horizon	5-10 years

FUND OBJECTIVES / POLICIES

(continued)

SUN LIFE MALAYSIA SELECT BOND FUND (“SLMSB”)

This fund feeds into Affin Hwang Select Bond Fund (“target fund”) with the objective of providing a steady income stream over the medium to long-term period through investments primarily in bonds and other fixed income securities.

The target fund’s investment in bonds would consist of government and corporate bonds. The selection of bonds will not be constrained by credit ratings of issuances. However, the selection will depend largely on its quality where the respective issuers display strong ability to meet their financial obligations, healthy cash-flow, the collateral type, value, claims priority as well as offer highest safety for timely payment of interest and principal.

To achieve its objective, the target fund will also have the flexibility to hold exposure in collective investment schemes that have similar investment objectives to the target fund.

Fixed Income asset allocation	Minimum 70% of Net Asset Value (NAV)
Liquid assets	Maximum 30% of NAV
Asset profile	Global bonds
Investor's risk profile	Low
Investment horizon	Long term

Note: There is no change in the fund objective, restriction and limitation during the year.

FUND OBJECTIVES / POLICIES

(continued)

SUN LIFE MALAYSIA BALANCED FUNDS

Sun Life Malaysia Balanced Funds are designed to feed policyholders' allocated investments into Sun Life Malaysia Growth Fund and Sun Life Malaysia Conservative Fund. Three types of Balanced Fund were set up with different asset allocations mandate, aiming to suit different risk appetite of the policyholders.

List of Sun Life Malaysia Balanced Funds:

- a) Sun Life Malaysia Balanced Stable Fund
- b) Sun Life Malaysia Balanced Moderate Fund
- c) Sun Life Malaysia Balanced Aggressive Fund

FUND OBJECTIVES / POLICIES

(continued)

SUN LIFE MALAYSIA BALANCED STABLE FUND (“SLMBS”)

The objective of the fund is to provide a mixed exposure into equities and bonds, with higher allocation into bonds.

The fund will feed into Sun Life Malaysia Growth Fund and Sun Life Malaysia Conservative Fund according to the predefined asset allocation.

Sun Life Malaysia Growth Fund	25%
Sun Life Malaysia Conservative Fund	75%
Investor's risk profile	Low
Investment horizon	5-10 years

FUND OBJECTIVES / POLICIES

(continued)

SUN LIFE MALAYSIA BALANCED MODERATE FUND (“SLMBM”)

The objective of the fund is to provide a balanced exposure into equities and bonds.

The fund will feed into Sun Life Malaysia Growth Fund and Sun Life Malaysia Conservative Fund according to the predefined asset allocation.

Sun Life Malaysia Growth Fund	50%
Sun Life Malaysia Conservative Fund	50%
Investor's risk profile	Neutral
Investment horizon	5-10 years

FUND OBJECTIVES / POLICIES

(continued)

SUN LIFE MALAYSIA BALANCED AGGRESSIVE FUND (“SLMBA”)

The objective of the fund is to provide a mixed exposure into equities and bonds, with higher allocation into equities.

The fund will feed into Sun Life Malaysia Growth Fund and Sun Life Malaysia Conservative Fund according to the predefined asset allocation.

Sun Life Malaysia Growth Fund	75%
Sun Life Malaysia Conservative Fund	25%
Investor's risk profile	High
Investment horizon	5-10 years

FUND OBJECTIVES / POLICIES

(continued)

SUN LIFE MALAYSIA GLOBAL SUSTAINABLE FUND (“SLMGS”)

This fund feeds into Nomura Global Sustainable Equity Fund (“target fund”) with the objective to achieve long-term capital growth through investment in a relatively concentrated, actively managed portfolio of global equity securities issued by companies with a high overall positive impact on society.

The target fund will be investing a minimum of 80% of its Net Asset Value (NAV) into the Nomura Funds Ireland – Global Sustainable Equity Fund USD-F (“master fund”) and a maximum of 20% of its NAV into deposits with financial institutions, money market instruments and / or held in cash.

Master Fund allocation	Minimum 80% of NAV
Deposits, Money Market instruments and / or held in Cash	Maximum 20% of NAV
Asset profile	Global equities
Investor's risk profile	High
Investment horizon	5-10 years

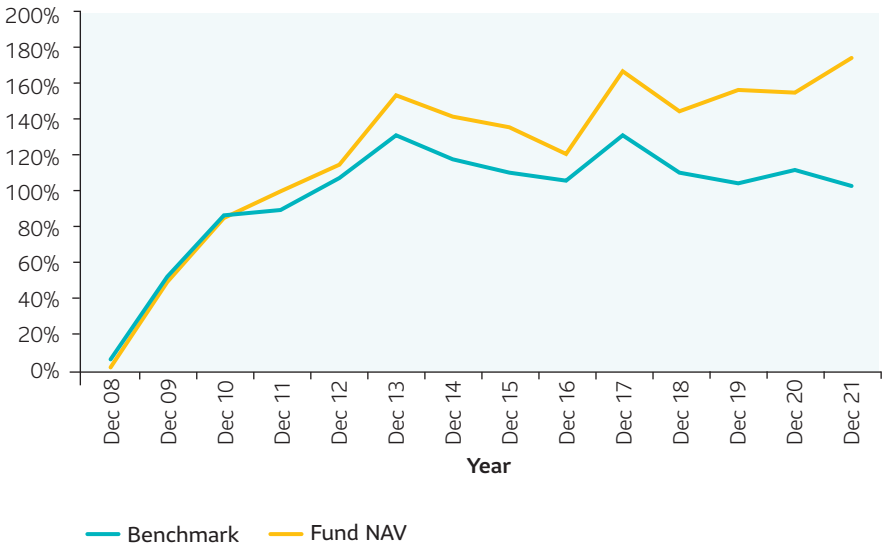
SUN LIFE MALAYSIA GROWTH FUND ("SLMG")

What is the Fund's Performance for the period and since inception to 31 December 2021?

	31 Dec 2021 (%)	31 Dec 2020 (%)	31 Dec 2019 (%)	31 Dec 2018 (%)	31 Dec 2017 (%)	Since Inception (%)
Performance (NAV)	7.3	-0.3	5.0	-8.8	21.1	174.4
Benchmark (FBM100)	-4.2	3.5	-2.9	-9.3	12.7	102.3

The fund registered a return of 7.3% as compared to its benchmark of -4.2% for the period under review.

Return **SLMG FUND PERFORMANCE SINCE INCEPTION**



SUN LIFE MALAYSIA GROWTH FUND ("SLMG")

(continued)

ANALYSIS OF CHANGES IN NET ASSET VALUE (NAV)

	31 Dec 2021	31 Dec 2020	31 Dec 2019	31 Dec 2018	31 Dec 2017
NAV (RM'000)	74,627	69,045	62,476	53,846	59,057
NAV / Unit (RM)	2.7444	2.5585	2.5662	2.4432	2.6779
No. of Units ('000)	27,193	26,987	24,346	22,039	22,054
Highest NAV / Unit for the year (RM)	2.8457	2.5962	2.6033	2.7710	2.6780
Lowest NAV / Unit for the year (RM)	2.4720	1.9630	2.4142	2.3950	2.2177
Annual Return	7.3%	-0.3%	5.0%	-8.8%	21.1%
Total Annual Return Breakdown					
a. Capital growth	7.3%	-0.3%	5.0%	-8.8%	21.1%
b. Income distribution	-	-	-	-	-
Average Annual Return					
a. One year period	7.3%	-0.3%	5.0%	-8.8%	21.1%
b. Three years period	4.0%	-1.4%	5.8%	2.1%	4.2%
c. Five years period	4.9%	2.2%	1.8%	-0.2%	5.1%
Charges					
a. Fund management fee	1.5%	1.5%	1.5%	1.5%	1.5%
b. Audit fee (RM'000)	3.5	3.5	3.5	3.5	3.5
c. Taxation	8.0%	8.0%	8.0%	8.0%	8.0%

Category and Composition of the Fund (RM'000)

	71,327	66,948	59,375	43,901	52,869
Equity					
Trading / Services	-	-	-	1,032	19,921
Industrial Products & Services	13,841	8,430	4,850	6,052	4,301
Financial Services	22,953	17,150	15,118	11,716	14,074
Others	-	-	-	538	-
Construction	2,156	1,955	2,414	-	7,942
Infrastructure Project Companies	-	-	-	-	911
Plantation	3,009	3,709	4,836	265	3,184
Consumer Product & Services	7,174	11,498	4,432	4,470	-
Health Care	3,261	701	3,453	-	-
Technology	10,896	4,126	2,594	1,614	1,184
Reits	-	189	1,895	2,233	-
Properties	310	533	1,419	-	1,352

SUN LIFE MALAYSIA GROWTH FUND ("SLMG")

(continued)

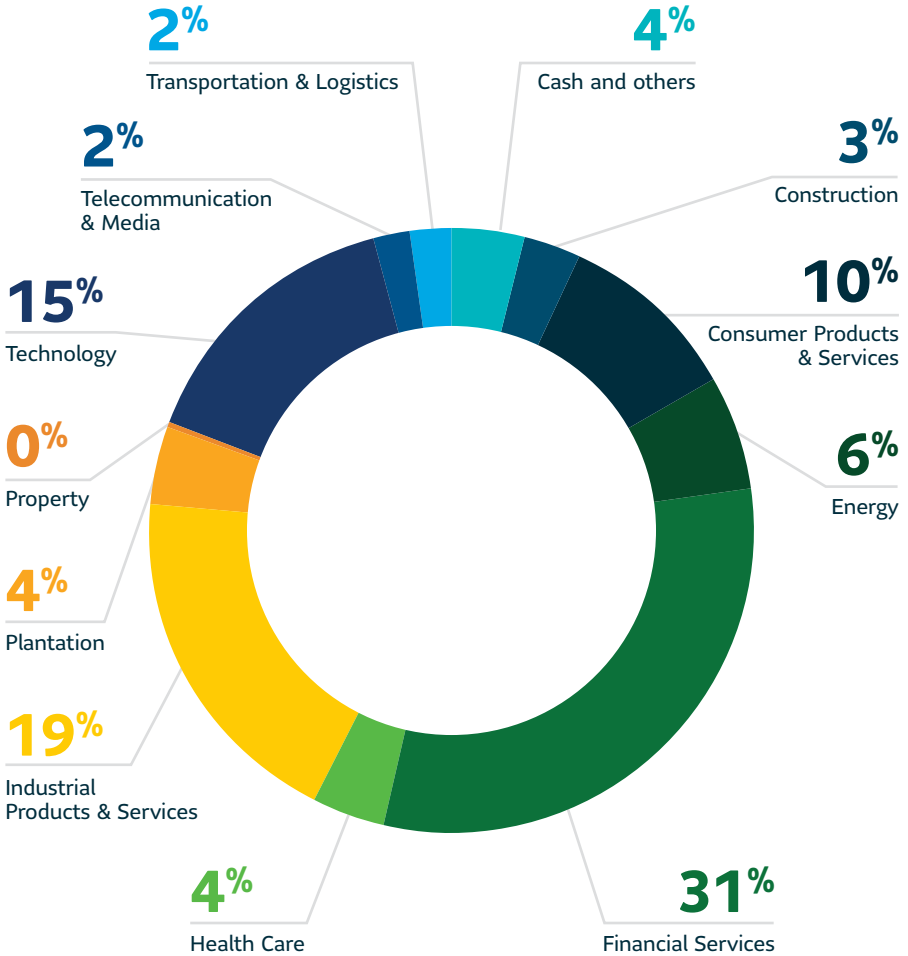
	31 Dec 2021	31 Dec 2020	31 Dec 2019	31 Dec 2018	31 Dec 2017
Category and Composition of the Fund (RM'000) (continued)					
Transportation & Logistics	1,660	4,062	3,338	4,596	-
Utilities	-	6,143	5,003	5,355	-
Telecommunication & Media	1,844	3,114	5,103	3,034	-
Energy	4,223	5,338	4,920	2,996	-
Cash and others	3,300	2,096	3,101	9,945	6,188

SUN LIFE MALAYSIA GROWTH FUND ("SLMG")

(continued)

ASSET ALLOCATION

SLMG FUND ASSET EXPOSURE AS AT 31 DECEMBER 2021



SUN LIFE MALAYSIA GROWTH FUND ("SLMG")

(continued)

Equities	Total Holdings	Cost (RM)	Market Value(RM)	% of NAV
CIMB Group Holdings Berhad	1,061,803	4,651,509	5,786,826	7.8%
Malayan Banking Bhd	678,888	5,736,025	5,634,770	7.6%
Press Metal Aluminium Bhd	795,100	2,648,612	4,595,678	6.2%
Public Bank Bhd	1,055,500	4,204,604	4,390,880	5.9%
Petronas Chemicals Bhd	407,500	2,638,477	3,634,900	4.9%
RHB Bank Berhad	525,900	2,835,597	2,824,083	3.8%
IHH Healthcare Berhad	343,000	2,172,294	2,517,620	3.4%
Inari Amertron Berhad	620,900	2,146,315	2,483,600	3.3%
Sime Darby Plantation Berhad	601,500	2,322,807	2,261,640	3.0%
AMMB Holdings Berhad	689,200	2,146,309	2,184,764	2.9%
Genting Malaysia Berhad	757,700	1,921,189	2,182,176	2.9%
Genting Berhad	457,200	1,873,173	2,135,124	2.9%
Hong Leong Bank Berhad	114,400	1,953,209	2,130,128	2.9%
My E.G. Services Bhd	1,839,600	1,957,708	1,968,372	2.6%
V.S Industry Bhd	1,210,300	1,769,965	1,658,111	2.2%
Mr DIY Group (M) Berhad	455,900	1,444,883	1,645,799	2.2%
Frontken Corporation Berhad	403,600	1,514,663	1,614,400	2.2%
UWC Berhad	246,000	1,398,432	1,527,660	2.0%
Hibiscus Petroleum Berhad	1,778,700	1,106,947	1,449,641	1.9%
Yinson Holdings Berhad	219,900	1,199,729	1,319,400	1.8%
Gamuda Berhad	443,666	1,519,486	1,286,631	1.7%
Telekom Malaysia Berhad	224,900	1,091,383	1,236,950	1.7%
Dialog Group Berhad	439,400	1,345,695	1,151,228	1.5%
Kelington Group Berhad	643,700	367,597	1,107,164	1.5%
Sime Darby Berhad	459,700	982,144	1,066,504	1.4%
Ann Joo Resources Berhad	560,200	1,283,185	1,019,564	1.4%
MISC Berhad	136,500	978,075	962,325	1.3%
Ancom Berhad	295,500	747,659	910,140	1.2%

SUN LIFE MALAYSIA GROWTH FUND (“SLMG”)

(continued)

Equities	Total Holdings	Cost (RM)	Market Value(RM)	% of NAV
IJM Corporation Berhad	572,100	870,051	869,592	1.2%
Vitrox Corporation Berhad	39,700	374,000	790,824	1.1%
Kuala Lumpur Kepong Berhad	34,300	779,213	747,054	1.0%
KPJ Healthcare Berhad	670,000	733,303	743,700	1.0%
Pentamaster Corporation Berhad	130,000	651,383	721,500	1.0%
Ctos Digital Berhad	386,000	611,977	698,660	0.9%
Malaysia Airports Berhad	116,700	664,442	697,866	0.9%
SKP Resources Berhad	383,900	657,066	667,986	0.9%
MI Technovation Berhad	197,300	797,224	666,874	0.9%
Greatech Technology Berhad	63,000	440,181	423,990	0.6%
Maxis Berhad	78,300	409,939	379,755	0.5%
SP Setia Berhad	240,600	279,333	310,374	0.4%
Bumi Armada Berhad	645,000	338,625	303,150	0.4%
Time Dotcom Berhad	49,500	147,821	227,700	0.3%
Kelington Berhad Warrants	271,900	-	216,161	0.3%
AEON Co (M) Berhad	102,600	116,281	144,666	0.2%
Aurelius Technologies Berhad	13,200	17,952	31,152	0.0%
Total	21,460,257	63,846,462	71,327,082	95.7%

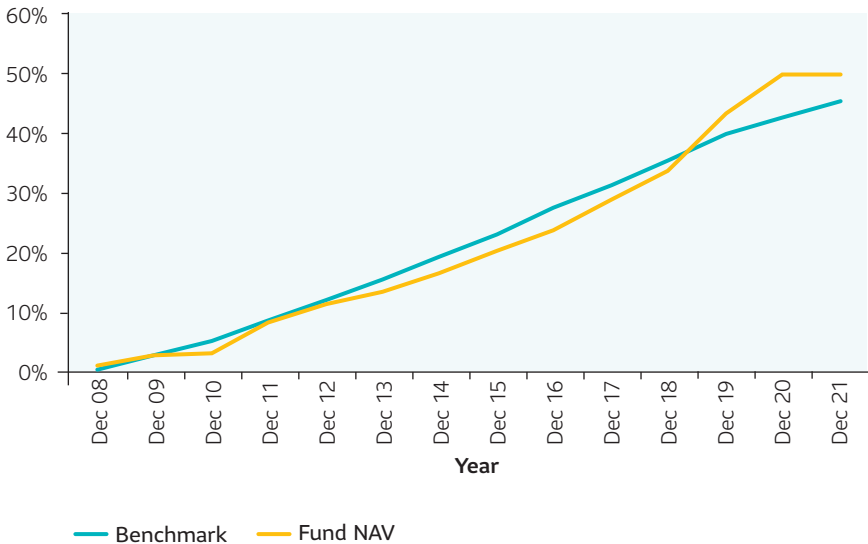
SUN LIFE MALAYSIA CONSERVATIVE FUND ("SLMC")

What is the Fund's Performance for the period and since inception to 31 December 2021?

	31 Dec 2021 (%)	31 Dec 2020 (%)	31 Dec 2019 (%)	31 Dec 2018 (%)	31 Dec 2017 (%)	Since Inception (%)
Performance (NAV)	-0.04	4.7	7.1	3.6	4.2	50.1
Benchmark (12 month FD)	1.8	2.1	3.1	3.3	3.0	45.5

The fund registered a return of -0.04% as compared to its benchmark of 1.8% for the period under review.

Return **SLMC FUND PERFORMANCE SINCE INCEPTION**



SUN LIFE MALAYSIA CONSERVATIVE FUND ("SLMC")

(continued)

ANALYSIS OF CHANGES IN NET ASSET VALUE (NAV)

	31 Dec 2021	31 Dec 2020	31 Dec 2019	31 Dec 2018	31 Dec 2017
NAV (RM'000)	48,055	47,853	45,476	40,838	39,606
NAV / Unit (RM)	1.5006	1.5012	1.4337	1.3385	1.2924
No. of Units ('000)	32,023	31,876	31,719	30,510	30,645
Highest NAV / Unit for the year (RM)	1.5075	1.5024	1.4337	1.3390	1.2921
Lowest NAV / Unit for the year (RM)	1.4658	1.4224	1.3389	1.2930	1.2405
Annual Return	0.0%	4.7%	7.1%	3.6%	4.2%
Total Annual Return Breakdown					
a. Capital growth	0.0%	4.7%	7.1%	3.6%	4.2%
b. Income distribution	-	-	-	-	-
Average Annual Return					
a. One year period	0.0%	4.7%	7.1%	3.6%	4.2%
b. Three years period	3.9%	5.1%	5.0%	3.6%	3.4%
c. Five years period	3.9%	4.5%	4.2%	3.3%	3.0%
Charges					
a. Fund management fee	1.0%	1.0%	1.0%	1.0%	1.0%
b. Audit fee (RM'000)	3.5	3.5	3.5	3.5	3.5
c. Taxation	8.0%	8.0%	8.0%	8.0%	8.0%

Category and Composition of the Fund (RM'000)

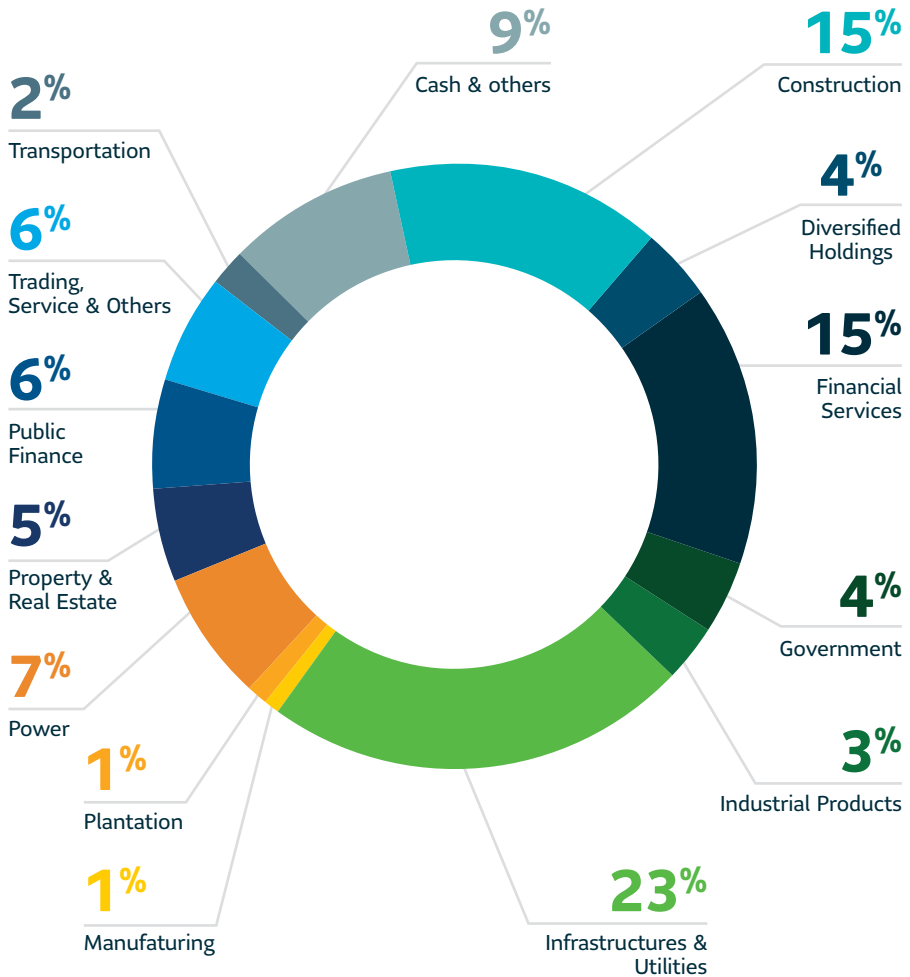
Fixed Income	43,795	44,691	41,414	36,397	37,993
Property and Real Estate	2,360	6,249	8,246	7,015	11,072
Financial Services	7,140	5,834	2,445	8,819	1,014
Construction and Engineering	7,072	11,284	16,824	7,667	8,315
Trading, Services and Others	2,770	3,931	3,910	2,527	-
Infrastructure and Utilities	11,081	7,358	5,693	7,879	9,980
Industrial Products	1,358	957	950	-	-
Transportation	842	881	350	-	-
Plantation	610	625	608	-	-
Diversified Holdings	1,701	1,847	825	-	5,094
Manufacturing	441	312	-	-	-
Public Finance	3,005	333	1,563	2,488	2,519
Power	3,468	3,004	-	-	-
Govt. and Other Services	1,947	2,075	-	-	-
Cash and others	4,260	3,162	4,062	1,613	1,613

SUN LIFE MALAYSIA CONSERVATIVE FUND ("SLMC")

(continued)

ASSET ALLOCATION

SLMC FUND ASSET EXPOSURE AS AT 31 DECEMBER 2021



SUN LIFE MALAYSIA CONSERVATIVE FUND ("SLMC")

(continued)

Fixed Income Securities	Maturity Date	Rating	Total Holdings	Cost (RM)	Market Value (RM)	% of NAV
SEB IMTN 5.50%	4/7/2029	AAA	2,500,000	2,665,700	2,751,422	5.7%
GENM CAPITAL MTN 1826D	11/7/2023	AA1	2,500,000	2,500,000	2,542,350	5.3%
MMC CORP IMTN 5.950%	12/11/2027	AA-	1,500,000	1,565,850	1,630,830	3.4%
PLUS BERHAD IMTN 4.800%	12/1/2027	AAA	1,500,000	1,623,950	1,587,150	3.3%
YTL POWER MTN 1826D	24/8/2023	AA1	1,500,000	1,563,675	1,523,895	3.2%
EDRA ENERGY IMTN 6.710%	5/1/2038	AA3	1,000,000	1,183,100	1,209,630	2.5%
GII MURABAHAH 2/2021 4.417%	30/9/2041	N/R	1,150,000	1,181,568	1,189,169	2.5%
UNITAPAH 6.15%	12/12/2030	AA1	1,000,000	1,156,300	1,131,950	2.4%
SEB IMTN 4.700%	24/11/2028	AAA	1,000,000	1,000,000	1,048,020	2.2%
KEVSB IMTN 4.950%	3/7/2026	AA+	1,000,000	1,019,100	1,042,520	2.2%
SEGI ASTANA MTN 3651D	7/1/2028	A+	1,000,000	1,034,100	1,002,160	2.1%
MGS 1/2020 4.065%	15/6/2050	N/R	1,000,000	986,347	981,300	2.0%
PKPP IMTN 4.360%	29/10/2027	AA3	1,000,000	1,003,000	965,470	2.0%
MAHB IMTN 3.300%	5/11/2027	AAA	1,000,000	1,000,000	964,700	2.0%
MAYBANK IMTN 3.100%	8/10/2032	AA1	1,000,000	1,000,000	958,240	2.0%
PRESS METAL IMTN 4.10%	17/10/2024	AA3	950,000	950,000	956,802	2.0%

SUN LIFE MALAYSIA CONSERVATIVE FUND ("SLMC")

(continued)

Fixed Income Securities	Maturity Date	Rating	Total Holdings	Cost (RM)	Market Value (RM)	% of NAV
EXSIM IMTN 4.500%	9/1/2025	AA3	940,000	943,017	934,877	1.9%
WCT IMTN 5.320%	11/5/2022	AA-	865,000	866,298	870,251	1.8%
TENAGA IMTN	27/8/2038	AAA	750,000	787,125	808,478	1.7%
7-EMHB MTN 1824D	26/6/2026	AA-	800,000	801,760	790,944	1.6%
YTLCORP MTN 5477D	23/6/2034	AA1	800,000	806,080	755,080	1.6%
MGS 3/2016 3.90%	30/11/2026	N/R	700,000	744,963	723,450	1.5%
TENAGA IMTN 3.550%	10/8/2040	AAA	700,000	700,000	622,069	1.3%
EDRA ENERGY IMTN 6.310%	5/1/2033	AA3	500,000	618,950	581,680	1.2%
PLUS BERHAD IMTN 5.150%	12/1/2032	AAA	500,000	554,700	544,195	1.1%
MGS 5/2013 3.733%	15/6/2028	N/R	500,000	543,150	510,000	1.1%
WCT IMTN 5.170%	23/10/2023	AA-	500,000	510,600	509,470	1.1%
AZRB CAPITAL IMTN 4.700%	23/12/2022	AA-	500,000	500,000	505,935	1.1%
UEMS IMTN 4.00%	9/6/2023	AA-	500,000	500,000	502,930	1.0%
PSEP IMTN 3.800%	17/3/2028	AAA	500,000	500,000	497,410	1.0%
UEMS IMTN 4.300%	16/2/2026	AA-	500,000	502,250	495,610	1.0%
AZRB CAPITAL IMTN 4.850%	26/12/2024	AA-	450,000	450,000	456,039	0.9%
YTL CORP MTN 3652D	24/7/2030	AA1	500,000	502,100	453,770	0.9%

SUN LIFE MALAYSIA CONSERVATIVE FUND ("SLMC")

(continued)

Fixed Income Securities	Maturity Date	Rating	Total Holdings	Cost (RM)	Market Value (RM)	% of NAV
MRCB20PERP IMTN 5.090%	18/10/2028	AA-	430,000	431,247	431,901	0.9%
S P SETIA IMTN 4.300%	23/6/2028	AA	420,000	420,000	423,087	0.9%
GII MURABAHAH 6/2017	15/6/2033	N/R	350,000	381,938	377,321	0.8%
TENAGA IMTN 2.900%	12/8/2030	AAA	400,000	400,000	369,740	0.8%
TENAGA IMTN 3.250%	10/8/2035	AAA	400,000	400,000	362,044	0.8%
BUMITAMA IMTN 4.100%	22/7/2024	AA3	350,000	350,000	357,067	0.7%
AGROBANK IMTN 3.900%	2/11/2028	AAA	350,000	350,000	350,945	0.7%
IMTIAZ II IMTN 3.900%	19/4/2028	AA2	350,000	350,000	347,267	0.7%
PASB IMTN 1.000%	28/9/2035	AAA	500,000	348,000	331,865	0.7%
GUAN CHONG IMTN 3.840%	3/12/2027	AA-	310,000	311,891	300,675	0.6%
RHBBANK MTN 3652D	28/4/2031	AA3	300,000	300,000	297,234	0.6%
SWIRL ABSMTN 1826D	18/9/2025	AAA	300,000	300,000	292,530	0.6%
TENAGA IMTN	3/8/2037	AAA	250,000	268,625	275,295	0.6%
BUMITAMA IMTN 4.20%	22/7/2026	AA3	250,000	250,000	253,708	0.5%
STARBRIGHT ABSMTN 2554D	24/12/2026	AAA	250,000	246,300	250,740	0.5%
MRCB20PERP IMTN 3.850%	14/8/2023	AA-	250,000	250,700	250,600	0.5%

SUN LIFE MALAYSIA CONSERVATIVE FUND ("SLMC")

(continued)

Fixed Income Securities	Maturity Date	Rating	Total Holdings	Cost (RM)	Market Value (RM)	% of NAV
HLA Sub Notes	31/1/2030	AA3	250,000	250,000	249,340	0.5%
DANUM IMTN 2.970%	13/5/2025	AAA	250,000	250,000	247,548	0.5%
STARBRIGHT ABSMTN 3288D	27/12/2028	AAA	250,000	245,475	246,575	0.5%
PTP IMTN 3.150%	28/8/2025	AA-	250,000	250,000	245,288	0.5%
DANUM IMTN 3.140%	13/5/2027	AAA	250,000	250,000	244,468	0.5%
PTP IMTN 3.300%	27/8/2027	AA-	250,000	250,000	240,000	0.5%
GLT12 IMTN 3.900%	12/8/2030	AA3	250,000	250,000	238,320	0.5%
HANWHA MTN 1094D	30/8/2024	AAA	230,000	230,000	227,424	0.5%
PRASARANA IMTN 3.440%	24/2/2040	N/R	250,000	250,000	223,803	0.5%
PLUS BHD IMTN 4.88%	12/1/2028	AAA	200,000	222,320	212,576	0.4%
BERMAZ AUTO IMTN	18/12/2023	AA3	210,000	210,000	209,689	0.4%
GII MURABAHAH 5/2019 4.638%	15/11/2049	N/R	200,000	235,320	205,308	0.4%
PENANGPORT IMTN 4.680%	26/12/2031	AA-	200,000	200,000	204,986	0.4%
KAJV IMTN8 5.10%	13/5/2024	AA-	200,000	201,420	200,956	0.4%
OSK RATED IMTN 4.520%	30/4/2031	AA	200,000	200,000	200,896	0.4%
UEMS IMTN 3.900%	21/9/2023	AA-	200,000	200,560	200,559	0.4%

SUN LIFE MALAYSIA CONSERVATIVE FUND ("SLMC")

(continued)

Fixed Income Securities	Maturity Date	Rating	Total Holdings	Cost (RM)	Market Value (RM)	% of NAV
KAJV IMTN9 5.15%	13/5/2025	AA-	200,000	201,840	200,286	0.4%
OSK RATED IMTN 4.390%	28/4/2028	AA	200,000	200,000	200,284	0.4%
GLT12 IMTN 3.750%	12/8/2027	AA3	200,000	200,000	196,314	0.4%
AEON CREDIT SENIOR SUKUK	10/2/2028	AA3	200,000	200,000	196,250	0.4%
MRCB20PERP IMTN 4.250%	13/8/2027	AA-	200,000	201,200	194,878	0.4%
PTP IMTN 4.050%	18/6/2030	AA-	200,000	200,000	194,560	0.4%
MRCB20PERP IMTN 4.450%	14/8/2030	AA-	200,000	201,600	191,102	0.4%
SME BANK IMTN 3.100%	31/7/2026	AAA	180,000	180,000	176,179	0.4%
BPMB IMTN 4.050%	6/6/2031	AAA	150,000	150,000	149,508	0.3%
STARBRIGHT ABSMTN 2922D	27/12/2027	AAA	150,000	147,525	149,354	0.3%
PONSB IMTN 4.960%	28/12/2028	AA3	140,000	140,000	139,999	0.3%
MAYBANK IMTN 3.410%	5/8/2031	AA1	125,000	125,000	123,247	0.3%
BSN IMTN 3.890%	20/10/2028	AAA	120,000	120,000	119,866	0.2%
SEB IMTN 5.180%	25/4/2036	AAA	100,000	108,750	110,295	0.2%
DANAINFRA IMTN 5.060%	12/2/2049	N/R	100,000	124,280	108,451	0.2%
PENANGPORT IMTN 4.480%	27/12/2029	AA-	100,000	100,000	101,293	0.2%

SUN LIFE MALAYSIA CONSERVATIVE FUND ("SLMC")

(continued)

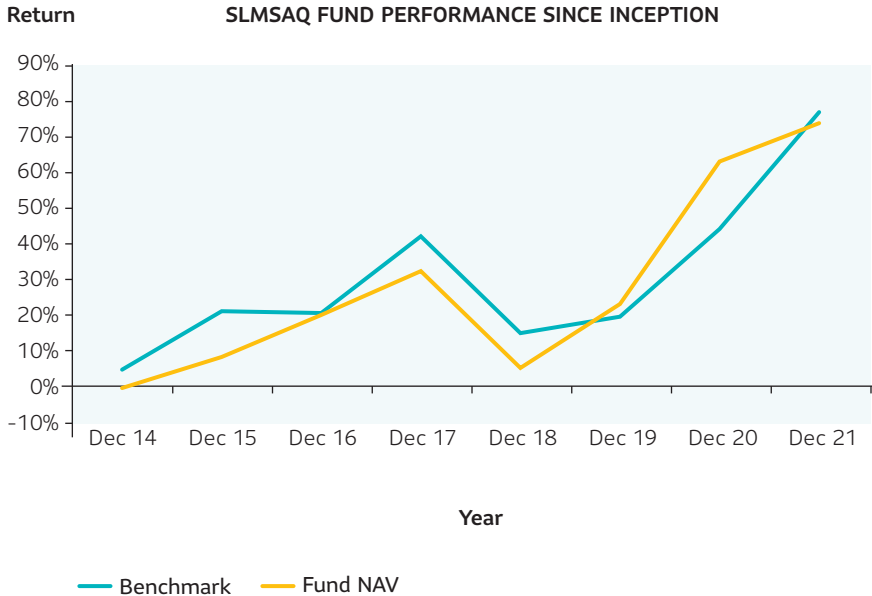
Fixed Income Securities	Maturity Date	Rating	Total Holdings	Cost (RM)	Market Value (RM)	% of NAV
GLT12 IMTN 4.400%	11/10/2028	AA3	100,000	100,000	100,227	0.2%
GLT12 IMTN 3.550%	12/8/2025	AA3	100,000	100,000	99,492	0.2%
PLNG2 IMTN 2.860%	20/10/2028	AAA	80,000	80,000	75,439	0.2%
PENANGPORT IMTN 4.300%	24/12/2026	AA-	50,000	50,000	50,868	0.1%
Total			43,100,000	44,247,674	43,795,443	91.1%

SUN LIFE MALAYSIA SELECT ASIA (EX JAPAN) QUANTUM FUND ("SLMSAQ")

What is the Fund's Performance for the period and since inception to 31 December 2021?

