

FUND OBJECTIVE

An income and absolute return focused fund that aims to provide regular income stream through investment in sukuk and Shariah-compliant equities.

FUND DETAILS

Launch Date	13 February 2015
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	5,789 units (30 June 2015)
Fund Size	RM5,737 (30 June 2015)
Unit NAV	RM0.9910 (30 June 2015)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Affin Hwang Asset Management Berhad
Target Fund	Affin Hwang AIIAMAN Select Income Fund
Benchmark	70% 12-month Maybank General Investment Account (GIA) + 30% FTSE Bursa Malaysia EMAS Shariah Index performance (FBMSHA)
Risk Profile	Suitable for investors: <ul style="list-style-type: none"> Have a moderate risk appetite Expect incidental growth in capital Want an investment that complies with Shariah requirements
Fees	<ul style="list-style-type: none"> Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia AIIAMAN Select Income Fund. 1.2% pa fund management charge is applied on the target fund's NAV by Affin Hwang.
Taxation	<ul style="list-style-type: none"> 8% of annual investment income

ASSET ALLOCATION

Sukuk & Islamic money market instruments	Min - 60% Max - 100%
Shariah-compliant equity	Max - 40%
Cash & others	Remaining balance

WHERE THE FUND INVESTS

Sukuk	64.1%	Financials	3.2%
Industrials	9.7%	Basic Materials	1.3%
Telecommunication	5.5%	Consumer	1.1%
Technology	5.2%	Others	0.9%
Consumer Goods	4.4%	Cash & CE	4.6%

TOP HOLDINGS OF THE TARGET FUND

Sukuk Issuer	Coupon	Maturity Date	%
Al-Aqar Capital Sdn Bhd	4.35%	04.05.18	8.7
Gamuda Bhd	4.21%	26.10.18	8.2
GULF Investment Corp	5.10%	18.06.22	4.5
GULF Investment Corp	5.25%	01.03.16	4.3
First Resources Ltd	4.45%	31.07.17	4.3
Equities			%
Digi.Com Bhd			1.7
Bumitama Agri Ltd			1.7
Telekom Malaysia Bhd			1.6
Globetronics Technology Bhd			1.6
Axiata Group Bhd			1.5

PERFORMANCE RECORD

This fund feeds into Affin Hwang AIIAMAN Select Income Fund ("target fund") with the objective to provide investors with regular income stream through Shariah-compliant investments. The target fund will invest in a diversified portfolio of Sukuks, Shariah-compliant equities and Islamic money market instruments.

Table below shows the historical actual investment returns of the target fund versus its benchmark as at 30 June 2015:

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
Fund*	1.1	-0.8	N/A	N/A	-0.1	N/A	11.3
Benchmark	0.4	-0.7	N/A	N/A	-0.4	N/A	8.2

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

- June proved to be another challenging month for the domestic equity market. The broader KLCI ended the month 2.3% lower, underperforming its regional peers as the Ringgit continued to face mounting pressures. Market sentiment was dampened by currency weakness, on-going development surround 1MDB, and headwinds from Greece, and China.
- The country's trade surplus continued to shrink in May to USD1.2 billion from April's USD1.9 billion. Export data weakened, falling 6.7% year-on-year led primarily by weakness in the LNG, and Palm Oil sector while imports grew on the back of higher consumption.
- Ringgit denominated government bonds remained mixed after moving within narrow ranges. Trading activities were concentrated on the front-end of the curve with players being slightly cautious as the Ringgit remained weak. Meanwhile local players were wary ahead of the Malaysian sovereign rating review by Fitch.

STRATEGY: The Manager expects the Sukuk market to remain stable despite the global volatilities. The Manager will continue to look out for opportunities to participate in domestic govvnies given the support from the market.

Focus on the equity market will remain within dividend yielding companies that are able to provide a more sustainable income and remain defensive during volatility.

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance on the underlying investment.

Any income distribution from the underlying assets of the investment-linked fund will be automatically reinvested into the respective investment-linked fund. The contract holder's total number of units will not change as a result of the reinvestment.