

FUND OBJECTIVE

To provide capital growth over the medium to long-term time frame through various growth-oriented Shariah-compliant equities from the List of Shariah-compliant Securities by the Shariah Advisory Council of the Securities Commission Malaysia.

FUND DETAILS

Launch Date	01 December 2009
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	8.2795 million units (31 Mar 2015)
Fund Size	RM11.9977 million (31 Mar 2015)
Unit NAV	RM1.4491 (31 Mar 2015)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Sun Life Malaysia Takaful Berhad
Benchmark	FTSE Bursa Malaysia Emas Shariah Index (FBMS)
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> Have a medium to long term investment horizon Seek maximum capital appreciation Are comfortable with a higher than average degree of volatility
Fees	<ul style="list-style-type: none"> Management fee: 1.500% p.a.

ASSET ALLOCATION

Equity	80%-98%	Cash	Up to 20%
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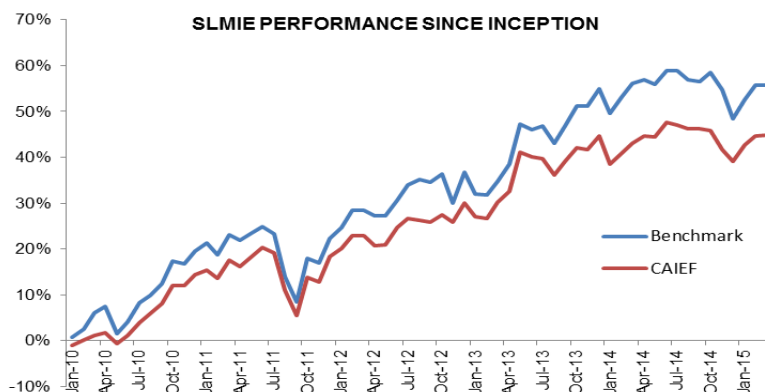
WHERE THE FUND INVESTS

Construction	24.10%	Plantation	4.20%
Utilities/Telco	14.90%	REIT	3.40%
Transport/Port	10.70%	Toll	2.90%
Consumer/Trading	8.90%	Cash & Others	14.60%
Oil & Gas	8.90%		
Power	7.40%	Total	100.00%

TOP 10 HOLDINGS

KPJ Healthcare Berhad	8.0%
IJM Corporation Berhad	7.8%
Digi.Com Berhad	7.6%
Tenaga Nasional Berhad	7.4%
Axiata Group Berhad	7.3%
Gamuda Berhad	7.2%
Petronas Gas Berhad	7.1%
Bintulu Port Holdings Berhad	5.7%
Westports Holdings Bhd	5.0%
IJM Land Holdings Bhd	4.6%

PERFORMANCE RECORD



NAV TO NAV

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
Fund*	4.10	0.14	4.10	-0.96	1.25	17.85	45.14
Benchmark	4.92	0.01	4.92	-0.48	-0.18	21.32	54.21

*Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

In March, the Fund was up 0.14% and outperformed the benchmark by 0.13%. On a Year-to-date ("YTD") basis, the Fund gained 4.10% but underperformed the benchmark by 0.82%.

Global monetary conditions remain accommodative with the European Central Bank, Peoples Bank of China and Bank of Japan in easing mode. At the same time, the US Federal Reserve is likely to defer any rate increase following the recent weak job creation data. In the interim, a rebound in crude oil prices and strengthening Ringgit could trigger more rallies for Malaysia equities. However, our focus / immediate concern remains with corporate earnings profile where 1Q2015 result will be announced by the end of May. We believe that signs of earnings recovery are important to ensure a sustainable rally in Malaysia equities.

In terms of strategy, we maintain overweight positions in sectors with defensive earnings, namely, Healthcare, Construction, Telecommunication, Utilities and Ports. We have also decreased the cash holding by pacing into these sectors in view of further upsides in Malaysia equities.

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance on the underlying investment.

Any income distribution from the underlying assets of the investment-linked fund will be automatically reinvested into the respective investment-linked fund. The policy owner's total number of units will not change as a result of the reinvestment.