	31 Dec 2021 (%)	31 Dec 2020 (%)	31 Dec 2019 (%)	31 Dec 2018 (%)	31 Dec 2017 (%)	Since Inception (%)
Performance (NAV)	6.6	32.9	17.4	-20.9	10.4	74.4
Benchmark (MSCI AC Asia (ex-Japan) Small Cap Index)	22.6	21.1	3.5	-19.3	18.4	77.3

The fund registered a return of 6.6% as compared to its benchmark of 22.6% for the period under review.



SUN LIFE MALAYSIA SELECT ASIA (EX JAPAN) QUANTUM FUND ("SLMSAQ")

(continued)

ANALYSIS OF CHANGES IN NET ASSET VALUE (NAV)

	31 Dec 2021	31 Dec 2020	31 Dec 2019	31 Dec 2018	31 Dec 2017
NAV (RM'000)	35,191	24,038	15,938	14,563	20,408
NAV / Unit (RM)	1.7436	1.6362	1.2309	1.0488	1.3259
No. of Units ('000)	20,183	14,691	12,948	13,886	15,392
Highest NAV / Unit for the year (RM)	2.1037	1.7062	1.2435	1.3640	1.4325
Lowest NAV / Unit for the year (RM)	1.6362	0.9237	1.0423	1.0440	1.2037
Annual Return	6.6%	32.9%	17.4%	-20.9%	10.4%
Total Annual Return Breakdown					
a. Capital growth	6.6%	32.9%	17.4%	-20.9%	10.4%
b. Income distribution	-	-	-	-	-
Average Annual Return					
a. One year period	6.6%	32.9%	17.4%	-20.9%	10.4%
b. Three years period	19.0%	9.8%	2.3%	0.3%	10.2%
c. Five years period	9.3%	10.2%	5.4%	1.8%	-
Charges					
a. Fund management fee	-	-	-	-	-
b. Audit fee (RM'000)	-	-	-	-	-
c. Taxation	8.0%	8.0%	8.0%	8.0%	8.0%

Category and Composition of the Fund (RM'000)

Affin Hwang Select Asia (ex Japan) Quantum Fund (Target Fund)	35,561	24,269	15,830	14,216	20,350
Cash and others	(370)	(232)	108	347	58

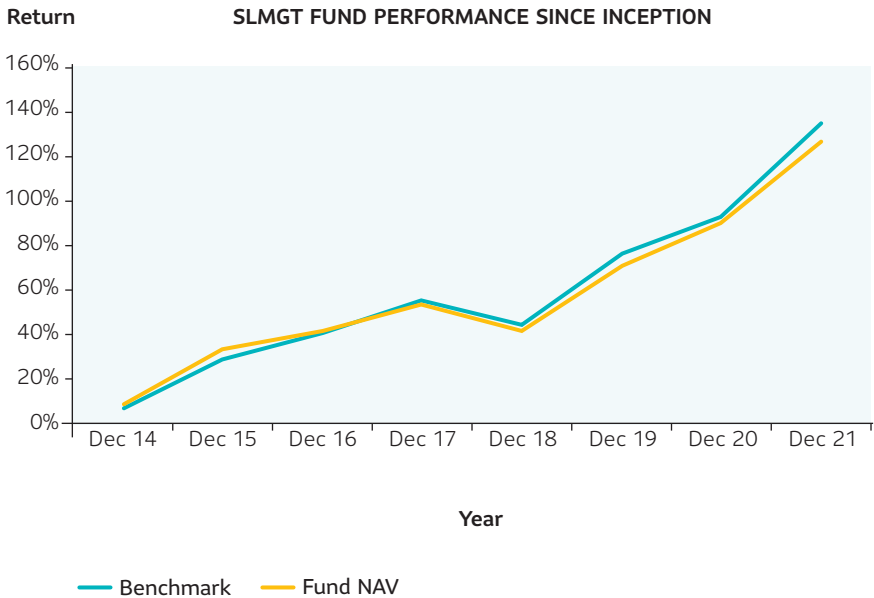
Asset Allocation (RM)	Total Holdings	Cost	Market Value	% of NAV
Affin Hwang Select Asia (ex Japan) Quantum Fund (Target Fund)	17,143,705	33,594,621	35,561,186	101.1%
Cash and others	-	-	(370,462)	-1.1%
	17,143,705	33,594,621	35,190,724	100.0%

SUN LIFE MALAYSIA GLOBAL TITANS FUND ("SLMGF")

What is the Fund's Performance for the period and since inception to 31 December 2021?

	31 Dec 2021 (%)	31 Dec 2020 (%)	31 Dec 2019 (%)	31 Dec 2018 (%)	31 Dec 2017 (%)	Since Inception (%)
Performance (NAV)	19.3	11.1	20.5	-7.7	8.5	126.8
Benchmark (42% S&P500 + 36% MSCI Europe + 12% MSCI Japan + 10% CIMB Bank 1-month Fixed Deposit Rate)	21.4	9.6	22.4	-7.2	10.0	134.8

The fund registered a return of 19.3% as compared to its benchmark of 21.4% for the period under review.



SUN LIFE MALAYSIA GLOBAL TITANS FUND ("SLMGT")

(continued)

ANALYSIS OF CHANGES IN NET ASSET VALUE (NAV)

	31 Dec 2021	31 Dec 2020	31 Dec 2019	31 Dec 2018	31 Dec 2017
NAV (RM'000)	79,517	55,662	34,673	25,488	26,882
NAV / Unit (RM)	2.2676	1.9012	1.7111	1.4205	1.5396
No. of Units ('000)	35,067	29,277	20,264	17,944	17,460
Highest NAV / Unit for the year (RM)	2.2789	1.9059	1.7322	1.6340	1.5821
Lowest NAV / Unit for the year (RM)	1.8810	1.3824	1.4134	1.4040	1.4222
Annual Return	19.3%	11.1%	20.5%	-7.7%	8.5%
Total Annual Return Breakdown					
a. Capital growth	19.3%	11.1%	20.5%	-7.7%	8.5%
b. Income distribution	-	-	-	-	-
Average Annual Return					
a. One year period	19.3%	11.1%	20.5%	-7.7%	8.5%
b. Three years period	17.0%	8.0%	7.1%	2.2%	12.6%
c. Five years period	10.3%	7.7%	10.1%	7.7%	-
Charges					
a. Fund management fee	-	-	-	-	-
b. Audit fee (RM'000)	-	-	-	-	-
c. Taxation	8.0%	8.0%	8.0%	8.0%	8.0%
Category and Composition of the Fund (RM'000)					
Principal Global Titans Fund (Target Fund)	80,873	56,195	35,117	25,341	26,979
Cash and others	(1,356)	(534)	(444)	147	(97)

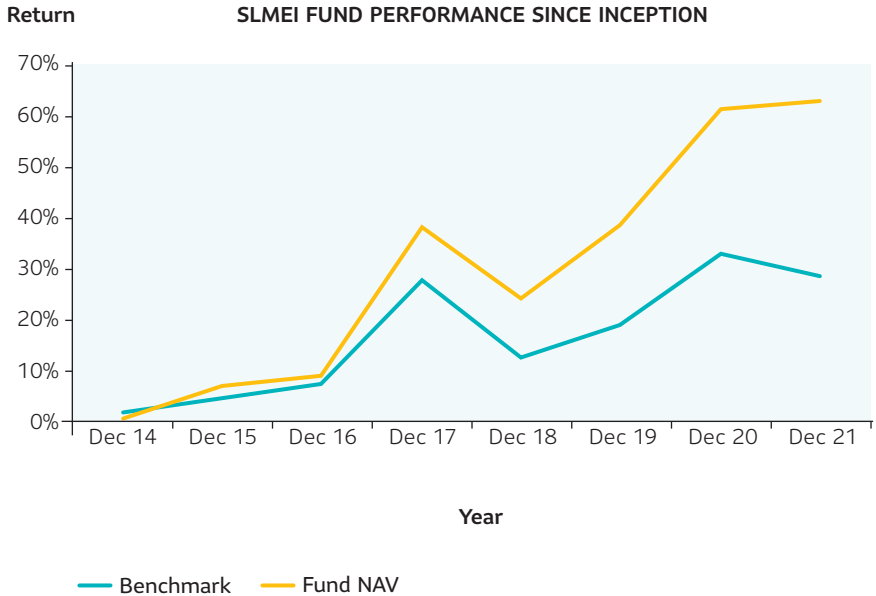
Asset Allocation (RM)	Total Holdings	Cost	Market Value	% of NAV
Principal Global Titans Fund (Target Fund)	92,861,463	68,167,007	80,873,048	101.7%
Cash and others	-	-	(1,355,649)	-1.7%
	92,861,463	68,167,007	79,517,399	100.0%

SUN LIFE MALAYSIA EQUITY INCOME FUND ("SLMEI")

What is the Fund's Performance for the period and since inception to 31 December 2021?

	31 Dec 2021 (%)	31 Dec 2020 (%)	31 Dec 2019 (%)	31 Dec 2018 (%)	31 Dec 2017 (%)	Since Inception (%)
Performance (NAV)	0.9	16.5	11.5	-9.9	26.6	63.0
Benchmark (50% FBM100 Index + 50% MSCI AC Asia ex-Japan Index)	-3.4	11.8	5.5	-11.8	18.9	28.7

The fund registered a return of 0.9% as compared to its benchmark of -3.4% for the period under review.



SUN LIFE MALAYSIA EQUITY INCOME FUND ("SLMEI")

(continued)

ANALYSIS OF CHANGES IN NET ASSET VALUE (NAV)

	31 Dec 2021	31 Dec 2020	31 Dec 2019	31 Dec 2018	31 Dec 2017
NAV (RM'000)	9,241	9,661	10,188	9,207	4,930
NAV / Unit (RM)	1.6297	1.6155	1.3871	1.2443	1.3820
No. of Units ('000)	5,671	5,980	7,344	7,399	3,567
Highest NAV / Unit for the year (RM)	1.8077	1.6169	1.3993	1.4340	1.3820
Lowest NAV / Unit for the year (RM)	1.5910	1.0452	1.2319	1.2350	1.0929
Annual Return	0.9%	16.5%	11.5%	-9.9%	26.6%
Total Annual Return Breakdown					
a. Capital growth	0.9%	16.5%	11.5%	-9.9%	26.6%
b. Income distribution	-	-	-	-	-
Average Annual Return					
a. One year period	0.9%	16.5%	11.5%	-9.9%	26.6%
b. Three years period	9.6%	6.0%	9.4%	6.2%	11.7%
c. Five years period	9.1%	9.3%	7.3%	5.1%	-
Charges					
a. Fund management fee	-	-	-	-	-
b. Audit fee (RM'000)	-	-	-	-	-
c. Taxation	8.0%	8.0%	8.0%	8.0%	8.0%
Category and Composition of the Fund (RM'000)					
Principal Titans Income Plus Fund (Target Fund)	9,290	9,693	10,124	9,081	4,942
Cash and others	(49)	(32)	64	126	(12)

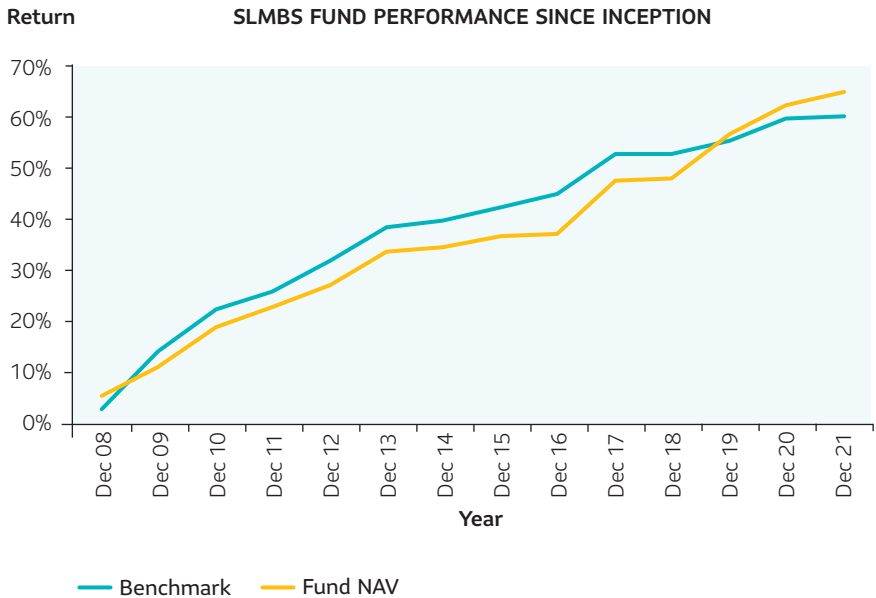
Asset Allocation (RM)	Total Holdings	Cost	Market Value	% of NAV
Principal Titans Income Plus Fund (Target Fund)	6,745,693	8,897,146	9,290,168	100.5%
Cash and others	-	-	(48,784)	-0.5%
	6,745,693	8,897,146	9,241,384	100.0%

SUN LIFE MALAYSIA BALANCED STABLE FUND ("SLMBS")

What is the Fund's Performance for the period and since inception to 31 December 2021?

	31 Dec 2021 (%)	31 Dec 2020 (%)	31 Dec 2019 (%)	31 Dec 2018 (%)	31 Dec 2017 (%)	Since Inception (%)
Performance (NAV)	1.6	3.6	6.0	0.3	7.4	65.0
Benchmark (FBM100 25% + 12 month FD 75%)	0.3	2.8	1.6	0.1	5.4	60.3

The fund registered a return of 1.6% as compared to its benchmark of 0.3% for the period under review.



SUN LIFE MALAYSIA BALANCED STABLE FUND ("SLMBS")

(continued)

ANALYSIS OF CHANGES IN NET ASSET VALUE (NAV)

	31 Dec 2021	31 Dec 2020	31 Dec 2019	31 Dec 2018	31 Dec 2017
NAV (RM'000)	2,540	2,565	2,543	2,515	2,676
NAV / Unit (RM)	1.6364	1.6111	1.5549	1.4676	1.4634
No. of Units ('000)	1,552	1,592	1,635	1,714	1,829
Highest NAV / Unit for the year (RM)	1.6383	1.6143	1.5590	1.4920	1.4634
Lowest NAV / Unit for the year (RM)	1.5968	1.4635	1.4643	1.4500	1.3632
Annual Return	1.6%	3.6%	6.0%	0.3%	7.4%
Total Annual Return Breakdown					
a. Capital growth	1.6%	3.6%	6.0%	0.3%	7.4%
b. Income distribution	-	-	-	-	-
Average Annual Return					
a. One year period	1.6%	3.6%	6.0%	0.3%	7.4%
b. Three years period	3.7%	3.3%	4.6%	2.7%	3.1%
c. Five years period	3.8%	3.6%	3.1%	2.0%	3.0%
Charges					
a. Fund management fee	-	-	-	-	-
b. Audit fee (RM'000)	3.5	3.5	3.5	3.5	3.5
c. Taxation	8.0%	8.0%	8.0%	8.0%	8.0%

Category and Composition of the Fund (RM'000)

Sun Life Malaysia Conservative Fund	1,895	1,916	1,910	1,882	1,998
Sun Life Malaysia Growth Fund	646	639	634	633	677
Cash and others	(1)	10	(1)	(0)	1

Asset Allocation (RM)	Total Holdings	Cost	Market Value	% of NAV
Sun Life Malaysia Conservative Fund	1,263,145	1,555,480	1,895,475	74.6%
Sun Life Malaysia Growth Fund	235,245	546,177	645,607	25.4%
Cash and others	-	-	(1,182)	-0.0%
	1,498,390	2,101,657	2,539,900	100.0%

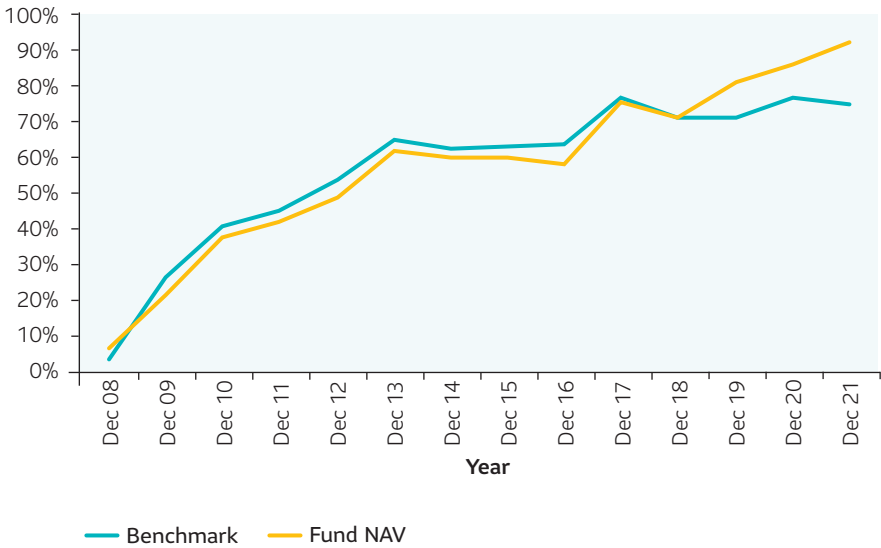
SUN LIFE MALAYSIA BALANCED MODERATE FUND ("SLMBM")

What is the Fund's Performance for the period and since inception to 31 December 2021?

	31 Dec 2021 (%)	31 Dec 2020 (%)	31 Dec 2019 (%)	31 Dec 2018 (%)	31 Dec 2017 (%)	Since Inception (%)
Performance (NAV)	3.4	2.8	5.5	-2.4	11.4	92.5
Benchmark (FBM100 50% + 12 month FD 50%)	-1.2	3.3	0.1	-3.0	7.8	75.0

The fund registered a return of 3.4% as compared to its benchmark of -1.2% for the period under review.

Return **SLMBM FUND PERFORMANCE SINCE INCEPTION**



SUN LIFE MALAYSIA BALANCED MODERATE FUND ("SLMBM")

(continued)

ANALYSIS OF CHANGES IN NET ASSET VALUE (NAV)

	31 Dec 2021	31 Dec 2020	31 Dec 2019	31 Dec 2018	31 Dec 2017
NAV (RM'000)	18,294	16,970	14,172	11,042	9,620
NAV / Unit (RM)	1.9095	1.8462	1.7955	1.7012	1.7439
No. of Units ('000)	9,581	9,192	7,893	6,491	5,517
Highest NAV / Unit for the year (RM)	1.9319	1.8572	1.8051	1.7740	1.7439
Lowest NAV / Unit for the year (RM)	1.8187	1.5953	1.6924	1.6850	1.5682
Annual Return	3.4%	2.8%	5.5%	-2.4%	11.4%
Total Annual Return Breakdown					
a. Capital growth	3.4%	2.8%	5.5%	-2.4%	11.4%
b. Income distribution	-	-	-	-	-
Average Annual Return					
a. One year period	3.4%	2.8%	5.5%	-2.4%	11.4%
b. Three years period	3.9%	2.0%	4.8%	2.5%	3.4%
c. Five years period	4.1%	3.2%	2.7%	1.3%	3.5%
Charges					
a. Fund management fee	-	-	-	-	-
b. Audit fee (RM'000)	3.5	3.5	3.5	3.5	3.5
c. Taxation	8.0%	8.0%	8.0%	8.0%	8.0%
Category and Composition of the Fund (RM'000)					
Sun Life Malaysia Conservative Fund	9,067	8,483	7,096	5,508	4,774
Sun Life Malaysia Growth Fund	9,260	8,485	7,067	5,558	4,857
Cash and others	(33)	2	9	(25)	(11)

Asset Allocation (RM)	Total Holdings	Cost	Market Value	% of NAV
Sun Life Malaysia Conservative Fund	6,042,382	8,567,798	9,067,199	49.6%
Sun Life Malaysia Growth Fund	3,374,195	8,400,132	9,260,141	50.6%
Cash and others	-	-	(33,048)	-0.2%
	9,416,577	16,967,930	18,294,292	100.0%

SUN LIFE MALAYSIA BALANCED AGGRESSIVE FUND ("SLMBA")

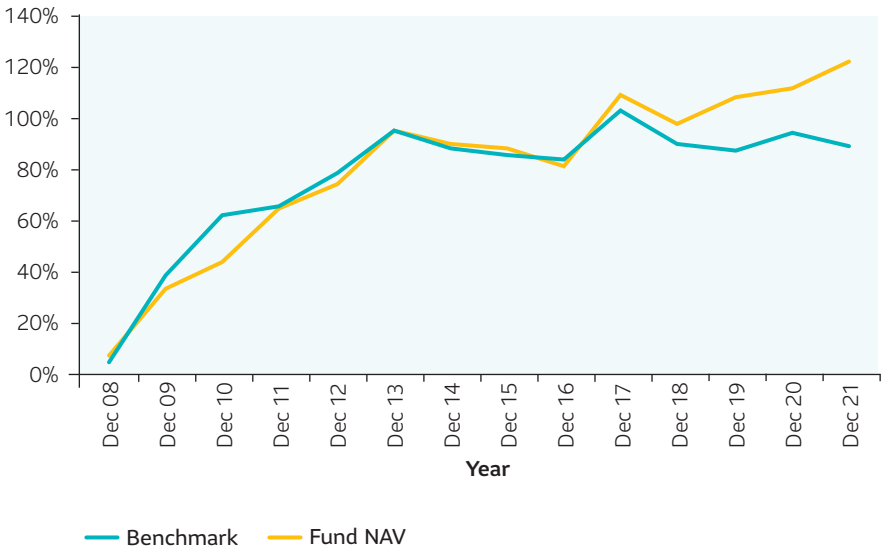
What is the Fund's Performance for the period and since inception to 31 December 2021?

	31 Dec 2021 (%)	31 Dec 2020 (%)	31 Dec 2019 (%)	31 Dec 2018 (%)	31 Dec 2017 (%)	Since Inception (%)
Performance (NAV)	5.0	1.6	5.1	-5.3	15.3	122.2
Benchmark (FBM100 75% + 12 month FD 25%)	-2.7	3.5	-1.4	-6.2	10.3	89.1

The fund registered a return of 5.0% as compared to its benchmark of -2.7% for the period under review.

Return

SLMBA FUND PERFORMANCE SINCE INCEPTION



SUN LIFE MALAYSIA BALANCED AGGRESSIVE FUND ("SLMBA")

(continued)

ANALYSIS OF CHANGES IN NET ASSET VALUE (NAV)

	31 Dec 2021	31 Dec 2020	31 Dec 2019	31 Dec 2018	31 Dec 2017
NAV (RM'000)	6,466	6,331	6,441	6,441	7,213
NAV / Unit (RM)	2.2035	2.0982	2.0654	1.9655	2.0761
No. of Units ('000)	2,934	3,017	3,119	3,277	3,474
Highest NAV / Unit for the year (RM)	2.2539	2.1189	2.0821	2.1270	2.0761
Lowest NAV / Unit for the year (RM)	2.0500	1.7259	1.9497	1.9380	1.8038
Annual Return	5.0%	1.6%	5.1%	-5.3%	15.3%
Total Annual Return Breakdown					
a. Capital growth	5.0%	1.6%	5.1%	-5.3%	15.3%
b. Income distribution	-	-	-	-	-
Average Annual Return					
a. One year period	5.0%	1.6%	5.1%	-5.3%	15.3%
b. Three years period	3.9%	0.5%	5.0%	2.1%	3.6%
c. Five years period	4.3%	2.6%	2.1%	0.5%	4.1%
Charges					
a. Fund management fee	-	-	-	-	-
b. Audit fee (RM'000)	3.5	3.5	3.5	3.5	3.5
c. Taxation	8.0%	8.0%	8.0%	8.0%	8.0%
Category and Composition of the Fund (RM'000)					
Sun Life Malaysia Conservative Fund	1,594	1,583	1,616	1,600	1,779
Sun Life Malaysia Growth Fund	4,882	4,750	4,829	4,843	5,433
Cash and others	(9)	(3)	(4)	(2)	1

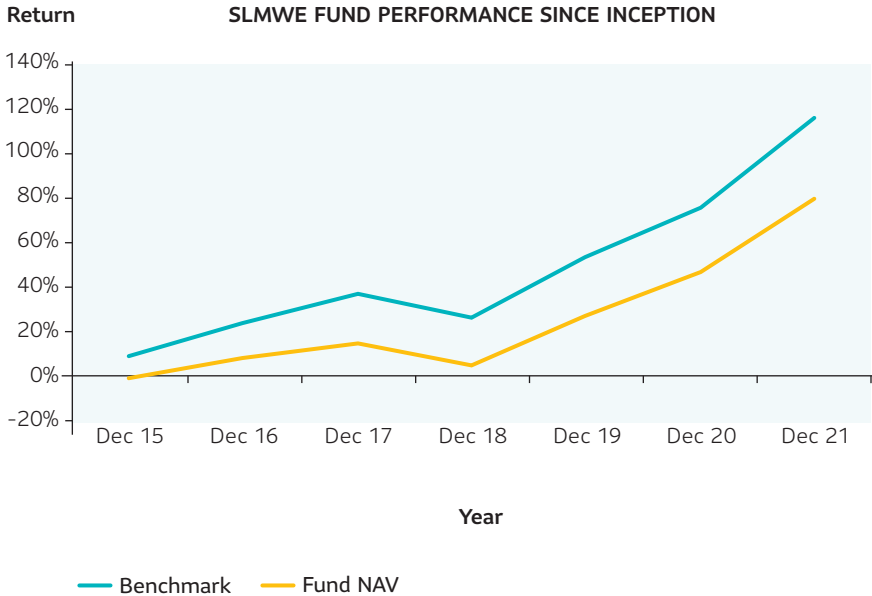
Asset Allocation (RM)	Total Holdings	Cost	Market Value	% of NAV
Sun Life Malaysia Conservative Fund	1,061,929	1,390,416	1,593,531	24.6%
Sun Life Malaysia Growth Fund	1,778,727	4,023,129	4,881,538	75.5%
Cash and others	-	-	(9,072)	-0.1%
	2,840,656	5,413,545	6,465,997	100.0%

SUN LIFE MALAYSIA WORLD EQUITY FUND ("SLMWE")

What is the Fund's Performance for the period and since inception to 31 December 2021?

	31 Dec 2021 (%)	31 Dec 2020 (%)	31 Dec 2019 (%)	31 Dec 2018 (%)	31 Dec 2017 (%)	Since Inception (%)
Performance (NAV)	22.6	15.4	21.8	-9.1	6.5	80.2
Benchmark (MSCI ACWI Islamic (Shariah) Index)	23.3	9.8	21.9	-7.8	10.3	116.7

The fund registered a return of 22.6% as compared to its benchmark of 23.3% for the period under review.



SUN LIFE MALAYSIA WORLD EQUITY FUND ("SLMWE")

(continued)

ANALYSIS OF CHANGES IN NET ASSET VALUE (NAV)

	31 Dec 2021	31 Dec 2020	31 Dec 2019	31 Dec 2018	31 Dec 2017
NAV (RM'000)	19,055	7,449	4,767	3,680	3,838
NAV / Unit (RM)	1.8019	1.4700	1.2739	1.0457	1.1507
No. of Units ('000)	10,575	5,067	3,742	3,519	3,335
Highest NAV / Unit for the year (RM)	1.8355	1.4769	1.2902	1.1870	1.1784
Lowest NAV / Unit for the year (RM)	1.4224	0.9902	1.0366	1.0360	1.0789
Annual Return	22.6%	15.4%	21.8%	-9.1%	6.5%
Total Annual Return Breakdown					
a. Capital growth	22.6%	15.4%	21.8%	-9.1%	6.5%
b. Income distribution	-	-	-	-	-
Average Annual Return					
a. One year period	22.6%	15.4%	21.8%	-9.1%	6.5%
b. Three years period	19.9%	9.4%	6.4%	2.2%	4.9%
c. Five years period	11.4%	8.8%	5.5%	-	-
Charges					
a. Fund management fee	-	-	-	-	-
b. Audit fee (RM'000)	-	-	-	-	-
c. Taxation	8.0%	8.0%	8.0%	8.0%	8.0%
Category and Composition of the Fund (RM'000)					
Aberdeen Standard Islamic World Equity Fund (Target Fund)	19,330	7,558	4,828	3,670	3,863
Cash and others	(275)	(109)	(61)	10	(25)

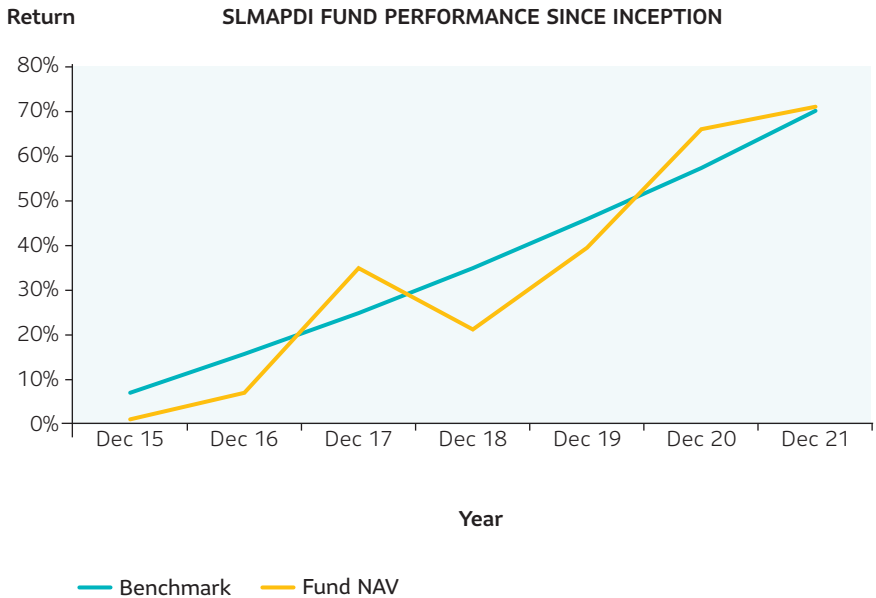
Asset Allocation (RM)	Total Holdings	Cost	Market Value	% of NAV
Aberdeen Standard Islamic World Equity Fund (Target Fund)	7,563,278	16,954,144	19,330,225	101.5%
Cash and others	-	-	(275,479)	-1.5%
	7,563,278	16,954,144	19,054,746	100.0%

SUN LIFE MALAYSIA ASIA PACIFIC DYNAMIC INCOME FUND ("SLMAPDI")

What is the Fund's Performance for the period and since inception to 31 December 2021?

	31 Dec 2021 (%)	31 Dec 2020 (%)	31 Dec 2019 (%)	31 Dec 2018 (%)	31 Dec 2017 (%)	Since Inception (%)
Performance (NAV)	3.1	18.9	15.2	-10.0	25.7	71.3
Benchmark (Target Return 8% p.a.)	8.0	8.0	8.0	8.0	8.0	70.3

The fund registered a return of 3.1% as compared to its benchmark of 8.0% for the period under review.



SUN LIFE MALAYSIA ASIA PACIFIC DYNAMIC INCOME FUND ("SLMAPDI")

(continued)

ANALYSIS OF CHANGES IN NET ASSET VALUE (NAV)

	31 Dec 2021	31 Dec 2020	31 Dec 2019	31 Dec 2018	31 Dec 2017
NAV (RM'000)	315,255	219,452	149,271	109,877	101,810
NAV / Unit (RM)	1.7131	1.6622	1.3985	1.2140	1.3495
No. of Units ('000)	184,024	132,024	106,740	90,510	75,445
Highest NAV / Unit for the year (RM)	1.8502	1.6678	1.4119	1.4080	1.3817
Lowest NAV / Unit for the year (RM)	1.6622	1.0870	1.1921	1.2040	1.0801
Annual Return	3.1%	18.9%	15.2%	-10.0%	25.7%
Total Annual Return Breakdown					
a. Capital growth	3.1%	18.9%	15.2%	-10.0%	25.7%
b. Income distribution	-	-	-	-	-
Average Annual Return					
a. One year period	3.1%	18.9%	15.2%	-10.0%	25.7%
b. Three years period	12.4%	8.0%	10.3%	7.3%	11.0%
c. Five years period	10.6%	11.2%	7.6%	-	-
Charges					
a. Fund management fee	-	-	-	-	-
b. Audit fee (RM'000)	-	-	-	-	-
c. Taxation	8.0%	8.0%	8.0%	8.0%	8.0%

Category and Composition of the Fund (RM'000)

Principal Asia Pacific Dynamic Income Fund (Target Fund)	318,204	222,686	150,344	109,416	102,893
Cash and others	(2,948)	(3,234)	(1,073)	461	(1,083)

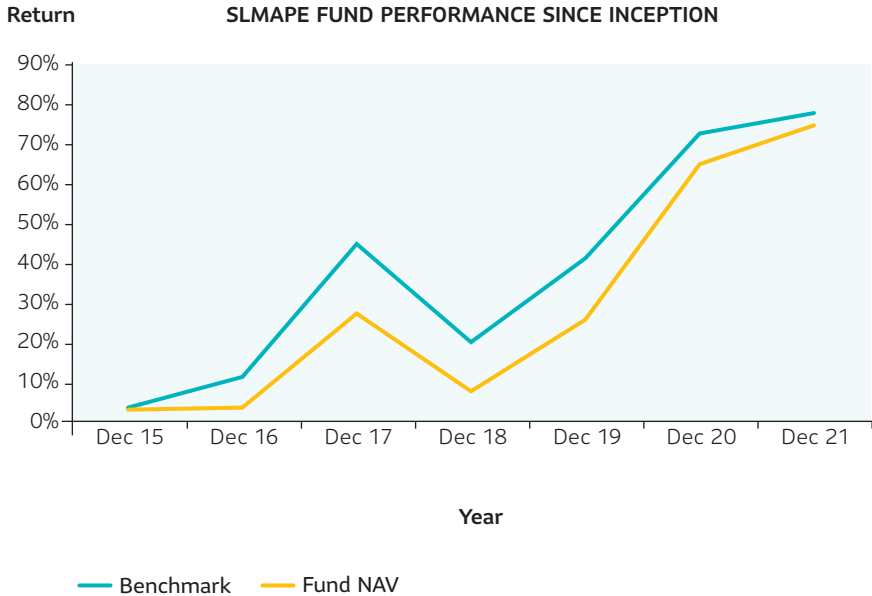
Asset Allocation (RM)	Total Holdings	Cost	Market Value	% of NAV
Principal Asia Pacific Dynamic Income Fund (Target Fund)	1,263,716,225	288,685,456	318,203,745	100.9%
Cash and others	-	-	(2,948,457)	-0.9%
	1,263,716,225	288,685,456	315,255,288	100.0%

SUN LIFE MALAYSIA ASIA PACIFIC EQUITY FUND ("SLMAPE")

What is the Fund's Performance for the period and since inception to 31 December 2021?

	31 Dec 2021 (%)	31 Dec 2020 (%)	31 Dec 2019 (%)	31 Dec 2018 (%)	31 Dec 2017 (%)	Since Inception (%)
Performance (NAV)	6.2	31.1	16.6	-15.4	22.4	75.2
Benchmark (MSCI AC Asia ex Japan Islamic Index)	3.0	22.3	17.6	-17.0	29.6	78.3

The fund registered a return of 6.2% as compared to its benchmark of 3.0% for the period under review.



SUN LIFE MALAYSIA ASIA PACIFIC EQUITY FUND ("SLMAPE")

(continued)

ANALYSIS OF CHANGES IN NET ASSET VALUE (NAV)

	31 Dec 2021	31 Dec 2020	31 Dec 2019	31 Dec 2018	31 Dec 2017
NAV (RM'000)	19,317	10,452	4,107	2,860	3,268
NAV / Unit (RM)	1.7524	1.6503	1.2593	1.0797	1.2756
No. of Units ('000)	11,023	6,333	3,262	2,649	2,562
Highest NAV / Unit for the year (RM)	1.8459	1.6503	1.2726	1.3230	1.3403
Lowest NAV / Unit for the year (RM)	1.6503	1.0426	1.0557	1.0780	1.0475
Annual Return	6.2%	31.1%	16.6%	-15.4%	22.4%
Total Annual Return Breakdown					
a. Capital growth	6.2%	31.1%	16.6%	-15.4%	22.4%
b. Income distribution	-	-	-	-	-
Average Annual Return					
a. One year period	6.2%	31.1%	16.6%	-15.4%	22.4%
b. Three years period	18.0%	10.8%	7.9%	2.6%	8.9%
c. Five years period	12.2%	11.1%	5.6%	-	-
Charges					
a. Fund management fee	-	-	-	-	-
b. Audit fee (RM'000)	-	-	-	-	-
c. Taxation	8.0%	8.0%	8.0%	8.0%	8.0%
Category and Composition of the Fund (RM'000)					
Principal Islamic Asia Pacific Dynamic Equity Fund (Target Fund)	19,472	10,525	4,117	2,693	3,251
Cash and others	(155)	(73)	(10)	167	17

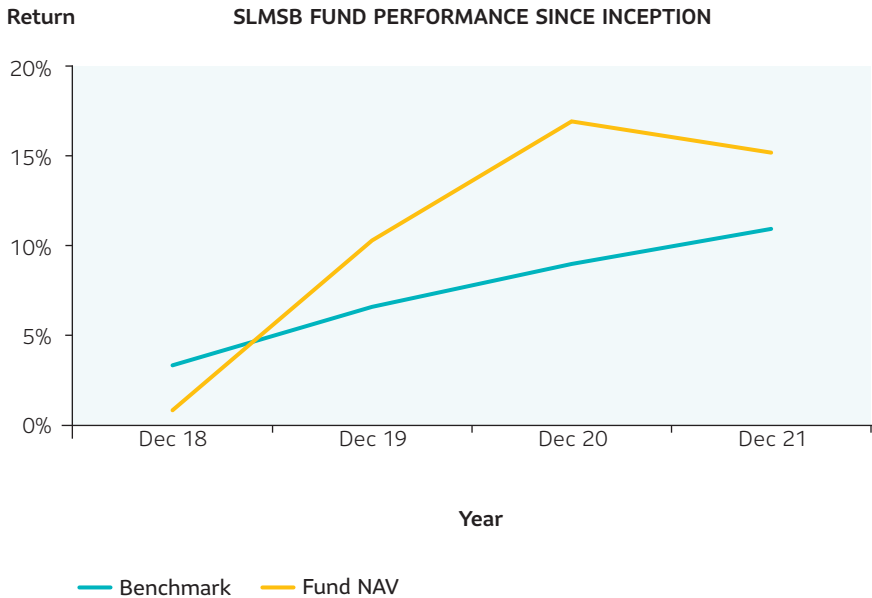
Asset Allocation (RM)	Total Holdings	Cost	Market Value	% of NAV
Principal Islamic Asia Pacific Dynamic Equity Fund (Target Fund)	27,040,760	18,693,948	19,472,051	100.8%
Cash and others	-	-	(154,766)	-0.8%
	27,040,760	18,693,948	19,317,285	100.0%

SUN LIFE MALAYSIA SELECT BOND FUND ("SLMSB")

What is the Fund's Performance for the period and since inception to 31 December 2021?

	31 Dec 2021 (%)	31 Dec 2020 (%)	31 Dec 2019 (%)	31 Dec 2018 (%)	Since Inception (%)
Performance (NAV)	-1.4	6.0	9.4	0.9	15.3
Benchmark (Maybank 12-month FD)	1.9	2.2	3.2	3.3	11.0

The fund registered a return of -1.4% as compared to its benchmark of 1.9% for the period under review.



SUN LIFE MALAYSIA SELECT BOND FUND ("SLMSB")

(continued)

ANALYSIS OF CHANGES IN NET ASSET VALUE (NAV)

	31 Dec 2021	31 Dec 2020	31 Dec 2019	31 Dec 2018
NAV (RM'000)	8,195	11,102	3,707	555
NAV / Unit (RM)	1.1531	1.1696	1.1031	1.0085
No. of Units ('000)	7,107	9,492	3,361	550
Highest NAV / Unit for the year (RM)	1.1909	1.1696	1.1037	1.0100
Lowest NAV / Unit for the year (RM)	1.1429	1.0541	1.0087	0.9911
Annual Return	-1.4%	6.0%	9.4%	0.9%
Total Annual Return Breakdown				
a. Capital growth	-1.4%	6.0%	9.4%	0.9%
b. Income distribution	-	-	-	-
Average Annual Return				
a. One year period	-1.4%	6.0%	9.4%	0.9%
b. Three years period	4.7%	5.4%	-	-
c. Five years period	-	-	-	-
Charges				
a. Fund management fee	-	-	-	-
b. Audit fee (RM'000)	-	-	-	-
c. Taxation	8.0%	8.0%	8.0%	8.0%
Category and Composition of the Fund (RM'000)				
Affin Hwang Select Bond Fund (Target fund)	8,173	11,077	3,690	541
Cash and others	21	25	17	14

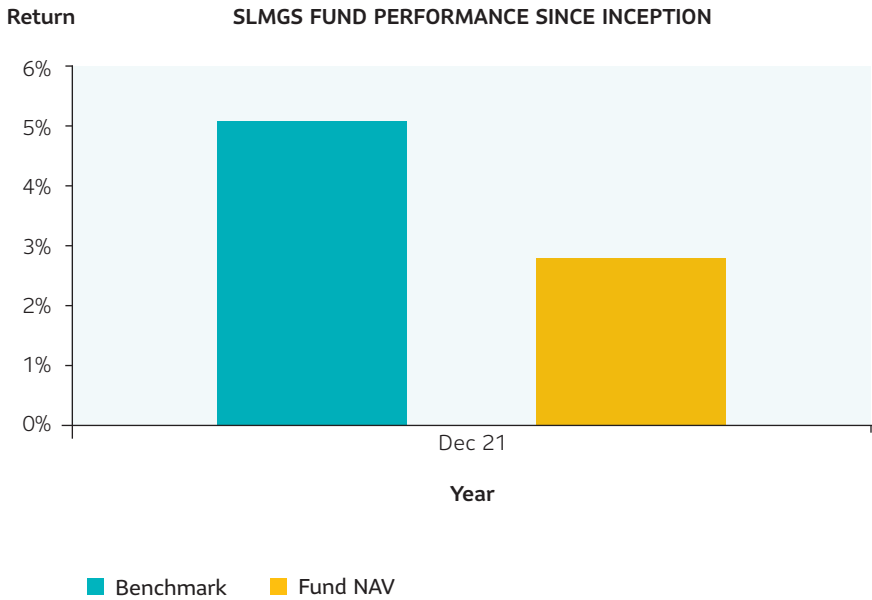
Asset Allocation (RM)	Total Holdings	Cost	Market Value	% of NAV
Affin Hwang Select Bond Fund (Target Fund)	12,213,717	8,437,471	8,173,419	99.7%
Cash and others	-	-	21,414	0.3%
	12,213,717	8,437,471	8,194,833	100.0%

SUN LIFE MALAYSIA GLOBAL SUSTAINABLE FUND ("SLMGS")

What is the Fund's Performance for the period and since inception to 31 December 2021?

	31 Dec 2021 (%)	Since Inception (%)
Performance (NAV)	2.8%	2.8%
Benchmark (MSCI All Country World Index)	5.1%	5.1%

The fund registered a return of 2.8% as compared to its benchmark of 5.1% for the period under review.



SUN LIFE MALAYSIA GLOBAL SUSTAINABLE FUND ("SLMGS")

(continued)

ANALYSIS OF CHANGES IN NET ASSET VALUE (NAV)

	31 Dec 2021
NAV (RM'000)	9,453
NAV / Unit (RM)	1.0278
No. of Units ('000)	9,197
Highest NAV / Unit for the year (RM)	1.0341
Lowest NAV / Unit for the year (RM)	0.9791
Annual Return	2.8%
Total Annual Return Breakdown	
a. Capital growth	2.8%
b. Income distribution	-
Average Annual Return	
a. One year period	2.8%
b. Three years period	-
c. Five years period	-
Charges	
a. Fund management fee	-
b. Audit fee (RM'000)	-
c. Taxation	8.0%
Category and Composition of the Fund (RM'000)	
Nomura Global Sustainable Equity Fund (Target Fund)	9,507
Cash and others	(54)

Asset Allocation (RM)	Total Holdings	Cost	Market Value	% of NAV
Nomura Global Sustainable Equity Fund (Target Fund)	9,300,971	9,298,049	9,507,452	100.6%
Cash and others	-	-	(54,121)	-0.6%
	9,300,971	9,298,049	9,453,331	100.0%

STATEMENT BY MANAGER

I Chew Chin Lim, Chief Financial Officer of Sun Life Malaysia Assurance Berhad (“the Manager”), state that, in the opinion of the Manager, the accompanying financial information of Sun Life Malaysia Assurance Investment-Linked Funds, consisting of the Sun Life Malaysia Growth Fund (“SLMG”), Sun Life Malaysia Conservative Fund (“SLMC”), Sun Life Malaysia Select Asia (ex Japan) Quantum Fund (“SLMSAQ”), Sun Life Malaysia Global Titans Fund (“SLMGT”), Sun Life Malaysia Equity Income Fund (“SLMEI”), Sun Life Malaysia Balanced Stable Fund (“SLMBS”), Sun Life Malaysia Balanced Moderate Fund (“SLMBM”), Sun Life Malaysia Balanced Aggressive Fund (“SLMBA”), Sun Life Malaysia World Equity Fund (“SLMWE”), Sun Life Malaysia Asia Pacific Dynamic Income Fund (“SLMAPDI”), Sun Life Malaysia Asia Pacific Equity Fund (“SLMAPE”), Sun Life Malaysia Select Bond Fund (“SLMSB”) and Sun Life Malaysia Global Sustainable Fund (“SLMGS”) set out on pages 68 to 91 have been properly drawn up in accordance with the accounting policies prescribed in Note 3 to the financial information and the Guidelines on Investment-Linked Insurance / Takaful Business issued by Bank Negara Malaysia.

On behalf of the Manager,

CHEW CHIN LIM

Chief Financial Officer

Kuala Lumpur

7 March 2022

INDEPENDENT AUDITORS' REPORT TO THE UNITHOLDERS OF INVESTMENT-LINKED FUNDS OF SUN LIFE MALAYSIA ASSURANCE BERHAD

REPORT ON THE AUDIT OF THE FINANCIAL INFORMATION

Our Opinion

In our opinion, the accompanying financial information of the Funds for the financial year ended 31 December 2021 are prepared, in all material respects, in accordance with the accounting policies set out in Note 3 to the financial information and the Guidelines on Investment-Linked Insurance / Takaful Business issued by Bank Negara Malaysia.

What we have audited

We have audited the financial information of the Funds, which comprise the statements of assets and liabilities as at 31 December 2021, and the statements of income and expenditure and statements of changes in net asset value for the financial year then ended, and notes to the financial information, including a summary of significant accounting policies, as set out on pages 68-91.

Basis for opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the "Auditors' responsibilities for the audit of the financial information" section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

INDEPENDENT AUDITORS' REPORT TO THE UNITHOLDERS OF INVESTMENT-LINKED FUNDS OF SUN LIFE MALAYSIA ASSURANCE BERHAD

(continued)

REPORT ON THE AUDIT OF THE FINANCIAL INFORMATION (continued)

Emphasis of matter – basis of preparation and restriction on distribution and use

We draw attention to Note 3 to the financial information, which describes the basis of preparation. The financial information is prepared to assist the Funds to meet the requirements of the Guidelines on Investment-Linked Insurance / Takaful Business issued by Bank Negara Malaysia. As a result, the financial information may not be suitable for another purpose. Our report is intended solely for the unitholders of the Funds as a body and should not be distributed to or used by parties other than the unitholders of the Funds. Our opinion is not modified in respect of this matter.

Independence and other ethical responsibilities

We are independent of the Funds in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Responsibilities of the Directors of the Manager for the financial information

The Directors of Sun Life Malaysia Assurance Berhad ("the Manager") are responsible for the preparation of the financial information in accordance with the accounting policies set out in Note 3 to the financial information and the Guidelines on Investment-Linked Insurance / Takaful Business issued by Bank Negara Malaysia, and for such internal control as the Directors determines is necessary to enable the preparation of financial information that are free from material misstatement, whether due to fraud or error.

INDEPENDENT AUDITORS' REPORT TO THE UNITHOLDERS OF INVESTMENT-LINKED FUNDS OF SUN LIFE MALAYSIA ASSURANCE BERHAD

(continued)

REPORT ON THE AUDIT OF THE FINANCIAL INFORMATION (continued)

Responsibilities of the Directors of the Manager for the financial information (continued)

In preparing the financial information, the Directors are responsible for assessing the Funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intends to liquidate the Funds or to cease operations, or has no realistic alternative but to do so.

The Directors of the Manager is responsible for overseeing the Funds' financial reporting process.

Auditors' responsibilities for the audit of the financial information

Our objectives are to obtain reasonable assurance about whether the financial information of the Funds as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial information.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

INDEPENDENT AUDITORS' REPORT TO THE UNITHOLDERS OF INVESTMENT-LINKED FUNDS OF SUN LIFE MALAYSIA ASSURANCE BERHAD

(continued)

REPORT ON THE AUDIT OF THE FINANCIAL INFORMATION (continued)

Auditors' responsibilities for the audit of the financial information (continued)

- (a) Identify and assess the risks of material misstatement of the financial information, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (b) Obtain an understanding of internal control relevant to audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- (c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors of the Manager.
- (d) Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial information or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Funds to cease to continue as a going concern.

INDEPENDENT AUDITORS' REPORT TO THE UNITHOLDERS OF INVESTMENT-LINKED FUNDS OF SUN LIFE MALAYSIA ASSURANCE BERHAD

(continued)

REPORT ON THE AUDIT OF THE FINANCIAL INFORMATION (continued)

Auditors' responsibilities for the audit of the financial information (continued)

We communicate with the Directors of the Manager regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

OTHER MATTERS

This report is made solely to the unitholders of the Funds, as a body, and for no other purpose. We do not assume responsibility to any other person for the content of this report.

PRICEWATERHOUSECOOPERS PLT
LLP0014401-LCA & AF 1146
Chartered Accountants

Kuala Lumpur
7 March 2022

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2021

2021

	SLMG Fund RM	SLMBS Fund RM	SLMBM Fund RM	SLMBA Fund RM	SLMC Fund RM	SLMEI Fund RM	SLMGT Fund RM	SLMSAQ Fund RM
Investments:								
Malaysian Government Papers	-	-	-	-	4,318,805	-	-	-
Corporate / Debt Securities	-	-	-	-	39,476,638	-	-	-
Quoted Equities	71,327,082	-	-	-	-	-	-	-
Unit Trust	-	2,541,082	18,327,340	6,475,069	-	9,290,168	80,873,048	35,561,186
Cash and deposits	3,978,000	-	-	-	4,054,000	10,393	1,055	1,010
Income due and accrued	170,926	-	-	-	550,037	-	-	-
Receivables	148,880	51,554	127,353	99,523	139,929	5,500	103,908	14,523
Deferred tax assets	-	-	-	-	36,179	-	-	-
Current tax assets	-	-	-	-	-	-	-	-
TOTAL ASSETS	75,624,888	2,592,636	18,454,693	6,574,592	48,575,588	9,306,061	80,978,011	35,576,719
Payables	327,203	12,597	15,757	11,263	330,806	-	138,882	18,135
Current tax liabilities	71,755	4,986	35,891	12,409	189,949	33,236	305,246	210,535
Deferred tax liabilities	598,449	35,153	108,753	84,923	-	31,441	1,016,484	157,325
TOTAL LIABILITIES	997,407	52,736	160,401	108,595	520,755	64,677	1,460,612	385,995
NET ASSET VALUE ATTRIBUTABLE TO POLICYHOLDERS	74,627,481	2,539,900	18,294,292	6,465,997	48,054,833	9,241,384	79,517,399	35,190,724

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2021

(continued)

2021

	SLMWE Fund RM	SLMAPDI Fund RM	SLMAPE Fund RM	SLMSB Fund RM	SLMGS Fund RM
Investments:					
Malaysian Government Papers	-	-	-	-	-
Corporate / Debt Securities	-	-	-	-	-
Quoted Equities	-	-	-	-	-
Unit Trust	19,330,225	318,203,745	19,472,051	8,173,419	9,507,452
Cash and deposits	1,826	4,471	580	201	297
Income due and accrued	-	-	-	-	-
Receivables	69,970	272,453	-	14,924	1,042
Deferred tax assets	-	-	-	21,124	-
Current tax assets	-	-	-	-	-
TOTAL ASSETS	19,402,021	318,480,669	19,472,631	8,209,668	9,508,791
Payables	70,039	159,511	60	13,785	38,708
Current tax liabilities	87,151	704,407	93,038	1,050	-
Deferred tax liabilities	190,085	2,361,463	62,248	-	16,752
TOTAL LIABILITIES	347,275	3,225,381	155,346	14,835	55,460
NET ASSET VALUE ATTRIBUTABLE TO POLICYHOLDERS	19,054,746	315,255,288	19,317,285	8,194,833	9,453,331

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2021

(continued)

2021

	SLMG Fund RM	SLMBS Fund RM	SLMBM Fund RM	SLMBA Fund RM	SLMC Fund RM	SLMEI Fund RM	SLMGT Fund RM	SLMSAQ Fund RM
REPRESENTED BY:								
Policyholders' capital	47,691,183	1,396,415	15,067,464	1,688,163	32,190,024	6,212,553	53,325,728	28,071,902
Undistributed income carried forward	26,936,298	1,143,485	3,226,828	4,777,834	15,864,809	3,028,831	26,191,671	7,118,822
Policyholders' liabilities	74,627,481	2,539,900	18,294,292	6,465,997	48,054,833	9,241,384	79,517,399	35,190,724
Units in circulation	27,192,731	1,552,129	9,580,817	2,934,399	32,023,234	5,670,643	35,067,442	20,182,911
Net asset value per unit	2.7444	1.6364	1.9095	2.2035	1.5006	1.6297	2.2676	1.7436

2021

	SLMWE Fund RM	SLMAPDI Fund RM	SLMAPE Fund RM	SLMSB Fund RM	SLMGS Fund RM
REPRESENTED BY:					
Policyholders' capital	15,262,456	250,080,655	16,764,498	7,787,001	9,260,690
Undistributed income carried forward	3,792,290	65,174,633	2,552,787	407,832	192,641
Policyholders' liabilities	19,054,746	315,255,288	19,317,285	8,194,833	9,453,331
Units in circulation	10,574,598	184,023,647	11,023,362	7,106,812	9,197,471
Net asset value per unit	1.8019	1.7131	1.7524	1.1531	1.0278

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2020

2020

	SLMG Fund RM	SLMBS Fund RM	SLMBM Fund RM	SLMBA Fund RM	SLMC Fund RM	SLMEI Fund RM	SLMGT Fund RM	SLMSAQ Fund RM
Investments:								
Malaysian Government Papers	-	-	-	-	1,765,939	-	-	-
Corporate / Debt Securities	-	-	-	-	42,924,719	-	-	-
Quoted Equities	66,948,725	-	-	-	-	-	-	-
Unit Trust	-	2,554,954	16,968,097	6,333,466	-	9,692,607	56,195,245	24,269,426
Cash and deposits	2,322,000	-	-	-	3,018,000	10,120	1,815	1,010
Income due and accrued	61,211	-	-	-	506,149	-	-	-
Receivables	43,522	56,279	120,684	102,182	74,536	32,264	90,647	152,927
Deferred tax assets	-	-	-	-	-	-	-	-
Current tax assets	303,760	-	-	-	-	5,175	-	-
TOTAL ASSETS	69,679,218	2,611,233	17,088,781	6,435,648	48,289,343	9,740,166	56,287,707	24,423,363
Payables	312,135	4,881	6,742	24,722	123,851	-	-	4,461
Current tax liabilities	-	5,005	17,295	10,504	199,548	-	65,221	78,363
Deferred tax liabilities	322,250	36,426	94,664	69,920	112,633	79,182	560,922	302,929
TOTAL LIABILITIES	634,385	46,312	118,701	105,146	436,032	79,182	626,143	385,753
NET ASSET VALUE ATTRIBUTABLE TO POLICYHOLDERS	69,044,833	2,564,921	16,970,080	6,330,502	47,853,311	9,660,983	55,661,564	24,037,610

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2020

(continued)

2020

	SLMWE Fund RM	SLMAPDI Fund RM	SLMAPE Fund RM	SLMSB Fund RM
Investments:				
Malaysian Government Papers	-	-	-	-
Corporate / Debt Securities	-	-	-	-
Quoted Equities	-	-	-	-
Unit Trust	7,558,227	222,686,408	10,524,741	11,076,823
Cash and deposits	2,095	4,471	2,204	1,010
Income due and accrued	-	-	-	-
Receivables	37,983	729,392	56,982	39,880
Deferred tax assets	-	-	-	-
Current tax assets	-	-	-	-
TOTAL ASSETS	7,598,305	223,420,271	10,583,927	11,117,713
Payables	11,380	415,053	-	-
Current tax liabilities	38,224	211,870	24,896	789
Deferred tax liabilities	99,458	3,341,473	107,182	14,934
TOTAL LIABILITIES	149,062	3,968,396	132,078	15,723
NET ASSET VALUE ATTRIBUTABLE TO POLICYHOLDERS	7,449,243	219,451,875	10,451,849	11,101,990

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2020

(continued)

2020

	SLMG Fund RM	SLMBS Fund RM	SLMBM Fund RM	SLMBA Fund RM	SLMC Fund RM	SLMEI Fund RM	SLMGT Fund RM	SLMSAQ Fund RM
REPRESENTED BY:								
Policyholders' capital	47,132,246	1,460,647	14,314,521	1,864,395	31,982,085	6,745,546	40,373,049	17,665,497
Undistributed income carried forward	21,912,587	1,104,274	2,655,559	4,466,107	15,871,226	2,915,437	15,288,515	6,372,113
Policyholders' liabilities	69,044,833	2,564,921	16,970,080	6,330,502	47,853,311	9,660,983	55,661,564	24,037,610
Units in circulation	26,986,701	1,592,056	9,191,812	3,017,044	31,876,450	5,980,332	29,277,437	14,691,013
Net asset value per unit	2.5585	1.6111	1.8462	2.0982	1.5012	1.6155	1.9012	1.6362

2020

	SLMWE Fund RM	SLMAPDI Fund RM	SLMAPE Fund RM	SLMSB Fund RM
REPRESENTED BY:				
Policyholders' capital	5,701,406	158,486,610	8,625,108	10,563,523
Undistributed income carried forward	1,747,837	60,965,265	1,826,741	538,467
Policyholders' liabilities	7,449,243	219,451,875	10,451,849	11,101,990
Units in circulation	5,067,496	132,024,359	6,333,181	9,492,287
Net asset value per unit	1.4700	1.6622	1.6503	1.1696

STATEMENT OF INCOME AND EXPENDITURE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

2021

	SLMG Fund RM	SLMBS Fund RM	SLMBM Fund RM	SLMBA Fund RM	SLMC Fund RM	SLMEI Fund RM	SLMGT Fund RM	SLMSAQ Fund RM
Net investment income:								
Interest income:								
Fixed Deposit / Money Market	64,164	-	-	-	69,053	-	-	-
Corporate / Debt Securities	-	-	-	-	1,915,734	-	-	-
Dividend income	2,231,770	-	-	-	-	280,184	2,153,866	-
Profits on disposal of investment	997,068	62,319	448,643	155,118	411,640	381,978	3,620,317	2,631,684
Unrealised profit on investments	3,452,489	-	176,106	187,520	-	-	5,694,519	-
Other income	7,647	1,271	-	-	148,811	81,214	195,261	145,603
TOTAL INCOME	6,753,138	63,590	624,749	342,638	2,545,238	743,376	11,663,963	2,777,287
Management fee	3,500	3,500	3,500	3,500	3,500	-	-	-
Loss on disposal of investment	-	-	-	-	22,071	-	-	-
Other outgo	1,654,172	15,893	14,088	15,002	2,336,135	596,746	455,561	1,820,043
TOTAL OUTGO	1,657,672	19,393	17,588	18,502	2,361,706	596,746	455,561	1,820,043

STATEMENT OF INCOME AND EXPENDITURE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

(continued)

2021

	SLMWE Fund RM	SLMAPDI Fund RM	SLMAPE Fund RM	SLMSB Fund RM	SLMGS Fund RM
Net investment income:					
Interest income:					
Fixed Deposit / Money Market	-	-	-	-	-
Corporate / Debt Securities	-	-	-	-	-
Dividend income	-	7,378,797	172,853	271,977	-
Profits on disposal of investment	1,089,381	8,805,086	1,162,972	13,128	-
Unrealised profit on investments	1,132,851	-	-	-	209,404
Other income	-	980,009	44,934	36,058	-
TOTAL INCOME	2,222,232	17,163,892	1,380,759	321,163	209,404
Management fee	-	-	-	-	-
Loss on disposal of investment	-	-	-	-	-
Other outgo	90,628	12,250,117	561,675	450,748	16,762
TOTAL OUTGO	90,628	12,250,117	561,675	450,748	16,762

STATEMENT OF INCOME AND EXPENDITURE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

(continued)

2021

	SLMG Fund RM	SLMBS Fund RM	SLMBM Fund RM	SLMBA Fund RM	SLMC Fund RM	SLMEI Fund RM	SLMGT Fund RM	SLMSAQ Fund RM
EXCESS OF INCOME OVER OUTGO BEFORE TAXATION	5,095,466	44,197	607,161	324,136	183,532	146,630	11,208,402	957,244
TAXATION	71,755	4,986	35,892	12,409	189,948	33,236	305,246	210,535
EXCESS OF INCOME OVER OUTGO AFTER TAXATION	5,023,711	39,211	571,269	311,727	-6,416	113,394	10,903,156	746,709
UNDISTRIBUTED INCOME BROUGHT FORWARD	21,912,587	1,104,274	2,655,559	4,466,107	15,871,226	2,915,437	15,288,515	6,372,113
UNDISTRIBUTED INCOME CARRIED FORWARD	26,936,298	1,143,485	3,226,828	4,777,834	15,864,810	3,028,831	26,191,671	7,118,822

STATEMENT OF INCOME AND EXPENDITURE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

(continued)

2021

	SLMWE Fund RM	SLMAPDI Fund RM	SLMAPE Fund RM	SLMSB Fund RM	SLMGS Fund RM
EXCESS OF INCOME OVER OUTGO BEFORE TAXATION	2,131,604	4,913,775	819,084	-129,585	192,642
TAXATION	87,151	704,407	93,038	1,050	1
EXCESS OF INCOME OVER OUTGO AFTER TAXATION	2,044,453	4,209,368	726,046	-130,635	192,641
UNDISTRIBUTED INCOME BROUGHT FORWARD	1,747,837	60,965,265	1,826,741	538,467	-
UNDISTRIBUTED INCOME CARRIED FORWARD	3,792,290	65,174,633	2,552,787	407,832	192,641

STATEMENT OF INCOME AND EXPENDITURE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

2020

	SLMG Fund RM	SLMBS Fund RM	SLMBM Fund RM	SLMBA Fund RM	SLMC Fund RM	SLMEI Fund RM	SLMGT Fund RM	SLMSAQ Fund RM
Net investment income:								
Interest income:								
Fixed Deposit / Money Market	104,605	-	-	-	61,697	-	-	-
Corporate / Debt Securities	-	-	-	-	1,991,849	-	-	-
Dividend income	1,975,443	-	-	-	-	370,872	1,483,134	-
Profits on disposal of investment	-	62,557	216,193	131,295	440,810	-	693,097	979,535
Unrealised profit on investments	3,576,526	39,339	338,859	-	321,684	1,221,996	3,272,543	4,748,902
Other income	303,760	-	-	1,922	-	38,233	122,162	-
TOTAL INCOME	5,960,334	101,896	555,052	133,217	2,816,040	1,631,101	5,570,936	5,728,437
Management fee	3,500	3,500	3,500	3,500	3,500	-	-	-
Loss on disposal of investment	3,599,980	-	-	24,021	-	97,745	-	-
Other outgo	1,820,675	3,147	27,109	-	492,651	97,760	261,803	379,912
TOTAL OUTGO	5,424,155	6,647	30,609	27,521	496,151	195,505	261,803	379,912

STATEMENT OF INCOME AND EXPENDITURE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

(continued)

2020

	SLMWE Fund RM	SLMAPDI Fund RM	SLMAPE Fund RM	SLMSB Fund RM
Net investment income:				
Interest income:				
Fixed Deposit / Money Market	-	-	-	-
Corporate / Debt Securities	-	-	-	-
Dividend income	-	4,783,248	87,223	260,489
Profits on disposal of investment	477,806	2,648,374	311,195	9,858
Unrealised profit on investments	487,585	27,317,317	1,172,586	150,936
Other income	-	-	-	-
TOTAL INCOME	965,391	34,748,939	1,571,004	421,283
Management fee	-	-	-	-
Loss on disposal of investment	-	-	-	-
Other outgo	39,007	2,185,385	93,807	12,075
TOTAL OUTGO	39,007	2,185,385	93,807	12,075

STATEMENT OF INCOME AND EXPENDITURE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

(continued)

2020

	SLMG Fund RM	SLMBS Fund RM	SLMBM Fund RM	SLMBA Fund RM	SLMC Fund RM	SLMEI Fund RM	SLMGT Fund RM	SLMSAQ Fund RM
EXCESS OF INCOME OVER OUTGO BEFORE TAXATION	536,179	95,249	524,443	105,696	2,319,889	1,435,596	5,309,133	5,348,525
TAXATION	-	5,005	17,295	10,504	199,548	-	65,221	78,363
EXCESS OF INCOME OVER OUTGO AFTER TAXATION	536,179	90,244	507,148	95,192	2,120,341	1,435,596	5,243,912	5,270,162
UNDISTRIBUTED INCOME BROUGHT FORWARD	21,376,408	1,014,030	2,148,411	4,370,915	13,750,885	1,479,841	10,044,603	1,101,951
UNDISTRIBUTED INCOME CARRIED FORWARD	21,912,587	1,104,274	2,655,559	4,466,107	15,871,226	2,915,437	15,288,515	6,372,113

STATEMENT OF INCOME AND EXPENDITURE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

(continued)

2020

	SLMWE Fund RM	SLMAPDI Fund RM	SLMAPE Fund RM	SLMSB Fund RM
EXCESS OF INCOME OVER OUTGO BEFORE TAXATION	926,384	32,563,554	1,477,197	409,208
TAXATION	38,224	211,870	24,896	789
EXCESS OF INCOME OVER OUTGO AFTER TAXATION	888,160	32,351,684	1,452,301	408,419
UNDISTRIBUTED INCOME BROUGHT FORWARD	859,677	28,613,581	374,440	130,048
UNDISTRIBUTED INCOME CARRIED FORWARD	1,747,837	60,965,265	1,826,741	538,467

STATEMENT OF CHANGES IN NET ASSET VALUE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

2021

	SLMG Fund RM	SLMBS Fund RM	SLMBM Fund RM	SLMBA Fund RM	SLMC Fund RM	SLMEI Fund RM	SLMGT Fund RM	SLMSAQ Fund RM
Net asset value at beginning of the financial year	69,044,833	2,564,921	16,970,080	6,330,502	47,853,311	9,660,983	55,661,564	24,037,611
Excess of income over outgo for the financial year:								
Net realised income / (loss) after taxation	1,571,222	55,104	395,163	124,207	1,853,725	710,140	5,208,637	2,566,752
Unrealised profit / (loss) on investments	3,452,489	(15,893)	176,106	187,520	(1,860,141)	(596,746)	5,694,519	(1,820,043)
	5,023,711	39,211	571,269	311,727	(6,416)	113,394	10,903,156	746,709
Movement due to units created and cancelled during the financial year:								
Net creation of units	15,705,246	140,521	5,668,336	412,258	3,282,627	4,236,132	54,327,143	29,333,975
Net cancellation of units	(15,146,309)	(204,753)	(4,915,393)	(588,490)	(3,074,689)	(4,769,125)	(41,374,464)	(18,927,571)
	558,937	(64,232)	752,943	(176,232)	207,938	(532,993)	12,952,679	10,406,404
Net asset value at end of the financial year	74,627,481	2,539,900	18,294,292	6,465,997	48,054,833	9,241,384	79,517,399	35,190,724

STATEMENT OF CHANGES IN NET ASSET VALUE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

2021

	SLMWE Fund RM	SLMAPDI Fund RM	SLMAPE Fund RM	SLMSB Fund RM	SLMGS Fund RM
Net asset value at beginning of the financial year	7,449,243	219,451,875	10,451,849	11,101,990	-
Excess of income over outgo for the financial year:					
Net realised income / (loss) after taxation	911,602	16,459,485	1,287,721	320,093	(16,763)
Unrealised profit / (loss) on investments	1,132,851	(12,250,117)	(561,675)	(450,728)	209,404
	2,044,453	4,209,368	726,046	(130,635)	192,641
Movement due to units created and cancelled during the financial year:					
Net creation of units	17,971,131	211,755,743	19,220,158	3,281,563	9,265,819
Net cancellation of units	(8,410,081)	(120,161,698)	(11,080,768)	(6,058,085)	(5,129)
	9,561,050	91,594,045	8,139,390	(2,776,522)	9,260,690
Net asset value at end of the financial year	19,054,746	315,255,288	19,317,285	8,194,833	9,453,331

STATEMENT OF CHANGES IN NET ASSET VALUE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

2020

	SLMG Fund RM	SLMBS Fund RM	SLMBM Fund RM	SLMBA Fund RM	SLMC Fund RM	SLMEI Fund RM	SLMGT Fund RM	SLMSAQ Fund RM
Net asset value at beginning of the financial year	62,476,217	2,542,574	14,171,966	6,441,241	45,475,879	10,187,549	34,673,385	15,938,014
Excess of income over outgo for the financial year:								
Net realised income / (loss) after taxation	(3,040,347)	50,905	168,289	119,213	1,798,657	213,600	1,971,369	521,260
Unrealised profit / (loss) on investments	3,576,526	39,339	338,859	(24,021)	321,684	1,221,996	3,272,543	4,748,902
	536,179	90,244	507,148	95,192	2,120,341	1,435,596	5,243,912	5,270,162
Movement due to units created and cancelled during the financial year:								
Net creation of units	17,876,501	142,581	6,327,057	408,823	4,441,562	2,717,551	35,165,249	11,143,873
Net cancellation of units	(11,844,064)	(210,478)	(4,036,091)	(614,754)	(4,184,471)	(4,679,713)	(19,420,982)	(8,314,438)
	6,032,437	(67,895)	2,290,966	(205,931)	257,091	(1,962,162)	15,744,267	2,829,435
Net asset value at end of the financial year	69,044,833	2,564,921	16,970,080	6,330,502	47,853,311	9,660,983	55,661,564	24,037,611

STATEMENT OF CHANGES IN NET ASSET VALUE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

2020

	SLMWE Fund RM	SLMAPDI Fund RM	SLMAPE Fund RM	SLMSB Fund RM
Net asset value at beginning of the financial year	4,766,786	149,270,577	4,107,297	3,707,068
Excess of income over outgo for the financial year:				
Net realised income / (loss) after taxation	400,575	5,034,367	279,715	257,483
Unrealised profit / (loss) on investments	487,585	27,317,317	1,172,586	150,936
	888,160	32,351,684	1,452,301	408,419
Movement due to units created and cancelled during the financial year:				
Net creation of units	5,194,512	114,212,472	7,623,828	9,213,006
Net cancellation of units	(3,400,215)	(76,382,858)	(2,731,577)	(2,226,504)
	1,794,297	37,829,614	4,892,251	6,986,502
Net asset value at end of the financial year	7,449,243	219,451,875	10,451,849	11,101,990

NOTES TO THE FINANCIAL INFORMATION FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

1. PRINCIPAL ACTIVITIES AND GENERAL INFORMATION

Sun Life Malaysia Assurance Investment-linked Funds consist of Sun Life Malaysia Growth Fund (“SLMG”), Sun Life Malaysia Conservative Fund (“SLMC”), Sun Life Malaysia Select Asia (ex Japan) Quantum Fund (“SLMSAQ”), Sun Life Malaysia Global Titans Fund (“SLMGTT”), Sun Life Malaysia Equity Income Fund (“SLMEI”), Sun Life Malaysia Balanced Stable Fund (“SLMBS”), Sun Life Malaysia Balanced Moderate Fund (“SLMBM”), Sun Life Malaysia Balanced Aggressive Fund (“SLMBA”), Sun Life Malaysia World Equity Fund (“SLMWE”), Sun Life Malaysia Asia Pacific Dynamic Income Fund (“SLMAPDI”), Sun Life Malaysia Asia Pacific Equity Fund (“SLMAPE”), Sun Life Malaysia Select Bond Fund (“SLMSB”) and Sun Life Malaysia Global Sustainable Fund (“SLMGS”) (herein referred to collectively as “the Funds”).

The principal activities of the Funds are to invest in authorised investments. SLMGS was launched on 21 July 2021, SLMSB was launched on 16 January 2018, SLMWE, SLMAPDI and SLMAPE were launched on 13 February 2015, SLMSAQ, SLMGT and SLMEI were launched on 20 May 2014, and SLMG, SLMBS, SLMBM, SLMBA and SLMC were launched on 28 October 2008.

The Manager of the Funds is Sun Life Malaysia Assurance Berhad, a company incorporated in Malaysia, engaged principally in the underwriting of life insurance business, including investment-linked business.

NOTES TO THE FINANCIAL INFORMATION FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

(continued)

2. BASIS OF PREPARATION

The financial information of the Funds are prepared under the historical cost convention except as disclosed in this summary of significant accounting policies. The financial information have been prepared in accordance with the accounting policies described in Note 3 to the financial information and the Guidelines on Investment-Linked Insurance / Takaful Business issued by Bank Negara Malaysia (“BNM”) in all material aspects.

The preparation of the financial information requires the use of estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial information, and the reported amounts of income and expenses during the reported financial year. It also requires the Manager to exercise its judgment in the process of applying the Funds’ accounting policies. Although these estimates are based on the Manager’s best knowledge of current events and actions, actual results may differ from those estimates.

However, the Manager is of the opinion that there are currently no areas where assumptions and estimates that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year and no accounting policies which require significant judgment to be exercised.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial information.

NOTES TO THE FINANCIAL INFORMATION FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

(continued)

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(a) Investments

(i) Fair value through profit or loss financial assets ("FVTPL")

Investments of the Funds are designated as financial assets at fair value through profit or loss ("FVTPL") at inception as they are managed and evaluated on a fair value basis, in accordance with the respective investment strategy and mandate.

Financial assets at FVTPL are initially recorded at fair value. Subsequent to initial recognition, these investments are remeasured at fair value. Fair value adjustments and realised gain and losses on derecognition are recognised in the Statement of Income and Expenditure.

(ii) Fair value of financial assets

Quoted investments are valued based on the stock exchange closing market price as at the date of Statement of Assets and Liabilities.

Unquoted Corporate Debt Securities and Malaysian Government Securities are valued based on indicative fair market prices quoted by reference to the quotations provided by bond pricing / rating agency at the date of the Statement of Assets and Liabilities.

Fair value of other investments comprising investment in investment-linked fund and unit trust funds are stated at the net asset value of the underlying funds at the date of the Statement of Assets and Liabilities.

NOTES TO THE FINANCIAL INFORMATION FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

(continued)

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Fixed Deposits / Money Market are stated at approximately their carrying amount as at the date of Statement of Assets and Liabilities.

The unrealised profit or losses in value of investment are credited or charged to the Statement of Income and Expenditure.

(b) Cash and Deposits

Cash and deposits consist of cash and bank balances and deposits held at financial institutions with original maturities of three months or less.

(c) Net creation of units

Net creation of units represents premiums paid by policyholders as payment for a new contract or subsequent payments to increase the amount of that contract. Net creation of units is recognised on a receipt basis.

(d) Net cancellation of units

Net cancellation of units represents cancellation of units arising from surrenders and withdrawals by policyholders. Net cancellation of units is recognised upon surrendering of the related insurance contract.

(e) Other income

Other income comprises of the tax income arising from recognition of deferred tax.

NOTES TO THE FINANCIAL INFORMATION FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

(continued)

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(f) Other outgo

Other outgo comprises of fund's charges that are recognised when incurred.

(g) Income recognition

Interest income is recognised on the accrual basis taking into account the effective yield of the asset.

Dividend income is recognised when the right to receive dividend has been established, generally when the security becomes ex-dividend.

Gains or losses arising from the disposal of investments are credited or charged to the Statement of Income and Expenditure.

(h) Taxation

Current tax is the expected amount of income tax payable in respect of the taxable profit for the financial year and is measured using the tax rates that have been enacted at the date of the Statement of Assets and Liabilities.

Deferred taxation is recognised in full using the liability method, on temporary differences at the date of Statement of Assets and Liabilities between the tax bases of assets and liabilities and their carrying amounts in the financial information.

NOTES TO THE FINANCIAL INFORMATION FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

(continued)

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Deferred tax is measured at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on tax rates that have been enacted or substantially enacted at the date of Statement of Assets and Liabilities.

Deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the deductible temporary differences can be utilised.

(i) Management fee

Management fee is calculated based on the net asset value of the Funds'.

4. INVESTMENTS

The details of investments of the holding of the Funds' are set out in the Fund Performance Report.

NOTIS PENTING

Harap maklum bahawa harga unit harian dana-dana boleh didapati di laman web kami di www.sunlifemalaysia.com dan anda boleh menyemak harga unit bulanan dalam surat khabar New Straits Times dan Berita Harian.

Kami juga ingin memaklumkan bahawa e-Penyata Kemampuan Tahunan anda boleh dilayari dan dimuat turun melalui aplikasi pelanggan kami, SunAccess di bit.ly/SunAccess.

Sun Life Malaysia Assurance Berhad

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PERUTUSAN KETUA PEGAWAI EKSEKUTIF & PRESIDEN / KETUA NEGARA

Pelanggan Yang Dihargai,

Saya berbesar hati untuk berkongsi bahawa walaupun berdepan kesan ekonomi dan sosial akibat pandemik COVID-19, Sun Life Malaysia telah berjaya memenuhi komitmen pertumbuhan dan pelaburannya pada 2021 sejajar dengan Matlamat kami untuk membantu para Pelanggan mencapai jaminan kewangan sepanjang hayat dan menjalani kehidupan yang lebih sihat.

Prestasi luar biasa kami mencerminkan pelaksanaan perniagaan Sun Life Malaysia yang kukuh, pendekatan pengurusan risiko yang teguh, serta tumpuan berterusan untuk mempercepatkan transformasi digital dan strategi kelestarian kami.

“Kami amat berterima kasih kepada para pemegang saham, Pelanggan, rakan niaga dan komuniti di atas kepercayaan berterusan yang diberikan kepada kami dan kami komited untuk memfokuskan kepada Matlamat kami bagi membantu Pelanggan dan rakyat Malaysia mencapai jaminan kewangan sepanjang hayat dan menjalani kehidupan yang lebih sihat. Bagi pihak Sun Life Malaysia, terima kasih kerana sentiasa bersama kami.”

Raymond Lew

Ketua Pegawai Eksekutif &
Presiden / Ketua Negara
Sun Life Malaysia



PERUTUSAN KETUA PEGAWAI EKSEKUTIF & PRESIDEN / KETUA NEGARA

(sambungan)

Semasa tahun di bawah ulasan, kami telah memperkenalkan beberapa siri inisiatif transformasi dan mengembangkan perniagaan serta pelaburan kami. Kami berbesar hati mengumumkan bahawa Dana-Dana kami mencatatkan kadar pertumbuhan cemerlang sebanyak 65%. Satu lagi pencapaian utama kami adalah pelancaran Dana Sun Life Malaysia Global Sustainable, dana ESG (Alam Sekitar, Sosial dan Urus Tadbir) berkaitan-pelaburan yang pertama dalam industri untuk menjadikan pelaburan lestari lebih mudah diakses dan dimampui kepada Pelanggan.

Dengan ini, kami berbesar hati menyampaikan Laporan Prestasi Dana Berkaitan-Pelaburan Insurans untuk 2021.

Unjuran Pasaran

Pada 2021, kita menyaksikan ekonomi global melangkah ke arah pemulihan tetapi masih berdepan dengan pelbagai cabaran yang diancam oleh tekanan inflasi dan gangguan rantaian bekalan-bekalan global. *International Monetary Fund* menganggarkan bahawa ekonomi global mencatatkan kadar pertumbuhan 5.9% tahun-ke-tahun (t-k-t) pada 2021, satu peningkatan berbanding -3.1% t-k-t pada 2020.

Kekurangan bekalan akibat sekatan pergerakan terdahulu dan peningkatan mengejut dalam permintaan semasa pasaran dibuka semula telah mencetuskan kenaikan dalam kos barangan. Kadar inflasi yang meningkat terutamanya di pasaran maju secara tidak sengaja telah menghantar petanda bahawa mungkin ianya akan berlaku lagi pengetatan polisi dalam tempoh terdekat yang dijangka akan menyebabkan kadar turun naik semakin ketara di pasaran kewangan serta penjualan di pasaran pendapatan tetap global.

Dalam negara pula, ekonomi Malaysia mengakhiri tahun dengan kadar pertumbuhan keluaran dalam negara kasar (KDNK) sebanyak 3.1% t-k-t selepas mengalami pengecutan selama dua suku berturut-turut. Prestasi positif ini dimangkin oleh perbelanjaan sektor swasta yang lebih tinggi serta program vaksinasi COVID-19 kebangsaan yang dipercepatkan telah berjaya mempergiatkan aktiviti ekonomi tempatan. Langkah Bank Negara Malaysia mengekalkan Kadar Dasar Semalaman

PERUTUSAN KETUA PEGAWAI EKSEKUTIF & PRESIDEN / KETUA NEGARA

(sambungan)

Unjuran Pasaran *(sambungan)*

tidak berubah pada 1.75% setahun juga telah menyokong pemulihan ekonomi tempatan yang berterusan.

Prestasi suram pasaran pendapatan tetap global telah memberi impak negatif kepada pertumbuhan pasaran pendapatan tetap Malaysia walaupun pelbagai langkah sokongan telah diperkenalkan. Berlatarkan keadaan ini, pulangan untuk Dana-Dana berkaitan-pelaburan pendapatan tetap tidak terkecuali daripada mengalami penjualan dan mencatatkan prestasi yang kurang cemerlang.

Sebaliknya, ekuiti global meneruskan trend kenaikan untuk menghasilkan satu lagi tahun yang mencatatkan prestasi kukuh bersandarkan pelonggaran sekatan dan pembukaan semula aktiviti ekonomi. Seiring dengan prestasi kukuh ekuiti global, Dana-Dana berkaitan-pelaburan ekuiti tumpuan Asia dan Global kita merekodkan pulangan yang cemerlang.

Namun begitu, pasaran ekuiti Malaysia agak lembab disebabkan oleh beberapa rangkaian peristiwa, antaranya pelaksanaan semula arahan sekatan pergerakan, kemunculan varian baru COVID-19, perolehan korporat tempatan yang lebih rendah dari jangkaan, ketidakpastian politik, serta kebimbangan mengenai cukai lebih tinggi seperti yang dibentangkan dalam Belanjawan 2022. Selain itu, saham-saham berkaitan teknologi muncul dengan prestasi terbaik, dimangkin oleh permintaan global yang semakin meningkat untuk produk berkaitan teknologi.

Walaupun prestasi pasaran ekuiti agak ketinggalan, Dana-Dana berkaitan-pelaburan ekuiti tumpuan Malaysia telah menongkah arus untuk menjana pendapatan positif bagi tahun ini.

Pelanggan Diutamakan Dalam Setiap Yang Kami Lakukan

Oleh kerana pandemik masih menjejaskan kehidupan ramai rakyat Malaysia, Sun Life Malaysia berpegang teguh kepada komitmen kami untuk menyokong mereka yang

PERUTUSAN KETUA PEGAWAI EKSEKUTIF & PRESIDEN / KETUA NEGARA

(sambungan)

Pelanggan Diutamakan Dalam Setiap Yang Kami Lakukan *(sambungan)*

telah meletakkan kepercayaan kepada kami - apabila dan ketika mereka amat memerlukan kami - sama ada melalui penghasilan produk inovatif atau melaksanakan usaha komuniti.

Berikut adalah beberapa sorotan penting mengenai inisiatif kami pada 2021:

- Kami secara proaktif telah melancarkan pelbagai langkah sokongan COVID-19 termasuk Dana Bantuan COVID-19 bernilai RM2 juta, dalam beberapa peringkat, yang memberi manfaat kepada lebih 897 Pelanggan dan ahli keluarga mereka; Perlindungan Perubatan Khas COVID-19 baharu untuk melindungi perbelanjaan kemasukan ke hospital berkaitan COVID-19, dan kempen Kesejahteraan Pelanggan yang menawarkan kepada Pelanggan, yang mendaftar bagi pelan terpilih, dengan manfaat tambahan COVID-19.
- Melanjutkan program Penangguhan Bayaran sehingga 31 Mac 2021 dan Dana Komplikasi Vaksin COVID-19 sehingga 30 Jun 2022.
- Menyokong Program Baucar Perlindungan Tenang, satu inisiatif oleh Kerajaan untuk merapatkan jurang perlindungan insurans dan takaful di kalangan penerima Bantuan Prihatin Rakyat (BPR).
- Sebagai sebahagian daripada aspirasi kami untuk membantu Pelanggan mencapai masa depan kewangan yang terjamin, kami telah melancarkan 2 produk baharu yang inovatif – Sun Prestige Life dan Sun Shield Link, serta dana berkaitan-pelaburan ESG yang pertama dalam industri, Sun Life Malaysia Global Sustainable Fund.

Memantapkan Pertumbuhan Perniagaan

- Untuk memupuk tenaga Perunding Paling Dihormati dalam industri, kami menjalin usaha sama dengan *Million Dollar Round Table* (MDRT) Academy dan menambah

PERUTUSAN KETUA PEGAWAI EKSEKUTIF & PRESIDEN / KETUA NEGARA

(sambungan)

Memantapkan Pertumbuhan Perniagaan (sambungan)

baik program *Brighter Academy* kami untuk melengkapi para perunding kami dengan kemampuan yang lebih menyeluruh, agar mereka terus memberikan pengalaman terbaik kepada Pelanggan.

Membina Kehidupan Lebih Sihat

- Sebagai sebahagian daripada usaha gigih kami untuk mempromosikan kesihatan dan kesejahteraan, kami telah melancarkan program *Brighter Wellness* selama enam bulan untuk mempromosikan kesejahteraan kewangan, fizikal, dan mental melalui beberapa siri bual bicara dan kandungan pendidikan oleh pakar. Program ini mendapat sambutan melebihi 2.5 juta orang.
- Melalui usaha keprihatinan kami, kami menyokong komuniti secara aktif melalui program yang berbeza, termasuk program kesedaran, pengurusan dan pencegahan diabetes, program keusahawanan dan celik kewangan wanita B40, dan program pemerkasaan yang menasaskan kanak-kanak orang asli, serta program bantuan makanan yang menasaskan golongan yang kurang berkemampuan, dengan komitmen RM850,000 untuk tujuan tersebut pada 2021.

Pencapaian Syarikat

- Memperkenalkan logo baru yang mencerminkan kekuatan dan kepakaran Sun Life dengan lebih baik dan seiring dengan identiti jenama global Sun Life di semua pasaran.
- Kami mendapat pengiktirafan industri yang selayaknya untuk usaha terbaik kami dalam mempromosikan inovasi dan pengalaman pelanggan yang luar biasa dan kecemerlangan korporat.
 - *The BrandLaureate World BestBrands e-Branding Award 2021* untuk 'Best Choice Insurance and Takaful Solutions'

PERUTUSAN KETUA PEGAWAI EKSEKUTIF & PRESIDEN / KETUA NEGARA

(sambungan)

Pencapaian Syarikat (sambungan)

- *HR Excellence Awards 2021* untuk anugerah Gangsa 'Excellence in Workplace Wellbeing'.
- *Sustainability & CSR Malaysia Awards 2021* untuk 'Leadership in Health Promotion & COVID-19 Support' for Life Insurance & Family Takaful industry'.
- *Golden Bull Award 2021* untuk anugerah 'Super Golden Bull'.
- *Asian Experience Awards 2021* untuk 'Customer Experience of the Year for Life Insurance – Malaysia'.
- *International Business Review ASEAN Awards 2020* untuk 'Corporate Excellence in the Finance & Investments Sector - Comprehensive Financial Security Solutions'.

Untuk 2022, kami akan meneruskan strategi Pelanggan-diutamakan kami dan menjadi penggerak untuk membantu Pelanggan kami dan komuniti mengambil tindakan yang jelas ke arah mencapai matlamat kekayaan, kesihatan dan perlindungan mereka.

Kami amat berterima kasih kepada para pemegang saham, Pelanggan, rakan niaga dan komuniti di atas kepercayaan berterusan yang diberikan kepada kami dan kami komited untuk fokus kepada matlamat kami bagi membantu Pelanggan dan rakyat Malaysia mencapai jaminan kewangan sepanjang hayat dan menjalani kehidupan yang lebih sihat. Bagi pihak Sun Life Malaysia, terima kasih kerana sentiasa bersama kami.

Semoga kehidupan anda lebih cerah bersama kami!

RAYMOND LEW YUNG CHOW

Ketua Pegawai Eksekutif & Presiden / Ketua Negara
Sun Life Malaysia

ULASAN PASARAN DAN UNJURAN 2022

Harapan untuk menyaksikan pemulihan serentak ekonomi global pada tahun 2021 merundum akibat mutasi berterusan virus COVID-19 yang lebih agresif pada setiap peringkat evolusinya. Ini mengakibatkan lebih banyak penutupan di negara-negara yang mengalami peningkatan pesat dalam jangkitan COVID-19, kadar penggunaan hospital dan kematian yang tinggi disebabkan peratus vaksinasi awal yang rendah. Sebaliknya, negara-negara yang memulakan pemberian vaksinasi COVID-19 lebih awal khususnya negara maju telah mula membuka semula ekonomi secara beransur-ansur. Ini menjarakkan lagi jurang pertumbuhan antara negara-negara berpendapatan tinggi dan rendah hingga sederhana. Menjelang akhir tahun, terjadi lagi gelombang peningkatan kes COVID-19 daripada varian Omicron yang memberi kesan ekonomi yang tidak ketara dan kadar kematian yang rendah disebabkan oleh peratusan vaksinasi yang tinggi dan langkah bersasar untuk mengawal penyebaran.

Di peringkat global, pembukaan semula aktiviti ekonomi menyumbang kepada peningkatan harga pengeluaran tenaga. Menjelang akhir tahun minyak mentah Brent meningkat 50.15% kepada USD77.78 setong. Kenaikan harga tenaga, serta gangguan rantaian bekalan global mengakibatkan peningkatan kos barangan dan menyumbang kepada angka inflasi yang tinggi. Pada peringkat awal, bank pusat menolak kebimbangan mengenai inflasi, dengan menyatakan bahawa ia adalah bersifat sementara tatkala ekonomi masing-masing bergerak ke fasa pemulihan. Walau bagaimanapun, inflasi yang tinggi mencetuskan kebimbangan bahawa bank pusat akan menamatkan dasar monetari longgar yang diperkenalkan pada 2020 untuk merangsang ekonomi yang terjejas akibat penutupan disebabkan pandemik, lebih awal daripada jangkaan. Pada 16 Disember 2021, Bank of England menjadi bank pusat utama pertama yang menaikkan kadar dasarnya untuk menangani kebimbangan inflasi. Pasaran pendapatan tetap memberi reaksi negatif terhadap perkembangan ini. Pulangan Perbendaharaan 10-tahun Amerika Syarikat (AS) mencecah setinggi 1.74% dan mengakhiri tahun pada 1.51%, naik 60 mata asas tahun-ke-tahun. Sementara itu, Indeks *FTSE World Government Bond* mencatatkan pulangan negatif sebanyak 6.97% bagi tahun semasa.

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Ekuiti global meneruskan trend meningkat bagi tahun semasa dengan Indeks MSCI World mencatatkan pulangan 20.14%, dirangsang oleh keyakinan terhadap populasi vaksin dan pembukaan semula aktiviti ekonomi. Turut merangsang sentimen pasaran adalah pengumuman pakej bantuan COVID-19 bernilai USD1.9 trilion oleh Presiden Biden pada Mac 2021. Indeks S&P 500 terus mencatat paras tertinggi baharu dan mengakhiri tahun semasa pada 4,766.18, pulangan sebanyak 26.89%. Walaupun pasaran pulih secara keseluruhannya, berlaku ketidaktentuan apabila pasaran bergelut dengan aliran laporan berita COVID-19 serta kebimbangan inflasi berpanjangan yang akan membawa kepada tindakan normalisasi dasar oleh bank pusat.

Malangnya, Malaysia terpaksa mengharungi pelbagai penutupan sepanjang tahun disebabkan oleh penyebaran varian Delta yang menghimpit sistem kesihatan tempatan tatkala pelancaran vaksinasi awal COVID-19 terhalang oleh ketidakstabilan pentadbiran dan bekalan vaksin yang tidak mencukupi. Perintah Kawalan Pergerakan (PKP) 2.0 telah dilaksanakan di empat negeri dan Wilayah Persekutuan pada 13 Januari 2021 dan diperluaskan ke semua negeri, kecuali Sarawak, beberapa hari kemudian. Walaupun sekatan dilonggarkan dalam tempoh 2 bulan kemudian, PKP 3.0 pula dilaksanakan di seluruh negara pada 12 Mei 2021 walaupun aktiviti ekonomi dibenarkan beroperasi dengan prosedur standard yang ketat. Bagaimanapun, dengan kadar jangkitan kekal tinggi, PKP penuh yang lebih ketat telah dikuatkuasakan pada 1 Jun 2021. Pada pertengahan Jun, kerajaan mengumumkan Pelan Pemulihan Nasional (PPN), yang merangka empat fasa strategi keluar dari situasi pandemik, dengan mengambilkira jangkitan baharu, penggunaan unit rawatan rapi dan kadar vaksinasi bagi menamatkan sekatan. Bermula agak perlahan, pemberian vaksinasi negara mula meningkat pada pertengahan tahun dan mencapai kemajuan yang mengagumkan di mana 90% populasi dewasa telah divaksin sepenuhnya menjelang Oktober, membolehkan kebanyakan negeri keluar daripada Fasa 1 PPN.

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Walaupun mengharungi pelbagai sekatan, ekonomi Malaysia berjaya mencatatkan pertumbuhan Keluaran Dalam Negara Kasar sebanyak 3.1% t-k-t, dalam lingkungan rasmi julat ramalan 3.0% - 4.0% disokong oleh permintaan luar dan pembukaan semula aktiviti ekonomi pada penggal keempat 2021 selepas penarikan langkah-langkah kawalan pembendungan. Dari segi fiskal, kerajaan juga mengumumkan pakej bantuan RM75 bilion pada 2021 untuk mengurangkan kesan akibat penutupan. Dari segi monetari pula, Bank Negara Malaysia (BNM) mengekalkan Kadar Dasar Semalaman (OPR) pada 1.75% sepanjang tahun untuk menyokong ekonomi. Inflasi meningkat secara purata 2.5% pada 2021 berbanding deflasi 1.2% pada 2020, disebabkan oleh harga bahan api dan barangan makanan yang lebih tinggi tetapi masih di lingkungan unjuran rasmi 2.0% - 3.0%. Di persekitaran pertumbuhan yang perlahan dan dasar monetari yang stabil, pasaran bon tempatan mencatatkan pulangan negatif, didorong oleh ketidakstabilan dan sentimen pasaran pendapatan tetap global. Pulangan bon kerajaan meningkat 35bps kepada 103bps bagi tahun semasa. Penyertaan pelabur asing dalam pasaran bon kekal sihat dengan aliran masuk RM33.6 bilion pada tahun semasa.

Pasaran ekuiti tempatan berbeza berbanding aliran ekuiti global dan mencatatkan pulangan negatif bagi tahun semasa. Penanda aras Kuala Lumpur FTSE Bursa Malaysia (FBMKLCI) mencatatkan pulangan sebanyak -3.7% manakala Indeks Syariah Emas FBM jatuh 6.8% akibat kesan negatif daripada pelaksanaan langkah pembendungan. Kelembapan pasaran berikutan sentimen negatif pelabur terhadap pelaksanaan Perintah Darurat pada Januari 2021 dalam usaha untuk mengawal jangkitan COVID-19 dan juga ketidakstabilan politik di peringkat Persekutuan telah menyaksikan pertukaran Perdana Menteri memburukkan lagi keadaan. Sentimen pasaran pulih setelah landskap politik kembali stabil dengan pemerterian Memorandum Persefahaman antara kerajaan dan pembangkang walaupun ia bertahan agak singkat setelah Cukai Kemakmuran yang dibentangkan dalam Bajet 2022 mengejutkan dan melemahkan sentimen pasaran. Aliran keluar asing daripada

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pasaran ekuiti tempatan berterusan sepanjang 2021 tetapi pada kadar yang lebih perlahan dengan jumlah aliran keluar bersih RM3.2 bilion berbanding RM24.6 bilion pada 2020.

Melangkah ke tahun 2022, ekonomi global dijangka kekal dalam landasan pemulihan dan tumbuh pada kadar yang lebih perlahan. *International Monetary Fund* dalam laporan Januari 2022 mengunjurkan pertumbuhan global akan menjadi sederhana daripada anggaran 5.9% pada 2021 kepada 4.4% pada 2022. Risiko untuk pertumbuhan kekal di sisi bawah kerana varian baharu virus mungkin melanjutkan tempoh pandemik dan menimbulkan gangguan baharu terhadap ekonomi. Ketegangan geopolitik yang berterusan dan keadaan cuaca yang melampau mungkin menyebabkan komoditi utama tidak stabil. Inflasi tinggi yang berpanjangan menjadi kebimbangan utama apabila AS mencapai paras tertinggi dalam tempoh 40 tahun pada Januari 2022 dengan kadar 7.5% t-k-t selepas mencatatkan kenaikan 7.0% t-k-t pada Disember 2021. Tumpuan pada bulan-bulan akan datang akan bergantung pada tahap keagresifan yang akan diambil oleh bank pusat utama untuk menyelaraskan dasar monetari bagi mengawal inflasi. Sebarang tindakan luar jangkaan yang diambil akan menyebabkan ketidakstabilan pasaran kewangan.

Bagi Malaysia, unjuran rasmi merangkumi pemulihan berterusan pada 2022 dengan kadar pertumbuhan 5.5% hingga 6.5%, disokong oleh permintaan global yang berterusan dan permintaan swasta tempatan yang lebih tinggi dan juga pemulihan pasaran buruh dan sokongan berterusan dalam negara. Inflasi dijangka sederhana dengan risiko ke sisi atas berikutan kemungkinan harga komoditi yang lebih tinggi akibat gangguan bekalan yang berpanjangan. Berdasarkan keadaan ini, terdapat jangkaan bahawa BNM akan menormalisasikan dasar monetari tempatan pada suku tahun kedua setelah mengambil pendekatan yang lembut dalam menangani pemulihan negara. Pelabur juga akan memantau penarafan negara dengan sebarang

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tindakan memudaratkan boleh menjejaskan sentimen pelabur global. Terdapat kebarangkalian bahawa negara mungkin akan berdepan Pilihan Raya Umum lebih awal pada tahun 2022 yang berkemungkinan mengganggu penggubalan dasar ekonomi dalam negara.

Berdasarkan ramalan perkembangan tempatan dan global di atas, kami mengambil kedudukan defensif ke atas pasaran bon Malaysia di samping mencari peluang untuk mengeksploitasi pasaran ekuiti. Kejatuhan ketara pada mana-mana pasaran boleh memberi peluang perlaburan pada harga yang lebih rendah.

OBJEKTIF / DASAR DANA

DANA SUN LIFE MALAYSIA GROWTH (“SLMG”)

Objektif dana adalah untuk memaksimumkan pertumbuhan modal dalam jangka sederhana hingga panjang melalui pelaburan di pasaran saham.

Dana ini boleh melabur sehingga 98% dari Nilai Aset Bersih (“NAB”) dalam ekuiti. Selaras dengan objektifnya, strategi dana ini akan memberi tumpuan kepada pelaburan di dalam saham syarikat yang mempunyai potensi pertumbuhan dan disenaraikan di papan utama Bursa Malaysia Securities Berhad.

Peruntukan Ekuiti	Minimum 80% dari NAB dan sehingga 98% dari NAB
Aset cair	Baki NAB dana
Profil aset	Papan Utama Bursa Malaysia
Profil risiko pelabur	Tinggi
Tempoh pelaburan	5-10 tahun

OBJEKTIF / DASAR DANA

(sambungan)

DANA DANA SUN LIFE MALAYSIA CONSERVATIVE (“SLMC”)

Objektif dana adalah untuk mencapai pertumbuhan modal dalam jangka sederhana hingga panjang melalui pelaburan di dalam sekuriti Bon di Malaysia.

NAB dana boleh dilaburkan di dalam sekuriti pendapatan tetap yang mempunyai penarafan minimum “AA3” oleh RAM atau penarafan seumpamanya oleh MARC, Moody’s, S&P atau Fitch. Selaras dengan objektifnya, strategi pelaburan Dana ialah untuk melabur dalam pelbagai portfolio sekuriti pendapatan tetap yang disetujui.

Peruntukan Sekuriti Bon	Minimum 80% dari NAB
Profil aset	Bon Malaysia dengan penarafan minimum “AA3” oleh RAM atau setaraf dengannya oleh MARC, Moody’s, S&P atau Fitch
Profil risiko pelabur	Rendah
Tempoh pelaburan	5-10 tahun

OBJEKTIF / DASAR DANA

(sambungan)

DANA SUN LIFE MALAYSIA SELECT ASIA (EX JAPAN) QUANTUM (“SLMSAQ”)

Dana ini disalurkan ke Affin Hwang Select Asia (ex Japan) Quantum Fund (“dana sasaran”) dengan objektif untuk mencapai pertumbuhan modal yang konsisten dalam jangka sederhana hingga jangka panjang melalui pelaburan dalam ekuiti Asia (kecuali Jepun).

Dana sasaran melabur dalam syarikat pertumbuhan Asia (kecuali Jepun) dengan modal pasaran tidak melebihi RM1.5 bilion (minimum 70% Nilai Aset Bersih (NAB) dana sasaran) dan USD3.0 billion (maksimum 30% daripada NAB dana sasaran). Walaupun pelaburan teras dana sasaran kekal dalam ekuiti, dana sasaran mempunyai pilihan untuk melabur dalam instrumen pendapatan tetap seperti debentur, instrumen pasaran wang dan deposit. Untuk mencapai objektifnya, dana sasaran juga memiliki fleksibiliti untuk memegang pendedahan dalam waran serta skim pelaburan kolektif yang mempunyai mandat pelaburan serupa dengan dana sasaran.

(Permodalan pasaran tidak melebihi USD1.5 bilion)	Minimum 70% dari NAB
(Permodalan pasaran tidak melebihi USD3.0 bilion)	Sehingga 30% dari NAB
Aset cair	Baki NAB dana
Profil aset	Ekuiti Asia (kecuali Japan)
Profil risiko pelabur	Tinggi
Tempoh pelaburan	5-10 tahun

OBJEKTIF / DASAR DANA

(sambungan)

DANA SUN LIFE MALAYSIA GLOBAL TITANS (“SLMGT”)

Dana ini disalurkan ke Principal Global Titans Fund (“dana sasaran”) dengan objektif untuk mencapai keuntungan modal dalam jangka sederhana hingga jangka panjang melalui pelaburan dalam ekuiti Amerika Syarikat, Eropah dan Jepun di samping pelaburan di dalam ekuiti Malaysia untuk menangani ketidaktentuan jangka pendek di pasaran ekuiti global.

Dana sasaran melabur sekurang-kurangnya 50% dari Nilai Aset Bersih (NAB) dalam sekurang-kurangnya 3 skim pelaburan kolektif (CIS), tertakluk kepada maksimum 98% dari NAB. Ia juga boleh melabur dalam Sekuriti Malaysia tetapi hanya sehingga 50% dari NAB. Dana sasaran juga bertujuan untuk memberi kepada pelabur pendedahan lebih luas kepada 3 pasaran maju (AS, Eropah dan Jepun).

Peruntukan Aset CIS	Minimum 50% dan sehingga 98% dari NAB
Pelaburan dalam sekuriti Malaysia	Sehingga 50% dari NAB
Aset cair	Baki NAB dana
Profil aset	<ul style="list-style-type: none">• 3 skim pelaburan kolektif, dengan pendedahan di AS, Eropah dan Jepun• Sekuriti Malaysia
Profil risiko pelabur	Tinggi
Tempoh pelaburan	5-10 tahun

OBJEKTIF / DASAR DANA

(sambungan)

DANA SUN LIFE MALAYSIA EQUITY INCOME (“SLMEI”)

Dana ini disalurkan ke Principal Titans Income Plus Fund (“dana sasaran”) dengan objektif menyediakan peluang kepada pelabur untuk memperolehi pendapatan yang konsisten dan stabil melalui pelaburan dalam pelbagai portfolio ekuiti yang memberikan dividen dan sekuriti pendapatan tetap. Dana sasaran juga boleh menyediakan potensi pertumbuhan modal sederhana dalam tempoh jangka sederhana hingga ke jangka panjang.

Dana sasaran boleh memilih untuk melabur dalam ekuiti asing sehingga maksimum 70% dari Nilai Aset Bersih (NAB). Ekuiti asing terdiri daripada syarikat yang berdomisil, disenarai dan / atau mempunyai operasi utama di pasaran Asia (kecuali Jepun). Dana sasaran boleh melabur dalam pasaran asing di mana pihak yang mengawal selia merupakan ahli biasa atau bersekutu Pertubuhan Suruhanjaya Sekuriti Antarabangsa (“IOSCO”).

Peruntukan Aset Ekuiti	Minimum 70% dan sehingga 98% dari NAB
Peruntukan Aset Bon	Sehingga 28% dari NAB
Aset cair	Minimum 2% dari NAB
Profil aset	Ekuiti Asia (kecuali Jepun)
Profil risiko pelabur	Tinggi
Tempoh pelaburan	5-10 tahun

OBJEKTIF / DASAR DANA

(sambungan)

SUN LIFE MALAYSIA WORLD EQUITY FUND (“SLMWE”)

Dana ini disalurkan ke Aberdeen Standard Islamic World Ekuiti Fund (“dana sasaran”) dengan objektif untuk mencapai pertumbuhan modal dalam jangka panjang melalui pelaburan di dalam portfolio ekuiti dan sekuriti berkaitan ekuiti patuh Shariah.

Dana sasaran melabur 90%-100% dari Nilai Aset Bersih (NAB) dalam ekuiti patuh Shariah dan sekuriti berkaitan ekuiti patuh Shariah. Baki NAB dana sasaran yang tidak dilaburkan ke dalam ekuiti patuh Shariah dan sekuriti berkaitan ekuiti patuh Shariah akan dilaburkan ke dalam aset cair Islam dan / atau dipegang sebagai tunai.

Peruntukan Aset Ekuiti patuh Shariah	Minimum of 90% dan sehingga 100% dari NAB
Aset Cair / Tunai patuh Shariah	Sehingga 10% dari NAB
Profil aset	Ekuiti Global patuh Shariah
Profil risiko pelabur	Tinggi
Tempoh pelaburan	5-10 tahun

OBJEKTIF / DASAR DANA

(sambungan)

DANA SUN LIFE MALAYSIA ASIA PACIFIC DYNAMIC INCOME (“SLMAPDI”)

Dana ini disalurkan ke Principal Asia Pacific Dynamic Income Fund (“dana sasaran”) dengan objektif untuk menyediakan pendapatan tetap melalui pelaburan terutamanya di rantau Asia Pasifik (kecuali Jepun) dan pada masa yang sama bertujuan untuk mencapai pertumbuhan modal dalam jangka sederhana hingga jangka panjang.

Dana sasaran akan diuruskan melalui pelaburan di rantau Asia Pasifik (kecuali Jepun) tanpa mengambil kira keadaan pasaran. Syarikat-syarikat yang dilaburkan mestilah berdomisil, disenarai dan / atau mempunyai operasi utama di Asia Pasifik (kecuali Jepun). Dalam keadaan pasaran biasa, pelaburan dana sasaran akan ditumpukan kepada ekuiti syarikat berpulangan dividen tinggi dan syarikat dengan potensi pertumbuhan yang baik. Dana sasaran juga boleh melabur sehingga 20% dari Nilai Aset Bersih (NAB) dana sasaran dalam instrumen pendapatan tetap yang sejajar dengan objektif dana sasaran. Pelaburan pendapatan tetap dana sasaran secara umumnya akan dihadkan kepada sekuriti dengan penarafan kredit minimum “BBB” oleh agensi penarafan antarabangsa seperti dinyatakan di bawah Standard Kelayakan CIS atau penarafan seumpamanya oleh agensi penarafan antarabangsa yang lain.

Peruntukan Aset Ekuiti	Minimum 60% dan sehingga 98% dari NAB
Peruntukan Aset Bon	Sehingga 20% dari NAB
Peruntukan Aset CIS	Sehingga 20% dari NAB
Aset cair	Minimum 2% dari NAB
Profil aset	Ekuiti Asia (kecuali Jepun)
Profil risiko pelabur	Tinggi
Tempoh pelaburan	5-10 tahun

OBJEKTIF / DASAR DANA

(sambungan)

DANA SUN LIFE MALAYSIA ASIA PACIFIC EQUITY FUND (“SLMAPE”)

Dana ini disalurkan ke Principal Islamic Asia Pacific Dynamic Ekuiti Fund (“dana sasaran”) dengan objektif untuk mencapai pertumbuhan modal dan pendapatan dalam jangka panjang di samping mematuhi kriteria pelaburan Shariah, melalui pelaburan dalam pasaran membangun dan maju di rantau Asia Pasifik (kecuali Jepun).

Dana sasaran pada dasarnya adalah dana ekuiti melabur dalam sekuriti syarikat yang berdomisil, disenarai dan / atau mempunyai operasi utama di pasaran membangun dan maju di Asia Pasifik (kecuali Jepun), contohnya dana sasaran boleh melabur dalam syarikat dengan perniagaan utama di Thailand tetapi disenaraikan di Bursa Saham New York. Pelaburan dalam Sukuk mesti memenuhi syarat penarafan minimum “BBB3” atau “P2” oleh RAM atau penarafan seumpamanya oleh MARC atau agensi penarafan tempatan negara penerbit; “BB” oleh S&P atau penarafan seumpamanya oleh sebarang agensi penarafan antarabangsa.

Peruntukan Aset Ekuiti patuh Shariah	Minimum 70% dan sehingga 98% dari Nilai Aset Bersih (NAB)
Sukuk dan Deposit patuh Shariah	Sehingga 30% dari NAB
Aset Cair patuh Shariah	Minimum 2% dari NAB
Profil aset	Ekuiti patuh Shariah Asia Pasifik (kecuali Jepun)
Profil risiko pelabur	Tinggi
Tempoh pelaburan	5-10 tahun

OBJEKTIF / DASAR DANA

(sambungan)

DANA SUN LIFE MALAYSIA SELECT BOND (“SLMSB”)

Dana ini disalurkan ke Affin Hwang Select Bond Fund (“dana sasaran”) dengan objektif untuk menyediakan aliran pendapatan yang stabil bagi tempoh jangka sederhana hingga panjang melalui pelaburan terutamanya dalam bon dan sekuriti pendapatan tetap lain.

Pelaburan dana sasaran dalam bon merangkumi bon kerajaan dan korporat. Pemilihan bon tidak dihadkan oleh penarafan kredit terbitan. Bagaimanapun, pemilihan bergantung terutamanya kepada kualiti di mana penerbit berkaitan memiliki kemampuan kukuh untuk memenuhi tanggungjawab kewangannya, aliran tunai yang sihat, jenis cagaran, nilai, keutamaan tuntutan serta menawarkan keselamatan tertinggi bagi bayaran faedah dan prinsipal tepat pada masanya.

Untuk mencapai objektifnya, dana sasaran juga mempunyai fleksibiliti untuk melabur dalam skim pelaburan kolektif yang mempunyai mandat pelaburan serupa dengan dana sasaran.

Peruntukan Aset Pendapatan Tetap	Minimum 70% dari Nilai Aset Bersih (NAB)
Aset cair	Maksimum 30% dari NAB
Profil aset	Bon Global
Profil risiko pelabur	Rendah
Tempoh pelaburan	Jangka panjang

Nota: Tidak ada perubahan dalam objektif dana, sekatan dan had semasa tahun kewangan.

OBJEKTIF / DASAR DANA

(sambungan)

DANA SUN LIFE MALAYSIA BALANCED

Dana Sun Life Malaysia Balanced direka untuk menyalurkan peruntukan pelaburan pemegang polisi ke dalam Dana Sun Life Malaysia Growth dan Dana Sun Life Malaysia Conservative. Tiga jenis Dana Balanced diwujudkan dengan mandat peruntukan aset yang berbeza, bertujuan untuk memenuhi selera risiko berbeza pemegang polisi.

Senarai Dana-Dana Sun Life Malaysia Balanced:

- a) Dana Sun Life Malaysia Balanced Stable
- b) Dana Sun Life Malaysia Balanced Moderate
- c) Dana Sun Life Malaysia Balanced Aggressive

OBJEKTIF / DASAR DANA

(sambungan)

DANA SUN LIFE MALAYSIA BALANCED STABLE (“SLMBS”)

Objektif dana adalah untuk menyediakan pelaburan campuran dalam ekuiti dan bon, dengan peruntukan yang lebih tinggi dalam bon.

Dana akan disalurkan ke dalam Dana Sun Life Malaysia Growth dan Dana Sun Life Malaysia Conservative menurut peruntukan aset yang telah ditetapkan lebih awal.

Dana Sun Life Malaysia Growth	25%
Dana Sun Life Malaysia Conservative	75%
Profil risiko pelabur	Rendah
Tempoh pelaburan	5-10 tahun

OBJEKTIF / DASAR DANA

(sambungan)

DANA SUN LIFE MALAYSIA BALANCED MODERATE (“SLMBM”)

Objektif dana adalah untuk menyediakan pelaburan yang seimbang dalam ekuiti dan bon.

Dana akan disalurkan ke dalam Dana Sun Life Malaysia Growth dan Dana Sun Life Malaysia Conservative menurut peruntukan aset yang telah ditetapkan lebih awal.

Dana Sun Life Malaysia Growth	50%
Dana Sun Life Malaysia Conservative	50%
Profil risiko pelabur	Neutral
Tempoh pelaburan	5-10 tahun

OBJEKTIF / DASAR DANA

(sambungan)

DANA SUN LIFE MALAYSIA BALANCED AGGRESSIVE (“SLMBA”)

Objektif dana adalah untuk menyediakan pelaburan campuran dalam ekuiti dan bon, dengan peruntukan yang lebih tinggi dalam ekuiti.

Dana akan disalurkan ke dalam Dana Sun Life Malaysia Growth dan Dana Sun Life Malaysia Conservative menurut peruntukan aset yang telah ditetapkan lebih awal.

Dana Sun Life Malaysia Growth	75%
Dana Sun Life Malaysia Conservative	25%
Profil risiko pelabur	Tinggi
Tempoh pelaburan	5-10 tahun

OBJEKTIF / DASAR DANA

(sambungan)

DANA SUN LIFE MALAYSIA GLOBAL SUSTAINABLE (“SLMGS”)

Dana ini disalurkan ke Nomura Global Sustainable Ekuiti Fund (“dana sasaran”) dengan objektif untuk mencapai pertumbuhan modal jangka panjang dengan memberi fokus kepada pelaburan dalam portfolio sekuriti Ekuiti global yang diterbitkan oleh syarikat-syarikat yang memberikan impak positif secara menyeluruh ke atas masyarakat.

Dana sasaran akan melaburkan minimum 80% dari Nilai Aset bersih (NAB) ke dalam Nomura Funds Ireland – Global Sustainable Ekuiti Fund USD-F (“dana induk”) dan maksimum 20% dari NAB dalam deposit dengan institusi kewangan, instrumen pasaran wang dan / atau dipegang secara tunai.

Peruntukan Dana Induk	Minimum 80% dari NAB
Deposit, Instrumen Pasaran Wang dan / atau Tunai	Maksimum 20% dari NAB
Profil aset	Ekuiti Global
Profil risiko pelabur	Tinggi
Tempoh pelaburan	5-10 tahun

DANA SUN LIFE MALAYSIA GROWTH ("SLMG")

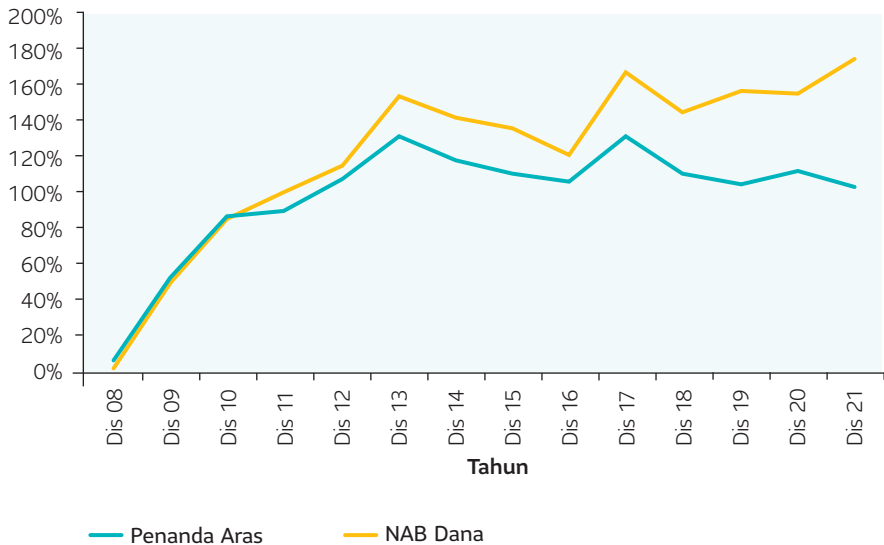
Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2021?

	31 Dis 2021 (%)	31 Dis 2020 (%)	31 Dis 2019 (%)	31 Dis 2018 (%)	31 Dis 2017 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	7.3	-0.3	5.0	-8.8	21.1	174.4
Penanda Aras (FBM100)	-4.2	3.5	-2.9	-9.3	12.7	102.3

Dana mencatatkan pulangan 7.3% berbanding penanda arasnya -4.2% untuk tempoh di bawah ulasan.

Pulangan

PRESTASI DANA SLMG SEJAK DILANCARKAN



DANA SUN LIFE MALAYSIA GROWTH ("SLMG")

(sambungan)

ANALISA PERUBAHAN NILAI ASET BERSIH (NAB)

	31 Dis 2021	31 Dis 2020	31 Dis 2019	31 Dis 2018	31 Dis 2017
NAB (RM'000)	74,627	69,045	62,476	53,846	59,057
NAB / Unit (RM)	2.7444	2.5585	2.5662	2.4432	2.6779
Jumlah Unit ('000)	27,193	26,987	24,346	22,039	22,054
NAB / Unit tertinggi bagi tahun (RM)	2.8457	2.5962	2.6033	2.7710	2.6780
NAB / Unit terendah bagi tahun (RM)	2.4720	1.9630	2.4142	2.3950	2.2177
Pulangan Tahunan	7.3%	-0.3%	5.0%	-8.8%	21.1%
Pecahan Jumlah Pulangan Tahunan					
a. Pertumbuhan modal	7.3%	-0.3%	5.0%	-8.8%	21.1%
b. Agihan pendapatan	-	-	-	-	-
Purata Pulangan Tahunan					
a. Tempoh satu tahun	7.3%	-0.3%	5.0%	-8.8%	21.1%
b. Tempoh tiga tahun	4.0%	-1.4%	5.8%	2.1%	4.2%
c. Tempoh lima tahun	4.9%	2.2%	1.8%	-0.2%	5.1%
Caj					
a. Yuran pengurusan dana	1.5%	1.5%	1.5%	1.5%	1.5%
b. Yuran audit (RM'000)	3.5	3.5	3.5	3.5	3.5
c. Cukai	8.0%	8.0%	8.0%	8.0%	8.0%

Kategori dan Komposisi Dana (RM'000)

	71,327	66,948	59,375	43,901	52,869
Ekuiti					
Dagangan / Perkhidmatan	-	-	-	1,032	19,921
Produk Perindustrian & Perkhidmatan	13,841	8,430	4,850	6,052	4,301
Perkhidmatan Kewangan	22,953	17,150	15,118	11,716	14,074
Lain-lain	-	-	-	538	-
Pembinaan	2,156	1,955	2,414	-	7,942
Syarikat Projek Prasarana	-	-	-	-	911
Perladangan	3,009	3,709	4,836	265	3,184
Produk Pengguna & Perkhidmatan	7,174	11,498	4,432	4,470	-
Penjagaan Kesihatan	3,261	701	3,453	-	-
Teknologi	10,896	4,126	2,594	1,614	1,184
REITs	-	189	1,895	2,233	-
Hartanah	310	533	1,419	-	1,352

DANA SUN LIFE MALAYSIA GROWTH ("SLMG")

(sambungan)

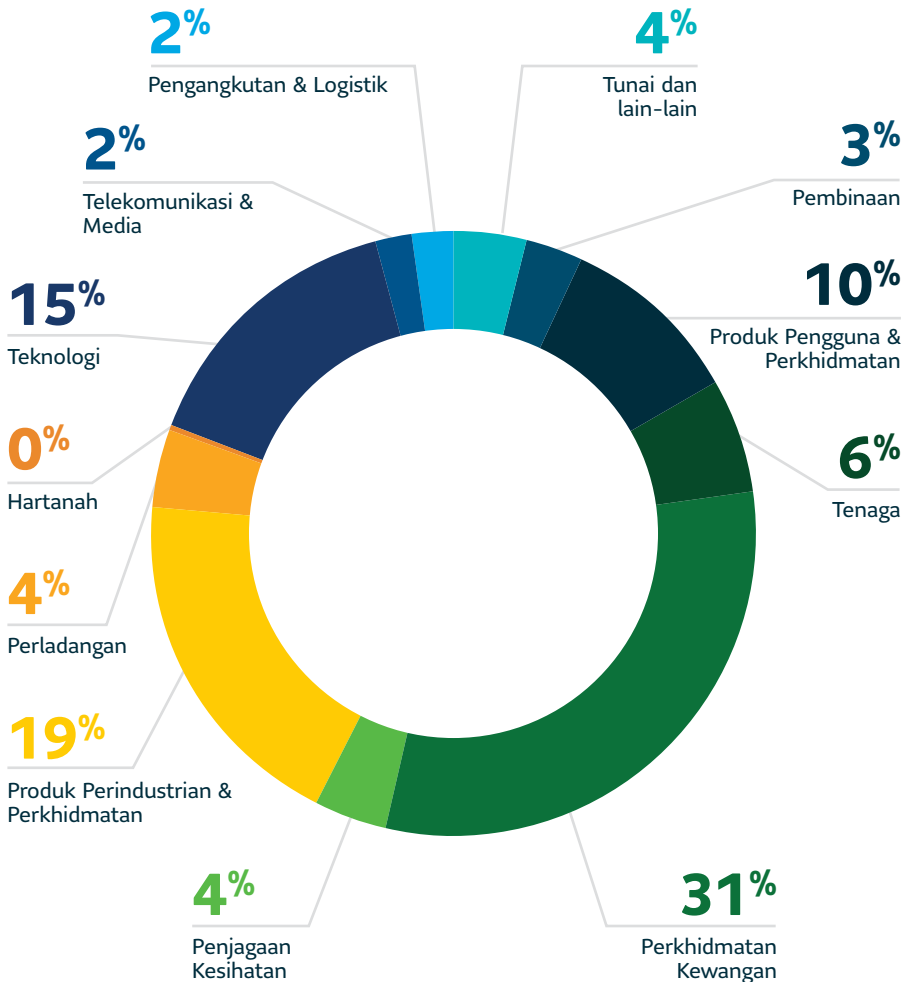
	31 Dis 2021	31 Dis 2020	31 Dis 2019	31 Dis 2018	31 Dis 2017
Kategori dan Komposisi Dana (RM'000) (sambungan)					
Pengangkutan & Logistik	1,660	4,062	3,338	4,596	-
Utiliti	-	6,143	5,003	5,355	-
Telekomunikasi & Media	1,844	3,114	5,103	3,034	-
Tenaga	4,223	5,338	4,920	2,996	-
Tunai dan lain-lain	3,300	2,096	3,101	9,945	6,188

DANA SUN LIFE MALAYSIA GROWTH ("SLMG")

(sambungan)

PERUNTUKAN ASET

PENDEDAHAN ASET DANA SLMG SETAKAT 31 DISEMBER 2021



DANA SUN LIFE MALAYSIA GROWTH ("SLMG")

(sambungan)

Ekuiti	Jumlah Pegangan	Kos (RM)	Nilai Pasaran(RM)	% dari NAB
CIMB Group Holdings Berhad	1,061,803	4,651,509	5,786,826	7.8%
Malayan Banking Bhd	678,888	5,736,025	5,634,770	7.6%
Press Metal Aluminium Bhd	795,100	2,648,612	4,595,678	6.2%
Public Bank Bhd	1,055,500	4,204,604	4,390,880	5.9%
Petronas Chemicals Bhd	407,500	2,638,477	3,634,900	4.9%
RHB Bank Berhad	525,900	2,835,597	2,824,083	3.8%
IHH Healthcare Berhad	343,000	2,172,294	2,517,620	3.4%
Inari Amertron Berhad	620,900	2,146,315	2,483,600	3.3%
Sime Darby Plantation Berhad	601,500	2,322,807	2,261,640	3.0%
AMMB Holdings Berhad	689,200	2,146,309	2,184,764	2.9%
Genting Malaysia Berhad	757,700	1,921,189	2,182,176	2.9%
Genting Berhad	457,200	1,873,173	2,135,124	2.9%
Hong Leong Bank Berhad	114,400	1,953,209	2,130,128	2.9%
My E.G. Services Bhd	1,839,600	1,957,708	1,968,372	2.6%
V.S Industry Bhd	1,210,300	1,769,965	1,658,111	2.2%
Mr DIY Group (M) Berhad	455,900	1,444,883	1,645,799	2.2%
Frontken Corporation Berhad	403,600	1,514,663	1,614,400	2.2%
UWC Berhad	246,000	1,398,432	1,527,660	2.0%
Hibiscus Petroleum Berhad	1,778,700	1,106,947	1,449,641	1.9%
Yinson Holdings Berhad	219,900	1,199,729	1,319,400	1.8%
Gamuda Berhad	443,666	1,519,486	1,286,631	1.7%
Telekom Malaysia Berhad	224,900	1,091,383	1,236,950	1.7%
Dialog Group Berhad	439,400	1,345,695	1,151,228	1.5%
Kelington Group Berhad	643,700	367,597	1,107,164	1.5%
Sime Darby Berhad	459,700	982,144	1,066,504	1.4%
Ann Joo Resources Berhad	560,200	1,283,185	1,019,564	1.4%
MISC Berhad	136,500	978,075	962,325	1.3%
Ancom Berhad	295,500	747,659	910,140	1.2%

DANA SUN LIFE MALAYSIA GROWTH ("SLMG")

(sambungan)

Ekuiti	Jumlah Pegangan	Kos (RM)	Nilai Pasaran(RM)	% dari NAB
IJM Corporation Berhad	572,100	870,051	869,592	1.2%
Vitrox Corporation Berhad	39,700	374,000	790,824	1.1%
Kuala Lumpur Kepong Berhad	34,300	779,213	747,054	1.0%
KPJ Healthcare Berhad	670,000	733,303	743,700	1.0%
Pentamaster Corporation Berhad	130,000	651,383	721,500	1.0%
Ctos Digital Berhad	386,000	611,977	698,660	0.9%
Malaysia Airports Berhad	116,700	664,442	697,866	0.9%
SKP Resources Berhad	383,900	657,066	667,986	0.9%
MI Technovation Berhad	197,300	797,224	666,874	0.9%
Greatech Technology Berhad	63,000	440,181	423,990	0.6%
Maxis Berhad	78,300	409,939	379,755	0.5%
SP Setia Berhad	240,600	279,333	310,374	0.4%
Bumi Armada Berhad	645,000	338,625	303,150	0.4%
Time Dotcom Berhad	49,500	147,821	227,700	0.3%
Kelington Berhad Warrants	271,900	-	216,161	0.3%
AEON Co (M) Berhad	102,600	116,281	144,666	0.2%
Aurelius Technologies Berhad	13,200	17,952	31,152	0.0%
Jumlah	21,460,257	63,846,462	71,327,082	95.7%

DANA SUN LIFE MALAYSIA CONSERVATIVE ("SLMC")

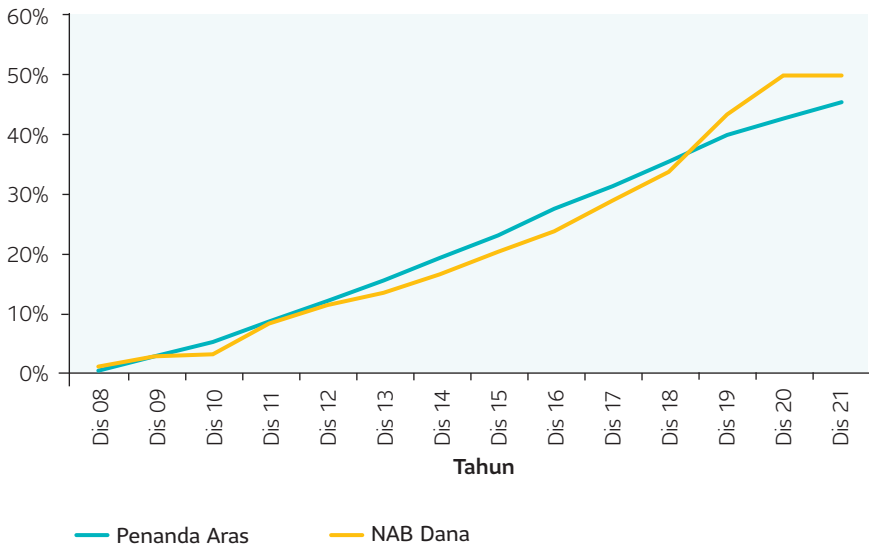
Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2021?

	31 Dis 2021 (%)	31 Dis 2020 (%)	31 Dis 2019 (%)	31 Dis 2018 (%)	31 Dis 2017 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	-0.04	4.7	7.1	3.6	4.2	50.1
Penanda Aras (FD 12 bulan)	1.8	2.1	3.1	3.3	3.0	45.5

Dana mencatatkan pulangan -0.04% berbanding penanda arasnya 1.8% untuk tempoh di bawah ulasan.

Pulangan

PRESTASI DANA SLMC SEJAK DILANCARKAN



DANA SUN LIFE MALAYSIA CONSERVATIVE ("SLMC")

(sambungan)

ANALISA PERUBAHAN NILAI ASET BERSIH (NAB)

	31 Dis 2021	31 Dis 2020	31 Dis 2019	31 Dis 2018	31 Dis 2017
NAB (RM'000)	48,055	47,853	45,476	40,838	39,606
NAB / Unit (RM)	1.5006	1.5012	1.4337	1.3385	1.2924
Jumlah Unit ('000)	32,023	31,876	31,719	30,510	30,645
NAB / Unit tertinggi bagi tahun (RM)	1.5075	1.5024	1.4337	1.3390	1.2921
NAB / Unit terendah bagi tahun (RM)	1.4658	1.4224	1.3389	1.2930	1.2405
Pulangan Tahunan	0.0%	4.7%	7.1%	3.6%	4.2%
Pecahan Jumlah Pulangan Tahunan					
a. Pertumbuhan modal	0.0%	4.7%	7.1%	3.6%	4.2%
b. Agihan pendapatan	-	-	-	-	-
Purata Pulangan Tahunan					
a. Tempoh satu tahun	0.0%	4.7%	7.1%	3.6%	4.2%
b. Tempoh tiga tahun	3.9%	5.1%	5.0%	3.6%	3.4%
c. Tempoh lima tahun	3.9%	4.5%	4.2%	3.3%	3.0%
Caj					
a. Yuran pengurusan dana	1.0%	1.0%	1.0%	1.0%	1.0%
b. Yuran audit (RM'000)	3.5	3.5	3.5	3.5	3.5
c. Cukai	8.0%	8.0%	8.0%	8.0%	8.0%

Kategori dan Komposisi Dana (RM'000)

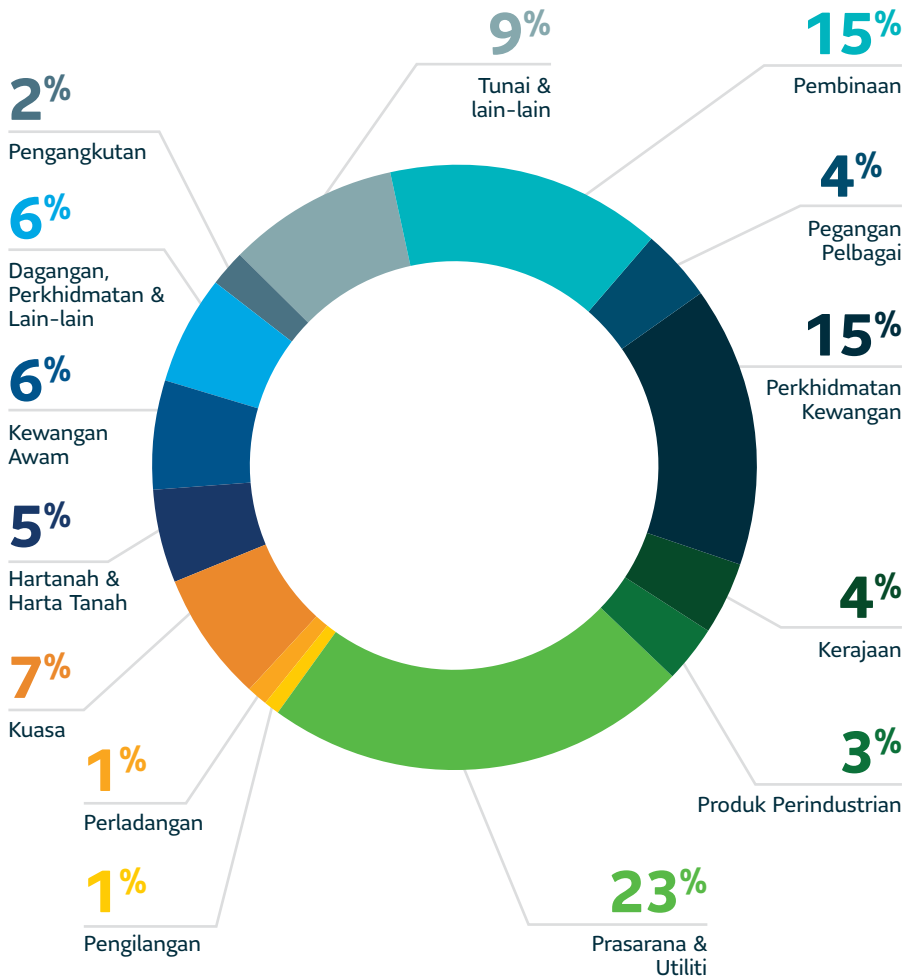
Pendapatan Tetap	43,795	44,691	41,414	36,397	37,993
Hartanah dan Harta Tanah	2,360	6,249	8,246	7,015	11,072
Perkhidmatan Kewangan	7,140	5,834	2,445	8,819	1,014
Pembinaan dan Kejuruteraan	7,072	11,284	16,824	7,667	8,315
Dagangan, Perkhidmatan dan Lain-lain	2,770	3,931	3,910	2,527	-
Prasarana dan Utiliti	11,081	7,358	5,693	7,879	9,980
Produk Perindustrian	1,358	957	950	-	-
Pengangkutan	842	881	350	-	-
Perladangan	610	625	608	-	-
Pegangan Pelbagai	1,701	1,847	825	-	5,094
Pengilangan	441	312	-	-	-
Kewangan Awam	3,005	333	1,563	2,488	2,519
Kuasa	3,468	3,004	-	-	-
Kerajaan & Perkhidmatan Lain	1,947	2,075	-	-	-
Tunai dan lain-lain	4,260	3,162	4,062	1,613	1,613

DANA SUN LIFE MALAYSIA CONSERVATIVE ("SLMC")

(sambungan)

PERUNTUKAN ASET

PENDEDAHAN ASET DANA SLMC SETAKAT 31 DISEMBER 2021



DANA SUN LIFE MALAYSIA CONSERVATIVE ("SLMC")

(sambungan)

Sekuriti Pendapatan Tetap	Tarikh Matang	Penarafan	Jumlah Pegangan	Kos (RM)	Nilai Pasaran (RM)	% dari NAB
SEB IMTN 5.50%	4/7/2029	AAA	2,500,000	2,665,700	2,751,422	5.7%
GENM CAPITAL MTN 1826D	11/7/2023	AA1	2,500,000	2,500,000	2,542,350	5.3%
MMC CORP IMTN 5.950%	12/11/2027	AA-	1,500,000	1,565,850	1,630,830	3.4%
PLUS BERHAD IMTN 4.800%	12/1/2027	AAA	1,500,000	1,623,950	1,587,150	3.3%
YTL Kuasa MTN 1826D	24/8/2023	AA1	1,500,000	1,563,675	1,523,895	3.2%
EDRA Tenaga IMTN 6.710%	5/1/2038	AA3	1,000,000	1,183,100	1,209,630	2.5%
GII MURABAHAH 2/2021 4.417%	30/9/2041	N/R	1,150,000	1,181,568	1,189,169	2.5%
UNITAPAH 6.15%	12/12/2030	AA1	1,000,000	1,156,300	1,131,950	2.4%
SEB IMTN 4.700%	24/11/2028	AAA	1,000,000	1,000,000	1,048,020	2.2%
KEVSB IMTN 4.950%	3/7/2026	AA+	1,000,000	1,019,100	1,042,520	2.2%
SEGI ASTANA MTN 3651D	7/1/2028	A+	1,000,000	1,034,100	1,002,160	2.1%
MGS 1/2020 4.065%	15/6/2050	N/R	1,000,000	986,347	981,300	2.0%
PKPP IMTN 4.360%	29/10/2027	AA3	1,000,000	1,003,000	965,470	2.0%
MAHB IMTN 3.300%	5/11/2027	AAA	1,000,000	1,000,000	964,700	2.0%
MAYBANK IMTN 3.100%	8/10/2032	AA1	1,000,000	1,000,000	958,240	2.0%
PRESS METAL IMTN 4.10%	17/10/2024	AA3	950,000	950,000	956,802	2.0%

DANA SUN LIFE MALAYSIA CONSERVATIVE ("SLMC")

(sambungan)

Sekuriti Pendapatan Tetap	Tarikh Matang	Penarafan	Jumlah Pegangan	Kos (RM)	Nilai Pasaran (RM)	% dari NAB
EXSIM IMTN 4.500%	9/1/2025	AA3	940,000	943,017	934,877	1.9%
WCT IMTN 5.320%	11/5/2022	AA-	865,000	866,298	870,251	1.8%
TENAGA IMTN	27/8/2038	AAA	750,000	787,125	808,478	1.7%
7-EMHB MTN 1824D	26/6/2026	AA-	800,000	801,760	790,944	1.6%
YTLCORP MTN 5477D	23/6/2034	AA1	800,000	806,080	755,080	1.6%
MGS 3/2016 3.90%	30/11/2026	N/R	700,000	744,963	723,450	1.5%
TENAGA IMTN 3.550%	10/8/2040	AAA	700,000	700,000	622,069	1.3%
EDRA Tenaga IMTN 6.310%	5/1/2033	AA3	500,000	618,950	581,680	1.2%
PLUS BERHAD IMTN 5.150%	12/1/2032	AAA	500,000	554,700	544,195	1.1%
MGS 5/2013 3.733%	15/6/2028	N/R	500,000	543,150	510,000	1.1%
WCT IMTN 5.170%	23/10/2023	AA-	500,000	510,600	509,470	1.1%
AZRB CAPITAL IMTN 4.700%	23/12/2022	AA-	500,000	500,000	505,935	1.1%
UEMS IMTN 4.00%	9/6/2023	AA-	500,000	500,000	502,930	1.0%
PSEP IMTN 3.800%	17/3/2028	AAA	500,000	500,000	497,410	1.0%
UEMS IMTN 4.300%	16/2/2026	AA-	500,000	502,250	495,610	1.0%
AZRB CAPITAL IMTN 4.850%	26/12/2024	AA-	450,000	450,000	456,039	0.9%
YTL CORP MTN 3652D	24/7/2030	AA1	500,000	502,100	453,770	0.9%

DANA SUN LIFE MALAYSIA CONSERVATIVE ("SLMC")

(sambungan)

Sekuriti Pendapatan Tetap	Tarikh Matang	Penarafan	Jumlah Pegangan	Kos (RM)	Nilai Pasaran (RM)	% dari NAB
MRCB20PERP IMTN 5.090%	18/10/2028	AA-	430,000	431,247	431,901	0.9%
S P SETIA IMTN 4.300%	23/6/2028	AA	420,000	420,000	423,087	0.9%
GII MURABAHAH 6/2017	15/6/2033	N/R	350,000	381,938	377,321	0.8%
TENAGA IMTN 2.900%	12/8/2030	AAA	400,000	400,000	369,740	0.8%
TENAGA IMTN 3.250%	10/8/2035	AAA	400,000	400,000	362,044	0.8%
BUMITAMA IMTN 4.100%	22/7/2024	AA3	350,000	350,000	357,067	0.7%
AGROBANK IMTN 3.900%	2/11/2028	AAA	350,000	350,000	350,945	0.7%
IMTIAZ II IMTN 3.900%	19/4/2028	AA2	350,000	350,000	347,267	0.7%
PASB IMTN 1.000%	28/9/2035	AAA	500,000	348,000	331,865	0.7%
GUAN CHONG IMTN 3.840%	3/12/2027	AA-	310,000	311,891	300,675	0.6%
RHBBANK MTN 3652D	28/4/2031	AA3	300,000	300,000	297,234	0.6%
SWIRL ABSMTN 1826D	18/9/2025	AAA	300,000	300,000	292,530	0.6%
TENAGA IMTN	3/8/2037	AAA	250,000	268,625	275,295	0.6%
BUMITAMA IMTN 4.20%	22/7/2026	AA3	250,000	250,000	253,708	0.5%
STARBRIGHT ABSMTN 2554D	24/12/2026	AAA	250,000	246,300	250,740	0.5%
MRCB20PERP IMTN 3.850%	14/8/2023	AA-	250,000	250,700	250,600	0.5%

DANA SUN LIFE MALAYSIA CONSERVATIVE ("SLMC")

(sambungan)

Sekuriti Pendapatan Tetap	Tarikh Matang	Penarafan	Jumlah Pegangan	Kos (RM)	Nilai Pasaran (RM)	% dari NAB
HLA Sub Notes	31/1/2030	AA3	250,000	250,000	249,340	0.5%
DANUM IMTN 2.970%	13/5/2025	AAA	250,000	250,000	247,548	0.5%
STARBRIGHT ABSMTN 3288D	27/12/2028	AAA	250,000	245,475	246,575	0.5%
PTP IMTN 3.150%	28/8/2025	AA-	250,000	250,000	245,288	0.5%
DANUM IMTN 3.140%	13/5/2027	AAA	250,000	250,000	244,468	0.5%
PTP IMTN 3.300%	27/8/2027	AA-	250,000	250,000	240,000	0.5%
GLT12 IMTN 3.900%	12/8/2030	AA3	250,000	250,000	238,320	0.5%
HANWHA MTN 1094D	30/8/2024	AAA	230,000	230,000	227,424	0.5%
PRASARANA IMTN 3.440%	24/2/2040	N/R	250,000	250,000	223,803	0.5%
PLUS BHD IMTN 4.88%	12/1/2028	AAA	200,000	222,320	212,576	0.4%
BERMAZ AUTO IMTN	18/12/2023	AA3	210,000	210,000	209,689	0.4%
GII MURABAHAH 5/2019 4.638%	15/11/2049	N/R	200,000	235,320	205,308	0.4%
PENANGPORT IMTN 4.680%	26/12/2031	AA-	200,000	200,000	204,986	0.4%
KAJV IMTN8 5.10%	13/5/2024	AA-	200,000	201,420	200,956	0.4%
OSK RATED IMTN 4.520%	30/4/2031	AA	200,000	200,000	200,896	0.4%
UEMS IMTN 3.900%	21/9/2023	AA-	200,000	200,560	200,559	0.4%

DANA SUN LIFE MALAYSIA CONSERVATIVE ("SLMC")

(sambungan)

Sekuriti Pendapatan Tetap	Tarikh Matang	Penarafan	Jumlah Pegangan	Kos (RM)	Nilai Pasaran (RM)	% dari NAB
KAJV IMTN9 5.15%	13/5/2025	AA-	200,000	201,840	200,286	0.4%
OSK RATED IMTN 4.390%	28/4/2028	AA	200,000	200,000	200,284	0.4%
GLT12 IMTN 3.750%	12/8/2027	AA3	200,000	200,000	196,314	0.4%
AEON CREDIT SENIOR SUKUK	10/2/2028	AA3	200,000	200,000	196,250	0.4%
MRCB20PERP IMTN 4.250%	13/8/2027	AA-	200,000	201,200	194,878	0.4%
PTP IMTN 4.050%	18/6/2030	AA-	200,000	200,000	194,560	0.4%
MRCB20PERP IMTN 4.450%	14/8/2030	AA-	200,000	201,600	191,102	0.4%
SME BANK IMTN 3.100%	31/7/2026	AAA	180,000	180,000	176,179	0.4%
BPMB IMTN 4.050%	6/6/2031	AAA	150,000	150,000	149,508	0.3%
STARBRIGHT ABSMTN 2922D	27/12/2027	AAA	150,000	147,525	149,354	0.3%
PONSB IMTN 4.960%	28/12/2028	AA3	140,000	140,000	139,999	0.3%
MAYBANK IMTN 3.410%	5/8/2031	AA1	125,000	125,000	123,247	0.3%
BSN IMTN 3.890%	20/10/2028	AAA	120,000	120,000	119,866	0.2%
SEB IMTN 5.180%	25/4/2036	AAA	100,000	108,750	110,295	0.2%
DANAINFRA IMTN 5.060%	12/2/2049	N/R	100,000	124,280	108,451	0.2%
PENANGPORT IMTN 4.480%	27/12/2029	AA-	100,000	100,000	101,293	0.2%

DANA SUN LIFE MALAYSIA CONSERVATIVE ("SLMC")

(sambungan)

Sekuriti Pendapatan Tetap	Tarikh Matang	Penarafan	Jumlah Pegangan	Kos (RM)	Nilai Pasaran (RM)	% dari NAB
GLT12 IMTN 4.400%	11/10/2028	AA3	100,000	100,000	100,227	0.2%
GLT12 IMTN 3.550%	12/8/2025	AA3	100,000	100,000	99,492	0.2%
PLNG2 IMTN 2.860%	20/10/2028	AAA	80,000	80,000	75,439	0.2%
PENANGPORT IMTN 4.300%	24/12/2026	AA-	50,000	50,000	50,868	0.1%
Jumlah			43,100,000	44,247,674	43,795,443	91.1%

DANA SUN LIFE MALAYSIA SELECT ASIA (EX JAPAN) QUANTUM ("SLMSAQ")

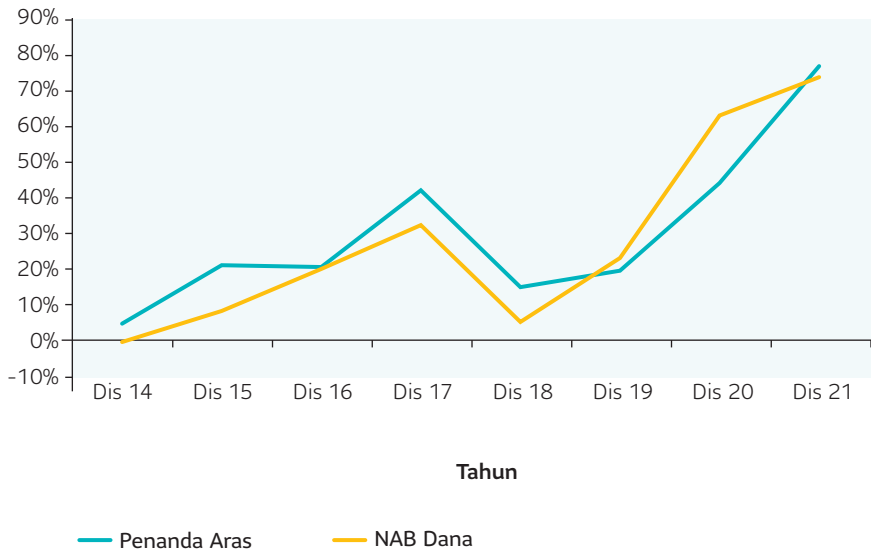
Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2021?

	31 Dis 2021 (%)	31 Dis 2020 (%)	31 Dis 2019 (%)	31 Dis 2018 (%)	31 Dis 2017 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	6.6	32.9	17.4	-20.9	10.4	74.4
Penanda Aras (Indeks MSCI AC Asia (ex-Japan) Small Cap)	22.6	21.1	3.5	-19.3	18.4	77.3

Dana mencatatkan pulangan 6.6% berbanding penanda arasnya 22.6% untuk tempoh di bawah ulasan.

Pulangan

PRESTASI DANA SLMSAQ SEJAK DILANCARKAN



DANA SUN LIFE MALAYSIA SELECT ASIA (EX JAPAN) QUANTUM ("SLMSAQ")

(sambungan)

ANALISA PERUBAHAN NILAI ASET BERSIH (NAB)

	31 Dis 2021	31 Dis 2020	31 Dis 2019	31 Dis 2018	31 Dis 2017
NAB (RM'000)	35,191	24,038	15,938	14,563	20,408
NAB / Unit (RM)	1.7436	1.6362	1.2309	1.0488	1.3259
Jumlah Unit ('000)	20,183	14,691	12,948	13,886	15,392
NAB / Unit tertinggi bagi tahun (RM)	2.1037	1.7062	1.2435	1.3640	1.4325
NAB / Unit terendah bagi tahun (RM)	1.6362	0.9237	1.0423	1.0440	1.2037
Pulangan Tahunan	6.6%	32.9%	17.4%	-20.9%	10.4%
Pecahan Jumlah Pulangan Tahunan					
a. Pertumbuhan modal	6.6%	32.9%	17.4%	-20.9%	10.4%
b. Agihan pendapatan	-	-	-	-	-
Purata Pulangan Tahunan					
a. Tempoh satu tahun	6.6%	32.9%	17.4%	-20.9%	10.4%
b. Tempoh tiga tahun	19.0%	9.8%	2.3%	0.3%	10.2%
c. Tempoh lima tahun	9.3%	10.2%	5.4%	1.8%	-
Caj					
a. Yuran pengurusan dana	-	-	-	-	-
b. Yuran audit (RM'000)	-	-	-	-	-
c. Cukai	8.0%	8.0%	8.0%	8.0%	8.0%

Kategori dan Komposisi Dana (RM'000)

Affin Hwang Select Asia (ex Japan) Quantum Fund (Dana Sasaran)	35,561	24,269	15,830	14,216	20,350
Tunai dan lain-lain	(370)	(232)	108	347	58

Peruntukan Aset (RM)	Jumlah Pegangan	Kos	Nilai Pasaran	% dari NAB
Affin Hwang Select Asia (ex Japan) Quantum Fund (Dana Sasaran)	17,143,705	33,594,621	35,561,186	101.1%
Tunai dan lain-lain	-	-	(370,462)	-1.1%
Jumlah	17,143,705	33,594,621	35,190,724	100.0%

DANA SUN LIFE MALAYSIA GLOBAL TITANS ("SLMGT")

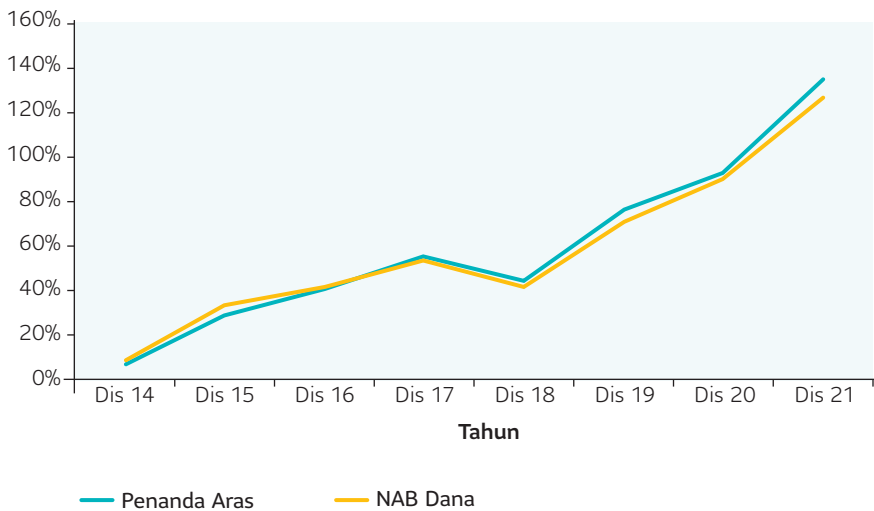
Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2021?

	31 Dis 2021 (%)	31 Dis 2020 (%)	31 Dis 2019 (%)	31 Dis 2018 (%)	31 Dis 2017 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	19.3	11.1	20.5	-7.7	8.5	126.8
Penanda Aras (42% S&P500 + 36% MSCI Europe + 12% MSCI Japan + 10% Kadar Deposit Tetap 1-bulan CIMB Bank)	21.4	9.6	22.4	-7.2	10.0	134.8

Dana mencatatkan pulangan 19.3% berbanding penanda arasnya 21.4% untuk tempoh di bawah ulasan.

Pulangan

PRESTASI DANA SLMGT SEJAK DILANCARKAN



DANA SUN LIFE MALAYSIA GLOBAL TITANS ("SLMGT")

(sambungan)

ANALISA PERUBAHAN NILAI ASET BERSIH (NAB)

	31 Dis 2021	31 Dis 2020	31 Dis 2019	31 Dis 2018	31 Dis 2017
NAB (RM'000)	79,517	55,662	34,673	25,488	26,882
NAB / Unit (RM)	2.2676	1.9012	1.7111	1.4205	1.5396
Jumlah Unit ('000)	35,067	29,277	20,264	17,944	17,460
NAB / Unit tertinggi bagi tahun (RM)	2.2789	1.9059	1.7322	1.6340	1.5821
NAB / Unit terendah bagi tahun (RM)	1.8810	1.3824	1.4134	1.4040	1.4222
Pulangan Tahunan	19.3%	11.1%	20.5%	-7.7%	8.5%
Pecahan Jumlah Pulangan Tahunan					
a. Pertumbuhan modal	19.3%	11.1%	20.5%	-7.7%	8.5%
b. Agihan pendapatan	-	-	-	-	-
Purata Pulangan Tahunan					
a. Tempoh satu tahun	19.3%	11.1%	20.5%	-7.7%	8.5%
b. Tempoh tiga tahun	17.0%	8.0%	7.1%	2.2%	12.6%
c. Tempoh lima tahun	10.3%	7.7%	10.1%	7.7%	-
Caj					
a. Yuran pengurusan dana	-	-	-	-	-
b. Yuran audit (RM'000)	-	-	-	-	-
c. Cukai	8.0%	8.0%	8.0%	8.0%	8.0%
Kategori dan Komposisi Dana (RM'000)					
Principal Global Titans Fund (Dana Sasaran)	80,873	56,195	35,117	25,341	26,979
Tunai dan lain-lain	(1,356)	(534)	(444)	147	(97)

Peruntukan Aset (RM)	Jumlah Pegangan	Kos	Nilai Pasaran	% dari NAB
Principal Global Titans Fund (Dana Sasaran)	92,861,463	68,167,007	80,873,048	101.7%
Tunai dan lain-lain	-	-	(1,355,649)	-1.7%
Jumlah	92,861,463	68,167,007	79,517,399	100.0%

DANA SUN LIFE MALAYSIA EQUITY INCOME ("SLMEI")

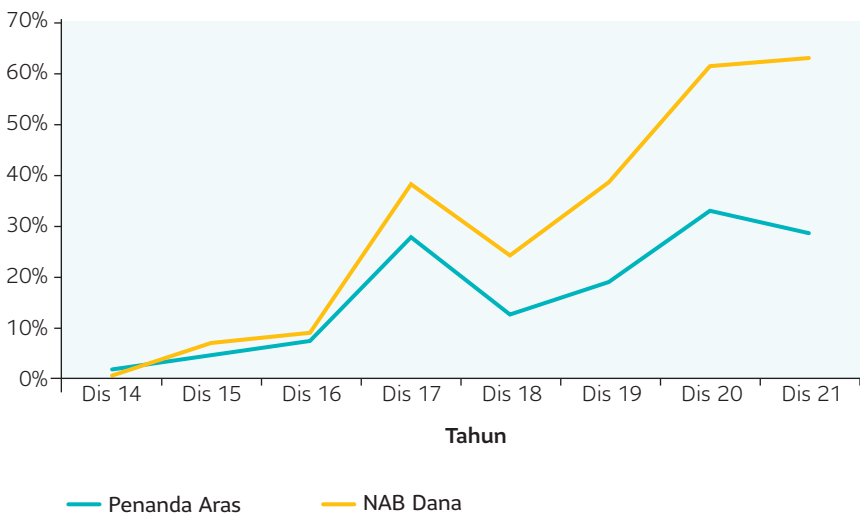
Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2021?

	31 Dis 2021 (%)	31 Dis 2020 (%)	31 Dis 2019 (%)	31 Dis 2018 (%)	31 Dis 2017 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	0.9	16.5	11.5	-9.9	26.6	63.0
Penanda Aras (50% Indeks FBM100 + 50% Indeks MSCI AC Asia ex-Japan)	-3.4	11.8	5.5	-11.8	18.9	28.7

Dana mencatatkan pulangan 0.9% berbanding penanda arasnya -3.4% untuk tempoh di bawah ulasan.

Pulangan

PRESTASI DANA SLMEI SEJAK DILANCARKAN



DANA SUN LIFE MALAYSIA EQUITY INCOME ("SLMEI")

(sambungan)

ANALISA PERUBAHAN NILAI ASET BERSIH (NAB)

	31 Dis 2021	31 Dis 2020	31 Dis 2019	31 Dis 2018	31 Dis 2017
NAB (RM'000)	9,241	9,661	10,188	9,207	4,930
NAB / Unit (RM)	1.6297	1.6155	1.3871	1.2443	1.3820
Jumlah Unit ('000)	5,671	5,980	7,344	7,399	3,567
NAB / Unit tertinggi bagi tahun (RM)	1.8077	1.6169	1.3993	1.4340	1.3820
NAB / Unit terendah bagi tahun (RM)	1.5910	1.0452	1.2319	1.2350	1.0929
Pulangan Tahunan	0.9%	16.5%	11.5%	-9.9%	26.6%
Pecahan Jumlah Pulangan Tahunan					
a. Pertumbuhan modal	0.9%	16.5%	11.5%	-9.9%	26.6%
b. Agihan pendapatan	-	-	-	-	-
Purata Pulangan Tahunan					
a. Tempoh satu tahun	0.9%	16.5%	11.5%	-9.9%	26.6%
b. Tempoh tiga tahun	9.6%	6.0%	9.4%	6.2%	11.7%
c. Tempoh lima tahun	9.1%	9.3%	7.3%	5.1%	-
Caj					
a. Yuran pengurusan dana	-	-	-	-	-
b. Yuran audit (RM'000)	-	-	-	-	-
c. Cukai	8.0%	8.0%	8.0%	8.0%	8.0%
Kategori dan Komposisi Dana (RM'000)					
Principal Titans Income Plus Fund (Dana Sasaran)	9,290	9,693	10,124	9,081	4,942
Tunai dan lain-lain	(49)	(32)	64	126	(12)

Peruntukan Aset (RM)	Jumlah Pegangan	Kos	Nilai Pasaran	% dari NAB
Principal Titans Income Plus Fund (Dana Sasaran)	6,745,693	8,897,146	9,290,168	100.5%
Tunai dan lain-lain	-	-	(48,784)	-0.5%
Jumlah	6,745,693	8,897,146	9,241,384	100.0%

DANA SUN LIFE MALAYSIA BALANCED STABLE (“SLMBS”)

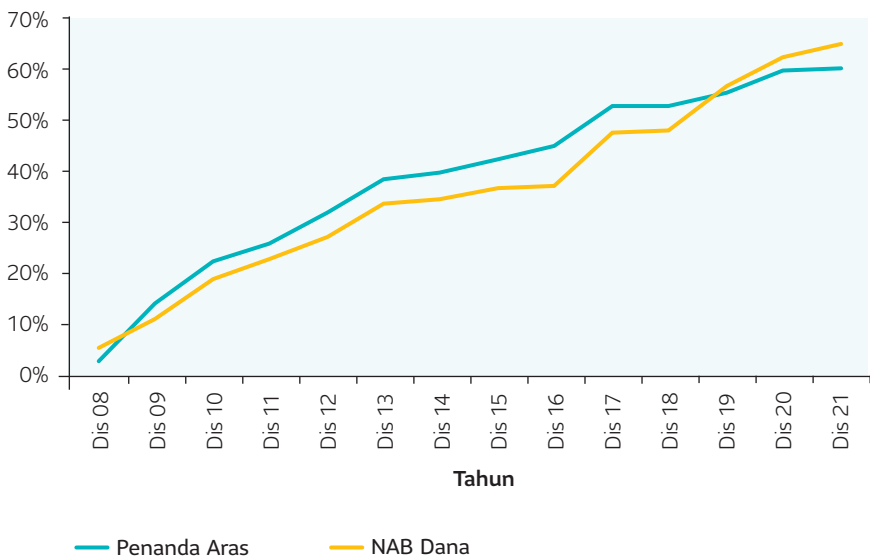
Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2021?

	31 Dis 2021 (%)	31 Dis 2020 (%)	31 Dis 2019 (%)	31 Dis 2018 (%)	31 Dis 2017 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	1.6	3.6	6.0	0.3	7.4	65.0
Penanda Aras (FBM100 25% + FD 12-bulan 75%)	0.3	2.8	1.6	0.1	5.4	60.3

Dana mencatatkan pulangan 1.6% berbanding penanda arasnya 0.3% untuk tempoh di bawah ulasan.

Pulangan

PRESTASI DANA SLMBS SEJAK DILANCARKAN



DANA SUN LIFE MALAYSIA BALANCED STABLE ("SLMBS")

(sambungan)

ANALISA PERUBAHAN NILAI ASET BERSIH (NAB)

	31 Dis 2021	31 Dis 2020	31 Dis 2019	31 Dis 2018	31 Dis 2017
NAB (RM'000)	2,540	2,565	2,543	2,515	2,676
NAB / Unit (RM)	1.6364	1.6111	1.5549	1.4676	1.4634
Jumlah Unit ('000)	1,552	1,592	1,635	1,714	1,829
NAB / Unit tertinggi bagi tahun (RM)	1.6383	1.6143	1.5590	1.4920	1.4634
NAB / Unit terendah bagi tahun (RM)	1.5968	1.4635	1.4643	1.4500	1.3632
Pulangan Tahunan	1.6%	3.6%	6.0%	0.3%	7.4%
Pecahan Jumlah Pulangan Tahunan					
a. Pertumbuhan modal	1.6%	3.6%	6.0%	0.3%	7.4%
b. Agihan pendapatan	-	-	-	-	-
Purata Pulangan Tahunan					
a. Tempoh satu tahun	1.6%	3.6%	6.0%	0.3%	7.4%
b. Tempoh tiga tahun	3.7%	3.3%	4.6%	2.7%	3.1%
c. Tempoh lima tahun	3.8%	3.6%	3.1%	2.0%	3.0%
Caj					
a. Yuran pengurusan dana	-	-	-	-	-
b. Yuran audit (RM'000)	3.5	3.5	3.5	3.5	3.5
c. Cukai	8.0%	8.0%	8.0%	8.0%	8.0%

Kategori dan Komposisi Dana (RM'000)

Dana Sun Life Malaysia Conservative	1,895	1,916	1,910	1,882	1,998
Dana Sun Life Malaysia Growth	646	639	634	633	677
Tunai dan lain-lain	(1)	10	(1)	(0)	1

Peruntukan Aset (RM)	Jumlah Pegangan	Kos	Nilai Pasaran	% dari NAB
Dana Sun Life Malaysia Conservative	1,263,145	1,555,480	1,895,475	74.6%
Dana Sun Life Malaysia Growth	235,245	546,177	645,607	25.4%
Tunai dan lain-lain	-	-	(1,182)	-0.0%
Jumlah	1,498,390	2,101,657	2,539,900	100.0%

DANA SUN LIFE MALAYSIA BALANCED MODERATE (“SLMBM”)

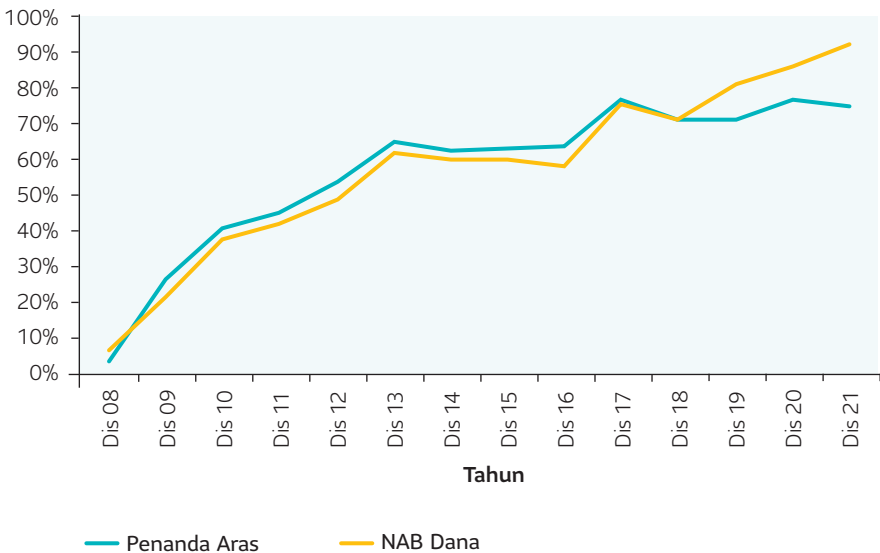
Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2021?

	31 Dis 2021 (%)	31 Dis 2020 (%)	31 Dis 2019 (%)	31 Dis 2018 (%)	31 Dis 2017 (%)	Sejak Dilancarkan (%)
Prestasi (NAV)	3.4	2.8	5.5	-2.4	11.4	92.5
Penanda Aras (FBM100 50% + FD 12 bulan 50%)	-1.2	3.3	0.1	-3.0	7.8	75.0

Dana mencatatkan pulangan 3.4% berbanding penanda arasnya -1.2% untuk tempoh di bawah ulasan.

Pulangan

PRESTASI DANA SLMBM SEJAK DILANCARKAN



DANA SUN LIFE MALAYSIA BALANCED MODERATE ("SLMBM")

(sambungan)

ANALISA PERUBAHAN NILAI ASET BERSIH (NAB)

	31 Dis 2021	31 Dis 2020	31 Dis 2019	31 Dis 2018	31 Dis 2017
NAB (RM'000)	18,294	16,970	14,172	11,042	9,620
NAB / Unit (RM)	1.9095	1.8462	1.7955	1.7012	1.7439
Jumlah Unit ('000)	9,581	9,192	7,893	6,491	5,517
NAB / Unit tertinggi bagi tahun (RM)	1.9319	1.8572	1.8051	1.7740	1.7439
NAB / Unit terendah bagi tahun (RM)	1.8187	1.5953	1.6924	1.6850	1.5682
Pulangan Tahunan	3.4%	2.8%	5.5%	-2.4%	11.4%
Pecahan Jumlah Pulangan Tahunan					
a. Pertumbuhan modal	3.4%	2.8%	5.5%	-2.4%	11.4%
b. Agihan pendapatan	-	-	-	-	-
Purata Pulangan Tahunan					
a. Tempoh satu tahun	3.4%	2.8%	5.5%	-2.4%	11.4%
b. Tempoh tiga tahun	3.9%	2.0%	4.8%	2.5%	3.4%
c. Tempoh lima tahun	4.1%	3.2%	2.7%	1.3%	3.5%
Caj					
a. Yuran pengurusan dana	-	-	-	-	-
b. Yuran audit (RM'000)	3.5	3.5	3.5	3.5	3.5
c. Cukai	8.0%	8.0%	8.0%	8.0%	8.0%

Kategori dan Komposisi Dana (RM'000)

Dana Sun Life Malaysia Conservative	9,067	8,483	7,096	5,508	4,774
Dana Sun Life Malaysia Growth	9,260	8,485	7,067	5,558	4,857
Tunai dan lain-lain	(33)	2	9	(25)	(11)

Peruntukan Aset (RM)	Jumlah Pegangan	Kos	Nilai Pasaran	% dari NAB
Dana Sun Life Malaysia Conservative	6,042,382	8,567,798	9,067,199	49.6%
Dana Sun Life Malaysia Growth	3,374,195	8,400,132	9,260,141	50.6%
Tunai dan lain-lain	-	-	(33,048)	-0.2%
Jumlah	9,416,577	16,967,930	18,294,292	100.0%

DANA SUN LIFE MALAYSIA BALANCED AGGRESSIVE ("SLMBA")

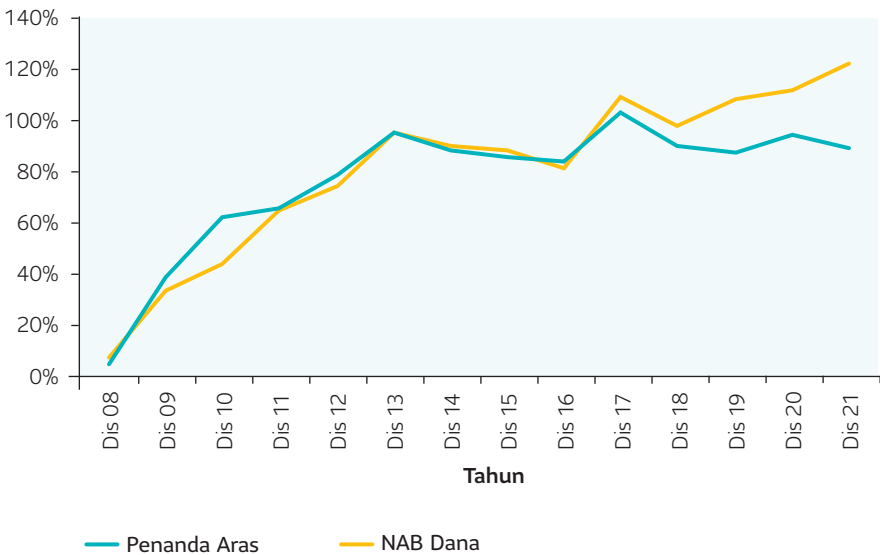
Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2021?

	31 Dis 2021 (%)	31 Dis 2020 (%)	31 Dis 2019 (%)	31 Dis 2018 (%)	31 Dis 2017 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	5.0	1.6	5.1	-5.3	15.3	122.2
Penanda Aras (FBM100 75% + FD 12-bulan 25%)	-2.7	3.5	-1.4	-6.2	10.3	89.1

Dana mencatatkan pulangan 5.0% berbanding penanda arasnya -2.7% untuk tempoh di bawah ulasan.

Pulangan

PRESTASI DANA SLMBA SEJAK DILANCARKAN



DANA SUN LIFE MALAYSIA BALANCED AGGRESSIVE ("SLMBA")

(sambungan)

ANALISA PERUBAHAN NILAI ASET BERSIH (NAB)

	31 Dis 2021	31 Dis 2020	31 Dis 2019	31 Dis 2018	31 Dis 2017
NAB (RM'000)	6,466	6,331	6,441	6,441	7,213
NAB / Unit (RM)	2.2035	2.0982	2.0654	1.9655	2.0761
Jumlah Unit ('000)	2,934	3,017	3,119	3,277	3,474
NAB / Unit tertinggi bagi tahun (RM)	2.2539	2.1189	2.0821	2.1270	2.0761
NAB / Unit terendah bagi tahun (RM)	2.0500	1.7259	1.9497	1.9380	1.8038
Pulangan Tahunan	5.0%	1.6%	5.1%	-5.3%	15.3%
Pecahan Jumlah Pulangan Tahunan					
a. Pertumbuhan modal	5.0%	1.6%	5.1%	-5.3%	15.3%
b. Agihan pendapatan	-	-	-	-	-
Purata Pulangan Tahunan					
a. Tempoh satu tahun	5.0%	1.6%	5.1%	-5.3%	15.3%
b. Tempoh tiga tahun	3.9%	0.5%	5.0%	2.1%	3.6%
c. Tempoh lima tahun	4.3%	2.6%	2.1%	0.5%	4.1%
Caj					
a. Yuran pengurusan dana	-	-	-	-	-
b. Yuran audit (RM'000)	3.5	3.5	3.5	3.5	3.5
c. Cukai	8.0%	8.0%	8.0%	8.0%	8.0%

Kategori dan Komposisi Dana (RM'000)

Dana Sun Life Malaysia Conservative	1,594	1,583	1,616	1,600	1,779
Dana Sun Life Malaysia Growth	4,882	4,750	4,829	4,843	5,433
Tunai dan lain-lain	(9)	(3)	(4)	(2)	1

Peruntukan Aset (RM)	Jumlah Pegangan	Kos	Nilai Pasaran	% dari NAB
Dana Sun Life Malaysia Conservative	1,061,929	1,390,416	1,593,531	24.6%
Dana Sun Life Malaysia Growth	1,778,727	4,023,129	4,881,538	75.5%
Tunai dan lain-lain	-	-	(9,072)	-0.1%
Jumlah	2,840,656	5,413,545	6,465,997	100.0%

DANA SUN LIFE MALAYSIA WORLD EQUITY (“SLMWE”)

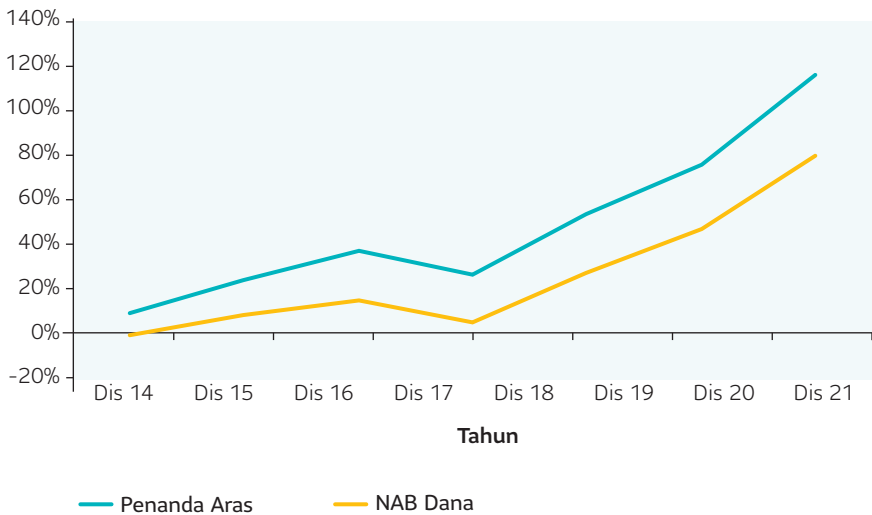
Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2021?

	31 Dis 2021 (%)	31 Dis 2020 (%)	31 Dis 2019 (%)	31 Dis 2018 (%)	31 Dis 2017 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	22.6	15.4	21.8	-9.1	6.5	80.2
Penanda Aras (Indeks MSCI ACWI Islamic (Shariah))	23.3	9.8	21.9	-7.8	10.3	116.7

Dana mencatatkan pulangan 22.6% berbanding penanda arasnya 23.3% untuk tempoh di bawah ulasan.

Pulangan

PRESTASI DANA SLMWE SEJAK DILANCARKAN



DANA SUN LIFE MALAYSIA WORLD EQUITY ("SLMWE")

(sambungan)

ANALISA PERUBAHAN NILAI ASET BERSIH (NAB)

	31 Dis 2021	31 Dis 2020	31 Dis 2019	31 Dis 2018	31 Dis 2017
NAB (RM'000)	19,055	7,449	4,767	3,680	3,838
NAB / Unit (RM)	1.8019	1.4700	1.2739	1.0457	1.1507
Jumlah Unit ('000)	10,575	5,067	3,742	3,519	3,335
NAB / Unit tertinggi bagi tahun (RM)	1.8355	1.4769	1.2902	1.1870	1.1784
NAB / Unit terendah bagi tahun (RM)	1.4224	0.9902	1.0366	1.0360	1.0789
Pulangan Tahunan	22.6%	15.4%	21.8%	-9.1%	6.5%
Pecahan Jumlah Pulangan Tahunan					
a. Pertumbuhan modal	22.6%	15.4%	21.8%	-9.1%	6.5%
b. Agihan pendapatan	-	-	-	-	-
Purata Pulangan Tahunan					
a. Tempoh satu tahun	22.6%	15.4%	21.8%	-9.1%	6.5%
b. Tempoh tiga tahun	19.9%	9.4%	6.4%	2.2%	4.9%
c. Tempoh lima tahun	11.4%	8.8%	5.5%	-	-
Caj					
a. Yuran pengurusan dana	-	-	-	-	-
b. Yuran audit (RM'000)	-	-	-	-	-
c. Cukai	8.0%	8.0%	8.0%	8.0%	8.0%
Kategori dan Komposisi Dana (RM'000)					
Aberdeen Standard Islamic World Ekuiti Fund (Dana Sasaran)	19,330	7,558	4,828	3,670	3,863
Tunai dan lain-lain	(275)	(109)	(61)	10	(25)

Peruntukan Aset (RM)	Jumlah Pegangan	Kos	Nilai Pasaran	% dari NAB
Aberdeen Standard Islamic World Ekuiti Fund (Dana Sasaran)	7,563,278	16,954,144	19,330,225	101.5%
Tunai dan lain-lain	-	-	(275,479)	-1.5%
Jumlah	7,563,278	16,954,144	19,054,746	100.0%

DANA SUN LIFE MALAYSIA ASIA PACIFIC DYNAMIC INCOME ("SLMAPDI")

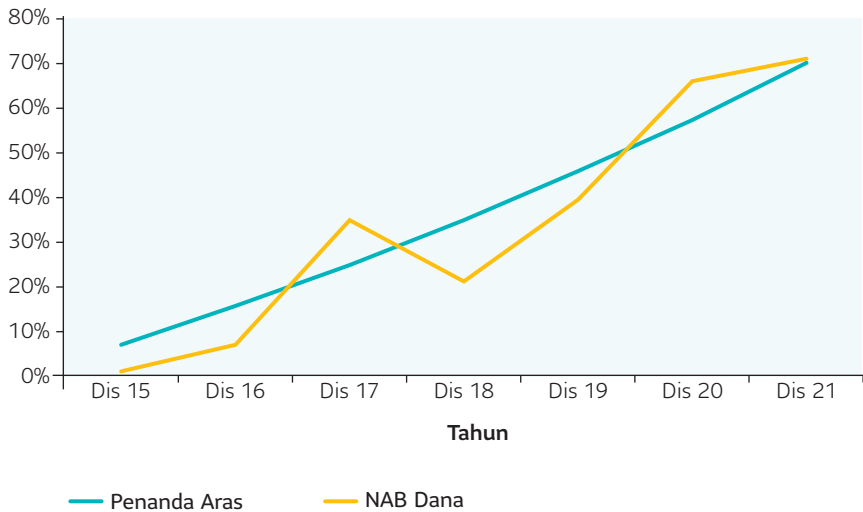
Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2021?

	31 Dis 2021 (%)	31 Dis 2020 (%)	31 Dis 2019 (%)	31 Dis 2018 (%)	31 Dis 2017 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	3.1	18.9	15.2	-10.0	25.7	71.3
Penanda Aras (Sasaran Pulangan 8% setahun)	8.0	8.0	8.0	8.0	8.0	70.3

Dana mencatatkan pulangan 3.1% berbanding penanda arasnya 8.0% untuk tempoh di bawah ulasan.

Pulangan

PRESTASI DANA SLMAPDI SEJAK DILANCARKAN



DANA SUN LIFE MALAYSIA ASIA PACIFIC DYNAMIC INCOME ("SLMAPDI")

(sambungan)

ANALISA PERUBAHAN NILAI ASET BERSIH (NAB)

	31 Dis 2021	31 Dis 2020	31 Dis 2019	31 Dis 2018	31 Dis 2017
NAB (RM'000)	315,255	219,452	149,271	109,877	101,810
NAB / Unit (RM)	1.7131	1.6622	1.3985	1.2140	1.3495
Jumlah Unit ('000)	184,024	132,024	106,740	90,510	75,445
NAB / Unit tertinggi bagi tahun (RM)	1.8502	1.6678	1.4119	1.4080	1.3817
NAB / Unit terendah bagi tahun (RM)	1.6622	1.0870	1.1921	1.2040	1.0801
Pulangan Tahunan	3.1%	18.9%	15.2%	-10.0%	25.7%
Pecahan Jumlah Pulangan Tahunan					
a. Pertumbuhan modal	3.1%	18.9%	15.2%	-10.0%	25.7%
b. Agihan pendapatan	-	-	-	-	-
Purata Pulangan Tahunan					
a. Tempoh satu tahun	3.1%	18.9%	15.2%	-10.0%	25.7%
b. Tempoh tiga tahun	12.4%	8.0%	10.3%	7.3%	11.0%
c. Tempoh lima tahun	10.6%	11.2%	7.6%	-	-
Caj					
a. Yuran pengurusan dana	-	-	-	-	-
b. Yuran audit (RM'000)	-	-	-	-	-
c. Cukai	8.0%	8.0%	8.0%	8.0%	8.0%

Kategori dan Komposisi Dana (RM'000)

Principal Asia Pacific Dynamic Income Fund (Dana Sasaran)	318,204	222,686	150,344	109,416	102,893
Tunai dan lain-lain	(2,948)	(3,234)	(1,073)	461	(1,083)

Peruntukan Aset (RM)	Jumlah Pegangan	Kos	Nilai Pasaran	% dari NAB
Principal Asia Pacific Dynamic Income Fund (Dana Sasaran)	1,263,716,225	288,685,456	318,203,745	100.9%
Tunai dan lain-lain	-	-	(2,948,457)	-0.9%
Jumlah	1,263,716,225	288,685,456	315,255,288	100.0%

DANA SUN LIFE MALAYSIA ASIA PACIFIC EQUITY FUND (“SLMAPE”)

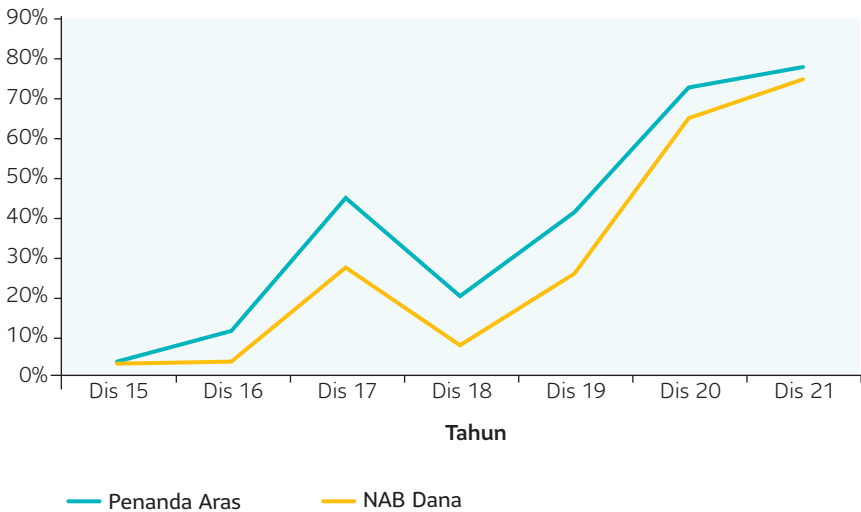
Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2021?

	31 Dis 2021 (%)	31 Dis 2020 (%)	31 Dis 2019 (%)	31 Dis 2018 (%)	31 Dis 2017 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	6.2	31.1	16.6	-15.4	22.4	75.2
Penanda Aras (Indeks MSCI AC Asia ex Japan Islamic)	3.0	22.3	17.6	-17.0	29.6	78.3

Dana mencatatkan pulangan 6.2% berbanding penanda arasnya 3.0% untuk tempoh di bawah ulasan.

Pulangan

PRESTASI DANA SLMAPE SEJAK DILANCARKAN



DANA SUN LIFE MALAYSIA ASIA PACIFIC EQUITY FUND ("SLMAPE")

(sambungan)

ANALISA PERUBAHAN NILAI ASET BERSIH (NAB)

	31 Dis 2021	31 Dis 2020	31 Dis 2019	31 Dis 2018	31 Dis 2017
NAB (RM'000)	19,317	10,452	4,107	2,860	3,268
NAB / Unit (RM)	1.7524	1.6503	1.2593	1.0797	1.2756
Jumlah Unit ('000)	11,023	6,333	3,262	2,649	2,562
NAB / Unit tertinggi bagi tahun (RM)	1.8459	1.6503	1.2726	1.3230	1.3403
NAB / Unit terendah bagi tahun (RM)	1.6503	1.0426	1.0557	1.0780	1.0475
Pulangan Tahunan	6.2%	31.1%	16.6%	-15.4%	22.4%
Pecahan Jumlah Pulangan Tahunan					
a. Pertumbuhan modal	6.2%	31.1%	16.6%	-15.4%	22.4%
b. Agihan pendapatan	-	-	-	-	-
Purata Pulangan Tahunan					
a. Tempoh satu tahun	6.2%	31.1%	16.6%	-15.4%	22.4%
b. Tempoh tiga tahun	18.0%	10.8%	7.9%	2.6%	8.9%
c. Tempoh lima tahun	12.2%	11.1%	5.6%	-	-
Caj					
a. Yuran pengurusan dana	-	-	-	-	-
b. Yuran audit (RM'000)	-	-	-	-	-
c. Cukai	8.0%	8.0%	8.0%	8.0%	8.0%
Kategori dan Komposisi Dana (RM'000)					
Principal Islamic Asia Pacific Dynamic Ekuiti Fund (Dana Sasaran)	19,472	10,525	4,117	2,693	3,251
Tunai dan lain-lain	(155)	(73)	(10)	167	17

Peruntukan Aset (RM)	Jumlah Pegangan	Kos	Nilai Pasaran	% dari NAB
Principal Islamic Asia Pacific Dynamic Ekuiti Fund (Dana Sasaran)	27,040,760	18,693,948	19,472,051	100.8%
Tunai dan lain-lain	-	-	(154,766)	-0.8%
Jumlah	27,040,760	18,693,948	19,317,285	100.0%

DANA SUN LIFE MALAYSIA SELECT BOND (“SLMSB”)

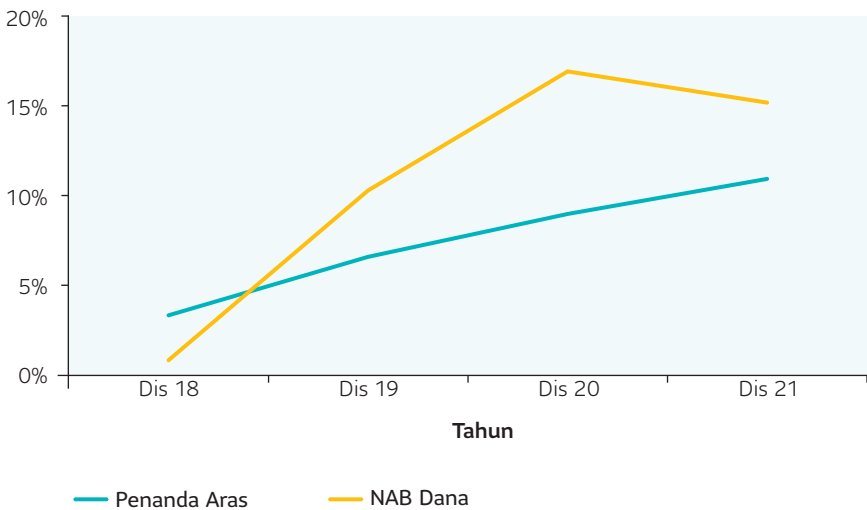
Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2021?

	31 Dis 2021 (%)	31 Dis 2020 (%)	31 Dis 2019 (%)	31 Dis 2018 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	-1.4	6.0	9.4	0.9	15.3
Penanda Aras (FD 12-bulan Maybank)	1.9	2.2	3.2	3.3	11.0

Dana mencatatkan pulangan -1.4% berbanding penanda arasnya 1.9% untuk tempoh di bawah ulasan.

Pulangan

PRESTASI DANA SLMSB SEJAK DILANCARKAN



DANA SUN LIFE MALAYSIA SELECT BOND ("SLMSB")

(sambungan)

ANALISA PERUBAHAN NILAI ASET BERSIH (NAB)

	31 Dis 2021	31 Dis 2020	31 Dis 2019	31 Dis 2018
NAB (RM'000)	8,195	11,102	3,707	555
NAB / Unit (RM)	1.1531	1.1696	1.1031	1.0085
Jumlah Unit ('000)	7,107	9,492	3,361	550
NAB / Unit tertinggi bagi tahun (RM)	1.1909	1.1696	1.1037	1.0100
NAB / Unit terendah bagi tahun (RM)	1.1429	1.0541	1.0087	0.9911
Pulangan Tahunan	-1.4%	6.0%	9.4%	0.9%
Pecahan Jumlah Pulangan Tahunan				
a. Pertumbuhan modal	-1.4%	6.0%	9.4%	0.9%
b. Agihan pendapatan	-	-	-	-
Purata Pulangan Tahunan				
a. Tempoh satu tahun	-1.4%	6.0%	9.4%	0.9%
b. Tempoh tiga tahun	4.7%	5.4%	-	-
c. Tempoh lima tahun	-	-	-	-
Caj				
a. Yuran pengurusan dana	-	-	-	-
b. Yuran audit (RM'000)	-	-	-	-
c. Cukai	8.0%	8.0%	8.0%	8.0%
Kategori dan Komposisi Dana (RM'000)				
Affin Hwang Select Bond Fund (Dana Sasaran)	8,173	11,077	3,690	541
Tunai dan lain-lain	21	25	17	14

Peruntukan Aset (RM)	Jumlah Pegangan	Kos	Nilai Pasaran	% dari NAB
Affin Hwang Select Bond Fund (Dana Sasaran)	12,213,717	8,437,471	8,173,419	99.7%
Tunai dan lain-lain	-	-	21,414	0.3%
Jumlah	12,213,717	8,437,471	8,194,833	100.0%

DANA SUN LIFE MALAYSIA GLOBAL SUSTAINABLE (“SLMGs”)

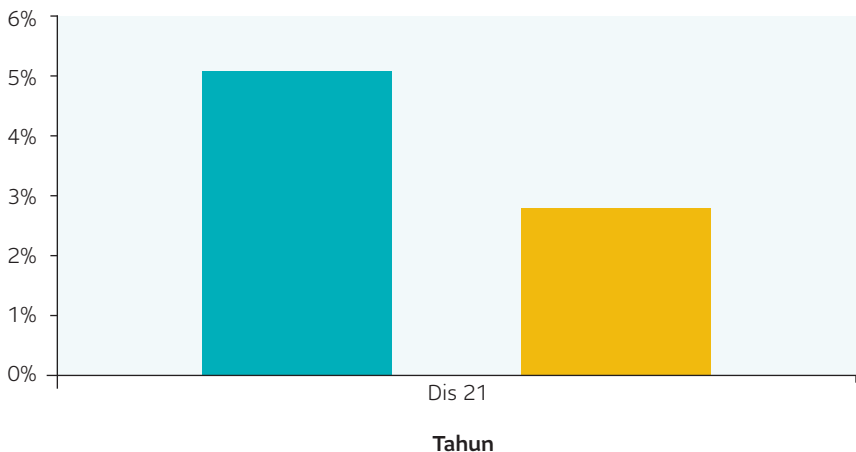
Apakah prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2021?

	31 Dis 2021 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	2.8%	2.8%
Penanda Aras (Indeks MSCI All Country World)	5.1%	5.1%

Dana mencatatkan pulangan 2.8% berbanding penanda arasnya 5.1% untuk tempoh di bawah ulasan.

Pulangan

PRESTASI DANA SLMGS SEJAK DILANCARKAN



■ Penanda Aras

■ NAB Dana

DANA SUN LIFE MALAYSIA GLOBAL SUSTAINABLE ("SLMGS")

(sambungan)

ANALISA PERUBAHAN NILAI ASET BERSIH (NAB)

	31 Dis 2021
NAB (RM'000)	9,453
NAB / Unit (RM)	1.0278
Jumlah Unit ('000)	9,197
NAB / Unit tertinggi bagi tahun (RM)	1.0341
NAB / Unit terendah bagi tahun (RM)	0.9791
Pulangan Tahunan	2.8%
Pecahan Jumlah Pulangan Tahunan	
a. Pertumbuhan modal	2.8%
b. Agihan pendapatan	-
Purata Pulangan Tahunan	
a. Tempoh satu tahun	2.8%
b. Tempoh tiga tahun	-
c. Tempoh lima tahun	-
Caj	
a. Yuran pengurusan dana	-
b. Yuran audit (RM'000)	-
c. Cukai	8.0%
Kategori dan Komposisi Dana (RM'000)	
Nomura Global Sustainable Ekuiti Fund (Dana Sasaran)	9,507
Tunai dan lain-lain	(54)

Peruntukan Aset (RM)	Jumlah Pegangan	Kos	Nilai Pasaran	% dari NAB
Nomura Global Sustainable Ekuiti Fund (Dana Sasaran)	9,300,971	9,298,049	9,507,452	100.6%
Tunai dan lain-lain	-	-	(54,121)	-0.6%
Jumlah	9,300,971	9,298,049	9,453,331	100.0%

KENYATAAN OLEH PENGURUS

Saya, Chew Chin Lim, Ketua Pegawai Kewangan Sun Life Malaysia Assurance Berhad (“Pengurus”), berpendirian bahawa, pada pendapat Pengurus, maklumat kewangan Dana-Dana Berkaitan-Pelaburan Sun Life Malaysia Assurance, yang merangkumi Dana Sun Life Malaysia Growth (“SLMG”), Dana Sun Life Malaysia Conservative (“SLMC”), Dana Sun Life Malaysia Select Asia (ex Japan) Quantum (“SLMSAQ”), Dana Sun Life Malaysia Global Titans (“SLMGT”), Dana Sun Life Malaysia Equity Income (“SLMEI”), Dana Sun Life Malaysia Balanced Stable (“SLMBS”), Dana Sun Life Malaysia Balanced Moderate (“SLMBM”), Dana Sun Life Malaysia Balanced Aggressive (“SLMBA”), Dana Sun Life Malaysia World Equity (“SLMWE”), Dana Sun Life Malaysia Asia Pacific Dynamic Income (“SLMAPDI”), Dana Sun Life Malaysia Asia Pacific Equity (“SLMAPE”), Dana Sun Life Malaysia Select Bond (“SLMSB”) dan Dana Sun Life Malaysia Global Sustainable (“SLMGS”) yang dinyatakan pada mukasurat 164 hingga 187 telah disediakan dengan sewajarnya selaras dengan dasar perakaunan yang dinyatakan dalam Nota 3 kepada maklumat kewangan dan Garis Panduan mengenai Perniagaan Insurans / Takaful Berkaitan yang diterbitkan oleh Bank Negara Malaysia.

Bagi pihak Pengurus,

CHEW CHIN LIM

Ketua Pegawai Kewangan

Kuala Lumpur

7 Mac 2022

LAPORAN JURUAUDIT BEBAS KEPADA PARA PEMEGANG UNIT DANA-DANA BERKAITAN-PELABURAN SUN LIFE MALAYSIA ASSURANCE BERHAD

LAPORAN MENGENAI AUDIT MAKLUMAT KEWANGAN

Pendapat

Pada pendapat kami, maklumat kewangan Dana-Dana yang dilampirkan untuk tahun kewangan berakhir 31 Disember 2021 di sediakan selaras dengan dasar perakaunan yang dinyatakan dalam Nota 3 kepada maklumat kewangan dan Garis Panduan Perniagaan Insurans / Takaful Berkaitan-Pelaburan yang diterbitkan oleh Bank Negara Malaysia.

Apa yang telah kami audit

Audit kami merangkumi penyata aset dan liabiliti, penyata untung dan rugi serta penyata perubahan nilai aset bersih untuk tahun kewangan 31 Disember 2021, dan nota-nota maklumat kewangan, termasuk ringkasan dasar perakaunan penting, seperti dinyatakan di mukasurat 164 hingga 187.

Asas untuk pendapat

Pengauditan kami adalah selaras dengan standard pengauditan yang dibenarkan di Malaysia dan Antarabangsa. Tanggungjawab kami di bawah standard diperjelaskan di bahagian “Tanggungjawab juruaudit ke atas audit maklumat kewangan”.

Bukti audit yang diperolehi adalah bersesuaian dan mencukupi untuk kami menyimpulkan asas pendapat audit.

LAPORAN JURUAUDIT BEBAS KEPADA PARA PEMEGANG UNIT DANA-DANA BERKAITAN-PELABURAN SUN LIFE MALAYSIA ASSURANCE BERHAD

(sambungan)

LAPORAN MENGENAI AUDIT MAKLUMAT KEWANGAN (sambungan)

Penekanan perkara – asas perakaunan dan had ke atas agihan dan kegunaan

Kami ingin menarik perhatian mengenai Nota 3, yang menerangkan tentang asas penyediaan maklumat kewangan. Maklumat kewangan Dana-Dana disediakan bagi mematuhi Garis Panduan Perniagaan Insurans / Takaful Berkaitan-Pelaburan yang diterbitkan oleh Bank Negara Malaysia. Oleh itu, maklumat kewangan ini mungkin tidak sesuai untuk sebarang tujuan lain. Laporan kami adalah semata-mata untuk pemegang-pemegang unit Dana-Dana dan tidak boleh diedarkan kepada atau diguna pakai oleh pihak lain. Pendapat kami adalah tetap dan tidak boleh diubah berkenaan perkara ini.

Kebebasan dan lain-lain tanggungjawab etika

Kami adalah bebas daripada Dana-Dana mengikut Undang-Undang (berkenaan Etika, Kelakuan dan Amalan Profesional), Institut Akauntan Malaysia, Etika Standard Antarabangsa di bawah Lembaga Kod Etika Antarabangsa Akauntan Profesional (termasuk Standard Bebas Antarabangsa) (“Kod EISBA”), dan kami juga memenuhi tanggungjawab etika mengikut lunas undang-undang dan Kod IESBA.

Tanggungjawab Pengurus untuk maklumat kewangan

Pengarah Sun Life Malaysia Assurance Berhad (“Pengurus”) bertanggungjawab ke atas penyediaan maklumat kewangan selaras dengan dasar-dasar perakaunan seperti yang dinyatakan dalam Nota 3 maklumat kewangan dan Garis Panduan Perniagaan Insurans / Takaful Berkaitan-Pelaburan yang diterbitkan oleh Bank Negara Malaysia, dan kawalan dalaman yang ditentukan oleh Pengarah bagi membolehkan

LAPORAN JURUAUDIT BEBAS KEPADA PARA PEMEGANG UNIT DANA-DANA BERKAITAN-PELABURAN SUN LIFE MALAYSIA ASSURANCE BERHAD

(sambungan)

LAPORAN MENGENAI AUDIT MAKLUMAT KEWANGAN (sambungan)

Tanggungjawab Pengurus untuk maklumat kewangan (sambungan)

penyediaan maklumat kewangan yang bebas daripada salah nyata material, sama ada disebabkan oleh penipuan atau kesilapan.

Semasa menyediakan penyata kewangan, Pengurus bertanggungjawab untuk menilai keupayaan Dana-Dana untuk terus beroperasi sebagai usaha berterusan dan juga mendedahkan jika berkenaan, perkara-perkara yang berhubung kait dengan usaha berterusan dan menggunakan prinsip usaha berterusan perakaunan kecuali jika Pengurus bercadang untuk membubarkan Dana-Dana, atau menamatkan operasi, atau tidak mempunyai alternatif realistik lain kecuali berbuat demikian.

Pengarah juga bertanggungjawab untuk mengawalselia proses penyediaan laporan kewangan Dana-Dana.

Tanggungjawab juruaudit untuk mengaudit maklumat kewangan

Objektif kami adalah untuk mendapatkan jaminan sewajarnya bahawa maklumat kewangan secara keseluruhannya adalah bebas daripada kesilapan pernyataan material, sama ada disebabkan oleh penipuan atau kesilapan teknikal, dan untuk menerbitkan laporan juruaudit yang merangkumi pendapat kami. Walaupun audit yang dijalankan adalah selaras dengan standard pengauditan yang dibenarkan di Malaysia dan Antarabangsa, tiada jaminan bahawa kaedah ini dapat mengesan kesilapan pernyataan yang material. Kesilapan pernyataan boleh timbul daripada penipuan atau kesilapan dan dianggap material jika, secara berasingan atau dalam agregat, ia boleh mempengaruhi keputusan ekonomi pengguna yang dibuat berdasarkan maklumat kewangan ini.

LAPORAN JURUAUDIT BEBAS KEPADA PARA PEMEGANG UNIT DANA-DANA BERKAITAN-PELABURAN SUN LIFE MALAYSIA ASSURANCE BERHAD

(sambungan)

LAPORAN MENGENAI AUDIT MAKLUMAT KEWANGAN (sambungan)

Tanggungjawab juruaudit untuk mengaudit maklumat kewangan (sambungan)

Standard pengauditan yang dibenarkan di Malaysia dan Antarabangsa juga mewajibkan kami untuk melaksanakan pertimbangan profesional dan mengekalkan keraguan profesional semasa proses audit dijalankan. Kami juga:

- (a) Mengenalpasti dan menilai risiko kesilapan pernyataan material maklumat kewangan, sama ada disebabkan oleh penipuan atau kesilapan, membentuk dan melaksanakan prosedur pengauditan yang responsif kepada risiko tersebut, dan mendapatkan bukti audit yang mencukupi dan sewajarnya untuk menyediakan asas kepada pendapat kami. Risiko tidak dapat mengesan pernyataan material yang disebabkan oleh penipuan adalah lebih tinggi daripada yang berpunca daripada kesilapan, memandangkan penipuan boleh merangkumi pakatan sulit, pemalsuan, peninggalan sengaja, gambaran yang salah, atau melangkaui kawalan dalaman.
- (b) Pemahaman mengenai kawalan dalaman adalah relevan untuk membina prosedur pengauditan yang bersesuaian, bukan bertujuan untuk menyatakan pendapat tentang keberkesanan kawalan dalaman Pengurus.
- (c) Menilai kesesuaian dasar perakaunan yang digunakan dan kewajaran anggaran perakaunan dan pendedahan berkaitan maklumat kewangan yang dibuat oleh Pengarah bagi pihak Pengurus.

LAPORAN JURUAUDIT BEBAS KEPADA PARA PEMEGANG UNIT DANA-DANA BERKAITAN-PELABURAN SUN LIFE MALAYSIA ASSURANCE BERHAD

(sambungan)

LAPORAN MENGENAI AUDIT MAKLUMAT KEWANGAN (sambungan)

Tanggungjawab juruaudit untuk mengaudit maklumat kewangan (sambungan)

(d) Menyimpulkan mengenai keberkesanan penggunaan usaha berterusan perakaunan yang dilaksanakan oleh Pengarah bagi pihak Pengurus dan, berdasarkan bukti audit yang diperolehi, tiada ketidakpastian material yang boleh menimbulkan keraguan munasabah mengenai keupayaan Dana-Dana untuk terus beroperasi. Jika terdapat ketidakpastian material, kami dikehendaki untuk menyatakan pendapat dalam laporan juruaudit yang berkenaan dan sekiranya pendedahan tersebut tidak mencukupi, ia tidak akan mengubah pendapat kami. Kesimpulan kami berdasarkan bukti audit yang diperolehi sehingga tarikh laporan juruaudit. Bagaimanapun, kejadian yang tidak dijangka pada masa hadapan mungkin menyebabkan Dana-Dana tidak mampu lagi beroperasi sebagai usaha berterusan.

Kami berkomunikasi dengan Pengarah mengenai, skop dan jadual kerja audit yang dirancang juga sebarang penemuan isu berkaitan audit, termasuk sebarang kelemahan dalam kawalan dalaman yang telah kami kenalpasti sepanjang audit kami.

LAPORAN JURUAUDIT BEBAS KEPADA PARA PEMEGANG UNIT DANA-DANA BERKAITAN-PELABURAN SUN LIFE MALAYSIA ASSURANCE BERHAD

(sambungan)

LAIN-LAIN PERKARA

Laporan ini di keluarkan khusus untuk pemegang unit Dana-Dana dan bukan untuk tujuan lain. Kami tidak bertanggung jawab ke atas sesiapa yang menggunakan laporan ini untuk tujuan yang tidak berkaitan.

PRICEWATERHOUSECOOPERS PLT
LLP0014401-LCA & AF 1146
Akauntan Berkanun

Kuala Lumpur
7 Mac 2022

PENYATA ASET DAN LIABILITI SETAKAT 31 DISEMBER 2021

2021

	Dana SLMG RM	Dana SLMBS RM	Dana SLMBM RM	Dana SLMBA RM	Dana SLMC RM	Dana SLMEI RM	Dana SLMGT RM	Dana SLMSAQ RM
Pelaburan:								
Bon Kerajaan Malaysia	-	-	-	-	4,318,805	-	-	-
Sekuriti Korporat / Bon	-	-	-	-	39,476,638	-	-	-
Ekuiti Tersenarai	71,327,082	-	-	-	-	-	-	-
Dana Unit Amanah	-	2,541,082	18,327,340	6,475,069	-	9,290,168	80,873,048	35,561,186
Tunai dan deposit	3,978,000	-	-	-	4,054,000	10,393	1,055	1,010
Pendapatan belum diterima dan diakru	170,926	-	-	-	550,037	-	-	-
Belum diterima	148,880	51,554	127,353	99,523	139,929	5,500	103,908	14,523
Aset cukai tertunda	-	-	-	-	36,179	-	-	-
Aset cukai semasa	-	-	-	-	-	-	-	-
JUMLAH ASET	75,624,888	2,592,636	18,454,693	6,574,592	48,575,588	9,306,061	80,978,011	35,576,719
Belum dibayar	327,203	12,597	15,757	11,263	330,806	-	138,882	18,135
Liabiliti cukai semasa	71,755	4,986	35,891	12,409	189,949	33,236	305,246	210,535
Liabiliti cukai tertunda	598,449	35,153	108,753	84,923	-	31,441	1,016,484	157,325
JUMLAH LIABILITI	997,407	52,736	160,401	108,595	520,755	64,677	1,460,612	385,995
NILAI ASET BERSIH DISUMBANGKAN OLEH PEMEGANG POLISI	74,627,481	2,539,900	18,294,292	6,465,997	48,054,833	9,241,384	79,517,399	35,190,724

PENYATA ASET DAN LIABILITI SETAKAT 31 DISEMBER 2021

(sambungan)

2021

	Dana SLMWE RM	Dana SLMAPDI RM	Dana SLMAPE RM	Dana SLMSB RM	Dana SLMGS RM
Pelaburan:					
Bon Kerajaan Malaysia	-	-	-	-	-
Sekuriti Korporat / Bon	-	-	-	-	-
Ekuiti Tersenarai	-	-	-	-	-
Dana Unit Amanah	19,330,225	318,203,745	19,472,051	8,173,419	9,507,452
Tunai dan deposit	1,826	4,471	580	201	297
Pendapatan belum diterima dan diakru	-	-	-	-	-
Belum diterima	69,970	272,453	-	14,924	1,042
Aset cukai tertunda	-	-	-	21,124	-
Aset cukai semasa	-	-	-	-	-
JUMLAH ASET	19,402,021	318,480,669	19,472,631	8,209,668	9,508,791
Belum dibayar	70,039	159,511	60	13,785	38,708
Liabiliti cukai semasa	87,151	704,407	93,038	1,050	-
Liabiliti cukai tertunda	190,085	2,361,463	62,248	-	16,752
JUMLAH LIABILITI	347,275	3,225,381	155,346	14,835	55,460
NILAI ASET BERSIH DISUMBANGKAN OLEH PEMEGANG POLISI	19,054,746	315,255,288	19,317,285	8,194,833	9,453,331

PENYATA ASET DAN LIABILITI SETAKAT 31 DISEMBER 2021

(sambungan)

2021

	Dana SLMG RM	Dana SLMBS RM	Dana SLMBM RM	Dana SLMBA RM	Dana SLMC RM	Dana SLMEI RM	Dana SLMGT RM	Dana SLMSAQ RM
DIWAKILI OLEH								
Modal pemegang polisi	47,691,183	1,396,415	15,067,464	1,688,163	32,190,024	6,212,553	53,325,728	28,071,902
Pendapatan tidak diagih dibawa ke hadapan	26,936,298	1,143,485	3,226,828	4,777,834	15,864,809	3,028,831	26,191,671	7,118,822
Liabiliti pemegang polisi	74,627,481	2,539,900	18,294,292	6,465,997	48,054,833	9,241,384	79,517,399	35,190,724
Unit dalam edaran	27,192,731	1,552,129	9,580,817	2,934,399	32,023,234	5,670,643	35,067,442	20,182,911
Nilai aset bersih seunit	2.7444	1.6364	1.9095	2.2035	1.5006	1.6297	2.2676	1.7436

2021

	Dana SLMWE RM	Dana SLMAPDI RM	Dana SLMAPE RM	Dana SLMSB RM	Dana SLMGS RM
DIWAKILI OLEH					
Modal pemegang polisi	15,262,456	250,080,655	16,764,498	7,787,001	9,260,690
Pendapatan tidak diagih dibawa ke hadapan	3,792,290	65,174,633	2,552,787	407,832	192,641
Liabiliti pemegang polisi	19,054,746	315,255,288	19,317,285	8,194,833	9,453,331
Unit dalam edaran	10,574,598	184,023,647	11,023,362	7,106,812	9,197,471
Nilai aset bersih seunit	1.8019	1.7131	1.7524	1.1531	1.0278

PENYATA ASET DAN LIABILITI SETAKAT 31 DISEMBER 2020

2020

	Dana SLMG RM	Dana SLMBS RM	Dana SLMBM RM	Dana SLMBA RM	Dana SLMC RM	Dana SLMEI RM	Dana SLMGT RM	Dana SLMSAQ RM
Pelaburan:								
Bon Kerajaan Malaysia	-	-	-	-	1,765,939	-	-	-
Sekuriti Korporat / Bon	-	-	-	-	42,924,719	-	-	-
Ekuiti Tersenarai	66,948,725	-	-	-	-	-	-	-
Dana Unit Amanah	-	2,554,954	16,968,097	6,333,466	-	9,692,607	56,195,245	24,269,426
Tunai dan deposit	2,322,000	-	-	-	3,018,000	10,120	1,815	1,010
Pendapatan belum diterima dan diakru	61,211	-	-	-	506,149	-	-	-
Belum diterima	43,522	56,279	120,684	102,182	74,536	32,264	90,647	152,927
Aset cukai tertunda	-	-	-	-	-	-	-	-
Aset cukai semasa	303,760	-	-	-	-	5,175	-	-
JUMLAH ASET	69,679,218	2,611,233	17,088,781	6,435,648	48,289,343	9,740,166	56,287,707	24,423,363
Belum dibayar	312,135	4,881	6,742	24,722	123,851	-	-	4,461
Liabiliti cukai semasa	-	5,005	17,295	10,504	199,548	-	65,221	78,363
Liabiliti cukai tertunda	322,250	36,426	94,664	69,920	112,633	79,182	560,922	302,929
JUMLAH LIABILITI	634,385	46,312	118,701	105,146	436,032	79,182	626,143	385,753
NILAI ASET BERSIH DISUMBANGKAN OLEH PEMEGANG POLISI	69,044,833	2,564,921	16,970,080	6,330,502	47,853,311	9,660,983	55,661,564	24,037,610

PENYATA ASET DAN LIABILITI SETAKAT 31 DISEMBER 2020

(sambungan)

2020

	Dana SLMWE RM	Dana SLMAPDI RM	Dana SLMAPE RM	Dana SLMSB RM
Pelaburan:				
Bon Kerajaan Malaysia	-	-	-	-
Sekuriti Korporat / Bon	-	-	-	-
Ekuiti Tersenarai	-	-	-	-
Dana Unit Amanah	7,558,227	222,686,408	10,524,741	11,076,823
Tunai dan deposit	2,095	4,471	2,204	1,010
Pendapatan belum diterima dan diakru	-	-	-	-
Belum diterima	37,983	729,392	56,982	39,880
Aset cukai tertunda	-	-	-	-
Aset cukai semasa	-	-	-	-
JUMLAH ASET	7,598,305	223,420,271	10,583,927	11,117,713
Belum dibayar	11,380	415,053	-	-
Liabiliti cukai semasa	38,224	211,870	24,896	789
Liabiliti cukai tertunda	99,458	3,341,473	107,182	14,934
JUMLAH LIABILITI	149,062	3,968,396	132,078	15,723
NILAI ASET BERSIH DISUMBANGKAN OLEH PEMEGANG POLISI	7,449,243	219,451,875	10,451,849	11,101,990

PENYATA ASET DAN LIABILITI SETAKAT 31 DISEMBER 2020

(sambungan)

2020

	Dana SLMG RM	Dana SLMBS RM	Dana SLMBM RM	Dana SLMBA RM	Dana SLMC RM	Dana SLMEI RM	Dana SLMGT RM	Dana SLMSAQ RM
DIWAKILI OLEH								
Modal pemegang polisi	47,132,246	1,460,647	14,314,521	1,864,395	31,982,085	6,745,546	40,373,049	17,665,497
Pendapatan tidak diagih dibawa ke hadapan	21,912,587	1,104,274	2,655,559	4,466,107	15,871,226	2,915,437	15,288,515	6,372,113
Liabiliti pemegang polisi	69,044,833	2,564,921	16,970,080	6,330,502	47,853,311	9,660,983	55,661,564	24,037,610
Unit dalam edaran	26,986,701	1,592,056	9,191,812	3,017,044	31,876,450	5,980,332	29,277,437	14,691,013
Nilai aset bersih seunit	2.5585	1.6111	1.8462	2.0982	1.5012	1.6155	1.9012	1.6362

2020

	Dana SLMWE RM	Dana SLMAPDI RM	Dana SLMAPE RM	Dana SLMSB RM
DIWAKILI OLEH				
Modal pemegang polisi	5,701,406	158,486,610	8,625,108	10,563,523
Pendapatan tidak diagih dibawa ke hadapan	1,747,837	60,965,265	1,826,741	538,467
Liabiliti pemegang polisi	7,449,243	219,451,875	10,451,849	11,101,990
Unit dalam edaran	5,067,496	132,024,359	6,333,181	9,492,287
Nilai aset bersih seunit	1.4700	1.6622	1.6503	1.1696

PENYATA PENDAPATAN DAN PERBELANJAAN UNTUK TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2021

2021

	Dana SLMG RM	Dana SLMBS RM	Dana SLMBM RM	Dana SLMBA RM	Dana SLMC RM	Dana SLMEI RM	Dana SLMGT RM	Dana SLMSAQ RM
Pendapatan pelaburan bersih:								
Pendapatan faedah:								
Deposit Tetap / Pasaran Wang	64,164	-	-	-	69,053	-	-	-
Sekuriti Korporat / Bon	-	-	-	-	1,915,734	-	-	-
Pendapatan dividen	2,231,770	-	-	-	-	280,184	2,153,866	-
Pendapatan dari pelupusan pelaburan	997,068	62,319	448,643	155,118	411,640	381,978	3,620,317	2,631,684
Pendapatan pelaburan tidak direalisasikan	3,452,489	-	176,106	187,520	-	-	5,694,519	-
Lain-lain pendapatan	7,647	1,271	-	-	148,811	81,214	195,261	145,603
JUMLAH PENDAPATAN	6,753,138	63,590	624,749	342,638	2,545,238	743,376	11,663,963	2,777,287
Yuran pengurusan	3,500	3,500	3,500	3,500	3,500	-	-	-
Rugi dari pelupusan pelaburan	-	-	-	-	22,071	-	-	-
Lain-lain perbelanjaan	1,654,172	15,893	14,088	15,002	2,336,135	596,746	455,561	1,820,043
JUMLAH PERBELANJAAN	1,657,672	19,393	17,588	18,502	2,361,706	596,746	455,561	1,820,043

PENYATA PENDAPATAN DAN PERBELANJAAN UNTUK TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2021

(sambungan)

2021

	Dana SLMWE RM	Dana SLMAPDI RM	Dana SLMAPE RM	Dana SLMSB RM	Dana SLMGS RM
Pendapatan pelaburan bersih:					
Pendapatan faedah:					
Deposit Tetap / Pasaran Wang	-	-	-	-	-
Sekuriti Korporat / Bon	-	-	-	-	-
Pendapatan dividen	-	7,378,797	172,853	271,977	-
Pendapatan dari pelupusan pelaburan	1,089,381	8,805,086	1,162,972	13,128	-
Pendapatan pelaburan tidak direalisasikan	1,132,851	-	-	-	209,404
Lain-lain pendapatan	-	980,009	44,934	36,058	-
JUMLAH PENDAPATAN	2,222,232	17,163,892	1,380,759	321,163	209,404
Yuran pengurusan	-	-	-	-	-
Rugi dari pelupusan pelaburan	-	-	-	-	-
Lain-lain perbelanjaan	90,628	12,250,117	561,675	450,748	16,762
JUMLAH PERBELANJAAN	90,628	12,250,117	561,675	450,748	16,762

PENYATA PENDAPATAN DAN PERBELANJAAN UNTUK TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2021

(sambungan)

2021

	Dana SLMG RM	Dana SLMBS RM	Dana SLMBM RM	Dana SLMBA RM	Dana SLMC RM	Dana SLMEI RM	Dana SLMGT RM	Dana SLMSAQ RM
LEBIHAN PENDAPATAN ATAS PERBELANJAAN SEBELUM CUKAI	5,095,466	44,197	607,161	324,136	183,532	146,630	11,208,402	957,244
CUKAI	71,755	4,986	35,892	12,409	189,948	33,236	305,246	210,535
LEBIHAN PENDAPATAN ATAS PERBELANJAAN SELEPAS CUKAI	5,023,711	39,211	571,269	311,727	-6,416	113,394	10,903,156	746,709
PENDAPATAN TIDAK DIAGIH DIBAWA KE HADAPAN	21,912,587	1,104,274	2,655,559	4,466,107	15,871,226	2,915,437	15,288,515	6,372,113
PENDAPATAN TIDAK DIAGIH DIHANTAR KE HADAPAN	26,936,298	1,143,485	3,226,828	4,777,834	15,864,810	3,028,831	26,191,671	7,118,822

PENYATA PENDAPATAN DAN PERBELANJAAN UNTUK TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2021

(sambungan)

2021

	Dana SLMWE RM	Dana SLMAPDI RM	Dana SLMAPE RM	Dana SLMSB RM	Dana SLMGS RM
LEBIHAN PENDAPATAN ATAS PERBELANJAAN SEBELUM CUKAI	2,131,604	4,913,775	819,084	-129,585	192,642
CUKAI	87,151	704,407	93,038	1,050	1
LEBIHAN PENDAPATAN ATAS PERBELANJAAN SELEPAS CUKAI	2,044,453	4,209,368	726,046	-130,635	192,641
PENDAPATAN TIDAK DIAGIH DIBAWA KE HADAPAN	1,747,837	60,965,265	1,826,741	538,467	-
PENDAPATAN TIDAK DIAGIH DIHANTAR KE HADAPAN	3,792,290	65,174,633	2,552,787	407,832	192,641

PENYATA PENDAPATAN DAN PERBELANJAAN UNTUK TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2020

2020

	Dana SLMG RM	Dana SLMBS RM	Dana SLMBM RM	Dana SLMBA RM	Dana SLMC RM	Dana SLMEI RM	Dana SLMGT RM	Dana SLMSAQ RM
Pendapatan pelaburan bersih:								
Pendapatan faedah:								
Deposit Tetap / Pasaran Wang	104,605	-	-	-	61,697	-	-	-
Sekuriti Korporat / Bon	-	-	-	-	1,991,849	-	-	-
Pendapatan dividen	1,975,443	-	-	-	-	370,872	1,483,134	-
Pendapatan dari pelupusan pelaburan	-	62,557	216,193	131,295	440,810	-	693,097	979,535
Pendapatan pelaburan tidak direalisasikan	3,576,526	39,339	338,859	-	321,684	1,221,996	3,272,543	4,748,902
Lain-lain pendapatan	303,760	-	-	1,922	-	38,233	122,162	-
JUMLAH PENDAPATAN	5,960,334	101,896	555,052	133,217	2,816,040	1,631,101	5,570,936	5,728,437
Yuran pengurusan	3,500	3,500	3,500	3,500	3,500	-	-	-
Rugi dari pelupusan pelaburan	3,599,980	-	-	24,021	-	97,745	-	-
Lain-lain perbelanjaan	1,820,675	3,147	27,109	-	492,651	97,760	261,803	379,912
JUMLAH PERBELANJAAN	5,424,155	6,647	30,609	27,521	496,151	195,505	261,803	379,912

PENYATA PENDAPATAN DAN PERBELANJAAN UNTUK TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2020

(sambungan)

2020

	Dana SLMWE RM	Dana SLMAPDI RM	Dana SLMAPE RM	Dana SLMSB RM
Pendapatan pelaburan bersih:				
Pendapatan faedah:				
Deposit Tetap / Pasaran Wang	-	-	-	-
Sekuriti Korporat / Bon	-	-	-	-
Pendapatan dividen	-	4,783,248	87,223	260,489
Pendapatan dari pelupusan pelaburan	477,806	2,648,374	311,195	9,858
Pendapatan pelaburan tidak direalisasikan	487,585	27,317,317	1,172,586	150,936
Lain-lain pendapatan	-	-	-	-
JUMLAH PENDAPATAN	965,391	34,748,939	1,571,004	421,283
Yuran pengurusan	-	-	-	-
Rugi dari pelupusan pelaburan	-	-	-	-
Lain-lain perbelanjaan	39,007	2,185,385	93,807	12,075
JUMLAH PERBELANJAAN	39,007	2,185,385	93,807	12,075

PENYATA PENDAPATAN DAN PERBELANJAAN UNTUK TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2020

(sambungan)

2020

	Dana SLMG RM	Dana SLMBS RM	Dana SLMBM RM	Dana SLMBA RM	Dana SLMC RM	Dana SLMEI RM	Dana SLMGT RM	Dana SLMSAQ RM
LEBIHAN PENDAPATAN ATAS PERBELANJAAN SEBELUM CUKAI	536,179	95,249	524,443	105,696	2,319,889	1,435,596	5,309,133	5,348,525
CUKAI	-	5,005	17,295	10,504	199,548	-	65,221	78,363
LEBIHAN PENDAPATAN ATAS PERBELANJAAN SELEPAS CUKAI	536,179	90,244	507,148	95,192	2,120,341	1,435,596	5,243,912	5,270,162
PENDAPATAN TIDAK DIAGIH DIBAWA KEHADAPAN	21,376,408	1,014,030	2,148,411	4,370,915	13,750,885	1,479,841	10,044,603	1,101,951
PENDAPATAN TIDAK DIAGIH DIHANTAR KE HADAPAN	21,912,587	1,104,274	2,655,559	4,466,107	15,871,226	2,915,437	15,288,515	6,372,113

PENYATA PENDAPATAN DAN PERBELANJAAN UNTUK TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2020

(sambungan)

2020

	Dana SLMWE RM	Dana SLMAPDI RM	Dana SLMAPE RM	Dana SLMSB RM
LEBIHAN PENDAPATAN ATAS PERBELANJAAN SEBELUM CUKAI	926,384	32,563,554	1,477,197	409,208
CUKAI	38,224	211,870	24,896	789
LEBIHAN PENDAPATAN ATAS PERBELANJAAN SELEPAS CUKAI	888,160	32,351,684	1,452,301	408,419
PENDAPATAN TIDAK DIAGIH DIBAWA KE HADAPAN	859,677	28,613,581	374,440	130,048
PENDAPATAN TIDAK DIAGIH DIHANTAR KE HADAPAN	1,747,837	60,965,265	1,826,741	538,467

PENYATA PERUBAHAN DALAM NILAI ASET BERSIH UNTUK TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2021

2021

	Dana SLMG RM	Dana SLMBS RM	Dana SLMBM RM	Dana SLMBA RM	Dana SLMC RM	Dana SLMEI RM	Dana SLMGT RM	Dana SLMSAQ RM
Nilai aset bersih pada permulaan tahun kewangan	69,044,833	2,564,921	16,970,080	6,330,502	47,853,311	9,660,983	55,661,564	24,037,611
Lebih pendapatan atas perbelanjaan untuk tahun kewangan								
Pendapatan / (Rugi) bersih direalisasi selepas cukai	1,571,222	55,104	395,163	124,207	1,853,725	710,140	5,208,637	2,566,752
Pendapatan / (Rugi) atas pelaburan tidak direalisasi	3,452,489	(15,893)	176,106	187,520	(1,860,141)	(596,746)	5,694,519	(1,820,043)
	5,023,711	39,211	571,269	311,727	(6,416)	113,394	10,903,156	746,709
Perubahan disebabkan pembelian dan penjualan semasa tahun kewangan:								
Pembelian unit bersih	15,705,246	140,521	5,668,336	412,258	3,282,627	4,236,132	54,327,143	29,333,975
Penjualan unit bersih	(15,146,309)	(204,753)	(4,915,393)	(588,490)	(3,074,689)	(4,769,125)	(41,374,464)	(18,927,571)
	558,937	(64,232)	752,943	(176,232)	207,938	(532,993)	12,952,679	10,406,404
Nilai aset bersih pada akhir tahun kewangan	74,627,481	2,539,900	18,294,292	6,465,997	48,054,833	9,241,384	79,517,399	35,190,724

PENYATA PERUBAHAN DALAM NILAI ASET BERSIH UNTUK TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2021

2021

	Dana SLMWE RM	Dana SLMAPDI RM	Dana SLMAPE RM	Dana SLMSB RM	Dana SLMGS RM
Nilai aset bersih pada permulaan tahun kewangan	7,449,243	219,451,875	10,451,849	11,101,990	-
Lebih pendapatan atas perbelanjaan untuk tahun kewangan					
Pendapatan / (Rugi) bersih direalisasi selepas cukai	911,602	16,459,485	1,287,721	320,093	(16,763)
Pendapatan / (Rugi) atas pelaburan tidak direalisasi	1,132,851	(12,250,117)	(561,675)	(450,728)	209,404
	2,044,453	4,209,368	726,046	(130,635)	192,641
Perubahan disebabkan pembelian dan penjualan semasa tahun kewangan:					
Pembelian unit bersih	17,971,131	211,755,743	19,220,158	3,281,563	9,265,819
Penjualan unit bersih	(8,410,081)	(120,161,698)	(11,080,768)	(6,058,085)	(5,129)
	9,561,050	91,594,045	8,139,390	(2,776,522)	9,260,690
Nilai aset bersih pada akhir tahun kewangan	19,054,746	315,255,288	19,317,285	8,194,833	9,453,331

PENYATA PERUBAHAN DALAM NILAI ASET BERSIH UNTUK TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2020

2020

	Dana SLMG RM	Dana SLMBS RM	Dana SLMBM RM	Dana SLMBA RM	Dana SLMC RM	Dana SLMEI RM	Dana SLMGT RM	Dana SLMSAQ RM
Nilai aset bersih pada permulaan tahun kewangan	62,476,217	2,542,574	14,171,966	6,441,241	45,475,879	10,187,549	34,673,385	15,938,014
Lebih pendapatan atas perbelanjaan untuk tahun kewangan								
Pendapatan / (Rugi) bersih direalisasi selepas cukai	(3,040,347)	50,905	168,289	119,213	1,798,657	213,600	1,971,369	521,260
Pendapatan / (Rugi) atas pelaburan tidak direalisasi	3,576,526	39,339	338,859	(24,021)	321,684	1,221,996	3,272,543	4,748,902
	536,179	90,244	507,148	95,192	2,120,341	1,435,596	5,243,912	5,270,162
Perubahan disebabkan pembelian dan penjualan semasa tahun kewangan:								
Pembelian unit bersih	17,876,501	142,581	6,327,057	408,823	4,441,562	2,717,551	35,165,249	11,143,873
Penjualan unit bersih	(11,844,064)	(210,478)	(4,036,091)	(614,754)	(4,184,471)	(4,679,713)	(19,420,982)	(8,314,438)
	6,032,437	(67,895)	2,290,966	(205,931)	257,091	(1,962,162)	15,744,267	2,829,435
Nilai aset bersih pada akhir tahun kewangan	69,044,833	2,564,921	16,970,080	6,330,502	47,853,311	9,660,983	55,661,564	24,037,611

PENYATA PERUBAHAN DALAM NILAI ASET BERSIH UNTUK TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2020

2020

	Dana SLMWE RM	Dana SLMAPDI RM	Dana SLMAPE RM	Dana SLMSB RM
Nilai aset bersih pada permulaan tahun kewangan	4,766,786	149,270,577	4,107,297	3,707,068
Lebih pendapatan atas perbelanjaan untuk tahun kewangan				
Pendapatan / (Rugi) bersih direalisasi selepas cukai	400,575	5,034,367	279,715	257,483
Untung / (Rugi) atas pelaburan tidak direalisasi	487,585	27,317,317	1,172,586	150,936
	888,160	32,351,684	1,452,301	408,419
Perubahan disebabkan pembelian dan penjualan semasa tahun kewangan:				
Pembelian unit bersih	5,194,512	114,212,472	7,623,828	9,213,006
Penjualan unit bersih	(3,400,215)	(76,382,858)	(2,731,577)	(2,226,504)
	1,794,297	37,829,614	4,892,251	6,986,502
Nilai aset bersih pada akhir tahun kewangan	7,449,243	219,451,875	10,451,849	11,101,990

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN UNTUK TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2021

1. AKTIVITI UTAMA DAN MAKLUMAT AM

Dana-Dana Berkaitan-Pelaburan Sun Life Malaysia Assurance terdiri daripada Dana Sun Life Malaysia Growth ("SLMG"), Dana Sun Life Malaysia Conservative ("SLMC"), Dana Sun Life Malaysia Select Asia (ex Japan) Quantum ("SLMSAQ"), Dana Sun Life Malaysia Global Titans ("SLMGT"), Dana Sun Life Malaysia Equity Income ("SLMEI"), Dana Sun Life Malaysia Balanced Stable ("SLMBS"), Dana Sun Life Malaysia Balanced Moderate ("SLMBM"), Dana Sun Life Malaysia Balanced Aggressive ("SLMBA"), Dana Sun Life Malaysia World Equity ("SLMWE"), Dana Sun Life Malaysia Asia Pacific Dynamic Income ("SLMAPDI"), Dana Sun Life Malaysia Asia Pacific Equity ("SLMAPE"), Dana Sun Life Malaysia Select Bond ("SLMSB") and Dana Sun Life Malaysia Global Sustainable ("SLMGS") (selepas ini dirujuk secara kolektif sebagai "Dana-Dana").

Aktiviti utama Dana-Dana adalah untuk melabur dalam pelaburan yang dibenarkan. SLMGS telah dilancarkan pada 21 Julai 2021, SLMSB telah dilancarkan pada 16 Januari 2018, SLMWE, SLMAPDI dan SLMAPE telah dilancarkan pada 13 Februari 2015, SLMSAQ, SLMGT dan SLMEI telah dilancarkan pada 20 Mei 2014, dan SLMG, SLMBS, SLMBM, SLMBA dan SLMC telah dilancarkan pada 28 Oktober 2008.

Pengurus Dana adalah Sun Life Malaysia Assurance Berhad, sebuah syarikat yang diperbadankan di Malaysia, terlibat secara utamanya dalam penaja jaminan perniagaan insurans hayat, termasuk perniagaan berkaitan-pelaburan.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN UNTUK TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2021

(sambungan)

2. ASAS PENYEDIAAN

Maklumat kewangan Dana telah disediakan menurut kos sejarah lazim kecuali seperti yang dinyatakan dalam ringkasan dasar perakaunan penting. Maklumat kewangan ini telah disediakan selaras dengan dasar perakaunan yang dinyatakan dalam Nota 3 dan Garis Panduan Perniagaan Insurans / Takaful Berkaitan-Pelaburan yang diterbitkan oleh Bank Negara Malaysia ("BNM") dalam setiap aspek material.

Penyediaan maklumat kewangan memerlukan penggunaan anggaran dan andaian yang memberi kesan ke atas amaun aset dan liabiliti yang dilaporkan serta pendedahan aset dan liabiliti luar jangka pada tarikh maklumat kewangan, dan amaun pendapatan dan perbelanjaan yang dinyatakan semasa tahun kewangan yang dilaporkan. Ia juga memerlukan Pengurus untuk melakukan pertimbangan mereka dalam proses melaksanakan dasar-dasar perakaunan Dana-Dana. Walaupun anggaran dan pertimbangan tersebut adalah berdasarkan pengetahuan terbaik Pengurus mengenai peristiwa dan tindakan semasa, keputusan sebenar mungkin berbeza daripada anggaran.

Bagaimanapun, Pengurus berpendapat tiada anggaran dan andaian yang berisiko ketara untuk melaksanakan pelarasan material ke atas amaun aset dan liabiliti dibawa ke tahun kewangan akan datang dan juga tiada dasar perakaunan yang memerlukan pertimbangan sewajarnya.

3. RINGKASAN DASAR-DASAR PERAKAUNAN PENTING

Dasar perakaunan berikut telah digunakan secara konsisten ketika menguruskan butiran yang dianggap penting berkaitan dengan maklumat kewangan.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN UNTUK TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2021

(sambungan)

3. RINGKASAN DASAR-DASAR PERAKAUNAN PENTING (sambungan)

(a) Pelaburan

(i) Nilai saksama melalui pendapatan atau rugi aset kewangan ("FVTPL")

Pelaburan Dana ditetapkan sebagai aset kewangan pada nilai saksama melalui pendapatan atau rugi ("FVTPL") memandangkan ia diurus dan dinilai atas dasar nilai saksama, selaras dengan mandat dan strategi pelaburan masing-masing.

Aset kewangan pada FTPVL semasa permulaannya ditetapkan pada nilai saksama. Selepas pengiktirafan awal, pelaburan ini diukur semula pada nilai saksama. Pelarasan nilai saksama dan keuntungan dan kerugian direalisasi atas penyahiktirafan akan diiktiraf dalam Penyata Pendapatan dan Perbelanjaan.

(ii) Nilai saksama aset kewangan

Pelaburan tersenarai dinilai berdasarkan harga pasaran ditutup bursa saham pada tarikh Penyata Aset dan Liabiliti.

Sekuriti Bon Korporat tidak tersenarai dan Sekuriti Bon Kerajaan Malaysia dinilai berdasarkan harga pasaran saksama indikatif disenarai dengan merujuk kepada sebut harga yang disediakan oleh agensi penarafan / harga bon pada tarikh Penyata Aset dan Liabiliti.

Nilai saksama pelaburan lain merangkumi pelaburan dalam dana berkaitan-pelaburan dan dana unit amanah dinyatakan pada nilai aset

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN UNTUK TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2021

(sambungan)

3. RINGKASAN DASAR-DASAR PERAKAUNAN PENTING (sambungan)

bersih dana sandaran pada tarikh Penyata Aset dan Liabiliti. Deposit tetap / pasaran kewangan dinyatakan pada anggaran amaun dibawa mereka pada tarikh Penyata Aset dan Liabiliti.

Keuntungan atau kerugian tidak direalisasi pada nilai pelaburan dikredit atau dicaj kepada Penyata Pendapatan dan Perbelanjaan.

(b) Tunai dan deposit

Tunai dan deposit merangkumi tunai dan baki di bank dan deposit yang dipegang di institusi kewangan dengan tempoh kematangan asal tiga bulan atau kurang.

(c) Pembelian unit bersih

Pembelian unit bersih mewakili premium yang dibayar oleh para pemegang polisi sebagai bayaran untuk kontrak baharu atau bayaran seterusnya untuk meningkatkan amaun kontrak tersebut. Pembelian unit bersih diiktiraf atas dasar penerimaan.

(d) Penjualan unit bersih

Penjualan bersih unit mewakili penjualan unit-unit daripada serahan balik dan pengeluaran oleh pemegang polisi. Penjualan unit bersih diiktiraf apabila kontrak insurans berkaitan diserahkan.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN UNTUK TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2021

(sambungan)

3. RINGKASAN DASAR-DASAR PERAKAUNAN PENTING (sambungan)

(e) Lain-lain pendapatan

Lain-lain pendapatan merangkumi pendapatan cukai yang diperolehi daripada pengiiktirafan cukai tertunda.

(f) Lain-lain perbelanjaan

Lain-lain perbelanjaan merangkumi caj yang diiktiraf oleh dana-dana apabila perlu.

(g) Pengiktirafan pendapatan

Pendapatan faedah diiktiraf pada asas akruan dengan mengambil kira kadar hasil efektif aset.

Pendapatan dividen diiktiraf apabila hak untuk menerima bayaran telah ditentukan, apabila dividen telah diisytiharkan.

Pendapatan atau kerugian yang timbul daripada pelupusan pelaburan dikredit atau dicaj kepada Penyata Pendapatan dan Perbelanjaan.

(h) Cukai

Cukai semasa adalah anggaran jumlah cukai pendapatan yang perlu dibayar ke atas keuntungan bercukai bagi tahun kewangan dan ditentukan mengikut kadar cukai yang telah digubal pada tarikh Penyata Aset dan Liabiliti.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN UNTUK TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2021

(sambungan)

3. RINGKASAN DASAR-DASAR PERAKAUNAN PENTING (sambungan)

Cukai tertunda diiktiraf sepenuhnya menggunakan kaedah liabiliti, ke atas perbezaan sementara pada tarikh Penyata Aset dan Liabiliti di antara asas cukai aset dan liabiliti dan amaun yang dihantar dalam maklumat kewangan.

Cukai tertunda dikira pada kadar cukai yang dijangka akan digunakan pada tempoh aset itu direalisasi atau liabiliti telah diselesaikan, berdasarkan kadar cukai yang telah digubal atau sebahagian besarnya telah digubal pada tarikh Penyata Aset dan Liabiliti.

Aset cukai tertunda diiktiraf sehingga adanya kemungkinan pendapatan boleh dicukai dapat diperolehi ke atas perbezaan sementara yang dipotong boleh digunakan.

(i) Yuran pengurusan

Yuran pengurusan dikira secara harian berdasarkan nilai aset bersih Dana-Dana.

4. PELABURAN

Butiran pegangan pelaburan Dana-Dana dinyatakan di dalam Laporan Prestasi Dana.

Sun Life Malaysia Assurance Berhad

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 Sun Life Malaysia

A joint venture between Sun Life Assurance Company of Canada and Renggis Ventures Sdn Bhd